

DELA

ALL VOTES

01/07/2025 to 30/09/2025

Date range covered : 07/01/2025 to 09/30/2025

**AAR Corp.****Meeting Date:** 09/16/2025**Country:** USA**Ticker:** AIR**Meeting Type:** Annual**Primary ISIN:** US0003611052**Primary SEDOL:** 2001119

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey N. Edwards	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.</i>				
1b	Elect Director John M. Holmes	Mgmt	For	For
1c	Elect Director Ellen M. Lord	Mgmt	For	For
1d	Elect Director Marc J. Walfish	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.   Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

**ABN AMRO Bank NV****Meeting Date:** 09/11/2025**Country:** Netherlands**Ticker:** ABN**Meeting Type:** Extraordinary Shareholders**Primary ISIN:** NL0011540547**Primary SEDOL:** BYQP136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1.	Open Meeting	Mgmt		
2(a).	Announce Vacancies on the Supervisory Board	Mgmt		

## ABN AMRO Bank NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2(b).	Announce Nomination of Daniel Hartert as Supervisory Board Member	Mgmt		
2(c).	Opportunity to Make Recommendations	Mgmt		
2(d).	Receive Explanation and Motivation by Daniel Hartert	Mgmt		
2(e).	Elect Daniel Hartert to Supervisory Board	Mgmt	For	For
3.	Close Meeting	Mgmt		

## Action Construction Equipment Limited

**Meeting Date:** 08/29/2025

**Country:** India

**Ticker:** 532762

**Meeting Type:** Annual

**Primary ISIN:** INE731H01025

**Primary SEDOL:** B131PK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
1b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Surbhi Garg as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Vasisht & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Reelect Shrinivas Vashisht as Director	Mgmt	For	For
7	Reelect Jagan Nath Chamber as Director	Mgmt	For	For

## Acutaas Chemicals Ltd.

**Meeting Date:** 09/25/2025

**Country:** India

**Ticker:** 543349

**Meeting Type:** Annual

**Primary ISIN:** INE00FF01025

**Primary SEDOL:** BQD2NX8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Nareshkumar Ramjibhai Patel as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Reappointment and Remuneration of Nareshkumar Ramjibhai Patel as Managing Director, designated as Executive Chairman & Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
6	Approve Reappointment and Remuneration of Chetankumar Chhaganlal Vaghasia as Whole Time Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
7	Approve Reappointment and Remuneration of Virendra Nath Mishra as Whole Time Director	Mgmt	For	For
8	Reelect Richa Manoj Goyal as Director	Mgmt	For	For
9	Reelect Hetal Madhukant Gandhi as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
10	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: This proposal does not warrant support as the approval will be valid till perpetuity and shareholders will not get to review the payments in the future.</i>				
11	Approve KSPS & Co. LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Addtech AB

**Meeting Date:** 08/27/2025

**Country:** Sweden

**Ticker:** ADDT.B

**Meeting Type:** Annual

**Primary ISIN:** SE0014781795

**Primary SEDOL:** BLN8T44

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Open Meeting	Mgmt		
2	Elect Chair of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive Financial Statements and Statutory Reports	Mgmt		
8	Receive President's Report	Mgmt		
9.a)1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
9.a)2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
9.b)	Approve Allocation of Income and Dividends of SEK 3.20 Per Share	Mgmt	For	For
9.c)1	Approve Discharge of Henrik Hedelius	Mgmt	For	For
9.c)2	Approve Discharge of Ulf Mattsson	Mgmt	For	For
9.c)3	Approve Discharge of Malin Nordesjo	Mgmt	For	For
9.c)4	Approve Discharge of Niklas Stenberg	Mgmt	For	For
9.c)5	Approve Discharge of Annikki Schaeferdiek	Mgmt	For	For
9.c)6	Approve Discharge of Fredrik Borjesson	Mgmt	For	For
9.c)7	Approve Discharge of CEO Niklas Stenberg	Mgmt	For	For
10	Receive Nominating Committee's Report	Mgmt		
11	Determine Number of Members (6) and Deputy Members (0) of Board	Mgmt	For	For
12.1	Approve Remuneration of Directors in the Amount of SEK 1.7 Million for Chair and SEK 625,000 for Other Directors	Mgmt	For	For
12.2	Approve Remuneration of Auditors	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.1	Reelect Henrik Hedelius as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.</i>			
13.2	Reelect Ulf Mattsson as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.</i>			
13.3	Reelect Malin Nordesjo as Director	Mgmt	For	Against
	<i>Voter Rationale: We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.</i>			
13.4	Reelect Annikki Schaeferdiek as Director	Mgmt	For	For
13.5	Reelect Niklas Stenberg as Director	Mgmt	For	For
13.6	Reelect Fredrik Borjesson as New Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>			
13.7	Reelect Malin Nordesjo as Board Chair	Mgmt	For	Against
	<i>Voter Rationale: We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
14	Ratify Deloitte AB as Auditors	Mgmt	For	For
15	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>			
16	Approve Share-Based Incentive Plan for Key Employees; Approve Call Options for Participants	Mgmt	For	For

## Addtech AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
18	Approve Creation of 5 Percent of Pool of Capital without Preemptive Rights	Mgmt	For	For
19	Close Meeting	Mgmt		

## Affle 3i Ltd.

**Meeting Date:** 07/11/2025

**Country:** India

**Ticker:** 542752

**Meeting Type:** Special

**Primary ISIN:** INE00WC01027

**Primary SEDOL:** BPH04P0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Simon Arthur Chesterman as Director	Mgmt	For	For
2	Elect Piyush Gupta as Director	Mgmt	For	For
3	Elect Vivek Narayan Gour as Director	Mgmt	For	Against

*Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.*

## Affle 3i Ltd.

**Meeting Date:** 09/23/2025

**Country:** India

**Ticker:** 542752

**Meeting Type:** Annual

**Primary ISIN:** INE00WC01027

**Primary SEDOL:** BPH04P0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Charles Yong Jien Foong as Director	Mgmt	For	For
3	Approve Kiran Sharma & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

# Agilysys, Inc.

Meeting Date: 09/04/2025

Country: USA

Ticker: AGYS

Meeting Type: Annual

Primary ISIN: US00847J1051

Primary SEDOL: 2689162

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald A. Colvin	Mgmt	For	For
1.2	Elect Director Dana Jones	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.3	Elect Director Jerry Jones	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.4	Elect Director Michael A. Kaufman	Mgmt	For	For
	<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.5	Elect Director Melvin L. Keating	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.6	Elect Director John Mutch	Mgmt	For	For
1.7	Elect Director Lisa Pope	Mgmt	For	For
1.8	Elect Director Ramesh Srinivasan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

# AIMA Technology Group Co., Ltd.

Meeting Date: 09/09/2025

Country: China

Ticker: 603529

Meeting Type: Special

Primary ISIN: CNE1000051B1

Primary SEDOL: BN0Z3L7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Abolishment of the Supervisory Board, Change the Registered Capital and Re-formulate the Articles of Association	Mgmt	For	For
	AMEND INTERNAL GOVERNANCE SYSTEM	Mgmt		
2.1	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.3	Amend Working System for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.4	Amend Related-Party Transaction Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.5	Amend Management System for Providing External Guarantees	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.6	Amend Management System for Providing External Investments	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.7	Amend Special Storage and Use Management System for Raised Funds	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.8	Amend Management System for Capital Exchanges with Related Parties	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3	Approve Remuneration of Non-Independent Directors	Mgmt	For	For
4	Approve Allowance of Independent Directors	Mgmt	For	For

## AIMA Technology Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve to Appoint Auditor	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Zhang Jian as Director	Mgmt	For	For
6.2	Elect Duan Hua as Director	Mgmt	For	For
6.3	Elect Zhang Gege as Director	Mgmt	For	For
6.4	Elect Gao Hui as Director	Mgmt	For	For
6.5	Elect Peng Wei as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Sun Minggui as Director	Mgmt	For	For
7.2	Elect Liu Junfeng as Director	Mgmt	For	For
7.3	Elect Ma Junsheng as Director	Mgmt	For	For

## AIMS APAC REIT

**Meeting Date:** 07/29/2025

**Country:** Singapore

**Ticker:** O5RU

**Meeting Type:** Annual

**Primary ISIN:** SG2D63974620

**Primary SEDOL:** B58DLN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, and Audited Financial Statements and Auditors' Report	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
4	Authorize Unit Repurchase Program	Mgmt	For	For

# Alibaba Group Holding Limited

**Meeting Date:** 09/25/2025

**Country:** Cayman Islands

**Ticker:** 9988

**Meeting Type:** Annual

**Primary ISIN:** KYG017191142

**Primary SEDOL:** BK6YZP5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
3.1	Elect Eddie Yongming Wu as Director	Mgmt	For	For
3.2	Elect Jerry Yang as Director	Mgmt	For	For
3.3	Elect Wan Ling Martello as Director	Mgmt	For	For
3.4	Elect Albert Kong Ping Ng as Director	Mgmt	For	For
4	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as U.S. and Hong Kong Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	Against

*Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.*

# Allegro MicroSystems, Inc.

**Meeting Date:** 08/07/2025

**Country:** USA

**Ticker:** ALGM

**Meeting Type:** Annual

**Primary ISIN:** US01749D1054

**Primary SEDOL:** BN4LSB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael C. Doogue	Mgmt	For	For
1.2	Elect Director Katsumi Kawashima	Mgmt	For	For
1.3	Elect Director Yoshihiro (Zen) Suzuki	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

## Allegro MicroSystems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

## Allfunds Group Plc

<b>Meeting Date:</b> 07/17/2025	<b>Country:</b> United Kingdom	<b>Ticker:</b> ALLFG
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> GB00BNTJ3546	<b>Primary SEDOL:</b> BNTJ354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.	Extraordinary Meeting Agenda	Mgmt		
	Approve Amendments to the Directors' Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted for the following reasons: * The CEO will receive a sign on bonus of GBP 5,000,000, which is considered excessive. Sign on bonuses are also atypical from UK norms and there are no clear performance conditions associated with the award.</i>				

## Alpargatas SA

<b>Meeting Date:</b> 09/10/2025	<b>Country:</b> Brazil	<b>Ticker:</b> ALPA4
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> BRALPAACNPR7	<b>Primary SEDOL:</b> B07C796

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				

## ALS Limited

<b>Meeting Date:</b> 07/30/2025	<b>Country:</b> Australia	<b>Ticker:</b> ALQ
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> AU000000ALQ6	<b>Primary SEDOL:</b> B86SZR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Abstain
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
2	Elect Catharine Farrow as Director	Mgmt	For	For
3	Elect Siddhartha Kadia as Director	Mgmt	For	For
4	Approve Grant of 2025 Performance Rights to Malcolm Deane	Mgmt	For	For
5	Approve Renewal of Proportional Takeover Approval Provisions	Mgmt	For	For

## Amber Enterprises India Limited

**Meeting Date:** 08/11/2025

**Country:** India

**Ticker:** 540902

**Meeting Type:** Annual

**Primary ISIN:** INE371P01015

**Primary SEDOL:** BDDX4S2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Daljit Singh as Director	Mgmt	For	For
<p><i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i></p>				
3	Approve Remuneration of Cost Auditors	Mgmt	For	For
4	Approve Malavika Bansal as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Increase in the Limit of Managerial Remuneration of Jasbir Singh as Executive Chairman & Chief Executive Officer and Whole Time Director	Mgmt	For	For
6	Approve Increase in the Limit of Managerial Remuneration of Daljit Singh as Managing Director	Mgmt	For	For

## Amber Enterprises India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Remuneration to Directors Exceeding the Overall Managerial Remuneration Limit	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

*Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.*

## AMMB Holdings Berhad

**Meeting Date:** 08/20/2025

**Country:** Malaysia

**Ticker:** 1015

**Meeting Type:** Annual

**Primary ISIN:** MYL101500006

**Primary SEDOL:** 6047023

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits (Excluding Directors' Fees)	Mgmt	For	For
3	Elect Md Nor bin Md Yusof as Director	Mgmt	For	For
4	Elect Hong Kean Yong as Director	Mgmt	For	For
5	Elect Kong Sooi Lin as Director	Mgmt	For	For
6	Elect Jeyaratnam A/L Tamotharam Pillai as Director	Mgmt	For	For
7	Elect U Chen Hock as Director	Mgmt	For	For
8	Elect Sharifatu Laila binti Syed Ali as Director	Mgmt	For	For
9	Elect Chan Siew Mei as Director	Mgmt	For	For
10	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
11	Approve Renewal of Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
13	Approve Share Repurchase Program	Mgmt	For	For

# Anhui Expressway Company Limited

Meeting Date: 09/25/2025

Country: China

Ticker: 995

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001X0

Primary SEDOL: 6045180

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Elect Yang Jianguo as Director	Mgmt SH	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Approve Application of the Registration for the Issuance of Non-Financial Corporation Debt Financing Instruments	Mgmt	For	For
3	Approve Mandate to the Board to Handle Non-Financial Corporation Debt Financing Instruments	Mgmt	For	For

# Anup Engineering Limited

Meeting Date: 08/20/2025

Country: India

Ticker: 542460

Meeting Type: Annual

Primary ISIN: INE294Z01018

Primary SEDOL: BDFSBZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reelect Sanjay Lalbhai as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Approve ALAP & Co. LLP, Company Secretaries, Ahmedabad as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Enhancement in Borrowing Limits	Mgmt	For	For

## Anup Engineering Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Pledging of Assets for Debt	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Apollo Tyres Ltd.

Meeting Date: 07/31/2025

Country: India

Ticker: 500877

Meeting Type: Annual

Primary ISIN: INE438A01022

Primary SEDOL: 6168902

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Francesco Gori as Director	Mgmt	For	For
4	Approve Continuation of Francesco Gori as Non-Executive Non-Independent Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve DMK Associates, Practicing Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Arabian Centres Co.

Meeting Date: 09/21/2025

Country: Saudi Arabia

Ticker: 4321

Meeting Type: Ordinary Shareholders

Primary ISIN: SA14QG523GH3

Primary SEDOL: BKBF694

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business Approve Related Party Transactions with Arabian Cooling for Cooling and Air Conditioning Re: Cooling and Air Conditioning Works related to Jawharat Riyadh	Mgmt	For	For

# Arabian Centres Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Related Party Transactions with Lynx Contracting Company Re: Construction and Development Contracts of Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
3	Approve Related Party Transactions with Fawaz Abdulaziz Alhokair and Co. Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
4	Approve Related Party Transactions with Tadaris Alnajd Security Company Re: Security Services Contracts for all the Commercial Centers of the Company	Mgmt	For	For
5	Approve Related Party Transactions with NESK Trading Project Company Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
6	Approve Related Party Transactions with Muvi Cinema Company Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
7	Approve Related Party Transactions with Sala Entertainment Company Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
8	Approve Related Party Transactions with Abdulmohsen Alhokair for Tourism and Development Group Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
9	Approve Related Party Transactions with Food Gate Company Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For

## Arabian Centres Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Related Party Transactions with Majd Business Co. Ltd. and its subsidiaries Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
11	Approve Related Party Transactions with Innovative Union Co. Ltd Re: Lease Contracts for Rental Spaces in Several Commercial Centers of the Company in Various Cities of the Kingdom	Mgmt	For	For
12	Approve Related Party Transactions with Daam Support Maintenance and Cleaning Re: Cleaning Services Contracts for all the Commercial Centers of the Company	Mgmt	For	For
13	Amend Remuneration Policy of Board Members, Committees, and Executive Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the proposed amendments is warranted due to: The lack of justification provided by the company in regard to the significant increase in the proposed remuneration of the board of directors.</i>				
14	Amend Governance Manual and Policy	Mgmt	For	For

## Ashtead Group Plc

**Meeting Date:** 09/02/2025

**Country:** United Kingdom

**Ticker:** AHT

**Meeting Type:** Annual

**Primary ISIN:** GB0000536739

**Primary SEDOL:** 0053673

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Paul Walker as Director	Mgmt	For	For
5	Re-elect Brendan Horgan as Director	Mgmt	For	For
6	Re-elect Angus Cockburn as Director	Mgmt	For	For
7	Re-elect Jill Easterbrook as Director	Mgmt	For	For

## Ashtead Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect Renata Ribeiro as Director	Mgmt	For	For
9	Re-elect Roy Twite as Director	Mgmt	For	For
10	Elect Nando Cesarone as Director	Mgmt	For	For
11	Elect James Singleton as Director	Mgmt	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise Issue of Equity	Mgmt	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## ASK Automotive Ltd.

**Meeting Date:** 08/01/2025

**Country:** India

**Ticker:** 544022

**Meeting Type:** Annual

**Primary ISIN:** INE491J01022

**Primary SEDOL:** BSBKLM3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Prashant Rathee as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
4	Reelect Aman Rathee as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

## ASK Automotive Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Mehta & Mehta, Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Payment of Commission to Vijay Rathee as Non-Executive Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted as the approval will be valid till perpetuity and shareholders will not get to review the payments in the future.</i>				
8	Approve Payment of Commission to Non-Executive Independent Directors	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted as the approval will be valid till perpetuity and shareholders will not get to review the payments in the future.</i>				
9	Approve Redesignation of Prashant Rathee as Joint Managing Director in the Category of Whole-time Director	Mgmt	For	For
10	Approve Redesignation of Aman Rathee as Joint Managing Director in the Category of Whole-time Director	Mgmt	For	For
11	Elect Rajan Wadhera as Director	Mgmt	For	For

## Aster DM Healthcare Limited

**Meeting Date:** 09/04/2025

**Country:** India

**Ticker:** 540975

**Meeting Type:** Annual

**Primary ISIN:** INE914M01019

**Primary SEDOL:** BZ2YSF5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividends and Declare Final Dividend	Mgmt	For	For
3	Reelect Shamsudheen Bin Mohideen Mammu Haji as Director	Mgmt	For	For
4	Approve Deloitte Haskins & Sells as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Aster DM Healthcare Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve S Sandeep & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Azad Engineering Ltd.

<b>Meeting Date:</b> 09/30/2025	<b>Country:</b> India	<b>Ticker:</b> 544061	
	<b>Meeting Type:</b> Annual		
		<b>Primary ISIN:</b> INE02IJ01035	<b>Primary SEDOL:</b> BS2MCW5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Jyoti Chopdar as Director	Mgmt	For	For
3	Approve Ashish Kumar Gaggar as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Continuation of Directorship of Michael Joseph Booth as Director	Mgmt	For	For

## BANK POLSKA KASA OPIEKI SA

<b>Meeting Date:</b> 09/03/2025	<b>Country:</b> Poland	<b>Ticker:</b> PEO	
	<b>Meeting Type:</b> Special		
		<b>Primary ISIN:</b> PLPEKAO00016	<b>Primary SEDOL:</b> 5473113

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Receive Division Plan of Pekao Bank Hipoteczny SA	Mgmt		
6	Approve Transfer of Organized Part of Enterprise of Pekao Bank Hipoteczny SA to Bank Polska Kasa Opieki SA	Mgmt	For	For

## BANK POLSKA KASA OPIEKI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.1	Amend Statute Re: Management and Supervisory Boards	Mgmt	For	For
7.2	Amend Statute Re: Supervisory Board	Mgmt	For	For
8	Close Meeting	Mgmt		

## Bharat Bijlee Ltd.

Meeting Date: 09/11/2025

Country: India

Ticker: 503960

Meeting Type: Annual

Primary ISIN: INE464A01036

Primary SEDOL: BRJNR29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Nakul P. Mehta as Director	Mgmt	For	For
4	Reelect Prakash V. Mehta as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve N. L. Bhatia & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Bharat Petroleum Corporation Limited

Meeting Date: 08/25/2025

Country: India

Ticker: 500547

Meeting Type: Annual

Primary ISIN: INE029A01011

Primary SEDOL: 6099723

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

# Bharat Petroleum Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Rajkumar Dubey as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Ragini Chokshi & Co., Company Secretaries as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Elect Pradeep Vishambhar Agrawal as Director	Mgmt	For	For
8	Elect Gopal Krishan Agarwal as Director	Mgmt	For	Against
<p><i>Voter Rationale: Item 7 A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee. Item 8 &amp; 9 A vote AGAINST the following nominees is warranted because: * Gopal Krishan Agarwal and Bhagwati Prasad Saraswat are associated with a political party, and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board. Item 3, 10 &amp; 11 A vote AGAINST the following nominees is warranted because: * The board independence norms are not met and Rajkumar Dubey, Asheesh Joshi and Subhankar Sen are non-independent director nominees.</i></p>				
9	Elect Bhagwati Prasad Saraswat as Director	Mgmt	For	Against
<p><i>Voter Rationale: Item 7 A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee. Item 8 &amp; 9 A vote AGAINST the following nominees is warranted because: * Gopal Krishan Agarwal and Bhagwati Prasad Saraswat are associated with a political party, and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board. Item 3, 10 &amp; 11 A vote AGAINST the following nominees is warranted because: * The board independence norms are not met and Rajkumar Dubey, Asheesh Joshi and Subhankar Sen are non-independent director nominees.</i></p>				
10	Elect Asheesh Joshi as Director	Mgmt	For	For
11	Elect Subhankar Sen as Director	Mgmt	For	For
12	Approve Material Related Party Transactions with BPRL International B.V.	Mgmt	For	For
13	Approve Material Related Party Transactions of BPRL Venture Mozambique BV	Mgmt	For	For

# Bharti Airtel Limited

**Meeting Date:** 08/08/2025

**Country:** India

**Ticker:** 532454

**Meeting Type:** Annual

**Primary ISIN:** INE397D01024

**Primary SEDOL:** 6442327

## Bharti Airtel Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Chua Sock Koong as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Joshi & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Material Related Party Transactions with Bharti Hexacom Limited	Mgmt	For	For
7	Approve Material Related Party Transactions with Nxtra Data Limited	Mgmt	For	For
8	Approve Material Related Party Transactions with Indus Towers Limited	Mgmt	For	For
9	Approve Material Related Party Transactions with Beetel Teletech Limited	Mgmt	For	For
10	Approve Material Related Party Transactions with Dixon Electro Appliances Private Limited	Mgmt	For	For
11	Approve Material Related Party Transactions between Xtelify Limited and Beetel Teletech Limited	Mgmt	For	For

## Big Yellow Group Plc

**Meeting Date:** 07/17/2025

**Country:** United Kingdom

**Ticker:** BYG

**Meeting Type:** Annual

**Primary ISIN:** GB0002869419

**Primary SEDOL:** 0286941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For

## Big Yellow Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Jim Gibson as Director	Mgmt	For	For
6	Re-elect Anna Key as Director	Mgmt	For	For
7	Re-elect Vince Niblett as Director	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
8	Re-elect John Trotman as Director	Mgmt	For	For
9	Re-elect Nicholas Vetch as Director	Mgmt	For	For
10	Re-elect Laela Pakpour Tabrizi as Director	Mgmt	For	For
11	Re-elect Heather Savory as Director	Mgmt	For	For
12	Re-elect Michael O'Donnell as Director	Mgmt	For	For
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## Biocon Limited

**Meeting Date:** 08/08/2025

**Country:** India

**Ticker:** 532523

**Meeting Type:** Annual

**Primary ISIN:** INE376G01013

**Primary SEDOL:** 6741251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Ravi Rasendra Mazumdar as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	Mgmt	For	For
4	Reelect Naina Lal Kidwai as Director	Mgmt	For	For
5	Approve Payment of Remuneration to Directors in Case of Absence/Inadequate Profits	Mgmt	For	For
6	Approve Material Related Party Transactions between Biocon Biologics Limited and Biosimilars Newco Limited	Mgmt	For	For
7	Approve Material Related Party Transactions between Biocon Biologics UK Limited and Biosimilars Newco Limited	Mgmt	For	For
8	Approve Material Related Party Transactions between Biocon Sdn. Bhd. and Biosimilars Newco Limited	Mgmt	For	For
9	Approve Material Related Party Transactions between Biosimilars Newco Limited and Biocon Biologics Inc, USA	Mgmt	For	For
10	Approve Material Related Party Transactions between Biosimilar Collaborations Ireland Limited and Biocon Biologics Germany, GmbH	Mgmt	For	For
11	Approve Material Related Party Transactions between Biocon Biologics Limited and Biocon Biologics UK Limited	Mgmt	For	For
12	Approve Material Related Party Transactions between Biosimilars Newco Limited and Biosimilar Collaborations Ireland Limited	Mgmt	For	For
13	Approve Material Related Party Transactions between Biocon Sdn. Bhd. and Biocon Biologics Global PLC	Mgmt	For	For
14	Approve Material Related Party Transactions between Biocon Biologics Global PLC and Biocon Biologics Inc, USA	Mgmt	For	For
15	Approve Material Related Party Transactions between Biocon Biologics Limited and Biosimilar Collaborations Ireland Limited	Mgmt	For	For

## Biocon Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Approve Increase in the Limits Applicable for Making Investments / Extending Loans and Giving Guarantees or Providing Securities in Connection with Loans to Persons / Bodies Corporate	Mgmt	For	Against
<i>Voter Rationale: This proposal does not warrant support due to the presence of a rolling limit linked to the net worth of the company instead of a monetary cap, for provision of financial assistance. Such practice prevents periodical shareholder review.</i>				
17	Approve V. Sreedharan and Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
18	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Birla Corporation Limited

**Meeting Date:** 09/15/2025

**Country:** India

**Ticker:** 500335

**Meeting Type:** Annual

**Primary ISIN:** INE340A01012

**Primary SEDOL:** 6152626

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Sandip Ghose as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Approve Reappointment and Remuneration of Sandip Ghose as Managing Director & Chief Executive Officer	Mgmt	For	For
5	Adopt New Set of Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Mamta Binani & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

# Bliss Gvs Pharma Limited

Meeting Date: 07/31/2025

Country: India

Ticker: 506197

Meeting Type: Annual

Primary ISIN: INE416D01022

Primary SEDOL: 6407326

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Vibha Gagan Sharma as Director	Mgmt	For	For
4	Approve AVS & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

# BT Group Plc

Meeting Date: 07/10/2025

Country: United Kingdom

Ticker: BT.A

Meeting Type: Annual

Primary ISIN: GB0030913577

Primary SEDOL: 3091357

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Adam Crozier as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
6	Re-elect Allison Kirkby as Director	Mgmt	For	For
7	Re-elect Simon Lowth as Director	Mgmt	For	For
8	Re-elect Dame Ruth Cairnie as Director	Mgmt	For	For
9	Re-elect Maggie Chan Jones as Director	Mgmt	For	For
10	Re-elect Steven Guggenheimer as Director	Mgmt	For	For
11	Re-elect Matthew Key as Director	Mgmt	For	For

## BT Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Re-elect Raphael Kubler as Director	Mgmt	For	For
13	Re-elect Tushar Morzaria as Director	Mgmt	For	For
14	Re-elect Sara Weller as Director	Mgmt	For	For
15	Elect Sir Alex Chisholm as Director	Mgmt	For	For
16	Elect Rima Qureshi as Director	Mgmt	For	For
17	Reappoint KPMG LLP as Auditors	Mgmt	For	For
18	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
24	Authorise UK Political Donations	Mgmt	For	For

## Burberry Group Plc

**Meeting Date:** 07/16/2025

**Country:** United Kingdom  
**Meeting Type:** Annual

**Ticker:** BRBY

**Primary ISIN:** GB0031743007

**Primary SEDOL:** 3174300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Re-elect Gerry Murphy as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
4	Re-elect Kate Ferry as Director	Mgmt	For	For
5	Re-elect Orna NiChionna as Director	Mgmt	For	For

## Burberry Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Re-elect Alessandra Cozzani as Director	Mgmt	For	For
7	Re-elect Ron Frasch as Director	Mgmt	For	For
8	Re-elect Danuta Gray as Director	Mgmt	For	For
9	Re-elect Alan Stewart as Director	Mgmt	For	For
10	Elect Joshua Schulman as Director	Mgmt	For	For
11	Elect Stella King as Director	Mgmt	For	For
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise UK Political Donations and Expenditure	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## Cafe de Coral Holdings Limited

**Meeting Date:** 08/19/2025

**Country:** Bermuda

**Ticker:** 341

**Meeting Type:** Annual

**Primary ISIN:** BMG1744V1037

**Primary SEDOL:** 6160953

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

## Cafe de Coral Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Lo Hoi Kwong, Sunny as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.2	Elect Kwok Lam Kwong, Larry as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.3	Elect Lee Sai Yin, Patrick as Director	Mgmt	For	For
3.4	Elect Lo Tak Shing, Peter as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
9	Adopt New Bye-Laws	Mgmt	For	For

## Caplin Point Laboratories Limited

**Meeting Date:** 09/22/2025

**Country:** India

**Ticker:** 524742

**Meeting Type:** Annual

**Primary ISIN:** INE475E01026

**Primary SEDOL:** BYNJC27

## Caplin Point Laboratories Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Declare Final Dividend and Ratify Interim Dividend	Mgmt	For	For
3	Reelect C C Paarhipan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Approve Alagar & Associates LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## CarTrade Tech Ltd.

**Meeting Date:** 09/25/2025

**Country:** India

**Ticker:** 543333

**Meeting Type:** Annual

**Primary ISIN:** INE290S01011

**Primary SEDOL:** BNK8Z10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Victor Anthony Perry III as Director	Mgmt	For	For
3	Approve M. Jawadwala & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Material Related Party Transactions	Mgmt	For	For
5	Approve Payment of Remuneration to Vinay Vinod Sanghi as Managing Director	Mgmt	For	For

## CEAT Limited

**Meeting Date:** 08/21/2025

**Country:** India

**Ticker:** 500878

**Meeting Type:** Annual

**Primary ISIN:** INE482A01020

**Primary SEDOL:** 6345482

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reelect Harsh Vardhan Goenka as Director	Mgmt	For	For
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Makarand M. Joshi & Co., Company Secretaries as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Authorize Issuance of Non-Convertible Debentures on a Private Placement Basis	Mgmt	For	For
7	Approve Reappointment and Remuneration of Arnab Banerjee as Managing Director and Chief Executive Officer	Mgmt	For	For

## Central Depository Services (India) Ltd.

**Meeting Date:** 08/14/2025

**Country:** India

**Ticker:** CDSL

**Meeting Type:** Annual

**Primary ISIN:** INE736A01011

**Primary SEDOL:** BF47216

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Elect Rajesh Kumar as Director	Mgmt	For	For
4	Approve Vatsal Doshi & Associates as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Centurion Corporation Limited

**Meeting Date:** 09/10/2025

**Country:** Singapore

**Ticker:** OU8

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** SG2D51973063

**Primary SEDOL:** B631Q03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transactions in Connection with the Proposed Listing of Centurion Accommodation REIT	Mgmt	For	For

## Chambal Fertilisers and Chemicals Limited

**Meeting Date:** 08/26/2025

**Country:** India

**Ticker:** 500085

**Meeting Type:** Annual

**Primary ISIN:** INE085A01013

**Primary SEDOL:** 6099938

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Shyam Sunder Bhartia as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve RMG & Associates as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Reappointment and Remuneration of Abhay Bajjal as Managing Director	Mgmt	For	For
7	Reelect Rita Menon as Director	Mgmt	For	For
8	Elect Rakesh Jain as Director	Mgmt	For	For

## Charter Communications, Inc.

**Meeting Date:** 07/31/2025

**Country:** USA

**Ticker:** CHTR

**Meeting Type:** Special

**Primary ISIN:** US16119P1084

**Primary SEDOL:** BZ6VT82

## Charter Communications, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	For	For
2	Amend Certificate of Incorporation	Mgmt	For	For
3a	Amend Certificate of Incorporation to Composition Requirements	Mgmt	For	For
3b	Amend Certificate of Incorporation	Mgmt	For	For
3c	Amend Certificate of Incorporation	Mgmt	For	For
3d	Amend Certificate of Incorporation	Mgmt	For	For
4	Adjourn Meeting	Mgmt	For	For

## China CITIC Bank Corporation Limited

**Meeting Date:** 08/26/2025

**Country:** China

**Ticker:** 998

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** CNE1000001Q4

**Primary SEDOL:** B1W0JF2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Wei Qiang as Director	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE APPLICATION FOR THE CAP ON DAILY RELATED PARTY TRANSACTIONS	Mgmt		
2.01	Approve 2025-2026 Credit Business Cap	Mgmt	For	For
2.02	Approve 2025-2026 Financial Market Business Cap	Mgmt	For	For
2.03	Approve 2025-2026 Investment Business Cap	Mgmt	For	For
2.04	Approve 2025-2026 Asset Transfer Cap	Mgmt	For	For
2.05	Approve 2025-2026 Deposit Business Cap	Mgmt	For	For
2.06	Approve 2025-2026 Financial Consulting Services and Asset Management Services Cap	Mgmt	For	For

# China CITIC Bank Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.07	Approve 2025-2026 Asset Custody and Account Management Services Cap	Mgmt	For	For
2.08	Approve 2025-2026 Other Financial Services Cap	Mgmt	For	For
2.09	Approve 2025-2026 Comprehensive Services Cap	Mgmt	For	For
3	Approve Adjustments of Remuneration Policy for Directors	Mgmt	For	For
4	Approve Dissolution of the Board of Supervisors	Mgmt	For	For
5	Approve Change of Registered Capital and Amend Relevant Provisions of the Articles of Association	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE AMENDMENTS OF THE ARTICLES OF ASSOCIATION, THE RULES OF PROCEDURE OF THE SHAREHOLDERS' GENERAL MEETING AND THE RULES OF PROCEDURE OF THE BOARD OF DIRECTORS	Mgmt		
6.01	Amend Articles of Association	Mgmt	For	Against
	<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>			
6.02	Amend Rules of Procedure of the Shareholders' General Meeting	Mgmt	For	Against
	<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>			
6.03	Amend Rules of Procedure of the Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>			

# China CITIC Bank Corporation Limited

**Meeting Date:** 08/26/2025

**Country:** China

**Ticker:** 998

**Meeting Type:** Special

**Primary ISIN:** CNE1000001Q4

**Primary SEDOL:** B1W0JF2

## China CITIC Bank Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Change of Registered Capital and Amend Relevant Provisions of the Articles of Association	Mgmt	For	For
2.01	RESOLUTIONS IN RELATION TO AMENDMENTS OF THE ARTICLES OF ASSOCIATION, THE RULES OF PROCEDURE OF THE SHAREHOLDERS' GENERAL MEETING AND THE RULES OF PROCEDURE OF THE BOARD OF DIRECTORS Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
2.02	Amend Rules of Procedure of the Shareholders' General Meeting	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				

## China Life Insurance Company Limited

**Meeting Date:** 09/25/2025

**Country:** China

**Ticker:** 2628

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** CNE1000002L3

**Primary SEDOL:** 6718976

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Abolition of Board of Supervisors	Mgmt	For	For
2	Amend Procedural Rules for the Shareholders' General Meetings	Mgmt	For	For
3	Amend Procedural Rules for the Board of Directors' Meetings	Mgmt	For	For
4	Approve Interim Profit Distribution Plan	Mgmt	For	For

## China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Articles of Association	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				

## China Pacific Insurance (Group) Co., Ltd.

<b>Meeting Date:</b> 08/29/2025	<b>Country:</b> China	<b>Ticker:</b> 2601
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> CNE100009Q7	<b>Primary SEDOL:</b> B2Q5H56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Dissolution of the Board of Supervisors	Mgmt	For	For
2	Approve Amendments to the Articles of Association and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				
3	Approve Amendments to the Procedural Rules for Shareholders' Meetings and Related Transactions	Mgmt	For	For
4	Approve Amendments to the Procedural Rules for the Board and Related Transactions	Mgmt	For	For
5	Elect Wang Yuhua as Director	Mgmt	For	For
6	Elect Wong Hin Wing as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

## China Zheshang Bank Co., Ltd.

<b>Meeting Date:</b> 09/25/2025	<b>Country:</b> China	<b>Ticker:</b> 2016
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> CNE1000025S9	<b>Primary SEDOL:</b> BZ3T5T2

## China Zheshang Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Zheng Xingang as Director	SH	For	For
2	Elect Yang Zhaohui as Director	SH	For	For
3	Approve Issuance of Capital Bonds and Related Authorization	Mgmt	For	For

## City Union Bank Limited

Meeting Date: 08/13/2025

Country: India

Ticker: 532210

Meeting Type: Annual

Primary ISIN: INE491A01021

Primary SEDOL: 6313940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve Dividend	Mgmt	For	For
3	Approve P. B. Vijayaraghavan & Co., Chartered Accountants, Chennai and M. Srinivasan & Associates, Chartered Accountants, Chennai as Joint Statutory Central Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve KUVS & Associates, Practicing Company Secretaries, Tiruchirappalli as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Revision of Fixed Remuneration for N. Kamakodi as MD and CEO	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

## CLASSYS, Inc.

**Meeting Date:** 07/21/2025

**Country:** South Korea

**Ticker:** 214150

**Meeting Type:** Special

**Primary ISIN:** KR7214150005

**Primary SEDOL:** BWT5WS1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lee Eun-ji as Non-Independent Non-Executive Director	Mgmt	For	For

## Coforge Limited

**Meeting Date:** 09/26/2025

**Country:** India

**Ticker:** 532541

**Meeting Type:** Annual

**Primary ISIN:** INE591G01025

**Primary SEDOL:** BVK9DQ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect Gautam Samanta as Director	Mgmt	For	For
4	Approve Parikh & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Compagnie Financiere Richemont SA

**Meeting Date:** 09/10/2025

**Country:** Switzerland

**Ticker:** CFR

**Meeting Type:** Annual

**Primary ISIN:** CH0210483332

**Primary SEDOL:** BCRWZ18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals for All Shareholders	Mgmt		
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
1.2	Approve Non-Financial Report	Mgmt	For	For

# Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Ordinary Dividends of CHF 3.00 per Registered A Share and CHF 0.30 per Registered B Share	Mgmt	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
	Management Proposal for Holders of A Registered Shares	Mgmt		
4	Elect Wendy Luhabe as Representative of Category A Registered Shares	Mgmt	For	For
	Management Proposals for All Shareholders	Mgmt		
5.1	Reelect Johann Rupert as Director and Board Chair	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
5.2	Reelect Bram Schot as Director	Mgmt	For	For
5.3	Reelect Nikesh Arora as Director	Mgmt	For	For
5.4	Reelect Nicolas Bos as Director	Mgmt	For	For
5.5	Reelect Fiona Druckenmiller as Director	Mgmt	For	For
5.6	Reelect Burkhardt Grund as Director	Mgmt	For	For
5.7	Reelect Keyu Jin as Director	Mgmt	For	For
5.8	Reelect Wendy Luhabe as Director	Mgmt	For	For
5.9	Reelect Josua Malherbe as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
5.10	Reelect Jeff Moss as Director	Mgmt	For	For
5.11	Reelect Vesna Nevistic as Director	Mgmt	For	For
5.12	Reelect Anton Rupert as Director	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i>				
5.13	Reelect Gary Saage as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
5.14	Reelect Patrick Thomas as Director	Mgmt	For	For
5.15	Reelect Jasmine Whitbread as Director	Mgmt	For	For

## Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Reappoint Fiona Druckenmiller as Member of the Compensation Committee	Mgmt	For	For
6.2	Reappoint Keyu Jin as Member of the Compensation Committee	Mgmt	For	For
6.3	Reappoint Bram Schot as Member of the Compensation Committee	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
6.4	Reappoint Jasmine Whitbread as Member of the Compensation Committee	Mgmt	For	For
7	Ratify KPMG SA as Auditors	Mgmt	For	For
8	Designate Etude Gampert Demierre Moreno as Independent Proxy	Mgmt	For	For
9.1	Approve Remuneration of Directors in the Amount of CHF 8.4 Million	Mgmt	For	For
9.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 18.4 Million	Mgmt	For	For
9.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 30.6 Million	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
10	Transact Other Business (Voting)	Mgmt	For	Against
<p><i>Voter Rationale: Any Other Business' should not be a voting item.</i></p>				

## Companhia de Saneamento de Minas Gerais

**Meeting Date:** 07/10/2025

**Country:** Brazil

**Ticker:** CSMG3

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** BRCSMGACNOR5

**Primary SEDOL:** B0YBZJ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 29 and 42	Mgmt	For	For

## Corebridge Financial, Inc.

Meeting Date: 07/09/2025

Country: USA

Ticker: CRBG

Meeting Type: Special

Primary ISIN: US21871X1090

Primary SEDOL: BMTX0G9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Charter	Mgmt	For	For
2	Provide Right to Act by Written Consent	Mgmt	For	For
3	Adjourn Meeting	Mgmt	For	For

## Coromandel International Limited

Meeting Date: 07/24/2025

Country: India

Ticker: 506395

Meeting Type: Annual

Primary ISIN: INE169A01031

Primary SEDOL: B0VDZN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Declare Final Dividend and Special Dividend, and Confirm Interim Dividend	Mgmt	For	For
4	Reelect Arun Alagappan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5	Approve Sridharan & Sridharan Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

## CRISIL Limited

Meeting Date: 07/04/2025

Country: India

Ticker: 500092

Meeting Type: Special

Primary ISIN: INE007A01025

Primary SEDOL: B45Z353

## CRISIL Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Shyamala Gopinath as Director	Mgmt	For	For

## Data Patterns (India) Ltd.

Meeting Date: 08/08/2025

Country: India

Ticker: 543428

Meeting Type: Annual

Primary ISIN: INE0IX101010

Primary SEDOL: BP6VTX7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Rekha Murthy Rangarajan as Director	Mgmt	For	For
4	Approve Reappointment and Remuneration of Srinivasagopalan Rangarajan as Chairman and Managing Director	Mgmt	For	For
5	Approve Reappointment and Remuneration of Rekha Murthy Rangarajan as Whole-Time Director	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Alagar & Associates LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Datatec Ltd.

Meeting Date: 07/31/2025

Country: South Africa

Ticker: DTC

Meeting Type: Annual

Primary ISIN: ZAE000017745

Primary SEDOL: 6149479

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Re-elect Jens Montanana as Director	Mgmt	For	For
2	Re-elect Luis Rapparini as Director	Mgmt	For	For
3	Re-elect Deepa Sita as Director	Mgmt	For	For
4	Reappoint PricewaterhouseCoopers Incorporated as Auditors with Deon Storm as the Designated Auditor	Mgmt	For	For
5.1	Re-elect Johnson Njeke as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For
5.2	Re-elect Deepa Sita as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For
5.3	Re-elect Colin Jones as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For
6.1	Elect Sabine Everaet as Member of the Social and Ethics Committee	Mgmt	For	For
6.2	Elect Maya Makanjee as Member of the Social and Ethics Committee	Mgmt	For	For
6.3	Elect Johnson Njeke as Member of the Social and Ethics Committee	Mgmt	For	For
7	Approve Remuneration Policy	Mgmt	For	For
8	Approve Remuneration Implementation Report	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
2	Approve Financial Assistance in Terms of Sections 44 and/or 45 of the Companies Act	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
	Continuation of Ordinary Resolutions	Mgmt		
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For

## Deepak Fertilisers & Petrochemicals Corporation Limited

**Meeting Date:** 09/09/2025

**Country:** India

**Ticker:** 500645

**Meeting Type:** Annual

**Primary ISIN:** INE501A01019

**Primary SEDOL:** 6374754

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Elect Parul Sailesh Mehta as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve GDR & Partners LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Direcional Engenharia SA

**Meeting Date:** 08/08/2025

**Country:** Brazil

**Ticker:** DIRR3

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** BRDIRRACNOR0

**Primary SEDOL:** B59VLC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 3-for-1 Stock Split	Mgmt	For	For
2	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
3	Consolidate Bylaws	Mgmt	For	For

## Dish Tv India Limited

**Meeting Date:** 08/14/2025

**Country:** India

**Ticker:** 532839

**Meeting Type:** Annual

**Primary ISIN:** INE836F01026

**Primary SEDOL:** B1RMW32

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

## Dish Tv India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Reelect Manoj Dobhal as Director	Mgmt	For	For
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3	Approve Remuneration of Cost Auditors	Mgmt	For	For
4	Approve Neelam Gupta & Associates, Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Elect Mayank Talwar as Director	Mgmt	For	For
6	Elect Gurinder Singh as Director	Mgmt	For	For
7	Approve Revision in the Remuneration of Manoj Dobhal as Whole-Time Director	Mgmt	For	For

## Divi's Laboratories Limited

**Meeting Date:** 08/11/2025

**Country:** India

**Ticker:** 532488

**Meeting Type:** Annual

**Primary ISIN:** INE361B01024

**Primary SEDOL:** 6602518

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Nilima Prasad Divi as Director	Mgmt	For	For
4	Reelect S. Devendra Rao as Director	Mgmt	For	For
5	Approve V. Bhaskara Rao & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Enhancement of Remuneration of Nimmagadda Venkata Anirudh as Head of Nutraceuticals, a Related Party	Mgmt	For	Against

*Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.*

# Dogu Aras Enerji Yatirimlari AS

Meeting Date: 07/25/2025

Country: Turkey

Ticker: ARASE.E

Meeting Type: Annual

Primary ISIN: TREARAS00039

Primary SEDOL: BL5BHC5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Authorize Presiding Council to Sign the Meeting Minutes	Mgmt	For	For
3	Accept Board Report	Mgmt	For	For
4	Accept Audit Report	Mgmt	For	For
5	Accept Financial Statements	Mgmt	For	For
6	Ratify Director Appointments	Mgmt	For	For
	<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>			
7	Approve Discharge of Board	Mgmt	For	For
8	Approve Allocation of Income	Mgmt	For	For
9	Approve Director Remuneration	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>			
10	Ratify External Auditors	Mgmt	For	For
11	Appoint Auditor for Sustainability Reporting	Mgmt	For	For
12	Receive Information on Donations Made in 2024	Mgmt		
13	Approve Upper Limit of Donations for 2025	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
14	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
15	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
16	Wishes	Mgmt		

## Dr. Reddy's Laboratories Limited

Meeting Date: 07/24/2025

Country: India

Ticker: 500124

Meeting Type: Annual

Primary ISIN: INE089A01031

Primary SEDOL: BQ2KJW4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect G V Prasad as Director	Mgmt	For	For
4	Approve Reappointment and Remuneration of G V Prasad as Whole-Time Director designated as Co-Chairman and Managing Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Makarand M. Joshi & Co., Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## E.I.D.-Parry (India) Limited

Meeting Date: 08/06/2025

Country: India

Ticker: 500125

Meeting Type: Annual

Primary ISIN: INE126A01031

Primary SEDOL: B083S06

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Reelect Ramesh K B Menon as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Sridharan & Sridharan Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Eagle Materials Inc.

Meeting Date: 08/04/2025

Country: USA

Ticker: EXP

Meeting Type: Annual

Primary ISIN: US26969P1084

Primary SEDOL: 2191399

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director George J. Damiris	Mgmt	For	For
1b	Elect Director Martin M. Ellen	Mgmt	For	For
1c	Elect Director David Rush	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
3	Declassify the Board of Directors	SH	Against	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

## Easy Trip Planners Ltd.

Meeting Date: 09/29/2025

Country: India

Ticker: 543272

Meeting Type: Annual

Primary ISIN: INE07O001026

Primary SEDOL: BP5J8R9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Rikant Pittie as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
3	Approve Appointment and Remuneration of Nishant Pitti as Chairman & Managing Director	Mgmt	For	For
4	Approve Appointment and Remuneration of Vikas Bansal as Whole-Time Director	Mgmt	For	For

## Easy Trip Planners Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Alteration in the Object Clause of the Memorandum of Association	Mgmt	For	For
6	Approve SMD & Co as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## eClerx Services Limited

**Meeting Date:** 09/10/2025      **Country:** India      **Ticker:** 532927  
**Meeting Type:** Annual      **Primary ISIN:** INE738I01010      **Primary SEDOL:** B29NPW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Priyadarshan Mundhra as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
4	Approve Mehta & Mehta as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Payment of Remuneration by Way of Commission to Non-Executive Independent Directors	Mgmt	For	For

## Electronic Arts Inc.

**Meeting Date:** 08/14/2025      **Country:** USA      **Ticker:** EA  
**Meeting Type:** Annual      **Primary ISIN:** US2855121099      **Primary SEDOL:** 2310194

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kofi A. Bruce	Mgmt	For	For
1b	Elect Director Rachel A. Gonzalez	Mgmt	For	For
1c	Elect Director Jeffrey T. Huber	Mgmt	For	For

## Electronic Arts Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Talbott Roche	Mgmt	For	For
1e	Elect Director Richard A. Simonson	Mgmt	For	For
1f	Elect Director Luis A. Ubiñas	Mgmt	For	For
1g	Elect Director Heidi J. Ueberroth	Mgmt	For	For
1h	Elect Director Andrew Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

## Embassy Developments Limited

**Meeting Date:** 09/26/2025

**Country:** India

**Ticker:** 532832

**Meeting Type:** Annual

**Primary ISIN:** INE069I01010

**Primary SEDOL:** B1TRMQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Sachin Shah as Director	Mgmt	For	For
3	Approve Agarwal Prakash & Co. Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Reelect Javed Tapia as Director	Mgmt	For	For
5	Reelect Tarana Lalwani as Director	Mgmt	For	For
6	Reelect Shyamm Mariwala as Director	Mgmt	For	For
7	Approve GDR & Partners LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Embassy Developments Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Material Related Party Transactions Re: Development Management and Marketing Arrangements	Mgmt	For	For
10	Approve Material Related Party Transactions Modification with Embassy Property Developments Private Limited	Mgmt	For	For

## Emcure Pharmaceuticals Ltd.

**Meeting Date:** 08/28/2025

**Country:** India

**Ticker:** 544210

**Meeting Type:** Annual

**Primary ISIN:** INE168P01015

**Primary SEDOL:** BRSCRT4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Sunil Mehta as Director	Mgmt	For	For
4	Reelect Samit Mehta as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Reappointment and Remuneration of Mukund Gurjar as Whole-Time Director	Mgmt	For	For
7	Approve SVD & Associates as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Payment of Remuneration to Satish Mehta as Managing Director and Chief Executive Officer	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
9	Approve Payment of Remuneration to Sunil Mehta as Whole-Time Director	Mgmt	For	For
10	Approve Payment of Remuneration to Namita Thapar as Whole-Time Director	Mgmt	For	For
11	Approve Payment of Remuneration to Samit Mehta as Whole-Time Director	Mgmt	For	For

## Emcure Pharmaceuticals Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against

*Voter Rationale: A vote AGAINST this resolution is warranted because: - The approval will be valid till perpetuity and shareholders will not get to review the payments in the future. - The company has not assigned an absolute cap on this element.*

## EnerSys

**Meeting Date:** 07/31/2025      **Country:** USA      **Ticker:** ENS  
**Meeting Type:** Annual      **Primary ISIN:** US29275Y1029      **Primary SEDOL:** B020GQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Howard I. Hoffen	Mgmt	For	For
1.2	Elect Director Shawn M. O'Connell	Mgmt	For	For
1.3	Elect Director Ronald P. Vargo	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

*Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.*

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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*Voter Rationale: Relative financial metrics are not present in the long-term incentive structure.*

## Enerya Enerji AS

**Meeting Date:** 07/09/2025      **Country:** Turkey      **Ticker:** ENERY.E  
**Meeting Type:** Annual      **Primary ISIN:** TREENRY00016      **Primary SEDOL:** BRBJ78

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For
3	Accept Board Report	Mgmt	For	For
4	Accept Audit Report	Mgmt	For	For

## Enerya Enerji AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Accept Financial Statements	Mgmt	For	For
6	Approve Discharge of Board	Mgmt	For	For
7	Approve Allocation of Income	Mgmt	For	For
8	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>				
9	Ratify External Auditors	Mgmt	For	For
10	Amend Article 6 Re: Capital Related	Mgmt	For	For
11	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
12	Receive Information on Donations Made in 2024	Mgmt		
13	Approve Upper Limit of Donations for 2025	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Receive Information on Share Repurchase Program	Mgmt		
15	Receive Information in Accordance with Article 1.3.6 of Capital Market Board Corporate Governance Principles	Mgmt		
16	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
17	Wishes and Close Meeting	Mgmt		

## EPL Ltd.

**Meeting Date:** 08/17/2025

**Country:** India

**Ticker:** 500135

**Meeting Type:** Special

**Primary ISIN:** INE255A01020

**Primary SEDOL:** B15T3F4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

## EPL Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Alope Lohia as Director	Mgmt	For	For

## EPL Ltd.

<b>Meeting Date:</b> 09/09/2025	<b>Country:</b> India	<b>Ticker:</b> 500135
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> INE255A01020
		<b>Primary SEDOL:</b> B15T3F4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Amit Dixit as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
4	Approve Walker Chandiook & Co LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Dilip Bharadiya & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Eternal Ltd.

<b>Meeting Date:</b> 08/19/2025	<b>Country:</b> India	<b>Ticker:</b> 543320
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> INE758T01015
		<b>Primary SEDOL:</b> BL6P210

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Sanjeev Bikhchandani as Director	Mgmt	For	Against

*Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.*

## Eternal Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Deloitte Haskins & Sells, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Chandrasekaran Associates, Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Everbright Securities Company Limited

Meeting Date: 07/29/2025

Country: China

Ticker: 6178

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000029M4

Primary SEDOL: BDCSC73

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Articles of Association and Its Appendices	Mgmt	For	Against
	<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>			
2	Approve Abolition of the Supervisory Committee	Mgmt	For	For
3	Amend Rules Governing the Management and Use of Funds	Mgmt	For	For

## Everbright Securities Company Limited

Meeting Date: 07/29/2025

Country: China

Ticker: 6178

Meeting Type: Special

Primary ISIN: CNE1000029M4

Primary SEDOL: BDCSC73

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Articles of Association and Its Appendices	Mgmt	For	Against
	<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>			

# Everbright Securities Company Limited

**Meeting Date:** 09/30/2025

**Country:** China

**Ticker:** 6178

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** CNE1000029M4

**Primary SEDOL:** BDCSC73

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Rules Governing the Management of Dividend Distribution	Mgmt	For	For
2	Amend Rules Governing the External Guarantees	Mgmt	For	For
3	Amend Rules Governing the Management of Related Party Transactions	Mgmt	For	For
4	Amend Work Rules of Independent Directors	Mgmt	For	For
5	Approve Interim Profit Distribution	Mgmt	For	For

# Experian Plc

**Meeting Date:** 07/16/2025

**Country:** Jersey

**Ticker:** EXPN

**Meeting Type:** Annual

**Primary ISIN:** GB00B19NLV48

**Primary SEDOL:** B19NLV4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Eduardo Vassimon as Director	Mgmt	For	For
4	Re-elect Alison Brittain as Director	Mgmt	For	For
5	Re-elect Brian Cassin as Director	Mgmt	For	For
6	Re-elect Kathleen DeRose as Director	Mgmt	For	For
7	Re-elect Caroline Donahue as Director	Mgmt	For	For
8	Re-elect Jonathan Howell as Director	Mgmt	For	For
9	Re-elect Esther Lee as Director	Mgmt	For	For

## Experian Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Re-elect Lloyd Pitchford as Director	Mgmt	For	For
11	Re-elect Mike Rogers as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
12	Ratify KPMG LLP as Auditors	Mgmt	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise Issue of Equity	Mgmt	For	For
15	Approve Performance Share Plan	Mgmt	For	For
16	Approve Co-Investment Plan	Mgmt	For	For
17	Approve UK Tax-Qualified Sharesave Plan	Mgmt	For	For
18	Approve UK Tax-Qualified All-Employee Plan	Mgmt	For	For
19	Approve Employee Share Purchase Plan	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

## Fiem Industries Limited

**Meeting Date:** 07/31/2025

**Country:** India

**Ticker:** 532768

**Meeting Type:** Annual

**Primary ISIN:** INE737H01014

**Primary SEDOL:** B18YT14

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Rajesh Sharma as Director	Mgmt	For	For
4	Reelect Vineet Sahni as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Fiem Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Ranjana Gupta & Associates, Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Reappointment and Remuneration of Jagjeevan Kumar Jain as Chairman and Managing Director	Mgmt	For	For
8	Approve Reappointment and Remuneration of Rahul Jain as Joint Managing Director in the Category of Whole-Time Director	Mgmt	For	For
9	Approve Revision in the Remuneration of Rajesh Sharma as Joint Managing Director	Mgmt	For	For
10	Approve Revision in the Remuneration of Kashi Ram Yadav as Whole-Time Director	Mgmt	For	For

## Fisher & Paykel Healthcare Corporation Limited

**Meeting Date:** 08/21/2025

**Country:** New Zealand

**Ticker:** FPH

**Meeting Type:** Annual

**Primary ISIN:** NZFAPE0001S2

**Primary SEDOL:** 6340250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Neville Mitchell as Director	Mgmt	For	For
2	Elect Lewis Gradon as Director	Mgmt	For	For
3	Elect Lisa McIntyre as Director	Mgmt	For	For
4	Elect Cather Simpson as Director	Mgmt	For	For
5	Elect Mark Cross as Director	Mgmt	For	For
6	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
7	Approve Grant of Discretionary Long Term Variable Remuneration Instruments to Lewis Gradon	Mgmt	For	For

*Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.*

## Fortis Healthcare Limited

Meeting Date: 08/11/2025

Country: India

Ticker: 532843

Meeting Type: Annual

Primary ISIN: INE061F01013

Primary SEDOL: B1XC098

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Tomo Nagahiro as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Reelect Lim Tsin Lin as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Neelam Gupta & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## GAIL (India) Limited

Meeting Date: 08/29/2025

Country: India

Ticker: 532155

Meeting Type: Annual

Primary ISIN: INE129A01019

Primary SEDOL: 6133405

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Rakesh Kumar Jain as Director	Mgmt	For	For
4	Reelect Sanjay Kumar as Director	Mgmt	For	For
5	Elect Akhilesh Jain as Director	Mgmt	For	Against
<i>Voter Rationale: We believe that presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board.</i>				
6	Elect Sanjay Kashyap as Director	Mgmt	For	Against
<i>Voter Rationale: We believe that presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board.</i>				

# GAIL (India) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect Kangabam Inaocha Devi as Director	Mgmt	For	Against
<i>Voter Rationale: We believe that presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board.</i>				
8	Elect Yajurvendra Anil Mahajan as Director	Mgmt	For	For
9	Elect Kamini Chauhan Ratan as Director	Mgmt	For	For
10	Approve Remuneration of Cost Auditors	Mgmt	For	For
11	Approve Agarwal S. & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
12	Approve Material Related Party Transactions with Petronet LNG Limited for FY 2026-27	Mgmt	For	For
13	Approve Material Related Party Transactions with Ramagundam Fertilizers and Chemicals Limited for FY 2026-27	Mgmt	For	For
14	Approve Material Related Party Transactions with Indraprastha Gas Limited for FY 2026-27	Mgmt	For	For
15	Approve Material Related Party Transactions with Mahanagar Gas Limited for FY 2026-27	Mgmt	For	For
16	Approve Material Related Party Transactions with Maharashtra Natural Gas Limited for FY 2026-27	Mgmt	For	For
17	Approve Material Related Party Transactions with Aavantika Gas Limited for FY 2026-27	Mgmt	For	For
18	Approve Material Related Party Transactions with Central U.P. Gas Limited for FY 2026-27	Mgmt	For	For
19	Approve Material Related Party Transactions with Green Gas Limited for FY 2026-27	Mgmt	For	For
20	Approve Material Related Party Transactions with Bhagyanagar Gas Limited for FY 2026-27	Mgmt	For	For
21	Approve Material Related Party Transactions with Talcher Fertilizers Limited during FY 2025-26	Mgmt	For	For
22	Approve Material Related Party Transactions with Talcher Fertilizers Limited during FY 2026-27	Mgmt	For	For

## Games Workshop Group Plc

**Meeting Date:** 09/17/2025

**Country:** United Kingdom

**Ticker:** GAW

**Meeting Type:** Annual

**Primary ISIN:** GB0003718474

**Primary SEDOL:** 0371847

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Re-elect Kevin Rountree as Director	Mgmt	For	For
3	Re-elect Elizabeth Harrison as Director	Mgmt	For	For
4	Re-elect Mark Lam as Director	Mgmt	For	For
5	Re-elect Randal Casson as Director	Mgmt	For	For
6	Re-elect Kate Marsh as Director	Mgmt	For	For
7	Elect Eric Maugein as Director	Mgmt	For	For
8	Elect Neil Tomlinson as Director	Mgmt	For	For
9	Reappoint KPMG LLP as Auditors	Mgmt	For	For
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
11	Approve Remuneration Report	Mgmt	For	For
12	Approve Amendments to the Sharesave Plan	Mgmt	For	For
13	Authorise Issue of Equity	Mgmt	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

## Garden Reach Shipbuilders & Engineers Limited

**Meeting Date:** 09/19/2025

**Country:** India

**Ticker:** 542011

**Meeting Type:** Annual

**Primary ISIN:** INE382Z01011

**Primary SEDOL:** BFXQ0K9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For

## Garden Reach Shipbuilders & Engineers Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Shantanu Bose as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Elect Kamleshbhai Shashikantbhai Mirani as Director	Mgmt	For	Against
<i>Voter Rationale: Item 3,5 and 7 A vote AGAINST the following nominees is warranted because: * Shantanu Bose is an executive director serving on the audit committee. * The board is chaired by an executive director and the board is not at least one-half independent and Shantanu Bose and Rajeev Prakash are non-independent director nominees. * Kamleshbhai Mirani is associated with a political party, and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board.</i>				
6	Approve Appointment and Remuneration of Sunilkumar Panangadan as Whole-Time Director Designated as Director	Mgmt	For	For
7	Elect Rajeev Prakash as Director	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For
9	Approve Mehta & Mehta as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## GE Vernova T&D India Limited

Meeting Date: 09/10/2025

Country: India

Ticker: 522275

Meeting Type: Annual

Primary ISIN: INE200A01026

Primary SEDOL: 6139890

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Fabrice Aumont as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve RMG & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## GE Vernova T&D India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Material Related Party Transactions with LM Wind Power Blades (India) Private Limited	Mgmt	For	For
7	Approve Material Related Party Transactions with Grid Solutions Middle East FZE	Mgmt	For	For
8	Approve Material Related Party Transactions with Grid Solution SAS	Mgmt	For	For
9	Reelect Sanjay Sagar as Independent Director	Mgmt	For	For

## Geely Automobile Holdings Limited

**Meeting Date:** 09/05/2025

**Country:** Cayman Islands

**Ticker:** 175

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** KYG3777B1032

**Primary SEDOL:** 6531827

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement, Grant a Specific Mandate to Directors to Allot and Issue Consideration Shares and Related Transactions	Mgmt	For	For

## Gen Digital Inc.

**Meeting Date:** 09/09/2025

**Country:** USA

**Ticker:** GEN

**Meeting Type:** Annual

**Primary ISIN:** US6687711084

**Primary SEDOL:** BJN4XN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Susan P. Barsamian	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1b	Elect Director Pavel Baudis	Mgmt	For	For
1c	Elect Director Eric K. Brandt	Mgmt	For	For
1d	Elect Director John C. Chrystal	Mgmt	For	For

## Gen Digital Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Nora M. Denzel	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1f	Elect Director Emily Heath	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1g	Elect Director Vincent Pilette	Mgmt	For	For
1h	Elect Director Sherrese M. Smith	Mgmt	For	For
1i	Elect Director Ondrej Vlcek	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			

## General Mills, Inc.

Meeting Date: 09/30/2025

Country: USA

Ticker: GIS

Meeting Type: Annual

Primary ISIN: US3703341046

Primary SEDOL: 2367026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Benno O. Dorer	Mgmt	For	For
1b	Elect Director Jeffrey L. Harmening	Mgmt	For	For
1c	Elect Director Maria G. Henry	Mgmt	For	For
1d	Elect Director Jo Ann Jenkins	Mgmt	For	For
1e	Elect Director Elizabeth C. Lempres	Mgmt	For	For
1f	Elect Director John G. Morikis	Mgmt	For	For
1g	Elect Director Diane L. Neal	Mgmt	For	For
1h	Elect Director Steve Odland	Mgmt	For	For
1i	Elect Director Maria A. Sastre	Mgmt	For	For
1j	Elect Director Eric D. Sprunk	Mgmt	For	For
1k	Elect Director Jorge A. Uribe	Mgmt	For	For

## General Mills, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Disclose Regenerative Agriculture Practices Within Supply Chain	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted, as increased disclosure about the company's reduction of pesticide use would allow investors to better understand how the company is managing related risks.</i>				
5	Adopt Mandatory Policy Separating the Roles of CEO and Board Chair	SH	Against	For
<i>Voter Rationale: Establishing a lead independent director is a useful interim step, but the board should move toward separating the roles of Chairman and CEO and appoint a fully independent Chairman. A board headed by management cannot reasonably provide the best oversight and evaluation of managements performance.</i>				

## Gillette India Limited

**Meeting Date:** 09/02/2025

**Country:** India

**Ticker:** 507815

**Meeting Type:** Annual

**Primary ISIN:** INE322A01010

**Primary SEDOL:** 6139931

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Pramod Agarwal as Director	Mgmt	For	For
4	Approve M K Saraf & Associates LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Gland Pharma Ltd.

**Meeting Date:** 08/28/2025

**Country:** India

**Ticker:** 543245

**Meeting Type:** Annual

**Primary ISIN:** INE068V01023

**Primary SEDOL:** BN8ZT55

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Reelect Jia Ai Zhang as Director	Mgmt	For	For
5	Reelect Srinivas Sadu as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
6	Approve RVR & Associates, Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Reelect Essaji Goolam Vahanvati as Director	Mgmt	For	For

## Glencore Plc

**Meeting Date:** 08/05/2025

**Country:** Jersey

**Ticker:** GLEN

**Meeting Type:** Special

**Primary ISIN:** JE00B4T3BW64

**Primary SEDOL:** B4T3BW6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For

## Glenmark Pharmaceuticals Limited

**Meeting Date:** 08/01/2025

**Country:** India

**Ticker:** 532296

**Meeting Type:** Special

**Primary ISIN:** INE935A01035

**Primary SEDOL:** 6698755

## Glenmark Pharmaceuticals Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Appointment and Remuneration of Anurag Mantri as Whole-Time Director, designated as Executive Director and Global Chief Financial Officer	Mgmt	For	For

## Glenmark Pharmaceuticals Limited

**Meeting Date:** 09/26/2025

**Country:** India

**Ticker:** 532296

**Meeting Type:** Annual

**Primary ISIN:** INE935A01035

**Primary SEDOL:** 6698755

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Cherylann Pinto as Director	Mgmt	For	For
5	Approve Walker Chandio & Co. LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Rauthan & Associates Company Secretaries LLP as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Elect Patricia Andrews as Director	Mgmt	For	For

## Godawari Power & Ispat Limited

**Meeting Date:** 09/20/2025

**Country:** India

**Ticker:** 532734

**Meeting Type:** Annual

**Primary ISIN:** INE177H01039

**Primary SEDOL:** BP7ML77

## Godawari Power & Ispat Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Reelect Dinesh Agrawal as Director	Mgmt	For	For
4	Reelect Vinod Pillai as Director	Mgmt	For	For
5	Approve Final Dividend	Mgmt	For	For
6	Approve Reappointment and Remuneration of Bajrang Lal Agrawal as Chairman-cum-Managing Director	Mgmt	For	For
7	Approve CS Tanveer Kaur Tuteja as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Godrej Agrovet Limited

Meeting Date: 08/06/2025

Country: India

Ticker: 540743

Meeting Type: Annual

Primary ISIN: INE850D01014

Primary SEDOL: BYWKX73

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Nadir Godrej as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4	Reelect Tanya Dubash as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

## Godrej Agrovet Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve BNP & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Amend Employees Stock Grant Scheme, 2018	Mgmt	For	Against

*Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.*

## Gold Road Resources Limited

**Meeting Date:** 09/22/2025

**Country:** Australia  
**Meeting Type:** Court

**Ticker:** GOR

**Primary ISIN:** AU000000GOR5

**Primary SEDOL:** B15F5K1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting	Mgmt		
	Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Gruyere Holdings Pty Ltd	Mgmt	For	For

## Greenply Industries Limited

**Meeting Date:** 08/25/2025

**Country:** India  
**Meeting Type:** Annual

**Ticker:** 526797

**Primary ISIN:** INE461C01038

**Primary SEDOL:** BYZ10H2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Rajesh Mittal as Director	Mgmt	For	For

*Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.*

## Greenply Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve SP & SA Associates, a Firm of Practising Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## GT Gold Holdings Limited

<b>Meeting Date:</b> 09/25/2025	<b>Country:</b> Cayman Islands	<b>Ticker:</b> 8299
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> KYG4136P1303
		<b>Primary SEDOL:</b> BJJMV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Li Dahong as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
2b	Elect Guo Wei as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve McMillan Woods (Hong Kong) CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			

## Guoquan Food (Shanghai) Co., Ltd.

<b>Meeting Date:</b> 08/22/2025	<b>Country:</b> China	<b>Ticker:</b> 2517
	<b>Meeting Type:</b> Extraordinary Shareholders	<b>Primary ISIN:</b> CNE1000068W1
		<b>Primary SEDOL:</b> BLC8G99

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Profit Distribution Plan	Mgmt	For	For

## HCL Technologies Limited

<b>Meeting Date:</b> 08/26/2025	<b>Country:</b> India	<b>Ticker:</b> 532281
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> INE860A01027
		<b>Primary SEDOL:</b> 6294896

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Roshni Nadar Malhotra as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3	Reelect Vanitha Narayanan as Director	Mgmt	For	For
4	Approve Reappointment and Remuneration of C. Vijayakumar as Managing Director with the designation of CEO & Managing Director	Mgmt	For	For
5	Approve Variation in the HCL Technologies Limited - Restricted Stock Unit Plan 2024	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
6	Approve Authorization for Secondary Acquisition of Equity Shares of the Company by HCL Technologies Stock Options Trust for Implementation of Variation in HCL Technologies Limited - Restricted Stock Unit Plan 2024 and Provision of Financial Assistance	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				

## HCL Technologies Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Makarand M. Joshi & Co. as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## HD Hyundai Construction Equipment Co., Ltd.

**Meeting Date:** 09/16/2025      **Country:** South Korea      **Ticker:** 267270  
**Meeting Type:** Special      **Primary ISIN:** KR7267270007      **Primary SEDOL:** BD4HFS0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement with HD Hyundai Infracore Co., Ltd.	Mgmt	For	For

## HD Hyundai Infracore Co., Ltd.

**Meeting Date:** 09/16/2025      **Country:** South Korea      **Ticker:** 042670  
**Meeting Type:** Special      **Primary ISIN:** KR7042670000      **Primary SEDOL:** 6211679

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement with HD Hyundai Construction Equipment Co.,Ltd.	Mgmt	For	For

## HDFC Bank Limited

**Meeting Date:** 08/21/2025      **Country:** India      **Ticker:** 500180  
**Meeting Type:** Special      **Primary ISIN:** INE040A01034      **Primary SEDOL:** BK1N461

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Increase Authorized Share Capital and Amend Capital Clause of the Memorandum of Association	Mgmt	For	For

## HDFC Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Issuance of Bonus Shares	Mgmt	For	For

## HDFC Bank Ltd.

Meeting Date: 08/08/2025

Country: India

Ticker: 500180

Meeting Type: Annual

Primary ISIN: INE040A01034

Primary SEDOL: BK1N461

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Kaizad Bharucha as Director	Mgmt	For	For
5	Reelect Renu Karnad as Director	Mgmt	For	For
6	Approve B S R & Co. LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Authorize Issuance of Long-Term Bonds (Financing of Infrastructure and Affordable housing), Perpetual Debt Instruments (Part of Additional Tier I Capital) and Tier II Capital Bonds Through Private Placement Mode	Mgmt	For	For
8	Approve Bhandari & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## HFCL Limited

Meeting Date: 09/15/2025

Country: India

Ticker: 500183

Meeting Type: Annual

Primary ISIN: INE548A01028

Primary SEDOL: 6208411

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Ranjeet Mal Kastia as Director	Mgmt	For	For
5	Approve Baldev Singh Kashtwal as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Shifting of Registered Office of the Company	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

## Hikal Ltd.

**Meeting Date:** 09/23/2025

**Country:** India

**Ticker:** 524735

**Meeting Type:** Annual

**Primary ISIN:** INE475B01022

**Primary SEDOL:** BW38Q95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Amit Kalyani as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4	Approve Dhrumil M. Shah & Co. LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Hindustan Unilever Limited

Meeting Date: 08/12/2025

Country: India

Ticker: 500696

Meeting Type: Court

Primary ISIN: INE030A01027

Primary SEDOL: 6261674

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders	Mgmt		
	Approve Scheme of Arrangement	Mgmt	For	For

## Hindustan Unilever Limited

Meeting Date: 09/27/2025

Country: India

Ticker: 500696

Meeting Type: Special

Primary ISIN: INE030A01027

Primary SEDOL: 6261674

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
	Elect Priya Nair as Director and Approve Appointment and Remuneration of Priya Nair as Managing Director & Chief Executive Officer	Mgmt	For	For

## Hitachi Energy India Limited

Meeting Date: 08/20/2025

Country: India

Ticker: 543187

Meeting Type: Annual

Primary ISIN: INE07Y701011

Primary SEDOL: BK709V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reelect Ismo Antero Haka as Director	Mgmt	For	For

## Hitachi Energy India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve S. R. Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
5	Approve V. Sreedharan and Associates, Practicing Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Material Related Party Transactions with Hitachi Energy Sweden AB	Mgmt	For	For

## Hitachi Energy India Limited

**Meeting Date:** 09/21/2025

**Country:** India

**Ticker:** 543187

**Meeting Type:** Special

**Primary ISIN:** INE07Y701011

**Primary SEDOL:** BK709V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Jan Niklas Persson as Director	Mgmt	For	For

## HYUNDAI ENGINEERING & CONSTRUCTION Co., Ltd.

**Meeting Date:** 08/20/2025

**Country:** South Korea

**Ticker:** 000720

**Meeting Type:** Special

**Primary ISIN:** KR7000720003

**Primary SEDOL:** 6450988

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lee Hyeong-seok as Inside Director	Mgmt	For	For

## Hyundai Mobis Co., Ltd.

**Meeting Date:** 08/19/2025

**Country:** South Korea

**Ticker:** 012330

**Meeting Type:** Special

**Primary ISIN:** KR7012330007

**Primary SEDOL:** 6449544

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kim Doh-hyeong as Inside Director	Mgmt	For	For

## IG Group Holdings plc

**Meeting Date:** 09/17/2025

**Country:** United Kingdom

**Ticker:** IGG

**Meeting Type:** Annual

**Primary ISIN:** GB00B06QFB75

**Primary SEDOL:** B06QFB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	For
5	Re-elect Mike McTighe as Director	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
6	Re-elect Breon Corcoran as Director	Mgmt	For	For
7	Re-elect Jonathan Moulds as Director	Mgmt	For	For
8	Re-elect Rakesh Bhasin as Director	Mgmt	For	For
9	Re-elect Andrew Didham as Director	Mgmt	For	For
10	Re-elect Marieke Flament as Director	Mgmt	For	For
11	Re-elect Wu Gang as Director	Mgmt	For	For
12	Re-elect Sally-Ann Hibberd as Director	Mgmt	For	For
13	Re-elect Susan Skerritt as Director	Mgmt	For	For
14	Re-elect Helen Stevenson as Director	Mgmt	For	For

## IG Group Holdings plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Elect Clifford Abrahams as Director	Mgmt	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## Imas Makina Sanayi AS

**Meeting Date:** 07/29/2025

**Country:** Turkey

**Ticker:** IMASM.E

**Meeting Type:** Annual

**Primary ISIN:** TREIMAS00017

**Primary SEDOL:** BMF2JP2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For
7	Ratify Director Appointments	Mgmt	For	For
8	Elect Directors	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information on directors standing for election well in advance of the meeting to enable shareholders to cast an informed vote.*

## Imas Makina Sanayi AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>				
10	Ratify External Auditors	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
11	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
12	Receive Information on Donation Policy	Mgmt		
13	Approve Upper Limit of Donations for 2025 and Receive Information on Donations Made in 2024	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
15	Wishes	Mgmt		

## India Pesticides Ltd.

**Meeting Date:** 08/19/2025

**Country:** India

**Ticker:** 543311

**Meeting Type:** Annual

**Primary ISIN:** INE0D6701023

**Primary SEDOL:** BP2Q2C6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Vishal Swarup Agarwal as Director	Mgmt	For	For
4	Reelect Vishwas Swarup Agarwal as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				

## India Pesticides Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Suresh Surana & Associates, LLP Chartered Accountant as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Udaya Bhaskar Mantripragada as Director and Approve Appointment and Remuneration of Udaya Bhaskar Mantripragada as Whole-Time Director and KMP	Mgmt	For	For
7	Approve Increase in Remuneration of Kuruba Adeppa as Whole-Time Director	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For
9	Approve GSK & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## India Shelter Finance Corp. Ltd.

**Meeting Date:** 07/28/2025

**Country:** India

**Ticker:** 544044

**Meeting Type:** Annual

**Primary ISIN:** INE922K01024

**Primary SEDOL:** BS39TT1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Sudhin Bhagwandas Choksey as Director	Mgmt	For	For
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3	Approve Final Dividend	Mgmt	For	For
4	Approve Reappointment and Remuneration of Rupinder Singh as Managing Director and Chief Executive Officer	Mgmt	For	Against
<p><i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i></p>				
5	Approve Increase in Borrowing Powers	Mgmt	For	For

## India Shelter Finance Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Employee Stock Option Plan 2025	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant.</i>				
7	Approve Jitender Singh as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Indian Hotels Co. Ltd.

<b>Meeting Date:</b> 07/07/2025	<b>Country:</b> India	<b>Ticker:</b> 500850
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE053A01029	<b>Primary SEDOL:</b> B1FRT61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect N. Chandrasekaran as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5	Approve Neville Daroga & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Indraprastha Gas Limited

<b>Meeting Date:</b> 07/25/2025	<b>Country:</b> India	<b>Ticker:</b> 532514
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> INE203G01027	<b>Primary SEDOL:</b> BD9PXD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

## Indraprastha Gas Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Raj kumar Dubey as Director	Mgmt	For	For

*Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.*

## Indraprastha Gas Limited

<b>Meeting Date:</b> 09/26/2025	<b>Country:</b> India	<b>Ticker:</b> 532514	
	<b>Meeting Type:</b> Annual		
		<b>Primary ISIN:</b> INE203G01027	<b>Primary SEDOL:</b> BD9PXD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Sanjay Kumar as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Authorize Board to Fix Remuneration of Statutory Auditors	Mgmt	For	For
5	Elect Niharika Rai as Director	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Agarwal S. & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Indus Towers Limited

<b>Meeting Date:</b> 08/29/2025	<b>Country:</b> India	<b>Ticker:</b> 534816	
	<b>Meeting Type:</b> Annual		
		<b>Primary ISIN:</b> INE121J01017	<b>Primary SEDOL:</b> B92P9G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Prachur Sah as Director	Mgmt	For	For

## Indus Towers Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Harjeet Singh Kohli as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
4	Approve Material Related Party Transaction(s) with Bharti Airtel Limited	Mgmt	For	For
5	Approve Material Related Party Transaction(s) with Bharti Hexacom Limited	Mgmt	For	For
6	Approve Payment of Commission to the Non-Executive Directors	Mgmt	For	For
7	Approve Makarand M. Joshi & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Intellect Design Arena Limited

**Meeting Date:** 07/25/2025

**Country:** India

**Ticker:** 538835

**Meeting Type:** Annual

**Primary ISIN:** INE306R01017

**Primary SEDOL:** BRB3170

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend and Special Dividend	Mgmt	For	For
3	Reelect Anil Kumar Verma as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
4	Approve Reappointment and Remuneration of Arun Jain as Managing Director	Mgmt	For	For
5	Approve B Ravi and Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Commission Payable to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted as the approval will be valid till perpetuity and shareholders will not get to review the payments in the future.</i>				

## InterGlobe Aviation Limited

**Meeting Date:** 08/20/2025

**Country:** India

**Ticker:** 539448

**Meeting Type:** Annual

**Primary ISIN:** INE646L01027

**Primary SEDOL:** BYYZ7D0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reelect Meleveetil Damodaran as Director	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
4	Elect Michael Gordon Whitaker as Director	Mgmt	For	For
5	Approve RMG & Associates, Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Revision in Limits of Commission Payable to Independent Directors	Mgmt	For	For

## Intermediate Capital Group Plc

**Meeting Date:** 07/16/2025

**Country:** United Kingdom

**Ticker:** ICG

**Meeting Type:** Annual

**Primary ISIN:** GB00BYT1DJ19

**Primary SEDOL:** BYT1DJ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
5	Approve Final Dividend	Mgmt	For	For
6	Re-elect William Rucker as Director	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				

## Intermediate Capital Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect Sonia Baxendale as Director	Mgmt	For	For
8	Re-elect David Bicarregui as Director	Mgmt	For	For
9	Re-elect Benoit Durteste as Director	Mgmt	For	For
10	Re-elect Antje Hensel-Roth as Director	Mgmt	For	For
11	Re-elect Virginia Holmes as Director	Mgmt	For	For
12	Re-elect Rosemary Leith as Director	Mgmt	For	For
13	Re-elect Matthew Lester as Director	Mgmt	For	For
14	Re-elect Andrew Sykes as Director	Mgmt	For	For
15	Re-elect Stephen Welton as Director	Mgmt	For	For
16	Approve Sharesave Plan	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
22	Approve Change of Company Name to ICG PLC	Mgmt	For	For

## J Sainsbury Plc

**Meeting Date:** 07/03/2025

**Country:** United Kingdom

**Ticker:** SBRY

**Meeting Type:** Annual

**Primary ISIN:** GB00B019KW72

**Primary SEDOL:** B019KW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For

## J Sainsbury Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Re-elect Blathnaid Bergin as Director	Mgmt	For	For
5	Re-elect Jo Bertram as Director	Mgmt	For	For
6	Elect Katie Bickerstaffe as Director	Mgmt	For	For
7	Elect Steve Hare as Director	Mgmt	For	For
8	Re-elect Jo Harlow as Director	Mgmt	For	For
9	Re-elect Adrian Hennah as Director	Mgmt	For	For
10	Re-elect Tanuj Kapilashrami as Director	Mgmt	For	For
11	Re-elect Simon Roberts as Director	Mgmt	For	For
12	Re-elect Martin Scicluna as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
13	Re-elect Keith Weed as Director	Mgmt	For	For
14	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise UK Political Donations and Expenditure	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## J. Kumar Infraprojects Limited

**Meeting Date:** 07/31/2025

**Country:** India

**Ticker:** 532940

**Meeting Type:** Special

**Primary ISIN:** INE576I01022

**Primary SEDOL:** BYWKBQ8

## J. Kumar Infraprojects Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Material Related Party Transactions with J. Kumar-NCC Private Limited	Mgmt	For	For

## J. Kumar Infraprojects Limited

<b>Meeting Date:</b> 09/23/2025	<b>Country:</b> India	<b>Ticker:</b> 532940
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> INE576I01022
		<b>Primary SEDOL:</b> BYWKBQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Nalin J. Gupta as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Dhrumil M. Shah & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Grant of Loan in Connection with Loan Availed by J. Kumar-NCC Private Limited under Section 185 of the Companies Act, 2013	Mgmt	For	For

## Jammu & Kashmir Bank Limited

<b>Meeting Date:</b> 08/26/2025	<b>Country:</b> India	<b>Ticker:</b> 532209
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> INE168A01041
		<b>Primary SEDOL:</b> BQQF4T7

## Jammu & Kashmir Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reelect Pawan Kotwal as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
4	Reelect Mandeep K Bhandari as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Approve D K Pandoh & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Jiangsu Hengrui Pharmaceuticals Co., Ltd.

**Meeting Date:** 09/16/2025

**Country:** China

**Ticker:** 1276

**Meeting Type:** Special

**Primary ISIN:** CNE100006XS6

**Primary SEDOL:** BMV9P26

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Adopt 2025 A Share Employee Stock Ownership Scheme	Mgmt	For	For
2	Adopt Administrative Measures for the 2025 A Share Employee Stock Ownership Scheme	Mgmt	For	For
3	Approve Authorization of the Board to Deal with All Matters in Relation to the 2025 A Share Employee Stock Ownership Scheme	Mgmt	For	For
4	Approve Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## JM Financial Ltd.

Meeting Date: 08/12/2025

Country: India

Ticker: 523405

Meeting Type: Annual

Primary ISIN: INE780C01023

Primary SEDOL: 6330637

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Nimesh Kampani as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5	Elect Hariharan Ramamurthi Aiyar as Director	Mgmt	For	For
6	Approve Shroff Negandhi and Associates LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Material Related Party Transactions with JM Financial Products Limited	Mgmt	For	For
8	Approve Material Related Party Transactions with JM Financial Services Limited	Mgmt	For	For
9	Approve Material Related Party Transactions with JM Financial Asset Reconstruction Company Limited	Mgmt	For	For
10	Approve Material Related Party Transactions Between the Subsidiaries of the Company	Mgmt	For	For

## Johnson Electric Holdings Ltd.

Meeting Date: 07/17/2025

Country: Bermuda

Ticker: 179

Meeting Type: Annual

Primary ISIN: BMG5150J1577

Primary SEDOL: BP4JH17

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

## Johnson Electric Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Michael Enright as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3b	Elect Catherine Bradley as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

## Kalpataru Projects International Limited

**Meeting Date:** 07/10/2025

**Country:** India

**Ticker:** 522287

**Meeting Type:** Annual

**Primary ISIN:** INE220B01022

**Primary SEDOL:** B02N266

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Shailendra Kumar Tripathi as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Kapoor & Ved as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Raksha Kothari as Director	Mgmt	For	For

## Kalpataru Projects International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Reappointment and Remuneration of Shailendra Kumar Tripathi as Dy. Managing Director	Mgmt	For	For
8	Approve Pledging of Assets for Debt	Mgmt	For	Against

*Voter Rationale: A vote AGAINST this resolution is warranted given that: - The quantum of pledge exceeds the borrowing limits of the company - The potential for debt is considered excessive.*

## Kiwi Property Group Limited

**Meeting Date:** 07/01/2025      **Country:** New Zealand      **Ticker:** KPG  
**Meeting Type:** Annual  
**Primary ISIN:** NZKPG0001S9      **Primary SEDOL:** BTDY2M7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Michele Embling as Director	Mgmt	For	For
2	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

## Koninklijke Ahold Delhaize NV

**Meeting Date:** 08/08/2025      **Country:** Netherlands      **Ticker:** AD  
**Meeting Type:** Extraordinary Shareholders  
**Primary ISIN:** NL0011794037      **Primary SEDOL:** BD0Q398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1.	Open Meeting	Mgmt		
2.	Elect Wiebe Draijer to Supervisory Board	Mgmt	For	For
3.	Close Meeting	Mgmt		

## Krishna Institute of Medical Sciences Ltd.

**Meeting Date:** 07/23/2025      **Country:** India      **Ticker:** 543308  
**Meeting Type:** Special  
**Primary ISIN:** INE967H01025      **Primary SEDOL:** BRQPHN9

## Krishna Institute of Medical Sciences Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Prameela Rani Yalamanchili as Director	Mgmt	For	For

## Krishna Institute of Medical Sciences Ltd.

Meeting Date: 08/29/2025

Country: India

Ticker: 543308

Meeting Type: Annual

Primary ISIN: INE967H01025

Primary SEDOL: BRQPHN9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Abhinay Bollineni as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
3	Approve Remuneration of Cost Auditors	Mgmt	For	For
4	Approve IKR & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Lenovo Group Limited

Meeting Date: 07/17/2025

Country: Hong Kong

Ticker: 992

Meeting Type: Annual

Primary ISIN: HK0992009065

Primary SEDOL: 6218089

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Yang Yuanqing as Director	Mgmt	For	For
3b	Elect Zhu Linan as Director	Mgmt	For	For

## Lenovo Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3c	Elect Wong Wai Ming as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3d	Elect Laura Green Quatela as Director	Mgmt	For	For
3e	Elect Woo Chin Wan Raymond as Director	Mgmt	For	For
3f	Elect Yang Lan as Director	Mgmt	For	For
3g	Authorize Board to Fix Directors' Fee	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Amend Articles of Association and Adopt New Articles of Association	Mgmt	For	For

## Link Real Estate Investment Trust

**Meeting Date:** 07/22/2025

**Country:** Hong Kong

**Ticker:** 823

**Meeting Type:** Annual

**Primary ISIN:** HK0823032773

**Primary SEDOL:** B0PB4M7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Christopher John Brooke as Director	Mgmt	For	For
3.2	Elect Melissa Wu Mao Chin as Director	Mgmt	For	For
4.1	Elect Jana Andonegui Sehnalova as Director	Mgmt	For	For
4.2	Elect Eng-Kwok Seat Moey as Director	Mgmt	For	For
4.3	Elect Ann Kung Yeung Yun Chi as Director	Mgmt	For	For

## Link Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Issued Unit Capital	Mgmt	For	For

## Logitech International S.A.

<b>Meeting Date:</b> 09/09/2025	<b>Country:</b> Switzerland	<b>Ticker:</b> LOGN
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> CH0025751329
		<b>Primary SEDOL:</b> B18ZRK2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
4	Approve Non-Financial Report	Mgmt	For	For
5	Appropriation of Retained Earnings and Declaration of Dividend	Mgmt	For	For
6	Amend Articles Re: Renewal of the Capital Band	Mgmt	For	For
7	Approve Discharge of Board and Senior Management	Mgmt	For	For
	Elections to the Board of Directors	Mgmt		
8.A	Elect Director Donald Allan	Mgmt	For	For
8.B	Elect Director Edouard Bugnion	Mgmt	For	For
8.C	Elect Director Johanna Hanneke Faber	Mgmt	For	For
8.D	Elect Director Guy Gecht	Mgmt	For	For
8.E	Elect Director Christopher Jones	Mgmt	For	For
8.F	Elect Director Marjorie Lao	Mgmt	For	For
8.G	Elect Director Owen Mahoney	Mgmt	For	For

# Logitech International S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.H	Elect Director Neela Montgomery	Mgmt	For	For
8.I	Elect Director Kwok Wang Ng	Mgmt	For	For
8.J	Elect Director Deborah Thomas	Mgmt	For	For
8.K	Elect Director Sascha Zahnd	Mgmt	For	For
9	Elect Guy Gecht as Board Chair	Mgmt	For	For
	Elections to the Compensation Committee	Mgmt		
10.A	Appoint Donald Allan as Member of the Compensation Committee	Mgmt	For	For
10.B	Appoint Kwok Wang Ng as Member of the Compensation Committee	Mgmt	For	For
10.C	Appoint Neela Montgomery as Member of the Compensation Committee	Mgmt	For	For
10.D	Appoint Deborah Thomas as Member of the Compensation Committee	Mgmt	For	For
11	Approve Remuneration of Directors in the Amount of CHF 3,900,000	Mgmt	For	For
12	Approve Remuneration of Executive Committee in the Amount of USD 28,302,000	Mgmt	For	For
13	Ratify KPMG AG as Auditors and Ratify KPMG LLP as Independent Registered Public Accounting Firm for Fiscal Year 2026	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
14	Designate Etude Regina Wenger & Sarah Keiser-Wuger as Independent Proxy	Mgmt	For	For

## Lojas Renner SA

**Meeting Date:** 09/18/2025

**Country:** Brazil

**Ticker:** LREN3

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** BRLRENACNOR1

**Primary SEDOL:** B0CGYD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Long-Term Incentive Plan	Mgmt	For	Against

## Lojas Renner SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
2	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Amend Article 6	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
5	Amend Article 10	Mgmt	For	For
6	Amend Article 13	Mgmt	For	For
7	Add New Article 16 Re: Indemnity Provision	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend Article 16 Re: Board Term	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
9	Amend Article 16 Re: Board Election	Mgmt	For	For
10	Amend Articles 16 and 17 Re: Identification, Selection, and Recommendation of Board Candidates	Mgmt	For	For
11	Amend Article 16 Re: Cumulative Voting	Mgmt	For	For
12	Amend Article 17	Mgmt	For	For
13	Amend Article 19	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
14	Add New Articles 22 and 23 Re: Advisory Committees	Mgmt	For	For
15	Amend Article 23	Mgmt	For	For
16	Amend Articles 10 and 13	Mgmt	For	For
17	Amend Articles	Mgmt	For	For
18	Consolidate Bylaws	Mgmt	For	For

## LT Foods Limited

**Meeting Date:** 09/30/2025

**Country:** India

**Ticker:** 532783

**Meeting Type:** Annual

**Primary ISIN:** INE818H01020

**Primary SEDOL:** BD7Y7L5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend and Confirm Interim Dividend	Mgmt	For	For
3	Reelect Ashwani Kumar Arora as Director	Mgmt	For	For
4	Approve MSKA & Associates, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve D Dixit & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve LT Foods Employee Stock Option Scheme 2025	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
7	Approve Grant of Employee Stock Options to the Employees of Subsidiary Company(ies) of the Company under LT Foods Employee Stock Option Scheme 2025	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
8	Approve Secondary Acquisition of Shares through Trust Route for the Implementation of LT Foods Employee Stock Option Scheme 2025	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				

## LT Foods Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Provision of Money by the Company for Purchase of Its Own Shares by the Trust/Trustees for the Benefit of Eligible Employees under the LT Foods Employee Stock Option Scheme 2025	Mgmt	For	Against

*Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.*

## Luk Fook Holdings (International) Limited

**Meeting Date:** 08/21/2025

**Country:** Bermuda

**Ticker:** 590

**Meeting Type:** Annual

**Primary ISIN:** BMG5695X1258

**Primary SEDOL:** 6536156

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Wong Ho Lung, Danny as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3b	Elect Tse Moon Chuen as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3c	Elect Mak Wing Sum, Alvin as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Luk Fook Holdings (International) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

## Lumax Industries Limited

Meeting Date: 08/25/2025

Country: India

Ticker: 517206

Meeting Type: Annual

Primary ISIN: INE162B01018

Primary SEDOL: 6525552

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Raajesh Kumar Gupta as Director	Mgmt	For	For
4	Reelect Tadayoshi Aoki as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Elect Kenjiro Nakazono as Director and Approve Appointment and Remuneration of Kenjiro Nakazono as Executive Director - Whole Time Director (Key Managerial Personnel)	Mgmt	For	For
6	Approve Reappointment and Remuneration of Deepak Jain as Chairman and Managing Director (Key Managerial Personnel)	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
7	Approve Reappointment and Remuneration of Anmol Jain as Joint Managing Director (Key Managerial Personnel)	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

## Lumax Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Reappointment and Remuneration of Raajesh Kumar Gupta as Executive Director - Whole Time Director (Key Managerial Personnel)	Mgmt	For	For
9	Reelect Vikrampati Singhania as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i></p>				
10	Approve Maneesh Gupta as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
11	Approve Remuneration of Cost Auditors	Mgmt	For	For
12	Approve Material Related Party Transactions with Lumax Auto Technologies Limited	Mgmt	For	For

## Macquarie Group Limited

**Meeting Date:** 07/24/2025

**Country:** Australia

**Ticker:** MQG

**Meeting Type:** Annual

**Primary ISIN:** AU000000MQG1

**Primary SEDOL:** B28YTC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Jillian R Broadbent as Director	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR the re-election of Jillian Broadbent, Philip Coffey and Michelle Hinchliffe is warranted. * They serve as independent non-executive directors on a board that is majority independent. * No material concerns have been identified regarding these directors in respect of board and committee composition, nor any wider corporate governance issues.</i></p>				
2b	Elect Philip M Coffey as Director	Mgmt	For	For
2c	Elect Michelle A Hinchliffe as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
4	Approve Participation of Shemara Wikramanayake in the Macquarie Group Employee Retained Equity Plan (MEREP)	Mgmt	For	For

## Macquarie Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5a	Approve the Amendments to the Company's Constitution	SH	Against	For
<i>Voter Rationale: A vote FOR this resolution is warranted. Shareholders would benefit from additional information on Macquarie's fossil fuel financing policy settings and how the company is progressing on its goal to align its fossil fuel financing activities with a net zero by 2050 pathway.</i>				
5b	Approve the Climate Risk Exposure and Management Disclosures	SH	Against	For
<i>Voter Rationale: A vote FOR this resolution is warranted. Shareholders would benefit from additional information on Macquarie's fossil fuel financing policy settings and how the company is progressing on its goal to align its fossil fuel financing activities with a net zero by 2050 pathway.</i>				

## Mahanagar Gas Limited

<b>Meeting Date:</b> 08/22/2025	<b>Country:</b> India	<b>Ticker:</b> 539957
	<b>Meeting Type:</b> Annual	
		<b>Primary ISIN:</b> INE002S01010
		<b>Primary SEDOL:</b> BD04046

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Ashu Shinghal as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Approve M P Sanghavi & Associates LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Material Related Party Transactions with GAIL (India) Limited	Mgmt	For	For

## Man Infraconstruction Limited

<b>Meeting Date:</b> 08/13/2025	<b>Country:</b> India	<b>Ticker:</b> 533169
	<b>Meeting Type:</b> Annual	
		<b>Primary ISIN:</b> INE949H01023
		<b>Primary SEDOL:</b> BQLCN63

## Man Infraconstruction Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Final Dividend	Mgmt	For	For
3	Reelect Parag K. Shah as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
4	Reelect Manan P. Shah as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Rathi & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Man Infraconstruction Limited

Meeting Date: 09/25/2025

Country: India

Ticker: 533169

Meeting Type: Special

Primary ISIN: INE949H01023

Primary SEDOL: BQLCN63

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				

## Mangalam Cement Limited

Meeting Date: 07/19/2025

Country: India

Ticker: 502157

Meeting Type: Special

Primary ISIN: INE347A01017

Primary SEDOL: 6150589

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

## Mangalam Cement Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ajit Cherian Kuruvilla as Director	Mgmt	For	For

## Mangalam Cement Limited

Meeting Date: 08/22/2025

Country: India

Ticker: 502157

Meeting Type: Annual

Primary ISIN: INE347A01017

Primary SEDOL: 6150589

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Nand Gopal Khaitan as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Pinchaa & Co as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Continuation of Holding of Office of Nand Gopal Khaitan as Director	Mgmt	For	Against

*Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.*

## Maruti Suzuki India Limited

Meeting Date: 08/28/2025

Country: India

Ticker: 532500

Meeting Type: Annual

Primary ISIN: INE585B01010

Primary SEDOL: 6633712

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For

## Maruti Suzuki India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Kenichi Ayukawa as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Reelect Kenichiro Toyofuku as Director	Mgmt	For	For
6	Approve Price Waterhouse Chartered Accountants LLP as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Amend Object Clause of the Memorandum of Association	Mgmt	For	For
8	Elect Koichi Suzuki as Director	Mgmt	For	For
9	Approve Reappointment and Remuneration of Kenichiro Toyofuku as Whole-time Director designated as Director (Sustainability)	Mgmt	For	For
10	Approve Remuneration of Cost Auditors	Mgmt	For	For
11	Approve RMG & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## McKesson Corporation

**Meeting Date:** 07/30/2025

**Country:** USA

**Ticker:** MCK

**Meeting Type:** Annual

**Primary ISIN:** US58155Q1031

**Primary SEDOL:** 2378534

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Dominic J. Caruso	Mgmt	For	For
1b	Elect Director Lynne M. Doughtie	Mgmt	For	For
1c	Elect Director W. Roy Dunbar	Mgmt	For	For
1d	Elect Director Deborah Dunsire	Mgmt	For	For
1e	Elect Director Julie L. Gerberding	Mgmt	For	For
1f	Elect Director James H. Hinton	Mgmt	For	For

## McKesson Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Donald R. Knauss	Mgmt	For	For
1h	Elect Director Bradley E. Lerman	Mgmt	For	For
1i	Elect Director Maria N. Martinez	Mgmt	For	For
1j	Elect Director Kevin M. Ozan	Mgmt	For	For
1k	Elect Director Brian S. Tyler	Mgmt	For	For
1l	Elect Director Kathleen Wilson-Thompson	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				

## Mercury NZ Limited

<b>Meeting Date:</b> 09/19/2025	<b>Country:</b> New Zealand	<b>Ticker:</b> MCY
	<b>Meeting Type:</b> Annual	
		<b>Primary ISIN:</b> NZMRPE0001S2
		<b>Primary SEDOL:</b> B8W6K56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Susan Peterson as Director	Mgmt	For	For
2	Elect Scott St John as Director	Mgmt	For	For
3	Elect Rob Hamilton as Director	Mgmt	For	For
4	Elect Rachel Taulelei as Director	Mgmt	For	For

## Metaplanet, Inc.

<b>Meeting Date:</b> 09/01/2025	<b>Country:</b> Japan	<b>Ticker:</b> 3350
	<b>Meeting Type:</b> Special	
		<b>Primary ISIN:</b> JP3481200008
		<b>Primary SEDOL:</b> B03BJ91

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Increase Authorized Capital	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
3	Amend Articles to Create Classes A and B Shares	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# Midea Group Co., Ltd.

**Meeting Date:** 09/24/2025

**Country:** China

**Ticker:** 300

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** CNE100006M58

**Primary SEDOL:** BQB7ZL7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1.1	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2021 Restricted Share Incentive Scheme	Mgmt	For	For
1.2	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme Resolved at the Ninth Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
1.3	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme Resolved at the Eleventh Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For

## Midea Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme Resolved at the Ninth Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
1.5	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme Resolved at the Eleventh Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
2	Approve General Mandate to Issue Onshore and Offshore Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Approve Provision of Guarantees	Mgmt	For	Against
<i>Voter Rationale: This proposal does not warrant support since the company will be taking in a disproportionate amount of risk relative to its ownership stake at CLOU Electronics without compelling justification.</i>				
4	Amend Articles of Association	Mgmt	For	For
5	Approve Interim Profit Distribution Proposal	Mgmt	For	For

## Midea Group Co., Ltd.

**Meeting Date:** 09/24/2025

**Country:** China

**Ticker:** 300

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** CNE100006M58

**Primary SEDOL:** BQB7ZL7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2021 Restricted Share Incentive Scheme	Mgmt	For	For

## Midea Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme Resolved at the Ninth Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
3	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme Resolved at the Eleventh Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
4	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme Resolved at the Ninth Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
5	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme Resolved at the Eleventh Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
6	Approve Provision of Guarantees	Mgmt	For	Against
<i>Voter Rationale: This proposal does not warrant support since the company will be taking in a disproportionate amount of risk relative to its ownership stake at CLOU Electronics without compelling justification.</i>				
7	Approve General Mandate to Issue Onshore and Offshore Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend Articles of Association	Mgmt	For	For
9	Approve Interim Profit Distribution Proposal	Mgmt	For	For

## Mobvista Inc.

**Meeting Date:** 07/08/2025

**Country:** Cayman Islands

**Ticker:** 1860

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** KYG622681008

**Primary SEDOL:** BHR7002

## Mobvista Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Deed of Amendment, Issuance and Allotment of Shares Upon Exercise of the Conversion Rights Attached to the Bonds and the PIK Interest Payment CB and Related Transactions	Mgmt	For	For

## Modine Manufacturing Company

Meeting Date: 08/21/2025

Country: USA

Ticker: MOD

Meeting Type: Annual

Primary ISIN: US6078281002

Primary SEDOL: 2598354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Neil D. Brinker	Mgmt	For	For
1b	Elect Director Katherine C. Harper	Mgmt	For	For
1c	Elect Director David J. Wilson	Mgmt	For	For
1d	Elect Director Mark Bendza	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Relative financial metrics are not present in the long-term incentive structure.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For

## Moil Limited

Meeting Date: 09/30/2025

Country: India

Ticker: 533286

Meeting Type: Annual

Primary ISIN: INE490G01020

Primary SEDOL: B4NRBT1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Rakesh Tumane as Director	Mgmt	For	For

## Moil Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect M.M. Abdulla as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Statutory Auditors	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve J.K. Das & associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Elect Iqbal Singh Chahal as Director	Mgmt	For	For
9	Elect Ashwini Kumar as Director	Mgmt	For	Against

*Voter Rationale: Item 3, 4, 8 & 9 A vote AGAINST the following nominees is warranted because: \* The board is chaired by an executive director and the board is not at least one-half independent and Rakesh Tumane, M.M. Abdulla, Iqbal Singh Chahal and Ashwini Kumar are non-independent director nominees. \* Ashwini Kumar is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service. Item 10 A vote AGAINST the following nominee is warranted because: \* The board does not have a women independent director and Dinesh Kumar Gupta is the chairman of the nomination and remuneration committee. Item 11 \* A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.*

10	Reelect Dinesh Kumar Gupta as Director	Mgmt	For	For
11	Elect Kapil Kotecha as Director	Mgmt	For	For

## Mr. Price Group Ltd.

**Meeting Date:** 08/27/2025

**Country:** South Africa

**Ticker:** MRP

**Meeting Type:** Annual

**Primary ISIN:** ZAE000200457

**Primary SEDOL:** BYXW419

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 29 March 2025	Mgmt	For	For
2.1	Re-elect Nigel Payne as Director	Mgmt	For	For
2.2	Re-elect Harish Ramsumer as Director	Mgmt	For	For
3	Reappoint Deloitte & Touche as Auditors with Camilla Howard-Browne as the Designated Registered Auditor	Mgmt	For	For
4.1	Re-elect Harish Ramsumer as Chairman of the Audit and Compliance Committee	Mgmt	For	For

# Mr. Price Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2	Re-elect Mark Bowman as Member of the Audit and Compliance Committee	Mgmt	For	Against
<p><i>Voter Rationale: The company should amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis. We are holding this director accountable. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
4.3	Re-elect Refilwe Nkabinde as Member of the Audit and Compliance Committee	Mgmt	For	For
5.1	Elect Lucia Swartz as Member of the Social, Ethics, Transformation and Sustainability Committee	Mgmt	For	For
5.2	Elect Jane Canny as Member of the Social, Ethics, Transformation and Sustainability Committee	Mgmt	For	For
5.3	Elect Mark Blair as Member of the Social, Ethics, Transformation and Sustainability Committee	Mgmt	For	For
6	Adopt the Social, Ethics, Transformation and Sustainability Committee Report	Mgmt	For	For
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For
9	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
10	Approve Remuneration Policy	Mgmt	For	For
11	Approve Remuneration Implementation Report	Mgmt	For	Abstain
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i></p>				
	Special Resolutions	Mgmt		
1.1	Approve Fees of the Independent Non-executive Chairman	Mgmt	For	For
1.2	Approve Fees of the Honorary Chairman	Mgmt	For	For
1.3	Approve Fees of the Lead Independent Director	Mgmt	For	For
1.4	Approve Fees of the Non-Executive Directors	Mgmt	For	For
1.5	Approve Fees of the Audit and Compliance Committee Chairman	Mgmt	For	For

## Mr. Price Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Approve Fees of the Audit and Compliance Committee Members	Mgmt	For	For
1.7	Approve Fees of the Remuneration and Nominations Committee Chairman	Mgmt	For	For
1.8	Approve Fees of the Remuneration and Nominations Committee Members	Mgmt	For	For
1.9	Approve Fees of the Social, Ethics, Transformation and Sustainability Committee Chairman	Mgmt	For	For
1.10	Approve Fees of the Social, Ethics, Transformation and Sustainability Committee Members	Mgmt	For	For
1.11	Approve Fees of the Risk and IT Committee Members	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For

## Multi Commodity Exchange of India Limited

**Meeting Date:** 09/12/2025

**Country:** India

**Ticker:** 534091

**Meeting Type:** Annual

**Primary ISIN:** INE745G01035

**Primary SEDOL:** B7L5LS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Arvind Kathpalia as Director	Mgmt	For	For
4	Approve V Sankar Aiyar & Co. as Statutory Auditor and Tax Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve AVS & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Sub-Division/Split of Equity Shares	Mgmt	For	For

## Multi Commodity Exchange of India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Amend Capital Clause of the Memorandum of Association	Mgmt	For	For

## Muthoot Finance Limited

**Meeting Date:** 08/30/2025

**Country:** India

**Ticker:** 533398

**Meeting Type:** Annual

**Primary ISIN:** INE414G01012

**Primary SEDOL:** B40MFF3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect George Thomas Muthoot as Director	Mgmt	For	For
3	Reelect Alexander George as Director	Mgmt	For	For
4	Reelect Chamacheril Abraham Mohan as Director	Mgmt	For	For
5	Approve Reappointment and Remuneration of Alexander George as Whole Time Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
6	Approve KSR & Co. Company Secretaries LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Increase in the Number of Directors on the Board of Directors	Mgmt	For	Against
<i>Voter Rationale: To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
8	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
9	Elect Koodathumuriyil Verghese Eapen as Director	Mgmt	For	For

## Muyuan Foods Co., Ltd.

**Meeting Date:** 09/08/2025

**Country:** China

**Ticker:** 002714

**Meeting Type:** Special

**Primary ISIN:** CNE100001RQ3

**Primary SEDOL:** BJ0JR20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary on Operator Stock Ownership Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
2	Approve Management Measures for the Operator Stock Ownership Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
3	Approve Authorization of the Board to Handle All Matters Related to Operator Stock Ownership Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
4	Approve Draft and Summary on Strivers Stock Ownership Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
5	Approve Management Measures for the Strivers Stock Ownership Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				
6	Approve Authorization of the Board to Handle All Matters Related to Strivers Stock Ownership Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i></p>				

## Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Draft and Summary on Key Employee Stock Ownership Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 2 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>			
8	Approve Management Measures for the Key Employee Stock Ownership Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 2 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>			
9	Approve Authorization of the Board to Handle All Matters Related to Key Employee Stock Ownership Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 2 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>			

## National Aluminium Company Limited

**Meeting Date:** 09/26/2025

**Country:** India

**Ticker:** 532234

**Meeting Type:** Annual

**Primary ISIN:** INE139A01034

**Primary SEDOL:** 6139447

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm 1st and 2nd Interim Dividends and Declare Final Dividend	Mgmt	For	For
3	Reelect Pankaj Kumar Sharma as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4	Elect Vivek Kumar Bajpai as Director	Mgmt	For	For
5	Elect Tapas Kumar Pattanayak as Director (HR)	Mgmt	For	For
6	Elect Brijendra Pratap Singh as Director and Approve Appointment and Remuneration of Brijendra Pratap Singh as Chairman-cum-Managing Director	Mgmt	For	For

## National Aluminium Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect Abhay Kumar Behuria as Director (Finance)	Mgmt	For	For
8	Reelect Ajay Narang as Director	Mgmt	For	For
9	Reelect Patel Sanjaykumar as Director	Mgmt	For	Against
<i>Voter Rationale: Patel Sanjaykumar is associated with a political party and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board.</i>				
10	Elect Trupti Kamlesh Patel as Director	Mgmt	For	For
11	Approve Remuneration of Cost Auditors	Mgmt	For	For
12	Approve Saroj Ray & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## National Fertilizers Ltd.

**Meeting Date:** 09/29/2025

**Country:** India

**Ticker:** 523630

**Meeting Type:** Annual

**Primary ISIN:** INE870D01012

**Primary SEDOL:** 6410551

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect U. Saravanan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Reelect Hira Nand as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Agarwal S. & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Elect Bharat Bhushan as Director	Mgmt	For	For

## National Fertilizers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Elect Mahesh Chander Gupta as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
10	Elect Ritu Goswami as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
11	Elect Jyoti Bhramar Tubid as Director	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>			
12	Elect Rabi Ranjan Sen as Director	Mgmt	For	Against
	<i>Voter Rationale: Item 3 A vote FOR the nominee is warranted, however it is not without concerns: * The board independence norms are not being met and the nominee is a non-independent director nominee. * The nominee is an executive director serving on the nomination and remuneration committee. The main reason for support is: * Ulaganathan Saravanan is the Chairperson of the company and removing him from the board would likely have a material negative impact on the shareholders' value. Item 4, 8 and 10 A vote AGAINST the nominees is warranted because: * The board independence norms are not being met and the nominees are non-independent director nominees. Item 9 A vote AGAINST the nominee is warranted because: * The board independence norms are not being met and the nominee is a non-independent director nominee. * The nominee is an executive director serving on the audit committee. Item 11 A vote AGAINST the nominee is warranted because: * The nominee has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. Item 12 A vote AGAINST the nominee is warranted because: * Rabi Ranjan Sen seems to have limited board and leadership experience; questions could be raised around the potential contribution to the board. Item 13 A vote AGAINST the nominee is warranted because: * Pinky Pradhan is associated with a political party and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board. * Pinky Pradhan seems to have limited board and leadership experience; questions could be raised around the potential contribution to the board.</i>			
13	Elect Pinky Pradhan as Director	Mgmt	For	Against
	<i>Voter Rationale: Item 3 A vote FOR the nominee is warranted, however it is not without concerns: * The board independence norms are not being met and the nominee is a non-independent director nominee. * The nominee is an executive director serving on the nomination and remuneration committee. The main reason for support is: * Ulaganathan Saravanan is the Chairperson of the company and removing him from the board would likely have a material negative impact on the shareholders' value. Item 4, 8 and 10 A vote AGAINST the nominees is warranted because: * The board independence norms are not being met and the nominees are non-independent director nominees. Item 9 A vote AGAINST the nominee is warranted because: * The board independence norms are not being met and the nominee is a non-independent director nominee. * The nominee is an executive director serving on the audit committee. Item 11 A vote AGAINST the nominee is warranted because: * The nominee has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. Item 12 A vote AGAINST the nominee is warranted because: * Rabi Ranjan Sen seems to have limited board and leadership experience; questions could be raised around the potential contribution to the board. Item 13 A vote AGAINST the nominee is warranted because: * Pinky Pradhan is associated with a political party and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board. * Pinky Pradhan seems to have limited board and leadership experience; questions could be raised around the potential contribution to the board.</i>			

## National Grid Plc

**Meeting Date:** 07/09/2025

**Country:** United Kingdom

**Ticker:** NG

**Meeting Type:** Annual

**Primary ISIN:** GB00BDR05C01

**Primary SEDOL:** BDR05C0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Re-elect Paula Reynolds as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
4	Re-elect John Pettigrew as Director	Mgmt	For	For
5	Re-elect Andy Agg as Director	Mgmt	For	For
6	Re-elect Jacqui Ferguson as Director	Mgmt	For	For
7	Re-elect Ian Livingston as Director	Mgmt	For	For
8	Re-elect Iain Mackay as Director	Mgmt	For	For
9	Re-elect Anne Robinson as Director	Mgmt	For	For
10	Re-elect Earl Shipp as Director	Mgmt	For	For
11	Re-elect Jonathan Silver as Director	Mgmt	For	For
12	Re-elect Tony Wood as Director	Mgmt	For	For
13	Re-elect Martha Wyrsh as Director	Mgmt	For	For
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Approve Remuneration Policy	Mgmt	For	For
17	Approve Remuneration Report	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Approve Increase in Borrowing Limit	Mgmt	For	For
20	Approve Scrip Dividend Scheme	Mgmt	For	For
21	Authorise Directors to Capitalise the Appropriate Nominal Amounts of New Shares of the Company Allotted Pursuant to the Company's Scrip Dividend Scheme	Mgmt	For	For
22	Authorise Issue of Equity	Mgmt	For	For

## National Grid Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## NetApp, Inc.

**Meeting Date:** 09/10/2025

**Country:** USA

**Ticker:** NTAP

**Meeting Type:** Annual

**Primary ISIN:** US64110D1046

**Primary SEDOL:** 2630643

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director T. Michael Nevens	Mgmt	For	For
1b	Elect Director Deepak Ahuja	Mgmt	For	For
1c	Elect Director Anders Gustafsson	Mgmt	For	For
1d	Elect Director Gerald Held	Mgmt	For	For
1e	Elect Director Deborah L. Kerr	Mgmt	For	For
1f	Elect Director George Kurian	Mgmt	For	For
1g	Elect Director Carrie Palin	Mgmt	For	For
1h	Elect Director Frank Pelzer	Mgmt	For	For
1i	Elect Director June Yang	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: .</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: .</i>				

## NetApp, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend Right to Call Special Meeting	SH	Against	Against

*Voter Rationale: A one-year holding period is a reasonable request and safeguards the interests of long-term shareholders.*

## NIPPON REIT Investment Corp.

<b>Meeting Date:</b> 09/19/2025	<b>Country:</b> Japan	<b>Ticker:</b> 3296	
	<b>Meeting Type:</b> Special		
		<b>Primary ISIN:</b> JP3047750009	<b>Primary SEDOL:</b> BLC7414

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Set Upper Limit for Number of Directors - Amend Permitted Investment Types	Mgmt	For	For
2	Elect Executive Director Iwasa, Yasushi	Mgmt	For	For
3.1	Elect Alternate Executive Director Izumi, Noritaka	Mgmt	For	For
3.2	Elect Alternate Executive Director Kato, Takamichi	Mgmt	For	For
4.1	Elect Supervisory Director Morishita, Toshimitsu	Mgmt	For	For
4.2	Elect Supervisory Director Matsuishi, Shigeki	Mgmt	For	For
4.3	Elect Supervisory Director Higuchi, Noriko	Mgmt	For	For

## NRB Bearings Limited

<b>Meeting Date:</b> 09/11/2025	<b>Country:</b> India	<b>Ticker:</b> 530367	
	<b>Meeting Type:</b> Annual		
		<b>Primary ISIN:</b> INE349A01021	<b>Primary SEDOL:</b> B1V7L58

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Declare Final Dividend and Confirm Interim Dividend	Mgmt	For	For
3	Reelect Satish Rangani as Director	Mgmt	For	For

## NRB Bearings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Upendra Shukla & Associates as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Reappointment and Remuneration of Harshbeena Zaveri as Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
7	Increase Authorized Share Capital and Amend Clause V of the Memorandum of Association	Mgmt	For	For
8	Elect Tashwinder Singh as Director	Mgmt	For	For

## Nuvoco Vistas Corp. Ltd.

**Meeting Date:** 07/25/2025

**Country:** India

**Ticker:** 543334

**Meeting Type:** Annual

**Primary ISIN:** INE118D01016

**Primary SEDOL:** BKPR4Y7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Kaushikbhai Patel as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Approve Remuneration of Cost Auditors	Mgmt	For	For
4	Approve Parikh & Associates, Practising Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## One 97 Communications Limited

**Meeting Date:** 08/29/2025

**Country:** India

**Ticker:** 543396

**Meeting Type:** Annual

**Primary ISIN:** INE982J01020

**Primary SEDOL:** BNTYXL5

## One 97 Communications Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve that the Vacancy on the Board Not be Filled From the Retirement of Madhur Deora	Mgmt	For	For
3	Approve Payment of Remuneration to Vijay Shekhar Sharma as Managing Director and Chief Executive Officer	Mgmt	For	For
4	Elect Urvashi Sahai as Director	Mgmt	For	For
5	Approve Payment of Remuneration to Urvashi Sahai as Whole-time Director	Mgmt	For	For
6	Approve Chandrasekaran Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Charitable Donations	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.*

## Pandora AS

**Meeting Date:** 08/14/2025

**Country:** Denmark

**Ticker:** PNDORA

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** DK0060252690

**Primary SEDOL:** B44XTX8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lars Sandahl Sorensen as New Director	Mgmt	For	For
2	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For

## Paradeep Phosphates Ltd.

**Meeting Date:** 09/12/2025

**Country:** India

**Ticker:** 543530

**Meeting Type:** Annual

**Primary ISIN:** INE088F01024

**Primary SEDOL:** BMGJRL4

## Paradeep Phosphates Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Karim Lotfi Senhadji as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i></p>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Material Related Party Transaction(s)	Mgmt	For	For
6	Approve Sunita Jyotirmoy and Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Paras Defence & Space Technologies Ltd.

**Meeting Date:** 08/21/2025

**Country:** India

**Ticker:** 543367

**Meeting Type:** Annual

**Primary ISIN:** INE045601023

**Primary SEDOL:** BRVY97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Sharad Virji Shah as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4	Approve DM & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Material Related Party Transactions with Controp-Paras Technologies Private Limited	Mgmt	For	For

# PICC Property and Casualty Company Limited

Meeting Date: 08/27/2025

Country: China

Ticker: 2328

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000593

Primary SEDOL: 6706250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Core Equipment Procurement Project (First Batch) for the Year 2025	Mgmt	For	For

# Posiflex Technology, Inc.

Meeting Date: 07/30/2025

Country: Taiwan

Ticker: 8114

Meeting Type: Special

Primary ISIN: TW0008114000

Primary SEDOL: B015YY5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Mercury Kuo, a Representative of Embedded City Taiwan Limited, with SHAREHOLDER NO.0026754 as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2.2	Elect Victor Chien, a Representative of Embedded City Taiwan Limited, with SHAREHOLDER NO.0026754, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2.3	Elect Meggy Chen, a Representative of Embedded City Taiwan Limited, with SHAREHOLDER NO.0026754 as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			

## Posiflex Technology, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Chieh-Wen Cheng, a Representative of Embedded City Taiwan Limited, with SHAREHOLDER NO.0026754 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Mao-Chiang Chen, with SHAREHOLDER NO.0000003 as Non-independent Director	Mgmt	For	For
2.6	Elect Ming-Hui Chen, a Representative of Chiefund Capital, with SHAREHOLDER NO.0023008 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Bi-Lan Pan, with SHAREHOLDER NO.0023615 as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Shou-Shan Cheng, with SHAREHOLDER NO.A221778XXX as Independent Director	Mgmt	For	For
2.9	Elect Tseng-Chieh Lee, with SHAREHOLDER NO.H120210XXX as Independent Director	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				

## Precision Tsugami (China) Corporation Limited

**Meeting Date:** 08/18/2025

**Country:** Cayman Islands

**Ticker:** 1651

**Meeting Type:** Annual

**Primary ISIN:** KYG7215M1006

**Primary SEDOL:** BYX8473

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3A1	Elect Wang Xiaokun as Director	Mgmt	For	For

## Precision Tsugami (China) Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3A2	Elect Li Zequn as Director	Mgmt	For	For
3A3	Elect Takao Nishijima as Director	Mgmt	For	For
3A4	Elect Shoichiro Haga as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3A5	Elect Kunimasa Ota as Director	Mgmt	For	For
3A6	Elect Satoshi Iwabuchi as Director	Mgmt	For	For
3A7	Elect Huang Ping as Director	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
3B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

## Prosus NV

**Meeting Date:** 08/20/2025

**Country:** Netherlands

**Ticker:** PRX

**Meeting Type:** Annual

**Primary ISIN:** NL0013654783

**Primary SEDOL:** BJDS7L3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1.	Receive Annual Report (Non-Voting)	Mgmt		
2.	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3.	Adopt Financial Statements	Mgmt	For	For
4.	Approve Allocation of Income	Mgmt	For	For
5.	Approve Discharge of Executive Directors	Mgmt	For	For
6.	Approve Discharge of Non-Executive Directors	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.	Approve Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
8.	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
9.	Elect Phuthi Mahanyele-Dabengwa as Executive Director	Mgmt	For	For
10.	Elect Nico Marais as Executive Director	Mgmt	For	For
11.1.	Reelect Koos Bekker as Director	Mgmt	For	Against
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
11.2.	Reelect Sharmistha Dubey as Director	Mgmt	For	For
11.3.	Reelect Debra Meyer as Director	Mgmt	For	For
11.4.	Reelect Steve Pacak as Director	Mgmt	For	Against
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
12.	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For
13.	Appoint Deloitte Accountants B.V. as Auditor for Sustainability Reporting	Mgmt	For	For
14.	Grant Board Authority to Issue Shares and Restrict/Exclude Preemptive Rights	Mgmt	For	For
15.	Authorize Repurchase of Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i></p>				
16.	Approve Reduction in Share Capital Through Cancellation of Shares	Mgmt	For	For
17.	Discuss Voting Results	Mgmt		
18.	Close Meeting	Mgmt		

## PT Bank Mandiri (Persero) Tbk

**Meeting Date:** 08/04/2025

**Country:** Indonesia

**Ticker:** BMRI

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** ID1000095003

**Primary SEDOL:** 6651048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in the Boards of the Company	Mgmt	For	Against

*Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.*

## PT Waskita Karya (Persero) Tbk

**Meeting Date:** 08/20/2025

**Country:** Indonesia

**Ticker:** WSKT

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** ID1000126105

**Primary SEDOL:** B7VW3S2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in the Boards of the Company	Mgmt	For	For

## QinetiQ Group plc

**Meeting Date:** 07/17/2025

**Country:** United Kingdom

**Ticker:** QQ

**Meeting Type:** Annual

**Primary ISIN:** GB00B0WMWD03

**Primary SEDOL:** B0WMWD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Martin Cooper as Director	Mgmt	For	For
5	Elect Roger Krone as Director	Mgmt	For	For
6	Elect Ezinne Uzo-Okoro as Director	Mgmt	For	For
7	Re-elect Shonaid Jemmett-Page as Director	Mgmt	For	For

## QinetiQ Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect Neil Johnson as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.</i>				
9	Re-elect Dina Knight as Director	Mgmt	For	For
10	Re-elect Ross McEwan as Director (WITHDRAWN)	Mgmt	None	Abstain
<i>Voter Rationale: The nominee has resigned.</i>				
11	Re-elect Sir Gordon Messenger as Director	Mgmt	For	For
12	Re-elect Steve Mogford as Director	Mgmt	For	For
13	Re-elect Steve Wadey as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## Radico Khaitan Limited

**Meeting Date:** 08/08/2025

**Country:** India

**Ticker:** 532497

**Meeting Type:** Annual

**Primary ISIN:** INE944F01028

**Primary SEDOL:** B0VY3T0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

## Radico Khaitan Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Dividend	Mgmt	For	For
3	Reelect Amar Singh as Director	Mgmt	For	For
4	Approve Continuation to Hold Office or Place of Profit in the Company by Shivraj Khaitan as Chief Executive Trainee - Business Strategy, on Terms and Conditions including Revised Remuneration	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
5	Approve TVA & Co. LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Redington Limited

**Meeting Date:** 07/29/2025

**Country:** India

**Ticker:** 532805

**Meeting Type:** Annual

**Primary ISIN:** INE891D01026

**Primary SEDOL:** B1R3S15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Tu, Shu Chyuan as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Deloitte & Touche LLP, Chartered Accountants as Branch Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve B Chandra & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Reliance Industries Ltd.

Meeting Date: 07/29/2025

Country: India

Ticker: 500325

Meeting Type: Special

Primary ISIN: INE002A01018

Primary SEDOL: 6099626

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Appointment and Remuneration of Anant M. Ambani as Whole-Time Director, designated as an Executive Director	Mgmt	For	For
2	Approve Reappointment and Remuneration of Hital R. Meswani as Whole-Time Director, designated as an Executive Director	Mgmt	For	For
3	Elect Dinesh Kanabar as Director	Mgmt	For	Against

*Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.*

## Reliance Industries Ltd.

Meeting Date: 08/29/2025

Country: India

Ticker: 500325

Meeting Type: Annual

Primary ISIN: INE002A01018

Primary SEDOL: 6099626

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Elect Nikhil R. Meswani as Director	Mgmt	For	Against
<p><i>Voter Rationale: Item 3 A vote AGAINST the following nominee is warranted because: * The board independence norms are not met (as per our re-classification), and Nikhil Meswani is a non-independent director nominee. * The company is a significant greenhouse gas (GHG) emitter, but it has not disclosed sufficient information for shareholders to assess how the board oversees and manages climate-related risks and opportunities. Item 4 A vote AGAINST the following nominee is warranted because: * The board independence norms are not met (as per our re-classification), and Isha Ambani is a non-independent director nominee.</i></p>				
4	Elect Isha M. Ambani as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve K. R. Chandratre as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Reliance Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Material Related Party Transactions of the Company	Mgmt	For	For
8	Approve Material Related Party Transactions of Subsidiaries	Mgmt	For	For

## Remy Cointreau SA

Meeting Date: 07/22/2025

Country: France

Ticker: RCO

Meeting Type: Annual/Special

Primary ISIN: FR0000130395

Primary SEDOL: 4741714

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 1.50 per Share	Mgmt	For	For
4	Approve Stock Dividend Program	Mgmt	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted because the company failed to provide sufficient information and any rationale to support the existence of a consulting services entered into with the majority shareholder. It is therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests.</i></p>				
6	Reelect Hélène Dubrule as Director	Mgmt	For	For
7	Reelect Alain Li as Director	Mgmt	For	Against
<p><i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
8	Reelect Marie-Amélie de Leusse as Director	Mgmt	For	Against
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
9	Reelect Orpar SA as Director	Mgmt	For	Against
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i></p>				

## Remy Cointreau SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Jessica Spence as Director	Mgmt	For	For
11	Approve Compensation Report of Corporate Officers	Mgmt	For	For
12	Approve Compensation of Marie-Amelie de Leusse, Chairwoman of the Board	Mgmt	For	For
13	Approve Compensation of Eric Vallat, CEO	Mgmt	For	For
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
14	Approve Remuneration Policy of Chairwoman of the Board	Mgmt	For	For
15	Approve Remuneration Policy of CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
16	Approve Remuneration Policy of Directors	Mgmt	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
19	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

## Retal Urban Development Co.

**Meeting Date:** 07/31/2025

**Country:** Saudi Arabia

**Ticker:** 4322

**Meeting Type:** Ordinary Shareholders

**Primary ISIN:** SA15J1S23H17

**Primary SEDOL:** BMF4WT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Authorize Board to Distribute Interim Dividends Semi Annually or Quarterly for FY 2025	Mgmt	For	For
2	Approve Authorization of the Board Regarding Future Related Party Transactions According to Paragraph 1 of Article 27 of Companies Law	Mgmt	For	For

## Retal Urban Development Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board According to Paragraph 2 of Article 27 of Companies Law which Pertains to the Competing Business Activities Listed in the Competitive Business Standards Regulation	Mgmt	For	For

## Ryanair Holdings Plc

**Meeting Date:** 09/11/2025

**Country:** Ireland

**Ticker:** RYA

**Meeting Type:** Annual

**Primary ISIN:** IE00BYTBXV33

**Primary SEDOL:** BYTBXV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4(a)	Re-elect Stan McCarthy as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
4(b)	Re-elect Eamonn Brennan as Director	Mgmt	For	For
4(c)	Re-elect Roisin Brennan as Director	Mgmt	For	For
4(d)	Re-elect Emer Daly as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4(e)	Re-elect Geoff Doherty as Director	Mgmt	For	For
4(f)	Re-elect Bertrand Grabowski as Director	Mgmt	For	For
4(g)	Re-elect Elisabeth Kostinger as Director	Mgmt	For	For
4(h)	Re-elect Jinane Laghrari Laabi as Director	Mgmt	For	For
4(i)	Re-elect Anne Nolan as Director	Mgmt	For	For
4(j)	Re-elect Amber Rudd as Director	Mgmt	For	For
4(k)	Re-elect Michael O'Leary as Director	Mgmt	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For

## Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Authorise Issue of Equity	Mgmt	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
8	Authorise Market Purchase and/or Overseas Market Purchase of Ordinary Shares	Mgmt	For	For

## S.F. Holding Co., Ltd.

**Meeting Date:** 09/15/2025

**Country:** China

**Ticker:** 002352

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** CNE100000L63

**Primary SEDOL:** B3P1NF4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Adopt Employees "Grow Together" Shareholding Scheme (A Shares) and Its Summary	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant.</i>				
2	Adopt Management Rules of the Employees "Grow Together" Shareholding Scheme (A Shares)	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant.</i>				
3	Authorize Board to Deal with All Matters in Relation to the Employees "Grow Together" Shareholding Scheme (A Shares)	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant.</i>				
4	Approve Change of Registered Capital and Amendments to the Articles of Association	Mgmt	For	For

## SAMHI Hotels Ltd.

**Meeting Date:** 08/04/2025

**Country:** India

**Ticker:** 543984

**Meeting Type:** Annual

**Primary ISIN:** INE08U801020

**Primary SEDOL:** BNNMVP5

## SAMHI Hotels Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Ajish Abraham Jacob as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Approve Walker Chandio & Co. LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve T. Sharad & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Sany Heavy Industry Co., Ltd.

**Meeting Date:** 08/13/2025

**Country:** China

**Ticker:** 600031

**Meeting Type:** Special

**Primary ISIN:** CNE000001F70

**Primary SEDOL:** 6648824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application for Unified Registration and Issuance of Multiple Debt Financing Instruments (DFI)	Mgmt	For	For

## Sany Heavy Industry Co., Ltd.

**Meeting Date:** 09/10/2025

**Country:** China

**Ticker:** 600031

**Meeting Type:** Special

**Primary ISIN:** CNE000001F70

**Primary SEDOL:** 6648824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For

# Saregama India Limited

**Meeting Date:** 09/10/2025

**Country:** India

**Ticker:** 532163

**Meeting Type:** Annual

**Primary ISIN:** INE979A01025

**Primary SEDOL:** BLNM4L8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect Avarna Jain as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Alwyn Jay & Co. as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Pratip Chaudhuri as Director	Mgmt	For	For
7	Elect Vinod Kumar as Director	Mgmt	For	For

# Saudi Telecom Co.

**Meeting Date:** 09/03/2025

**Country:** Saudi Arabia

**Ticker:** 7010

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** SA0007879543

**Primary SEDOL:** B12M7Q5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1	Amend Article 3 of Bylaws Re: Corporate Purpose	Mgmt	For	For
2	Amend Article 19 of Bylaws Re: Expiration of the Term of Board of Directors or Resignation of its Members	Mgmt	For	For
3	Amend Article 20 of Bylaws Re: Powers of the Board of Directors	Mgmt	For	For
4	Amend Article 22 of Bylaws Re: Powers of Chairman, Vice-Chairman, Chief Executive Officer and Board Secretary	Mgmt	For	For
5	Amend Article 29 of Bylaws Re: the Manner of Convening General Assemblies	Mgmt	For	For

## Saudi Telecom Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend Article 33 of Bylaws Re: Voting Rights	Mgmt	For	For
7	Amend Article 36 of Bylaws Re: Chairing the General Assemblies and Preparing the Minutes	Mgmt	For	For
8	Amend Article 40 of Bylaws Re: Committee Reports	Mgmt	For	For
9	Amend Article 50 of Bylaws Re: Company Expiration	Mgmt	For	For
10	Amend Article 51 of Bylaws Re: Companies Law	Mgmt	For	For
11	Amend Article 52 of Bylaws Re: Publication of Incorporation Document	Mgmt	For	For

## Schneider Electric Infrastructure Limited

**Meeting Date:** 09/04/2025

**Country:** India

**Ticker:** 534139

**Meeting Type:** Annual

**Primary ISIN:** INE839M01018

**Primary SEDOL:** B73XF87

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Deepak Sharma as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Approve S. N. Dhawan & Co LLP, Chartered Accountant as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Sanjay Grover & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## SG Micro Corp.

**Meeting Date:** 09/19/2025

**Country:** China

**Ticker:** 300661

**Meeting Type:** Special

**Primary ISIN:** CNE100002NT4

**Primary SEDOL:** BDZYZ35

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Approve Change the Registered Capital and Amend Articles of Association and Annexes	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
	APPROVE FORMULATION AND AMENDMENT OF INTERNAL GOVERNANCE SYSTEM	Mgmt		
2.1	Amend Working System for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.2	Amend External Guarantee System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.3	Amend Related-Party Transaction Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.4	Amend Management Methods of Raised Funds	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.5	Amend External Investment System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.6	Amend Investor Relations Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.7	Amend Implementation Rules for Online Voting at Shareholders Meetings	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3	Approve Issuance of Shares and Listing on the Main Board of Hong Kong Stock Exchange	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF SHARES AND LISTING ON HONG KONG STOCK EXCHANGE	Mgmt		
4.1	Approve Listing Exchange	Mgmt	For	For
4.2	Approve Share Type and Par Value	Mgmt	For	For

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
4.3	Approve Issue Time	Mgmt	For	For
4.4	Approve Issue Manner	Mgmt	For	For
4.5	Approve Issue Size	Mgmt	For	For
4.6	Approve Target Subscribers	Mgmt	For	For
4.7	Approve Pricing Principle	Mgmt	For	For
4.8	Approve Sale Principle	Mgmt	For	For
4.9	Approve Resolution Validity Period	Mgmt	For	For
5	Approve Plan for Use of Raised Funds from the Issuance of H Shares	Mgmt	For	For
6	Approve Conversion of Company into an Overseas Raised Company	Mgmt	For	For
7	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For
8	Approve Amendments to Articles of Association and Related Rules and Procedures (Draft) Applicable after the Issuance and Listing of H Shares	Mgmt	For	For
	AMEND RELEVANT INTERNAL GOVERNANCE SYSTEM APPLICABLE TO THE COMPANY AFTER THE ISSUANCE AND LISTING OF H SHARES	Mgmt		
9.1	Amend Management System for Related-party (Connected) Transactions (Draft)	Mgmt	For	For
9.2	Amend External Guarantee System (Draft)	Mgmt	For	For
9.3	Amend External Investment System (Draft)	Mgmt	For	For
9.4	Amend Management Methods of Raised Funds (Draft)	Mgmt	For	For
9.5	Amend Investor Relations Management System (Draft)	Mgmt	For	For
9.6	Amend Working System for Independent Directors (Draft)	Mgmt	For	For
10	Approve Hiring an Auditing Agency for the Issuance and Listing of H shares	Mgmt	For	For
11	Elect Chen Yibin as Independent Director and Determining the Roles of Company Directors	Mgmt	For	For

## SG Micro Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

## Shanghai Pudong Development Bank Co., Ltd.

<b>Meeting Date:</b> 07/16/2025	<b>Country:</b> China	<b>Ticker:</b> 600000
	<b>Meeting Type:</b> Special	<b>Primary ISIN:</b> CNE0000011B7
		<b>Primary SEDOL:</b> 6182043

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lin Huazhe as Non-independent Director	Mgmt	For	For

## SIA Engineering Company Limited

<b>Meeting Date:</b> 07/22/2025	<b>Country:</b> Singapore	<b>Ticker:</b> S59
	<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> SG1I53882771
		<b>Primary SEDOL:</b> 6243597

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Lim Kong Puay as Director	Mgmt	For	For
3.2	Elect Chong Chuan Neo as Director	Mgmt	For	For
3.3	Elect Tan Tze Gay as Director	Mgmt	For	For
4	Elect Ng Chee Khern as Director	Mgmt	For	For
5	Approve Directors' Fees	Mgmt	For	For
6	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7.1	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For

## SIA Engineering Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.2	Approve Grant of Awards, Allocation and Issuance of Shares Under the SIAEC Performance Share Plan 2024 and/or SIAEC Restricted Share Plan 2024	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant.</i>				
7.3	Approve Renewal of Mandate for Interested Person Transactions	Mgmt	For	For
7.4	Authorize Share Repurchase Program	Mgmt	For	For

## Singapore Telecommunications Limited

**Meeting Date:** 07/29/2025

**Country:** Singapore

**Ticker:** Z74

**Meeting Type:** Annual

**Primary ISIN:** SG1T75931496

**Primary SEDOL:** B02PY11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect John Lindsay Arthur as Director	Mgmt	For	For
4	Elect Gail Patricia Kelly as Director	Mgmt	For	For
5	Elect Yong Hsin Yue as Director	Mgmt	For	For
6	Approve Directors' Remuneration	Mgmt	For	For
7	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
9	Approve Grant of Awards and Issuance of Shares Pursuant to the SingTel Performance Share Plan 2012	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
10	Authorize Share Repurchase Program	Mgmt	For	For

## Sobha Limited

Meeting Date: 07/24/2025

Country: India

Ticker: 532784

Meeting Type: Annual

Primary ISIN: INE671H01015

Primary SEDOL: B1BL581

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Jagadish Nangineni as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Approve Nagendra D Rao & Associates LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For

## Solara Active Pharma Sciences Limited

Meeting Date: 09/25/2025

Country: India

Ticker: 541540

Meeting Type: Annual

Primary ISIN: INE624Z01016

Primary SEDOL: BFYN140

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Mohan Muthunayanan as Director	Mgmt	For	For
3	Reelect Manish Gupta as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Material Related Party Transactions with Strides Pharma Science Limited	Mgmt	For	For
6	Approve Parimala Natarajan as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Strides Pharma Science Limited

**Meeting Date:** 08/07/2025

**Country:** India

**Ticker:** 532531

**Meeting Type:** Annual

**Primary ISIN:** INE939A01011

**Primary SEDOL:** 6690535

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Aditya Arun Kumar as Director	Mgmt	For	For
4	Approve V. Sreedharan & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Sun King Technology Group Limited

**Meeting Date:** 09/26/2025

**Country:** Cayman Islands

**Ticker:** 580

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** KYG857AW1047

**Primary SEDOL:** B413YH0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association and Adopt New Set of Articles of Association	Mgmt	For	For
2	Approve Grant of Share Options to Xiang Jie Under the Share Option Scheme	Mgmt	For	Against

*Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.*

## Symphony Limited

**Meeting Date:** 08/01/2025

**Country:** India

**Ticker:** 517385

**Meeting Type:** Annual

**Primary ISIN:** INE225D01027

**Primary SEDOL:** B6XVH33

## Symphony Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Payment of Three Interim Dividends and Declare Final Dividend	Mgmt	For	For
4	Reelect Nrupesh Shah as Director	Mgmt	For	For
5	Approve B S R & Co. LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve SPANJ & Associates, Practising Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Increase in the Limits to Provide Loans, Give Guarantees, Provide Securities and Make Investments covered under Section 186 of the Companies Act, 2013	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.*

## Syrma SGS Technology Ltd.

**Meeting Date:** 09/26/2025

**Country:** India

**Ticker:** 543573

**Meeting Type:** Annual

**Primary ISIN:** INE0DYJ01015

**Primary SEDOL:** BPH2MZZ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Elect Sudeep Tandon as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Syrma SGS Technology Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve DPV & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Raising of Funds by Way of Issuance of Shares and/or Equity Linked Securities on Preferential Basis through Private Placement to Qualified Institutional Investors	Mgmt	For	For

## Tanla Platforms Limited

**Meeting Date:** 07/16/2025      **Country:** India      **Ticker:** 532790  
**Meeting Type:** Special  
**Primary ISIN:** INE483C01032      **Primary SEDOL:** B1LGZV9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Sunil Ramakant Bhumralkar as Director	Mgmt	For	For
2	Approve Buyback of Equity Shares	Mgmt	For	For

## Telecom Plus Plc

**Meeting Date:** 08/06/2025      **Country:** United Kingdom      **Ticker:** TEP  
**Meeting Type:** Annual  
**Primary ISIN:** GB0008794710      **Primary SEDOL:** 0879471

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve SAYE Plan 2025	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Charles Wigoder as Director	Mgmt	For	For

*Voter Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified. Item 4 A vote FOR the re-election of Charles Wigoder is considered warranted, although it is not without concern as: \* Mr Wigoder continues to serve on the Board despite his 27-year tenure. The main reasons for support are: \* No other material governance concerns have been identified. \* The Company has explained the reasoning for the continued appointment of the Board Chair. Items 5-10 A vote FOR these Directors is considered warranted as no significant concerns have been identified.*

## Telecom Plus Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Re-elect Stuart Burnett as Director	Mgmt	For	For
7	Re-elect Nicholas Schoenfeld as Director	Mgmt	For	For
8	Re-elect Andrew Blowers as Director	Mgmt	For	For
9	Re-elect Suzanne Williams as Director	Mgmt	For	For
10	Re-elect Carla Stent as Director	Mgmt	For	For
11	Elect Bindiya Karia as Director	Mgmt	For	For
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## Telkom SA SOC Ltd.

**Meeting Date:** 08/21/2025

**Country:** South Africa

**Ticker:** TKG

**Meeting Type:** Annual

**Primary ISIN:** ZAE000044897

**Primary SEDOL:** 6588577

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Re-elect SH Yoon as Director	Mgmt	For	For
1.2	Re-elect IO Selele as Director	Mgmt	For	For
1.3	Re-elect PCS Luthuli as Director	Mgmt	For	For
1.4	Re-elect SP Sibisi as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Re-elect KA Rayner as Chairperson of the Audit Committee	Mgmt	For	For
2.2	Re-elect PCS Luthuli as Member of the Audit Committee	Mgmt	For	For
2.3	Re-elect KP Lebina as Member of the Audit Committee	Mgmt	For	For
2.4	Re-elect H Singh as Member of the Audit Committee	Mgmt	For	For
2.5	Re-elect O Ighodaro as Member of the Audit Committee	Mgmt	For	For
3.1	Re-elect EG Matenge-Sebesho as Chairperson of the Social and Ethics Committee	Mgmt	For	Against
<p><i>Voter Rationale: The company should amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis. We are holding this director accountable.</i></p>				
3.2	Re-elect NS Dlamini as Member of the Social and Ethics Committee	Mgmt	For	For
3.3	Re-elect B Kennedy as Member of the Social and Ethics Committee	Mgmt	For	For
3.4	Re-elect IO Selele as Member of the Social and Ethics Committee	Mgmt	For	For
3.5	Re-elect SP Sibisi as Member of the Social and Ethics Committee	Mgmt	For	For
3.6	Re-elect S Taukobong as Member of the Social and Ethics Committee	Mgmt	For	For
3.7	Re-elect MLB Msimang as Member of the Social and Ethics Committee	Mgmt	For	For
4	Reappoint PricewaterhouseCoopers Inc as Auditors with Sibabalwe Nangomso Madikane as the Individual Designated Partner	Mgmt	For	For
5.1	Approve Remuneration Policy	Mgmt	For	For
5.2	Approve Implementation Report	Mgmt	For	For
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Board to Issue Ordinary Shares for Cash	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

## Telkom SA SOC Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	For

## Thyrocare Technologies Limited

<b>Meeting Date:</b> 07/31/2025	<b>Country:</b> India	<b>Ticker:</b> 539871	
	<b>Meeting Type:</b> Annual		
		<b>Primary ISIN:</b> INE594H01019	<b>Primary SEDOL:</b> BYQ7XG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Dhaval Shah as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Material Related Party Transactions with Docon Technologies Private Limited	Mgmt	For	For
6	Approve Mehta & Mehta, Practicing Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Thyrocare Technologies Limited

<b>Meeting Date:</b> 09/26/2025	<b>Country:</b> India	<b>Ticker:</b> 539871	
	<b>Meeting Type:</b> Special		
		<b>Primary ISIN:</b> INE594H01019	<b>Primary SEDOL:</b> BYQ7XG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Alok Kumar Jagnani as Director	Mgmt	For	For

## Titan Company Limited

<b>Meeting Date:</b> 07/22/2025	<b>Country:</b> India	<b>Ticker:</b> 500114	
	<b>Meeting Type:</b> Annual		
		<b>Primary ISIN:</b> INE280A01028	<b>Primary SEDOL:</b> 6139340

## Titan Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Mariam Pallavi Baldev as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
5	Elect Shalini Kapoor as Director	Mgmt	For	For
6	Approve BMP & Co. LLP as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Trident Limited

Meeting Date: 08/23/2025

Country: India

Ticker: 521064

Meeting Type: Annual

Primary ISIN: INE064C01022

Primary SEDOL: BL0KWD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Reelect Deepak Nanda as Director	Mgmt	For	For
4	Elect Pramod Agrawal as Director	Mgmt	For	For
5	Elect Kapil Dev Nikhanj as Director	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Mehta and Mehta as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Trident Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Raising of Funds through Issuance of Non-Convertible Debentures	Mgmt	For	For

## UltraTech Cement Ltd.

**Meeting Date:** 08/19/2025      **Country:** India      **Ticker:** 532538  
**Meeting Type:** Annual  
**Primary ISIN:** INE481G01011      **Primary SEDOL:** B01GZF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Krishna Kishore Maheshwari as Director	Mgmt	For	For
4	Approve Deloitte Haskins and Sells LLP as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Makarand M. Joshi & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Elect V. Chandrasekaran as Director	Mgmt	For	For
8	Adopt New Memorandum of Association	Mgmt	For	For
9	Amend Articles of Association	Mgmt	For	For

## United Urban Investment Corp.

**Meeting Date:** 08/27/2025      **Country:** Japan      **Ticker:** 8960  
**Meeting Type:** Special  
**Primary ISIN:** JP3045540006      **Primary SEDOL:** 6723839

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Set Upper Limit for Number of Directors - Amend Permitted Investment Types	Mgmt	For	For

## United Urban Investment Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Executive Director Asatani, Kemmin	Mgmt	For	For
3	Elect Alternate Executive Director Batai, Junichi	Mgmt	For	For
4.1	Elect Supervisory Director Okamura, Kenichiro	Mgmt	For	For
4.2	Elect Supervisory Director Sekine, Kumiko	Mgmt	For	For
5	Elect Alternate Supervisory Director Shimizu, Fumi	Mgmt	For	For

## United Utilities Group Plc

**Meeting Date:** 07/18/2025

**Country:** United Kingdom

**Ticker:** UU

**Meeting Type:** Annual

**Primary ISIN:** GB00B39J2M42

**Primary SEDOL:** B39J2M4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	For
5	Re-elect Sir David Higgins as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
6	Re-elect Louise Beardmore as Director	Mgmt	For	For
7	Re-elect Phil Aspin as Director	Mgmt	For	For
8	Re-elect Alison Goligher as Director	Mgmt	For	For
9	Re-elect Liam Butterworth as Director	Mgmt	For	For
10	Re-elect Kath Cates as Director	Mgmt	For	For
11	Re-elect Clare Hayward as Director	Mgmt	For	For
12	Re-elect Michael Lewis as Director	Mgmt	For	For
13	Re-elect Doug Webb as Director	Mgmt	For	For
14	Elect Ian El-Mokadem as Director	Mgmt	For	For

## United Utilities Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
22	Adopt New Articles of Association	Mgmt	For	For
23	Authorise UK Political Donations and Expenditure	Mgmt	For	For

## UTI Asset Management Company Limited

**Meeting Date:** 09/30/2025

**Country:** India

**Ticker:** 543238

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** INE094J01016

**Primary SEDOL:** BLF7820

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Vetri Subramaniam as Director	Mgmt	For	For
2	Approve Appointment and Remuneration of Vetri Subramaniam as Managing Director & Chief Executive Officer	Mgmt	For	Against

*Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.*

## V-Mart Retail Limited

**Meeting Date:** 07/29/2025

**Country:** India

**Ticker:** 534976

**Meeting Type:** Annual

**Primary ISIN:** INE665J01013

**Primary SEDOL:** B8XF8R0

## V-Mart Retail Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Lalit Agarwal as Director	Mgmt	For	For
3	Approve Revision in the Remuneration of Varin Agarwal as Managing Director and Holding an Office or Place of Profit in the Company	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
4	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	For
5	Approve Revision in the Remuneration of Lalit Agarwal as Managing Director	Mgmt	For	For
6	Approve Revision in the Remuneration of Madan Gopal Agarwal as Whole-Time Director	Mgmt	For	For
7	Approve Agarwal S. & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## VTech Holdings Limited

**Meeting Date:** 07/15/2025

**Country:** Bermuda

**Ticker:** 303

**Meeting Type:** Annual

**Primary ISIN:** BMG9400S1329

**Primary SEDOL:** 6928560

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Allan Wong Chi Yun as Director	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

## VTech Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3b	Elect Patrick Wang Shui Chung as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
3c	Elect Wong Kai Man as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
3d	Approve Directors' Fees	Mgmt	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

## Welspun Corp. Limited

**Meeting Date:** 07/31/2025

**Country:** India

**Ticker:** 532144

**Meeting Type:** Annual

**Primary ISIN:** INE191B01025

**Primary SEDOL:** B07PYG1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Rajesh R. Mandawewala as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

## Welspun Corp. Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Siroya & BA Associates, Company Secretaries as Secretarial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Payment of Remuneration by Way of Commission to Balkrishnan Goenka as Non-Executive Chairman	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST the proposal is considered warranted as: - The proposed commission rate is deemed high and aggressively positioned when compared to market practice. - The commission element lacks an absolute cap which provides discretion to the committee to determine the outcome under this element. - There is insufficient justification for the proposed remuneration, which is almost at par to that paid to the CEO of the company.</i></p>				
8	Approve Revision in the Remuneration to the Managing Director and CEO	Mgmt	For	For

## XPS Pensions Group Plc

**Meeting Date:** 09/04/2025

**Country:** United Kingdom

**Ticker:** XPS

**Meeting Type:** Annual

**Primary ISIN:** GB00BDDN1T20

**Primary SEDOL:** BDDN1T2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Abstain
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i></p>				
4	Re-elect Ben Bramhall as Director	Mgmt	For	For
5	Re-elect Paul Cuff as Director	Mgmt	For	For
6	Re-elect Sarah Ing as Director	Mgmt	For	For
7	Re-elect Imogen Joss as Director	Mgmt	For	For
8	Re-elect Aisling Kennedy as Director	Mgmt	For	For
9	Re-elect Snehal Shah as Director	Mgmt	For	For
10	Re-elect Margaret Snowden as Director	Mgmt	For	For

## XPS Pensions Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Re-elect Martin Sutherland as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
12	Reappoint BDO LLP as Auditors	Mgmt	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise UK Political Donations and Expenditure	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

## Yangzijiang Financial Holding Ltd.

**Meeting Date:** 09/04/2025

**Country:** Singapore

**Ticker:** YF8

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** SGXE77102635

**Primary SEDOL:** BNZKT97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Approve Proposed Spin-Off	Mgmt	For	For
2	Approve Proposed Dilution	Mgmt	For	For
	Special Resolution	Mgmt		
1	Approve Capital Reduction and YZJ Maritime Distribution	Mgmt	For	For

## Zaggle Prepaid Ocean Services Ltd.

**Meeting Date:** 09/18/2025

**Country:** India

**Ticker:** 543985

**Meeting Type:** Annual

**Primary ISIN:** INE07K301024

**Primary SEDOL:** BRJ9GH5

## Zaggle Prepaid Ocean Services Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Reelect Raj P Narayanam as Director	Mgmt	For	For
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4	Reelect Prerna Tandon as Director	Mgmt	For	For
5	Approve V Seshu Murty & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Zamil Industrial Investment Co.

**Meeting Date:** 09/21/2025

**Country:** Saudi Arabia

**Ticker:** 2240

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** SA0007879410

**Primary SEDOL:** B136LS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1	Amend Article 2 of Bylaws Re: Company Name	Mgmt	For	For
2	Amend Article 3 of Bylaws Re: Company Headquarters	Mgmt	For	For
3	Amend Article 4 of Bylaws Re: Company Objectives	Mgmt	For	For
4	Amend Article 5 of Bylaws Re: Duration of the Company	Mgmt	For	For
5	Amend Article 6 of Bylaws Re: Company Capital	Mgmt	For	For
6	Amend Article 7 of Bylaws Re: Share Subscription	Mgmt	For	For
7	Amend Article 11 of Bylaws Re: Capital Increase	Mgmt	For	For

# Zamil Industrial Investment Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Article 13 of Bylaws Re: Purchase, Sale and Mortgage of Company Shares	Mgmt	For	For
9	Amend Article 14 of Bylaws Re: Company Management	Mgmt	For	For
10	Amend Article 16 of Bylaws Re: e Expiration of the Board of Directors' Term or Resignation of its Members or Vacancy in Membership	Mgmt	For	For
11	Amend Article 17 of Bylaws Re: Powers of the Board of Directors	Mgmt	For	For
12	Amend Article 18 of Bylaws Re: Remuneration of Board Members	Mgmt	For	For
13	Amend Article 19 of Bylaws Re: Powers of the Chairman, Deputy, Managing Director and Secretary	Mgmt	For	For
14	Amend Article 20 of Bylaws Re: Board Meetings	Mgmt	For	For
15	Amend Article 21 of Bylaws Re: Board Meetings and Resolutions	Mgmt	For	For
16	Amend Article 22 of Bylaws Re: e Issuing Board Resolutions on Urgent Matters	Mgmt	For	For
17	Amend Article 23 of Bylaws Re: e Board Meeting Deliberations and Minutes	Mgmt	For	For
18	Amend Article 24 of Bylaws Re: General Assembly Meeting of Shareholders	Mgmt	For	For
19	Amend Article 25 of Bylaws Re: Assembly Meeting Invitations	Mgmt	For	For
20	Amend Article 26 of Bylaws Re: Quorum of Ordinary General Assembly Meeting	Mgmt	For	For
21	Amend Article 28 of Bylaws Re: Voting in Assemblies	Mgmt	For	For
22	Amend Article 30 of Bylaws Re: Preparation of Assembly	Mgmt	For	For
23	Amend Article 31 of Bylaws Re: Assembly Resolutions	Mgmt	For	For
24	Approve Deleting Article 32 from Bylaws Re: Issuing Resolutions of General Assemblies by Circulation	Mgmt	For	For
25	Amend Article 35 of Bylaws Re: Fiscal Year	Mgmt	For	For

## Zamil Industrial Investment Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
26	Amend Article 36 of Bylaws Re: Accounting Records and Financial Statements.	Mgmt	For	For
27	Approve Adding Article 38 to Bylaws Re: Profit Distribution	Mgmt	For	For
28	Amend Article 39 of Bylaws Re: Company Expiration and Liquidation.	Mgmt	For	For
29	Approve Deleting Article 42 from Bylaws Re: Companies Law	Mgmt	For	For
30	Approve Rearranging and Renumbering the Articles of Bylaws in Accordance with the Proposed Amendments	Mgmt	For	For

## Zee Entertainment Enterprises Limited

**Meeting Date:** 07/08/2025

**Country:** India

**Ticker:** 505537

**Meeting Type:** Special

**Primary ISIN:** INE256A01028

**Primary SEDOL:** 6188535

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Saurav Adhikari as Director	Mgmt	For	For
2	Elect Divya Rupchand Karani as Director	Mgmt	For	For

## Zee Entertainment Enterprises Limited

**Meeting Date:** 07/10/2025

**Country:** India

**Ticker:** 505537

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** INE256A01028

**Primary SEDOL:** 6188535

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Fully Convertible Warrants to the Promoter Group Entities on Preferential Basis	Mgmt	For	Against

## Zee Entertainment Enterprises Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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*Voter Rationale: A vote AGAINST this resolution is warranted in light of the following: \* The proposed allottees are companies belonging to the promoter group that are under SEBI's investigation on financial dealings and governance practices. \* There are concerns on the transparency and accountability of the promoters. \* There is scope to provide information on the urgency of fund requirement, and details on the specifics of fund usage and schedule of utilizing funds from the proposed issuance.*

## Zee Entertainment Enterprises Limited

**Meeting Date:** 09/15/2025

**Country:** India

**Ticker:** 505537

**Meeting Type:** Annual

**Primary ISIN:** INE256A01028

**Primary SEDOL:** 6188535

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Saurav Adhikari as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Vinod Kothari & Company as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	For

## Zhejiang Expressway Co., Ltd.

**Meeting Date:** 09/17/2025

**Country:** China

**Ticker:** 576

**Meeting Type:** Extraordinary Shareholders

**Primary ISIN:** CNE1000004S4

**Primary SEDOL:** 6990763

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of Registered Capital and Amend Articles of Association	Mgmt	For	For

## Zhejiang Huayou Cobalt Co., Ltd.

**Meeting Date:** 07/02/2025

**Country:** China

**Ticker:** 603799

**Meeting Type:** Special

**Primary ISIN:** CNE100001VW3

**Primary SEDOL:** BV8SL21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

## Zhejiang Huayou Cobalt Co., Ltd.

**Meeting Date:** 09/08/2025

**Country:** China

**Ticker:** 603799

**Meeting Type:** Special

**Primary ISIN:** CNE100001VW3

**Primary SEDOL:** BV8SL21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Abolish Supervisory Board and Amend Articles of Association	Mgmt	For	For
	APPROVE TO AMEND, FORMULATE AND ABOLISH CERTAIN CORPORATE GOVERNANCE SYSTEMS	Mgmt		
2.1	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.3	Amend the Independent Directors' Work Rules	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.4	Amend Related Party Transaction Decision-making System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.5	Amend External Guarantee System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			

# Zhejiang Huayou Cobalt Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Amend Raised Funds Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2.7	Approve to Formulate the Remuneration Management System for Directors and Senior Management Members	Mgmt	For	For
2.8	Approve to Abolish Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

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