

## Restricted companies

COMPANY NAME	REASON FOR EXCLUSION	
1MDB Global Investments Ltd.	Global Compact Non-compliant	Bribery and Corruption
ABX Financing Co.	Global Compact Non-compliant	Use of Riverine Tailings
Adani Ports & Special Economic Zone Ltd	Global Compact Non-compliant	Environmental Degradation in India
AECOM	Controversial weapons	Nuclear Weapons
Aerjet Rocketdyne Holdings, Inc.	Controversial weapons	Depleted Uranium
Aerospace Long-March International Trade Co., Ltd.	Controversial weapons	Cluster Weapons
Aeroteh SA	Controversial weapons	Cluster Weapons
Air Weapons Complex	Controversial weapons	Cluster Weapons
Airbus SE	Controversial weapons	Nuclear Weapons
Arab Organization for Industrialization	Controversial weapons	Cluster Weapons
Arsenal AD	Controversial weapons	White Phosphorus
Aryt Industries Ltd.	Controversial weapons	White Phosphorus
Aselsan Elektronik Sanayi Ve Ticaret AS	Controversial weapons	Cluster Weapons
Ashoka Industries	Controversial weapons	Anti Personnel Mines
Ashot- Ashkelon Industries Ltd	Controversial weapons	Cluster Weapons
Avibras Indústria Aeroespacial SA	Controversial weapons	Cluster Weapons
Babcock International Group PLC	Controversial weapons	Nuclear Weapons
BAE Systems Plc	Controversial weapons	Nuclear Weapons
Barrick (PD) Australia Finance Pty Ltd.	Global Compact Non-compliant	Use of Riverine Tailings
Barrick Gold Corp	Global Compact Non-compliant	Use of Riverine Tailings
Barrick North America Finance LLC	Global Compact Non-compliant	Use of Riverine Tailings
Battelle Memorial Institute	Controversial weapons	Nuclear Weapons
Bechtel Corp.	Controversial weapons	Nuclear Weapons
Bharat Dynamics Limited	Controversial weapons	Nuclear Weapons
Boeing Co	Controversial weapons	Nuclear Weapons
BWX Technologies Inc.	Controversial weapons	Nuclear Weapons
CACI International, Inc.	Controversial weapons	Nuclear Weapons
CASC	Controversial weapons	Cluster Weapons
China Aerospace International Holdings	Controversial weapons	Cluster Weapons

COMPANY NAME	REASON FOR EXCLUSION	
China National Nuclear Corp.	Controversial weapons	Nuclear Weapons
China National Nuclear Power Co., Ltd.	Controversial weapons	Nuclear Weapons
China North Industries Corp.	Controversial weapons	Cluster Weapons
China Northern Rare Earth (Group) High-Tech Co Ltd	Global Compact Non-compliant	Environmental Mismanagement
China Poly Group Corp.	Controversial weapons	Cluster Weapons
China Shipbuilding Industry Co. Ltd.	Controversial weapons	Nuclear Weapons
China Shipbuilding Industry Corp.	Controversial weapons	Nuclear Weapons
China Shipbuilding Industry Group Power	Controversial weapons	Nuclear Weapons
China Spacesat Co Ltd	Controversial weapons	Cluster Weapons
Chinese Estates Holdings Ltd.	Global Compact Non-compliant	Bribery and Corruption in China
CNIM	Controversial weapons	Nuclear Weapons
CNNC International Ltd	Controversial weapons	Nuclear Weapons
CNPC (HK) Overseas Capital Ltd.	Global Compact Non-compliant	Activities in Burma and Sudan
CNPC General Capital Ltd.	Global Compact Non-compliant	Activities in Burma and Sudan
Commissariat à l'Énergie Atomique SA	Controversial weapons	Nuclear Weapons
Dassault Aviation SA	Controversial weapons	Nuclear Weapons
Day & Zimmermann Group, Inc.	Controversial weapons	Cluster Weapons
Defense Industries Organization	Controversial weapons	Cluster Weapons
DRDO	Controversial weapons	Cluster Weapons
Ducommun Incorporated	Controversial weapons	Nuclear Weapons
EaglePicher Technologies LLC	Controversial weapons	Nuclear Weapons
Elbit Systems Ltd.	Controversial weapons	White Phosphorus
Energy Transfer Equity LP	Global Compact Non-compliant	Community relations
Energy Transfer LP	Global Compact Non-compliant	Community relations
Esterline Technologies Corp.	Controversial weapons	Cluster Weapons
Fluor Corporation	Controversial weapons	Nuclear Weapons
Fort Hungary Kft	Controversial weapons	White Phosphorus
Freeport-McMoRan Inc	Global Compact Non-compliant	Environmental Pollution in Indonesia
G4S International Finance Plc	Global Compact Non-compliant	Human Rights Violations In Facilities
G4S PLC	Global Compact Non-compliant	Human Rights Violations In Facilities
General Dynamics Corp.	Controversial weapons	Depleted Uranium
Global Industrial & Defence Solutions	Controversial weapons	Cluster Weapons
Grupo México, S.A.B. de C.V.	Global Compact Non-compliant	Labour Conflict in Mexico

COMPANY NAME	REASON FOR EXCLUSION	
Guangdong Orient Zirconic	Controversial weapons	Nuclear Weapons
Hanwha Aerospace Co., Ltd.	Controversial weapons	Cluster Weapons
Hanwha Chemical Corp.	Controversial weapons	Cluster Weapons
Hanwha Corporation	Controversial weapons	Cluster Weapons
Hanwha Life Insurance Co., Ltd.	Controversial weapons	Cluster Weapons
Harris Corporation	Controversial weapons	Nuclear Weapons
Hirtenberger Defence Systems GmbH & Co. KG	Controversial weapons	White Phosphorus
Honeywell Automation India Limited	Controversial weapons	Nuclear Weapons
Honeywell International Inc.	Controversial weapons	Nuclear Weapons
Huneed Technologies	Controversial weapons	Nuclear Weapons
Huntington Ingalls Industries Inc.	Controversial weapons	Nuclear Weapons
IMI Systems Ltd.	Controversial weapons	Cluster Weapons
Israel Aerospace Industries Ltd.	Controversial weapons	Cluster Weapons
Jacobs Engineering Group Inc.	Controversial weapons	Nuclear Weapons
JBS S.A.	Global Compact Non-compliant	Bribery and Corruption
Johnson & Johnson	Global Compact Non-compliant	Product Safety
Kaha Company for Chemical Industries	Controversial weapons	Cluster Weapons
Khan Research Laboratories (KRL)	Controversial weapons	Nuclear Weapons
Kratos Defense & Security Solutions	Controversial weapons	Nuclear Weapons
Krusik Holding Corporation	Controversial weapons	White Phosphorus
L&T Finance Holdings Ltd.	Controversial weapons	Nuclear Weapons
L&T Technology Services Limited	Controversial weapons	Nuclear Weapons
L3 Technologies, Inc.	Controversial weapons	Nuclear Weapons
Larsen & Toubro Infotech Limited	Controversial weapons	Nuclear Weapons
Larsen & Toubro Ltd.	Controversial weapons	Nuclear Weapons
Leonardo SpA	Controversial weapons	Nuclear Weapons
Lockheed Martin Corporation	Controversial weapons	Nuclear Weapons
Makeyev State Rocket Centre	Controversial weapons	Nuclear Weapons
ManTech International Corporation	Controversial weapons	Nuclear Weapons
MAXAMCorp Holding SL	Controversial weapons	White Phosphorus
Mexico Generadora de Energia S de RI	Global Compact Non-compliant	Labour Conflict in Mexico
MKEK	Controversial weapons	Cluster Weapons
Moog Inc.	Controversial weapons	Nuclear Weapons

COMPANY NAME	REASON FOR EXCLUSION	
Motovilicha plants PJSC	Controversial weapons	Cluster Weapons
MTN (Mauritius) Investments Ltd.	Global Compact Non-compliant	Human Rights Risks in Iran and Syria
MTN Group Limited	Global Compact Non-compliant	Human Rights Risks in Iran and Syria
National Development Complex	Controversial weapons	Cluster Weapons
National Engineering & Scientific Commission (NESCOM)	Controversial weapons	Nuclear Weapons
Naval Group SA	Controversial weapons	Nuclear Weapons
Nelco Limited	Controversial weapons	Nuclear Weapons
Nexter Group	Controversial weapons	White Phosphorus
Norinco International Cooperation Ltd.	Controversial weapons	Cluster Weapons
Northrop Grumman Corp	Controversial weapons	Depleted Uranium
Oceaneering International, Inc.	Controversial weapons	Nuclear Weapons
OCP S.A.	Global Compact Non-compliant	Human Rights violations in Western Sahara
Odebrecht Finance Ltd.	Global Compact Non-compliant	Bribery and Corruption
Odebrecht S.A.	Global Compact Non-compliant	Bribery and Corruption
Oil and Natural Gas Corporation Limited	Global Compact Non-compliant	Activities in Sudan
ONGC Videsh Limited	Global Compact Non-compliant	Activities in Sudan
ONGC Videsh Vankorneft Pte Ltd.	Global Compact Non-compliant	Activities in Sudan
Orbital ATK, Inc.	Controversial weapons	Depleted Uranium
Ordtech Military Industries (OMI)	Controversial weapons	Cluster Weapons
Pakistan Ordnance Factories	Controversial weapons	Cluster Weapons
PAO Severstal	Global Compact Non-compliant	Employee Health and Safety
Petrobras Distribuidora S.A.	Global Compact Non-compliant	Bribery and corruption
PetroChina Co Ltd	Global Compact Non-compliant	Activities in Burma and Sudan
Petróleo Brasileiro S.A. - Petrobras	Global Compact Non-compliant	Bribery and Corruption
Petróleos de Venezuela S.A.	Global Compact Non-compliant	Environmental Incidents at Different Operations
Petroleos Mexicanos S.A. de C.V.	Global Compact Non-compliant	Employee Health and Safety
Petroliam Nasional Berhad	Global Compact Non-compliant	Activities in Sudan
Petronas Capital Ltd.	Global Compact Non-compliant	Activities in Sudan
Petronas Global Sukuk Ltd.	Global Compact Non-compliant	Activities in Sudan
Poongsan Corporation	Controversial weapons	Cluster Weapons
Poongsan Holdings Corporation	Controversial weapons	Cluster Weapons
Pretis d.d.	Controversial weapons	White Phosphorus

COMPANY NAME	REASON FOR EXCLUSION	
Raytheon Co.	Controversial weapons	Nuclear Weapons
Reshef Technologies Ltd.	Controversial weapons	White Phosphorus
Rheinmetall AG	Controversial weapons	White Phosphorus
Rockwell Collins Inc.	Controversial weapons	Nuclear Weapons
Roketsan	Controversial weapons	Cluster Weapons
Rolls Royce Holdings plc	Controversial weapons	Nuclear Weapons
Romarm S.A.	Controversial weapons	Cluster Weapons
ROSATOM	Controversial weapons	Nuclear Weapons
Rostec Corp.	Controversial weapons	Cluster Weapons
S&T Dynamics Co. Ltd.	Controversial weapons	Anti Personnel Mines
S&T Holdings Co., Ltd.	Controversial weapons	Anti Personnel Mines
Safran SA	Controversial weapons	Nuclear Weapons
Samyang Chemical Co. Ltd.	Controversial weapons	White Phosphorus
Serco Group	Controversial weapons	Nuclear Weapons
SFTUE Belpetsvneshtekhnika	Controversial weapons	Anti Personnel Mines
Sinopec Capital Ltd.	Global Compact Non-compliant	Activities in Sudan
Sinopec Group Overseas Development	Global Compact Non-compliant	Activities in Sudan
Sinopec Group Overseas Development (2012) Ltd.	Global Compact Non-compliant	Activities in Sudan
Sinopec Group Overseas Development (2013) Ltd.	Global Compact Non-compliant	Activities in Sudan
Sinopec Group Overseas Development (2014) Ltd.	Global Compact Non-compliant	Activities in Sudan
Sinopec Group Overseas Development (2015) Ltd.	Global Compact Non-compliant	Activities in Sudan
Sinopec Group Overseas Development (2016) Ltd.	Global Compact Non-compliant	Activities in Sudan
Sinopec Group Overseas Development (2017) Ltd.	Global Compact Non-compliant	Activities in Sudan
Solid Partners Sdn Bhd	Controversial weapons	White Phosphorus
Southern Copper Corporation	Global Compact Non-compliant	Labour Conflict in Mexico
Splav SRPA	Controversial weapons	Cluster Weapons
State Space Corp. Roscosmos	Controversial weapons	Nuclear Weapons
Steel Capital S.A.	Global Compact Non-compliant	Employee Health and Safety
Steinhoff International Holdings N.V.	Global Compact Non-compliant	Accounting Irregularities

COMPANY NAME	REASON FOR EXCLUSION	
SUFA Technology Industry Co.,Ltd.	Controversial weapons	Nuclear Weapons
Summit Technical Solutions	Controversial weapons	Nuclear Weapons
Sunoco Logistics Partners Operations LP	Global Compact Non-compliant	Community relations
Tactical Missiles Corporation JSC	Controversial weapons	Cluster Weapons
Tahoe Resources Inc	Global Compact Non-compliant	Human Rights Violations in Guatemala
Tata Communications Limited	Controversial weapons	Nuclear Weapons
Tata Power Company Limited	Controversial weapons	Nuclear Weapons
Tetra Tech, Inc.	Controversial weapons	Nuclear Weapons
Textron Inc	Controversial weapons	Nuclear Weapons
Thales	Controversial weapons	Nuclear Weapons
The Charles Stark Draper Laboratory, Inc.	Controversial weapons	Nuclear Weapons
The Indian Ordnance Factories Organisation	Controversial weapons	Anti Personnel Mines
Tokyo Electric Power Company Holdings, Incorporated	Global Compact Non-compliant	Nuclear Disaster Japan
Valeant Pharmaceuticals International Corp.	Global Compact Non-compliant	Access to medicine issues; Accounting irregularities
Valeant Pharmaceuticals International, Inc.	Global Compact Non-compliant	Access to medicine issues; Accounting irregularities
VPII Escrow Corp.	Global Compact Non-compliant	Access to medicine issues; Accounting irregularities
Walchandnagar Industries Limited	Controversial weapons	Nuclear Weapons
WesDyne International, LLC	Controversial weapons	Nuclear Weapons
Yugoimport SDPR	Controversial weapons	Cluster Weapons
Zijin Mining Group Company Limited	Global Compact Non-compliant	Human Rights violations in Peru

#### RESTRICTED COUNTRIES (FOR SOVEREIGN DEBT INVESTMENTS ONLY)

Belarus	Somalia
Central African Republic	South Sudan
Democratic People's Republic of Korea	Sudan
Eritrea	Syrian Arab Republic
Iran (Islamic Republic of)	Venezuela
Libya	Yemen
Myanmar	Zimbabwe