

01/04/2023 to 30/06/2023

Date range covered : 04/01/2023 to 06/30/2023

2U, Inc.**Meeting Date:** 06/06/2023**Country:** USA**Ticker:** TWOU**Meeting Type:** Annual**Primary ISIN:** US90214J1016**Primary SEDOL:** BKWBZZ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John M. Larson	Mgmt	For	For
1b	Elect Director Edward S. Macias	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents, which adversely impacts shareholder rights.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Amend Certificate of Incorporation to Permit the Exculpation of Officers	Mgmt	For	For

360 Security Technology, Inc.**Meeting Date:** 05/15/2023**Country:** China**Ticker:** 601360**Meeting Type:** Annual**Primary ISIN:** CNE100002RZ2**Primary SEDOL:** BFY1ZJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Approve Report of the Board of Directors	Mgmt	For	For
5	Approve Report of the Board of Supervisors	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Remuneration of Supervisors	Mgmt	For	For

360 Security Technology, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Related Party Transactions	Mgmt	For	For
9	Approve Provision of Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For

3i Group PLC

Meeting Date: 06/29/2023

Country: United Kingdom

Ticker: III

Meeting Type: Annual

Primary ISIN: GB00B1YW4409

Primary SEDOL: B1YW440

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Approve Increase in Limit on the Aggregate Amount of Fees Payable to Directors	Mgmt	For	For
5	Approve Dividend	Mgmt	For	For
6	Re-elect Simon Borrows as Director	Mgmt	For	For
7	Re-elect Stephen Daintith as Director	Mgmt	For	For
8	Re-elect Jasi Halai as Director	Mgmt	For	For
9	Re-elect James Hatchley as Director	Mgmt	For	For
10	Re-elect David Hutchison as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
11	Re-elect Lesley Knox as Director	Mgmt	For	For
12	Re-elect Coline McConville as Director	Mgmt	For	For
13	Re-elect Peter McKellar as Director	Mgmt	For	For
14	Re-elect Alexandra Schaapveld as Director	Mgmt	For	For
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For
16	Authorise Board Acting Through the Audit and Compliance Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For

3i Group PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

3M Company

Meeting Date: 05/09/2023

Country: USA

Ticker: MMM

Meeting Type: Annual

Primary ISIN: US88579Y1010

Primary SEDOL: 2595708

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas "Tony" K. Brown	Mgmt	For	For
1b	Elect Director Anne H. Chow	Mgmt	For	For
1c	Elect Director David B. Dillon	Mgmt	For	For
1d	Elect Director Michael L. Eskew	Mgmt	For	For
1e	Elect Director James R. Fitterling	Mgmt	For	For
1f	Elect Director Amy E. Hood	Mgmt	For	For
1g	Elect Director Suzan Kereere	Mgmt	For	For
1h	Elect Director Gregory R. Page	Mgmt	For	For
1i	Elect Director Pedro J. Pizarro	Mgmt	For	For
1j	Elect Director Michael F. Roman	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
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Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.

3M Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

3R Petroleum Oleo e Gas SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: RRRP3

Meeting Type: Annual

Primary ISIN: BRRRRPACNOR5

Primary SEDOL: BLF7QT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Elect Carlos Alberto Pereira de Oliveira as Independent Director	Mgmt	For	For
4	Approve Classification of Carlos Alberto Pereira de Oliveira as Independent Director	Mgmt	For	For
5	Approve Remuneration of Company's Management	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
7	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

3SBio Inc.

Meeting Date: 06/20/2023

Country: Cayman Islands

Ticker: 1530

Meeting Type: Annual

Primary ISIN: KYG8875G1029

Primary SEDOL: BY9D3L9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Elect Pu Tianruo as Director	Mgmt	For	For
2B	Elect Yang, Hoi Ti Heidi as Director	Mgmt	For	For

3SBio Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2C	Elect Zhang Dan as Director	Mgmt	For	For
2D	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

A10 Networks, Inc.

Meeting Date: 04/26/2023

Country: USA

Ticker: ATEN

Meeting Type: Annual

Primary ISIN: US0021211018

Primary SEDOL: BKQVBN6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Tor R. Braham	Mgmt	For	For
1b	Elect Director Peter Y. Chung	Mgmt	For	For
1c	Elect Director Eric Singer	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1d	Elect Director Dhrupad Trivedi	Mgmt	For	For
1e	Elect Director Dana Wolf	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify Armanino LLP as Auditors	Mgmt	For	For

A10 Networks, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

AAC Technologies Holdings, Inc.

Meeting Date: 05/11/2023 **Country:** Cayman Islands **Ticker:** 2018
Meeting Type: Annual **Primary ISIN:** KYG2953R1149 **Primary SEDOL:** B85LKS1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Kwok Lam Kwong Larry as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3b	Elect Mok Joe Kuen Richard as Director	Mgmt	For	For
3c	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Audit and Risk Committee to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

AAG Energy Holdings Limited

Meeting Date: 05/02/2023 **Country:** Cayman Islands **Ticker:** 2686
Meeting Type: Annual **Primary ISIN:** KYG000371040 **Primary SEDOL:** BYP44V3

AAG Energy Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Yan Danhua as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2b	Elect Liu Xiaofeng as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
2c	Elect Yang Ruizhao as Director	Mgmt	For	For
2d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

AAG Energy Holdings Limited

Meeting Date: 06/02/2023

Country: Cayman Islands

Ticker: 2686

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG000371040

Primary SEDOL: BYP44V3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement Between the Company and the Scheme Shareholders and Related Transactions	Mgmt	For	For
2	Approve Cancellation and Extinguishment of the Scheme Shares and Related Transactions	Mgmt	For	For

AAG Energy Holdings Limited

Meeting Date: 06/02/2023

Country: Cayman Islands

Ticker: 2686

Meeting Type: Court

Primary ISIN: KYG000371040

Primary SEDOL: BYP44V3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	COURT ORDERED MEETING Approve Scheme of Arrangement	Mgmt Mgmt	For	For

Aavas Financiers Limited

Meeting Date: 05/08/2023

Country: India

Ticker: 541988

Meeting Type: Special

Primary ISIN: INE216P01012

Primary SEDOL: BD102C5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Repricing of Stock Options Granted Under Equity Stock Option Plan for Employees - 2020	Mgmt Mgmt	For	Against
	<i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders.</i>			
2	Approve Repricing of Stock Options Granted Under Equity Stock Option Plan for Employees - 2021	Mgmt	For	Against
	<i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders.</i>			
3	Approve Repricing of Stock Options Granted Under Equity Stock Option Plan for Employees - 2022	Mgmt	For	Against
	<i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders.</i>			

Abbott Laboratories

Meeting Date: 04/28/2023

Country: USA

Ticker: ABT

Meeting Type: Annual

Primary ISIN: US0028241000

Primary SEDOL: 2002305

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Alpern	Mgmt	For	For
1.2	Elect Director Claire Babineaux-Fontenot	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Sally E. Blount	Mgmt	For	For
1.4	Elect Director Robert B. Ford	Mgmt	For	For
1.5	Elect Director Paola Gonzalez	Mgmt	For	For
1.6	Elect Director Michelle A. Kumbier	Mgmt	For	For
1.7	Elect Director Darren W. McDew	Mgmt	For	For
1.8	Elect Director Nancy McKinstry	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.9	Elect Director Michael G. O'Grady	Mgmt	For	For
1.10	Elect Director Michael F. Roman	Mgmt	For	For
1.11	Elect Director Daniel J. Starks	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.12	Elect Director John G. Stratton	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	Against
6	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of managements performance.</i>				
7	Report on Lobbying Payments and Policy	SH	Against	For
<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the companys primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>				
8	Adopt Policy to Include Legal and Compliance Costs in Incentive Compensation Metrics	SH	Against	Against
<i>Voter Rationale: This policy provides an additional layer of protection to shareholders.</i>				

AbbVie Inc.

Meeting Date: 05/05/2023

Country: USA

Ticker: ABBV

Meeting Type: Annual

Primary ISIN: US00287Y1091

Primary SEDOL: B92SR70

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Alpern	Mgmt	For	For
1.2	Elect Director Melody B. Meyer	Mgmt	For	For
1.3	Elect Director Frederick H. Waddell	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Eliminate Supermajority Vote Requirement	Mgmt	For	For
<i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>				
5	Adopt Simple Majority Vote	SH	Against	For
<i>Voter Rationale: Supermajority provisions create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>				
6	Report on Congruency of Political Spending with Company Values and Priorities	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks.</i>				
7	Report on Lobbying Payments and Policy	SH	Against	For
<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>				
8	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks.</i>				

ABN AMRO Bank NV

Meeting Date: 04/19/2023

Country: Netherlands

Ticker: ABN

Meeting Type: Annual

Primary ISIN: NL0011540547

Primary SEDOL: BYQP136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Report of Executive Board (Non-Voting)	Mgmt		
2.b	Receive Announcements on Sustainability	Mgmt		
2.c	Receive Report of Supervisory Board (Non-Voting)	Mgmt		
2.d	Receive Presentation of the Employee Council	Mgmt		
2.e	Discussion on Company's Corporate Governance Structure	Mgmt		
2.f	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2.g	Receive Presentation of the Auditor	Mgmt		
2.h	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3.a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
3.b	Approve Dividends of EUR 0.67 Per Share	Mgmt	For	For
4.a	Approve Discharge of Executive Board	Mgmt	For	For
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For
5.a	Receive Auditor's Report (Non-Voting)	Mgmt		
5.b	Ratify Ernst & Young Accountants LLP (EY) as Auditors	Mgmt	For	For
6.a	Discuss Supervisory Board Profile	Mgmt		
6.b	Announce Vacancies on the Board	Mgmt		
6.c	Opportunity to Make Recommendations	Mgmt		
6.d	Opportunity for Employees Council to Explain Their Position on the Proposed Nominations	Mgmt		
6.e.1	Reelect Michiel Lap to Supervisory Board	Mgmt	For	For
6.e.2	Elect Wouter Devriendt to Supervisory Board	Mgmt	For	For
7	Announce Intention to Appoint Ferdinand Vaandrager as Interim CFO and as Member of Executive Board	Mgmt		

ABN AMRO Bank NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Cross-Border Merger of ABN AMRO and Banque Neuflyze OBC	Mgmt	For	For
9.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For
9.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
9.c	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
10	Approve Cancellation of Shares	Mgmt	For	For
11	Close Meeting	Mgmt		

ABN AMRO Bank NV

Meeting Date: 06/29/2023

Country: Netherlands

Ticker: ABN

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL0011540547

Primary SEDOL: BYQP136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2a	Announcement to the General Meeting of the Supervisory Board's Nomination	Mgmt		
2b	Explanation and Motivation by Femke de Vries for her Appointment to the Supervisory Board	Mgmt		
2c	Elect Femke de Vries to Supervisory Board	Mgmt	For	For
3	Close Meeting	Mgmt		

Aboitiz Equity Ventures, Inc.

Meeting Date: 04/24/2023

Country: Philippines

Ticker: AEV

Meeting Type: Annual

Primary ISIN: PHY0001Z1040

Primary SEDOL: 6068411

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Annual Stockholders' Meetings Held on April 25, 2022	Mgmt	For	For
2	Approve 2022 Annual Report and Financial Statements	Mgmt	For	For

Aboitiz Equity Ventures, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Appoint Sycip Gorres Velayo & Co. as the Company's External Auditor for 2023	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
	Elect 9 Directors by Cumulative Voting	Mgmt		
4.1	Elect Enrique M. Aboitiz as Director	Mgmt	For	For
4.2	Elect Mikel A. Aboitiz as Director	Mgmt	For	For
4.3	Elect Erramon I. Aboitiz as Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and in the absence of other corporate governance concerns.</i>				
4.4	Elect Sabin M. Aboitiz as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.5	Elect Ana Maria Aboitiz-Delgado as Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and in the absence of other corporate governance concerns.</i>				
4.6	Elect Justo A. Ortiz as Director	Mgmt	For	For
4.7	Elect Joanne G. de Asis as Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and in the absence of other corporate governance concerns.</i>				
4.8	Elect Romeo L. Bernardo as Director	Mgmt	For	For
4.9	Elect Cesar G. Romero as Director	Mgmt	For	For
5	Ratify Acts, Resolutions and Proceedings of the Board of Directors, Corporate Officers and Management from 2022 up to April 24, 2023	Mgmt	For	For
6	Approve Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Absa Group Ltd.

Meeting Date: 06/02/2023

Country: South Africa

Ticker: ABG

Meeting Type: Annual

Primary ISIN: ZAE000255915

Primary SEDOL: BFX05H3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Reappoint KPMG inc as Auditors with Heather Berrange as the Designated Auditor	Mgmt	For	For

Absa Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Reappoint PricewaterhouseCoopers Inc. as Auditors with John Bennett as the Designated Auditor	Mgmt	For	For
3.1	Re-elect Alex Darko as Director	Mgmt	For	For
3.2	Re-elect Francis Okomo-Okello as Director	Mgmt	For	For
3.3	Re-elect Jason Quinn as Director	Mgmt	For	For
3.4	Re-elect Nonhlanhla Mjoli-Mncube as Director	Mgmt	For	For
3.5	Re-elect Tasneem Abdool-Samad as Director	Mgmt	For	For
4.1	Re-elect Alex Darko as Member of the Group Audit and Compliance Committee	Mgmt	For	For
4.2	Re-elect Daisy Naidoo as Member of the Group Audit and Compliance Committee	Mgmt	For	For
4.3	Re-elect Rene van Wyk as Member of the Group Audit and Compliance Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.4	Re-elect Swithin Munyantwali as Member of the Group Audit and Compliance Committee	Mgmt	For	For
4.5	Re-elect Tasneem Abdool-Samad as Member of the Group Audit and Compliance Committee	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
7	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
8	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
9	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
10	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

Absa Group Ltd.

Meeting Date: 06/02/2023

Country: South Africa

Ticker: ABG

Meeting Type: Special

Primary ISIN: ZAE000255915

Primary SEDOL: BFX05H3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Special Resolutions	Mgmt		
1	Approve Increase in Authorised Ordinary Share Capital	Mgmt	For	For
2	Amend Memorandum of Incorporation	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
4	Authorise Issue of Shares in Terms of Section 41(1) of the Companies Act	Mgmt	For	For
	Ordinary Resolutions	Mgmt		
1	Approve Specific Issue of Subscription Shares	Mgmt	For	For
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For

Academy Sports and Outdoors, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: ASO

Meeting Type: Annual

Primary ISIN: US00402L1070

Primary SEDOL: BN7K304

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ken C. Hicks	Mgmt	For	For
1b	Elect Director Beryl B. Raff	Mgmt	For	For
1c	Elect Director Jeff C. Tweedy	Mgmt	For	Withhold

Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.

2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.

Academy Sports and Outdoors, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				

AcBel Polytech, Inc.

Meeting Date: 05/26/2023	Country: Taiwan	Ticker: 6282
	Meeting Type: Annual	
		Primary ISIN: TW0006282007
		Primary SEDOL: 6676450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	Against
<p><i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i></p>				
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against
<p><i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i></p>				
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect YUNG-CHING CHANG, with ID NO.B120162XXX, as Non-Independent Director	Mgmt	For	For
6.2	Elect MEI-LING CHEN, with ID NO.U220024XXX, as Independent Director	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Accel Entertainment, Inc.

Meeting Date: 05/04/2023	Country: USA	Ticker: ACEL
	Meeting Type: Annual	
		Primary ISIN: US00436Q1067
		Primary SEDOL: BK7FYL6

Accel Entertainment, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Karl Peterson	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, given the board's failure to remove, or subject to a sunset requirement, the classified board which adversely impacts shareholder rights. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.2	Elect Director Dee Robinson	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, given the board's failure to remove, or subject to a sunset requirement, the classified board which adversely impacts shareholder rights.</i>			
1.3	Elect Director Andrew Rubenstein	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Acciona SA

Meeting Date: 06/19/2023

Country: Spain

Ticker: ANA

Meeting Type: Annual

Primary ISIN: ES0125220311

Primary SEDOL: 5579107

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
1.2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For
1.3	Approve Discharge of Board	Mgmt	For	For
1.4	Approve Non-Financial Information Statement	Mgmt	For	For
1.5	Approve Allocation of Income and Dividends	Mgmt	For	For

Acciona SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Renew Appointment of KPMG Auditores as Auditor	Mgmt	For	For
2.1	Reelect Jeronimo Marcos Gerard Rivero as Director	Mgmt	For	For
<i>Voter Rationale: 2 newly elected female directors, no current concern with Gender diversity.</i>				
2.2	Elect Maria Salgado Madrinan as Director	Mgmt	For	For
2.3	Elect Teresa Sanjurjo Gonzalez as Director	Mgmt	For	For
2.4	Fix Number of Directors at 13	Mgmt	For	For
3.1	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3.2	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 3 Billion with Exclusion of Preemptive Rights up to 20 Percent of Capital	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3.5	Authorize Company to Call EGM with 15 Days' Notice	Mgmt	For	For
4	Advisory Vote on Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Pension 100% of base salary and the chair/CEO received a bonus of 332 percent of base salary and the board has not disclosed any performance outcome information. The target opportunity is 300 percent of base salary, but the company does no cap short-term incentives.</i>				
5	Approve 2022 Sustainability Report and 2025 Sustainability Plan	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

ACCO Brands Corporation

Meeting Date: 05/16/2023

Country: USA

Ticker: ACCO

Meeting Type: Annual

Primary ISIN: US00081T1088

Primary SEDOL: B0G7SZ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph B. Burton	Mgmt	For	For
1b	Elect Director Kathleen S. Dvorak	Mgmt	For	For
1c	Elect Director Boris Elisman	Mgmt	For	For
1d	Elect Director Pradeep Jotwani	Mgmt	For	For

ACCO Brands Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Robert J. Keller	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1f	Elect Director Thomas Kroeger	Mgmt	For	For
1g	Elect Director Ron Lombardi	Mgmt	For	For
1h	Elect Director Graciela I. Monteagudo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1i	Elect Director E. Mark Rajkowski	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Accton Technology Corp.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 2345

Meeting Type: Annual

Primary ISIN: TW0002345006

Primary SEDOL: 6005214

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Accton Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

Acer, Inc.

Meeting Date: 06/06/2023	Country: Taiwan	Ticker: 2353
	Meeting Type: Annual	
	Primary ISIN: TW0002353000	Primary SEDOL: 6005850

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect JASON CHEN, with SHAREHOLDER NO.0857788, as Non-Independent Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.2	Elect STAN SHIH, a REPRESENTATIVE of HUNG ROUAN INVESTMENT CORP., with SHAREHOLDER NO.0005978, as Non-Independent Director	Mgmt	For	For
1.3	Elect MAVERICK SHIH, with SHAREHOLDER NO.0006933, as Non-Independent Director	Mgmt	For	For
1.4	Elect CHING-HSIANG HSU, with ID NO.Q120174XXX, as Independent Director	Mgmt	For	For
1.5	Elect YURI, KURE, with ID NO.AD00877XXX, as Independent Director	Mgmt	For	For
1.6	Elect PAN-CHYR YANG, with ID NO.B100793XXX, as Independent Director	Mgmt	For	For
1.7	Elect MEI-YUEH HO, with ID NO.Q200495XXX, as Independent Director	Mgmt	For	For
2	Approve Business Operations Report, Financial Statements and Profit Distribution	Mgmt	For	For

Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Listing Application on the Overseas Stock Market	Mgmt	For	For
4	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

ACS Actividades de Construcción y Servicios SA

Meeting Date: 05/04/2023 **Country:** Spain **Ticker:** ACS
Meeting Type: Annual **Primary ISIN:** ES0167050915 **Primary SEDOL:** B01FLQ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
1.2	Approve Allocation of Income and Dividends	Mgmt	For	For
2	Approve Non-Financial Information Statement	Mgmt	For	For
3	Approve Discharge of Board	Mgmt	For	For
4.1	Fix Number of Directors at 15	Mgmt	For	For
4.2	Reelect Florentino Perez Rodriguez as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.3	Reelect Jose Luis del Valle Perez as Director	Mgmt	For	For
4.4	Reelect Antonio Botella Garcia as Director	Mgmt	For	For
4.5	Reelect Emilio Garcia Gallego as Director	Mgmt	For	For
4.6	Reelect Catalina Minarro Brugarolas as Director	Mgmt	For	For
4.7	Reelect Pedro Jose Lopez Jimenez as Director	Mgmt	For	For
4.8	Reelect Maria Soledad Perez Rodriguez as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.9	Elect Lourdes Maiz Carro as Director	Mgmt	For	For
4.10	Elect Lourdes Fraguas Gadea as Director	Mgmt	For	For
5.1	Advisory Vote on Remuneration Report	Mgmt	For	For

ACS Actividades de Construccion y Servicios SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
6	Approve Stock Option Plan and Restricted Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
7	Appoint Deloitte as Auditor	Mgmt	For	For
8	Approve Scrip Dividends and Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For
9	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>			
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Adani Total Gas Limited

Meeting Date: 04/06/2023

Country: India

Ticker: 542066

Meeting Type: Special

Primary ISIN: INE399L01023

Primary SEDOL: BGJW2K2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Amend Articles of Association - Board Related	Mgmt	For	For
2	Elect Suresh P Manglani as Director	Mgmt	For	For
3	Approve Appointment and Remuneration of Suresh P Manglani as Wholetime Director designated as Executive Director	Mgmt	For	For

Adani Transmission Limited

Meeting Date: 06/16/2023

Country: India

Ticker: 539254

Meeting Type: Special

Primary ISIN: INE931S01010

Primary SEDOL: BYPCLL6

Adani Transmission Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

Voter Rationale: The company has bundled together significant proposals (in this case, issuance of equity and debt securities) that could be presented as separate voting items, leaving shareholders with an "all-or nothing". The potential increase in debt is considered high.

AdaptHealth Corp.

Meeting Date: 06/21/2023

Country: USA

Ticker: AHCO

Meeting Type: Annual

Primary ISIN: US00653Q1022

Primary SEDOL: BKDRF35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard Barasch	Mgmt	For	Withhold

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights. The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

1.2	Elect Director Stephen Griggs *Withdrawn Resolution*	Mgmt		
1.3	Elect Director Gregory Belinfanti	Mgmt	For	For

Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Adaptive Biotechnologies Corporation

Meeting Date: 06/09/2023

Country: USA

Ticker: ADPT

Meeting Type: Annual

Primary ISIN: US00650F1093

Primary SEDOL: BJ5FZ74

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Katey Owen	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Robert Hershberg	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Adastria Co., Ltd.

Meeting Date: 05/25/2023

Country: Japan

Ticker: 2685

Meeting Type: Annual

Primary ISIN: JP3856000009

Primary SEDOL: 6300016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Fukuda, Michio	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Kimura, Osamu	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.3	Elect Director Kindo, Masayuki	Mgmt	For	For
1.4	Elect Director Kitamura, Yoshiaki	Mgmt	For	For
1.5	Elect Director Fukuda, Taiki	Mgmt	For	For

Adastria Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Akutsu, Satoshi	Mgmt	For	For
1.7	Elect Director Horie, Hiromi	Mgmt	For	For
1.8	Elect Director Mizutome, Koichi	Mgmt	For	For
1.9	Elect Director Matsuoka, Tatsuhiro	Mgmt	For	For
1.10	Elect Director Nishiyama, Kazuo	Mgmt	For	For
2	Appoint Statutory Auditor Mogi, Kyoko	Mgmt	For	For
3	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

ADATA Technology Co. Ltd.

Meeting Date: 06/02/2023

Country: Taiwan

Ticker: 3260

Meeting Type: Annual

Primary ISIN: TW0003260006

Primary SEDOL: 6718943

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect LI, TSUNG JUNG, with Shareholder No.H101402XXX, as Independent Director	Mgmt	For	For
5.2	Elect CHEN, TZU CHANG, with Shareholder No.A122410XXX, as Independent Director	Mgmt	For	For
5.3	Elect HU, YAO JEN, with Shareholder No.R121624XXX, as Independent Director	Mgmt	For	For
5.4	Elect HU, BAI SHA, with Shareholder No.R222409XXX, as Independent Director	Mgmt	For	For
5.5	Elect HU, GIN ING, with Shareholder No.A221052XXX, as Independent Director	Mgmt	For	For

ADATA Technology Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.6	Elect CHEN, LI-PAI, with Shareholder No.9, as Non-Independent Director	Mgmt	For	For
5.7	Elect CHEN,LING CHUAN, with Shareholder No.10, as Non-Independent Director	Mgmt	For	For
5.8	Elect CHIANG SHU CHING, a Representative of BAO DA INVESTMENT CO., LTD. with Shareholder No.50188, as Non-Independent Director	Mgmt	For	For
5.9	Elect LA JIA HUI, a Representative of BAO DA INVESTMENT CO., LTD. with Shareholder No.50188, as Non-Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Adimmune Corp.

Meeting Date: 06/21/2023

Country: Taiwan

Ticker: 4142

Meeting Type: Annual

Primary ISIN: TW0004142005

Primary SEDOL: B3ML0F6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For

Aditya Birla Fashion and Retail Limited

Meeting Date: 06/08/2023

Country: India

Ticker: 535755

Meeting Type: Special

Primary ISIN: INE647001011

Primary SEDOL: B86PGH3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

Aditya Birla Fashion and Retail Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Enhancement of the Limits of Investments, Loans, Guarantees, and Securities	Mgmt	For	Against

Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden.

Adobe Inc.

Meeting Date: 04/20/2023	Country: USA	Ticker: ADBE
	Meeting Type: Annual	
	Primary ISIN: US00724F1012	Primary SEDOL: 2008154

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Amy Banse	Mgmt	For	For
1b	Elect Director Brett Biggs	Mgmt	For	For
1c	Elect Director Melanie Boulden	Mgmt	For	For
1d	Elect Director Frank Calderoni	Mgmt	For	For
1e	Elect Director Laura Desmond	Mgmt	For	For
1f	Elect Director Shantanu Narayen	Mgmt	For	For
1g	Elect Director Spencer Neumann	Mgmt	For	For
1h	Elect Director Kathleen Oberg	Mgmt	For	For
1i	Elect Director Dheeraj Pandey	Mgmt	For	For
1j	Elect Director David Ricks	Mgmt	For	For
1k	Elect Director Daniel Rosensweig	Mgmt	For	For
1l	Elect Director John Warnock	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent.

2	Amend Omnibus Stock Plan	Mgmt	For	For
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Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. However, we note the company has recently increased target vesting to the 55th percentile. Additionally, the plan is sufficiently broad-based and is an integral part of the company's recruitment and retention strategy.

3	Ratify KPMG LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: While there are several elements of compensation that we would like to see improve, the company has made changes to the executive compensation program that we find positive, including increasing the TSR target under the LTIP to the 55th percentile and adding additional operational metrics in addition to the existing TSR metric. We encourage the company to disclose more information on the annual bonus assessment, especially regarding the strategic objectives, and to eliminate accelerated vesting on a change in control.

Adobe Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
6	Report on Hiring of Persons with Arrest or Incarceration Records	SH	Against	Against

ADT Inc.

Meeting Date: 05/24/2023	Country: USA	Ticker: ADT
	Meeting Type: Annual	
	Primary ISIN: US00090Q1031	Primary SEDOL: BFWCP81

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc E. Becker	Mgmt	For	Withhold
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.2	Elect Director Stephanie Drescher	Mgmt	For	For
1.3	Elect Director Reed B. Rayman	Mgmt	For	Withhold
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.4	Elect Director Sigal Zarmi	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives. Company fails to meet our Net Zero Model expectations. In particular, we note the company has failed to set reduction targets. Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Companies should improve their public disclosure and strategy setting in relation to climate change.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Advanced Ceramic X Corp.

Meeting Date: 06/07/2023

Country: Taiwan

Ticker: 3152

Meeting Type: Annual

Primary ISIN: TW0003152005

Primary SEDOL: B04S935

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Advanced Energy Solution Holding Co., Ltd.

Meeting Date: 05/30/2023

Country: Cayman Islands

Ticker: 6781

Meeting Type: Annual

Primary ISIN: KYG0097V1086

Primary SEDOL: BMXC4S2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Sung Fu Hsiang, with SHAREHOLDER NO.00000001 as Non-independent Director	Mgmt	For	For
5.2	Elect SungWei Jer, a Representative of Trend Power Technology Holdings Samoa Co Ltd, with SHAREHOLDER NO.00009667 as Non-independent Director	Mgmt	For	For
5.3	Elect Cheng Duen Chian, with SHAREHOLDER NO.A123299XXX as Non-independent Director	Mgmt	For	For
5.4	Elect Hsueh Pin Pin, with SHAREHOLDER NO.A221369XXX as Independent Director	Mgmt	For	For
5.5	Elect Yang Cheng Hsien, with SHAREHOLDER NO.E121550XXX as Independent Director	Mgmt	For	For

Advanced Energy Solution Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.6	Elect Chuang Shih Chang, with SHAREHOLDER NO.Q120660XXX as Independent Director	Mgmt	For	For
5.7	Elect Kao Chih Ting, with SHAREHOLDER NO.A124736XXX as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Advanced Micro Devices, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: AMD

Meeting Type: Annual

Primary ISIN: US0079031078

Primary SEDOL: 2007849

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nora M. Denzel	Mgmt	For	For
1b	Elect Director Mark Durcan	Mgmt	For	For
1c	Elect Director Michael P. Gregoire	Mgmt	For	For
1d	Elect Director Joseph A. Householder	Mgmt	For	For
1e	Elect Director John W. Marren	Mgmt	For	For
1f	Elect Director Jon A. Olson	Mgmt	For	For
1g	Elect Director Lisa T. Su	Mgmt	For	For
1h	Elect Director Abhi Y. Talwalkar	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1i	Elect Director Elizabeth W. Vanderslice	Mgmt	For	For
2	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Advanced Micro Fabrication Equipment, Inc. China

Meeting Date: 04/20/2023

Country: China

Ticker: 688012

Meeting Type: Annual

Primary ISIN: CNE100003MM9

Primary SEDOL: BJHFJW5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Approve Related Party Transaction	Mgmt	For	For
5	Approve to Appoint Auditor	Mgmt	For	For
6	Approve Report of the Board of Directors	Mgmt	For	For
7	Approve Report of the Board of Supervisors	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Remuneration of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
11	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
12	Approve Performance Shares Incentive Plan Implementation Assessment Management Measures	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
13	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Advanced Micro Fabrication Equipment, Inc. China

Meeting Date: 05/18/2023

Country: China

Ticker: 688012

Meeting Type: Special

Primary ISIN: CNE100003MM9

Primary SEDOL: BJHFJW5

Advanced Micro Fabrication Equipment, Inc. China

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yang Zhuo as Non-independent Director	SH	For	Against

Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.

Advanced Wireless Semiconductor Co.

Meeting Date: 06/29/2023

Country: Taiwan

Ticker: 8086

Meeting Type: Annual

Primary ISIN: TW0008086000

Primary SEDOL: B1LJ518

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect CHIEN YUNG MA, with SHAREHOLDER NO.D121144XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Advantech Co., Ltd.

Meeting Date: 05/25/2023

Country: Taiwan

Ticker: 2395

Meeting Type: Annual

Primary ISIN: TW0002395001

Primary SEDOL: 6202673

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

Advantech Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Issuance of Employee Stock Warrants	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect K.C. Liu, with SHAREHOLDER NO.00000001, as Non-Independent Director	Mgmt	For	For
5.2	Elect Wesley Liu, a REPRESENTATIVE of K and M Investment Co Ltd, with SHAREHOLDER NO.00000039, as Non-Independent Director	Mgmt	For	For
5.3	Elect Chaney Ho, a REPRESENTATIVE of Advantech Foundation, with SHAREHOLDER NO.00000163, as Non-Independent Director	Mgmt	For	For
5.4	Elect Tony Liu, a REPRESENTATIVE of AIDC Investment Corp, with SHAREHOLDER NO.00000040, as Non-Independent Director	Mgmt	For	For
5.5	Elect Jeff Chen, with ID NO.B100630XXX, as Non-Independent Director	Mgmt	For	For
5.6	Elect Ji-Ren Lee, with ID NO.Y120143XXX, as Non-Independent Director	Mgmt	For	For
5.7	Elect Benson Liu, with ID NO.P100215XXX, as Independent Director	Mgmt	For	For
5.8	Elect Chan-Jane Lin, with ID NO.R203128XXX, as Independent Director	Mgmt	For	For
5.9	Elect Ming-Hui Chang, with ID NO.N120041XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Advantest Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6857

Meeting Type: Annual

Primary ISIN: JP3122400009

Primary SEDOL: 6870490

Advantest Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshida, Yoshiaki	Mgmt	For	For
1.2	Elect Director Douglas Lefever	Mgmt	For	For
1.3	Elect Director Tsukui, Koichi	Mgmt	For	For
1.4	Elect Director Urabe, Toshimitsu	Mgmt	For	For
1.5	Elect Director Nicholas Benes	Mgmt	For	For
1.6	Elect Director Nishida, Naoto	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Kurita, Yuichi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Nakada, Tomoko	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Nicholas Benes	Mgmt	For	For

AECC Aero-engine Control Co., Ltd.

Meeting Date: 05/11/2023

Country: China

Ticker: 000738

Meeting Type: Annual

Primary ISIN: CNE000000RM5

Primary SEDOL: 6005247

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Remuneration of Internal Directors	Mgmt	For	For

AECC Aviation Power Co. Ltd.

Meeting Date: 04/21/2023

Country: China

Ticker: 600893

Meeting Type: Annual

Primary ISIN: CNE000000JW1

Primary SEDOL: 6479024

AECC Aviation Power Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
8	Approve Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
9	Approve Remuneration of Directors	Mgmt	For	For
10	Approve Financial Budget	Mgmt	For	For
11	Approve to Appoint Auditor	Mgmt	For	For
12	Approve Financial Services Agreement	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				

AECC Aviation Power Co. Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 600893

Meeting Type: Special

Primary ISIN: CNE000000JW1

Primary SEDOL: 6479024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Li Jian as Director	SH	For	For
2.2	Elect Liu Hui as Director	SH	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Reappoint Deloitte & Touche as Auditors with Moroa Eric Tshabalala as the Designated Individual Audit Partner	Mgmt	For	For
2.1	Re-elect Fikile Dlodlu (De Buck) as Director	Mgmt	For	For
2.2	Re-elect Marna Roets as Director	Mgmt	For	For
2.3	Re-elect Philisiwe Sibiyi as Director	Mgmt	For	Against
<i>Voter Rationale: An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committees impartiality and effectiveness. We are holding this director accountable.</i>				
3	Elect Sam Coetzer as Director	Mgmt	For	For
4	Re-elect Mark Kathan as Director	Mgmt	For	For
5	Elect Holger Riemensperger as Director	Mgmt	For	For
6.1	Re-elect Philisiwe Sibiyi as Member of the Audit Committee	Mgmt	For	For
6.2	Re-elect Marna Roets as Member of the Audit Committee	Mgmt	For	For
6.3	Re-elect Fikile Dlodlu (De Buck) as Member of the Audit Committee	Mgmt	For	For
7.1	Approve Remuneration Policy	Mgmt	For	For
7.2	Approve Implementation of Remuneration Policy	Mgmt	For	For
	Special Resolutions	Mgmt		
1.1	Approve Fees of Board Chairman	Mgmt	For	For
1.2	Approve Fees of Non-Executive Directors	Mgmt	For	For
1.3	Approve Fees of Audit Committee Chairman	Mgmt	For	For
1.4	Approve Fees of Other Board Committees' Chairman	Mgmt	For	For
1.5	Approve Fees of Audit Committee Members	Mgmt	For	For
1.6	Approve Fees of Other Board Committees' Members	Mgmt	For	For
1.7	Approve Meeting Attendance Fee	Mgmt	For	For
1.8	Approve Per-Trip Allowance	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

AECI Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

Aegis Logistics Limited

Meeting Date: 05/17/2023	Country: India	Ticker: 500003	
	Meeting Type: Special		
		Primary ISIN: INE208C01025	Primary SEDOL: BYZ5JH7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Reappointment of Raj K. Chandaria as Managing Director	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

AEM Holdings Ltd.

Meeting Date: 04/27/2023	Country: Singapore	Ticker: AWX	
	Meeting Type: Annual		
		Primary ISIN: SG1BA1000003	Primary SEDOL: BXC7XC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Final Dividend	Mgmt	For	For
3	Elect Loke Wai San as Director	Mgmt	For	Against
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4	Elect James Toh Ban Leng as Director	Mgmt	For	Against
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			

AEM Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Andre Andonian as Director	Mgmt	For	For
6	Approve Directors' Fees	Mgmt	For	For
7	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
9	Authorize Share Repurchase Program	Mgmt	For	For
10	Approve Grant of Awards and Issuance of Shares Under AEM Performance Share Plan 2017	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.

AEON Co., Ltd.

Meeting Date: 05/26/2023

Country: Japan

Ticker: 8267

Meeting Type: Annual

Primary ISIN: JP3388200002

Primary SEDOL: 6480048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Basic Philosophy - Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>				
2.1	Elect Director Okada, Motoya	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
2.2	Elect Director Yoshida, Akio	Mgmt	For	For
2.3	Elect Director Habu, Yuki	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Tsukamoto, Takashi	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
2.5	Elect Director Peter Child	Mgmt	For	For
2.6	Elect Director Carrie Yu	Mgmt	For	For
2.7	Elect Director Hayashi, Makoto	Mgmt	For	For

Meeting Date: 04/26/2023

Country: Netherlands

Ticker: AER

Meeting Type: Annual

Primary ISIN: NL0000687663

Primary SEDOL: B1H HKD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2	Receive Board Report (Non-Voting)	Mgmt		
3	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
4	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
5	Approve Discharge of Directors	Mgmt	For	For
6	Approve Appointment of Peter L. Juhas as the Person Referred to in Article 16, Paragraph 8 of the Company's Articles of Association	Mgmt	For	For
7	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For
8a	Grant Board Authority to Issue Shares	Mgmt	For	For
8b	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 8a	Mgmt	For	For
8c	Grant Board Authority to Issue Additional Shares and Grant Additional Rights to Subscribe for Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8d	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 8c	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9a	Authorize Repurchase Shares	Mgmt	For	For
9b	Conditional Authorization to Repurchase Additional Shares	Mgmt	For	For
10	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For
11	Allow Questions	Mgmt		
12	Open Meeting	Mgmt		

AES Brasil Energia SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: AESB3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRAESBACNOR7

Primary SEDOL: BMYVLO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	Ratify Acquisition of All Shares of Ventos de Sao Tome Holding SA and Ventos de Sao Tito Holding SA	Mgmt	For	For
4	Ratify All Acts Undertaken by the Company's Management Related to the Acquisition of the Holdings	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

AES Brasil Energia SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: AESB3

Meeting Type: Annual

Primary ISIN: BRAESBACNOR7

Primary SEDOL: BMYVLO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Capital Budget	Mgmt	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Fix Number of Directors at 11	Mgmt	For	For
6	Approve Classification of Independent Directors	Mgmt	For	For
7	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
8	Elect Fiscal Council Members	Mgmt	For	For

AES Brasil Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Remuneration of Company's Management, Fiscal Council, and Advisory Committees	Mgmt	For	For
	If Voting FOR on Item 11, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
11	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
12.1	Percentage of Votes to Be Assigned - Elect Berned Raymond da Santos Avila as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.2	Percentage of Votes to Be Assigned - Elect Charles Lenzi as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.3	Percentage of Votes to Be Assigned - Elect Denise Duarte Damiani as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.4	Percentage of Votes to Be Assigned - Elect Francisco Jose Morandi Lopez as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.5	Percentage of Votes to Be Assigned - Elect Franklin Lee Feder as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.6	Percentage of Votes to Be Assigned - Elect Jeffrey Kenneth MacKay as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.7	Percentage of Votes to Be Assigned - Elect Juan Ignacio Rubiolo as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

AES Brasil Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.8	Percentage of Votes to Be Assigned - Elect Krista Sweigart as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.9	Percentage of Votes to Be Assigned - Elect Madelka Mitzuri McCalla Molinar as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.10	Percentage of Votes to Be Assigned - Elect Maria Paz Teresa Cerda Herrerros as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.11	Percentage of Votes to Be Assigned - Elect Roberto Oliveira de Lima Independent as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.12	Percentage of Votes to Be Assigned - Elect Mauro Gentile Rodrigues da Cunha as Independent Director Appointed by Eletrobras	SH	None	For
13	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
14	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: An AGAINST vote for this item is warranted because:- By the time this analysis was concluded, the company had not disclosed an ordinary minority shareholder nominee; and- Lack of timely disclosure prevents institutional shareholders voting by proxy from making informed decisions.</i>				

Aflac Incorporated

Meeting Date: 05/01/2023

Country: USA

Ticker: AFL

Meeting Type: Annual

Primary ISIN: US0010551028

Primary SEDOL: 2026361

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel P. Amos	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1b	Elect Director W. Paul Bowers	Mgmt	For	For

Aflac Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Arthur R. Collins	Mgmt	For	For
1d	Elect Director Miwako Hosoda	Mgmt	For	For
1e	Elect Director Thomas J. Kenny	Mgmt	For	For
1f	Elect Director Georgette D. Kiser	Mgmt	For	For
1g	Elect Director Karole F. Lloyd	Mgmt	For	For
1h	Elect Director Nobuchika Mori	Mgmt	For	For
1i	Elect Director Joseph L. Moskowitz	Mgmt	For	For
1j	Elect Director Barbara K. Rimer	Mgmt	For	For
1k	Elect Director Katherine T. Rohrer	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify KPMG LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

ageas SA/NV

Meeting Date: 04/19/2023

Country: Belgium

Ticker: AGS

Meeting Type: Extraordinary Shareholders

Primary ISIN: BE0974264930

Primary SEDOL: B86S2N0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.1	Approve Cancellation of Repurchased Shares	Mgmt	For	For
2.2.1	Receive Special Board Report Re: Authorized Capital	Mgmt		

ageas SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	For
3	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
4	Close Meeting	Mgmt		

ageas SA/NV

Meeting Date: 05/17/2023

Country: Belgium

Ticker: AGS

Meeting Type: Annual/Special

Primary ISIN: BE0974264930

Primary SEDOL: B86S2N0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary and Extraordinary General Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.1.1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt		
2.1.2	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt		
2.1.3	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.2.1	Information on the Dividend Policy	Mgmt		
2.2.2	Approve Dividends of EUR 3 Per Share	Mgmt	For	For
2.3.1	Approve Discharge of Directors	Mgmt	For	For
2.3.2	Approve Discharge of Auditors	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.

4.1	Elect Alicia Garcia Herrero as Independent Director	Mgmt	For	For
4.2	Elect Wim Guilliams as Director	Mgmt	For	For
4.3	Reelect Emmanuel Van Grimbergen as Director	Mgmt	For	For

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

5	Approve Auditors' Remuneration	Mgmt	For	For
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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Approve Cancellation of Repurchased Shares	Mgmt	For	For
6.2.1	Receive Special Board Report: Authorized Capital	Mgmt		
6.2.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
8	Close Meeting	Mgmt		

Agenus Inc.

Meeting Date: 06/12/2023 **Country:** USA **Ticker:** AGEN
Meeting Type: Annual **Primary ISIN:** US00847G7051 **Primary SEDOL:** B58J3K4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Garo H. Armen	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.2	Elect Director Susan Hirsch	Mgmt	For	For
1.3	Elect Director Ulf Wiinberg	Mgmt	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Agios Pharmaceuticals, Inc.

Meeting Date: 06/13/2023

Country: USA

Ticker: AGIO

Meeting Type: Annual

Primary ISIN: US00847X1046

Primary SEDOL: BCBVTX1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Rahul Ballal	Mgmt	For	For
1.2	Elect Director Brian Goff	Mgmt	For	For
1.3	Elect Director Cynthia Smith	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The majority of annual bonus incentives should be quantitative. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Approve Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Agnico Eagle Mines Limited

Meeting Date: 04/28/2023

Country: Canada

Ticker: AEM

Meeting Type: Annual/Special

Primary ISIN: CA0084741085

Primary SEDOL: 2009823

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Leona Aglukkaq	Mgmt	For	For
1.2	Elect Director Ammar Al-Joundi	Mgmt	For	For
1.3	Elect Director Sean Boyd	Mgmt	For	For
1.4	Elect Director Martine A. Celej	Mgmt	For	For
1.5	Elect Director Robert J. Gemmell	Mgmt	For	Withhold
<p><i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
1.6	Elect Director Jonathan Gill	Mgmt	For	For
1.7	Elect Director Peter Grosskopf	Mgmt	For	For

Agnico Eagle Mines Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Elizabeth Lewis-Gray	Mgmt	For	For
1.9	Elect Director Deborah McCombe	Mgmt	For	For
<i>Voter Rationale: Given scope 3 emissions are over twice the size of the company's scope 1 and 2 emissions we strongly encourage the company to set a target to reduce these emissions in the near future.</i>				
1.10	Elect Director Jeffrey Parr	Mgmt	For	For
1.11	Elect Director J. Merfyn Roberts	Mgmt	For	For
1.12	Elect Director Jamie C. Sokalsky	Mgmt	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				

Agricultural Bank of China

Meeting Date: 06/29/2023

Country: China

Ticker: 1288

Meeting Type: Annual

Primary ISIN: CNE100000Q43

Primary SEDOL: B60LZR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Final Financial Accounts	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve KPMG Huazhen LLP and KPMG as External Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance Plan of Write-Down Undated Additional Tier 1 Capital Bonds	Mgmt	For	For
7	Approve Issuance Plan of Write-Down Eligible Tier-2 Capital Instruments	Mgmt	For	For
8	Approve Fixed Assets Investment Budget	Mgmt	For	For

Agricultural Bank of China Limited

Meeting Date: 06/29/2023

Country: China

Ticker: 1288

Meeting Type: Annual

Primary ISIN: CNE100000Q43

Primary SEDOL: B60LZR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES Approve Work Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Final Financial Accounts	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve KPMG Huazhen LLP and KPMG as External Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Fixed Assets Investment Budget	Mgmt	For	For
7	Approve Issuance Plan of Write-Down Undated Additional Tier 1 Capital Bonds	Mgmt	For	For
8	Approve Issuance Plan of Write-Down Eligible Tier-2 Capital Instruments	Mgmt	For	For
9	To Listen to the Work Report of Independent Directors	Mgmt		
10	To Listen to the Report on the Implementation of the Plan on Authorization of General Meeting of Shareholders to the Board of Directors	Mgmt		
11	To Listen to the Report on the Management of Related Party Transactions	Mgmt		

Agthia Group PJSC

Meeting Date: 04/17/2023

Country: United Arab Emirates

Ticker: AGTHIA

Meeting Type: Annual

Primary ISIN: AEA001901015

Primary SEDOL: B0LWKV5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business Authorize Chairman to Appoint the Meeting Secretary and Votes Collector	Mgmt	For	For

Agthia Group PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Board Report on Company Operations and Its Financial Position for FY 2022	Mgmt	For	For
3	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
4	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
5	Approve Dividends of AED 0.0825 per Share for FY 2022	Mgmt	For	For
6	Approve Discharge of Directors for FY 2022	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
8	Approve Remuneration of Directors of AED 2,450,000 for FY 2022	Mgmt	For	For
9	Appoint Auditors for FY 2023 and Fix Their Remuneration	Mgmt	For	For
	Extraordinary Business	Mgmt		
10	Approve Increase of Board Members from 7 to 9 and Amend Article 18-1 of Bylaws Regarding Increase of Board Size	Mgmt	For	For
11	Amend Articles of Bylaws in Accordance with the Federal Decree Law No. 32 of 2021 Concerning the Commercial Companies	Mgmt	For	For
	Continuation of Ordinary Business	Mgmt		
12	Elect Board of Directors	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

AIA Group Limited

Meeting Date: 05/18/2023

Country: Hong Kong

Ticker: 1299

Meeting Type: Annual

Primary ISIN: HK0000069689

Primary SEDOL: B4TX8S1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Edmund Sze-Wing Tse as Director	Mgmt	For	For

Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

AIA Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Jack Chak-Kwong So as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
5	Elect Lawrence Juen-Yee Lau as Director	Mgmt	For	For
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Approve Increase in Rate of Directors' Fees	Mgmt	For	For
9	Amend Share Option Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
10	Amend Restricted Share Unit Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
11	Amend Employee Share Purchase Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
12	Amend Agency Share Purchase Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			

Aier Eye Hospital Group Co., Ltd.

Meeting Date: 05/30/2023

Country: China

Ticker: 300015

Meeting Type: Annual

Primary ISIN: CNE100000GR6

Primary SEDOL: B4W4ZY6

Aier Eye Hospital Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Equity Distribution Plan	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Social Responsibility Report	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	For
9	Approve Remuneration of Supervisors	Mgmt	For	For
10	Approve Application of Credit Lines	Mgmt	For	For
11	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Air China Limited

Meeting Date: 05/25/2023

Country: China

Ticker: 753

Meeting Type: Annual

Primary ISIN: CNE1000001S0

Primary SEDOL: B04KNF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
2	Approve Work Report of the Supervisory Committee	Mgmt	For	For
3	Approve Financial Reports	Mgmt	For	Against
<i>Voter Rationale: We expect investee companies to set quantitative decarbonisation targets and establish robust decarbonisation strategies. We do not feel that Air China has provided investors with sufficient information on its decarbonisation trajectory. In addition, we would encourage Air China to disclose to CDP.</i>				
4	Approve Profit Distribution Proposal	Mgmt	For	For
5	Approve Unrecovered Losses Amounting to One-Third of the Total Paid-Up Share Capital	Mgmt	For	For

Air China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Internal Control Auditor and Authorize Audit and Risk Management Committee to Fix Their Remuneration	Mgmt	For	For
7	Approve Continuing Related Transactions Framework Agreement on Financial Services Between the Company and CNAF, Annual Caps and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
8	Approve Continuing Related Transactions Framework Agreement on Financial Services Between CNAHC and CNAF, Annual Caps and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
9	Approve Continuing Related Transactions Framework Agreement on Financial Services Between Air China Cargo and CNAF, Annual Caps and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
10	Approve Continuing Related Transactions Framework Agreement on Trademark License Between the Company and CNAHC	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted given: - The proposed New Trademark License Framework Agreement would result in the company giving value away to the controlling shareholder for free. - The continued used of the company's trademarks by its controlling shareholder exposes the company to reputational risks at its controlling shareholder.</i>				
11	Approve Grant of General Mandate to the Board to Issue Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Air Liquide SA

Meeting Date: 05/03/2023

Country: France

Ticker: AI

Meeting Type: Annual/Special

Primary ISIN: FR0000120073

Primary SEDOL: B1YXBJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For

Air Liquide SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 2.95 per Share	Mgmt	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
5	Elect Catherine Guillovard as Director	Mgmt	For	For
6	Elect Christina Law as Director	Mgmt	For	For
7	Elect Alexis Perakis-Valat as Director	Mgmt	For	For
8	Elect Michael H. Thaman as Director	Mgmt	For	For
9	Ratify Appointment of Monica de Virgiliis as Director	Mgmt	For	For
10	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
11	Approve Compensation of Benoit Potier, Chairman and CEO from January 1, 2022 to May 31, 2022	Mgmt	For	For
12	Approve Compensation of Francois Jackow, CEO from June 1, 2022 to December 31, 2022	Mgmt	For	Against
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
13	Approve Compensation of Benoit Potier, Chairman of the Board from June 1, 2022 to December 31, 2022	Mgmt	For	For
14	Approve Compensation Report of Corporate Officers	Mgmt	For	For
15	Approve Remuneration Policy of CEO	Mgmt	For	Against
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
16	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
17	Approve Remuneration Policy of Directors	Mgmt	For	For
	Extraordinary Business	Mgmt		
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 470 Million	Mgmt	For	For
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For

Air Liquide SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For
	Ordinary Business	Mgmt		
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Airbnb, Inc.

Meeting Date: 06/01/2023 **Country:** USA **Ticker:** ABNB
Meeting Type: Annual **Primary ISIN:** US0090661010 **Primary SEDOL:** BMGYH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nathan Blecharczyk	Mgmt	For	For
1.2	Elect Director Alfred Lin	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a reasonable sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents, and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Airtac International Group

Meeting Date: 06/20/2023 **Country:** Cayman Islands **Ticker:** 1590
Meeting Type: Annual **Primary ISIN:** KYG014081064 **Primary SEDOL:** B52J816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Consolidated Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For

Airtac International Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Amend Articles of Association	Mgmt	For	For

Ajinomoto Co., Inc.

Meeting Date: 06/27/2023	Country: Japan	Ticker: 2802	
	Meeting Type: Annual		
		Primary ISIN: JP3119600009	Primary SEDOL: 6010906

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 37	Mgmt	For	For
2.1	Elect Director Iwata, Kimie	Mgmt	For	For
2.2	Elect Director Nakayama, Joji	Mgmt	For	For
2.3	Elect Director Toki, Atsushi	Mgmt	For	For
2.4	Elect Director Indo, Mami	Mgmt	For	For
2.5	Elect Director Hatta, Yoko	Mgmt	For	For
2.6	Elect Director Scott Trevor Davis	Mgmt	For	For
2.7	Elect Director Fujie, Taro	Mgmt	For	For
2.8	Elect Director Shiragami, Hiroshi	Mgmt	For	For
2.9	Elect Director Sasaki, Tatsuya	Mgmt	For	For
2.10	Elect Director Saito, Takeshi	Mgmt	For	For
2.11	Elect Director Matsuzawa, Takumi	Mgmt	For	For

Aker BP ASA

Meeting Date: 04/14/2023	Country: Norway	Ticker: AKRBP	
	Meeting Type: Annual		
		Primary ISIN: NO0010345853	Primary SEDOL: B1L95G3

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting; Registration of Attending Shareholders and Proxies	Mgmt		
2	Elect Chairman of Meeting; Designate Inspector of Minutes of Meeting	Mgmt	For	Do Not Vote
3	Approve Notice of Meeting and Agenda	Mgmt	For	Do Not Vote

Aker BP ASA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Accept Financial Statements and Statutory Reports	Mgmt	For	Do Not Vote
5	Approve Remuneration Statement	Mgmt	For	Do Not Vote
6	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Do Not Vote
7	Approve Remuneration of Auditors	Mgmt	For	Do Not Vote
8	Approve Remuneration of Directors in the Amount of NOK 905,000 for Chairman, NOK 485,000 for Deputy Chair and NOK 425,000 for Other Directors	Mgmt	For	Do Not Vote
9	Approve Remuneration of Nomination Committee	Mgmt	For	Do Not Vote
10	Reelect Kjell Inge Rokke, Anne Marie Cannon and Kate Thomson as Directors	Mgmt	For	Do Not Vote
11	Elect Members of Nominating Committee	Mgmt	For	Do Not Vote
12	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	Do Not Vote
13	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	Do Not Vote
14	Authorize Board to Distribute Dividends	Mgmt	For	Do Not Vote
15	Amend Articles Re: General Meeting; Nomination Committee	Mgmt	For	Do Not Vote

Akero Therapeutics, Inc.

Meeting Date: 06/23/2023

Country: USA

Ticker: AKRO

Meeting Type: Annual

Primary ISIN: US00973Y1082

Primary SEDOL: BK7Y2V9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew Cheng	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.2	Elect Director Jane Henderson	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				

Akero Therapeutics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Mark T. Iwicki	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Akeso, Inc.

Meeting Date: 05/19/2023

Country: Cayman Islands

Ticker: 9926

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG0146B1032

Primary SEDOL: BLFJ7Y1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve RMB Share Issue and the Specific Mandate	Mgmt	For	For
2	Authorize Board to Deal with Matters Relating to RMB Share Issue	Mgmt	For	For
3	Approve Plan for Distribution of Profits Accumulated Before the RMB Share Issue	Mgmt	For	For
4	Approve Plan for Stabilization of the Price of the RMB Shares for the Three Years after the RMB Share Issue	Mgmt	For	For
5	Approve Dividend Return Plan for the Coming Three Years after the RMB Share Issue	Mgmt	For	For
6	Approve Use of Proceeds from the RMB Share Issue	Mgmt	For	For
7	Approve Remedial Measures for the Dilution of Immediate Returns by the RMB Share Issue	Mgmt	For	For
8	Approve Undertakings and the Corresponding Binding Measures in Connection with the RMB Share Issue	Mgmt	For	For
9	Approve Adoption of Policy Governing the Procedures for the Holding of General Meetings	Mgmt	For	For

Akeso, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Adoption of Policy Governing the Procedures for the Holding of Board Meetings	Mgmt	For	For
11	Authorize Board to Deal with All Matters in Relation to the Ordinary Resolutions	Mgmt	For	For
12	Approve Proposed Amendments to the Current Articles of Association and Adopt the Amended Articles of Association	Mgmt	For	For
13	Approve Proposed Amendments to the Articles of Association for the RMB Share Issue and Adopt the Amended Articles of Association	Mgmt	For	For

Akzo Nobel NV

Meeting Date: 04/21/2023

Country: Netherlands

Ticker: AKZA

Meeting Type: Annual

Primary ISIN: NL0013267909

Primary SEDOL: BJ2KSG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Report of Management Board (Non-Voting)	Mgmt		
3.a	Adopt Financial Statements	Mgmt	For	For
3.b	Discuss on the Company's Dividend Policy	Mgmt		
3.c	Approve Allocation of Income and Dividends	Mgmt	For	For
3.d	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Remuneration committee should not allow vesting of incentive awards for below median performance.</i></p>				
4.a	Approve Discharge of Management Board	Mgmt	For	For
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For
5.a	Elect B.J. Noteboom to Supervisory Board	Mgmt	For	For
5.b	Reelect J. Poots-Bijl to Supervisory Board	Mgmt	For	For

Akzo Nobel NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.c	Reelect D.M. Sluimers to Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i></p>				
6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
8	Authorize Cancellation of Repurchased Shares	Mgmt	For	For
9	Close Meeting	Mgmt		

Al Yah Satellite Communications Co. PJSC

Meeting Date: 04/05/2023

Country: United Arab Emirates

Ticker: YAHSAT

Meeting Type: Annual

Primary ISIN: AEA007501017

Primary SEDOL: BL6P8C3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Chairman of the Meeting to Appoint the Meeting Secretary and the Vote Collector	Mgmt	For	For
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Its Financial Position for FY 2022	Mgmt	For	For
2	Approve Auditor's Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i></p>				
4	Approve Dividends of AED 0.0806 per Share and Ratify the Interim Dividends Which was Declared on 21/09/2022, Brining the total of Dividend for FY 2022 to AED 16.12 per Share	Mgmt	For	For
5	Approve Remuneration of Directors for FY 2022	Mgmt	For	For
6	Approve Discharge of Directors for FY 2022	Mgmt	For	For
7	Approve Auditors' Additional Fees for FY 2022	Mgmt	For	For

AI Yah Satellite Communications Co. PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
9	Appoint Auditors and Fix Their Remuneration for FY 2022	Mgmt	For	For

Albemarle Corporation

Meeting Date: 05/02/2023

Country: USA

Ticker: ALB

Meeting Type: Annual

Primary ISIN: US0126531013

Primary SEDOL: 2046853

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director M. Lauren Brilas	Mgmt	For	For
1b	Elect Director Ralf H. Cramer	Mgmt	For	For
1c	Elect Director J. Kent Masters, Jr.	Mgmt	For	For
1d	Elect Director Glenda J. Minor	Mgmt	For	For
1e	Elect Director James J. O'Brien	Mgmt	For	For
1f	Elect Director Diarmuid B. O'Connell	Mgmt	For	For
1g	Elect Director Dean L. Seavers	Mgmt	For	For
1h	Elect Director Gerald A. Steiner	Mgmt	For	For
1i	Elect Director Holly A. Van Deursen	Mgmt	For	For
1j	Elect Director Alejandro D. Wolff	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Overall, with the balance in 3-yr pay-for-performance, we are supportive of this plan at this time.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Albemarle Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Non-Employee Director Restricted Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Overall, these are not dispositive concerns in this particular instance.</i></p>				

Alchip Technologies Ltd.

Meeting Date: 06/09/2023	Country: Cayman Islands	Ticker: 3661
	Meeting Type: Annual	
	Primary ISIN: KYG022421088	Primary SEDOL: B4TPSL0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against
<p><i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i></p>				
5	Approve Release of Restrictions on Competitive Activities of Directors	Mgmt	For	For
6	Approve Issuance of Shares via a Private Placement	Mgmt	For	For

Alcon Inc.

Meeting Date: 05/05/2023	Country: Switzerland	Ticker: ALC
	Meeting Type: Annual	
	Primary ISIN: CH0432492467	Primary SEDOL: BJT1GR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	For	For
3	Approve Allocation of Income and Dividends of CHF 0.21 per Share	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Approve Remuneration Report (Non-Binding)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
4.2	Approve Remuneration of Directors in the Amount of CHF 3.9 Million	Mgmt	For	For
4.3	Approve Remuneration of Executive Committee in the Amount of CHF 41.9 Million	Mgmt	For	For
5.1	Reelect Michael Ball as Director and Board Chair	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5.2	Reelect Lynn Bleil as Director	Mgmt	For	For
5.3	Reelect Raquel Bono as Director	Mgmt	For	For
5.4	Reelect Arthur Cummings as Director	Mgmt	For	For
5.5	Reelect David Endicott as Director	Mgmt	For	For
5.6	Reelect Thomas Glanzmann as Director	Mgmt	For	For
5.7	Reelect Keith Grossman as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
5.8	Reelect Scott Maw as Director	Mgmt	For	For
5.9	Reelect Karen May as Director	Mgmt	For	For
5.10	Reelect Ines Poeschel as Director	Mgmt	For	For
5.11	Reelect Dieter Spaelti as Director	Mgmt	For	For
6.1	Reappoint Thomas Glanzmann as Member of the Compensation Committee	Mgmt	For	For
6.2	Reappoint Scott Maw as Member of the Compensation Committee	Mgmt	For	For
6.3	Reappoint Karen May as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
6.4	Reappoint Ines Poeschel as Member of the Compensation Committee	Mgmt	For	For
7	Designate Hartmann Dreyer as Independent Proxy	Mgmt	For	For
8	Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	For	For

Alcon Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.1	Approve Creation of Capital Band within the Upper Limit of CHF 22 Million and the Lower Limit of CHF 19 Million with or without Exclusion of Preemptive Rights	Mgmt	For	For
9.2	Approve Creation of CHF 2 Million Pool of Conditional Capital for Financings, Mergers and Acquisitions	Mgmt	For	For
9.3	Amend Articles Re: Conversion of Shares; Subscription Rights	Mgmt	For	For
9.4	Amend Articles Re: General Meetings	Mgmt	For	For
9.5	Amend Articles Re: Board Meetings; Powers of the Board of Directors	Mgmt	For	For
9.6	Amend Articles Re: Compensation; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For
10	Transact Other Business (Voting)	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Alexandria Real Estate Equities, Inc.

Meeting Date: 05/16/2023

Country: USA

Ticker: ARE

Meeting Type: Annual

Primary ISIN: US0152711091

Primary SEDOL: 2009210

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Joel S. Marcus	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1b	Elect Director Steven R. Hash	Mgmt	For	For
1c	Elect Director James P. Cain	Mgmt	For	Against
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the company maintains governing documents that prohibit shareholders' ability to amend the bylaws.</i>				
1d	Elect Director Cynthia L. Feldmann	Mgmt	For	For
1e	Elect Director Maria C. Freire	Mgmt	For	Against
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the company maintains governing documents that prohibit shareholders' ability to amend the bylaws.</i>				
1f	Elect Director Richard H. Klein	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				

Alexandria Real Estate Equities, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Michael A. Woronoff	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the company maintains governing documents that prohibit shareholders' ability to amend the bylaws.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			

Aliansce Shopping Centers SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ALSO3

Meeting Type: Annual

Primary ISIN: BRALSOACNOR5

Primary SEDOL: BJVHGR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
5	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
6	Elect Andrea Azeredo as Fiscal Council Member and Lucia Cavalcanti as Alternate Appointed by Rique Empreendimentos e Participacoes S/A	SH	None	For

Aliansce Shopping Centers SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect Renato Ribeiro de Andrade Botelho as Fiscal Council Member and Marcelo Pfaender Goncalves as Alternate Appointed by Rique Empreendimentos e Participacoes S/A	SH	None	For
8	Elect Jorge Roberto Manoel as Fiscal Council Member and Pedro Acacio Bergamasco as Alternate Appointed by Caixa de Previdencia dos Funcionarios do Banco do Brasil	SH	None	For

Aliansce Shopping Centers SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ALS03

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRALSOACNOR5

Primary SEDOL: BJVHGR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For
2	Rectify Remuneration of Company's Management for 2022	Mgmt	For	For

Aliansce Shopping Centers SA

Meeting Date: 05/23/2023

Country: Brazil

Ticker: ALS03

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRALSOACNOR5

Primary SEDOL: BJVHGR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For

A-Living Smart City Services Co., Ltd.

Meeting Date: 05/30/2023

Country: China

Ticker: 3319

Meeting Type: Annual

Primary ISIN: CNE100002RY5

Primary SEDOL: BFWK4M2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Consolidated Financial Statements	Mgmt	For	For
4	Approve Annual Report	Mgmt	For	For
5	Approve Annual Financial Budget	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Authorize Supervisory Committee to Fix Remuneration of Supervisors	Mgmt	For	For
8	Approve Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For
11	Approve Expansion of the Business Scope	Mgmt	For	For
12	Amend Articles of Association	Mgmt	For	For

Allegro.eu SA

Meeting Date: 05/12/2023

Country: Luxembourg

Ticker: ALE

Meeting Type: Annual

Primary ISIN: LU2237380790

Primary SEDOL: BMBQDF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Receive Board's and Auditor's Reports on Financial Statements	Mgmt		
2	Approve Financial Statements	Mgmt	For	For
3	Receive Board's and Auditor's Reports on Consolidated Financial Statements	Mgmt	For	For
4	Approve Consolidated Financial Statements	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Allocation of Income	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
7	Approve Discharge of Francois Nuyts as Director	Mgmt	For	For
8	Approve Discharge of Jonathan Eastick as Director	Mgmt	For	For
9	Approve Discharge of Darren Richard Huston as Director	Mgmt	For	For
10	Approve Discharge of Pedro Arnt as Director	Mgmt	For	For
11	Approve Discharge of David Barker as Director	Mgmt	For	For
12	Approve Discharge of Clara (Carla) Musteling as Director	Mgmt	For	For
13	Approve Discharge of Pawel Padusinski as Director	Mgmt	For	For
14	Approve Discharge of Nancy Cruickshank as Director	Mgmt	For	For
15	Approve Discharge of Richard Sanders as Director	Mgmt	For	For
16	Approve Discharge of Roy Peticucci as Director	Mgmt	For	For
17	Elect Catherine Faiers as Director	Mgmt	For	For
18	Elect Tomasz Suchanski as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i></p>				
19	Approve Discharge of PwC as Auditor	Mgmt	For	For
20	Renew Appointment of PwC as Auditor	Mgmt	For	For
21	Transact Other Business (Non-Voting)	Mgmt		

Meeting Date: 05/12/2023

Country: Luxembourg

Ticker: ALE

Meeting Type: Extraordinary Shareholders

Primary ISIN: LU2237380790

Primary SEDOL: BMBQDF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Receive and Approve Directors' Report Re: Introduction of a New Authorised Capital Clause in the Company's Articles of Association	Mgmt	For	For
2	Approve Renewal of the Duration of the Existing Authorised Share Capital Clause for Another Five Years Period and Amend Article 5.2 of the Articles	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3	Fully Amend and Restate Article 9.15 of the Articles (Directors)	Mgmt	For	For
4	Amend First Paragraph of Article 15, Fully Amend and Restate Article 15.1.1, Delete Article 15.1.4, Amend Article 15.2.2, Amend Article 15.3.1, Amend Article 15.9.2 and Add New Article 15.10	Mgmt	For	For
5	Delete Current Article 16.4.2, Amend and Renumber Article 16.4.3 of the Articles and Amend Article 16.10	Mgmt	For	For
6	Transact Other Business (Non-Voting)	Mgmt		

Allfunds Group Plc
Meeting Date: 05/09/2023

Country: United Kingdom

Ticker: ALLFG

Meeting Type: Annual

Primary ISIN: GB00BNTJ3546

Primary SEDOL: BNTJ354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				

Allfunds Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
5	Authorize Board to Determine Remuneration of Auditors	Mgmt	For	For
6	Grant Board Authority to Issue Shares	Mgmt	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
8	Authorise Issue of Equity without Pre-emptive Rights to Finance an Acquisition or Capital Investment	Mgmt	For	For
9	Authorize Repurchase of Shares	Mgmt	For	For
10	Authorize the Company to Call General Meetings on Short Notice	Mgmt	For	For

Allianz SE

Meeting Date: 05/04/2023

Country: Germany

Ticker: ALV

Meeting Type: Annual

Primary ISIN: DE0008404005

Primary SEDOL: 5231485

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 11.40 per Share	Mgmt	For	For
3.1	Approve Discharge of Management Board Member Oliver Baete for Fiscal Year 2022	Mgmt	For	For
3.2	Approve Discharge of Management Board Member Sergio Balbinot for Fiscal Year 2022	Mgmt	For	For
3.3	Approve Discharge of Management Board Member Sirma Boshnakova for Fiscal Year 2022	Mgmt	For	For
3.4	Approve Discharge of Management Board Member Barbara Karuth-Zelle for Fiscal Year 2022	Mgmt	For	For
3.5	Approve Discharge of Management Board Member Klaus-Peter Roehler for Fiscal Year 2022	Mgmt	For	For
3.6	Approve Discharge of Management Board Member Ivan de la Sota for Fiscal Year 2022	Mgmt	For	For
3.7	Approve Discharge of Management Board Member Giulio Terzariol for Fiscal Year 2022	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.8	Approve Discharge of Management Board Member Guenther Thallinger for Fiscal Year 2022	Mgmt	For	For
3.9	Approve Discharge of Management Board Member Christopher Townsend for Fiscal Year 2022	Mgmt	For	For
3.10	Approve Discharge of Management Board Member Renate Wagner for Fiscal Year 2022	Mgmt	For	For
3.11	Approve Discharge of Management Board Member Andreas Wimmer for Fiscal Year 2022	Mgmt	For	For
4.1	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal Year 2022	Mgmt	For	For
4.2	Approve Discharge of Supervisory Board Member Gabriele Burkhardt-Berg for Fiscal Year 2022	Mgmt	For	For
4.3	Approve Discharge of Supervisory Board Member Herbert Hainer for Fiscal Year 2022	Mgmt	For	For
4.4	Approve Discharge of Supervisory Board Member Sophie Boissard for Fiscal Year 2022	Mgmt	For	For
4.5	Approve Discharge of Supervisory Board Member Christine Bosse for Fiscal Year 2022	Mgmt	For	For
4.6	Approve Discharge of Supervisory Board Member Rashmy Chatterjee for Fiscal Year 2022	Mgmt	For	For
4.7	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2022	Mgmt	For	For
4.8	Approve Discharge of Supervisory Board Member Jean-Claude Le Goaer for Fiscal Year 2022	Mgmt	For	For
4.9	Approve Discharge of Supervisory Board Member Martina Grundler for Fiscal Year 2022	Mgmt	For	For
4.10	Approve Discharge of Supervisory Board Member Godfrey Hayward for Fiscal Year 2022	Mgmt	For	For
4.11	Approve Discharge of Supervisory Board Member Frank Kirsch for Fiscal Year 2022	Mgmt	For	For
4.12	Approve Discharge of Supervisory Board Member Juergen Lawrenz for Fiscal Year 2022	Mgmt	For	For
4.13	Approve Discharge of Supervisory Board Member Primiano Di Paolo for Fiscal Year 2022	Mgmt	For	For
4.14	Approve Discharge of Supervisory Board Member Jim Hagemann Snabe for Fiscal Year 2022	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7	Approve Remuneration of Supervisory Board	Mgmt	For	For
8	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
9	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
10	Amend Article Re: Location of Annual Meeting	Mgmt	For	For

Alnylam Pharmaceuticals, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: ALNY

Meeting Type: Annual

Primary ISIN: US02043Q1076

Primary SEDOL: B00FWN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael W. Bonney	Mgmt	For	For
1b	Elect Director Yvonne L. Greenstreet	Mgmt	For	For
1c	Elect Director Phillip A. Sharp	Mgmt	For	For
<i>Voter Rationale: Company fails to meet our Net Zero Model expectations. In particular, we note the company has failed to set reduction targets. Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Companies should improve their public disclosure and strategy setting in relation to climate change.</i>				
1d	Elect Director Elliott Sigal	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Alnylam Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Alpargatas SA

Meeting Date: 04/26/2023	Country: Brazil	Ticker: ALPA4
	Meeting Type: Annual	Primary ISIN: BRALPAACNPR7
		Primary SEDOL: B07C796

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	Abstain	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Alpha Networks, Inc.

Meeting Date: 05/31/2023	Country: Taiwan	Ticker: 3380
	Meeting Type: Annual	Primary ISIN: TW0003380002
		Primary SEDOL: B04C5Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect WEN-FANG HUANG, a REPRESENTATIVE of QISDA CORPORATION, with SHAREHOLDER NO.106580, as Non-Independent Director	Mgmt	For	For

Alpha Networks, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect CHI-HONG CHEN, a REPRESENTATIVE of QISDA CORPORATION, with SHAREHOLDER NO.106580, as Non-Independent Director	Mgmt	For	For
1.3	Elect HAN-ZHOU HUANG, a REPRESENTATIVE of QISDA CORPORATION, with SHAREHOLDER NO.106580, as Non-Independent Director	Mgmt	For	For
1.4	Elect CHIU-CHIN HUNG, a REPRESENTATIVE of QISDA CORPORATION, with SHAREHOLDER NO.106580, as Non-Independent Director	Mgmt	For	For
1.5	Elect SHU-HSING LI, with ID NO.R120428XXX, as Independent Director	Mgmt	For	For
1.6	Elect CHENG-JUNG CHIANG, with ID NO.S101250XXX, as Independent Director	Mgmt	For	For
1.7	Elect MING-DER SHIEH, with ID NO.D120943XXX, as Independent Director	Mgmt	For	For
1.8	Elect JULIAN CHEN, with ID NO.N121793XXX, as Independent Director	Mgmt	For	For
2	Approve Business Operations Report and Financial Statements	Mgmt	For	For
3	Approve Plan on Profit Distribution	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Alpha Systems, Inc.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 4719

Meeting Type: Annual

Primary ISIN: JP3126330004

Primary SEDOL: 6149985

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ishikawa, Yuko	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.

Alpha Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Ishikawa, Hidetomo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.3	Elect Director Saito, Kiyoshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.4	Elect Director Tokura, Katsumi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Takehara, Masayoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Watanabe, Nobuyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Suzuki, Kazuhisa	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.8	Elect Director Hachisu, Yuji	Mgmt	For	For
1.9	Elect Director Yamaguchi, Hiroyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.10	Elect Director Fusegi, Takayoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.11	Elect Director Jozuka, Junichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2	Appoint Statutory Auditor Yamada, Kunihiko	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			

Alphabet Inc.

Meeting Date: 06/02/2023

Country: USA

Ticker: GOOGL

Meeting Type: Annual

Primary ISIN: US02079K3059

Primary SEDOL: BYVY8G0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Larry Page	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Sergey Brin	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1c	Elect Director Sundar Pichai	Mgmt	For	For
1d	Elect Director John L. Hennessy	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director Frances H. Arnold	Mgmt	For	For
1f	Elect Director R. Martin "Marty" Chavez	Mgmt	For	For
1g	Elect Director L. John Doerr	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1h	Elect Director Roger W. Ferguson, Jr.	Mgmt	For	For
1i	Elect Director Ann Mather	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1j	Elect Director K. Ram Shriram	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1k	Elect Director Robin L. Washington	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
6	Report on Lobbying Payments and Policy	SH	Against	For
<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>				
7	Publish Congruency Report on Partnerships with Globalist Organizations and Company Fiduciary Duties	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
8	Report on Framework to Assess Company Lobbying Alignment with Climate Goals	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
9	Report on Risks Related to Fulfilling Information Requests for Enforcing Laws Criminalizing Abortion Access	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
10	Report on Risks of Doing Business in Countries with Significant Human Rights Concerns	SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i>				
11	Publish Independent Human Rights Impact Assessment of Targeted Advertising Technology	SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i>				
12	Disclose More Quantitative and Qualitative Information on Algorithmic Systems	SH	Against	For
<i>Voter Rationale: The company has faced scrutiny over biases in its algorithmic systems and increased reporting would assist shareholders in assessing progress and management of related risks</i>				
13	Report on Alignment of YouTube Policies With Online Safety Regulations	SH	Against	For
<i>Voter Rationale: Increased reporting would provide shareholders with more information on the company's management of related risks.</i>				
14	Report on Content Governance and Censorship	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
15	Commission Independent Assessment of Effectiveness of Audit and Compliance Committee	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
17	Adopt Share Retention Policy For Senior Executives	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
18	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For
<i>Voter Rationale: One share, one vote is a fundamental element of good corporate governance. Companies should not create shares with impaired or enhanced voting rights.</i>				

Alsea SAB de CV

Meeting Date: 04/27/2023	Country: Mexico	Ticker: ALSEA
	Meeting Type: Annual/Special	
	Primary ISIN: MXP001391012	Primary SEDOL: 2563017

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements, Statutory Reports and Allocation of Income	Mgmt	For	For
2	Approve Annual Report on Operations Carried by Key Board Committees	Mgmt	For	For
3	Elect or Ratify Directors and Company Secretary	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Elect or Ratify Members of Key Management and Board Committees	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

Alsea SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Directors and Key Management	Mgmt	For	For
6	Set Maximum Amount of Share Repurchase Reserve; Present Report on Share Repurchase	Mgmt	For	For
	Extraordinary Business	Mgmt		
7	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For
8	Amend Articles to Reflect Changes in Capital	Mgmt	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Altius Minerals Corporation

Meeting Date: 05/18/2023

Country: Canada

Ticker: ALS

Meeting Type: Annual/Special

Primary ISIN: CA0209361009

Primary SEDOL: 2122355

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nicole Adshead-Bell	Mgmt	For	Withhold
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1b	Elect Director John Baker	Mgmt	For	For
1c	Elect Director Teresa Conway	Mgmt	For	For
1d	Elect Director Brian Dalton	Mgmt	For	For
1e	Elect Director Anna El-Erian	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>			
1f	Elect Director Andre Gaumond	Mgmt	For	For
1g	Elect Director Roger Lace	Mgmt	For	For
1h	Elect Director Fredrick Mifflin	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>			
1i	Elect Director Jamie Strauss	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>			
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

Altius Minerals Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Re-approve Omnibus Long-Term Incentive Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Amend By-Law No. 1	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Altus Power, Inc.

Meeting Date: 05/22/2023	Country: USA	Ticker: AMPS	
	Meeting Type: Annual		
		Primary ISIN: US02217A1025	Primary SEDOL: BPNXP05

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Christine R. Detrick	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the classified board structure, which adversely impacts shareholder rights.</i>				
1b	Elect Director Robert M. Horn	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Amadeus IT Group SA

Meeting Date: 06/20/2023	Country: Spain	Ticker: AMS	
	Meeting Type: Annual		
		Primary ISIN: ES0109067019	Primary SEDOL: B3MSM28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For

Amadeus IT Group SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Non-Financial Information Statement	Mgmt	For	For
3	Advisory Vote on Remuneration Report	Mgmt	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6.1	Elect Frits Dirk van Paasschen as Director	Mgmt	For	For
6.2	Reelect William Connelly as Director	Mgmt	For	For
6.3	Reelect Luis Maroto Camino as Director	Mgmt	For	For
6.4	Reelect Pilar Garcia Ceballos-Zuniga as Director	Mgmt	For	For
6.5	Reelect Stephan Gemkow as Director	Mgmt	For	For
6.6	Reelect Peter Kuerpick as Director	Mgmt	For	For
6.7	Reelect Xiaoqun Clever as Director	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Amalgamated Financial Corp.

Meeting Date: 05/24/2023

Country: USA

Ticker: AMAL

Meeting Type: Annual

Primary ISIN: US0226711010

Primary SEDOL: BLR7B41

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lynne P. Fox	Mgmt	For	For
1b	Elect Director Priscilla Sims Brown	Mgmt	For	For
1c	Elect Director Maryann Bruce	Mgmt	For	For
1d	Elect Director Mark A. Finser	Mgmt	For	For
1e	Elect Director Darrell Jackson	Mgmt	For	Against
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i></p>				
1f	Elect Director Julie Kelly	Mgmt	For	For
1g	Elect Director JoAnn Lilek	Mgmt	For	For
1h	Elect Director John McDonagh	Mgmt	For	For
1i	Elect Director Meredith Miller	Mgmt	For	For
1j	Elect Director Robert G. Romasco	Mgmt	For	For

Amalgamated Financial Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Director Edgar Romney, Sr.	Mgmt	For	For
2	Ratify Crowe LLP as Auditors	Mgmt	For	For
3	Approve Restricted Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Amara Raja Batteries Limited

Meeting Date: 04/12/2023 **Country:** India **Ticker:** 500008
Meeting Type: Court **Primary ISIN:** INE885A01032 **Primary SEDOL:** B8BGVX2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting For Equity Shareholders Approve Scheme of Arrangement	Mgmt	For	For

Amazon.com, Inc.

Meeting Date: 05/24/2023 **Country:** USA **Ticker:** AMZN
Meeting Type: Annual **Primary ISIN:** US0231351067 **Primary SEDOL:** 2000019

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey P. Bezos	Mgmt	For	For
1b	Elect Director Andrew R. Jassy	Mgmt	For	For
1c	Elect Director Keith B. Alexander	Mgmt	For	For
1d	Elect Director Edith W. Cooper	Mgmt	For	For
1e	Elect Director Jamie S. Gorelick	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Daniel P. Huttenlocher	Mgmt	For	For
1g	Elect Director Judith A. McGrath	Mgmt	For	Against
<i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
1h	Elect Director Indra K. Nooyi	Mgmt	For	For
1i	Elect Director Jonathan J. Rubinstein	Mgmt	For	For
1j	Elect Director Patricia Q. Stonesifer	Mgmt	For	For
1k	Elect Director Wendell P. Weeks	Mgmt	For	For
2	Ratify Ratification of Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
6	Report on Climate Risk in Retirement Plan Options	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
7	Report on Customer Due Diligence	SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i>				
8	Revise Transparency Report to Provide Greater Disclosure on Government Requests	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
9	Report on Government Take Down Requests	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
10	Report on Impact of Climate Change Strategy Consistent With Just Transition Guidelines	SH	Against	For
<i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning climate risk so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. To meet the ambition of the Paris Agreement and avoid massive risk to shareholder value, corporations should demonstrate the nexus between their climate aspirations and business strategy via disclosure of credible Paris- or 1.5 degree-aligned emissions reduction targets. Current disclosure does not sufficiently provide investors such information.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Publish a Tax Transparency Report	SH	Against	For
	<i>Voter Rationale: Shareholders would benefit from increased transparency and disclosure regarding tax transparency in accordance with the internationally recognised GRI Tax Standard.</i>			
12	Report on Climate Lobbying	SH	Against	Against
	<i>Voter Rationale: While we believe that more granular information regarding the company's lobbying and policy influence activities are aligned with its climate commitments is useful. Amazon provides sufficient disclosure regarding how it identifies and mitigates misalignment between its lobbying activities and climate commitments.</i>			
13	Report on Median and Adjusted Gender/Racial Pay Gaps	SH	Against	For
	<i>Voter Rationale: The proposed enhanced disclosure would help the board and shareholders better assess existing and potential future risks related to human capital management.</i>			
14	Report on Cost/Benefit Analysis of Diversity, Equity and Inclusion Programs	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
15	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against
	<i>Voter Rationale: This change is not in the best interest of shareholders.</i>			
16	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining	SH	Against	For
	<i>Voter Rationale: Shareholders would benefit from increased disclosure through a third-party assessment of the company's commitment to its freedom of association policies and practices to provide assurance regarding the company's claims</i>			
17	Consider Pay Disparity Between Executives and Other Employees	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
18	Report on Animal Welfare Standards	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks</i>			
19	Establish a Public Policy Committee	SH	Against	Against
	<i>Voter Rationale: The board already has a committee to review corporate responsibility performance and risks. Best practice suggests that the board clearly define this committees role in reviewing sustainability policies, evaluating management implementation and report publicly on its work.</i>			
20	Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the board and nominating committee retain full discretion in the recruitment process of nominees.</i>			
21	Commission a Third Party Audit on Working Conditions	SH	Against	For
	<i>Voter Rationale: Shareholders would benefit from increased disclosure through third-party auditing on warehouse working conditions given the discrepancies positioned by NGO reports and controversies to provide stakeholders with greater assurance that its current workplace safety policies and procedures are sufficient</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
22	Report on Efforts to Reduce Plastic Use	SH	Against	Against
<p><i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning energy efficiency so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. Externalities from energy inefficiencies may be material to the company's overall risk profile. Current disclosure does not provide shareholders the requisite information to determine whether the company is effectively addressing such potential risks.</i></p>				
23	Commission Third Party Study and Report on Risks Associated with Use of Rekognition	SH	Against	For
<p><i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i></p>				

Ambev SA

Meeting Date: 04/28/2023 **Country:** Brazil **Ticker:** ABEV3
Meeting Type: Annual/Special **Primary ISIN:** BRABEVACNOR1 **Primary SEDOL:** BG7ZWW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Annual Meeting Agenda	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at 11	Mgmt	For	For
4a.1	Elect Michel Dimitrios Doukeris as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4a.2	Elect Victorio Carlos De Marchi as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4a.3	Elect Milton Seligman as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4a.4	Elect Fabio Colleti Barbosa as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4a.5	Elect Fernando Mommensohn Tennenbaum as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4a.6	Elect Lia Machado de Matos as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4a.7	Elect Nelson Jose Jamel as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4a.8	Elect Carlos Eduardo Klutzenschell Lisboa as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4a.9	Elect Claudia Quintella Woods as Independent Director	Mgmt	For	For
4a.10	Elect Marcos de Barros Lisboa as Independent Director	Mgmt	For	For
4a.11	Elect Luciana Pires Dias as Independent Director	Mgmt	For	For
4b.1	Elect Ricardo Tadeu Almeida Cabral de Soares as Alternate Director	Mgmt	For	For
4b.2	Elect David Henrique Galatro de Almeida as Alternate Director	Mgmt	For	For
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
	You are Required to Vote in Only One Option: 6a or 6b	Mgmt		
6a.1	Elect Fiscal Council Members	Mgmt	For	Abstain
	<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for the management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 6b of this meeting agenda.</i>			

Ambev SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6a.2	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6b	Elect Fabio de Oliveira Moser as Fiscal Council Member and Nilson Martiniano Moreira as Alternate Appointed by Minority Shareholder	SH	None	For
7	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted because, despite disclosing detailed information regarding the remuneration paid in the most recent fiscal year, the company has failed to provide a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap.</i>				
8	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
	Extraordinary Meeting Agenda	Mgmt		
1a	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
1b	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
1c	Amend Article 15	Mgmt	For	For
1d	Amend Article 21	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Ambev SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ABEV3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRABEVACNOR1

Primary SEDOL: BG7ZWW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
2	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
3	Amend Article 15	Mgmt	For	For
4	Amend Article 21	Mgmt	For	For
5	Consolidate Bylaws	Mgmt	For	For

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ABEV3

Meeting Type: Annual

Primary ISIN: BRABEVACNOR1

Primary SEDOL: BG7ZWY7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at 11	Mgmt	For	For
4.1	Elect Michel Dimitrios Doukeris as Director and Ricardo Tadeu Almeida Cabral de Soares as Alternate	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4.2	Elect Victorio Carlos De Marchi as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4.3	Elect Milton Seligman as Director and David Henrique Galatro de Almeida as Alternate	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
4.4	Elect Fabio Colleti Barbosa as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.5	Elect Fernando Mommensohn Tennenbaum as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
4.6	Elect Lia Machado de Matos as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.7	Elect Nelson Jose Jamel as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4.8	Elect Carlos Eduardo Klutzenschell Lisboa as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.9	Elect Claudia Quintella Woods as Independent Director	Mgmt	For	For
4.10	Elect Marcos de Barros Lisboa as Independent Director	Mgmt	For	For
4.11	Elect Luciana Pires Dias as Independent Director	Mgmt	For	For
	If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.			
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.1	Percentage of Votes to Be Assigned - Elect Michel Dimitrios Doukeris as Director and Ricardo Tadeu Almeida Cabral de Soares as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.2	Percentage of Votes to Be Assigned - Elect Victorio Carlos De Marchi as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.3	Percentage of Votes to Be Assigned - Elect Milton Seligman as Director and David Henrique Galatro de Almeida as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.4	Percentage of Votes to Be Assigned - Elect Fabio Colleti Barbosa as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.5	Percentage of Votes to Be Assigned - Elect Fernando Mommensohn Tennenbaum as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.6	Percentage of Votes to Be Assigned - Elect Lia Machado de Matos as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.7	Percentage of Votes to Be Assigned - Elect Nelson Jose Jamel as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.8	Percentage of Votes to Be Assigned - Elect Carlos Eduardo Klutzenschell Lisboa as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.9	Percentage of Votes to Be Assigned - Elect Claudia Quintella Woods as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.10	Percentage of Votes to Be Assigned - Elect Marcos de Barros Lisboa as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.11	Percentage of Votes to Be Assigned - Elect Luciana Pires Dias as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Elect Fiscal Council Members	Mgmt	For	Abstain
<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for the management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 11 of this meeting agenda.</i>				

Ambev SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote..</i>				
11	Elect Fabio de Oliveira Moser as Fiscal Council Member and Nilson Martiniano Moreira as Alternate Appointed by Minority Shareholder	SH	None	For
12	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: Despite disclosing detailed information regarding the remuneration paid in the most recent fiscal year, the company has failed to provide a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap. There is also limited transparency and some concern regarding the remuneration structure.</i>				
13	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Ambipar Participacoes e Empreendimentos SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: AMBP3

Meeting Type: Annual

Primary ISIN: BRAMBACNOR6

Primary SEDOL: BN2R805

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The figure reported by the company for the total compensation of its highest-paid executive does not appear inclusive of all elements of the executive's pay. Limited disclosure on the remuneration structure. The company are also proposing a material increase in fixed remuneration, with no rationale provided.</i>				
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Accept Financial Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For

Ambipar Participacoes e Empreendimentos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Carlos Augusto Leone Piani as Board Chairman	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Ambipar Participacoes e Empreendimentos SA

Meeting Date: 05/26/2023	Country: Brazil	Ticker: AMBP3
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRAMBACNOR6	Primary SEDOL: BN2R805

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Amend Article 12	Mgmt	For	For
3	Amend Articles 14 and 15	Mgmt	For	For
4	Amend Article 18 and Remove Article 23	Mgmt	For	For
5	Amend Articles	Mgmt	For	For
6	Amend Article 17 and Add New Article 24 Re: Creation of Statutory Audit Committee	Mgmt	For	For
7	Consolidate Bylaws	Mgmt	For	For
8	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Ameresco, Inc.

Meeting Date: 06/13/2023	Country: USA	Ticker: AMRC
	Meeting Type: Annual	
	Primary ISIN: US02361E1082	Primary SEDOL: B3SWPT2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Claire Hughes Johnson	Mgmt	For	For

Ameresco, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Frank V. Wisneski	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.3	Elect Director Charles R. Patton	Mgmt	For	For
2	Ratify RSM US LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

America Movil SAB de CV

Meeting Date: 04/14/2023

Country: Mexico

Ticker: AMXB

Meeting Type: Annual

Primary ISIN: MX01AM050019

Primary SEDOL: BMVRB77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Holder of Series A, AA and B Shares Have Voting Rights where Series A and AA Shares Must be Mexican Nationals to Vote	Mgmt		
1.1	Approve CEO and Auditors' Report on Operations and Results and Board's Opinion on CEO and Auditors' Report	Mgmt	For	For
1.2	Approve Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	Mgmt	For	For
1.3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1.4	Approve Audit and Corporate Practices Committee's Report on their Activities	Mgmt	For	For
1.5	Approve Consolidated Financial Statements, Allocation of Income and Dividends	Mgmt	For	For
1.6	Approve Report on Repurchased Shares Reserve	Mgmt	For	For

America Movil SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Approve Discharge of Board and CEO	Mgmt	For	For
2.2a	Elect and/or Ratify Carlos Slim Domit as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2.2b	Elect and/or Ratify Patrick Slim Domit as Vice-Chairman	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2.2c	Elect and/or Ratify Antonio Cosio Pando as Director	Mgmt	For	For
2.2d	Elect and/or Ratify Pablo Roberto Gonzalez Guajardo as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2.2e	Elect and/or Ratify Daniel Hajj Aboumrad as Director	Mgmt	For	For
2.2f	Elect and/or Ratify Vanessa Hajj Slim as Director	Mgmt	For	For
2.2g	Elect and/or Ratify David Ibarra Munoz as Director	Mgmt	For	For
2.2h	Elect and/or Ratify Claudia Janez Sanchez as Director	Mgmt	For	For
2.2i	Elect and/or Ratify Rafael Moises Kalach Mizrahi as Director	Mgmt	For	For
2.2j	Elect and/or Ratify Francisco Medina Chavez as Director	Mgmt	For	For
2.2k	Elect and/or Ratify Gisselle Moran Jimenez as Director	Mgmt	For	For
2.2l	Elect and/or Ratify Luis Alejandro Soberon Kuri as Director	Mgmt	For	For
2.2m	Elect and/or Ratify Ernesto Vega Velasco as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
2.2n	Elect and/or Ratify Oscar Von Hauske Solis as Director	Mgmt	For	For
2.2o	Elect and/or Ratify Alejandro Cantu Jimenez as Secretary (Non-Member) of Board	Mgmt	For	For
2.2p	Elect and/or Ratify Rafael Robles Miaja as Deputy Secretary (Non-Member) of Board	Mgmt	For	For
2.3	Approve Remuneration of Directors	Mgmt	For	For

America Movil SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Approve Discharge of Executive Committee	Mgmt	For	For
3.2a	Elect and/or Ratify Carlos Slim Domit as Chairman of Executive Committee	Mgmt	For	For
3.2b	Elect and/or Ratify Patrick Slim Domit as Member of Executive Committee	Mgmt	For	For
3.2c	Elect and/or Ratify Daniel Hajj Aboumrad as Member of Executive Committee	Mgmt	For	For
3.3	Approve Remuneration of Executive Committee	Mgmt	For	For
4.1	Approve Discharge of Audit and Corporate Practices Committee	Mgmt	For	For
4.2a	Elect and/or Ratify Ernesto Vega Velasco as Chairman of Audit and Corporate Practices Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.2b	Elect and/or Ratify Pablo Roberto Gonzalez Guajardo as Member of Audit and Corporate Practices Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2c	Elect and/or Ratify Rafael Moises Kalach Mizrahi as Member of Audit and Corporate Practices Committee	Mgmt	For	For
4.3	Approve Remuneration of Members of Audit and Corporate Practices Committee	Mgmt	For	For
5	Set Amount of Share Repurchase Reserve	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

America Movil SAB de CV

Meeting Date: 04/14/2023

Country: Mexico

Ticker: AMXB

Meeting Type: Extraordinary Shareholders

Primary ISIN: MX01AM050019

Primary SEDOL: BMVRB77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	<p>1 Holders of Series A, AA and B Shares Have Voting Rights where Series A and AA Shares Must be Mexican Nationals to Vote</p> <p>Authorize Cancellation of All Repurchased Shares Held in Treasury</p>	Mgmt	For	For

America Movil SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

America Movil SAB de CV

Meeting Date: 04/14/2023

Country: Mexico

Ticker: AMXB

Meeting Type: Annual/Special

Primary ISIN: MX01AM050019

Primary SEDOL: BMVRB77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Annual Meeting Agenda	Mgmt		
1.1	Approve CEO and Auditors' Report on Operations and Results and Board's Opinion on CEO and Auditors' Report	Mgmt	For	For
1.2	Approve Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	Mgmt	For	For
1.3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1.4	Approve Audit and Corporate Practices Committee's Report on their Activities	Mgmt	For	For
1.5	Approve Consolidated Financial Statements, Allocation of Income and Dividends	Mgmt	For	For
1.6	Approve Report on Repurchased Shares Reserve	Mgmt	For	For
2.a	Approve Discharge of Board and CEO	Mgmt	For	For
2.b1	Elect and/or Ratify Carlos Slim Domit as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2.b2	Elect and/or Ratify Patrick Slim Domit as Vice-Chairman	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2.b3	Elect and/or Ratify Antonio Cosio Pando as Director	Mgmt	For	For

America Movil SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.b4	Elect and/or Ratify Pablo Roberto Gonzalez Guajardo as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2.b5	Elect and/or Ratify Daniel Hajj Aboumrad as Director	Mgmt	For	For
2.b6	Elect and/or Ratify Vanessa Hajj Slim as Director	Mgmt	For	For
2.b7	Elect and/or Ratify David Ibarra Munoz as Director	Mgmt	For	For
2.b8	Elect and/or Ratify Claudia Janez Sanchez as Director	Mgmt	For	For
2.b9	Elect and/or Ratify Rafael Moises Kalach Mizrahi as Director	Mgmt	For	For
2.b10	Elect and/or Ratify Francisco Medina Chavez as Director	Mgmt	For	For
2.b11	Elect and/or Ratify Gisselle Moran Jimenez as Director	Mgmt	For	For
2.b12	Elect and/or Ratify Luis Alejandro Soberon Kuri as Director	Mgmt	For	For
2.b13	Elect and/or Ratify Ernesto Vega Velasco as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
2.b14	Elect and/or Ratify Oscar Von Hauske Solis as Director	Mgmt	For	For
2.b15	Elect and/or Ratify Alejandro Cantu Jimenez as Secretary (Non-Member) of Board	Mgmt	For	For
2.b16	Elect and/or Ratify Rafael Robles Miaja as Deputy Secretary (Non-Member) of Board	Mgmt	For	For
2.c	Approve Remuneration of Directors	Mgmt	For	For
3.a	Approve Discharge of Executive Committee	Mgmt	For	For
3.b1	Elect and/or Ratify Carlos Slim Domit as Chairman of Executive Committee	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.b2	Elect and/or Ratify Patrick Slim Domit as Member of Executive Committee	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

America Movil SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.b3	Elect and/or Ratify Daniel Hajj Aboumrad as Member of Executive Committee	Mgmt	For	For
3.c	Approve Remuneration of Executive Committee	Mgmt	For	For
4.a	Approve Discharge of Audit and Corporate Practices Committee	Mgmt	For	For
4.b1	Elect and/or Ratify Ernesto Vega Velasco as Chairman of Audit and Corporate Practices Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.b2	Elect and/or Ratify Pablo Roberto Gonzalez Guajardo as Member of Audit and Corporate Practices Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.b3	Elect and/or Ratify Rafael Moises Kalach Mizrahi as Member of Audit and Corporate Practices Committee	Mgmt	For	For
4.c	Approve Remuneration of Members of Audit and Corporate Practices Committee	Mgmt	For	For
5	Set Amount of Share Repurchase Reserve	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
	Extraordinary Meeting Agenda	Mgmt		
1	Authorize Cancellation of All Repurchased Shares Held in Treasury	Mgmt	For	For
2	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

America Movil SAB de CV

Meeting Date: 04/27/2023

Country: Mexico

Ticker: AMXB

Meeting Type: Ordinary Shareholders

Primary ISIN: MX01AM050019

Primary SEDOL: BMVRB77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Holders of Series A, AA and B Shares Have Voting Rights where Series A and AA Shares Must be Mexican Nationals to Vote	Mgmt		

America Movil SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve CEO and Auditors' Report on Operations and Results and Board's Opinion on CEO and Auditors' Report	Mgmt	For	For
1.2	Approve Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	Mgmt	For	For
1.3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1.4	Approve Audit and Corporate Practices Committee's Report on their Activities	Mgmt	For	For
1.5	Approve Consolidated Financial Statements, Allocation of Income and Dividends	Mgmt	For	For
1.6	Approve Report on Repurchased Shares Reserve	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

American Express Company

Meeting Date: 05/02/2023

Country: USA

Ticker: AXP

Meeting Type: Annual

Primary ISIN: US0258161092

Primary SEDOL: 2026082

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas J. Baltimore	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1b	Elect Director John J. Brennan	Mgmt	For	For
1c	Elect Director Peter Chernin	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1d	Elect Director Walter J. Clayton, III	Mgmt	For	For
1e	Elect Director Ralph de la Vega	Mgmt	For	For
1f	Elect Director Theodore J. Leonsis	Mgmt	For	For
1g	Elect Director Deborah P. Majoras	Mgmt	For	For
1h	Elect Director Karen L. Parkhill	Mgmt	For	For
1i	Elect Director Charles E. Phillips	Mgmt	For	For
1j	Elect Director Lynn A. Pike	Mgmt	For	For
1k	Elect Director Stephen J. Squeri	Mgmt	For	For
1l	Elect Director Daniel L. Vasella	Mgmt	For	For

American Express Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1m	Elect Director Lisa W. Wardell	Mgmt	For	For
1n	Elect Director Christopher D. Young	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				
6	Report on Risks Related to Fulfilling Information Requests for Enforcing Laws Criminalizing Abortion Access	SH	Against	Against
<i>Voter Rationale: This is an evolving issue under review by US regulators, and one which the company is monitoring closely. New FCC regulations may resolve concerns, but the company should ensure that its existing policies are strong, practices are clear, and disclosure is excellent in order to avoid further rulemaking.</i>				

American International Group, Inc.

Meeting Date: 05/10/2023	Country: USA	Ticker: AIG
	Meeting Type: Annual	
	Primary ISIN: US0268747849	Primary SEDOL: 2027342

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paola Bergamaschi	Mgmt	For	For
1b	Elect Director James Cole, Jr.	Mgmt	For	For
1c	Elect Director W. Don Cornwell	Mgmt	For	For
1d	Elect Director Linda A. Mills	Mgmt	For	For
1e	Elect Director Diana M. Murphy	Mgmt	For	For
1f	Elect Director Peter R. Porrino	Mgmt	For	For
1g	Elect Director John G. Rice	Mgmt	For	For
1h	Elect Director Therese M. Vaughan	Mgmt	For	For

American International Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Vanessa A. Wittman	Mgmt	For	For
1j	Elect Director Peter Zaffino	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
4	Require Independent Board Chair	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				

American Tower Corporation

Meeting Date: 05/24/2023

Country: USA

Ticker: AMT

Meeting Type: Annual

Primary ISIN: US03027X1000

Primary SEDOL: B7FBFL2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas A. Bartlett	Mgmt	For	For
1b	Elect Director Kelly C. Chambliss	Mgmt	For	For
1c	Elect Director Teresa H. Clarke	Mgmt	For	For
1d	Elect Director Raymond P. Dolan	Mgmt	For	For
1e	Elect Director Kenneth R. Frank	Mgmt	For	For
1f	Elect Director Robert D. Hormats	Mgmt	For	For
1g	Elect Director Grace D. Lieblein	Mgmt	For	For
1h	Elect Director Craig Macnab	Mgmt	For	For
1i	Elect Director JoAnn A. Reed	Mgmt	For	For
<p><i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1j	Elect Director Pamela D. A. Reeve	Mgmt	For	For
1k	Elect Director Bruce L. Tanner	Mgmt	For	For

American Tower Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1l	Elect Director Samme L. Thompson	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Ameriprise Financial, Inc.

Meeting Date: 04/26/2023	Country: USA	Ticker: AMP
	Meeting Type: Annual	
	Primary ISIN: US03076C1062	Primary SEDOL: B0J7D57

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James M. Cracchiolo	Mgmt	For	For
1b	Elect Director Robert F. Sharpe, Jr.	Mgmt	For	For
1c	Elect Director Dianne Neal Blixt	Mgmt	For	For
1d	Elect Director Amy DiGesio	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1e	Elect Director Christopher J. Williams	Mgmt	For	For
1f	Elect Director Armando Pimentel, Jr.	Mgmt	For	For
1g	Elect Director Brian T. Shea	Mgmt	For	For
1h	Elect Director W. Edward Walter, III	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Ameriprise Financial, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

Amgen Inc.

Meeting Date: 05/19/2023	Country: USA	Ticker: AMGN
	Meeting Type: Annual	
	Primary ISIN: US0311621009	Primary SEDOL: 2023607

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Wanda M. Austin	Mgmt	For	For
1b	Elect Director Robert A. Bradway	Mgmt	For	For
1c	Elect Director Michael V. Drake	Mgmt	For	For
1d	Elect Director Brian J. Druker	Mgmt	For	For
1e	Elect Director Robert A. Eckert	Mgmt	For	For
1f	Elect Director Greg C. Garland	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
1g	Elect Director Charles M. Holley, Jr.	Mgmt	For	For
1h	Elect Director S. Omar Ishrak	Mgmt	For	For
1i	Elect Director Tyler Jacks	Mgmt	For	For
1j	Elect Director Ellen J. Kullman	Mgmt	For	For
1k	Elect Director Amy E. Miles	Mgmt	For	For
1l	Elect Director Ronald D. Sugar	Mgmt	For	For
1m	Elect Director R. Sanders Williams	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Amgen Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Amicus Therapeutics, Inc.

Meeting Date: 06/08/2023	Country: USA	Ticker: FOLD
	Meeting Type: Annual	
	Primary ISIN: US03152W1099	Primary SEDOL: B19FQ48

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lynn D. Bleil	Mgmt	For	For
1.2	Elect Director Bradley L. Campbell	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
6	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For
7	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For

AMN Healthcare Services, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: AMN

Meeting Type: Annual

Primary ISIN: US0017441017

Primary SEDOL: 2813552

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jorge A. Caballero	Mgmt	For	For
1b	Elect Director Mark G. Foletta	Mgmt	For	For
1c	Elect Director Teri G. Fontenot	Mgmt	For	For
1d	Elect Director Cary S. Grace	Mgmt	For	For
1e	Elect Director R. Jeffrey Harris	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1f	Elect Director Daphne E. Jones	Mgmt	For	For
1g	Elect Director Martha H. Marsh	Mgmt	For	For
1h	Elect Director Sylvia Trent-Adams	Mgmt	For	For
1i	Elect Director Douglas D. Wheat	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Amend Right to Call Special Meeting	SH	Against	Against
<i>Voter Rationale: Current practices are consistent with SEC requirements</i>				

Amplifon SpA

Meeting Date: 04/21/2023

Country: Italy

Ticker: AMP

Meeting Type: Annual

Primary ISIN: IT0004056880

Primary SEDOL: B14NJ71

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		

Amplifon SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
1.2	Approve Allocation of Income	Mgmt	For	For
2	Approve Remuneration of Directors	Mgmt	For	For
3	Approve Stock Grant Plan 2023-2028	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
4.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4.2	Approve Second Section of the Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
5	Amend Co-Investment Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				

Angel Yeast Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 600298

Meeting Type: Annual

Primary ISIN: CNE0000014G0

Primary SEDOL: 6281508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For

Angel Yeast Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements and Financial Budget Report	Mgmt	For	For
5	Approve Report of the Independent Directors	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve to Appoint Financial Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
8	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
9	Approve Foreign Exchange Risk and Interest Rate Risk Management Business	Mgmt	For	For
10	Approve Issuance of Non-financial Corporate Debt Financing Instruments	Mgmt	For	For
11	Approve Bill Pool Business	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Approve Financial Leasing Business	Mgmt	For	For
13	Approve Remuneration Appraisal Plan for Directors and Senior Managers	Mgmt	For	For
14	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
15	Approve Internal Control Evaluation Report	Mgmt	For	For
16	Approve Social Responsibility Report	Mgmt	For	For
17	Approve Adjustment of Related Party Transaction	Mgmt	For	For

Anglo American Platinum Ltd.

Meeting Date: 05/11/2023

Country: South Africa

Ticker: AMS

Meeting Type: Annual

Primary ISIN: ZAE000013181

Primary SEDOL: 6761000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		

Anglo American Platinum Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Re-elect John Vice as Director	Mgmt	For	For
1.2	Re-elect Natascha Viljoen as Director	Mgmt	For	For
2.1	Elect Lwazi Bam as Director	Mgmt	For	For
2.2	Elect Thevendrie Brewer as Director	Mgmt	For	For
2.3	Elect Suresh Kana as Director	Mgmt	For	For
3.1	Re-elect John Vice as Member of the Audit and Risk Committee	Mgmt	For	For
3.2	Elect Lwazi Bam as Member of the Audit and Risk Committee	Mgmt	For	For
3.3	Elect Thevendrie Brewer as Member of the Audit and Risk Committee	Mgmt	For	For
3.4	Elect Suresh Kana as Member of the Audit and Risk Committee	Mgmt	For	For
4	Reappoint PricewaterhouseCoopers (PwC) as Auditors with JFM Kotze as Individual Designated Auditor	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For
7.1	Approve Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
7.2	Approve Remuneration Implementation Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' Fees	Mgmt	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Anglo American Plc

Meeting Date: 04/26/2023

Country: United Kingdom

Ticker: AAL

Meeting Type: Annual

Primary ISIN: GB00B1XZS820

Primary SEDOL: B1XZS82

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Magali Anderson as Director	Mgmt	For	For
4	Re-elect Stuart Chambers as Director	Mgmt	For	For
<i> Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
5	Re-elect Duncan Wanblad as Director	Mgmt	For	For
6	Re-elect Stephen Pearce as Director	Mgmt	For	For
7	Re-elect Ian Ashby as Director	Mgmt	For	For
8	Re-elect Marcelo Bastos as Director	Mgmt	For	For
9	Re-elect Hilary Maxson as Director	Mgmt	For	For
10	Re-elect Hixonia Nyasulu as Director	Mgmt	For	For
11	Re-elect Nonkululeko Nyembezi as Director	Mgmt	For	For
12	Re-elect Ian Tyler as Director	Mgmt	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Approve Remuneration Policy	Mgmt	For	For
16	Approve Remuneration Report	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

AngloGold Ashanti Ltd.

Meeting Date: 05/15/2023

Country: South Africa

Ticker: ANG

Meeting Type: Annual

Primary ISIN: ZAE000043485

Primary SEDOL: 6565655

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Re-elect Alan Ferguson as Director	Mgmt	For	For

AngloGold Ashanti Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Re-elect Albert Garner as Director	Mgmt	For	For
1.3	Re-elect Rhidwaan Gasant as Director	Mgmt	For	Against
<i>Voter Rationale: We strongly encourage the company to develop a clear strategy for mitigating biodiversity risks, including by reporting to the CDP Forest and Water questionnaire. Given the classified nature of the board, no members of the Sustainability committee are up for election. Accordingly, we are holding the lead independent director accountable.</i>				
2	Elect Gillian Doran as Director	Mgmt	For	For
3.1	Re-elect Alan Ferguson as Member of the Audit and Risk Committee	Mgmt	For	For
3.2	Elect Albert Garner as Member of the Audit and Risk Committee	Mgmt	For	For
3.3	Re-elect Rhidwaan Gasant as Member of the Audit and Risk Committee	Mgmt	For	For
3.4	Elect Scott Lawson as Member of the Audit and Risk Committee	Mgmt	For	For
3.5	Re-elect Jochen Tilk as Member of the Audit and Risk Committee	Mgmt	For	For
4	Appoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6.1	Approve Remuneration Policy	Mgmt	For	For
6.2	Approve Implementation Report	Mgmt	For	For
7	Approve Remuneration of Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: The Company is proposing a significant above inflationary-level increase to the Board Chair fee. Further, whilst the Companies international presence is duly noted, the Board Chair and NED fees appear excessive compared with South African companies operating in a similar sector.</i>				
8	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
9	Authorise Board to Issue Shares for Cash	Mgmt	For	For
10	Approve Financial Assistance in Terms of Section 44 and 45 of the Companies Act	Mgmt	For	For
11	Authorise Ratification of Approved Resolutions	Mgmt	For	For

Anhui Conch Cement Company Limited

Meeting Date: 05/31/2023

Country: China

Ticker: 914

Meeting Type: Annual

Primary ISIN: CNE1000001W2

Primary SEDOL: 6080396

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

Anhui Conch Cement Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	Against
<i>Voter Rationale: We expect companies in this sector to report on and set targets to reduce scope 1 and 2 emissions, as well as make efforts to understand the materiality of their scope 3 emissions</i>				
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Reports	Mgmt	For	For
4	Approve KPMG Huazhen Certified Public Accountants (Special General Partnership) as PRC Auditors and Internal Control Auditor and KPMG Certified Public Accountants as International (Financial) Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Profit Appropriation Proposal and Declaration of Final Dividend	Mgmt	For	For
6	Approve Provision of Guarantee	Mgmt	For	For
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Anhui Conch Cement Company Limited

Meeting Date: 05/31/2023

Country: China

Ticker: 914

Meeting Type: Annual

Primary ISIN: CNE1000001W2

Primary SEDOL: 6080396

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	Against
<i>Voter Rationale: We expect companies in this sector to report on and set targets to reduce scope 1 and 2 emissions, as well as make efforts to understand the materiality of their scope 3 emissions</i>				
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Reports	Mgmt	For	For

Anhui Conch Cement Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve KPMG Huazhen Certified Public Accountants (Special General Partnership) as PRC Auditor and Internal Control Auditor and KPMG Certified Public Accountants as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Profit Appropriation Proposal and Declaration of Final Dividend	Mgmt	For	For
6	Approve Provision of Guarantee	Mgmt	For	For
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Anhui Heli Co., Ltd.

Meeting Date: 04/28/2023

Country: China

Ticker: 600761

Meeting Type: Annual

Primary ISIN: CNE000000MM6

Primary SEDOL: 6022257

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	For
9	Approve Provision of Guarantee for Product Finance Leasing Sales and Related Party Transaction	Mgmt	For	For
10	Approve Use of Own Funds to Invest in Financial Products	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				

Anhui Honglu Steel Construction (Group) Co., Ltd.

Meeting Date: 04/21/2023

Country: China

Ticker: 002541

Meeting Type: Annual

Primary ISIN: CNE100000Z75

Primary SEDOL: B692VN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Adjustment of Remuneration of Directors and Senior Management Members	Mgmt	For	For
7	Approve to Appoint Financial Auditor	Mgmt	For	For
8	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
9	Approve Capital Injection of Wholly-owned Subsidiary	Mgmt	For	For
10	Approve Application of Increase in Total Amount of Bank Credit Lines	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Wan Shengping as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
11.2	Elect Shang Xiaobo as Director	Mgmt	For	For
11.3	Elect Shang Xiaohong as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Wang Qi as Director	Mgmt	For	For
12.2	Elect Pan Ping as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Shen Xiaoping as Supervisor	Mgmt	For	For
13.2	Elect Yang Chunjing as Supervisor	Mgmt	For	For

Anjoy Foods Group Co., Ltd.

Meeting Date: 05/22/2023

Country: China

Ticker: 603345

Meeting Type: Annual

Primary ISIN: CNE100002YQ7

Primary SEDOL: BZ07975

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Report of the Independent Directors	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Use of Idle Raised Funds and Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
8	Approve Credit Line Application and Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
9	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
10	Approve Related Party Transactions	Mgmt	For	For
11	Approve Remuneration of Directors and Supervisors	Mgmt	For	For
12	Approve to Formulate and Amend Partial Company's Systems and Partial Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Approve Environmental, Social and Governance (ESG) Report	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Liu Mingming as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
14.2	Elect Zhang Gaolu as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

Anjoy Foods Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14.3	Elect Zhang Qingmiao as Director	Mgmt	For	For
14.4	Elect Bian Yongzhuang as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
14.5	Elect Zheng Yanan as Director	Mgmt	For	For
14.6	Elect Dai Fan as Director	Mgmt	For	For
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING				
15.1	Elect Zhang Mei as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
15.2	Elect Zhao Bei as Director	Mgmt	For	For
15.3	Elect Zhang Yueping as Director	Mgmt	For	For
ELECT SUPERVISOR VIA CUMULATIVE VOTING				
16.1	Elect Zhang Guangxi as Supervisor	Mgmt	For	For

Anritsu Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 6754

Meeting Type: Annual

Primary ISIN: JP3128800004

Primary SEDOL: 6044109

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Hamada, Hirokazu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Kubota, Akifumi	Mgmt	For	For
2.3	Elect Director Niimi, Masumi	Mgmt	For	For
2.4	Elect Director Shima, Takeshi	Mgmt	For	For
2.5	Elect Director Masamura, Tatsuro	Mgmt	For	For
2.6	Elect Director Ueda, Nozomi	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Igarashi, Norio	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Aoyagi, Junichi	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Saigo, Hidetoshi	Mgmt	For	For

Anritsu Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Elect Director and Audit Committee Member Wakinaga, Toru	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

ANTA Sports Products Limited

Meeting Date: 05/10/2023

Country: Cayman Islands

Ticker: 2020

Meeting Type: Annual

Primary ISIN: KYG040111059

Primary SEDOL: B1YVKN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Ding Shijia as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
4	Elect Bi Mingwei as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
5	Elect Yiu Kin Wah Stephen as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
6	Elect Lai Hin Wing Henry Stephen as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
7	Elect Wang Jiaqian as Director and Authorize Board to Fix Her Remuneration	Mgmt	For	For
8	Elect Xia Lian as Director and Authorize Board to Fix Her Remuneration	Mgmt	For	For
9	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
10	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

ANTA Sports Products Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
14	Approve Termination of the 2017 Share Option Scheme and Adopt 2023 Share Option Scheme with the Scheme Mandate Limit	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution.</i>				
15	Approve Service Provider Sublimit under New Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution.</i>				
16	Adopt 2023 Share Award Scheme with the Scheme Mandate Limit	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution.</i>				
17	Approve Service Provider Sublimit under New Share Award Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution.</i>				

Antero Midstream Corporation

Meeting Date: 06/06/2023

Country: USA

Ticker: AM

Meeting Type: Annual

Primary ISIN: US03676B1026

Primary SEDOL: BJBT0Q4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter A. Dea	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				

Antero Midstream Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director W. Howard Keenan, Jr.	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i></p>				
1.3	Elect Director Janine J. McArdle	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For

AOKI Holdings, Inc.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 8214
	Meeting Type: Annual	
	Primary ISIN: JP3105400000	Primary SEDOL: 6045759

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Mgmt	For	For
2.1	Elect Director Aoki, Akihiro	Mgmt	For	Against
<p><i>Voter Rationale: We have concerns regarding the effectiveness of board oversight in light of the highly-publicized bribery scandal related to the Tokyo 2020 Olympics and its consequences.</i></p>				

AOKI Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Tamura, Haruo	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding the effectiveness of board oversight in light of the highly-publicized bribery scandal related to the Tokyo 2020 Olympics and its consequences.</i>				
2.3	Elect Director Terui, Norio	Mgmt	For	For
2.4	Elect Director Aoki, Masamitsu	Mgmt	For	For
2.5	Elect Director Nagemoto, Keita	Mgmt	For	For
2.6	Elect Director Kawaguchi, Yoshiko	Mgmt	For	For
2.7	Elect Director Ohara, Yoko	Mgmt	For	For
2.8	Elect Director Takahashi, Mitsuo	Mgmt	For	For
2.9	Elect Director Nakamura, Eiichi	Mgmt	For	For
2.10	Elect Director Sugano, Sonoko	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Minemura, Mitsuji	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Uehira, Yosuke	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Kanai, Satoru	Mgmt	For	For
4	Elect Alternate Director and Audit Committee Member Tanaka, Yoshiyuki	Mgmt	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For
7	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

Aon plc

Meeting Date: 06/16/2023

Country: Ireland

Ticker: AON

Meeting Type: Annual

Primary ISIN: IE00BLP1HW54

Primary SEDOL: BLP1HW5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lester B. Knight	Mgmt	For	For
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Gregory C. Case	Mgmt	For	For
1.3	Elect Director Jin-Yong Cai	Mgmt	For	For
1.4	Elect Director Jeffrey C. Campbell	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.5	Elect Director Fulvio Conti	Mgmt	For	For
1.6	Elect Director Cheryl A. Francis	Mgmt	For	For
1.7	Elect Director Adriana Karaboutis	Mgmt	For	For
1.8	Elect Director Richard C. Notebaert	Mgmt	For	For
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the industry average, raising concerns regarding board refreshment and succession planning.</i>				
1.9	Elect Director Gloria Santona	Mgmt	For	For
1.10	Elect Director Sarah E. Smith	Mgmt	For	For
1.11	Elect Director Byron O. Spruell	Mgmt	For	For
1.12	Elect Director Carolyn Y. Woo	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Ratify Ernst & Young Chartered Accountants as Statutory Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Amend Omnibus Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

AP Memory Technology Corp.

Meeting Date: 05/29/2023

Country: Taiwan

Ticker: 6531

Meeting Type: Annual

Primary ISIN: TW0006531007

Primary SEDOL: BWY5316

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Chen, Wen-Liang, with Shareholder No. 00004647, as Non-independent Director	Mgmt	For	For
3.2	Elect Hung, Chih-Hsun, with Shareholder No. 00013000, as Non-independent Director	Mgmt	For	For
3.3	Elect Hsieh, Ming-Lin, a Representative of Li Shun Investment Co. with Shareholder No. 00000020, as Non-independent Director	Mgmt	For	For
3.4	Elect Liu, Chin-Hung, a Representative of Shanyi Investment Co., Ltd with Shareholder No. 00000014, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.5	Elect Wang, Hsuan, with Shareholder No. S222315XXX, as Independent Director	Mgmt	For	For
3.6	Elect Sun, Elizabeth, with Shareholder No. A203168XXX, as Independent Director	Mgmt	For	For
3.7	Elect Yeh, Jui-Pin, with Shareholder No. N120035XXX, as Independent Director	Mgmt	For	For
3.8	Elect Liu, Frank, with Shareholder No. A110070XXX, as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Apellis Pharmaceuticals, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: APLS

Meeting Type: Annual

Primary ISIN: US03753U1060

Primary SEDOL: BYTQ6X1

Apellis Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gerald Chan	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Cedric Francois	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Apex International Co., Ltd.

Meeting Date: 05/31/2023

Country: Cayman Islands

Ticker: 4927

Meeting Type: Annual

Primary ISIN: KYG0407M1033

Primary SEDOL: B5P0RR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Profit Distribution	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

Appian Corporation

Meeting Date: 06/13/2023

Country: USA

Ticker: APPN

Meeting Type: Annual

Primary ISIN: US03782L1017

Primary SEDOL: BYPBTB9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Matthew Calkins	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1.2	Elect Director Robert C. Kramer	Mgmt	For	For
1.3	Elect Director Mark Lynch	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.4	Elect Director A.G.W. 'Jack' Biddle, III	Mgmt	For	For
1.5	Elect Director Shirley A. Edwards	Mgmt	For	For
1.6	Elect Director Barbara 'Bobbie' Kilberg	Mgmt	For	For
1.7	Elect Director William D. McCarthy	Mgmt	For	For
1.8	Elect Director Michael J. Mulligan	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

AptarGroup, Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: ATR

Meeting Type: Annual

Primary ISIN: US0383361039

Primary SEDOL: 2045247

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director George L. Fotiades	Mgmt	For	For
1b	Elect Director Candace Matthews	Mgmt	For	For
1c	Elect Director B. Craig Owens	Mgmt	For	For
1d	Elect Director Julie Xing	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Aptiv PLC

Meeting Date: 04/26/2023 **Country:** Jersey **Ticker:** APTV
Meeting Type: Annual
Primary ISIN: JE00B783TY65 **Primary SEDOL:** B783TY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kevin P. Clark	Mgmt	For	For
1b	Elect Director Richard L. (Rick) Clemmer	Mgmt	For	For
1c	Elect Director Nancy E. Cooper	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Joseph L. (Jay) Hooley	Mgmt	For	For
1e	Elect Director Merit E. Janow	Mgmt	For	For
1f	Elect Director Sean O. Mahoney	Mgmt	For	For
1g	Elect Director Paul M. Meister	Mgmt	For	For
1h	Elect Director Robert K. (Kelly) Ortberg	Mgmt	For	For
1i	Elect Director Colin J. Parris	Mgmt	For	For
1j	Elect Director Ana G. Pinczuk	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Aramex PJSC

Meeting Date: 04/18/2023

Country: United Arab Emirates

Ticker: ARMX

Meeting Type: Annual

Primary ISIN: AEA002301017

Primary SEDOL: B0LWK71

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Its Financial Position for FY 2022	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
4	Approve Dividends of AED 0.9533 per Share for FY 2022	Mgmt	For	For
5	Approve Remuneration of Directors of AED 2,986,667 for FY 2022	Mgmt	For	For
6	Approve Discharge of Directors for FY 2022	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
8	Reappoint PricewaterhouseCoopers as Auditor and Fix Their Remuneration of AED 7,620,000 for FY 2023	Mgmt	For	For
9	Approve Board Remuneration Policy	Mgmt	For	For

Aramex PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Directors for the Next Three Years Period	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Arcadyan Technology Corp.

Meeting Date: 06/15/2023	Country: Taiwan	Ticker: 3596
	Meeting Type: Annual	
		Primary ISIN: TW0003596003
		Primary SEDOL: B28SKW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect JUI TSUNG CHEN, a Representative of COMPAL ELECTRONICS INC. with SHAREHOLDER NO.6, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.2	Elect CHUNG PIN WONG, a Representative of COMPAL ELECTRONICS INC. with SHAREHOLDER NO.6, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.3	Elect SHENG HUA PENG, a Representative of COMPAL ELECTRONICS INC. with SHAREHOLDER NO.6, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect CHUNG PAO LIU, a Representative of COMPAL ELECTRONICS INC. with SHAREHOLDER NO.6, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect CHAO PENG TSENG with SHAREHOLDER NO.12 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Arcadyan Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect CHENG HUA SUN with SHAREHOLDER NO.A224838XXX as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect ING JEN LEE with SHAREHOLDER NO.N103673XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect CHING CHANG WEN with SHAREHOLDER NO.D100813XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.9	Elect WEN AN YANG with SHAREHOLDER NO.R103424XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Approve Plan on Profit Distribution	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
5	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Archer-Daniels-Midland Company

Meeting Date: 05/04/2023

Country: USA

Ticker: ADM

Meeting Type: Annual

Primary ISIN: US0394831020

Primary SEDOL: 2047317

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael S. Burke	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1b	Elect Director Theodore Colbert	Mgmt	For	For
1c	Elect Director James C. Collins, Jr.	Mgmt	For	For
1d	Elect Director Terrell K. Crews	Mgmt	For	For

Archer-Daniels-Midland Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Ellen de Brabander	Mgmt	For	For
1f	Elect Director Suzan F. Harrison	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1g	Elect Director Juan R. Luciano	Mgmt	For	For
1h	Elect Director Patrick J. Moore	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1i	Elect Director Debra A. Sandler	Mgmt	For	For
1j	Elect Director Lei Z. Schlitz	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1k	Elect Director Kelvin R. Westbrook	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Arclands Corp.

Meeting Date: 05/25/2023

Country: Japan

Ticker: 9842

Meeting Type: Annual

Primary ISIN: JP3100100001

Primary SEDOL: 6048004

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Sakamoto, Katsuji	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				

Arclands Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Sakamoto, Haruhiko	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.3	Elect Director Hoshino, Hiroyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Suto, Toshiyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Ino, Kimitoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Sato, Yoshifumi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3	Approve Share Exchange Agreement with Arcland Service Holdings Co., Ltd	Mgmt	For	For
	<i>Voter Rationale: Refer in case right of withdrawal available to shareholders.</i>			

Arconic Corporation

Meeting Date: 05/18/2023

Country: USA

Ticker: ARNC

Meeting Type: Annual

Primary ISIN: US03966V1070

Primary SEDOL: BKLJ8S9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Frederick A. "Fritz" Henderson	Mgmt	For	For
1b	Elect Director William F. Austen	Mgmt	For	For
1c	Elect Director Christopher L. Ayers	Mgmt	For	For
1d	Elect Director Margaret "Peg" S. Billson	Mgmt	For	For
1e	Elect Director Jacques Croisetiere	Mgmt	For	For
1f	Elect Director Elmer L. Doty	Mgmt	For	Against
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1g	Elect Director Carol S. Eicher	Mgmt	For	For
1h	Elect Director Ellis A. Jones	Mgmt	For	For
1i	Elect Director Timothy D. Myers	Mgmt	For	For
1j	Elect Director E. Stanley O'Neal	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			

Arconic Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Director Jeffrey Stafeil	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<p><i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i></p>				

Arcturus Therapeutics Holdings Inc.

Meeting Date: 06/14/2023

Country: USA

Ticker: ARCT

Meeting Type: Annual

Primary ISIN: US03969T1097

Primary SEDOL: BKC9SX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Farrell	Mgmt	For	For
1.2	Elect Director Joseph E. Payne	Mgmt	For	For
1.3	Elect Director Andy Sassine	Mgmt	For	For
1.4	Elect Director James Barlow	Mgmt	For	For
1.5	Elect Director Edward W. Holmes	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board</i></p>				
1.6	Elect Director Magda Marquet	Mgmt	For	For
1.7	Elect Director Jing L. Marantz	Mgmt	For	For
1.8	Elect Director John H. Markels	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Arezzo Industria e Comercio SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ARZZ3

Meeting Type: Annual

Primary ISIN: BRARZZACNOR3

Primary SEDOL: B3NS1W0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Fix Number of Directors at Seven	Mgmt	For	For
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.1	Elect Alessandro Giuseppe Carlucci as Board Chairman	Mgmt	For	For
6.2	Elect Jose Ernesto Beni Bolonha as Vice-Chairman	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
6.3	Elect Alexandre Cafe Birman as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
6.4	Elect Guilherme Affonso Ferreira as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6.5	Elect Renata Figueiredo de Moraes Vichi as Director	Mgmt	For	For
6.6	Elect Rony Meisler as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
6.7	Elect Juliana Buchaim Correa da Fonseca as Director	Mgmt	For	For
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		

Arezzo Industria e Comercio SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.1	Percentage of Votes to Be Assigned - Elect Alessandro Giuseppe Carlucci as Board Chairman	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.2	Percentage of Votes to Be Assigned - Elect Jose Ernesto Beni Bolonha as Vice-Chairman	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.3	Percentage of Votes to Be Assigned - Elect Alexandre Cafe Birman as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.4	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.5	Percentage of Votes to Be Assigned - Elect Renata Figueiredo de Moraes Vichi as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.6	Percentage of Votes to Be Assigned - Elect Rony Meisler as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.7	Percentage of Votes to Be Assigned - Elect Juliana Buchaim Correa da Fonseca as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
10	Elect Alessandro Giuseppe Carlucci as Board Chairman	Mgmt	For	For
11	Elect Jose Ernesto Beni Bolonha as Vice-Chairman	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			

Arezzo Industria e Comercio SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Classification of Independent Directors	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted because:- The company-classified independent nominee Guilherme Affonso Ferreira is considered non-independent under ISS policy guidelines, due to a tenure equal to or exceeding 12 years; and- The company has presented a bundled resolution, preventing shareholders from voting on each candidate individually.</i>				
13	Approve Remuneration of Company's Management	Mgmt	For	For
14	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Arezzo Industria e Comercio SA

Meeting Date: 05/29/2023

Country: Brazil

Ticker: ARZZ3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRARZZACNOR3

Primary SEDOL: B3NS1W0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement to Acquire Calcados Vicenza S.A. (Vicenza)	Mgmt	For	For
2	Ratify Deloitte Touche Tohmatsu Consultores Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Acquisition of Vicenza	Mgmt	For	For
5	Approve Capital Increase and Issuance of Shares in Connection with Proposed Transaction	Mgmt	For	For
6	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Argosy Minerals Limited

Meeting Date: 04/27/2023

Country: Australia

Ticker: AGY

Meeting Type: Annual

Primary ISIN: AU000000AGY0

Primary SEDOL: 6122113

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
2	Elect Bruce McFadzean as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
3	Approve Renewal of Proportional Takeover Provisions	Mgmt	For	For

Armac Locacao Logistica e Servicos SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ARML3

Meeting Type: Annual

Primary ISIN: BRARMLACNOR1

Primary SEDOL: BN94NV5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Nine	Mgmt	For	For
4.1	Elect Fernando Pereira Aragao as Director	Mgmt	For	For
4.2	Elect Jose Augusto Pereira Aragao as Director	Mgmt	For	For
4.3	Elect Lucia Rosa Pereira Aragao as Director	Mgmt	For	For
4.4	Elect Andre Abramowicz Marafon as Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4.5	Elect Gustavo Massami Tachibana as Independent Director	Mgmt	For	For
4.6	Elect Guilherme Ruggiero Passos as Independent Director	Mgmt	For	For

Armac Locacao Logistica e Servicos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.7	Elect Fabio Colletti Barbosa as Independent Director	Mgmt	For	For
4.8	Elect Ricardo Perez Botelho as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.9	Elect Felipe Barros Maia Vinagre as Independent Director	Mgmt	For	For
	If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.1	Percentage of Votes to Be Assigned - Elect Fernando Pereira Aragao as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.2	Percentage of Votes to Be Assigned - Elect Jose Augusto Pereira Aragao as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.3	Percentage of Votes to Be Assigned - Elect Lucia Rosa Pereira Aragao as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.4	Percentage of Votes to Be Assigned - Elect Andre Abramowicz Marafon as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.5	Percentage of Votes to Be Assigned - Elect Gustavo Massami Tachibana as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.6	Percentage of Votes to Be Assigned - Elect Guilherme Ruggiero Passos as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Armac Locacao Logistica e Servicos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.7	Percentage of Votes to Be Assigned - Elect Fabio Colletti Barbosa as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.8	Percentage of Votes to Be Assigned - Elect Ricardo Perez Botelho as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.9	Percentage of Votes to Be Assigned - Elect Felipe Barros Maia Vinagre as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Remuneration of Company's Management	Mgmt	For	For

Armac Locacao Logistica e Servicos SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ARML3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRARMLACNOR1

Primary SEDOL: BN94NV5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
2	Amend Article 19	Mgmt	For	For
3	Amend Article 20	Mgmt	For	For
4	Amend Article 23	Mgmt	For	For
5	Amend Article 25	Mgmt	For	For

Arthur J. Gallagher & Co.

Meeting Date: 05/09/2023

Country: USA

Ticker: AJG

Meeting Type: Annual

Primary ISIN: US3635761097

Primary SEDOL: 2359506

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sherry S. Barrat	Mgmt	For	For

Arthur J. Gallagher & Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director William L. Bax	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1c	Elect Director Teresa H. Clarke	Mgmt	For	For
1d	Elect Director D. John Coldman	Mgmt	For	For
1e	Elect Director J. Patrick Gallagher, Jr.	Mgmt	For	For
1f	Elect Director David S. Johnson	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1g	Elect Director Christopher C. Miskel	Mgmt	For	For
1h	Elect Director Ralph J. Nicoletti	Mgmt	For	For
1i	Elect Director Norman L. Rosenthal	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Certificate of Incorporation to Limit the Personal Liability of Certain Officers	Mgmt	For	For

Artivion, Inc.

Meeting Date: 05/16/2023

Country: USA

Ticker: AORT

Meeting Type: Annual

Primary ISIN: US2289031005

Primary SEDOL: 2239017

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas F. Ackerman	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.2	Elect Director Daniel J. Bevevino	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.3	Elect Director Marna P. Borgstrom	Mgmt	For	For
1.4	Elect Director James W. Bullock	Mgmt	For	For

Artivion, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Jeffrey H. Burbank	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
1.6	Elect Director Elizabeth A. Hoff	Mgmt	For	For
1.7	Elect Director J. Patrick Mackin	Mgmt	For	For
1.8	Elect Director Jon W. Salveson	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.9	Elect Director Anthony B. Semedo	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Asahi Holdings, Inc.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 5857

Meeting Type: Annual

Primary ISIN: JP3116700000

Primary SEDOL: B60DQZ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Company Name	Mgmt	For	For
2	Elect Director Higashiura, Tomoya	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Hara, Yoshinori	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Kimura, Miyoko	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Kagimoto, Mitsutoshi	Mgmt	For	For

Asahi Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Elect Director and Audit Committee Member Yamamoto, Akinori	Mgmt	For	For
3.5	Elect Director and Audit Committee Member Tsuru, Yuki	Mgmt	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

Asahi Kasei Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 3407

Meeting Type: Annual

Primary ISIN: JP3111200006

Primary SEDOL: 6054603

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobori, Hideki	Mgmt	For	For
1.2	Elect Director Kudo, Koshiro	Mgmt	For	For
1.3	Elect Director Kuse, Kazushi	Mgmt	For	For
1.4	Elect Director Horie, Toshiyasu	Mgmt	For	For
1.5	Elect Director Ideguchi, Hiroki	Mgmt	For	For
1.6	Elect Director Kawase, Masatsugu	Mgmt	For	For
1.7	Elect Director Tatsuoka, Tsuneyoshi	Mgmt	For	For
1.8	Elect Director Okamoto, Tsuyoshi	Mgmt	For	For
1.9	Elect Director Maeda, Yuko	Mgmt	For	For
1.10	Elect Director Matsuda, Chieko	Mgmt	For	For
2.1	Appoint Statutory Auditor Magara, Takuya	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Ochiai, Yoshikazu	Mgmt	For	For

Asana, Inc.

Meeting Date: 06/12/2023

Country: USA

Ticker: ASAN

Meeting Type: Annual

Primary ISIN: US04342Y1047

Primary SEDOL: BLFDQC4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Krista Anderson-Copperman	Mgmt	For	For
1.2	Elect Director Sydney Carey	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a reasonable sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Adam D'Angelo	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a reasonable sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Ascentage Pharma Group International Co., Ltd.

Meeting Date: 05/18/2023 **Country:** Cayman Islands **Ticker:** 6855
Meeting Type: Annual
Primary ISIN: KYG0519B1023 **Primary SEDOL:** BK9PZW2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Yang Dajun as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2b	Elect Wang Shaomeng as Director	Mgmt	For	For
2c	Elect Lu Simon Dazhong as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

Ascentage Pharma Group International Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

ASE Technology Holding Co., Ltd.

Meeting Date: 06/27/2023 **Country:** Taiwan **Ticker:** 3711
Meeting Type: Annual

Primary ISIN: TW0003711008 **Primary SEDOL:** BFXZDY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

AsiaInfo Technologies Limited

Meeting Date: 05/25/2023 **Country:** Virgin Isl (UK) **Ticker:** 1675
Meeting Type: Annual

Primary ISIN: VGG0542G1028 **Primary SEDOL:** BGSZJN4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a1	Elect Gao Nianshu as Director	Mgmt	For	For
2a2	Elect Yang Lin as Director	Mgmt	For	For
2a3	Elect Cheng Xike as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

AsiaInfo Technologies Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a4	Elect Zhang Ya-Qin as Director	Mgmt	For	For
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Asian Paints Limited

Meeting Date: 06/27/2023

Country: India

Ticker: 500820

Meeting Type: Annual

Primary ISIN: INE021A01026

Primary SEDOL: BCRWL65

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Audited Consolidated Financial Statements	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Ashwin Dani as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
4	Reelect Amrita Vakil as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Approve Continuation of Office of Ashwin Dani as Non-Executive Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

Meeting Date: 04/26/2023

Country: Netherlands

Ticker: ASML

Meeting Type: Annual

Primary ISIN: NL0010273215

Primary SEDOL: B929F46

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2	Discuss the Company's Business, Financial Situation and Sustainability	Mgmt		
3a	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
3b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3c	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
3d	Approve Dividends	Mgmt	For	For
4a	Approve Discharge of Management Board	Mgmt	For	For
4b	Approve Discharge of Supervisory Board	Mgmt	For	For
5	Approve Number of Shares for Management Board	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
6a	Amend Remuneration Policy for the Supervisory Board	Mgmt	For	For
6b	Amend Remuneration of the Members of the Supervisory Board	Mgmt	For	For
7	Receive Information on the Composition of the Management Board and Announce Intention to Appoint W.R. Allan to Management Board	Mgmt		
8	Elect N.S. Andersen to Supervisory Board	Mgmt	For	For
8b	Elect J.P. de Kreij to Supervisory Board	Mgmt	For	For
8c	Discuss Composition of the Supervisory Board	Mgmt		
9	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For
10a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger or Acquisition	Mgmt	For	For

ASML Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
12	Authorize Cancellation of Repurchased Shares	Mgmt	For	For
13	Other Business (Non-Voting)	Mgmt		
14	Close Meeting	Mgmt		

ASMPT Limited

Meeting Date: 05/09/2023

Country: Cayman Islands

Ticker: 522

Meeting Type: Annual

Primary ISIN: KYG0535Q1331

Primary SEDOL: 6002453

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	For
7	Elect Robin Gerard Ng Cher Tat as Director	Mgmt	For	For
8	Elect Guenter Walter Lauber as Director	Mgmt	For	For
9	Elect Andrew Chong Yang Hsueh as Director	Mgmt	For	For
10	Elect Hera Siu Kitwan as Director	Mgmt	For	For
11	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

ASPEED Technology, Inc.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 5274

Meeting Type: Annual

Primary ISIN: TW0005274005

Primary SEDOL: B80VKP3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Assa Abloy AB

Meeting Date: 04/26/2023	Country: Sweden	Ticker: ASSA.B
	Meeting Type: Annual	
	Primary ISIN: SE0007100581	Primary SEDOL: BYPC1T4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive President's Report	Mgmt		
8.a	Receive Financial Statements and Statutory Reports	Mgmt		
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt		
8.c	Receive Board's Report	Mgmt		
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
9.b	Approve Allocation of Income and Dividends of SEK 4.80 Per Share	Mgmt	For	For
9.c	Approve Discharge of Board and President	Mgmt	For	For
10	Determine Number of Members (8) and Deputy Members (0) of Board	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.a	Approve Remuneration of Directors in the Amount of SEK 3 Million for Chair, SEK 1.12 Million for Vice Chair and SEK 890,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
11.b	Approve Remuneration of Auditors	Mgmt	For	For
12	Reelect Carl Douglas (Vice Chair), Erik Ekudden, Johan Hjertonsson (Chair), Sofia Schorling Hogberg, Lena Olving, Joakim Weidemanis and Susanne Pahlen Aklundh as Directors; Elect Victoria Van Camp as New Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent from the company and majority independent from its major shareholder(s). The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s). In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
13	Ratify Ernst & Young as Auditors	Mgmt	For	For
14	Authorize Chairman of Board and Representatives of Five of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	For	For
15	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
16	Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
17	Approve Performance Share Matching Plan LTI 2023	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
18	Close Meeting	Mgmt		

Meeting Date: 05/30/2023

Country: Poland

Ticker: ACP

Meeting Type: Annual

Primary ISIN: PLSOFTB00016

Primary SEDOL: 5978953

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Meeting Chairman	Mgmt	For	For
2	Acknowledge Proper Convening of Meeting	Mgmt		
3	Elect Members of Vote Counting Commission	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Receive Management Board Report on Company's and Group's Operations	Mgmt		
6	Receive Standalone and Consolidated Financial Statements	Mgmt		
7	Receive Auditor's Opinion on Financial Statements	Mgmt		
8	Receive Supervisory Board Report	Mgmt		
9.1	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For
9.2	Approve Financial Statements	Mgmt	For	For
9.3	Approve Consolidated Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
10.1	Approve Discharge of Adam Goral (CEO)	Mgmt	For	For
10.2	Approve Discharge of Grzegorz Bartler (Deputy CEO)	Mgmt	For	For
10.3	Approve Discharge of Andrzej Dopierala (Deputy CEO)	Mgmt	For	For
10.4	Approve Discharge of Krzysztof Groyecki (Deputy CEO)	Mgmt	For	For
10.5	Approve Discharge of Marek Panek (Deputy CEO)	Mgmt	For	For
10.6	Approve Discharge of Pawel Piwowar (Deputy CEO)	Mgmt	For	For
10.7	Approve Discharge of Zbigniew Pomianek (Deputy CEO)	Mgmt	For	For
10.8	Approve Discharge of Karolina Rzonca-Bajorek (Deputy CEO)	Mgmt	For	For
10.9	Approve Discharge of Slawomir Szmytkowski (Deputy CEO)	Mgmt	For	For
10.10	Approve Discharge of Artur Wiza (Deputy CEO)	Mgmt	For	For
10.11	Approve Discharge of Gabriela Zukowicz (Deputy CEO)	Mgmt	For	For

Asseco Poland SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.1	Approve Discharge of Jacek Duch (Supervisory Board Chairman)	Mgmt	For	For
11.2	Approve Discharge of Adam Noga (Supervisory Board Deputy Chairman)	Mgmt	For	For
11.3	Approve Discharge of Izabela Albrycht (Supervisory Board Member)	Mgmt	For	For
11.4	Approve Discharge of Piotr Augustyniak (Supervisory Board Member)	Mgmt	For	For
11.5	Approve Discharge of Dariusz Brzeski (Supervisory Board Member)	Mgmt	For	For
11.6	Approve Discharge of Artur Gabor (Supervisory Board Member)	Mgmt	For	For
11.7	Approve Discharge of Piotr Maciag (Supervisory Board Member)	Mgmt	For	For
11.8	Approve Discharge of Tobiasz Solorz (Supervisory Board Member)	Mgmt	For	For
11.9	Approve Discharge of Piotr Zak (Supervisory Board Member)	Mgmt	For	For
12	Approve Allocation of Income and Dividends of PLN 3.50 per Share	Mgmt	For	For
13	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All cash or share-based awards and payments that fall outside the companys remuneration policy should require ex-ante shareholder approval.</i></p>				
14	Amend Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration policy should provide details of the rules governing the award of the annual and long-term variable incentives, any exceptional components and termination arrangements. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
15	Amend Terms of Remuneration of Supervisory Board Members	Mgmt	For	For
16	Close Meeting	Mgmt		

Assicurazioni Generali SpA

Meeting Date: 04/26/2023

Country: Italy

Ticker: G

Meeting Type: Annual

Primary ISIN: IT0000062072

Primary SEDOL: 4056719

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Ordinary Business Accept Financial Statements and Statutory Reports	Mgmt	For	For

Assicurazioni Generali SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Approve Allocation of Income	Mgmt	For	For
2a	Elect Stefano Marsaglia as Director	Mgmt	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt		
3a.1	Slate Submitted by VM 2006 Srl	SH	None	Against
	<i>Voter Rationale: This item warrants a vote AGAINST because:- Shareholders can support only one slate.- Supporting slate proposed under Item 3a.2 would ensure gender balance of the statutory auditors' board.</i>			
3a.2	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	For
	<i>Voter Rationale: Candidates on this list have agreed to adhere to the chart of corporate governance principles adopted by Assogestioni.</i>			
3b	Approve Internal Auditors' Remuneration	Mgmt	For	For
4a	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
4b	Approve Second Section of the Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
5a	Approve Long Term Incentive Plan 2023-2025	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
5b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Group Long Term Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
6a	Approve Share Plan for Generali Group Employees	Mgmt	For	For
6b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Share Plan for Generali Group Employees	Mgmt	For	For
7	Adjust Remuneration of External Auditors	Mgmt	For	For

Assicurazioni Generali SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Assured Guaranty Ltd.

Meeting Date: 05/03/2023	Country: Bermuda	Ticker: AGO
	Meeting Type: Annual	
	Primary ISIN: BMG0585R1060	Primary SEDOL: B00V7H8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1a	Elect Director Francisco L. Borges	Mgmt	For	Against
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Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

1b	Elect Director G. Lawrence Buhl	Mgmt	For	For
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1c	Elect Director Dominic J. Frederico	Mgmt	For	For
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1d	Elect Director Bonnie L. Howard	Mgmt	For	For
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1e	Elect Director Thomas W. Jones	Mgmt	For	For
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1f	Elect Director Patrick W. Kenny	Mgmt	For	For
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1g	Elect Director Alan J. Kreczko	Mgmt	For	For
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1h	Elect Director Simon W. Leathes	Mgmt	For	For
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1i	Elect Director Yukiko Omura	Mgmt	For	For
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1j	Elect Director Lorin P.T. Radtke	Mgmt	For	For
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1k	Elect Director Courtney C. Shea	Mgmt	For	For
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2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
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5	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Assured Guaranty Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6aa	Elect Robert A. Bailenson as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6ab	Elect Gary Burnet as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6ac	Elect Ling Chow as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6ad	Elect Stephen Donnarumma as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6ae	Elect Dominic J. Frederico as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6af	Elect Darrin Futter as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6ag	Elect Jorge A. Gana as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6ah	Elect Holly L. Horn as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6ai	Elect Walter A. Scott as Director of Assured Guaranty Re Ltd.	Mgmt	For	For
6B	Ratify PricewaterhouseCoopers LLP as Auditor of Assured Guaranty Re Ltd.	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Astellas Pharma, Inc.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 4503

Meeting Type: Annual

Primary ISIN: JP3942400007

Primary SEDOL: 6985383

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yasukawa, Kenji	Mgmt	For	For
1.2	Elect Director Okamura, Naoki	Mgmt	For	For
1.3	Elect Director Sugita, Katsuyoshi	Mgmt	For	For
1.4	Elect Director Tanaka, Takashi	Mgmt	For	For
1.5	Elect Director Sakurai, Eriko	Mgmt	For	For
1.6	Elect Director Miyazaki, Masahiro	Mgmt	For	For
1.7	Elect Director Ono, Yoichi	Mgmt	For	For
2	Elect Director and Audit Committee Member Akiyama, Rie	Mgmt	For	For

Meeting Date: 04/27/2023

Country: United Kingdom

Ticker: AZN

Meeting Type: Annual

Primary ISIN: GB0009895292

Primary SEDOL: 0989529

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
5a	Re-elect Michel Demare as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
5b	Re-elect Pascal Soriot as Director	Mgmt	For	For
5c	Re-elect Aradhana Sarin as Director	Mgmt	For	For
5d	Re-elect Philip Broadley as Director	Mgmt	For	For
5e	Re-elect Euan Ashley as Director	Mgmt	For	For
5f	Re-elect Deborah DiSanzo as Director	Mgmt	For	For
5g	Re-elect Diana Layfield as Director	Mgmt	For	For
5h	Re-elect Sheri McCoy as Director	Mgmt	For	For
5i	Re-elect Tony Mok as Director	Mgmt	For	For
5j	Re-elect Nazneen Rahman as Director	Mgmt	For	For
5k	Re-elect Andreas Rummelt as Director	Mgmt	For	For
5l	Re-elect Marcus Wallenberg as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	Approve Remuneration Report	Mgmt	For	For
7	Authorise UK Political Donations and Expenditure	Mgmt	For	For
8	Authorise Issue of Equity	Mgmt	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

AstraZeneca Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
13	Adopt New Articles of Association	Mgmt	For	For

ASUSTek Computer, Inc.

Meeting Date: 06/09/2023	Country: Taiwan	Ticker: 2357
	Meeting Type: Annual	
	Primary ISIN: TW0002357001	Primary SEDOL: 6051046

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Company's Waiver of Preemptive Right to Participate in Cash Capital Increase to Coincide with Future IPO and Stock Listing of Subsidiary Taiwan Web Service Corporation	Mgmt	For	For

AT&T Inc.

Meeting Date: 05/18/2023	Country: USA	Ticker: T
	Meeting Type: Annual	
	Primary ISIN: US00206R1023	Primary SEDOL: 2831811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott T. Ford	Mgmt	For	For
1.2	Elect Director Glenn H. Hutchins	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director William E. Kennard	Mgmt	For	For
1.4	Elect Director Stephen J. Luczo	Mgmt	For	For
1.5	Elect Director Michael B. McCallister	Mgmt	For	For
1.6	Elect Director Beth E. Mooney	Mgmt	For	For
1.7	Elect Director Matthew K. Rose	Mgmt	For	For
1.8	Elect Director John T. Stankey	Mgmt	For	For
1.9	Elect Director Cynthia B. Taylor	Mgmt	For	For
1.10	Elect Director Luis A. Ubinas	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
6	Commission Third Party Racial Equity Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Atacadao SA

Meeting Date: 04/13/2023

Country: Brazil

Ticker: CRFB3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRCRFBACNOR2

Primary SEDOL: BF7LBH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Meeting Date: 04/13/2023

Country: Brazil

Ticker: CRFB3

Meeting Type: Annual

Primary ISIN: BRCRFBACNOR2

Primary SEDOL: BF7LBH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Fix Number of Directors at 13	Mgmt	For	For
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 8, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.1	Percentage of Votes to Be Assigned - Elect Alexandre Pierre Alain Bompard as Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.2	Percentage of Votes to Be Assigned - Elect Laurent Charles Rene Vallee as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.3	Percentage of Votes to Be Assigned - Elect Elodie Vanessa Ziegler Perthuisot as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.4	Percentage of Votes to Be Assigned - Elect Matthieu Dominique Marie Malige as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.5	Percentage of Votes to Be Assigned - Elect Stephane Samuel Maquaire as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.6	Percentage of Votes to Be Assigned - Elect Claire Marie du Payrat as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.7	Percentage of Votes to Be Assigned - Elect Jerome Alexis Louis Nanty as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.8	Percentage of Votes to Be Assigned - Elect Patrice Phillipe Nogueira Baptista Etlin as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.9	Percentage of Votes to Be Assigned - Elect Abilio dos Santos Diniz as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.10	Percentage of Votes to Be Assigned - Elect Eduardo Pongracz Rossi as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.11	Percentage of Votes to Be Assigned - Elect Vania Maria Lima Neves as Independent Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Atacadao SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.12	Percentage of Votes to Be Assigned - Elect Claudia Filipa Henriques de Almeida e Silva Matos Sequeira as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.13	Percentage of Votes to Be Assigned - Elect Alexandre Arie Szapiro as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Classification of Vania Maria Lima Neves, Claudia Filipa Henriques de Almeida e Silva Matos Sequeira, and Alexandre Arie Szapiro as Independent Directors	Mgmt	For	For
12	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: While we support the disclosure of executive remuneration elements, it appears that some elements of executive compensation are not disclosed as the sum of the average executive compensation is below the total executive remuneration figured disclosed.</i>				
13	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Atlas Arteria

Meeting Date: 05/30/2023	Country: Australia	Ticker: ALX
	Meeting Type: Annual	
		Primary ISIN: AU0000013559
		Primary SEDOL: BZ03TZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda of Atlas Arteria Limited (ATLAX)	Mgmt		
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: We have several compensation concerns, including the reduced weighting to financial metrics in the FY22 STI award, that the Board exercised of upward discretion in the CEO's STI outcomes, the reduced weighting to objective financial measures in the FY22 LTI grant, and the payment of dividends on unvested shares. Given this, we will not support this proposal at this time.</i>				

Atlas Arteria

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Grant of 2023 Performance Rights to Graeme Bevans	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Approve Grant of Restricted Securities to Graeme Bevans	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
5	Approve Grant of Additional 2022 Performance Rights to Graeme Bevans	Mgmt	For	Against
<i>Voter Rationale: We have several compensation concerns, including the payment of dividends on unvested shares and potential broad discretion given to the Board. Given this, we will not support this proposal at this time.</i>				
6	Approve the Increase in the Maximum Number of Directors	Mgmt	For	For
7	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None	For
8a	Elect Debra Goodin as Director	Mgmt	For	For
8b	Elect John Wigglesworth as Director	Mgmt	For	For
8c	Elect Ken Daley as Director	Mgmt	For	For
	Annual Meeting Agenda of Atlas Arteria International Limited (ATLIX)	Mgmt		
2	Appoint PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Approve Reduction in the Maximum Number of Directors	Mgmt	For	Against
<i>Voter Rationale: This proposal is unusual in the market and represents a limitation on shareholder rights that may allow the board to invoke a 'no vacancy' in certain director elections. Should the proposed reduction be approved, there will be no board vacancy available unless and until any of the incumbent directors step down from the board or are not re-elected to the board by shareholders, as the case may be.</i>				
4	Approve the Reduction in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For
5a	Elect Debra Goodin as Director	Mgmt	For	For
5b	Elect Andrew Cook as Director	Mgmt	For	For

Atlas Copco AB

Meeting Date: 04/27/2023

Country: Sweden

Ticker: ATCO.A

Meeting Type: Annual

Primary ISIN: SE0017486889

Primary SEDOL: BLDBN41

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Opening of Meeting; Elect Chairman of Meeting	Mgmt	For	For
2	Prepare and Approve List of Shareholders	Mgmt	For	For
3	Approve Agenda of Meeting	Mgmt	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt		
7	Receive CEO's Report	Mgmt		
8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8.b1	Approve Discharge of Staffan Bohman	Mgmt	For	For
8.b2	Approve Discharge of Johan Forssell	Mgmt	For	For
8.b3	Approve Discharge of Helene Mellquist	Mgmt	For	For
8.b4	Approve Discharge of Anna Ohlsson-Leijon	Mgmt	For	For
8.b5	Approve Discharge of Mats Rahmstrom	Mgmt	For	For
8.b6	Approve Discharge of Gordon Riske	Mgmt	For	For
8.b7	Approve Discharge of Hans Straberg	Mgmt	For	For
8.b8	Approve Discharge of Peter Wallenberg Jr	Mgmt	For	For
8.b9	Approve Discharge of Mikael Bergstedt	Mgmt	For	For
8.b10	Approve Discharge of Benny Larsson	Mgmt	For	For
8.b11	Approve Discharge of CEO Mats Rahmstrom	Mgmt	For	For
8.c	Approve Allocation of Income and Dividends of SEK 2.30 Per Share	Mgmt	For	For
8.d	Approve Record Date for Dividend Payment	Mgmt	For	For
9.a	Determine Number of Members (8) and Deputy Members of Board (0)	Mgmt	For	For
9.b	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
10.a1	Reelect Johan Forssell as Director	Mgmt	For	Against

Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.a2	Reelect Helene Mellquist as Director	Mgmt	For	For
10.a3	Reelect Anna Ohlsson-Leijon as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
10.a4	Reelect Mats Rahmstrom as Director	Mgmt	For	For
10.a5	Reelect Gordon Riske as Director	Mgmt	For	For
10.a6	Reelect Hans Straberg as Director	Mgmt	For	Against
<p><i>Voter Rationale: We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i></p>				
10.a7	Reelect Peter Wallenberg Jr as Director	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
10.b	Elect Jumana Al-Sibai as New Director	Mgmt	For	For
10.c	Reelect Hans Straberg as Board Chair	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
10.d	Ratify Ernst & Young as Auditors	Mgmt	For	For
11.a	Approve Remuneration of Directors in the Amount of SEK 3.2 Million to Chair and SEK 1 Million to Other Directors; Approve Remuneration for Committee Work; Approve Delivering Part of Remuneration in form of Synthetic Shares	Mgmt	For	For
11.b	Approve Remuneration of Auditors	Mgmt	For	For
12.a	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Atlas Copco AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.b	Approve Stock Option Plan 2023 for Key Employees	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
13.a	Acquire Class A Shares Related to Personnel Option Plan for 2022 and 2023	Mgmt	For	For
13.b	Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares	Mgmt	For	For
13.c	Transfer Class A Shares Related to Personnel Option Plan for 2023	Mgmt	For	For
13.d	Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board	Mgmt	For	For
13.e	Sell Class A to Cover Costs in Relation to the Personnel Option Plans for 2017, 2018, 2019 and 2020	Mgmt	For	For
14	Amend Articles Re: Attendance at General Meeting	Mgmt	For	For
15	Close Meeting	Mgmt		

AtriCure, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: ATRC

Meeting Type: Annual

Primary ISIN: US04963C2098

Primary SEDOL: B0C8KV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael H. Carrel	Mgmt	For	For
1b	Elect Director Regina E. Groves	Mgmt	For	For
1c	Elect Director B. Kristine Johnson	Mgmt	For	For
1d	Elect Director Karen N. Prange	Mgmt	For	For
1e	Elect Director Deborah H. Telman	Mgmt	For	For
1f	Elect Director Sven A. Wehrwein	Mgmt	For	For
1g	Elect Director Robert S. White	Mgmt	For	For
1h	Elect Director Maggie Yuen	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

AtriCure, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

AU Small Finance Bank Limited

Meeting Date: 04/30/2023	Country: India	Ticker: 540611
	Meeting Type: Special	
	Primary ISIN: INE949L01017	Primary SEDOL: BF1YBK2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Kavita Venugopal as Director	Mgmt	For	For
2	Approve AU Employees Stock Option Scheme 2023	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

AUO Corp.

Meeting Date: 05/26/2023	Country: Taiwan	Ticker: 2409
	Meeting Type: Annual	
	Primary ISIN: TW0002409000	Primary SEDOL: 6288190

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Autobacs Seven Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 9832

Meeting Type: Annual

Primary ISIN: JP3172500005

Primary SEDOL: 6068422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	Mgmt	For	For
2.1	Elect Director Horii, Yugo	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.2	Elect Director Kobayashi, Kiomi	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.3	Elect Director Kumakura, Eiichi	Mgmt	For	For
2.4	Elect Director Fujiwara, Shinichi	Mgmt	For	For
2.5	Elect Director Miyake, Minesaburo	Mgmt	For	For
2.6	Elect Director Mimura, Takayoshi	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Ikeda, Tomoaki	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Koizumi, Masami	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Kanamaru, Ayako	Mgmt	For	For

Autodesk, Inc.

Meeting Date: 06/21/2023

Country: USA

Ticker: ADSK

Meeting Type: Annual

Primary ISIN: US0527691069

Primary SEDOL: 2065159

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Andrew Anagnost	Mgmt	For	For
1b	Elect Director Karen Blasing	Mgmt	For	For
1c	Elect Director Reid French	Mgmt	For	For
1d	Elect Director Ayanna Howard	Mgmt	For	For
1e	Elect Director Blake Irving	Mgmt	For	For
1f	Elect Director Mary T. McDowell	Mgmt	For	For

Autodesk, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Stephen Milligan	Mgmt	For	For
1h	Elect Director Lorrie M. Norrington	Mgmt	For	For
1i	Elect Director Elizabeth (Betsy) Rafael	Mgmt	For	For
1j	Elect Director Rami Rahim	Mgmt	For	For
1k	Elect Director Stacy J. Smith	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Autohome Inc.

Meeting Date: 06/26/2023

Country: Cayman Islands

Ticker: 2518

Meeting Type: Annual

Primary ISIN: KYG066341028

Primary SEDOL: BMV33M4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders Amend Memorandum and Articles of Association	Mgmt	For	For

AvalonBay Communities, Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: AVB

Meeting Type: Annual

Primary ISIN: US0534841012

Primary SEDOL: 2131179

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Glyn F. Aeppel	Mgmt	For	For
1b	Elect Director Terry S. Brown	Mgmt	For	For
1c	Elect Director Ronald L. Havner, Jr.	Mgmt	For	For
1d	Elect Director Stephen P. Hills	Mgmt	For	For

AvalonBay Communities, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Christopher B. Howard	Mgmt	For	For
1f	Elect Director Richard J. Lieb	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1g	Elect Director Nnenna Lynch	Mgmt	For	For
1h	Elect Director Charles E. Mueller, Jr.	Mgmt	For	For
1i	Elect Director Timothy J. Naughton	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1j	Elect Director Benjamin W. Schall	Mgmt	For	For
1k	Elect Director Susan Swanezy	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1l	Elect Director W. Edward Walter	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Avary Holding (Shenzhen) Co., Ltd.

Meeting Date: 04/25/2023

Country: China

Ticker: 002938

Meeting Type: Annual

Primary ISIN: CNE100003GF5

Primary SEDOL: BFXR916

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For

Avary Holding (Shenzhen) Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Related Party Transaction	Mgmt	For	For
9	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	For
11	Approve Remuneration of Directors and Supervisors	Mgmt	For	For
12	Approve Performance Compensation Accrual Method for Chairman, Senior and Middle Management and Core Technical Personnel	Mgmt	For	For
13	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Shen Qingfang as Director	Mgmt	For	For
	<i>Voter Rationale: The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
14.2	Elect You Zhehong as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
14.3	Elect Huang Chongxing as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
14.4	Elect Lin Yihong as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
15.1	Elect Zhang Wulin as Director	Mgmt	For	For
15.2	Elect Zhang Jianjun as Director	Mgmt	For	For
15.3	Elect Wei Xuezhe as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
16.1	Elect Ke Cheng'en as Supervisor	Mgmt	For	For
16.2	Elect Long Long as Supervisor	Mgmt	For	For

AviChina Industry & Technology Company Limited

Meeting Date: 05/18/2023

Country: China

Ticker: 2357

Meeting Type: Annual

Primary ISIN: CNE1000001Y8

Primary SEDOL: 6707899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Statements	Mgmt	For	For
4	Approve Profit Distribution Plan and Distribution of Final Dividend	Mgmt	For	For
5	Approve Da Hua Certified Public Accountants LLP as Auditor and Authorize Board to Fix Its Remuneration	Mgmt	For	Against

Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.

6	Elect Sun Jizhong as Director, Authorize an Executive Director to Sign Relevant Service Contract with Him and Authorize Remuneration Committee of the Board to Fix His Remuneration	Mgmt	For	Against
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Voter Rationale: 'The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.

7	Approve Continuing Connected Transaction Agreement Between the Company and Harbin Aircraft	Mgmt	For	For
8	Other Business by Way of Ordinary Resolution	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

9	Amend Articles of Association	Mgmt	For	For
10	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
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Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

12	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
13	Other Business by Way of Special Resolution	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

AviChina Industry & Technology Company Limited

Meeting Date: 05/18/2023

Country: China

Ticker: 2357

Meeting Type: Special

Primary ISIN: CNE1000001Y8

Primary SEDOL: 6707899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Authorize Repurchase of Issued Share Capital	Mgmt	For	For

Avidity Biosciences, Inc.

Meeting Date: 06/15/2023

Country: USA

Ticker: RNA

Meeting Type: Annual

Primary ISIN: US05370A1088

Primary SEDOL: BMWHPY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Noreen Henig	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Edward M. Kaye	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Jean Kim	Mgmt	For	For
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Avient Corporation

Meeting Date: 05/11/2023

Country: USA

Ticker: AVNT

Meeting Type: Annual

Primary ISIN: US05368V1061

Primary SEDOL: BMHWY55

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert E. Abernathy	Mgmt	For	For
1.2	Elect Director Richard H. Fearon	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.3	Elect Director Gregory J. Goff	Mgmt	For	For
1.4	Elect Director Neil Green	Mgmt	For	For
1.5	Elect Director William R. Jellison	Mgmt	For	For
1.6	Elect Director Sandra Beach Lin	Mgmt	For	For
1.7	Elect Director Kim Ann Mink	Mgmt	For	For
1.8	Elect Director Ernest Nicolas	Mgmt	For	For
1.9	Elect Director Robert M. Patterson	Mgmt	For	For
1.10	Elect Director Kerry J. Preete	Mgmt	For	For
1.11	Elect Director Patricia Verduin	Mgmt	For	For
1.12	Elect Director William A. Wulfsohn	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Avient Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated.</i></p>				
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Aviva Plc

Meeting Date: 05/04/2023

Country: United Kingdom

Ticker: AV

Meeting Type: Annual

Primary ISIN: GB00BPQY8M80

Primary SEDOL: BPQY8M8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Climate-Related Financial Disclosure	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Elect Mike Craston as Director	Mgmt	For	For
6	Elect Charlotte Jones as Director	Mgmt	For	For
7	Re-elect Amanda Blanc as Director	Mgmt	For	For
8	Re-elect Andrea Blance as Director	Mgmt	For	For
9	Re-elect George Culmer as Director	Mgmt	For	For
<p><i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i></p>				
10	Re-elect Patrick Flynn as Director	Mgmt	For	For
11	Re-elect Shonaid Jemmett-Page as Director	Mgmt	For	For
12	Re-elect Mohit Joshi as Director	Mgmt	For	For
13	Re-elect Pippa Lambert as Director	Mgmt	For	For
14	Re-elect Jim McConville as Director	Mgmt	For	For
15	Re-elect Michael Mire as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Re-elect Martin Strobel as Director	Mgmt	For	For
17	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
18	Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For
20	Authorise Issue of Equity	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Issue of Equity in Relation to Any Issuance of SII Instruments	Mgmt	For	For
24	Authorise Issue of Equity without Pre-emptive Rights in Relation to Any Issuance of SII Instruments	Mgmt	For	For
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
26	Authorise Market Purchase of 8 3/4 % Preference Shares	Mgmt	For	For
27	Authorise Market Purchase of 8 3/8 % Preference Shares	Mgmt	For	For
28	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Meeting Date: 05/04/2023

Country: United Kingdom

Ticker: AV

Meeting Type: Special

Primary ISIN: GB00BPQY8M80

Primary SEDOL: BPQY8M8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Reduction of the Share Premium Account	Mgmt	For	For
2	Approve Reduction of Capital Redemption Reserve	Mgmt	For	For

Meeting Date: 04/27/2023

Country: France

Ticker: CS

Meeting Type: Annual/Special

Primary ISIN: FR0000120628

Primary SEDOL: 7088429

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
3	Approve Allocation of Income and Dividends of EUR 1.70 per Share	Mgmt	For	For
4	Approve Compensation Report of Corporate Officers	Mgmt	For	For
5	Approve Compensation of Denis Duverne, Chairman of the Board until April 28, 2022	Mgmt	For	For
6	Approve Compensation of Antoine Gosset-Grainville, Chairman of the Board since April 28, 2022	Mgmt	For	For
7	Approve Compensation of Thomas Buberl, CEO	Mgmt	For	Against
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
8	Approve Remuneration Policy of CEO	Mgmt	For	Against
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
9	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
10	Approve Remuneration Policy of Directors	Mgmt	For	For
11	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
13	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Mgmt	For	For
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 500 Million	Mgmt	For	For
17	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For
18	Authorize Capital Increase of Up to EUR 500 Million for Future Exchange Offers	Mgmt	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
20	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 500 Million	Mgmt	For	For
21	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities with Preemptive Rights for Up to EUR 2 Billion	Mgmt	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Axalta Coating Systems Ltd.

Meeting Date: 06/07/2023

Country: Bermuda

Ticker: AXTA

Meeting Type: Annual

Primary ISIN: BMG0750C1082

Primary SEDOL: BSFWCF5

Axalta Coating Systems Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jan A. Bertsch	Mgmt	For	For
1.2	Elect Director Steven M. Chapman	Mgmt	For	For
1.3	Elect Director William M. Cook	Mgmt	For	For
1.4	Elect Director Tyrone M. Jordan	Mgmt	For	For
1.5	Elect Director Deborah J. Kissire	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
1.6	Elect Director Robert M. McLaughlin	Mgmt	For	For
1.7	Elect Director Rakesh Sachdev	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.8	Elect Director Samuel L. Smolik	Mgmt	For	For
1.9	Elect Director Chris Villavarayan	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Axcelis Technologies, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: ACLS

Meeting Type: Annual

Primary ISIN: US0545402085

Primary SEDOL: BD420Q8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tzu-Yin ("TY") Chiu	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Axcelis Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Joseph P. Keithley	Mgmt	For	For
1.3	Elect Director John T. Kurtzweil	Mgmt	For	For
1.4	Elect Director Russell J. Low	Mgmt	For	For
1.5	Elect Director Mary G. Puma	Mgmt	For	For
1.6	Elect Director Jeanne Quirk	Mgmt	For	For
1.7	Elect Director Thomas St. Dennis	Mgmt	For	For
1.8	Elect Director Jorge Titingier	Mgmt	For	For
1.9	Elect Director Dipti Vachani	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Axiata Group Berhad

Meeting Date: 05/26/2023

Country: Malaysia

Ticker: 6888

Meeting Type: Annual

Primary ISIN: MYL688800001

Primary SEDOL: B2QZGV5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Khoo Gaik Bee as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2	Elect Ong King How as Director	Mgmt	For	For
3	Elect Shahin Farouque Jammal Ahmad as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Maya Hari as Director	Mgmt	For	For
5	Elect Vivek Sood as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Axiata Group Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Shridhir Sariputta Hansa Wijayasuriya as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
7	Approve Directors' Fees and Benefits Payable to NEC and NEDs	Mgmt	For	For
8	Approve Directors' Fees and Benefits Payable by the Subsidiaries to the NEDs	Mgmt	For	For
9	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

Axis Bank Limited

Meeting Date: 04/28/2023 **Country:** India **Ticker:** 532215
Meeting Type: Special **Primary ISIN:** INE238A01034 **Primary SEDOL:** BPFJHC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Chamarty Seshabhadrasrinivasa Mallikarjunarao as Director	Mgmt	For	For
2	Amend Articles of Association Re: Cancellation of Nomination Rights of the Administrator	Mgmt	For	For

Axon Enterprise, Inc.

Meeting Date: 05/31/2023 **Country:** USA **Ticker:** AXON
Meeting Type: Annual **Primary ISIN:** US05464C1018 **Primary SEDOL:** BDT5S35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Adriane Brown	Mgmt	For	For
<p><i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1B	Elect Director Michael Garnreiter	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1C	Elect Director Mark W. Kroll	Mgmt	For	For
1D	Elect Director Matthew R. McBrady	Mgmt	For	For
1E	Elect Director Hadi Partovi	Mgmt	For	For
<p><i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1F	Elect Director Graham Smith	Mgmt	For	For
1G	Elect Director Patrick W. Smith	Mgmt	For	For
1H	Elect Director Jeri Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
5	Approve Stock Option Grants to Patrick W. Smith	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				

Axon Enterprise, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Discontinue the Development and Plans for Sale of a Remotely-operated, Non-lethal TASER Drone System	SH	Against	Against
<i>Voter Rationale: Although we consider human and civil rights to be important to the company, at this time, we believe the company addresses concerns.</i>				

Axonics, Inc.

Meeting Date: 06/26/2023	Country: USA	Ticker: AXNX
	Meeting Type: Annual	
	Primary ISIN: US05465P1012	Primary SEDOL: BGDQ8B3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael H. Carrel	Mgmt	For	For
1b	Elect Director Raymond W. Cohen	Mgmt	For	For
1c	Elect Director David M. Demski	Mgmt	For	For
1d	Elect Director Jane E. Kiernan	Mgmt	For	For
1e	Elect Director Esteban Lopez	Mgmt	For	For
1f	Elect Director Robert E. McNamara	Mgmt	For	For
1g	Elect Director Nancy Snyderman	Mgmt	For	For
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Ayala Corporation

Meeting Date: 04/28/2023	Country: Philippines	Ticker: AC
	Meeting Type: Annual	
	Primary ISIN: PHY0486V1154	Primary SEDOL: B09JBT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Approve Annual Report	Mgmt	For	For

Ayala Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Acts of the Board of Directors and Officers	Mgmt	For	For
4	Approve Reissuance of Preferred "A" Shares and Delegation of Authority on Future Offers, Issuance or Reissuance and Listing of Preferred Shares	Mgmt	For	For
	Elect 7 Directors by Cumulative Voting	Mgmt		
5.1	Elect Jaime Augusto Zobel de Ayala as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.2	Elect Cezar P. Consing as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.3	Elect Delfin L. Lazaro as Director	Mgmt	For	For
5.4	Elect Mercedita S. Nollo do as Director	Mgmt	For	For
5.5	Elect Cesar V. Purisima as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.6	Elect Rizalina G. Mantaring as Director	Mgmt	For	For
5.7	Elect Chua Sock Koong as Director	Mgmt	For	For
6	Elect SyCip Gorres Velayo & Co. as External Auditor and Fix Its Remuneration	Mgmt	For	For
7	Approve Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Ayala Land, Inc.

Meeting Date: 04/26/2023

Country: Philippines

Ticker: ALI

Meeting Type: Annual

Primary ISIN: PHY0488F1004

Primary SEDOL: 6055112

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Approve Annual Report	Mgmt	For	For
3	Ratify Acts of the Board of Directors and Officers	Mgmt	For	For

Ayala Land, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Amendment to the Seventh Article of the Articles of Incorporation to Decrease the Authorized Capital Stock	Mgmt	For	For
5.1	Elect 9 Directors by Cumulative Voting Elect Jaime Augusto Zobel de Ayala as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5.2	Elect Bernard Vincent O. Dy as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.3	Elect Cezar P. Consing as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.4	Elect Arturo G. Corpuz as Director	Mgmt	For	For
5.5	Elect Mariana Zobel de Ayala as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.6	Elect Rex Ma. A. Mendoza as Director	Mgmt	For	For
5.7	Elect Surendra M. Menon as Director	Mgmt	For	For
5.8	Elect Dennis Gabriel M. Montecillo as Director	Mgmt	For	For
5.9	Elect Cesar V. Purisima as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	Elect PwC Isla Lipana & Co. as Independent Auditor and Fix Its Remuneration	Mgmt	For	For
7	Approve Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Azbil Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6845

Meeting Type: Annual

Primary ISIN: JP3937200008

Primary SEDOL: 6985543

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33.5	Mgmt	For	For
2.1	Elect Director Sone, Hirozumi	Mgmt	For	For
2.2	Elect Director Yamamoto, Kiyohiro	Mgmt	For	For
2.3	Elect Director Yokota, Takayuki	Mgmt	For	For
2.4	Elect Director Katsuta, Hisaya	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.5	Elect Director Ito, Takeshi	Mgmt	For	For
2.6	Elect Director Fujiso, Waka	Mgmt	For	For
2.7	Elect Director Nagahama, Mitsuhiro	Mgmt	For	For
2.8	Elect Director Anne Ka Tse Hung	Mgmt	For	For
2.9	Elect Director Sakuma, Minoru	Mgmt	For	For
2.10	Elect Director Sato, Fumitoshi	Mgmt	For	For
2.11	Elect Director Yoshikawa, Shigeaki	Mgmt	For	For
2.12	Elect Director Miura, Tomoyasu	Mgmt	For	For

Azul SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: AZUL4

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRAZULACNPR4

Primary SEDOL: BD97PR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	Amend Articles and Consolidate Bylaws	Mgmt	For	For
2	Ratify the Agreements Signed Between Azul Linhas Aereas Brasileiras S.A. (ALAB) and Entities of the Liliun Group	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
3	Ratify the Agreements Signed Between Azul Linhas Aereas Brasileiras S.A. (ALAB) and Entities of the Azorra Group	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				

Azul SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Azul SA

Meeting Date: 04/28/2023 **Country:** Brazil **Ticker:** AZUL4
Meeting Type: Annual
Primary ISIN: BRAZULACNPR4 **Primary SEDOL:** BD97PR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: Although the company has provided reasonable disclosure on their remuneration practices, the company has failed to provide a rationale for the significant year-over-year global remuneration cap increase.</i>				
2	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

B3 SA-Brasil, Bolsa, Balcão

Meeting Date: 04/27/2023 **Country:** Brazil **Ticker:** B3SA3
Meeting Type: Extraordinary Shareholders
Primary ISIN: BRB3SAACNOR6 **Primary SEDOL:** BG36ZK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles Re: Adjustments Resulting from the Provisions Brought in by CVM Resolution 135	Mgmt	For	For

B3 SA-Brasil, Bolsa, Balcao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Amend Articles 23 and 24 Re: System for Electing Members of the Board of Directors	Mgmt	For	For
5	Amend Articles 35 and 37	Mgmt	For	For
6	Amend Article 46	Mgmt	For	For
7	Amend Article 76	Mgmt	For	For
8	Amend Articles 23 and 24 Re: Candidates for the Board of Directors	Mgmt	For	For
9	Amend Articles Re: Other Adjustments	Mgmt	For	For
10	Consolidate Bylaws	Mgmt	For	For

B3 SA-Brasil, Bolsa, Balcao

Meeting Date: 04/27/2023

Country: Brazil

Ticker: B3SA3

Meeting Type: Annual

Primary ISIN: BRB3SAACNOR6

Primary SEDOL: BG36ZK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at 11	Mgmt	For	For
4	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
<p>If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.</p>		Mgmt		

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
7.1	Percentage of Votes to Be Assigned - Elect Ana Dolores Moura Carneiro de Novaes as Independent Director	Mgmt	None	For
7.2	Percentage of Votes to Be Assigned - Elect Antonio Carlos Quintella as Independent Director	Mgmt	None	For
7.3	Percentage of Votes to Be Assigned - Elect Caio Ibrahim David as Independent Director	Mgmt	None	For
7.4	Percentage of Votes to Be Assigned - Elect Claudia de Souza Ferris as Independent Director	Mgmt	None	For
7.5	Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Independent Director	Mgmt	None	For
7.6	Percentage of Votes to Be Assigned - Elect Cristina Anne Betts as Independent Director	Mgmt	None	For
7.7	Percentage of Votes to Be Assigned - Elect Florian Bartunek as Independent Director	Mgmt	None	For
7.8	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Independent Director	Mgmt	None	For
7.9	Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Independent Director	Mgmt	None	For
7.10	Percentage of Votes to Be Assigned - Elect Pedro Paulo Giubbina Lorenzini as Independent Director	Mgmt	None	For
7.11	Percentage of Votes to Be Assigned - Elect Rodrigo Guedes Xavier as Independent Director	Mgmt	None	For
8	Approve Remuneration of Company's Management	Mgmt	For	For
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
10	Elect Fiscal Council Members	Mgmt	For	For
11	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<hr/> <p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
12	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

B3 SA-Brasil, Bolsa, Balcao

Meeting Date: 06/01/2023

Country: Brazil

Ticker: B3SA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRB3SAACNOR6

Primary SEDOL: BG36ZK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 4, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
4	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
5.1	Percentage of Votes to Be Assigned - Elect Ana Dolores Moura Carneiro de Novaes as Independent Director	Mgmt	None	For
5.2	Percentage of Votes to Be Assigned - Elect Antonio Carlos Quintella as Independent Director	Mgmt	None	For
5.3	Percentage of Votes to Be Assigned - Elect Caio Ibrahim David as Independent Director	Mgmt	None	For
5.4	Percentage of Votes to Be Assigned - Elect Claudia de Souza Ferris as Independent Director	Mgmt	None	For
5.5	Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Independent Director	Mgmt	None	For
5.6	Percentage of Votes to Be Assigned - Elect Cristina Anne Betts as Independent Director	Mgmt	None	For
5.7	Percentage of Votes to Be Assigned - Elect Florian Bartunek as Independent Director	Mgmt	None	For

B3 SA-Brasil, Bolsa, Balcao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.8	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Independent Director	Mgmt	None	For
5.9	Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Independent Director	Mgmt	None	For
5.10	Percentage of Votes to Be Assigned - Elect Pedro Paulo Giubbina Lorenzini as Independent Director	Mgmt	None	For
5.11	Percentage of Votes to Be Assigned - Elect Rodrigo Guedes Xavier as Independent Director	Mgmt	None	For

Baidu, Inc.

Meeting Date: 06/27/2023 **Country:** Cayman Islands **Ticker:** 9888
Meeting Type: Annual **Primary ISIN:** KYG070341048 **Primary SEDOL:** B0J2D41

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Memorandum of Association and Articles of Association	Mgmt	For	For

Bajaj Finance Limited

Meeting Date: 06/15/2023 **Country:** India **Ticker:** 500034
Meeting Type: Special **Primary ISIN:** INE296A01024 **Primary SEDOL:** BD2N0P2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Arindam Bhattacharya as Director	Mgmt	For	For
2	Elect Anup Kumar Saha as Director and Approve Appointment and Remuneration of Anup Kumar Saha as Executive Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
3	Elect Rakesh Induprasad Bhatt as Director and Approve Appointment and Remuneration of Rakesh Induprasad Bhatt as Executive Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Baker Hughes Company

Meeting Date: 05/16/2023

Country: USA

Ticker: BKR

Meeting Type: Annual

Primary ISIN: US05722G1004

Primary SEDOL: BDHLTQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director W. Geoffrey Beattie	Mgmt	For	For
1.2	Elect Director Gregory D. Brenneman	Mgmt	For	For
1.3	Elect Director Cynthia B. Carroll	Mgmt	For	For
1.4	Elect Director Nelda J. Connors	Mgmt	For	For
1.5	Elect Director Michael R. Dumais	Mgmt	For	For
1.6	Elect Director Lynn L. Elsenhans	Mgmt	For	For
1.7	Elect Director John G. Rice	Mgmt	For	For
1.8	Elect Director Lorenzo Simonelli	Mgmt	For	For
1.9	Elect Director Mohsen Sohi	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Long-term incentives should not be delivered via cash or other non-equity vehicles. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Ball Corporation

Meeting Date: 04/26/2023

Country: USA

Ticker: BALL

Meeting Type: Annual

Primary ISIN: US0584981064

Primary SEDOL: 2073022

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Cathy D. Ross	Mgmt	For	For
1.2	Elect Director Betty J. Sapp	Mgmt	For	For
1.3	Elect Director Stuart A. Taylor, II	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Ball Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The annual bonus should be assessed using no less than two metrics. Long-term incentives should not be delivered via cash or other non-equity vehicles. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Ballard Power Systems Inc.

Meeting Date: 06/07/2023	Country: Canada	Ticker: BLDP
	Meeting Type: Annual	
	Primary ISIN: CA0585861085	Primary SEDOL: 2072717

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Kathy Bayless	Mgmt	For	For
1B	Elect Director Douglas P. Hayhurst	Mgmt	For	For
1C	Elect Director Kui (Kevin) Jiang	Mgmt	For	For
1D	Elect Director Randy MacEwen	Mgmt	For	For
1E	Elect Director Hubertus M. Muehlhaeuser	Mgmt	For	For
1F	Elect Director Marty Neese	Mgmt	For	For
1G	Elect Director James Roche	Mgmt	For	For
1H	Elect Director Shaojun (Sherman) Sun	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1I	Elect Director Janet Woodruff	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i></p>				
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The majority of annual bonus incentives should be quantitative. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Bally's Corporation

Meeting Date: 05/17/2023

Country: USA

Ticker: BALY

Meeting Type: Annual

Primary ISIN: US05875B1061

Primary SEDOL: BLKFX02

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director George T. Papanier	Mgmt	For	For
1b	Elect Director Jeffrey W. Rollins	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2	Ratify Deloitte & Touche, LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration should not contain a significant overlap of metrics. The annual bonus should be assessed using no less than two metrics.</i>				

Balrampur Chini Mills Limited

Meeting Date: 04/23/2023

Country: India

Ticker: 500038

Meeting Type: Special

Primary ISIN: INE119A01028

Primary SEDOL: B06KS32

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve BCML Employees Stock Appreciation Rights Plan 2023	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

BancFirst Corporation

Meeting Date: 05/25/2023

Country: USA

Ticker: BANF

Meeting Type: Annual

Primary ISIN: US05945F1030

Primary SEDOL: 2078782

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Dennis L. Brand	Mgmt	For	For
1.2	Elect Director F. Ford Drummond	Mgmt	For	For
1.3	Elect Director Joseph Ford	Mgmt	For	For
1.4	Elect Director Joe R. Goyne	Mgmt	For	For
1.5	Elect Director David R. Harlow	Mgmt	For	For
1.6	Elect Director William O. Johnstone	Mgmt	For	For
1.7	Elect Director Mautra Staley Jones	Mgmt	For	For
1.8	Elect Director Bill G. Lance	Mgmt	For	For
1.9	Elect Director Dave R. Lopez	Mgmt	For	For
1.10	Elect Director William Scott Martin	Mgmt	For	For
1.11	Elect Director Tom H. McCasland, III	Mgmt	For	For
1.12	Elect Director David E. Rainbolt	Mgmt	For	For
1.13	Elect Director Robin Roberson	Mgmt	For	For
1.14	Elect Director Darryl W. Schmidt	Mgmt	For	For
1.15	Elect Director Natalie Shirley	Mgmt	For	For
1.16	Elect Director Michael K. Wallace	Mgmt	For	For
1.17	Elect Director Gregory G. Wedel	Mgmt	For	For
1.18	Elect Director G. Rainey Williams, Jr.	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The nominee serves as Nominating Committee Chair and has long tenure. To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i></p>				
2	Approve Restricted Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Ratify FORVIS, LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Banco BTG Pactual SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: BPAC11

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRBPACUNT006

Primary SEDOL: BZBZVC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Banco BTG Pactual SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: BPAC11

Meeting Type: Annual

Primary ISIN: BRBPACUNT006

Primary SEDOL: BZBZVC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Holders of Units	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.1	Elect Andre Santos Esteves as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.2	Elect Eduardo Henrique de Mello Motta Loyo as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				

Banco BTG Pactual SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect Guillermo Ortiz Martinez as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.4	Elect John Huw Gwili Jenkins as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.5	Elect Mark Clifford Maletz as Independent Director	Mgmt	For	For
4.6	Elect Nelson Azevedo Jobim as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.7	Elect Roberto Balls Sallouti as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.8	Elect Sofia De Fatima Esteves as Independent Director	Mgmt	For	For
4.9	Elect Joao Marcello Dantas Leite as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
	If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.1	Percentage of Votes to Be Assigned - Elect Andre Santos Esteves as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.2	Percentage of Votes to Be Assigned - Elect Eduardo Henrique de Mello Motta Loyo as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.3	Percentage of Votes to Be Assigned - Elect Guillermo Ortiz Martinez as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Banco BTG Pactual SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.4	Percentage of Votes to Be Assigned - Elect John Huw Gwili Jenkins as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.5	Percentage of Votes to Be Assigned - Elect Mark Clifford Maletz as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.6	Percentage of Votes to Be Assigned - Elect Nelson Azevedo Jobim as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.7	Percentage of Votes to Be Assigned - Elect Roberto Balls Sallouti as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.8	Percentage of Votes to Be Assigned - Elect Sofia De Fatima Esteves as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.9	Percentage of Votes to Be Assigned - Elect Joao Marcello Dantas Leite as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The company provides limited disclosure of the overall remuneration structure making it difficult to assess alignment with shareholder interests.</i>				
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Banco BTG Pactual SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For

Banco de Credito e Inversiones SA

Meeting Date: 04/04/2023

Country: Chile

Ticker: BCI

Meeting Type: Annual

Primary ISIN: CLP321331116

Primary SEDOL: 2069355

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
b	Approve Allocation of Income and Dividends of CLP 1,500 Per Share	Mgmt	For	For
c	Approve Remuneration of Directors	Mgmt	For	For
d	Approve Remuneration and Budget of Directors' Committee	Mgmt	For	For
e	Appoint Auditors	Mgmt	For	For
f	Designate Risk Assessment Companies	Mgmt	For	For
g	Receive 2022 Report on Activities from Directors' Committee	Mgmt	For	For
h	Receive Report Regarding Related-Party Transactions	Mgmt	For	For
i	Designate Newspaper to Publish Meeting Announcements	Mgmt	For	For
j	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Banco de Credito e Inversiones SA

Meeting Date: 04/04/2023

Country: Chile

Ticker: BCI

Meeting Type: Extraordinary Shareholders

Primary ISIN: CLP321331116

Primary SEDOL: 2069355

Banco de Credito e Inversiones SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
a	Absorb CLP 26.64 Billion Charged to Retained Earnings	Mgmt	For	For
b.1	Authorize Capitalization of CLP 540.93 Billion via Bonus Stock Issuance	Mgmt	For	For
b.2	Authorize Capitalization of CLP 7,748 Without Bonus Stock Issuance	Mgmt	For	For
c	Amend Articles to Reflect Changes in Capital	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
d	Adopt Necessary Agreements to Legalize and Execute Amendments to Articles Approved by this General Meeting	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Banco del Bajio SA, Institucion de Banca Multiple

Meeting Date: 04/26/2023

Country: Mexico

Ticker: BBAJIO

Meeting Type: Annual

Primary ISIN: MX41BB000000

Primary SEDOL: BYSX0F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Report of Audit and Corporate Practices Committee	Mgmt	For	For
1.2	Approve Board's Opinion on CEO's Report	Mgmt	For	For
1.3	Approve Auditor's Report	Mgmt	For	For
1.4	Approve Commissioner's Report	Mgmt	For	For
1.5	Approve Board's Report on Policies and Accounting Criteria Followed in Preparation of Financial Information	Mgmt	For	For
1.6	Approve Report on Operations and Activities Undertaken by Board	Mgmt	For	For
2	Approve Report on Adherence to Fiscal Obligations	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Cash Dividends of MXN 4.06 Per Share	Mgmt	For	For

Banco del Bajío SA, Institucion de Banca Multiple

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Set Maximum Amount of Share Repurchase for FY 2023; Approve Board's Report on Share Repurchase for FY 2022	Mgmt	For	For
6.1a	Elect and/or Ratify Salvador Onate Ascencio as Director	Mgmt	For	For
6.1b	Elect and/or Ratify Gerardo Plascencia Reyes as Alternate Director	Mgmt	For	For
6.1c	Elect and/or Ratify Hector Armando Martinez Martinez as Director	Mgmt	For	For
6.1d	Elect and/or Ratify Alejandro Martinez Martinez as Alternate Director	Mgmt	For	For
6.1e	Elect and/or Ratify Jose Harari Uziel as Director	Mgmt	For	For
6.1f	Elect and/or Ratify Salvador Onate Barron as Director	Mgmt	For	Against
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
6.1g	Elect and/or Ratify Javier Marina Tanda as Alternate Director	Mgmt	For	For
6.1h	Elect and/or Ratify Carlos de la Cerda Serrano as Director	Mgmt	For	For
6.1i	Elect Fabian Federico Uribe Fernandez as Alternate Director	Mgmt	For	For
6.1j	Elect and/or Ratify Edgardo del Rincon Gutierrez as Director	Mgmt	For	For
6.1k	Elect and/or Ratify Joaquin David Dominguez Cuenca as Alternate Director	Mgmt	For	For
6.1l	Elect and/or Ratify Blanca Veronica Casillas Placencia as Director	Mgmt	For	For
6.1m	Elect and/or Ratify Alexis Milo Caraza as Director	Mgmt	For	For
6.1n	Elect and/or Ratify Aldredo Emilio Colin Babio as Director	Mgmt	For	For
6.1o	Elect and/or Ratify Barbara Jean Mair Rowberry as Director	Mgmt	For	For
6.1p	Elect and/or Ratify Dan Ostrosky Shejet as Director	Mgmt	For	For
6.1q	Elect and/or Ratify Elizabeth Marvan Fragoso as Director	Mgmt	For	For
6.1r	Elect and/or Ratify Gabriel Ramirez Fernandez as Director	Mgmt	For	For
6.1s	Elect and/or Ratify Ramon Santoyo Vazquez as Director	Mgmt	For	For
6.1t	Elect and/or Ratify Benjamin Zermeno Padilla as Honorary Director	Mgmt	For	For

Banco del Bajio SA, Institucion de Banca Multiple

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1u	Elect and/or Ratify Eduardo Gomez Navarro as Honorary Director	Mgmt	For	For
6.1v	Elect and/or Ratify Genaro Carlos Leal Martinez as Honorary Director	Mgmt	For	For
6.1w	Elect and/or Ratify Rolando Uziel Candiotti as Honorary Director	Mgmt	For	For
6.2	Approve Remuneration of Directors	Mgmt	For	For
7.1a	Elect and/or Ratify Salvador Onate Barron as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
7.1b	Elect and/or Ratify Salvador Onate Ascencio as Honorary and Lifetime Board Chairman	Mgmt	For	For
7.1c	Elect and/or Ratify Blanca Veronica Casillas Placencia as Secretary of Board	Mgmt	For	For
7.1d	Elect and/or Ratify Arturo Rabago Fonseca as Commissioner	Mgmt	For	For
7.1e	Elect and/or Ratify Carlos German Alvarez Cisneros as Alternate Commissioner	Mgmt	For	For
8	Elect and/or Ratify Gabriel Ramirez Fernandez as Chairman of Audit and Corporate Practices Committee	Mgmt	For	For
9	Ratify Amendment to Board of Directors Regulations	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
10	Authorize Joaquin David Dominguez Cuenca and/or Blanca Veronica Casillas Placencia to Ratify and Execute Approved Resolutions	Mgmt	For	For

Banco do Brasil SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: BBAS3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRBBASACNOR3

Primary SEDOL: 2328595

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 7 Accordingly	Mgmt	For	For

Banco do Brasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Articles 36 and 37	Mgmt	For	For
3	Approve Remuneration of Technology and Innovation Committee Members	Mgmt	For	For
4	Approve Remuneration of Corporate Sustainability Committee Members	Mgmt	For	For
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Banco do Brasil SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: BBAS3

Meeting Type: Annual

Primary ISIN: BRBBASACNOR3

Primary SEDOL: 2328595

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Kelly Tatiane Martins Quirino as Director (Employee Representative)	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.2	Elect Tarciana Paula Gomes Medeiros as Director (Company's President)	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.3	Elect Elisa Vieira Leonel as Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Marcelo Gasparino da Silva as Independent Director as Minority Representative Under Majority Board Election	SH	None	For
1.5	Elect Robert Juenemann as Independent Director as Minority Representative Under Majority Board Election	SH	None	For
1.6	Elect Analize Lenzi Ruas de Almeida as Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
1.8	Elect Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	If Voting FOR on Item 2, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
2	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.1	Percentage of Votes to Be Assigned - Elect Kelly Tatiane Martins Quirino as Director (Employee Representative)	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.2	Percentage of Votes to Be Assigned - Elect Tarciana Paula Gomes Medeiros as Director (Company's President)	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.3	Percentage of Votes to Be Assigned - Elect Elisa Vieira Leonel as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.4	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director as Minority Representative Under Majority Board Election	SH	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.5	Percentage of Votes to Be Assigned - Elect Robert Juenemann as Director as Independent Minority Representative Under Majority Board Election	SH	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.6	Percentage of Votes to Be Assigned - Elect Analize Lenzi Ruas de Almeida as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.7	Percentage of Votes to Be Assigned - Elect Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.8	Percentage of Votes to Be Assigned - Elect Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.1	Elect Gileno Gurgeao Barreto as Fiscal Council Member and Antonio Emilio Bastos Freire as Alternate as Minority Representative Under Majority Fiscal Council Election	SH	None	For
6.2	Elect Fernando Florencio Campos as Fiscal Council Member and Andriei Jose Beber as Alternate as Minority Representative Under Majority Fiscal Council Election	SH	None	For
6.3	Elect Fiscal Council Member and Alternate	Mgmt	For	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.4	Elect Fiscal Council Member and Alternate	Mgmt	For	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.5	Elect Fiscal Council Member and Alternate	Mgmt	For	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
8	Approve Allocation of Income and Dividends	Mgmt	For	For
9	Approve Remuneration of Company's Management	Mgmt	For	For
10	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
11	Approve Remuneration of Audit Committee Members	Mgmt	For	For
12	Approve Remuneration of Risk and Capital Committee Members	Mgmt	For	For
13	Approve Remuneration of People, Remuneration, and Eligibility Committee Members	Mgmt	For	For

Banco do Brasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Banco Pan SA

Meeting Date: 04/28/2023 **Country:** Brazil **Ticker:** BPAN4
Meeting Type: Annual **Primary ISIN:** BRBPANACNPR1 **Primary SEDOL:** BPY3V40

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	Install Fiscal Council	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Elect Marcelo Adilson Tavarone Torresi as Director Appointed by Preferred Shareholder	SH	None	For
3	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
5	Approve Minutes of Meeting with Exclusion of Shareholders Signatures and Dispense the Reading of Documents and Meeting Agenda	Mgmt	For	For

Banco Santander (Brasil) SA

Meeting Date: 04/28/2023 **Country:** Brazil **Ticker:** SANB11
Meeting Type: Annual **Primary ISIN:** BRSANBCDAM13 **Primary SEDOL:** B4V5RY4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Holders of Units	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For

Banco Santander (Brasil) SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Ten	Mgmt	For	For
4	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.1	Percentage of Votes to Be Assigned - Elect Deborah Stern Veitas as Independent Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.2	Percentage of Votes to Be Assigned - Elect Jose Antonio Alvarez Alvarez as Vice-Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.3	Percentage of Votes to Be Assigned - Elect Angel Santodomingo Martell as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.4	Percentage of Votes to Be Assigned - Elect Deborah Patricia Wright as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.5	Percentage of Votes to Be Assigned - Elect Ede Ilson Viani as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.6	Percentage of Votes to Be Assigned - Elect Jose de Paiva Ferreira as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Banco Santander (Brasil) SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.7	Percentage of Votes to Be Assigned - Elect Jose Garcia Cantera as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.8	Percentage of Votes to Be Assigned - Elect Marilia Artimonte Rocca as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.9	Percentage of Votes to Be Assigned - Elect Mario Roberto Opice Leao as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.10	Percentage of Votes to Be Assigned - Elect Pedro Augusto de Melo as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of Company's Management and Audit Committee	Mgmt	For	For
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Banco Santander Chile SA

Meeting Date: 04/19/2023

Country: Chile

Ticker: BSANTANDER

Meeting Type: Annual

Primary ISIN: CLP1506A1070

Primary SEDOL: 2000257

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CLP 2.57 Per Share	Mgmt	For	For
	Elect Directors. Votes Will Be Equally Distributed Amongst the Nominees You Voted FOR OR Contact Your Client Service Rep to Disproportionately Allocate Votes	Mgmt		
3.1a	Elect Claudio Melandri as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

Banco Santander Chile SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1b	Elect Rodrigo Vergara as Director	Mgmt	For	For
3.1c	Elect Orlando Poblete as Director	Mgmt	For	For
3.1d	Elect Felix de Vicente as Director	Mgmt	For	For
3.1e	Elect Blanca Bustamante as Director	Mgmt	For	For
3.1f	Elect Maria Olivia Recart as Director	Mgmt	For	For
3.1g	Elect Lucia Santa Cruz as Director	Mgmt	For	For
3.1h	Elect Ana Dorrego as Director	Mgmt	For	For
3.1i	Elect Rodrigo Echenique as Director	Mgmt	For	For
3.1j	Elect Director	Mgmt	For	Withhold
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.2a	Elect Juan Pedro Santa Maria as Alternate Director	Mgmt	For	For
3.2b	Elect Alfonso Gomez as Alternate Director	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5	Appoint PricewaterhouseCoopers Consultores, Auditores SpA as Auditors	Mgmt	For	For
6	Designate Feller Rate and ICR Chile as Risk Assessment Companies	Mgmt	For	For
7	Approve Remuneration and Budget of Directors' Committee and Audit Committee; Receive Directors and Audit Committee's Report	Mgmt	For	For
8	Receive Report Regarding Related-Party Transactions	Mgmt		
9	Other Business	Mgmt		

Banco Santander Chile SA

Meeting Date: 04/19/2023

Country: Chile

Ticker: BSANTANDER

Meeting Type: Annual

Primary ISIN: CLP1506A1070

Primary SEDOL: 2000257

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CLP 2.57 Per Share	Mgmt	For	For

Banco Santander Chile SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Elect Directors. Votes Will Be Equally Distributed Amongst the Nominees You Voted FOR OR Contact Your Client Service Rep to Disproportionately Allocate Votes	Mgmt		
3.1.a	Elect Claudio Melandri as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
3.1.b	Elect Rodrigo Vergara as Director	Mgmt	For	For
3.1.c	Elect Orlando Poblete as Director	Mgmt	For	For
3.1.d	Elect Felix de Vicente as Director	Mgmt	For	For
3.1.e	Elect Blanca Bustamante as Director	Mgmt	For	For
3.1.f	Elect Maria Olivia Recart as Director	Mgmt	For	For
3.1.g	Elect Lucia Santa Cruz as Director	Mgmt	For	For
3.1.h	Elect Ana Dorrego as Director	Mgmt	For	For
3.1.i	Elect Rodrigo Echenique as Director	Mgmt	For	For
3.1.j	Elect Director	Mgmt	For	Withhold
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
3.2.1	Elect Juan Pedro Santa Maria as Alternate Director	Mgmt	For	For
3.2.2	Elect Alfonso Gomez as Alternate Director	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5	Appoint PricewaterhouseCoopers Consultores, Auditores SpA as Auditors	Mgmt	For	For
6	Designate Feller Rate and ICR Chile as Risk Assessment Companies	Mgmt	For	For
7	Approve Remuneration and Budget of Directors' Committee and Audit Committee; Receive Directors and Audit Committee's Report	Mgmt	For	For
8	Receive Report Regarding Related-Party Transactions	Mgmt		
9	Transact Other Business	Mgmt		

Bandai Namco Holdings, Inc.

Meeting Date: 06/19/2023

Country: Japan

Ticker: 7832

Meeting Type: Annual

Primary ISIN: JP3778630008

Primary SEDOL: B0JDQD4

Bandai Namco Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 179	Mgmt	For	For
2.1	Elect Director Kawaguchi, Masaru	Mgmt	For	For
2.2	Elect Director Asako, Yuji	Mgmt	For	For
2.3	Elect Director Momoi, Nobuhiko	Mgmt	For	For
2.4	Elect Director Udagawa, Nao	Mgmt	For	For
2.5	Elect Director Takenaka, Kazuhiro	Mgmt	For	For
2.6	Elect Director Asanuma, Makoto	Mgmt	For	For
2.7	Elect Director Kawasaki, Hiroshi	Mgmt	For	For
2.8	Elect Director Otsu, Shuji	Mgmt	For	For
2.9	Elect Director Kawana, Koichi	Mgmt	For	For
2.10	Elect Director Shimada, Toshio	Mgmt	For	For

Bandhan Bank Limited

Meeting Date: 06/22/2023

Country: India

Ticker: 541153

Meeting Type: Special

Primary ISIN: INE545U01014

Primary SEDOL: BG1SV45

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Ratan Kumar Kesh as Director	Mgmt	For	For
2	Approve Appointment and Remuneration of Ratan Kumar Kesh as Whole-time Director Designated as Executive Director and Key Managerial Personnel	Mgmt	For	For

Bank of America Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: BAC

Meeting Type: Annual

Primary ISIN: US0605051046

Primary SEDOL: 2295677

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sharon L. Allen	Mgmt	For	For

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Jose (Joe) E. Almeida	Mgmt	For	For
1c	Elect Director Frank P. Bramble, Sr.	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1d	Elect Director Pierre J.P. de Weck	Mgmt	For	For
1e	Elect Director Arnold W. Donald	Mgmt	For	For
1f	Elect Director Linda P. Hudson	Mgmt	For	For
1g	Elect Director Monica C. Lozano	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1h	Elect Director Brian T. Moynihan	Mgmt	For	For
1i	Elect Director Lionel L. Nowell, III	Mgmt	For	For
1j	Elect Director Denise L. Ramos	Mgmt	For	For
1k	Elect Director Clayton S. Rose	Mgmt	For	For
1l	Elect Director Michael D. White	Mgmt	For	For
1m	Elect Director Thomas D. Woods	Mgmt	For	For
1n	Elect Director Maria T. Zuber	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
6	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
7	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				
8	Disclose 2030 Absolute GHG Reduction Targets Associated with Lending and Underwriting	SH	Against	Against

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	SH	Against	For
<p><i>Voter Rationale: A vote FOR this resolution is warranted. Additional disclosure about the company's climate transition plan would help shareholders better evaluate the company's strategy for implementing its commitments to advance a low-carbon economy and the company's management of related risks and opportunities.</i></p>				
10	Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	SH	Against	Against
11	Commission Third Party Racial Equity Audit	SH	Against	Against

Bank of Beijing Co., Ltd.

Meeting Date: 05/10/2023

Country: China

Ticker: 601169

Meeting Type: Annual

Primary ISIN: CNE100000734

Primary SEDOL: B249NZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Related Credit to Beijing State-owned Assets Management Co., Ltd.	Mgmt	For	For
8	Approve Related Credit to Beijing Energy Group Co., Ltd.	Mgmt	For	For
9	Approve Related Credit to China Three Gorges Co., Ltd.	Mgmt	For	For
10	Approve Related Credit to Beijing Jinyu Group Co., Ltd.	Mgmt	For	For
11	Approve Special Report on Related Party Transactions	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Bank of China Limited

Meeting Date: 04/21/2023

Country: China

Ticker: 3988

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Z5

Primary SEDOL: B154564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Ge Haijiao as Director	Mgmt	For	For
2	Approve Fixed Asset Investment Budget	Mgmt	For	For
3	Approve Remuneration Distribution Plan for External Supervisors	Mgmt	For	For

Bank of China Limited

Meeting Date: 04/21/2023

Country: China

Ticker: 3988

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Z5

Primary SEDOL: B154564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Ge Haijiao as Director	Mgmt	For	For
2	Approve Fixed Asset Investment Budget	Mgmt	For	For
3	Approve Remuneration Distribution Plan for External Supervisors	Mgmt	For	For

Bank of China Limited

Meeting Date: 06/30/2023

Country: China

Ticker: 3988

Meeting Type: Annual

Primary ISIN: CNE1000001Z5

Primary SEDOL: B154564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Financial Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and External Auditor of Internal Control Audit and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Shi Yongyan as Director	Mgmt	For	For
7	Elect Liu Hui as Director	Mgmt	For	For
8	Approve Bond Issuance Plan	Mgmt	For	For
9	Approve Issuance of Capital Instruments	Mgmt	For	For

Bank of Communications Co., Ltd.

Meeting Date: 06/27/2023

Country: China

Ticker: 3328

Meeting Type: Annual

Primary ISIN: CNE100000205

Primary SEDOL: B0B8Z29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Fixed Assets Investment Plan	Mgmt	For	For
6	Approve KPMG as International Auditor and KPMG Huazhen LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Elect Wong Tin Chak as Director	Mgmt	For	For
8	Approve Issuance of Capital Instruments in 2023-2024 and Related Transactions	Mgmt	For	For

Bank of Communications Co., Ltd.

Meeting Date: 06/27/2023

Country: China

Ticker: 3328

Meeting Type: Annual

Primary ISIN: CNE100000205

Primary SEDOL: B0B8Z29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Fixed Assets Investment Plan	Mgmt	For	For
6	Approve KPMG as International Auditor and KPMG Huazhen LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Elect Wong Tin Chak as Director	Mgmt	For	For
8	Approve Issuance of Capital Instruments in 2023-2024 and Related Transactions	Mgmt	For	For

Bank of Ireland Group Plc

Meeting Date: 05/23/2023

Country: Ireland

Ticker: BIRG

Meeting Type: Annual

Primary ISIN: IE00BD1RP616

Primary SEDOL: BD1RP61

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Do Not Vote
2	Approve Final Dividend	Mgmt	For	Do Not Vote
3a	Re-elect Myles O'Grady as Director	Mgmt	For	Do Not Vote
3b	Re-elect Giles Andrews as Director	Mgmt	For	Do Not Vote
3c	Re-elect Evelyn Bourke as Director	Mgmt	For	Do Not Vote
3d	Re-elect Ian Buchanan as Director	Mgmt	For	Do Not Vote
3e	Re-elect Eileen Fitzpatrick as Director	Mgmt	For	Do Not Vote

Bank of Ireland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3f	Re-elect Richard Goulding as Director	Mgmt	For	Do Not Vote
3g	Re-elect Michele Greene as Director	Mgmt	For	Do Not Vote
3h	Re-elect Patrick Kennedy as Director	Mgmt	For	Do Not Vote
3i	Re-elect Fiona Muldoon as Director	Mgmt	For	Do Not Vote
3j	Re-elect Steve Pateman as Director	Mgmt	For	Do Not Vote
3k	Re-elect Mark Spain as Director	Mgmt	For	Do Not Vote
4	Ratify KPMG as Auditors	Mgmt	For	Do Not Vote
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	Do Not Vote
6	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	Do Not Vote
7	Approve Remuneration Report	Mgmt	For	Do Not Vote
8	Approve Remuneration Policy	Mgmt	For	Do Not Vote
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	Do Not Vote
10	Authorise Issue of Equity	Mgmt	For	Do Not Vote
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Do Not Vote
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Do Not Vote
13	Authorise Issue of Equity in Relation to Additional Tier 1 Contingent Equity Conversion Notes	Mgmt	For	Do Not Vote
14	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Contingent Equity Conversion Notes	Mgmt	For	Do Not Vote

Bank of Jiangsu Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 600919

Meeting Type: Annual

Primary ISIN: CNE100002G76

Primary SEDOL: BDC68B3

Bank of Jiangsu Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Evaluation Report of the Board of Supervisors on the Performance of Directors and Senior Management Members	Mgmt	For	For
4	Approve Performance Evaluation Report on Supervisors	Mgmt	For	For
5	Approve Report of the Independent Directors	Mgmt	For	For
6	Approve Financial Statements and Financial Budget	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve 2022 Related Party Transaction Report	Mgmt	For	For
8	Approve 2023 Related Party Transactions	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For
10	Approve Issuance of Ordinary Financial Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the company has not disclosed the details of the proposed ordinary Financial Bonds.</i>				

Bank of Montreal

Meeting Date: 04/18/2023

Country: Canada

Ticker: BMO

Meeting Type: Annual

Primary ISIN: CA0636711016

Primary SEDOL: 2076009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Janice M. Babiak	Mgmt	For	For
1.2	Elect Director Sophie Brochu	Mgmt	For	For
1.3	Elect Director Craig W. Broderick	Mgmt	For	For
1.4	Elect Director George A. Cope	Mgmt	For	For
1.5	Elect Director Stephen Dent	Mgmt	For	For
1.6	Elect Director Christine A. Edwards	Mgmt	For	For
1.7	Elect Director Martin S. Eichenbaum	Mgmt	For	For
1.8	Elect Director David E. Harquail	Mgmt	For	For

Bank of Montreal

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Linda S. Huber	Mgmt	For	For
1.10	Elect Director Eric R. La Fleche	Mgmt	For	For
1.11	Elect Director Lorraine Mitchelmore	Mgmt	For	For
1.12	Elect Director Madhu Ranganathan	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.13	Elect Director Darryl White	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	Shareholder Proposals	Mgmt		
A	SP 1: Advisory Vote on Environmental Policies	SH	Against	Against
B	SP 2: Continue to Invest in and Finance the Canadian Oil and Gas Sector	SH	Against	Against
C	SP 3: Publish a Third-Party Racial Equity Audit	SH	Against	Against

Bank of Nanjing Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 601009

Meeting Type: Annual

Primary ISIN: CNE100000627

Primary SEDOL: B232ZB2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Financial Budget	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Special Report on Related Party Transactions	Mgmt	For	For
4	Approve Related Party Transaction	Mgmt	For	For
5	Approve to Appoint Financial Auditor	Mgmt	For	For
6	Approve to Appoint Internal Control Auditor	Mgmt	For	For
7	Approve Capital Planning	Mgmt	For	For
8	Approve Amendments to Articles of Association	Mgmt	For	For

Bank of Nanjing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Amend Equity Management Measures	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Amend Related-Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Elect Zhu Gang as Non-independent Director	Mgmt	For	For
12	Approve Issuance of Financial Bonds	Mgmt	For	For
13	Approve Issuance of Tier 2 Capital Bonds	Mgmt	For	For
14	Approve Report of the Board of Directors	Mgmt	For	For
15	Approve Report of the Board of Supervisors	Mgmt	For	For
16	Approve Evaluation Report of the Board of Supervisors on the Performance of Directors and Senior Management Members	Mgmt	For	For
17	Approve Evaluation Report on the Performance of Supervisors	Mgmt	For	For

Bank of Ningbo Co., Ltd.

Meeting Date: 05/17/2023

Country: China

Ticker: 002142

Meeting Type: Annual

Primary ISIN: CNE1000005P7

Primary SEDOL: B232Y04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Annual Report	Mgmt	For	For
3	Approve Financial Statements and Financial Budget Plan	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Approve Implementation of Related Party Transactions and Work Plan	Mgmt	For	For
7	Approve Related Party Transaction	Mgmt	For	For

Bank of Ningbo Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Major Shareholder Evaluation Report	Mgmt	For	For
9	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
10	Approve Allowance Measures of Directors	Mgmt	For	For
11	Approve Remuneration Measures for Chairman and Vice Chairman	Mgmt	For	For
12	Approve Report of the Board of Supervisors	Mgmt	For	For
13	Approve Allowance Measures of Supervisors	Mgmt	For	For
14	Approve Remuneration Measures for Chairman of the Board of Supervisors	Mgmt	For	For
15	Approve Performance Evaluation Report of the Board of Directors and Directors	Mgmt	For	For
16	Approve Duty Performance Evaluation Report of the Board of Supervisors and Supervisors	Mgmt	For	For
17	Approve Performance Evaluation Report of the Senior Management and Senior Management Members	Mgmt	For	For
18	Approve Capital Management Performance Evaluation Report	Mgmt	For	For

Bank of Shanghai Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 601229

Meeting Type: Annual

Primary ISIN: CNE100002FM5

Primary SEDOL: BD5BP36

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements and Financial Budget	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Performance Evaluation Report of Directors	Mgmt	For	For
6	Approve Performance Evaluation Report of Supervisors	Mgmt	For	For

Bank of Shanghai Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Performance Evaluation Report of Senior Management Members	Mgmt	For	For
8	Approve Appointment of Auditor	Mgmt	For	For
9	Approve Capital Management Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Shareholder Return Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote..</i>				

Bank of the Philippine Islands

Meeting Date: 04/27/2023

Country: Philippines

Ticker: BPI

Meeting Type: Annual

Primary ISIN: PHY0967S1694

Primary SEDOL: 6074968

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meetings: (i) Annual Meeting of Stockholders on April 28, 2022, and (ii) Special Meeting of Stockholders on January 17, 2023	Mgmt	For	For
2	Approve Annual Report and Audited Financial Statements as of December 31, 2022	Mgmt	For	For
3	Ratify Acts of the Board of Directors and Officers	Mgmt	For	For
	Elect 15 Directors by Cumulative Voting	Mgmt		
4.1	Elect Jaime Augusto Zobel de Ayala as Director	Mgmt	For	Withhold
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2	Elect Janet Guat Har Ang as Director	Mgmt	For	For
4.3	Elect Rene G. Banez as Director	Mgmt	For	For
4.4	Elect Romeo L. Bernardo as Director	Mgmt	For	Withhold
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.5	Elect Ignacio R. Bunye as Director	Mgmt	For	For
4.6	Elect Karl Kendrick T. Chua as Director	Mgmt	For	For

Bank of the Philippine Islands

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.7	Elect Cezar P. Consing as Director	Mgmt	For	Withhold
<i>Voter Rationale: The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.8	Elect Emmanuel S. de Dios as Director	Mgmt	For	For
4.9	Elect Octavio Victor R. Espiritu as Director	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.10	Elect Jose Teodoro K. Limcaoco as Director	Mgmt	For	For
4.11	Elect Rizalina G. Mantaring as Director	Mgmt	For	For
4.12	Elect Aurelio R. Montinola III as Director	Mgmt	For	Withhold
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.13	Elect Cesar V. Purisima as Director	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.14	Elect Jaime Z. Urquijo as Director	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.15	Elect Maria Dolores B. Yuvienco as Director	Mgmt	For	For
5	Approve Board Compensation	Mgmt	For	For
6	Approve Amendment of By-laws	Mgmt	For	For
7	Elect Isla Lipana & Co. as Independent Auditors and Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

BANK POLSKA KASA OPIEKI SA

Meeting Date: 06/06/2023

Country: Poland

Ticker: PEO

Meeting Type: Annual

Primary ISIN: PLPEKAO00016

Primary SEDOL: 5473113

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		

BANK POLSKA KASA OPIEKI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Receive Management Board Report on Company's and Group's Operations	Mgmt		
6	Receive Financial Statements	Mgmt		
7	Receive Consolidated Financial Statements	Mgmt		
8	Receive Management Board Proposal on Allocation of Income	Mgmt		
9	Receive Supervisory Board Reports	Mgmt		
10.1	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For
10.2	Approve Financial Statements	Mgmt	For	For
10.3	Approve Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
10.4	Approve Allocation of Income and Dividends of PLN 3.65 per Share	Mgmt	For	For
10.5	Approve Supervisory Board Report	Mgmt	For	For
10.6a	Approve Individual Suitability of Beata Kozłowska-Chyla (Supervisory Board Chairwoman)	Mgmt	For	For
10.6b	Approve Individual Suitability of Joanna Dynysiuk (Supervisory Board Deputy Chairwoman)	Mgmt	For	For
10.6c	Approve Individual Suitability of Malgorzata Sadurska (Supervisory Board Deputy Chairwoman)	Mgmt	For	For
10.6d	Approve Individual Suitability of Stanislaw Kaczoruk (Supervisory Board Secretary)	Mgmt	For	For
10.6e	Approve Individual Suitability of Marcin Izdebski (Supervisory Board Member)	Mgmt	For	For
10.6f	Approve Individual Suitability of Sabina Bigos-Jaworowska (Supervisory Board Member)	Mgmt	For	For
10.6g	Approve Individual Suitability of Justyna Glebikowska-Michalak (Supervisory Board Member)	Mgmt	For	For
10.6h	Approve Individual Suitability of Michal Kaszynski (Supervisory Board Member)	Mgmt	For	For
10.6i	Approve Individual Suitability of Marian Majcher (Supervisory Board Member)	Mgmt	For	For
10.6j	Approve Collective Suitability of Supervisory Board Members	Mgmt	For	For

BANK POLSKA KASA OPIEKI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.7a	Approve Discharge of Leszek Skiba (CEO)	Mgmt	For	For
10.7b	Approve Discharge of Marcin Gadomski (Deputy CEO)	Mgmt	For	For
10.7c	Approve Discharge of Piotr Zborowski (Deputy CEO)	Mgmt	For	For
10.7d	Approve Discharge of Jerzy Kwiecinski (Deputy CEO)	Mgmt	For	For
10.7e	Approve Discharge of Magdalena Zmitrowicz (Deputy CEO)	Mgmt	For	For
10.7f	Approve Discharge of Jaroslaw Fuchs (Deputy CEO)	Mgmt	For	For
10.7g	Approve Discharge of Wojciech Werochowski (Deputy CEO)	Mgmt	For	For
10.7h	Approve Discharge of Blazej Szczecki (Deputy CEO)	Mgmt	For	For
10.7i	Approve Discharge of Pawel Straczynski (Deputy CEO)	Mgmt	For	For
10.8a	Approve Discharge of Beata Kozłowska-Chyla (Supervisory Board Chairwoman)	Mgmt	For	For
10.8b	Approve Discharge of Joanna Dynysiuk (Supervisory Board Deputy Chairwoman)	Mgmt	For	For
10.8c	Approve Discharge of Malgorzata Sadurska (Supervisory Board Deputy Chairwoman)	Mgmt	For	For
10.8d	Approve Discharge of Stanislaw Ryszard Kaczoruk (Supervisory Board Secretary)	Mgmt	For	For
10.8e	Approve Discharge of Marcin Izdebski (Supervisory Board Member)	Mgmt	For	For
10.8f	Approve Discharge of Sabina Bigos-Jaworowska (Supervisory Board Member)	Mgmt	For	For
10.8g	Approve Discharge of Justyna Glebikowska-Michalak (Supervisory Board Member)	Mgmt	For	For
10.8h	Approve Discharge of Michal Kaszynski (Supervisory Board Member)	Mgmt	For	For
10.8i	Approve Discharge of Marian Majcher (Supervisory Board Member)	Mgmt	For	For
11	Approve Supervisory Board Report on Remuneration Policy	Mgmt	For	For
12	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i></p>				
13	Approve Assessment of Policy on Suitability of Supervisory Board Members	Mgmt	For	For

BANK POLSKA KASA OPIEKI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Receive Supervisory Board Report on Company's Compliance with Corporate Governance Principles for Supervised Institutions	Mgmt		
15.1	Amend Statute Re: Corporate Purpose	Mgmt	For	For
15.2	Amend Statute Re: General Meeting and Supervisory Board	Mgmt	For	For
15.3	Amend Statute Re: General Meeting and Supervisory Board	Mgmt	For	For
15.4	Amend Statute Re: Supervisory Board	Mgmt	For	For
15.5	Amend Statute Re: Supervisory Board	Mgmt	For	For
15.6	Amend Statute Re: Supervisory Board	Mgmt	For	For
15.7	Amend Statute Re: Supervisory Board	Mgmt	For	For
15.8	Amend Statute Re: Share Capital	Mgmt	For	For
16	Close Meeting	Mgmt		

Banner Corporation

Meeting Date: 05/24/2023

Country: USA

Ticker: BANR

Meeting Type: Annual

Primary ISIN: US06652V2088

Primary SEDOL: 2346003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Margot J. Copeland	Mgmt	For	For
1.2	Elect Director Mark J. Grescovich	Mgmt	For	For
1.3	Elect Director David A. Klaue	Mgmt	For	For
1.4	Elect Director Paul J. Walsh	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i></p>				
3	Ratify Moss Adams LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
4	Approve Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 04/10/2023

Country: China

Ticker: 600019

Meeting Type: Special

Primary ISIN: CNE0000015R4

Primary SEDOL: 6307954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Services Agreement	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 600019

Meeting Type: Annual

Primary ISIN: CNE0000015R4

Primary SEDOL: 6307954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Interim Profit Distribution	Mgmt	For	For
6	Approve Annual Budget	Mgmt	For	For
7	Approve Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
8	Approve Reserve for Bond Issuance Quota and Issuance Plan	Mgmt	For	For
9	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	For

Barclays PLC

Meeting Date: 05/03/2023

Country: United Kingdom

Ticker: BARC

Meeting Type: Annual

Primary ISIN: GB0031348658

Primary SEDOL: 3134865

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Elect Marc Moses as Director	Mgmt	For	For
5	Re-elect Robert Berry as Director	Mgmt	For	For
6	Re-elect Tim Breedon as Director	Mgmt	For	For
7	Re-elect Anna Cross as Director	Mgmt	For	For
8	Re-elect Mohamed A. El-Erian as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9	Re-elect Dawn Fitzpatrick as Director	Mgmt	For	For
10	Re-elect Mary Francis as Director	Mgmt	For	For
11	Re-elect Crawford Gillies as Director	Mgmt	For	For
12	Re-elect Brian Gilvary as Director	Mgmt	For	For
13	Re-elect Nigel Higgins as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board chairman serves as a member of the Nomination Committee.</i>				
14	Re-elect Diane Schueneman as Director	Mgmt	For	For
15	Re-elect Coimbatore Venkatakrisnan as Director	Mgmt	For	For
16	Re-elect Julia Wilson as Director	Mgmt	For	For
17	Reappoint KPMG LLP as Auditors	Mgmt	For	For
18	Authorise the Board Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For
20	Authorise Issue of Equity	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For

Barclays PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For
24	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Barnes Group Inc.

Meeting Date: 05/05/2023

Country: USA

Ticker: B

Meeting Type: Annual

Primary ISIN: US0678061096

Primary SEDOL: 2080732

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas O. Barnes	Mgmt	For	For
1b	Elect Director Elijah K. Barnes	Mgmt	For	For
1c	Elect Director Jakki L. Haussler	Mgmt	For	For
1d	Elect Director Richard J. Hipple	Mgmt	For	For
1e	Elect Director Thomas J. Hook	Mgmt	For	For
1f	Elect Director Daphne E. Jones	Mgmt	For	For
1g	Elect Director Neal J. Keating	Mgmt	For	For
1h	Elect Director Mylle H. Mangum	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1i	Elect Director Hans-Peter Manner	Mgmt	For	Against
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1j	Elect Director Anthony V. Nicolosi	Mgmt	For	For
1k	Elect Director JoAnna L. Sohovich	Mgmt	For	For

Barnes Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Baxter International Inc.

Meeting Date: 05/02/2023

Country: USA

Ticker: BAX

Meeting Type: Annual

Primary ISIN: US0718131099

Primary SEDOL: 2085102

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jose (Joe) E. Almeida	Mgmt	For	For
1b	Elect Director Michael F. Mahoney	Mgmt	For	For
1c	Elect Director Patricia B. Morrison	Mgmt	For	For
1d	Elect Director Stephen N. Oesterle	Mgmt	For	For
1e	Elect Director Nancy M. Schlichting	Mgmt	For	For
1f	Elect Director Brent Shafer	Mgmt	For	For
1g	Elect Director Cathy R. Smith	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time</i>				
1h	Elect Director Amy A. Wendell	Mgmt	For	For
1i	Elect Director David S. Wilkes	Mgmt	For	For
1j	Elect Director Peter M. Wilver	Mgmt	For	For

Baxter International Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<p><i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i></p>				
6	Adopt Share Retention Policy For Senior Executives	SH	Against	Against

Bayer AG

Meeting Date: 04/28/2023

Country: Germany

Ticker: BAYN

Meeting Type: Annual

Primary ISIN: DE000BAY0017

Primary SEDOL: 5069211

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 2.40 per Share for Fiscal Year 2022	Mgmt	For	For
2	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
3	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
4.1	Elect Norbert Winkeljohann to the Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i></p>				
4.2	Elect Kimberly Mathisen to the Supervisory Board	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
6	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
7	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
8	Ratify Deloitte GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Reports for the First Half of Fiscal Year 2023	Mgmt	For	For
9	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	None	Against
<p><i>Voter Rationale: Any Other Business' should not be a voting item.</i></p>				

Bayerische Motoren Werke AG

Meeting Date: 05/11/2023

Country: Germany

Ticker: BMW

Meeting Type: Annual

Primary ISIN: DE0005190003

Primary SEDOL: 5756029

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 8.50 per Ordinary Share and EUR 8.52 per Preferred Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4.1	Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal Year 2022	Mgmt	For	For
4.2	Approve Discharge of Supervisory Board Member Manfred Schoch for Fiscal Year 2022	Mgmt	For	For
4.3	Approve Discharge of Supervisory Board Member Stefan Quandt for Fiscal Year 2022	Mgmt	For	For

Bayerische Motoren Werke AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.4	Approve Discharge of Supervisory Board Member Stefan Schmid for Fiscal Year 2022	Mgmt	For	For
4.5	Approve Discharge of Supervisory Board Member Kurt Bock for Fiscal Year 2022	Mgmt	For	For
4.6	Approve Discharge of Supervisory Board Member Christiane Benner for Fiscal Year 2022	Mgmt	For	For
4.7	Approve Discharge of Supervisory Board Member Marc Bitzer for Fiscal Year 2022	Mgmt	For	For
4.8	Approve Discharge of Supervisory Board Member Bernhard Ebner for Fiscal Year 2022	Mgmt	For	For
4.9	Approve Discharge of Supervisory Board Member Rachel Empey for Fiscal Year 2022	Mgmt	For	For
4.10	Approve Discharge of Supervisory Board Member Heinrich Hiesinger for Fiscal Year 2022	Mgmt	For	For
4.11	Approve Discharge of Supervisory Board Member Johann Horn for Fiscal Year 2022	Mgmt	For	For
4.12	Approve Discharge of Supervisory Board Member Susanne Klatten for Fiscal Year 2022	Mgmt	For	For
4.13	Approve Discharge of Supervisory Board Member Jens Koehler for Fiscal Year 2022	Mgmt	For	For
4.14	Approve Discharge of Supervisory Board Member Gerhard Kurz for Fiscal Year 2022	Mgmt	For	For
4.15	Approve Discharge of Supervisory Board Member Andre Mandl for Fiscal Year 2022	Mgmt	For	For
4.16	Approve Discharge of Supervisory Board Member Dominique Mohabeer for Fiscal Year 2022	Mgmt	For	For
4.17	Approve Discharge of Supervisory Board Member Anke Schaeferkordt for Fiscal Year 2022	Mgmt	For	For
4.18	Approve Discharge of Supervisory Board Member Christoph Schmidt for Fiscal Year 2022	Mgmt	For	For
4.19	Approve Discharge of Supervisory Board Member Vishal Sikka for Fiscal Year 2022	Mgmt	For	For
4.20	Approve Discharge of Supervisory Board Member Sibylle Wankel for Fiscal Year 2022	Mgmt	For	For
4.21	Approve Discharge of Supervisory Board Member Thomas Wittig for Fiscal Year 2022	Mgmt	For	For

Bayerische Motoren Werke AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.22	Approve Discharge of Supervisory Board Member Werner Zierer for Fiscal Year 2022	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
6	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2023	Mgmt	For	For
7	Elect Kurt Bock to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
8.1	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
8.2	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

BB Seguridade Participacoes SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: BBSE3

Meeting Type: Annual

Primary ISIN: BRBBSEACNOR5

Primary SEDOL: B9N3SQ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Marisa Reghini Ferreira Mattos as Director (Appointed by Banco do Brasil)	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.2	Elect Daniel Alves Maria as Director (Appointed by Banco do Brasil)	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.3	Elect Gilberto Lourenco da Aparecida as Independent Director (Appointed by Banco do Brasil)	Mgmt	For	For
1.4	Elect Ullisses Christian Silva Assis as Director (CEO of BB Seguridade)	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect Bruno Silva Dalcolmo as Director (Appointed by Uniao)	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

BB Seguridade Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Marcos Rogerio de Souza as Director (Appointed by Uniao)	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect Maria Carolina Ferreira Lacerda as Director as Minority Representative Under Majority Board Election	SH	None	For
	If Voting FOR on Item 2, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
2	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.1	Percentage of Votes to Be Assigned - Elect Marisa Reghini Ferreira Mattos as Director (Appointed by Banco do Brasil)	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.2	Percentage of Votes to Be Assigned - Elect Daniel Alves Maria as Director (Appointed by Banco do Brasil)	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.3	Percentage of Votes to Be Assigned - Elect Gilberto Lourenco da Aparecida as Independent Director (Appointed by Banco do Brasil)	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.4	Percentage of Votes to Be Assigned - Elect Ullisses Christian Silva Assis as Director (CEO of BB Seguridade)	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.5	Percentage of Votes to Be Assigned - Elect Bruno Silva Dalcolmo as Director (Appointed by Uniao)	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.6	Percentage of Votes to Be Assigned - Elect Marcos Rogerio de Souza as Director (Appointed by Uniao)	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

BB Seguridade Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.7	Percentage of Votes to Be Assigned - Elect Maria Carolina Ferreira Lacerda as Director as Minority Representative Under Majority Board Election	SH	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
7	Approve Allocation of Income and Dividends	Mgmt	For	For
8	Approve Remuneration of Company's Management	Mgmt	For	For
9	Approve Remuneration of Directors	Mgmt	For	For
10	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
11	Approve Remuneration of Audit Committee, Risk and Capital Committee, and Independent Member of the Related Party Transactions Committee	Mgmt	For	For
12	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

BDO Unibank, Inc.

Meeting Date: 04/19/2023

Country: Philippines

Ticker: BDO

Meeting Type: Annual

Primary ISIN: PHY077751022

Primary SEDOL: B5VJH76

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Annual Stockholders' Meeting Held on April 22, 2022	Mgmt	For	For

BDO Unibank, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Audited Financial Statements of BDO as of December 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Approve and Ratify All Acts of the Board of Directors, Board Committees and Management During Their Terms of Office	Mgmt	For	For
	Elect 11 Directors by Cumulative Voting	Mgmt		
4.1	Elect Jones M. Castro, Jr. as Director	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.2	Elect Jesus A. Jacinto, Jr. as Director	Mgmt	For	For
4.3	Elect Teresita T. Sy as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.4	Elect Josefina N. Tan as Director	Mgmt	For	For
4.5	Elect Nestor V. Tan as Director	Mgmt	For	For
4.6	Elect Walter C. Wassmer as Director	Mgmt	For	For
4.7	Elect George T. Barcelon as Director	Mgmt	For	For
4.8	Elect Estela P. Bernabe as Director	Mgmt	For	For
4.9	Elect Vipul Bhagat as Director	Mgmt	For	For
4.10	Elect Vicente S. Perez, Jr. as Director	Mgmt	For	For
4.11	Elect Dioscoro I. Ramos as Director	Mgmt	For	For
5	Appoint Punongbayan & Araullo, Grant Thornton as External Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6	Approve Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Beam Therapeutics Inc.

Meeting Date: 06/06/2023

Country: USA

Ticker: BEAM

Meeting Type: Annual

Primary ISIN: US07373V1052

Primary SEDOL: BK6L288

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John Evans	Mgmt	For	For

Beam Therapeutics Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director John Maraganore	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Beazley Plc

Meeting Date: 04/25/2023

Country: United Kingdom

Ticker: BEZ

Meeting Type: Annual

Primary ISIN: GB00BYQ0JC66

Primary SEDOL: BYQ0JC6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Approve Interim Dividends	Mgmt	For	For
5	Re-elect Rajesh Agrawal as Director	Mgmt	For	For
6	Re-elect Adrian Cox as Director	Mgmt	For	For
7	Re-elect Pierre-Olivier Desaulle as Director	Mgmt	For	For

Beazley Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect Nicola Hodson as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9	Re-elect Sally Lake as Director	Mgmt	For	For
10	Re-elect Christine LaSala as Director	Mgmt	For	For
11	Re-elect John Reizenstein as Director	Mgmt	For	For
12	Re-elect Robert Stuchbery as Director	Mgmt	For	For
13	Elect Clive Bannister as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
14	Elect Fiona Muldoon as Director	Mgmt	For	For
15	Elect Cecilia Reyes Leuzinger as Director	Mgmt	For	For
16	Reappoint EY as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Approve UK Share Incentive Plan	Mgmt	For	For
19	Approve International Share Incentive Plan	Mgmt	For	For
20	Amend Long Term Incentive Plan	Mgmt	For	For
21	Authorise Issue of Equity	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against
<i>Voter Rationale: Vote AGAINT as the company raised equity through a cash box structure in November and therefore pre-emptive rights were not considered with the placing.</i>				
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	Against
<i>Voter Rationale: Vote AGAINT as the company raised equity through a cash box structure in November and therefore pre-emptive rights were not considered with the placing.</i>				
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Beiersdorf AG

Meeting Date: 04/13/2023

Country: Germany

Ticker: BEI

Meeting Type: Annual

Primary ISIN: DE0005200000

Primary SEDOL: 5107401

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	Against
<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>				
5	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2023	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7.1	Elect Uta Kemmerich-Keil to the Supervisory Board	Mgmt	For	For
7.2	Elect Beatrice Dreyfus as Alternate Supervisory Board Member	Mgmt	For	For
8.1	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
8.2	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

BeiGene, Ltd.

Meeting Date: 06/15/2023 **Country:** Cayman Islands **Ticker:** 6160
Meeting Type: Annual
Primary ISIN: KYG1146Y1017 **Primary SEDOL:** BGDY260

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Director Margaret Dugan	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Director John V. Oyler	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. In developed markets, our minimum expectation is that women should comprise at least 27 pct of the board.</i>			
3	Elect Director Alessandro Riva	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
4	Ratify Ernst & Young LLP, Ernst & Young and Ernst & Young Hua Ming LLP as Auditors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Authorize the Board of Directors to Issue, Allot, or Deal with Unissued Ordinary Shares and/or American Depositary Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
7	Authorize Share Repurchase Program	Mgmt	For	For
8	Approve Connected Person Placing Authorization I	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
9	Approve Connected Person Placing Authorization II	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
10	Approve Direct Purchase Option	Mgmt	For	For
11	Approve Grant of Restricted Shares Unit to John V. Oyler	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
12	Approve Grant of Restricted Shares Unit to Xiaodong Wang	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
13	Approve Grant of Restricted Shares Unit to Other Non-Executive and Independent Non-Executive Directors	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			

BeiGene, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The majority of annual bonus incentives should be quantitative. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
15	Amend Memorandum and Articles of Association	Mgmt	For	For
16	Adjourn Meeting	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted as certain underlying proposals do not warrant support.</i></p>				

Beijing Kingsoft Office Software, Inc.

Meeting Date: 06/06/2023 **Country:** China **Ticker:** 688111
Meeting Type: Annual **Primary ISIN:** CNE100003PM2 **Primary SEDOL:** BL2FY85

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Financial Budget Report	Mgmt	For	For
7	Approve to Appoint Financial Auditor and Internal Control Auditor as well as Fix Their Remunerations and Internal Control Self-Evaluation Report	Mgmt	For	For
8	Approve Profit Distribution	Mgmt	For	For
9	Approve Daily Related Party Transactions	Mgmt	For	For
10	Approve Use of Idle Own Funds to Invest in Financial Products	Mgmt	For	Against
<p><i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i></p>				
11	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For

Beijing Kingsoft Office Software, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Approve Amendments to Articles of Association	Mgmt	For	For
14	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
15	Approve Performance Shares Incentive Plan Implementation Assessment Management Measures	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
16	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Beijing New Building Materials Public Ltd. Co.

Meeting Date: 04/12/2023

Country: China

Ticker: 000786

Meeting Type: Annual

Primary ISIN: CNE000000QS4

Primary SEDOL: 6112006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
6	Approve Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted since the proposed related-party transactions include financial services with the group finance company, which may expose the company to unnecessary risks</i>				
7	Approve Application of Financing	Mgmt	For	For

Beijing New Building Materials Public Ltd. Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Provision of External Guarantee	Mgmt	For	For
9	Approve Issuance of Non-financial Corporate Debt Financing Instruments	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	For
11	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
12	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
13	Amend Working System for Independent Directors	Mgmt	For	For
14	Approve Waiver of Pre-emptive Right and Related Party Transactions	Mgmt	For	For
15	Approve Report of the Board of Supervisors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
16.1	Elect Lu Xinhua as Director	SH	For	For
16.2	Elect Zhang Jing as Director	SH	For	For

Beijing New Building Materials Public Ltd. Co.

Meeting Date: 05/15/2023

Country: China

Ticker: 000786

Meeting Type: Special

Primary ISIN: CNE000000QS4

Primary SEDOL: 6112006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yu Yuehua as Supervisor	SH	For	For

Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.

Meeting Date: 04/10/2023

Country: China

Ticker: 603392

Meeting Type: Annual

Primary ISIN: CNE100004090

Primary SEDOL: BMC2041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
	APPROVE REMUNERATION OF DIRECTORS	Mgmt		
6.1	Approve Remuneration of Independent Directors	Mgmt	For	For
6.2	Approve Remuneration of Non-independent Directors	Mgmt	For	For
7	Approve Remuneration of Supervisors	Mgmt	For	For
8	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
9	Approve Application for Comprehensive Credit Line Plan and Provision of Guarantee	Mgmt	For	Against

Voter Rationale: A vote AGAINST Item 9 is warranted because the level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.

Benefit One Inc.

Meeting Date: 06/30/2023

Country: Japan

Ticker: 2412

Meeting Type: Annual

Primary ISIN: JP3835630009

Primary SEDOL: B02JV67

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Fukasawa, Junko	Mgmt	For	For
1.2	Elect Director Shiraishi, Norio	Mgmt	For	For
1.3	Elect Director Tanaka, Hideyo	Mgmt	For	For
1.4	Elect Director Ozaki, Kenji	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Umekita, Takuo	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Kubo, Nobuyasu	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Hamada, Toshiaki	Mgmt	For	For
2.4	Elect Director and Audit Committee Member Fujiike, Tomonori	Mgmt	For	For

Benesse Holdings, Inc.

Meeting Date: 06/24/2023

Country: Japan

Ticker: 9783

Meeting Type: Annual

Primary ISIN: JP3835620000

Primary SEDOL: 6121927

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobayashi, Hitoshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Takiyama, Shinya	Mgmt	For	For
1.3	Elect Director Yamakawa, Kenji	Mgmt	For	For
1.4	Elect Director Fukutake, Hideaki	Mgmt	For	For
1.5	Elect Director Iwai, Mutsuo	Mgmt	For	For
1.6	Elect Director Noda, Yumiko	Mgmt	For	For
1.7	Elect Director Takashima, Kohei	Mgmt	For	For
1.8	Elect Director Onishi, Masaru	Mgmt	For	For
2.1	Appoint Statutory Auditor Matsumoto, Yoshinori	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.2	Appoint Statutory Auditor Saito, Naoto	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.3	Appoint Statutory Auditor Izumo, Eiichi	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.4	Appoint Statutory Auditor Ishiguro, Miyuki	Mgmt	For	For

Bengo4.com, Inc.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6027

Meeting Type: Annual

Primary ISIN: JP3835870001

Primary SEDOL: BSLTDM4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Remove All Provisions on Advisory Positions - Amend Provisions on Number of Statutory Auditors - Clarify Provisions on Alternate Statutory Auditors	Mgmt	For	For

Bengo4.com, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director Motoe, Taichiro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Uchida, Yosuke	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Tagami, Yoshikazu	Mgmt	For	For
2.4	Elect Director Tachibana, Daichi	Mgmt	For	For
2.5	Elect Director Watanabe, Yosuke	Mgmt	For	For
2.6	Elect Director Sawada, Masaoki	Mgmt	For	For
2.7	Elect Director Ishimaru, Fumihiko	Mgmt	For	For
2.8	Elect Director Murakami, Atsuhiko	Mgmt	For	For
2.9	Elect Director Uenoyama, Katsuya	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Matura, Keita	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Berkshire Hills Bancorp, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: BHLB

Meeting Type: Annual

Primary ISIN: US0846801076

Primary SEDOL: 2606570

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Baye Adofo-Wilson	Mgmt	For	For
1.2	Elect Director David M. Brunelle	Mgmt	For	For
1.3	Elect Director Nina A. Charnley	Mgmt	For	For
1.4	Elect Director Mihir A. Desai	Mgmt	For	For
1.5	Elect Director William H. Hughes, III	Mgmt	For	For
1.6	Elect Director Jeffrey W. Kip	Mgmt	For	For
1.7	Elect Director Sylvia Maxfield	Mgmt	For	For
1.8	Elect Director Nitin J. Mhatre	Mgmt	For	For
1.9	Elect Director Laurie Norton Moffatt	Mgmt	For	For
1.10	Elect Director Karyn Polito	Mgmt	For	For
1.11	Elect Director Eric S. Rosengren	Mgmt	For	For
1.12	Elect Director Michael A. Zaitzeff	Mgmt	For	For

Berkshire Hills Bancorp, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Ratify Crowe LLP as Auditors	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Best Buy Co., Inc.

Meeting Date: 06/14/2023	Country: USA	Ticker: BBY
	Meeting Type: Annual	
	Primary ISIN: US0865161014	Primary SEDOL: 2094670

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Corie S. Barry	Mgmt	For	For
1b	Elect Director Lisa M. Caputo	Mgmt	For	For
1c	Elect Director J. Patrick Doyle	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1d	Elect Director David W. Kenny	Mgmt	For	For
1e	Elect Director Mario J. Marte	Mgmt	For	For
1f	Elect Director Karen A. McLoughlin	Mgmt	For	For
1g	Elect Director Claudia F. Munce	Mgmt	For	For
1h	Elect Director Richelle P. Parham	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1i	Elect Director Steven E. Rendle	Mgmt	For	For
1j	Elect Director Sima D. Sistani	Mgmt	For	For
1k	Elect Director Melinda D. Whittington	Mgmt	For	For
1l	Elect Director Eugene A. Woods	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Best Buy Co., Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Bharat Forge Limited

Meeting Date: 05/27/2023 **Country:** India **Ticker:** 500493
Meeting Type: Special **Primary ISIN:** INE465A01025 **Primary SEDOL:** B0C1DM3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Approve Reappointment and Remuneration of B. N. Kalyani as Managing Director to be designated as Chairman and Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Approve Reappointment and Remuneration of G K. Agarwal as Deputy Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Bid Corp. Ltd.

Meeting Date: 06/29/2023 **Country:** South Africa **Ticker:** BID
Meeting Type: Special **Primary ISIN:** ZAE000216537 **Primary SEDOL:** BZBFKT7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Conditional Share Plan to Require that a Participant Exercises their Vested Awards Before they can be Settled and Freely Disposed of	Mgmt	For	For

Bid Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Conditional Share Plan to Introduce a Discretion on the Remuneration Committee to Determine that Awards of "Good Leavers" may Not be Subject to Time Pro-Rated Early Vesting and may Vest in Full in the Ordinary Course	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Authorise Ratification of Approved Resolutions	Mgmt	For	For

BigCommerce Holdings, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: BIGC

Meeting Type: Annual

Primary ISIN: US08975P1084

Primary SEDOL: BMDCDP2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald E. Clarke	Mgmt	For	For
1.2	Elect Director Ellen F. Siminoff	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Finally we note that the company used discretion to pay annual bonuses when none of the criteria were met.</i>				

Bilibili, Inc.

Meeting Date: 06/30/2023

Country: Cayman Islands

Ticker: 9626

Meeting Type: Annual

Primary ISIN: KYG1098A1013

Primary SEDOL: BLF8533

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Ni Li as Director	Mgmt	For	For
3	Elect Yi Xu as Director	Mgmt	For	For
4	Elect Guoqi Ding as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

BIM Birlesik Magazalar AS

Meeting Date: 05/16/2023

Country: Turkey

Ticker: BIMAS.E

Meeting Type: Annual

Primary ISIN: TREBIMM00018

Primary SEDOL: B0D0006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For

BIM Birlesik Magazalar AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect Directors and Approve Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board. The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
8	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
9	Receive Information on Share Repurchase Program	Mgmt		
10	Receive Information on Donations Made in 2022	Mgmt		
11	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
12	Ratify External Auditors	Mgmt	For	For
13	Wishes	Mgmt		

Biogen Inc.

Meeting Date: 06/26/2023

Country: USA

Ticker: BIIB

Meeting Type: Annual

Primary ISIN: US09062X1037

Primary SEDOL: 2455965

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Alexander J. Denner - Withdrawn	Mgmt		
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
1b	Elect Director Caroline D. Dorsa	Mgmt	For	For
1c	Elect Director Maria C. Freire	Mgmt	For	For
1d	Elect Director William A. Hawkins	Mgmt	For	For
1e	Elect Director William D. Jones- Withdrawn	Mgmt		
<p><i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
1f	Elect Director Jesus B. Mantas	Mgmt	For	For

Biogen Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Richard C. Mulligan- Withdrawn	Mgmt		
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1h	Elect Director Eric K. Rowinsky	Mgmt	For	For
1i	Elect Director Stephen A. Sherwin	Mgmt	For	For
1j	Elect Director Christopher A. Viehbacher	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Elect Director Susan K. Langer	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				

BioMarin Pharmaceutical Inc.

Meeting Date: 05/23/2023

Country: USA

Ticker: BMRN

Meeting Type: Annual

Primary ISIN: US09061G1013

Primary SEDOL: 2437071

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark J. Alles	Mgmt	For	Withhold
<i>Voter Rationale: Company fails to meet our Net Zero Model expectations. In particular, we note the company has failed to disclose scope 1 and scope 2 emissions and has no reduction targets. Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Companies should improve their public disclosure and strategy setting in relation to climate change.</i>				
1.2	Elect Director Elizabeth McKee Anderson	Mgmt	For	For
1.3	Elect Director Jean-Jacques Bienaime	Mgmt	For	For
1.4	Elect Director Willard Dere	Mgmt	For	For
1.5	Elect Director Elaine J. Heron	Mgmt	For	For

BioMarin Pharmaceutical Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Maykin Ho	Mgmt	For	For
1.7	Elect Director Robert J. Hombach	Mgmt	For	For
1.8	Elect Director V. Bryan Lawlis	Mgmt	For	For
1.9	Elect Director Richard A. Meier	Mgmt	For	For
1.10	Elect Director David E.I. Pyott	Mgmt	For	For
1.11	Elect Director Dennis J. Slamon	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

bioMerieux SA

Meeting Date: 05/23/2023

Country: France

Ticker: BIM

Meeting Type: Annual/Special

Primary ISIN: FR0013280286

Primary SEDOL: BF0LBX7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Discharge of Directors	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted as the company choose not to submit the Auditors' Special Report on Related party transaction to shareholders approval despite the continuation of the animation agreement.</i></p>				
4	Approve Allocation of Income and Dividends of EUR 0.85 per Share	Mgmt	For	For
5	Approve Transaction with Fondation Christophe et Rodolphe Merieux Re: Termination Agreement of Sponsorship Contract	Mgmt	For	For
6	Approve Transaction with Institut Merieux Re: Acquisition of Specific Diagnostics	Mgmt	For	For
7	Reelect Philippe Archinard as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
8	Renew Appointment of Grant Thornton as Auditor	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
9	Approve Remuneration Policy of Corporate Officers	Mgmt	For	For
10	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All cash or share-based awards and payments that fall outside the companys remuneration policy should require ex-ante shareholder approval. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
12	Approve Remuneration Policy of Directors	Mgmt	For	For
13	Approve Compensation Report of Corporate Officers	Mgmt	For	For
<p><i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
14	Approve Compensation of Alexandre Merieux, Chairman and CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
15	Approve Compensation of Pierre Boulud, Vice-CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 4,210,280	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 20 Percent of Issued Capital Per Year	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration. Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4,210,280	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration. Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18-20	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration. Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
24	Authorize Capitalization of Reserves of Up to EUR 4,210,280 for Bonus Issue or Increase in Par Value	Mgmt	For	For
25	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 4,210,280	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
26	Authorize up to 10 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
28	Eliminate Preemptive Rights Pursuant to Item 27 Above, in Favor of Employees	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
29	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18-20, 22-25 and 27 at EUR 4,210,280	Mgmt	For	For
30	Ratify Abandonment of Change of Corporate Form to Societe Europeenne (SE)	Mgmt	For	For
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

BIPROGY Inc.

Meeting Date: 06/28/2023	Country: Japan	Ticker: 8056
	Meeting Type: Annual	
	Primary ISIN: JP3754200008	Primary SEDOL: 6642688

BIPROGY Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	For
2.1	Elect Director Hiraoka, Akiyoshi	Mgmt	For	For
2.2	Elect Director Saito, Noboru	Mgmt	For	For
2.3	Elect Director Katsuya, Koji	Mgmt	For	For
2.4	Elect Director Kanazawa, Takahito	Mgmt	For	For
2.5	Elect Director Sato, Chie	Mgmt	For	For
2.6	Elect Director Nalin Advani	Mgmt	For	For
2.7	Elect Director Ikeda, Yoshinori	Mgmt	For	For
2.8	Elect Director Osaki, Asako	Mgmt	For	For

BizLink Holding, Inc.

Meeting Date: 06/27/2023

Country: Cayman Islands

Ticker: 3665

Meeting Type: Annual

Primary ISIN: KYG114741062

Primary SEDOL: B5SG8Y4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Company's Memorandum and Articles of Association	Mgmt	For	For
4	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

BKW AG

Meeting Date: 05/15/2023

Country: Switzerland

Ticker: BKW

Meeting Type: Annual

Primary ISIN: CH0130293662

Primary SEDOL: B76D410

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Discharge of Board and Senior Management	Mgmt	For	For
3	Approve Allocation of Income and Dividends of CHF 2.80 per Share and Extraordinary Dividends of CHF 1.25 per Share	Mgmt	For	For
4.1	Amend Corporate Purpose	Mgmt	For	For
4.2	Amend Articles Re: Application for Registration; Threshold for Convening General Meeting and Submitting Items to the Agenda; Shareholder Representation	Mgmt	For	For
4.3	Amend Articles Re: General Meetings (Incl. Approval of Virtual-Only or Hybrid Shareholder Meetings)	Mgmt	For	For
4.4	Amend Articles Re: Duties of the Board of Directors; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For
4.5	Amend Articles Re: Annulment of the Conversion of Shares, Opting Up and Contribution in Kind Clauses; Introduce Place of Jurisdiction	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
5.1	Approve Remuneration of Directors in the Amount of CHF 1.4 Million	Mgmt	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 9.8 Million	Mgmt	For	For
5.3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6.1.1	Reelect Carole Ackermann as Director	Mgmt	For	For
6.1.2	Reelect Roger Baillod as Director	Mgmt	For	For
6.1.3	Reelect Petra Denk as Director	Mgmt	For	For
6.1.4	Reelect Rebecca Guntern as Director	Mgmt	For	For
6.1.5	Reelect Martin a Porta as Director	Mgmt	For	For
6.1.6	Reelect Kurt Schaer as Director	Mgmt	For	For
6.2	Reelect Roger Baillod as Board Chair	Mgmt	For	For
6.3.1	Reappoint Roger Baillod as Member of the Compensation and Nomination Committee	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.3.2	Reappoint Rebecca Guntern as Member of the Compensation and Nomination Committee	Mgmt	For	Against
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
6.3.3	Reappoint Andreas Rickenbacher as Member of the Compensation and Nomination Committee	Mgmt	For	For
6.4	Designate Andreas Byland as Independent Proxy	Mgmt	For	For
6.5	Ratify Ernst & Young AG as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

BlackBerry Limited

Meeting Date: 06/27/2023

Country: Canada

Ticker: BB

Meeting Type: Annual/Special

Primary ISIN: CA09228F1036

Primary SEDOL: BCBHZ31

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John Chen	Mgmt	For	For
1.2	Elect Director Michael A. Daniels	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.3	Elect Director Timothy Dattels	Mgmt	For	For
1.4	Elect Director Lisa Disbrow	Mgmt	For	For
1.5	Elect Director Richard Lynch	Mgmt	For	For
1.6	Elect Director Laurie Smaldone Alsup	Mgmt	For	For
1.7	Elect Director V. Prem Watsa	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.8	Elect Director Wayne Wouters	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Re-approve Deferred Share Unit Plan	Mgmt	For	For

BlackBerry Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

BlackRock, Inc.

Meeting Date: 05/24/2023 **Country:** USA **Ticker:** BLK
Meeting Type: Annual **Primary ISIN:** US09247X1019 **Primary SEDOL:** 2494504

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Bader M. Alsaad	Mgmt	For	For
1b	Elect Director Pamela Daley	Mgmt	For	For
1c	Elect Director Laurence D. Fink	Mgmt	For	For
1d	Elect Director William E. Ford	Mgmt	For	For
1e	Elect Director Fabrizio Freda	Mgmt	For	For
1f	Elect Director Murry S. Gerber	Mgmt	For	For
1g	Elect Director Margaret "Peggy" L. Johnson	Mgmt	For	For
1h	Elect Director Robert S. Kapito	Mgmt	For	For
1i	Elect Director Cheryl D. Mills	Mgmt	For	For
1j	Elect Director Gordon M. Nixon	Mgmt	For	For

Voter Rationale: To ensure the effectiveness of the board, the board should include between 5 and 15 directors.

1k	Elect Director Kristin C. Peck	Mgmt	For	For
1l	Elect Director Charles H. Robbins	Mgmt	For	For
1m	Elect Director Marco Antonio Slim Domit	Mgmt	For	Against

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

1n	Elect Director Hans E. Vestberg	Mgmt	For	For
1o	Elect Director Susan L. Wagner	Mgmt	For	Against

Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.

1p	Elect Director Mark Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: The majority of annual bonus incentives should be quantitative. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.

BlackRock, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Report on Third-Party Civil Rights Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
6	Report on Ability to Engineer Decarbonization in the Real Economy	SH	Against	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted, as the company provides adequate information on its climate-related stewardship.</i>				
7	Report on Societal Impacts of Aerospace & Defense Industry ETF	SH	Against	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted, as the company appears to provide shareholders with sufficient disclosure to assess the potential risks related to its ITA fund.</i>				

Blau Farmaceutica SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: BLAU3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRBLAUACNOR8

Primary SEDOL: BZ1KK03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 2	Mgmt	For	For
2	Amend Article 3 Re: Corporate Purpose of the Company's Subsidiaries	Mgmt	For	For
3	Amend Articles 18	Mgmt	For	For
4	Amend Articles 21 and 24	Mgmt	For	For
5	Amend Article 22	Mgmt	For	For
6	Consolidate Bylaws	Mgmt	For	For
7	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Blau Farmaceutica SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: BLAU3

Meeting Type: Annual

Primary ISIN: BRBLAUACNOR8

Primary SEDOL: BZ1KK03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Seven	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Rodolfo Alfredo Gerardo Hahn as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.2	Percentage of Votes to Be Assigned - Elect Marcelo Rodolfo Hahn as Vice-Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Roberto Carlos Campos de Moraes as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Blau Farmaceutica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.4	Percentage of Votes to Be Assigned - Elect Dr. Antonio Carlos Buzaid as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.5	Percentage of Votes to Be Assigned - Elect Dr. Jose Antonio Miguel Neto as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Andrea Destri Goncalves dos Santos as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.7	Percentage of Votes to Be Assigned - Elect Simone Petroni Agra as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The reported Average Executive Compensation times the number of executives is less than the reported Total Executive Remuneration for those executives. As such, the company's highest and average remuneration figures do not appear to include all elements of executive remuneration as required by CVM.</i>				
11	Rectify the Amount of the Net Income Allocation for the Fiscal Year Ended Dec. 31, 2021 for the Investment Reserve that Was Included in the Minutes of the Annual and Extraordinary General Meeting Held on April 20, 2022	Mgmt	For	For
12	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Block, Inc.

Meeting Date: 06/13/2023

Country: USA

Ticker: SQ

Meeting Type: Annual

Primary ISIN: US8522341036

Primary SEDOL: BYNZGK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Roelof Botha	Mgmt	For	For
1.2	Elect Director Amy Brooks	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, for failing to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Shawn Carter	Mgmt	For	For
1.4	Elect Director James McKelvey	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	SH	Against	For
<i>Voter Rationale: The company should disclose its demographic workforce data as per the EEO-1 requirement. This will help to increase transparency and aid shareholders in assessing the effectiveness of the company's stated efforts to address related human capital material risks and opportunities.</i>				

Bloomerry Resorts Corporation

Meeting Date: 04/20/2023

Country: Philippines

Ticker: BLOOM

Meeting Type: Annual

Primary ISIN: PHY0927M1046

Primary SEDOL: B7RLF80

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Annual Stockholders' Meeting Held on April 21, 2022	Mgmt	For	For
2	Approve Audited Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				

Bloomberry Resorts Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify All Acts, Contracts, Investments and Resolutions of the Board of Directors and Management Since the Last Annual Stockholders' Meeting	Mgmt	For	For
	Elect 7 Directors by Cumulative Voting	Mgmt		
4.1	Elect Enrique K. Razon Jr. as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4.2	Elect Jose Eduardo J. Alarilla as Director	Mgmt	For	Abstain
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4.3	Elect Donato C. Almeda as Director	Mgmt	For	Abstain
	<i>Voter Rationale: ry...Save Rationale to LibrarySave Contextual Note to LibraryThe board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.4	Elect Thomas Arasi as Director	Mgmt	For	Abstain
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.5	Elect Christian R. Gonzalez as Director	Mgmt	For	Abstain
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. However, a target is not available.</i>			
4.6	Elect Octavio Victor R. Espiritu as Director	Mgmt	For	For
4.7	Elect Diosdado M. Peralta as Director	Mgmt	For	For
5	Appoint External Auditor	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

BNP Paribas SA

Meeting Date: 05/16/2023

Country: France

Ticker: BNP

Meeting Type: Annual/Special

Primary ISIN: FR0000131104

Primary SEDOL: 7309681

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 3.90 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
6	Reelect Jean Lemierre as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
7	Reelect Jacques Aschenbroich as Director	Mgmt	For	For
8	Reelect Monique Cohen as Director	Mgmt	For	For
9	Reelect Daniela Schwarzer as Director	Mgmt	For	For
10	Approve Remuneration Policy of Directors	Mgmt	For	For
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
12	Approve Remuneration Policy of CEO and Vice-CEOs	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i></p>				
13	Approve Compensation Report of Corporate Officers	Mgmt	For	For
14	Approve Compensation of Jean Lemierre, Chairman of the Board	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Compensation of Jean-Laurent Bonnafe, CEO	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>			
16	Approve Compensation of Yann Gerardin, Vice-CEO	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>			
17	Approve Compensation of Thierry Laborde, Vice-CEO	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>			
18	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	Mgmt	For	For
	Extraordinary Business	Mgmt		
19	Approve Issuance of Super-Subordinated Contingent Convertible Bonds without Preemptive Rights for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
22	Amend Article 14 of Bylaws Re: Age Limit of Chairman of the Board	Mgmt	For	For
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Meeting Date: 04/28/2023

Country: Brazil

Ticker: BOAS3

Meeting Type: Annual

Primary ISIN: BRBOASACNOR6

Primary SEDOL: BLNLT10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Capital Budget	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Fix Number of Directors at 11	Mgmt	For	For
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 8, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.1	Percentage of Votes to Be Assigned - Elect Alfredo Cotait Neto as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.2	Percentage of Votes to Be Assigned - Elect Aldo Carlos de Moura Goncalves as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.3	Percentage of Votes to Be Assigned - Elect Edy Luiz Kogut as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.4	Percentage of Votes to Be Assigned - Elect Lincoln da Cunha Pereira Filho as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.5	Percentage of Votes to Be Assigned - Elect Luiz Francisco Novelli Viana as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.6	Percentage of Votes to Be Assigned - Elect Luiz Roberto Goncalves as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.7	Percentage of Votes to Be Assigned - Elect Nilton Molina as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.8	Percentage of Votes to Be Assigned - Elect Pedro Miguel Cordeiro Mateo as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.9	Percentage of Votes to Be Assigned - Elect Jean-Claude Ramirez Jonas as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.10	Percentage of Votes to Be Assigned - Elect Claudia da Rosa Cortes de Lacerda as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.11	Percentage of Votes to Be Assigned - Elect Paulino do Rego Barros Junior as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	For
11	Elect Fiscal Council Members	Mgmt	For	For

Boa Vista Servicos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

13	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For
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Boa Vista Servicos SA

Meeting Date: 04/28/2023	Country: Brazil	Ticker: BOAS3
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRBOASACNOR6	Primary SEDOL: BLNLT10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For
2	Amend Article 6 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

BOC Aviation Limited

Meeting Date: 05/30/2023	Country: Singapore	Ticker: 2588
	Meeting Type: Annual	
	Primary ISIN: SG9999015267	Primary SEDOL: BYZJV17

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

BOC Aviation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Liu Jin as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3b	Elect Wang Xiao as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
3c	Elect Wei Hanguang as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3d	Elect Fu Shula as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3e	Elect Yeung Yin Bernard as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers LLP as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			

BOC Hong Kong (Holdings) Limited

Meeting Date: 06/29/2023

Country: Hong Kong
Meeting Type: Annual

Ticker: 2388

Primary ISIN: HK2388011192

Primary SEDOL: 6536112

BOC Hong Kong (Holdings) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Ge Haijiao as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3b	Elect Sun Yu as Director	Mgmt	For	For
3c	Elect Cheng Eva as Director	Mgmt	For	For
3d	Elect Lee Sunny Wai Kwong as Director	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i></p>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve Continuing Connected Transactions and the New Caps	Mgmt	For	For

BOE Technology Group Co., Ltd.

Meeting Date: 05/05/2023

Country: China

Ticker: 000725

Meeting Type: Annual

Primary ISIN: CNE0000016L5

Primary SEDOL: 6314697

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For

BOE Technology Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Financial Statements and Business Plan	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Loan and Credit Lines	Mgmt	For	For
7	Approve Structured Deposits and Other Principal-Guaranteed Business	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
9	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

Boliden AB

Meeting Date: 04/25/2023

Country: Sweden

Ticker: BOL

Meeting Type: Annual

Primary ISIN: SE0020050417

Primary SEDOL: BPYTZ57

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspectors of Minutes of Meeting	Mgmt		
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive Financial Statements and Statutory Reports	Mgmt		
8	Receive Board's Report	Mgmt		
9	Receive President's Report	Mgmt		
10	Receive Auditor's Report	Mgmt		
11	Accept Financial Statements and Statutory Reports	Mgmt	For	For
12	Approve Allocation of Income and Dividends of SEK 15.00 Per Share	Mgmt	For	For
13.1	Approve Discharge of Karl-Henrik Sundstrom (Chair)	Mgmt	For	For
13.2	Approve Discharge of Helene Bistrom	Mgmt	For	For
13.3	Approve Discharge of Michael G:son Low	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.4	Approve Discharge of Tomas Eliasson	Mgmt	For	For
13.5	Approve Discharge of Per Lindberg	Mgmt	For	For
13.6	Approve Discharge of Perttu Louhiluoto	Mgmt	For	For
13.7	Approve Discharge of Elisabeth Nilsson	Mgmt	For	For
13.8	Approve Discharge of Pia Rudengren	Mgmt	For	For
13.9	Approve Discharge of Anders Ullberg	Mgmt	For	For
13.10	Approve Discharge of CEO Mikael Staffas	Mgmt	For	For
13.11	Approve Discharge of Marie Holmberg	Mgmt	For	For
13.12	Approve Discharge of Kenneth Stahl	Mgmt	For	For
13.13	Approve Discharge of Jonny Johansson	Mgmt	For	For
13.14	Approve Discharge of Andreas Martensson	Mgmt	For	For
13.15	Approve Discharge of Johan Vidmark	Mgmt	For	For
13.16	Approve Discharge of Ola Holmstrom	Mgmt	For	For
13.17	Approve Discharge of Magnus Filipsson	Mgmt	For	For
13.18	Approve Discharge of Gard Folkvord	Mgmt	For	For
13.19	Approve Discharge of Timo Popponen	Mgmt	For	For
13.20	Approve Discharge of Elin Soderlund	Mgmt	For	For
14.1	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For
14.2	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
15	Approve Remuneration of Directors in the Amount of SEK 1.97 Million for Chairman and SEK 655,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
16.a	Reelect Helene Bistrom as Director	Mgmt	For	For
16.b	Reelect Tomas Eliasson as Director	Mgmt	For	For
16.c	Reelect Per Lindberg as Director	Mgmt	For	For
16.d	Reelect Perttu Louhiluoto as Director	Mgmt	For	For
16.e	Reelect Elisabeth Nilsson as Director	Mgmt	For	For
16.f	Reelect Pia Rudengren as Director	Mgmt	For	For
16.g	Reelect Karl-Henrik Sundstrom as Director	Mgmt	For	For

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16.h	Reelect Karl-Henrik Sundstrom as Board Chair	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable.</i>				
17	Approve Remuneration of Auditors	Mgmt	For	For
18	Ratify Deloitte as Auditors	Mgmt	For	For
19	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
20.1	Elect Lennart Franke as Member of Nominating Committee	Mgmt	For	For
20.2	Elect Karin Eliasson as Member of Nominating Committee	Mgmt	For	For
20.3	Elect Patrik Jonsson as Member of Nominating Committee	Mgmt	For	For
21	Approve 2:1 Stock Split; Reduction of Share Capital Through Redemption of Shares; Increase of Share Capital through a Bonus Issue without the Issuance of New Shares	Mgmt	For	For
22.a	Approve Long-term Share Savings Programme (LTIP 2023/2026) for Key Employees	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
22.b	Approve Equity Plan Financing	Mgmt		
<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>				
22.b1	Approve Transfer of 40,000 Shares to Participants in Long-term Share Savings Programme (LTIP 2023/2026)	Mgmt	For	Against
<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>				
22.b2	Approve Alternative Equity Plan Financing	Mgmt	For	Against
<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>				
23	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
24	Close Meeting	Mgmt		

Bolsa Mexicana de Valores SAB de CV

Meeting Date: 04/27/2023

Country: Mexico

Ticker: BOLSAA

Meeting Type: Annual

Primary ISIN: MX01BM1B0000

Primary SEDOL: B39VVF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1.1	Approve CEO's Report and External Auditor's Report	Mgmt	For	For
1.1.2	Approve Board's Report on Operations and Results of Company	Mgmt	For	For
1.1.3	Approve Board's Opinion on CEO's Report	Mgmt	For	For
1.1.4	Approve to Add Copy of Reports Mentioned in Previous Items and Opinion to Minutes of Meeting	Mgmt	For	For
1.2	Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	Mgmt	For	For
1.3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1.4	Approve Individual and Consolidated Financial Statements	Mgmt	For	For
1.5.1	Approve Chairman's Report of Audit Committee	Mgmt	For	For
1.5.2	Approve Chairman's Report of Corporate Practices Committee	Mgmt	For	For
1.6	Approve Reports of Other Committees	Mgmt	For	For
1.7.1	Approve Discharge of Board	Mgmt	For	For
1.7.2	Approve Discharge of Audit Committee	Mgmt	For	For
1.7.3	Approve Discharge of Corporate Practices Committee	Mgmt	For	For
1.8	Approve Report of Statutory Auditors	Mgmt	For	For
1.9	Accept Report on Compliance with Fiscal Obligations	Mgmt	For	For
2.1	Approve Allocation of MXN 83.09 Million to Increase Legal Reserve	Mgmt	For	For
2.2	Approve Allocation of MXN 1.67 Billion to Reserve of Accumulated Earnings Pending to be Applied	Mgmt	For	For
3.1	Approve Cash Dividends of MXN 2.30 Per Share	Mgmt	For	For
4.1	Approve Discharge of Board	Mgmt	For	For
4.2.a	Elect or Ratify Marcos Alejandro Martinez Gavica as Director	Mgmt	For	Against

Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).

Bolsa Mexicana de Valores SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2.b	Elect or Ratify Carlos Bremer Gutierrez as Director	Mgmt	For	For
4.2.c	Elect or Ratify Eduardo Cepeda Fernandez as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2.d	Elect or Ratify Gina Diez Barroso Azcarraga as Director	Mgmt	For	For
4.2.e	Elect or Ratify Felipe Garcia-Moreno Rodriguez as Director	Mgmt	For	For
4.2.f	Elect or Ratify Felipe Garcia Ascencio as Director	Mgmt	For	For
4.2.g	Elect or Ratify Carlos Hank Gonzalez as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2.h	Elect or Ratify Claudia Janez Sanchez as Director	Mgmt	For	For
4.2.i	Elect or Ratify Ernesto Ortega Arellano as Director	Mgmt	For	For
4.2.j	Elect or Ratify Tania Ortiz Mena Lopez Negrete as Director	Mgmt	For	For
4.2.k	Elect or Ratify Eduardo Osuna Osuna as Director	Mgmt	For	For
4.2.l	Elect or Ratify Clemente Ismael Reyes-Retana Valdes as Director	Mgmt	For	For
4.2.m	Elect or Ratify Alberto Torrado Martinez as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2.n	Elect or Ratify Blanca Avelina Trevino de Vega as Director	Mgmt	For	For
4.2.o	Elect or Ratify Eduardo Valdes Acra as Director	Mgmt	For	For
4.2.p	Elect or Ratify Edgardo Mauricio Cantu Delgado as Alternate Director	Mgmt	For	For
4.2.q	Elect or Ratify Tomas Christian Ehrenberg Aldford as Alternate Director	Mgmt	For	For
4.2.r	Elect or Ratify Marcos Ramirez Miguel as Alternate Director	Mgmt	For	For
4.2.s	Elect or Ratify Alvaro Vaqueiro Ussel as Alternate Director	Mgmt	For	For
4.3.1	Approve Any Alternate Director Can Replace Director; Approve Independence Classification of Independent Directors	Mgmt	For	For

Bolsa Mexicana de Valores SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.4	Accept Resignation of Each Person Who do not Ratify themselves as Director	Mgmt	For	For
4.5	Ratify Marcos Alejandro Martinez Gavica as Board Chairman	Mgmt	For	Against
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
4.6	Ratify Rafael Robles Miaja as Secretary of Board	Mgmt	For	For
4.7	Ratify Maria Luisa Petricioli Castellon as Deputy Secretary of Board	Mgmt	For	For
4.8	Elect Statutory Auditor	Mgmt	For	For
4.9	Ratify Clemente Ismael Reyes-Retana Valdes as Chairman and Member of Audit Committee	Mgmt	For	For
4.10	Elect Claudia Janez Sanchez as Member of Audit Committee	Mgmt	For	For
4.11	Ratify Marcos Alejandro Martinez Gavica as Member of Audit Committee	Mgmt	For	For
4.12	Elect Eduardo Valdes Acra as Member of Audit Committee	Mgmt	For	For
4.13	Ratify Tania Ortiz Mena Lopez Negrete as Chairman and Member of Corporate Practices Committee	Mgmt	For	For
4.14	Ratify Gina Diez Barroso Azcarraga as Member of Corporate Practices Committee	Mgmt	For	For
4.15	Ratify Alberto Torrado Martinez as Member of Corporate Practices Committee	Mgmt	For	For
4.16	Ratify Marcos Alejandro Martinez Gavica as Member of Corporate Practices Committee	Mgmt	For	For
4.17	Authorize Board to Elect Rest of Members and Chairmen of Committees	Mgmt	For	For
5.1	Approve Remuneration of Directors and Company Secretary	Mgmt	For	For
5.2	Approve Remuneration of Members of Audit Committee in the Amount of MXN 60,000	Mgmt	For	For
5.3	Approve Remuneration of Members of Corporate Practices Committees in the Amount of MXN 60,000	Mgmt	For	For
6.1	Approve Report of Policies Related to Repurchase of Shares	Mgmt	For	For
6.2	Approve Report on Company Has 15.26 Million Series A Class I Repurchase Shares	Mgmt	For	For
7.1	Set Amount of Share Repurchase Reserve	Mgmt	For	For

Bolsa Mexicana de Valores SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.1	Authorize Rafael Robles Miaja, Maria Luisa Petricioli Castellon and Clementina Ramirez de Arellano Moreno to Ratify and Execute Approved Resolutions	Mgmt	For	For

Bombardier Inc.

Meeting Date: 04/27/2023	Country: Canada	Ticker: BBD.B
	Meeting Type: Annual	Primary ISIN: CA0977518616
		Primary SEDOL: BN33PL2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meetings for Class A Multiple Voting and Class B Subordinate Voting Shareholders	Mgmt		
1.1	Elect Director Pierre Beaudoin	Mgmt	For	Against
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders The nominee is a former executive and considered to be non-independent.</i>			
1.2	Elect Director Joanne Bissonnette	Mgmt	For	Against
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.3	Elect Director Charles Bombardier	Mgmt	For	Against
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.4	Elect Director Rose Damen	Mgmt	For	For
1.5	Elect Director Diane Fontaine	Mgmt	For	Against
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.6	Elect Director Ji-Xun Foo	Mgmt	For	For
1.7	Elect Director Diane Giard	Mgmt	For	For
1.8	Elect Director Anthony R. Graham	Mgmt	For	For
1.9	Elect Director Eric Martel	Mgmt	For	For
1.10	Elect Director Douglas R. Oberhelman	Mgmt	For	For
	<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>			
1.11	Elect Director Melinda Rogers-Hixon	Mgmt	For	For
1.12	Elect Director Eric Sprunk	Mgmt	For	For
1.13	Elect Director Antony N. Tyler	Mgmt	For	For

Bombardier Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	Shareholder Proposal	Mgmt		
4	SP1: Disclosure of Languages Mastered by Directors	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Booking Holdings Inc.

Meeting Date: 06/06/2023

Country: USA

Ticker: BKNG

Meeting Type: Annual

Primary ISIN: US09857L1089

Primary SEDOL: BDRXDB4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Glenn D. Fogel	Mgmt	For	For
1.2	Elect Director Mirian M. Graddick-Weir	Mgmt	For	For
1.3	Elect Director Wei Hopeman	Mgmt	For	For
1.4	Elect Director Robert J. Mylod, Jr.	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.5	Elect Director Charles H. Noski	Mgmt	For	For
1.6	Elect Director Larry Quinlan	Mgmt	For	For
1.7	Elect Director Nicholas J. Read	Mgmt	For	For
1.8	Elect Director Thomas E. Rothman	Mgmt	For	For
1.9	Elect Director Sumit Singh	Mgmt	For	For
1.10	Elect Director Lynn Vojvodich Radakovich	Mgmt	For	For
1.11	Elect Director Vanessa A. Wittman	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Booking Holdings Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

Boston Properties, Inc.

Meeting Date: 05/23/2023 **Country:** USA **Ticker:** BXP
Meeting Type: Annual **Primary ISIN:** US1011211018 **Primary SEDOL:** 2019479

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kelly A. Ayotte	Mgmt	For	For
1b	Elect Director Bruce W. Duncan	Mgmt	For	For
1c	Elect Director Carol B. Einiger	Mgmt	For	For
1d	Elect Director Diane J. Hoskins	Mgmt	For	For
1e	Elect Director Mary E. Kipp	Mgmt	For	For
1f	Elect Director Joel I. Klein	Mgmt	For	For
1g	Elect Director Douglas T. Linde	Mgmt	For	For
1h	Elect Director Matthew J. Lustig	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1i	Elect Director Owen D. Thomas	Mgmt	For	For
1j	Elect Director William H. Walton, III	Mgmt	For	For
1k	Elect Director Derek Anthony (Tony) West	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Boston Properties, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Boston Scientific Corporation

Meeting Date: 05/04/2023

Country: USA

Ticker: BSX

Meeting Type: Annual

Primary ISIN: US1011371077

Primary SEDOL: 2113434

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nelda J. Connors	Mgmt	For	For
1b	Elect Director Charles J. Dockendorff	Mgmt	For	For
1c	Elect Director Yoshiaki Fujimori	Mgmt	For	For
1d	Elect Director Edward J. Ludwig	Mgmt	For	For
1e	Elect Director Michael F. Mahoney	Mgmt	For	For
1f	Elect Director David J. Roux	Mgmt	For	For
1g	Elect Director John E. Sununu	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1h	Elect Director David S. Wichmann	Mgmt	For	For
1i	Elect Director Ellen M. Zane	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Box, Inc.

Meeting Date: 06/27/2023

Country: USA

Ticker: BOX

Meeting Type: Annual

Primary ISIN: US10316T1043

Primary SEDOL: BVB3BV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sue Barsamian	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the classified board which adversely impacts shareholder rights.</i>			
1b	Elect Director Jack Lazar	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the classified board which adversely impacts shareholder rights.</i>			
1c	Elect Director John Park	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the classified board which adversely impacts shareholder rights.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics.</i>			
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

BP Plc

Meeting Date: 04/27/2023
Country: United Kingdom
Ticker: BP
Meeting Type: Annual
Primary ISIN: GB0007980591
Primary SEDOL: 0798059

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>			
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Re-elect Helge Lund as Director	Mgmt	For	For
	<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>			
5	Re-elect Bernard Looney as Director	Mgmt	For	For
6	Re-elect Murray Auchincloss as Director	Mgmt	For	For
7	Re-elect Paula Reynolds as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect Melody Meyer as Director	Mgmt	For	For
9	Re-elect Tushar Morzaria as Director	Mgmt	For	For
10	Re-elect Sir John Sawers as Director	Mgmt	For	For
11	Re-elect Pamela Daley as Director	Mgmt	For	For
12	Re-elect Karen Richardson as Director	Mgmt	For	For
13	Re-elect Johannes Teysen as Director	Mgmt	For	For
14	Elect Amanda Blanc as Director	Mgmt	For	For
15	Elect Satish Pai as Director	Mgmt	For	For
16	Elect Hina Nagarajan as Director	Mgmt	For	For
17	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For
20	Authorise Issue of Equity	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
	Shareholder Proposal	Mgmt		
25	Approve Shareholder Resolution on Climate Change Targets	SH	Against	For

Voter Rationale: - The company has a great opportunity to lead, and thrive in, the transition, having the requisite experience, capital, and global power. This resolution is aligned with this ambition.- Given the points raised, recommendation is to SUPPORT this shareholder resolution.

Bradespar SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: BRAP4

Meeting Type: Annual

Primary ISIN: BRBRAPACNPR2

Primary SEDOL: B01SCS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Nine	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5.1	Elect Luiz Carlos Trabuco Cappi as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5.2	Elect Alexandre da Silva Gluher as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.3	Elect Denise Aguiar Alvarez as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.4	Elect Carlos Alberto Rodrigues Guilherme as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.5	Elect Milton Matsumoto as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.6	Elect Mauricio Machado de Minas as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.7	Elect Jose Luiz Osorio de Almeida Filho as Independent Director	Mgmt	For	For
5.8	Elect Rubens Aguiar Alvarez as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.1	Percentage of Votes to Be Assigned - Elect Luiz Carlos Trabuco Cappi as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.2	Percentage of Votes to Be Assigned - Elect Alexandre da Silva Gluher as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.3	Percentage of Votes to Be Assigned - Elect Denise Aguiar Alvarez as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.4	Percentage of Votes to Be Assigned - Elect Carlos Alberto Rodrigues Guilherme as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.5	Percentage of Votes to Be Assigned - Elect Milton Matsumoto as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.6	Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.7	Percentage of Votes to Be Assigned - Elect Jose Luiz Osorio de Almeida Filho as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.8	Percentage of Votes to Be Assigned - Elect Rubens Aguiar Alvarez as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8	Elect Fiscal Council Members	Mgmt	For	Abstain
	<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate as further discussed under Item 14 of this meeting agenda.</i>			

Bradespar SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.a</i>				
10	Approve Remuneration of Company's Management	Mgmt	For	For
11	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
12	Elect Luciana de Oliveira Cezar Coelho as Director Appointed by Minority Shareholder	SH	None	For
13	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
14	Elect Ricardo Reisen de Pinho as Fiscal Council Member and Raphael Manhaes Martins as Alternate Appointed by Minority Shareholder	SH	None	For

Bradespar SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: BRAP4

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRBRAPACNPR2

Primary SEDOL: B01SCS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves Without Issuance of Shares	Mgmt	For	For
2	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For

Bradespar SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: BRAP4

Meeting Type: Annual

Primary ISIN: BRBRAPACNPR2

Primary SEDOL: B01SCS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt		
1	Elect Wilfredo Joao Vicente Gomes as Director Appointed by Preferred Shareholder	SH	None	For
2	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
3	Elect Marcos Aurelio Pamplona da Silva as Fiscal Council Member and Manoel Jose da Cunha Junior as Alternate Appointed by Preferred Shareholder	SH	None	For

BRF SA

Meeting Date: 04/12/2023

Country: Brazil

Ticker: BRFS3

Meeting Type: Annual

Primary ISIN: BRBRFSACNOR8

Primary SEDOL: 2036995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Also, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. We encourage the board to nominate a lead independent director or to appoint an independent vice chair, given the non-independent Chairman. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Remuneration of Company's Management	Mgmt	For	For
3.1	Elect Bernardo Szpigel as Fiscal Council Member and Valdecyr Maciel Gomes as Alternate	Mgmt	For	For
3.2	Elect Marco Antonio Peixoto Simoes Velozo as Fiscal Council Member and Luis Fernando Prudencio Velasco as Alternate	Mgmt	For	For
3.3	Elect Attilio Guaspari as Fiscal Council Member and Marcus Vinicius Dias Severini as Alternate	Mgmt	For	For
4	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

BRF SA

Meeting Date: 04/12/2023

Country: Brazil

Ticker: BRFS3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRBRFSACNOR8

Primary SEDOL: 2036995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
2	Amend Article 33 Re: Paragraph 2	Mgmt	For	For
3	Amend Article 33 Re: Paragraph 7	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For

Bristol-Myers Squibb Company

Meeting Date: 05/02/2023

Country: USA

Ticker: BMY

Meeting Type: Annual

Primary ISIN: US1101221083

Primary SEDOL: 2126335

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Peter J. Arduini	Mgmt	For	For
1B	Elect Director Deepak L. Bhatt	Mgmt	For	For
1C	Elect Director Giovanni Caforio	Mgmt	For	For
1D	Elect Director Julia A. Haller	Mgmt	For	For
1E	Elect Director Manuel Hidalgo Medina	Mgmt	For	For
1F	Elect Director Paula A. Price	Mgmt	For	For
1G	Elect Director Derica W. Rice	Mgmt	For	For
1H	Elect Director Theodore R. Samuels	Mgmt	For	Against
<i>Voter Rationale: Company fails to meet our Climate VAM Net Zero Model expectations. In particular, we note Bristol-Myers Squibb does not disclosed interim reduction targets set on Scope 1 and Scope 2. Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Company should improve its public disclosure and strategy setting in relation to climate change.</i>				
1I	Elect Director Gerald L. Storch	Mgmt	For	For
1J	Elect Director Karen H. Vousden	Mgmt	For	For
1K	Elect Director Phyllis R. Yale	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Bristol-Myers Squibb Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
6	Commission a Civil Rights and Non-Discrimination Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
7	Amend Right to Call Special Meeting	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current special meeting provisions are consistent with Delaware listed issuers' special meetings practices.</i>				

Brixmor Property Group Inc.

Meeting Date: 04/26/2023

Country: USA

Ticker: BRX

Meeting Type: Annual

Primary ISIN: US11120U1051

Primary SEDOL: BFTDJL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James M. Taylor, Jr.	Mgmt	For	For
1.2	Elect Director Michael Berman	Mgmt	For	For
1.3	Elect Director Julie Bowerman	Mgmt	For	For
1.4	Elect Director Sheryl M. Crosland	Mgmt	For	For
1.5	Elect Director Thomas W. Dickson	Mgmt	For	For
1.6	Elect Director Daniel B. Hurwitz	Mgmt	For	For
1.7	Elect Director Sandra A. J. Lawrence	Mgmt	For	For
1.8	Elect Director William D. Rahm	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Brixmor Property Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Broadcom Inc.

Meeting Date: 04/03/2023	Country: USA	Ticker: AVGO	
	Meeting Type: Annual		
		Primary ISIN: US11135F1012	Primary SEDOL: BDZ78H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Diane M. Bryant	Mgmt	For	For
1b	Elect Director Gayla J. Delly	Mgmt	For	For
1c	Elect Director Raul J. Fernandez	Mgmt	For	For
1d	Elect Director Eddy W. Hartenstein	Mgmt	For	For
1e	Elect Director Check Kian Low	Mgmt	For	For
1f	Elect Director Justine F. Page	Mgmt	For	For
1g	Elect Director Henry Samuelli	Mgmt	For	For
1h	Elect Director Hock E. Tan	Mgmt	For	For
1i	Elect Director Harry L. You	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Broadcom Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Amend Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. We have concerns regarding the timing and quantum of the equity grants to the CEO. We would prefer to see the CEO and other executives paid through the company's long-term incentive plan, as that appears adequate to incentivize management. Further, the large upcoming grant to the CEO underscores our continued concerns regarding the lack of concrete succession planning, which is important given the company's business strategy.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Brookdale Senior Living Inc.

Meeting Date: 06/20/2023

Country: USA

Ticker: BKD

Meeting Type: Annual

Primary ISIN: US1124631045

Primary SEDOL: B0PZN33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jordan R. Asher	Mgmt	For	For
1.2	Elect Director Lucinda M. Baier	Mgmt	For	For
1.3	Elect Director Marcus E. Bromley	Mgmt	For	For
1.4	Elect Director Frank M. Bumstead	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.5	Elect Director Victoria L. Freed	Mgmt	For	For
1.6	Elect Director Guy P. Sansone	Mgmt	For	For
1.7	Elect Director Denise W. Warren	Mgmt	For	For
1.8	Elect Director Lee S. Wielansky	Mgmt	For	For

Brookdale Senior Living Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Brother Industries, Ltd.

Meeting Date: 06/22/2023	Country: Japan	Ticker: 6448
	Meeting Type: Annual	
	Primary ISIN: JP3830000000	Primary SEDOL: 6146500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Koike, Toshikazu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Sasaki, Ichiro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.3	Elect Director Ishiguro, Tadashi	Mgmt	For	For
1.4	Elect Director Ikeda, Kazufumi	Mgmt	For	For
1.5	Elect Director Kuwabara, Satoru	Mgmt	For	For
1.6	Elect Director Murakami, Taizo	Mgmt	For	For
1.7	Elect Director Takeuchi, Keisuke	Mgmt	For	For
1.8	Elect Director Shirai, Aya	Mgmt	For	For
1.9	Elect Director Uchida, Kazunari	Mgmt	For	For
1.10	Elect Director Hidaka, Naoki	Mgmt	For	For
1.11	Elect Director Miyaki, Masahiko	Mgmt	For	For
2.1	Appoint Statutory Auditor Yamada, Takeshi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Jono, Kazuya	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Brother Industries, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Appoint Statutory Auditor Matsumoto, Chika	Mgmt	For	For

Brunswick Corporation

Meeting Date: 05/03/2023

Country: USA

Ticker: BC

Meeting Type: Annual

Primary ISIN: US1170431092

Primary SEDOL: 2149309

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nancy E. Cooper	Mgmt	For	For
1b	Elect Director David C. Everitt	Mgmt	For	For
1c	Elect Director Reginald Fils-Aime	Mgmt	For	For
1d	Elect Director Lauren P. Flaherty	Mgmt	For	For
1e	Elect Director David M. Foulkes	Mgmt	For	For
1f	Elect Director Joseph W. McClanathan	Mgmt	For	For
1g	Elect Director David V. Singer	Mgmt	For	For
1h	Elect Director J. Steven Whisler	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1i	Elect Director Roger J. Wood	Mgmt	For	For
1j	Elect Director MaryAnn Wright	Mgmt	For	For
2a	Amend Certificate of Incorporation to Allow Exculpation of Officers	Mgmt	For	For
2b	Amend Certificate of Incorporation	Mgmt	For	For
2c	Amend Charter	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Budweiser Brewing Company APAC Limited

Meeting Date: 05/08/2023

Country: Cayman Islands

Ticker: 1876

Meeting Type: Annual

Primary ISIN: KYG1674K1013

Primary SEDOL: BKDXJH5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Jan Craps as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3b	Elect Michel Doukeris as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3c	Elect Katherine Barrett as Director	Mgmt	For	For
3d	Elect Nelson Jamel as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3e	Elect Martin Cubbon as Director	Mgmt	For	For
3f	Elect Marjorie Mun Tak Yang as Director	Mgmt	For	For
3g	Elect Katherine King-suen Tsang as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3h	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Budweiser Brewing Company APAC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Share Award Schemes	Mgmt	For	Against
<p><i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
9	Approve Refreshment of the Maximum Number of New Shares Issued which may be Granted Pursuant to the Share Award Schemes	Mgmt	For	Against
<p><i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Bumble Inc.

Meeting Date: 06/06/2023 **Country:** USA **Ticker:** BMBL
Meeting Type: Annual **Primary ISIN:** US12047B1052 **Primary SEDOL:** BMZ2WT7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director R. Lynn Atchison	Mgmt	For	For
1.2	Elect Director Matthew S. Bromberg	Mgmt	For	For
1.3	Elect Director Amy M. Griffin	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the "pop-up" supermajority vote requirement to enact certain changes to the governing documents and the classified board structure, each of which adversely impacts shareholder rights.</i></p>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

BYD Company Limited

Meeting Date: 06/08/2023 **Country:** China **Ticker:** 1211
Meeting Type: Annual **Primary ISIN:** CNE100000296 **Primary SEDOL:** 6536651

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Report	Mgmt	For	For
4	Approve Annual Reports and Its Summary	Mgmt	For	Against
<i>Voter Rationale: We expect corporates we invest in to disclose targets to reduce their carbon emissions which ideally should be aligned with the goal of the Paris Agreement. In addition, we expect corporates to outline clear strategies to reduce their carbon emissions. We do not feel that BYD is currently meeting these expectations.</i>				
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Ernst & Young Hua Ming LLP as Sole External Auditor and Internal Control Audit Institution and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Provision of Guarantees by the Group	Mgmt	For	Against
<i>Voter Rationale: Provision of guarantees, especially to entities where the company has no overarching control, could expose the company to unnecessary risks</i>				
8	Approve Estimated Cap of Ordinary Connected Transactions	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Approve Issuance by BYD Electronic (International) Company Limited of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Approve Authorization to the Board to Determine the Proposed Plan for the Issuance of Debt Financing Instrument(s)	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Approve Purchase of Liability Insurance for Directors, Supervisors, Senior Management and Other Related Persons and Authorize the Chairman or Its Authorized Persons to Handle All Related Matters	Mgmt	For	For
13	Approve Compliance Manual in Relation to Connected Transaction	Mgmt	For	For

C&D International Investment Group Limited

Meeting Date: 05/30/2023

Country: Cayman Islands

Ticker: 1908

Meeting Type: Annual

Primary ISIN: KYG3165D1097

Primary SEDOL: BZBY9R5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Tian Meitan as Director	Mgmt	For	For
4	Elect Peng Yong as Director	Mgmt	For	For
5	Elect Huang Wenzhou as Director	Mgmt	For	For
6	Elect Wang Wenhui as Director	Mgmt		
7	Elect Dai Yiyi as Director	Mgmt	For	For
8	Elect Wong Chi Wai as Director	Mgmt	For	For
9	Elect Wong Tat Yan, Paul as Director	Mgmt	For	For
10	Elect Chan Chun Yee as Director	Mgmt	For	For
11	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
12	Approve Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
14	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
15	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
16	Amend Memorandum and Articles of Association and Adopt Amended and Restated Memorandum and Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
17	Elect Lin Weiguo as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
18	Elect Zheng Yongda as Director	Mgmt	For	For

Meeting Date: 05/04/2023

Country: USA

Ticker: CDNS

Meeting Type: Annual

Primary ISIN: US1273871087

Primary SEDOL: 2302232

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark W. Adams	Mgmt	For	For
1.2	Elect Director Ita Brennan	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.3	Elect Director Lewis Chew	Mgmt	For	For
1.4	Elect Director Anirudh Devgan	Mgmt	For	For
1.5	Elect Director ML Krakauer	Mgmt	For	For
1.6	Elect Director Julia Liuson	Mgmt	For	For
1.7	Elect Director James D. Plummer	Mgmt	For	For
1.8	Elect Director Alberto Sangiovanni-Vincentelli	Mgmt	For	For
1.9	Elect Director John B. Shoven	Mgmt	For	For
1.10	Elect Director Young K. Sohn	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: While we have concerns regarding the implementation of the stock plan for executives, we note that the proposed omnibus stock plan is broad based, covering all employees, and is an integral part of the company's recruitment and retention strategy.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
6	Remove One-Year Holding Period Requirement to Call Special Meeting	SH	Against	Against
<p><i>Voter Rationale: There appears to be no compelling reason to support this shareholder proposal as the one-year holding period is not especially problematic, is consistent with SEC requirements for filing shareholder proposals, and provides a reasonable safeguard against abuse of the right.</i></p>				

Cadre Holdings, Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: CDRE

Meeting Type: Annual

Primary ISIN: US12763L1052

Primary SEDOL: BKVKB49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Warren B. Kanders	Mgmt	For	For
1.2	Elect Director Nicholas Sokolow	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights, and for lack of racial or ethnic diversity on the board. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.3	Elect Director William Quigley	Mgmt	For	For
1.4	Elect Director Hamish Norton	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.5	Elect Director Deborah A. DeCotis	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For

Caesars Entertainment, Inc.

Meeting Date: 06/13/2023

Country: USA

Ticker: CZR

Meeting Type: Annual

Primary ISIN: US12769G1004

Primary SEDOL: BMWWGB0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary L. Carano	Mgmt	For	For
1.2	Elect Director Bonnie S. Biumi	Mgmt	For	For
1.3	Elect Director Jan Jones Blackhurst	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				

Caesars Entertainment, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Frank J. Fahrenkopf	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. We expect companies to have policies in place to increase racial diversity on the board. Our minimum expectation is that at least one board member identifies as a member of an underrepresented community.</i>			
1.5	Elect Director Don R. Kornstein	Mgmt	For	For
1.6	Elect Director Courtney R. Mather	Mgmt	For	For
1.7	Elect Director Michael E. Pegram	Mgmt	For	For
1.8	Elect Director Thomas R. Reeg	Mgmt	For	For
1.9	Elect Director David P. Tomick	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The annual bonus should be assessed using no less than two metrics. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For
5	Report on Political Contributions and Expenditures	SH	Against	For
	<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>			
6	Disclose Board Skills and Diversity Matrix	SH	Against	For
	<i>Voter Rationale: We are encouraged by current disclosures on diversity management. The board should draw on the richest possible combination of talents and perspectives. In addition, board charters should affirm the value of individual diversity of all kinds including gender, ethnic origin, nationality, professional background, and many other factors that may enhance the boards performance.</i>			

California Water Service Group

Meeting Date: 05/31/2023

Country: USA

Ticker: CWT

Meeting Type: Annual

Primary ISIN: US1307881029

Primary SEDOL: 2165383

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gregory E. Aliff	Mgmt	For	For
1b	Elect Director Shelly M. Esque	Mgmt	For	For
1c	Elect Director Martin A. Kropelnicki	Mgmt	For	For
1d	Elect Director Thomas M. Krummel	Mgmt	For	For
1e	Elect Director Yvonne (Bonnie) A. Maldonado	Mgmt	For	For

California Water Service Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Scott L. Morris	Mgmt	For	For
1g	Elect Director Carol M. Pottenger	Mgmt	For	For
1h	Elect Director Lester A. Snow	Mgmt	For	For
1i	Elect Director Patricia K. Wagner	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For
6	Adopt GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	SH	Against	For
<i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning climate risk so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. To meet the ambition of the Paris Agreement and avoid massive risk to shareholder value, corporations should demonstrate the nexus between their climate aspirations and business strategy via disclosure of credible Paris- or 1.5 degree-aligned emissions reduction targets. Current disclosure does not sufficiently provide investors such information.</i>				

Cameco Corporation

Meeting Date: 05/10/2023

Country: Canada

Ticker: CCO

Meeting Type: Annual

Primary ISIN: CA13321L1085

Primary SEDOL: 2166160

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A1	Elect Director Ian Bruce	Mgmt	For	For
A2	Elect Director Daniel Camus	Mgmt	For	For
A3	Elect Director Don Deranger	Mgmt	For	For
A4	Elect Director Catherine Gignac	Mgmt	For	For
A5	Elect Director Tim Gitzel	Mgmt	For	For
A6	Elect Director Jim Gowans	Mgmt	For	Against
<i>Voter Rationale: Per our guidelines, we strongly encourage the company to develop a clear strategy for mitigating biodiversity risks, including increasing disclosure by reporting to the CDP Forest and Water questionnaire.</i>				
A7	Elect Director Kathryn (Kate) Jackson	Mgmt	For	For

Cameco Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A8	Elect Director Don Kayne	Mgmt	For	For
A9	Elect Director Leontine van Leeuwen-Atkins	Mgmt	For	For
B	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
C	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
D	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Resident of Canada. Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	None	Abstain

Can Fin Homes Limited

Meeting Date: 06/04/2023

Country: India

Ticker: 511196

Meeting Type: Special

Primary ISIN: INE477A01020

Primary SEDOL: BF0VND1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Suresh Srinivasan Iyer as Director and Approve Appointment and Remuneration of Suresh Srinivasan Iyer as Managing Director & Chief Executive Officer	Mgmt	For	For
2	Approve Borrowing Powers	Mgmt	For	For

Canadian Imperial Bank of Commerce

Meeting Date: 04/04/2023

Country: Canada

Ticker: CM

Meeting Type: Annual

Primary ISIN: CA1360691010

Primary SEDOL: 2170525

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ammar Aljoundi	Mgmt	For	For
1b	Elect Director Charles J. G. Brindamour	Mgmt	For	For

Canadian Imperial Bank of Commerce

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Nanci E. Caldwell	Mgmt	For	For
1d	Elect Director Michelle L. Collins	Mgmt	For	For
1e	Elect Director Luc Desjardins	Mgmt	For	For
1f	Elect Director Victor G. Dodig	Mgmt	For	For
1g	Elect Director Kevin J. Kelly	Mgmt	For	For
1h	Elect Director Christine E. Larsen	Mgmt	For	For
1i	Elect Director Mary Lou Maher	Mgmt	For	For
1j	Elect Director William F. Morneau	Mgmt	For	For
1k	Elect Director Katharine B. Stevenson	Mgmt	For	For
1l	Elect Director Martine Turcotte	Mgmt	For	For
1m	Elect Director Barry L. Zubrow	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
Shareholder Proposals		Mgmt		
4	SP 1: Disclose the CEO Compensation to Median Worker Pay Ratio on an Annual Basis	SH	Against	For
<i>Voter Rationale: On balance, the proposal would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i>				
5	SP 2: Advisory Vote on Environmental Policies	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
6	SP 3: Invest in and Finance the Canadian Oil and Gas Sector	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Canadian National Railway Company

Meeting Date: 04/25/2023

Country: Canada

Ticker: CNR

Meeting Type: Annual

Primary ISIN: CA1363751027

Primary SEDOL: 2180632

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Shauneen Bruder	Mgmt	For	For

Canadian National Railway Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1B	Elect Director Jo-ann dePass Olsovsky	Mgmt	For	For
1C	Elect Director David Freeman	Mgmt	For	For
1D	Elect Director Denise Gray	Mgmt	For	For
1E	Elect Director Justin M. Howell	Mgmt	For	For
1F	Elect Director Susan C. Jones	Mgmt	For	For
1G	Elect Director Robert Knight	Mgmt	For	For
1H	Elect Director Michel Letellier	Mgmt	For	For
1I	Elect Director Margaret A. McKenzie	Mgmt	For	For
1J	Elect Director Al Monaco	Mgmt	For	For
1K	Elect Director Tracy Robinson	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Nevertheless, on balance, with little structural concern and decent pay-for-performance alignment, we are supportive of this plan.</i>				
4	Management Advisory Vote on Climate Change	Mgmt	For	For
<i>Voter Rationale: We encourage companies to maintain science-based GHG reduction targets, disclose according to the TCFD framework, and provide credible climate-related disclosures. The company's climate disclosures currently meet our expectations. The company has a credible climate transition plan with specific actions, including SBTi-approved interim targets, and they maintain TCFD report alignment. We note that the company has committed to improving its existing 2030 target by applying a well below 2-degree scenario using the SBTi standards. We also note that the company has committed to a 2050 net zero target, which we commend.</i>				

Canadian Pacific Kansas City Limited

Meeting Date: 06/15/2023

Country: Canada

Ticker: CP

Meeting Type: Annual

Primary ISIN: CA13646K1084

Primary SEDOL: BMBQR09

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Management Advisory Vote on Climate Change	Mgmt	For	For

Canadian Pacific Kansas City Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Director John Baird	Mgmt	For	For
4.2	Elect Director Isabelle Courville	Mgmt	For	For
4.3	Elect Director Keith E. Creel	Mgmt	For	For
4.4	Elect Director Gillian H. Denham	Mgmt	For	For
4.5	Elect Director Antonio Garza	Mgmt	For	For
4.6	Elect Director David Garza-Santos	Mgmt	For	For
4.7	Elect Director Edward R. Hamberger	Mgmt	For	For
4.8	Elect Director Janet H. Kennedy	Mgmt	For	For
4.9	Elect Director Henry J. Maier	Mgmt	For	For
4.10	Elect Director Matthew H. Paull	Mgmt	For	For
4.11	Elect Director Jane L. Peverett	Mgmt	For	For
4.12	Elect Director Andrea Robertson	Mgmt	For	For
4.13	Elect Director Gordon T. Trafton	Mgmt	For	For

CANCOM SE

Meeting Date: 06/14/2023

Country: Germany

Ticker: COK

Meeting Type: Annual

Primary ISIN: DE0005419105

Primary SEDOL: 5772627

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	Against
<p><i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i></p>				
5	Ratify KPMG AG as Auditors for Fiscal Year 2023	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The company has a 3 year performance period and a 1 year post vesting holding period with the LTIP. This is an improvement on the prior disclosure around post vesting holding and is also in line with the local market having a 4 year total vesting and holding period. A vote FOR is warranted.</i></p>				
7	Approve Remuneration of Supervisory Board	Mgmt	For	For

CANCOM SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Articles Re: Supervisory Board Meetings	Mgmt	For	For
9	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
10	Elect Swantje Schulze to the Supervisory Board	Mgmt	For	For
11	Approve Creation of EUR 7.1 Million Pool of Authorized Capital I with or without Exclusion of Preemptive Rights	Mgmt	For	For
12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 400 Million; Approve Creation of EUR 7.1 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For

Capcom Co., Ltd.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 9697

Meeting Type: Annual

Primary ISIN: JP3218900003

Primary SEDOL: 6173694

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	For
2.1	Elect Director Tsujimoto, Kenzo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Tsujimoto, Haruhiro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Miyazaki, Satoshi	Mgmt	For	For
2.4	Elect Director Egawa, Yoichi	Mgmt	For	For
2.5	Elect Director Nomura, Kenkichi	Mgmt	For	For
2.6	Elect Director Ishida, Yoshinori	Mgmt	For	For
2.7	Elect Director Tsujimoto, Ryoza	Mgmt	For	For
2.8	Elect Director Muranaka, Toru	Mgmt	For	For
2.9	Elect Director Mizukoshi, Yutaka	Mgmt	For	For
2.10	Elect Director Kotani, Wataru	Mgmt	For	For
2.11	Elect Director Muto, Toshiro	Mgmt	For	For
2.12	Elect Director Hirose, Yumi	Mgmt	For	For

Meeting Date: 05/16/2023

Country: France

Ticker: CAP

Meeting Type: Annual/Special

Primary ISIN: FR0000125338

Primary SEDOL: 4163437

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 3.25 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For
6	Approve Compensation of Paul Hermelin, Chairman of the Board	Mgmt	For	Against
<i> Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
7	Approve Compensation of Aiman Ezzat, CEO	Mgmt	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
8	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
9	Approve Remuneration Policy of CEO	Mgmt	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
10	Approve Remuneration Policy of Directors	Mgmt	For	For
11	Elect Megan Clarken as Director	Mgmt	For	For
12	Elect Ulrica Fearn as Director	Mgmt	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		

Capgemini SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees and Corporate Officers	Mgmt	For	Against
<p><i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

CapitaLand Ascott Trust

Meeting Date: 04/18/2023

Country: Singapore

Ticker: HMN

Meeting Type: Annual

Primary ISIN: SGXC16332337

Primary SEDOL: BG0RZ29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the REIT Trustee, Report of the REIT Manager, Report of the BT Trustee-Manager, Statement by the Chief Executive Officer of the BT Trustee-Manager, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize REIT Manager and the BT Trustee-Manager to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
4	Authorize Stapled Security Repurchase Program	Mgmt	For	For

CapitaLand China Trust

Meeting Date: 04/18/2023

Country: Singapore

Ticker: AU8U

Meeting Type: Annual

Primary ISIN: SG1U25933169

Primary SEDOL: B1HL3P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Trustee's Report, Manager's Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize the Manager to Fix the Auditors' Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Authorize Unit Repurchase Program	Mgmt	For	For
5	Approve Issuance of Units Pursuant to CLCT Distribution Reinvestment Plan	Mgmt	For	For
6	Approve Whitewash Resolution	Mgmt	For	For

CapitaLand India Trust

Meeting Date: 04/17/2023

Country: Singapore

Ticker: CY6U

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1V35936920

Primary SEDOL: B23DMQ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition	Mgmt	For	For
2	Approve Sponsor Subscription	Mgmt	For	For

CapitaLand India Trust

Meeting Date: 04/17/2023

Country: Singapore

Ticker: CY6U

Meeting Type: Annual

Primary ISIN: SG1V35936920

Primary SEDOL: B23DMQ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Trustee-Manager's Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For

CapitaLand India Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Deloitte & Touche LLP as Independent Auditor and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

CapitaLand Integrated Commercial Trust

Meeting Date: 04/19/2023

Country: Singapore

Ticker: C38U

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1M51904654

Primary SEDOL: 6420129

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Entry Into the New Singapore Property Management Agreement	Mgmt	For	For

CapitaLand Integrated Commercial Trust

Meeting Date: 04/19/2023

Country: Singapore

Ticker: C38U

Meeting Type: Annual

Primary ISIN: SG1M51904654

Primary SEDOL: 6420129

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Trustee's Report, the Manager's Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Authorize Unit Repurchase Program	Mgmt	For	For

Capitec Bank Holdings Ltd.

Meeting Date: 05/26/2023

Country: South Africa

Ticker: CPI

Meeting Type: Annual

Primary ISIN: ZAE000035861

Primary SEDOL: 6440859

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Re-elect Cora Fernandez as Director	Mgmt	For	For
2	Re-elect Stan du Plessis as Director	Mgmt	For	For
3	Re-elect Piet Mouton as Director	Mgmt	For	For
4	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years. However, the Company has indicated that PricewaterhouseCoopers will serve its final year as Capitec's external auditor in FY2024. KPMG Inc. will be appointed as joint auditor for FY2025.</i>				
5	Reappoint Deloitte & Touche as Auditors	Mgmt	For	For
6	Authorise Specific Issue of Loss Absorbent Convertible Capital Securities for Cash	Mgmt	For	For
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For
8	Approve Remuneration Policy	Mgmt	For	For
<i>Voter Rationale: This plan could lead to excessive dilution.</i>				
9	Approve Implementation Report of Remuneration Policy	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' Remuneration	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
4	Approve Financial Assistance in Respect of the Restricted Share Plan	Mgmt	For	For

Capstone Copper Corp.

Meeting Date: 05/03/2023

Country: Canada

Ticker: CS

Meeting Type: Annual/Special

Primary ISIN: CA14071L1085

Primary SEDOL: BMY5XY9

Capstone Copper Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	For	For
2.1	Elect Director Alison Baker	Mgmt	For	For
2.2	Elect Director George Brack	Mgmt	For	For
2.3	Elect Director Robert Gallagher	Mgmt	For	For
2.4	Elect Director Anne Giardini	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2.5	Elect Director Peter Meredith	Mgmt	For	For
2.6	Elect Director Patricia Palacios	Mgmt	For	For
2.7	Elect Director John MacKenzie	Mgmt	For	For
2.8	Elect Director Darren Pylot	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Approve Advance Notice Requirement	Mgmt	For	For
6	Re-approve Incentive Stock Option and Bonus Share Plan	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

CarMax, Inc.

Meeting Date: 06/27/2023

Country: USA

Ticker: KMX

Meeting Type: Annual

Primary ISIN: US1431301027

Primary SEDOL: 2983563

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter J. Bensen	Mgmt	For	For

CarMax, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Ronald E. Blaylock	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Sona Chawla	Mgmt	For	For
1d	Elect Director Thomas J. Folliard	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1e	Elect Director Shira Goodman	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1f	Elect Director David W. McCreight	Mgmt	For	For
1g	Elect Director William D. Nash	Mgmt	For	For
1h	Elect Director Mark F. O'Neil	Mgmt	For	For
1i	Elect Director Pietro Satriano	Mgmt	For	For
1j	Elect Director Marcella Shinder	Mgmt	For	For
1k	Elect Director Mitchell D. Steenrod	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Carnival Corporation

Meeting Date: 04/21/2023

Country: Panama

Ticker: CCL

Meeting Type: Annual

Primary ISIN: PA1436583006

Primary SEDOL: 2523044

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Re-elect Micky Arison as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
2	Re-elect Jonathon Band as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
3	Re-elect Jason Glen Cahilly as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
4	Re-elect Helen Deeble as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
5	Re-elect Jeffrey J. Gearhart as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
6	Re-elect Katie Lahey as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
7	Elect Sara Mathew as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
8	Re-elect Stuart Subotnick as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
9	Re-elect Laura Weil as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
10	Elect Josh Weinstein as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
11	Re-elect Randall Weisenburger as a Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For
12	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				
13	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Carnival Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Approve Directors' Remuneration Report (in Accordance with Legal Requirements Applicable to UK Companies)	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				
15	Approve Remuneration Policy	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
16	Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify the Selection of the U.S. Firm of PricewaterhouseCoopers LLP as the Independent Registered Public Accounting Firm of Carnival Corporation	Mgmt	For	For
17	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
18	Receive the Accounts and Reports of the Directors and Auditors of Carnival plc for the Year Ended November 30, 2022 (in Accordance with Legal Requirements Applicable to UK Companies)	Mgmt	For	For
19	Approve Issuance of Equity	Mgmt	For	For
20	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
21	Authorize Share Repurchase Program	Mgmt	For	For
22	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				

Carrefour SA

Meeting Date: 05/26/2023

Country: France

Ticker: CA

Meeting Type: Annual/Special

Primary ISIN: FR0000120172

Primary SEDOL: 5641567

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 0.56 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Reelect Alexandre Bompard as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
6	Reelect Marie-Laure Sauty de Chalon as Director	Mgmt	For	For
7	Renew Appointment of Mazars as Auditor	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
8	Approve Compensation Report of Corporate Officers	Mgmt	For	Against
<p><i>Voter Rationale: Concern is raised around the lack of response following notable dissent on the chair/CEO's remuneration report at the prior AGM.</i></p>				
9	Approve Compensation of Alexandre Bompard, Chairman and CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
10	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
11	Approve Remuneration Policy of Directors	Mgmt	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Mgmt	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 175 Million	Mgmt	For	For

Carrefour SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 175 Million	Mgmt	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14 to 16	Mgmt	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
19	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For
22	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
	Ordinary Business	Mgmt		
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For
24	Approve Opinion on Quantification of the Company's Various Scope 3 Action Levers	Mgmt	For	Against
<p><i>Voter Rationale: The Company has fairly robust climate-related disclosures and policies, including reduction targets for its Scope 1, 2, and 3 emissions, a net zero commitment, and reporting in line with the recommendations of the TCFD. Although we support greater disclosure around the companies climate strategy we do note concern on shareholders being required to cast votes on the company climate strategy. The concern is that of a corporate governance nature, board members are elected to the board to oversee the management and execution of the companies strategy. Having a shareholder vote on the strategy removes a level of accountability of the board members. ABSTENTION of voting is warranted.</i></p>				
	Shareholder Proposal	Mgmt		
25	Request Details relating to the Company's Environmental Strategy	SH		

Carrier Global Corporation

Meeting Date: 04/20/2023

Country: USA

Ticker: CARR

Meeting Type: Annual

Primary ISIN: US14448C1045

Primary SEDOL: BK4N0D7

Carrier Global Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jean-Pierre Garnier	Mgmt	For	For
1b	Elect Director David L. Gitlin	Mgmt	For	For
1c	Elect Director John J. Greisch	Mgmt	For	For
1d	Elect Director Charles M. Holley, Jr.	Mgmt	For	For
1e	Elect Director Michael M. McNamara	Mgmt	For	For
1f	Elect Director Susan N. Story	Mgmt	For	For
1g	Elect Director Michael A. Todman	Mgmt	For	For
1h	Elect Director Virginia M. Wilson	Mgmt	For	For
1i	Elect Director Beth A. Wozniak	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Require Independent Board Chairman	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				

Casio Computer Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6952

Meeting Type: Annual

Primary ISIN: JP3209000003

Primary SEDOL: 6178967

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22.5	Mgmt	For	For
2.1	Elect Director Kashio, Kazuhiro	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
2.2	Elect Director Masuda, Yuichi	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
2.3	Elect Director Takano, Shin	Mgmt	For	For

Casio Computer Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Kashio, Tetsuo	Mgmt	For	For
2.5	Elect Director Yamagishi, Toshiyuki	Mgmt	For	For
2.6	Elect Director Ozaki, Motoki	Mgmt	For	For
2.7	Elect Director Suhara, Eiichiro	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Abe, Hiroto	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Chiba, Michiko	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Yamaguchi, Akihiko	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4	Elect Alternate Director and Audit Committee Member Ijuin, Kunimitsu	Mgmt	For	For

Castrol India Limited

Meeting Date: 05/11/2023

Country: India

Ticker: 500870

Meeting Type: Annual

Primary ISIN: INE172A01027

Primary SEDOL: BKS8B79

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Sandeep Sangwan as Director	Mgmt	For	For
4	Reelect Mayank Pandey as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Remuneration Payable to Non-Executive Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable</i>				

Catcher Technology Co., Ltd.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2474

Meeting Type: Annual

Primary ISIN: TW0002474004

Primary SEDOL: 6186669

Catcher Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For

Caterpillar Inc.

Meeting Date: 06/14/2023

Country: USA

Ticker: CAT

Meeting Type: Annual

Primary ISIN: US1491231015

Primary SEDOL: 2180201

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kelly A. Ayotte	Mgmt	For	Against
<i>Voter Rationale: We expect CA100+ companies to, among other criteria, establish a net-zero GHG emissions reduction ambition that includes material scope 3 emissions.</i>				
1.2	Elect Director David L. Calhoun	Mgmt	For	For
1.3	Elect Director Daniel M. Dickinson	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.4	Elect Director James C. Fish, Jr.	Mgmt	For	For
1.5	Elect Director Gerald Johnson	Mgmt	For	For
1.6	Elect Director David W. MacLennan	Mgmt	For	For
1.7	Elect Director Judith F. Marks	Mgmt	For	For
1.8	Elect Director Debra L. Reed-Klages	Mgmt	For	For
1.9	Elect Director Susan C. Schwab	Mgmt	For	For
1.10	Elect Director D. James Umpleby, III	Mgmt	For	For
1.11	Elect Director Rayford Wilkins, Jr.	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Caterpillar Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Omnibus Stock Plan	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
6	Report on Climate Lobbying	SH	Against	For
	<i>Voter Rationale: On balance, such a report would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address attendant material risks and opportunities.</i>			
7	Report on Lobbying Payments and Policy	SH	Against	For
	<i>Voter Rationale: On balance, such a report would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address attendant material risks and opportunities.</i>			
8	Report on Due Diligence Process of Doing Business in Conflict Affected Areas	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks and opportunities.</i>			
9	Report on Civil Rights and Non-Discrimination Audit	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			

Cathay Financial Holdings Co. Ltd.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 2882

Meeting Type: Annual

Primary ISIN: TW0002882008

Primary SEDOL: 6425663

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM AGENDA FOR HOLDERS OF COMMON SHARES	Mgmt		
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Cash Distribution from Capital Reserve and Legal Reserve	Mgmt	For	For
4	Approve Raising of Long-term Capital	Mgmt	For	For

Cawachi Ltd.

Meeting Date: 06/14/2023

Country: Japan

Ticker: 2664

Meeting Type: Annual

Primary ISIN: JP3226450009

Primary SEDOL: 6289784

Cawachi Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For
2.1	Elect Director Kawachi, Shinji	Mgmt	For	For
<i>Voter Rationale: To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
2.2	Elect Director Okubo, Katsuyuki	Mgmt	For	For
2.3	Elect Director Watanabe, Rinji	Mgmt	For	For
2.4	Elect Director Eto, Miho	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Okayasu, Toshiyuki	Mgmt	For	For

CBRE Group, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: CBRE

Meeting Type: Annual

Primary ISIN: US12504L1098

Primary SEDOL: B6WVMH3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Brandon B. Boze	Mgmt	For	For
1b	Elect Director Beth F. Cobert	Mgmt	For	For
1c	Elect Director Reginald H. Gilyard	Mgmt	For	For
1d	Elect Director Shira D. Goodman	Mgmt	For	For
1e	Elect Director E.M. Blake Hutcheson	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1f	Elect Director Christopher T. Jenny	Mgmt	For	For
1g	Elect Director Gerardo I. Lopez	Mgmt	For	For
1h	Elect Director Susan Meaney	Mgmt	For	For
1i	Elect Director Oscar Munoz	Mgmt	For	For
1j	Elect Director Robert E. Sulentic	Mgmt	For	For
1k	Elect Director Sanjiv Yajnik	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

CBRE Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Adopt Share Retention Policy For Senior Executives	SH	Against	Against
<i>Voter Rationale: At this time, we believe the board is adequately considering attendant material risks.</i>				

CCR SA

Meeting Date: 04/19/2023 **Country:** Brazil **Ticker:** CCRO3
Meeting Type: Extraordinary Shareholders
Primary ISIN: BRCCROACNOR2 **Primary SEDOL:** 2840970

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Long-Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
2	Amend Articles and Consolidate Bylaws	Mgmt	For	For

CCR SA

Meeting Date: 04/19/2023 **Country:** Brazil **Ticker:** CCRO3
Meeting Type: Annual
Primary ISIN: BRCCROACNOR2 **Primary SEDOL:** 2840970

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at 11	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Ana Maria Marcondes Penido Sant'Anna as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.2	Percentage of Votes to Be Assigned - Elect Luiz Carlos Cavalcanti Dutra Junior as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Flavio Mendes Aidar as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.4	Percentage of Votes to Be Assigned - Elect Wilson Nelio Brumer as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Percentage of Votes to Be Assigned - Elect Mateus Gomes Ferreira as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Joao Henrique Batista de Souza Schmidt as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.7	Percentage of Votes to Be Assigned - Elect Vicente Furletti Assis as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.8	Percentage of Votes to Be Assigned - Elect Roberto Egydio Setubal as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.9	Percentage of Votes to Be Assigned - Elect Eduardo Bunker Gentil as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.10	Percentage of Votes to Be Assigned - Elect Eliane Aleixo Lustosa de Andrade as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.11	Percentage of Votes to Be Assigned - Elect Jose Guimaraes Monforte as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Elect Ana Maria Marcondes Penido Sant'Anna as Board Chairman	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

CCR SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Elect Vicente Furletti Assis as Vice-Chairman	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
12	Approve Remuneration of Company's Management	Mgmt	For	Against
<p><i>Voter Rationale: Vote AGAINST is warranted due to ongoing concerns of problematic pay practices, and lack of transparency around such payments. In particular in relation to the Collaborative Incentive Program, and the limited disclosure of which component of the 2022 executive remuneration, if any, the collaboration program's payments were included.</i></p>				
13	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
14.1	Elect Piedade Mota da Fonseca as Fiscal Council Member and Adalgiso Fragoso de Faria as Alternate	Mgmt	For	For
14.2	Elect Maria Cecilia Rossi as Fiscal Council Member and Lucy Aparecida de Sousa as Alternate	Mgmt	For	For
14.3	Elect Leda Maria Deiro Hahn as Fiscal Council Member and Marcelo de Aguiar Oliveira as Alternate	Mgmt	For	For
15	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

CD Projekt SA

Meeting Date: 04/18/2023

Country: Poland

Ticker: CDR

Meeting Type: Special

Primary ISIN: PLOPTTC00011

Primary SEDOL: 7302215

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Cancel Dec. 20, 2022, EGM, Resolution Re: Incentive Plan	Mgmt	For	For
6	Amend Dec. 20, 2022, EGM, Resolution Re: Cancellation of Incentive Plan	Mgmt	For	For

CD Projekt SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Incentive Plan A	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
8	Approve Issuance of Warrants without Preemptive Rights to Subscribe to Series O Shares for Incentive Plan A; Approve Conditional Increase in Share Capital via Issuance of O Series Shares; Amend Statute Accordingly	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
9	Approve Incentive Plan B	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
10	Approve Issuance of Warrants without Preemptive Rights to Subscribe to Series P Shares for Incentive Plan B; Approve Conditional Increase in Share Capital via Issuance of P Series Shares; Amend Statute Accordingly	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11	Approve Cancellation of Repurchased Shares	Mgmt	For	For
12	Approve Reduction in Share Capital via Share Cancellation; Amend Statute Accordingly	Mgmt	For	For
13	Close Meeting	Mgmt		

CD Projekt SA

Meeting Date: 06/06/2023

Country: Poland

Ticker: CDR

Meeting Type: Annual

Primary ISIN: PLOPTTC00011

Primary SEDOL: 7302215

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For

CD Projekt SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Receive Management Board Report, Standalone and Consolidated Financial Statements	Mgmt		
6	Approve Financial Statements	Mgmt	For	For
7	Approve Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
8	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For
9	Approve Allocation of Income and Dividends of PLN 1.00 per Share	Mgmt	For	For
10	Approve Discharge of Adam Kicinski (CEO)	Mgmt	For	For
11	Approve Discharge of Marcin Iwinski (Deputy CEO)	Mgmt	For	For
12	Approve Discharge of Piotr Nielubowicz (Deputy CEO)	Mgmt	For	For
13	Approve Discharge of Adam Badowski (Management Board Member)	Mgmt	For	For
14	Approve Discharge of Michal Nowakowski (Management Board Member)	Mgmt	For	For
15	Approve Discharge of Piotr Karwowski (Management Board Member)	Mgmt	For	For
16	Approve Discharge of Pawel Zawodny (Management Board Member)	Mgmt	For	For
17	Approve Discharge of Jeremiah Cohn (Management Board Member)	Mgmt	For	For
18	Approve Discharge of Katarzyna Szwarc (Supervisory Board Chairwoman)	Mgmt	For	For
19	Approve Discharge of Piotr Pagowski (Supervisory Board Deputy Chairman)	Mgmt	For	For
20	Approve Discharge of Michal Bien (Supervisory Board Member)	Mgmt	For	For
21	Approve Discharge of Maciej Nielubowicz (Supervisory Board Member)	Mgmt	For	For
22	Approve Discharge of Jan Wejchert (Supervisory Board Member)	Mgmt	For	For
23	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
24	Approve Supervisory Board Report	Mgmt	For	For
25	Amend Statute Re: Management Board	Mgmt	For	For

CD Projekt SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
26	Amend Statute	Mgmt	For	For
27	Approve Merger by Absorption with SPOKKO sp. z o.o.	Mgmt	For	For
28	Authorize Share Repurchase Program for Subsequent Cancellation	Mgmt	For	For
29	Approve Financial Statements of CD PROJEKT RED STORE sp. z o.o.	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
30	Approve Management Board Report on Company's Operations of CD PROJEKT RED STORE sp. z o.o.	Mgmt	For	For
31	Approve Treatment of Net Loss of CD PROJEKT RED STORE sp. z o.o.	Mgmt	For	For
32	Approve Discharge of Michal Nowakowski (Management Board Member of CD PROJEKT RED STORE sp. z o.o.)	Mgmt	For	For
33	Approve Discharge of Aleksandra Jaroskiewicz (Management Board Member of CD PROJEKT RED STORE sp. z o.o.)	Mgmt	For	For
34	Close Meeting	Mgmt		

CDL Hospitality Real Estate Investment Trust

Meeting Date: 04/21/2023

Country: Singapore

Ticker: J85

Meeting Type: Annual

Primary ISIN: SG1T66931158

Primary SEDOL: B192HG8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt the Trustee-Manager's Report, Statement by the Chief Executive Officer of the HBT Trustee-Manager, the H-REIT Trustee's Report, the H-REIT Manager's Report, H-REIT and CDL Hospitality Trusts, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i></p>				
2	Approve KPMG LLP as Independent Auditors and Authorize H-REIT Manager and the HBT Trustee-Manager to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

CDL Hospitality Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

CelcomDigi Bhd.

Meeting Date: 05/23/2023	Country: Malaysia	Ticker: 6947
	Meeting Type: Annual	
	Primary ISIN: MYL694700005	Primary SEDOL: 6086242

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Elect Vimala V.R. Menon as Director	Mgmt	For	For
2	Elect Azmil Zahrudin Raja Abdul Aziz as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3	Elect Jorgen Christian Arentz Rostrup as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4	Elect Shridhir Sariputta Hansa Wijayasuriya as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
5	Elect Vivek Sood as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	Elect Rita Skjaervik as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i></p>				
7	Elect Abdul Farid Alias as Director	Mgmt	For	For
8	Elect Khatijah Shah Mohamed as Director	Mgmt	For	For
9	Approve Directors' Fees and Benefits	Mgmt	For	For

CelcomDigi Bhd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
11	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Berhad and Telenor ASA and its Subsidiaries	Mgmt	For	For
12	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Axiata Group Berhad and its Subsidiaries	Mgmt	For	For
13	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Khazanah Nasional Berhad and its Related Entities	Mgmt	For	For
14	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Digital Nasional Berhad	Mgmt	For	For
15	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Telekom Malaysia Berhad and its Subsidiaries	Mgmt	For	For
	Special Resolution	Mgmt		
1	Adopt New Constitution	Mgmt	For	For

Celestica Inc.

Meeting Date: 04/27/2023

Country: Canada

Ticker: CLS

Meeting Type: Annual

Primary ISIN: CA15101Q1081

Primary SEDOL: 2263362

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Subordinate Voting and Multiple Voting Shareholders	Mgmt		
1.1	Elect Director Robert A. Cascella	Mgmt	For	For
1.2	Elect Director Deepak Chopra	Mgmt	For	For
1.3	Elect Director Francoise Colpron	Mgmt	For	For
1.4	Elect Director Daniel P. DiMaggio	Mgmt	For	For
1.5	Elect Director Jill Kale	Mgmt	For	For

Celestica Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Laurette T. Koellner	Mgmt	For	For
1.7	Elect Director Robert A. Mionis	Mgmt	For	For
1.8	Elect Director Luis A. Mueller	Mgmt	For	For
1.9	Elect Director Tawfiq Popatia	Mgmt	For	For
1.10	Elect Director Michael M. Wilson	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Cellnex Telecom SA

Meeting Date: 05/31/2023

Country: Spain

Ticker: CLNX

Meeting Type: Annual

Primary ISIN: ES0105066007

Primary SEDOL: BX90C05

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
2	Approve Non-Financial Information Statement	Mgmt	For	For
3	Approve Treatment of Net Loss	Mgmt	For	For
4	Approve Discharge of Board	Mgmt	For	For
5	Approve Dividends Charged Against Reserves	Mgmt	For	For
6	Renew Appointment of Deloitte, S.L. as Auditor	Mgmt	For	For
7.1	Approve Annual Maximum Remuneration	Mgmt	For	For
7.2	Amend Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
8.1	Fix Number of Directors at 13	Mgmt	For	For

Cellnex Telecom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.2	Reelect Concepcion del Rivero Bermejo as Director	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
8.3	Reelect Christian Coco as Director	Mgmt	For	For
8.4	Ratify Appointment by Co-option of Ana Garcia Fau as Director	Mgmt	For	For
8.5	Ratify Appointment by Co-option of Jonathan Amouyal as Director	Mgmt	For	For
8.6	Ratify Appointment by Co-option of Maria Teresa Ballester Fornes as Director	Mgmt	For	For
8.7	Elect Oscar Fanjul Martin as Director	Mgmt	For	For
8.8	Elect Dominique D'Hinnin as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
8.9	Elect Marco Patuano as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
10	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 10 Percent	Mgmt	For	For
11	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities with Exclusion of Preemptive Rights up to 10 Percent of Capital	Mgmt	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
13	Advisory Vote on Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				

Cencosud SA

Meeting Date: 04/28/2023

Country: Chile

Ticker: CENCOSUD

Meeting Type: Annual

Primary ISIN: CL0000000100

Primary SEDOL: B00R3L2

Cencosud SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
a	Approve Financial Statements and Statutory Reports	Mgmt	For	For
b	Approve Allocation of Income and Dividends of CLP 103 Per Share	Mgmt	For	For
c	Approve Remuneration of Directors	Mgmt	For	For
d	Approve Remuneration and Budget of Directors' Committee	Mgmt	For	For
e	Receive Report on Expenses of Directors and Directors' Committee	Mgmt	For	For
f	Appoint Auditors	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor. Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
g	Designate Risk Assessment Companies	Mgmt	For	For
h	Receive Report of Directors' Committee; Receive Report Regarding Related-Party Transactions	Mgmt	For	For
i	Receive Report on Oppositions Recorded on Minutes of Board Meetings	Mgmt	For	For
j	Designate Newspaper to Publish Announcements	Mgmt	For	For
k	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Cencosud SA

Meeting Date: 04/28/2023

Country: Chile

Ticker: CENCOSUD

Meeting Type: Extraordinary Shareholders

Primary ISIN: CL0000000100

Primary SEDOL: B00R3L2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Share Repurchase Program Re: Retention Plan for Executives	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Meeting Date: 05/10/2023

Country: USA

Ticker: CNC

Meeting Type: Annual

Primary ISIN: US15135B1017

Primary SEDOL: 2807061

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jessica L. Blume	Mgmt	For	For
	<i>Voter Rationale: Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Companies should improve their public disclosure and strategy setting in relation to climate change. We note the company has failed to set reduction targets.</i>			
1b	Elect Director Kenneth A. Burdick	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1c	Elect Director Christopher J. Coughlin	Mgmt	For	For
1d	Elect Director H. James Dallas	Mgmt	For	For
1e	Elect Director Wayne S. DeVeydt	Mgmt	For	For
1f	Elect Director Frederick H. Eppinger	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1g	Elect Director Monte E. Ford	Mgmt	For	For
1h	Elect Director Sarah M. London	Mgmt	For	For
1i	Elect Director Lori J. Robinson	Mgmt	For	For
1j	Elect Director Theodore R. Samuels	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
	<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>			
6	Report on Maternal Morbidity Reduction Metrics in Executive Compensation	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the proposal to be too prescriptive.</i>			

Centrais Eletricas Brasileiras SA

Meeting Date: 04/17/2023

Country: Brazil

Ticker: ELET6

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRELETACNPB7

Primary SEDOL: 2308445

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles and Consolidate Bylaws	Mgmt	For	For

Centrais Eletricas Brasileiras SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: ELET6

Meeting Type: Annual

Primary ISIN: BRELETACNPB7

Primary SEDOL: 2308445

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management, Fiscal Council, and Advisory Committees	Mgmt	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
	Shareholders Must Vote For Only Five of the Candidates Under Items 5.1 to 5.6	Mgmt		
5.1	Elect Olivier Michel Colas as Fiscal Council Member and Marcos Tadeu de Siqueira as Alternate Appointed by Shareholder	SH	None	For
5.2	Elect Jose Raimundo dos Santos as Fiscal Council Member and Paulo Roberto Bellentani Brandao as Alternate Appointed by Shareholder	SH	None	For
5.3	Elect Carlos Eduardo Teixeira Taveiros as Fiscal Council Member and Rochana Grossi Freire as Alternate Appointed by Shareholder	SH	None	For

Centrais Eletricas Brasileiras SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.4	Elect Francisco O. V. Schmitt as Fiscal Council Member and Roberto Lamb as Alternate Appointed by Shareholder	SH	None	Against
<i>Voter Rationale: AGAINST vote is recommended for Item 5.4 in light of the greater number of nominees than fiscal council seats.</i>				
5.5	Elect Marcelo Souza Monteiro as Fiscal Council Member and Ricardo Bertucci as Alternate Appointed by Shareholder	SH	None	For
5.6	Elect Marcos Barbosa Pinto as Fiscal Council Member and Rafael Rezende Brigolini as Alternate Appointed by Shareholder	SH	None	For

Centrais Eletricas Brasileiras SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: ELET6

Meeting Type: Annual

Primary ISIN: BRELETACNPB7

Primary SEDOL: 2308445

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt		
1	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
2	Elect Gisomar Francisco de Bittencourt Marinho as Fiscal Council Member and Paulo Roberto Franceschi as Alternate Appointed by Preferred Shareholder	SH	None	For

Centrica Plc

Meeting Date: 06/13/2023

Country: United Kingdom

Ticker: CNA

Meeting Type: Annual

Primary ISIN: GB00B033F229

Primary SEDOL: B033F22

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Chandereet Duggal as Director	Mgmt	For	For
5	Elect Russell O'Brien as Director	Mgmt	For	For

Centrica Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Re-elect Carol Arrowsmith as Director	Mgmt	For	For
7	Re-elect Nathan Bostock as Director	Mgmt	For	For
8	Re-elect Heidi Mottram as Director	Mgmt	For	For
9	Re-elect Kevin O'Byrne as Director	Mgmt	For	For
10	Re-elect Chris O'Shea as Director	Mgmt	For	For
11	Re-elect Amber Rudd as Director	Mgmt	For	For
12	Re-elect Scott Wheway as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board chairman serves as a member of the Nomination Committee.</i>				
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise UK Political Donations and Expenditure	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Adopt New Articles of Association	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Centrus Energy Corp.

Meeting Date: 06/20/2023

Country: USA

Ticker: LEU

Meeting Type: Annual

Primary ISIN: US15643U1043

Primary SEDOL: BQXKDH6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mikel H. Williams	Mgmt	For	For
1.2	Elect Director Kirkland H. Donald	Mgmt	For	For
1.3	Elect Director Tina W. Jonas	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.4	Elect Director William J. Madia	Mgmt	For	For

Centrus Energy Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Daniel B. Poneman	Mgmt	For	For
1.6	Elect Director Bradley J. Sawatzke	Mgmt	For	For
1.7	Elect Director Neil S. Subin	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Approve Section 382 Rights Agreement	Mgmt	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Century Iron & Steel Industrial Co., Ltd.

Meeting Date: 06/19/2023

Country: Taiwan

Ticker: 9958

Meeting Type: Annual

Primary ISIN: TW0009958009

Primary SEDOL: B1LJ5C9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report from 2018 to 2021 and Restated Financial Statements from 2018 to 2021	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Business Operations Report and Financial Statements	Mgmt	For	For
4	Approve Plan on Profit Distribution	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For
6	Approve Issuance of Shares via a Private Placement	Mgmt	For	For

Cerus Corporation

Meeting Date: 06/07/2023

Country: USA

Ticker: CERS

Meeting Type: Annual

Primary ISIN: US1570851014

Primary SEDOL: 2222471

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director William M. Greenman	Mgmt	For	For
1.2	Elect Director Ann Lucena	Mgmt	For	For
1.3	Elect Director Timothy L. Moore	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against

Voter Rationale: This plan could lead to excessive dilution. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.

4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

CGN New Energy Holdings Co., Ltd.

Meeting Date: 05/23/2023 **Country:** Bermuda **Ticker:** 1811
Meeting Type: Annual

Primary ISIN: BMG202981087 **Primary SEDOL:** BQWJ9K9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Bian Shuming as Director	Mgmt	For	For
3b	Elect Wang Minhao as Director	Mgmt	For	For
<i>Voter Rationale: 'The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3c	Elect Leung Chi Ching Frederick as Director	Mgmt	For	For
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

CGN New Energy Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Amendment to Existing Bye-Laws and Adopt New Bye-Laws	Mgmt	For	For

CGN Power Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 1816

Meeting Type: Annual

Primary ISIN: CNE100001T80

Primary SEDOL: BSBMM04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Annual Report	Mgmt	For	For
4	Approve Audited Financial Report	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Investment Plan and Capital Expenditure Budget	Mgmt	For	For
7	Approve KPMG Huazhen LLP as Financial Report Auditor and Authorize Board to Fix their Remuneration	Mgmt	For	For
8	Approve Pan-China Certified Public Accountants LLP as Internal Control Auditor and Authorize Board to Fix their Remuneration	Mgmt	For	For
9	Approve Performance Evaluation Results of Independent Non-Executive Directors	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE REMUNERATION OF DIRECTORS AND SUPERVISORS	Mgmt		
10.1	Approve Remuneration of Yang Changli	Mgmt	For	For
10.2	Approve Remuneration of Gao Ligang	Mgmt	For	For

CGN Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.3	Approve Remuneration of Shi Bing	Mgmt	For	For
10.4	Approve Remuneration of Feng Jian	Mgmt	For	For
10.5	Approve Remuneration of Gu Jian	Mgmt	For	For
10.6	Approve Remuneration of Pang Xiaowen	Mgmt	For	For
10.7	Approve Remuneration of Zhang Baishan	Mgmt	For	For
10.8	Approve Remuneration of Zhu Hui	Mgmt	For	For
10.9	Approve Remuneration of Wang Hongxin	Mgmt	For	For
11	Approve Continuing Connected Transactions - 2024-2026 Nuclear Fuel Supply and Services Framework Agreement and Proposed Annual Caps	Mgmt	For	For
12	Approve Major Transactions and Continuing Connected Transactions - 2024-2026 Financial Services Framework Agreement and Proposed Annual Caps	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
13	Amend Articles of Association	Mgmt	For	For
14	Approve Registration and Issuance of Multi-type Interbank Debt Financing Instruments	Mgmt	For	For
15	Approve Application for Issuance of Shelf-offering Corporate Bonds with the Exchange	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
17	Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Mgmt	For	For

CGN Power Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 1816

Meeting Type: Special

Primary ISIN: CNE100001T80

Primary SEDOL: BSBMM04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Mgmt	For	For

Chailease Holding Co., Ltd.

Meeting Date: 05/24/2023	Country: Cayman Islands	Ticker: 5871
	Meeting Type: Annual	Primary ISIN: KYG202881093
		Primary SEDOL: B58J1S8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For
5	Approve Plan for Long-term Fundraising	Mgmt	For	For
6	Approve Indirect Shareholding of Malaysian Subsidiary, Plan on Initial Public Offering and Listing on Malaysian Stock Exchange	Mgmt	For	For
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING				
7.1	Elect Steven Jeremy Goodman, with Shareholder No. 1959121XXX, as Independent Director	Mgmt	For	For
7.2	Elect Casey K. Tung, with Shareholder No. 1951121XXX, as Independent Director	Mgmt	For	For
7.3	Elect Ching-Shui Tsou, with Shareholder No. J101182XXX, as Independent Director	Mgmt	For	For
7.4	Elect Hong-Tzer Yang, with Shareholder No. R122158XXX, as Independent Director	Mgmt	For	For
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING				

Chalease Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.5	Elect John-Lee Koo, a Representative of Chun An Investment Co., Ltd. with Shareholder No. 93771, as Non-independent Director	Mgmt	For	For
7.6	Elect Fong-Long Chen, a Representative of Chun An Investment Co., Ltd. with Shareholder No. 93771, as Non-independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
7.7	Elect Chee Wee Goh, with Shareholder No. 1946102XXX, as Non-independent Director	Mgmt	For	For
7.8	Elect Hsiu-Tze Cheng, a Representative of Chun An Technology Co., Ltd. with Shareholder No. 100317, as Non-independent Director	Mgmt	For	For
7.9	Elect Chih-Yang, Chen, a Representative of Chun An Technology Co., Ltd. with Shareholder No. 100317, as Non-independent Director	Mgmt	For	For
8	Approve Release of Restrictions of Competitive Activities of John-Lee Koo	Mgmt	For	For
9	Approve Release of Restrictions of Competitive Activities of Fong-Long Chen	Mgmt	For	For
10	Approve Release of Restrictions of Competitive Activities of Hsiu-Tze Cheng	Mgmt	For	For
11	Approve Release of Restrictions of Competitive Activities of Hong-Tzer Yang	Mgmt	For	For

Champion Real Estate Investment Trust

Meeting Date: 05/25/2023

Country: Hong Kong

Ticker: 2778

Meeting Type: Annual

Primary ISIN: HK2778034606

Primary SEDOL: B14WZ47

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Note the Audited Financial Statements and the Independent Auditor's Report	Mgmt		
2	Note the Appointment of Deloitte Touche Tohmatsu as Auditors and the Fixing of Their Remuneration	Mgmt		

Champion Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Chan Ka Keung, Ceajer as Director	Mgmt	For	For
4	Elect Ip Yuk Keung, Albert as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

ChampionX Corporation

Meeting Date: 05/10/2023	Country: USA	Ticker: CHX
	Meeting Type: Annual	
	Primary ISIN: US15872M1045	Primary SEDOL: BMW7N69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Heidi S. Alderman	Mgmt	For	For
1.2	Elect Director Mamatha Chamarthi	Mgmt	For	For
1.3	Elect Director Carlos A. Fierro	Mgmt	For	For
1.4	Elect Director Gary P. Luquette	Mgmt	For	For
1.5	Elect Director Elaine Pickle	Mgmt	For	For
1.6	Elect Director Stuart Porter	Mgmt	For	For
1.7	Elect Director Daniel W. Rabun	Mgmt	For	For
1.8	Elect Director Sivasankaran ("Soma") Somasundaram	Mgmt	For	For
1.9	Elect Director Stephen M. Todd	Mgmt	For	For
2	Adopt Majority Voting for Uncontested Election of Directors	Mgmt	For	For
3	Amend Certificate of Incorporation to Allow Exculpation of Officers	Mgmt	For	For
4	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Mgmt	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
7	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Chang Hwa Commercial Bank Ltd.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2801

Meeting Type: Annual

Primary ISIN: TW0002801008

Primary SEDOL: 6187855

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Ling, Jong Yuan, a REPRESENTATIVE of Ministry of Finance, with SHAREHOLDER NO.0000940001, as Non-Independent Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
4.2	Elect Chou, Chao Chung, a REPRESENTATIVE of Ministry of Finance, with SHAREHOLDER NO.0000940001, as Non-Independent Director	Mgmt	For	For
4.3	Elect Huang, Kao Tong, a REPRESENTATIVE of Ministry of Finance, with SHAREHOLDER NO.0000940001, as Non-Independent Director	Mgmt	For	For
4.4	Elect Lee, Wen Siung, with ID NO.S120374XXX, as Non-Independent Director	Mgmt	For	For
4.5	Elect Lin, Shiu Yen, a REPRESENTATIVE of Chunghwa Post Co., Ltd., with SHAREHOLDER NO.0002283562, as Non-Independent Director	Mgmt	For	For
4.6	Elect Chang, Chien Yi, a REPRESENTATIVE of National Development Fund, Executive Yuan, with SHAREHOLDER NO.0000071695, as Non-Independent Director	Mgmt	For	For
4.7	Elect Wu, Yu Shueh, with SHAREHOLDER NO.0002362447, as Independent Director	Mgmt	For	For

Chang Hwa Commercial Bank Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.8	Elect Lee, Shu Hua, with ID NO.A221046XXX, as Independent Director	Mgmt	For	For
4.9	Elect Huang, Chao Kuei, with ID NO.S220910XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Chang Wah Electromaterials, Inc.

Meeting Date: 06/12/2023

Country: Taiwan

Ticker: 8070

Meeting Type: Annual

Primary ISIN: TW0008070004

Primary SEDOL: 6698636

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Hung Chuen-Sing, a REPRESENTATIVE of Juanyao Investment Co Ltd, with SHAREHOLDER NO.99426, as Non-Independent Director	Mgmt	For	For
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Chang Wah Technology Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 6548

Meeting Type: Annual

Primary ISIN: TW0006548001

Primary SEDOL: BYR4GB5

Chang Wah Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Juristic Person Director - Angus Shih	Mgmt	For	For

Changchun High & New Technology Industries (Group), Inc.

Meeting Date: 04/19/2023

Country: China

Ticker: 000661

Meeting Type: Annual

Primary ISIN: CNE0000007J8

Primary SEDOL: 6195308

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Financial Auditor	Mgmt	For	For
7	Approve to Appoint Internal Control Auditor	Mgmt	For	For
8	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
9	Amend Articles of Association	Mgmt	For	For

Changchun High & New Technology Industries (Group), Inc.

Meeting Date: 05/08/2023

Country: China

Ticker: 000661

Meeting Type: Special

Primary ISIN: CNE0000007J8

Primary SEDOL: 6195308

Changchun High & New Technology Industries (Group), Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Equity Transfer and Related Party Transaction	Mgmt	For	For

CHANGE Holdings, Inc.

Meeting Date: 06/27/2023	Country: Japan	Ticker: 3962
	Meeting Type: Annual	
	Primary ISIN: JP3507750002	Primary SEDOL: BD41Y74

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	Mgmt	For	For
2.1	Elect Director Fukudome, Hiroshi	Mgmt	For	For
2.2	Elect Director Ito, Akira	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Yamada, Yutaka	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Matsumoto, Takeshi	Mgmt	For	For
2.5	Elect Director Takigawa, Kayo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.1	Appoint Statutory Auditor Kubo, Takehiko	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Yaji, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Koide, Ryuzo	Mgmt	For	For

Charles River Laboratories International, Inc.

Meeting Date: 05/09/2023	Country: USA	Ticker: CRL
	Meeting Type: Annual	
	Primary ISIN: US1598641074	Primary SEDOL: 2604336

Charles River Laboratories International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James C. Foster	Mgmt	For	For
1.2	Elect Director Nancy C. Andrews	Mgmt	For	For
1.3	Elect Director Robert Bertolini	Mgmt	For	For
1.4	Elect Director Deborah T. Kochevar	Mgmt	For	For
1.5	Elect Director George Llado, Sr.	Mgmt	For	For
1.6	Elect Director Martin W. Mackay	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.7	Elect Director George E. Massaro	Mgmt	For	For
1.8	Elect Director C. Richard Reese	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.9	Elect Director Craig B. Thompson	Mgmt	For	For
1.10	Elect Director Richard F. Wallman	Mgmt	For	For
1.11	Elect Director Virginia M. Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Report on Non-human Primates Imported by the Company	SH	Against	For
<i>Voter Rationale: The company has been involved in an above-average number of controversies in the past years related to animal welfare. Although the company has in place animal welfare policies and trains employees on animal welfare, the controversies indicate weak execution of these policies. Additional disclosure would benefit shareholders.</i>				

Chegg, Inc.

Meeting Date: 06/07/2023

Country: USA

Ticker: CHGG

Meeting Type: Annual

Primary ISIN: US1630921096

Primary SEDOL: BG6N6K6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Renee Budig	Mgmt	For	For
1b	Elect Director Dan Rosensweig	Mgmt	For	For
1c	Elect Director Ted Schlein	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Chemical Works of Gedeon Richter Plc

Meeting Date: 04/25/2023

Country: Hungary

Ticker: RICHT

Meeting Type: Annual

Primary ISIN: HU0000123096

Primary SEDOL: BC9ZH86

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Electronic Vote Collection Method	Mgmt	For	For
2	Authorize Company to Produce Sound Recording of Meeting Proceedings	Mgmt	For	For
3	Elect Chairman and Other Meeting Officials	Mgmt	For	For
4	Approve Consolidated Financial Statements	Mgmt	For	For
5	Approve Management Board Report on Company's Operations, Business Policy, and Financial Standing	Mgmt	For	For
6	Approve Financial Statements	Mgmt	For	For
7	Approve Allocation of Income and Dividends of HUF 390 per Share	Mgmt	For	For
8	Approve Company's Corporate Governance Statement	Mgmt	For	For

Chemical Works of Gedeon Richter Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Amend Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: All cash or share-based awards and payments that fall outside the companys remuneration policy should require ex-ante shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
10	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11.1	Amend Bylaws	Mgmt	For	For
11.2	Amend Bylaws	Mgmt	For	For
13	Approve Report on Share Repurchase Program	Mgmt	For	For
14	Authorize Share Repurchase Program	Mgmt	For	For
15.1	Reelect Erik Attila Bogsch as Management Board Member	Mgmt	For	For
15.2	Reelect Gabor Orban as Management Board Member	Mgmt	For	For
15.3	Reelect Ilona Hardy dr. Pinterne as Management Board Member	Mgmt	For	For
15.4	Reelect Elek Szilveszter Vizias Management Board Member	Mgmt	For	For
15.5	Reelect Peter Cserhati as Management Board Member	Mgmt	For	For
15.6	Elect Gabriella Balogh as Management Board Member	Mgmt	For	For
15.7	Elect Balazs Szepesi as Management Board Member	Mgmt	For	For
15.8	Elect Laszloné Nemeth as Management Board Member	Mgmt	For	For
16	Elect Ferenc Sallai as Employee Representative to Supervisory Board	Mgmt	For	For
17.1	Approve Terms of Remuneration of Management Board Members	Mgmt	For	For
17.2	Approve Terms of Remuneration of Management Board Members	Mgmt	For	For
17.3	Approve Terms of Remuneration of Management Board Members	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST Item 17.3 is warranted because the equity-based remuneration proposed is considered a short-term plan, the disclosure makes it impossible to determine whether the volume of shares to be transferred will not be excessive, at the same time, the vesting seems to happen in the same year with the grant and the awards seem to be granted free.</i></p>				

Chemical Works of Gedeon Richter Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18.1	Approve Terms of Remuneration of Supervisory Board Members	Mgmt	For	For
18.2	Approve Terms of Remuneration of Supervisory Board Members	Mgmt	For	For
18.3	Approve Terms of Remuneration of Audit Committee Members	Mgmt	For	For
19	Ratify Deloitte Auditing and Consulting Ltd. as Auditor	Mgmt	For	For
20	Approve Auditor's Remuneration	Mgmt	For	For
21	Transact Other Business	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Cheng Loong Corp.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 1904

Meeting Type: Annual

Primary ISIN: TW0001904001

Primary SEDOL: 6190239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Cheniere Energy, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: LNG

Meeting Type: Annual

Primary ISIN: US16411R2085

Primary SEDOL: 2654364

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director G. Andrea Botta	Mgmt	For	Against
<i>Voter Rationale: We expect the company to establish a GHG emissions reduction ambition that includes Scope 1 and 2 emissions.</i>				
1b	Elect Director Jack A. Fusco	Mgmt	For	For
1c	Elect Director Patricia K. Collawn	Mgmt	For	For
1d	Elect Director Brian E. Edwards	Mgmt	For	For
1e	Elect Director Denise Gray	Mgmt	For	For
1f	Elect Director Lorraine Mitchelmore	Mgmt	For	For

Cheniere Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Donald F. Robillard, Jr.	Mgmt	For	For
1h	Elect Director Matthew Runkle	Mgmt	For	For
1i	Elect Director Neal A. Shear	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
5	Report on Stranded Carbon Asset Risk	SH	Against	For
<p><i>Voter Rationale: On balance, a report of this nature would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i></p>				

Chevron Corporation

Meeting Date: 05/31/2023

Country: USA

Ticker: CVX

Meeting Type: Annual

Primary ISIN: US1667641005

Primary SEDOL: 2838555

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Wanda M. Austin	Mgmt	For	For
1b	Elect Director John B. Frank	Mgmt	For	For
1c	Elect Director Alice P. Gast	Mgmt	For	For
1d	Elect Director Enrique Hernandez, Jr.	Mgmt	For	Against
<p><i>Voter Rationale: We expect CA100+ companies to, among other criteria, establish a net-zero GHG emissions reduction ambition that includes material scope 3 emissions. Company has failed to establish such an ambition.</i></p>				
1e	Elect Director Marillyn A. Hewson	Mgmt	For	For
1f	Elect Director Jon M. Huntsman, Jr.	Mgmt	For	For
1g	Elect Director Charles W. Moorman	Mgmt	For	For
1h	Elect Director Dambisa F. Moyo	Mgmt	For	For
1i	Elect Director Debra Reed-Klages	Mgmt	For	For
1j	Elect Director D. James Umpleby, III	Mgmt	For	For
1k	Elect Director Cynthia J. Warner	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				

Chevron Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1l	Elect Director Michael K. (Mike) Wirth	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Rescind Scope 3 GHG Reduction Proposal	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
6	Adopt Medium-Term Scope 3 GHG Reduction Target	SH	Against	For
<i>Voter Rationale: We consider this topic to be important to the company and wish to see increased disclosure.</i>				
7	Recalculate GHG Emissions Baseline to Exclude Emissions from Material Divestitures	SH	Against	For
<i>Voter Rationale: On balance, the proposal would aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i>				
8	Establish Board Committee on Decarbonization Risk	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
9	Report on Social Impact From Plant Closure or Energy Transition	SH	Against	For
<i>Voter Rationale: On balance, the proposal would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i>				
10	Oversee and Report a Racial Equity Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
11	Publish a Tax Transparency Report	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
12	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: <input type="checkbox"/> Per our guidelines, we are consistently supportive of proposals that seek to separate a combined Chair and CEO role.</i>				

China Airlines Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2610

Meeting Type: Annual

Primary ISIN: TW0002610003

Primary SEDOL: 6189657

China Airlines Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Profit Distribution	Mgmt	For	For

China BlueChemical Ltd.

Meeting Date: 05/25/2023	Country: China	Ticker: 3983
	Meeting Type: Annual	
	Primary ISIN: CNE1000002D0	Primary SEDOL: B1DN3X6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Statements and Auditors' Report	Mgmt	For	For
4	Approve Profit Distribution and Declaration of Final Dividends	Mgmt	For	For
5	Approve Budget Proposals	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
6	Approve BDO China Shu Lun Pan CPAs and BDO Limited as Domestic and Overseas Auditors, Respectively, and Authorize Audit Committee of the Board to Fix Their Remuneration	Mgmt	For	For
7	Elect Li Ruiqing as Director and Authorize Board to Enter Into Service Contract with Him and Fix His Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
9	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
10	Amend Articles of Association and Related Transactions	Mgmt	For	For

China BlueChemical Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 3983

Meeting Type: Special

Primary ISIN: CNE1000002D0

Primary SEDOL: B1DN3X6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
2	Amend Articles of Association and Related Transactions	Mgmt	For	For

China CITIC Bank Corporation Limited

Meeting Date: 04/12/2023

Country: China

Ticker: 998

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Q4

Primary SEDOL: B1W0JF2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Demonstration and Analysis Report on the Issuance of Rights Shares to Existing Shareholders of A Shares	Mgmt	For	For
2	Authorized Board of Directors and Its Authorized Person(s) to Deal with Relevant Matters in Relation to the Rights Issue	Mgmt	For	For

China CITIC Bank Corporation Limited

Meeting Date: 04/12/2023

Country: China

Ticker: 998

Meeting Type: Special

Primary ISIN: CNE1000001Q4

Primary SEDOL: B1W0JF2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Demonstration and Analysis Report on the Issuance of Rights Shares to Existing Shareholders of A Shares	Mgmt	For	For

China CITIC Bank Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Authorized Board of Directors and Its Authorized Person(s) to Deal with Relevant Matters in Relation to the Rights Issue	Mgmt	For	For

China CITIC Bank Corporation Limited

Meeting Date: 06/21/2023	Country: China	Ticker: 998
	Meeting Type: Annual	Primary ISIN: CNE1000001Q4
		Primary SEDOL: B1W0JF2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Annual Report	Mgmt	For	For
2	Approve Financial Report	Mgmt	For	For
3	Approve Profit Distribution Plan	Mgmt	For	For
4	Approve Financial Budget Plan	Mgmt	For	For
5	Approve Special Report of Related Party Transactions	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE INCREASE OF AND ADDITIONAL APPLICATION FOR THE CAPS OF CONTINUING RELATED PARTY TRANSACTIONS	Mgmt		
6.01	Approve Increase of the Cap of Credit Extension Related Party Transaction with CITIC Group and Its Associations	Mgmt	For	For
6.02	Approve Application for the Cap of Deposit Business Related Party Transaction with CITIC Group and Its Associations	Mgmt	For	For
7	Approve Report of the Board of Directors	Mgmt	For	For
8	Approve Report of the Board of Supervisors	Mgmt	For	For
9	Elect Song Fangxiu as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
10	Approve Engagement of Accounting Firms and Their Fees	Mgmt	For	For
11	Approve Report of the Use of Proceeds from the Previous Issuance	Mgmt	For	For

China CITIC Bank Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Extension of the Effective Period of the Resolutions in Relation to the Rights Issue	Mgmt	For	For

China CITIC Bank Corporation Limited

Meeting Date: 06/21/2023 **Country:** China **Ticker:** 998
Meeting Type: Special **Primary ISIN:** CNE1000001Q4 **Primary SEDOL:** B1W0JF2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Extension of the Effective Period of the Resolutions in Relation to the Rights Issue	Mgmt	For	For

China Conch Environment Protection Holdings Limited

Meeting Date: 06/27/2023 **Country:** Cayman Islands **Ticker:** 587
Meeting Type: Annual **Primary ISIN:** KYG2124M1015 **Primary SEDOL:** BNM1NF7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Fan Zhan as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2b	Elect Xiao Jiayang as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2c	Elect Dai Xiaohu as Director	Mgmt	For	For
2d	Elect Wang Jiafen as Director	Mgmt	For	For
2e	Elect Li Chen as Director	Mgmt	For	For
2f	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

China Conch Environment Protection Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

China Construction Bank Corporation

Meeting Date: 06/29/2023

Country: China

Ticker: 939

Meeting Type: Annual

Primary ISIN: CNE1000002H1

Primary SEDOL: B0LMTQ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Final Financial Accounts	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Fixed Assets Investment Budget	Mgmt	For	For
7	Elect Tian Guoli as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
8	Elect Shao Min as Director	Mgmt	For	For
9	Elect Liu Fang as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

China Construction Bank Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Lord Sassoon as Director	Mgmt	For	For
11	Elect Liu Huan as Supervisor	Mgmt	For	For
12	Elect Ben Shenglin as Supervisor	Mgmt	For	For
13	Approve Capital Planning for the Period from 2024 to 2026	Mgmt	For	For
14	Approve Issuance of Qualified Write-down Tier-2 Capital Instruments	Mgmt	For	For

China CSSC Holdings Ltd.

Meeting Date: 04/25/2023

Country: China

Ticker: 600150

Meeting Type: Special

Primary ISIN: CNE000000W05

Primary SEDOL: 6112910

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
3	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
4	Elect Chen Ji as Non-independent Director	Mgmt	For	For

China CSSC Holdings Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 600150

Meeting Type: Annual

Primary ISIN: CNE000000W05

Primary SEDOL: 6112910

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For

China CSSC Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Daily Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
6	Approve Provision of Guarantee Amount and Framework Quota	Mgmt	For	For
7	Approve Futures and Derivatives Trading	Mgmt	For	For
8	Approve Financial Services Agreement	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
9	Approve Changes in Fund-raising Investment Project	Mgmt	For	For
10	Approve to Appoint Auditor	Mgmt	For	For

China Datang Corporation Renewable Power Co., Limited

Meeting Date: 04/27/2023

Country: China

Ticker: 1798

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000X69

Primary SEDOL: B4YX1N2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Shaoping as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
2	Approve Financing Plan for 2023	Mgmt	For	Against
<i>Voter Rationale: The potential increase in debt from the proposed issuance within the financing plan for 2023 is considered excessive in scale and may add to the company's financial burden, which is deemed not in the best interests of shareholders</i>				

China Development Financial Holding Corp.

Meeting Date: 06/17/2023

Country: Taiwan

Ticker: 2883

Meeting Type: Annual

Primary ISIN: TW0002883006

Primary SEDOL: 6431756

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	Mgmt	For	For

China Development Financial Holding Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For
5	Approve Plan to Raise Long-term Capital	Mgmt	For	Against
<i>Voter Rationale: The dilution of 13.6 percent associated with the private placement is considered excessive which may cause significant dilution to existing shareholders' ownership in the company.</i>				
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

China Everbright Bank Company Limited

Meeting Date: 06/21/2023

Country: China

Ticker: 6818

Meeting Type: Annual

Primary ISIN: CNE100001QW3

Primary SEDOL: B5NRRJ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	ORDINARY RESOLUTIONS	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Budget Plan of Fixed Asset Investment	Mgmt	For	For
4	Approve Audited Accounts Report	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Comprehensive Credit Line for the Related Legal Person	Mgmt	For	For
7	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as Overseas Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	For
9	Approve Remuneration of Supervisors	Mgmt	For	For
10	Elect Zhu Wenhui as Director	SH	For	For
11	Elect Huang Zhiling as Director	Mgmt	For	For

China Everbright Bank Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Donations for Supporting Designated Assistance	Mgmt	For	For
	SPECIAL RESOLUTION	Mgmt		
1	Approve Shareholders' Return Plan	Mgmt	For	For

China Everbright Bank Company Limited

Meeting Date: 06/21/2023

Country: China

Ticker: 6818

Meeting Type: Annual

Primary ISIN: CNE100001QW3

Primary SEDOL: B5NRRJ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Budget Plan of Fixed Asset Investment	Mgmt	For	For
4	Approve Audited Accounts Report	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Shareholders' Return Plan	Mgmt	For	For
7	Approve Comprehensive Credit Line for the Related Legal Person	Mgmt	For	For
8	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as Overseas Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Remuneration of Directors	Mgmt	For	For
10	Approve Remuneration of Supervisors	Mgmt	For	For
11	Elect Zhu Wenhui as Director	SH	For	For
12	Elect Huang Zhiling as Director	Mgmt	For	For
13	Approve Donations for Supporting Designated Assistance	Mgmt	For	For

China Everbright Environment Group Limited

Meeting Date: 05/24/2023

Country: Hong Kong

Ticker: 257

Meeting Type: Annual

Primary ISIN: HK0257001336

Primary SEDOL: 6630940

China Everbright Environment Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Huang Haiqing as Director	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.2	Elect Hu Yanguo as Director	Mgmt	For	For
3.3	Elect Qian Xiaodong as Director	Mgmt	For	For
3.4	Elect Fan Yan Hok, Philip as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
3.5	Authorize Board to Fix the Remuneration of the Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
5.2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5.3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

China Greatwall Technology Group Co., Ltd.

Meeting Date: 05/23/2023

Country: China

Ticker: 000066

Meeting Type: Annual

Primary ISIN: CNE000000RL7

Primary SEDOL: 6112095

China Greatwall Technology Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
7	Approve Guarantee Provision Plan	Mgmt	For	For
8	Approve Daily Related Party Transactions	Mgmt	For	For

China Hongqiao Group Limited

Meeting Date: 05/16/2023

Country: Cayman Islands

Ticker: 1378

Meeting Type: Annual

Primary ISIN: KYG211501005

Primary SEDOL: B44ZV94

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1	Elect Zhang Bo as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. We expect TPI companies to disclose scope 1 and 2 emissions, as well as material scope 3 emissions. We also expect reduction targets attached to material emissions, as well as evidence of a strategy to implement these targets.</i>				
2.2	Elect Zheng Shuliang as Director	Mgmt	For	For
2.3	Elect Zhang Ruilian as Director	Mgmt	For	For
2.4	Elect Wong Yuting as Director	Mgmt	For	For
2.5	Elect Yang Congsen as Director	Mgmt	For	For
2.6	Elect Zhang Jinglei as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

China Hongqiao Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Liu Xiaojun (Zhang Hao) as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Sun Dongdong as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Wen Xianjun as Director	Mgmt	For	For
2.10	Elect Han Benwen as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2.11	Elect Dong Xinyi as Director	Mgmt	For	For
2.12	Elect Fu Yulin as Director	Mgmt	For	For
2.13	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Shinewing (HK) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

China Lesso Group Holdings Limited

Meeting Date: 05/10/2023

Country: Cayman Islands

Ticker: 2128

Meeting Type: Annual

Primary ISIN: KYG2157Q1029

Primary SEDOL: BCDBKF8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

China Lesso Group Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Zuo Manlun as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3b	Elect Zuo Xiaoping as Director	Mgmt	For	For
3c	Elect Lai Zhiqiang as Director	Mgmt	For	For
3d	Elect Chen Guonan as Director	Mgmt	For	For
3e	Elect Huang Guirong as Director	Mgmt	For	For
4	Elect Hong Ruijiang as Director	Mgmt	For	For
5	Elect Lee Vanessa as Director	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

China Medical System Holdings Limited

Meeting Date: 04/28/2023

Country: Cayman Islands

Ticker: 867

Meeting Type: Annual

Primary ISIN: KYG211081248

Primary SEDOL: B6WY993

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Chen Yanling as Director	Mgmt	For	For
3b	Elect Leung Chong Shun as Director	Mgmt	For	For
3c	Elect Luo Laura Ying as Director	Mgmt	For	For

China Medical System Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Approve Amendments to the Existing Second Amended and Restated Memorandum and Articles of Association and Adopt Third Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

China MeiDong Auto Holdings Limited

Meeting Date: 05/16/2023

Country: Cayman Islands

Ticker: 1268

Meeting Type: Annual

Primary ISIN: KYG211921021

Primary SEDOL: BH0VXF7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1a	Elect Ye Tao as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2.1b	Elect Chen Guiyi as Director	Mgmt	For	For
2.1c	Elect To Siu Lun as Director	Mgmt	For	For
2.2	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

China MeiDong Auto Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Final Dividend	Mgmt	For	For
8	Approve Amendments to the Existing Memorandum and Articles of Association and Adopt the Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

China Merchants Bank Co., Ltd.

Meeting Date: 06/27/2023

Country: China

Ticker: 3968

Meeting Type: Annual

Primary ISIN: CNE1000002M1

Primary SEDOL: B1DYPZ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report	Mgmt	For	For
4	Approve Audited Financial Statements	Mgmt	For	For
5	Approve Profit Appropriation Plan	Mgmt	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) as Domestic Auditor and Deloitte Touche Tohmatsu as Overseas Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
7	Approve Related Party Transaction Report	Mgmt	For	For
8	Approve Capital Management Plan	Mgmt	For	For

China Merchants Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT DIRECTORS	Mgmt		
9	Elect Huang Jian as Director	Mgmt	For	For
10	Elect Zhu Jiangtao as Director	Mgmt	For	For

China Merchants Energy Shipping Co., Ltd.

Meeting Date: 05/12/2023	Country: China	Ticker: 601872
	Meeting Type: Annual	
	Primary ISIN: CNE000001PQ8	Primary SEDOL: B1H6P80

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: We expect companies that we invest in to establish climate targets that are aligned with the ambition of the Paris Agreement. We do not feel that China Merchants Energy Shipping has met this expectation. In addition, we do not feel that China Merchants Energy Shipping is providing investors with sufficient clarity on its decarbonisation approach or associated CapEx.</i></p>				
2	Approve Report of the Independent Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	Against
<p><i>Voter Rationale: We expect companies that we invest in to establish climate targets that are aligned with the ambition of the Paris Agreement. We do not feel that your company has met this expectation. In addition, we do not feel that your company is providing investors with sufficient clarity on its decarbonisation approach or associated CapEx.</i></p>				
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Application of Credit Lines	Mgmt	For	For
7	Approve to Appoint Financial Auditor and Internal Control Auditor	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
	APPROVE DAILY RELATED-PARTY TRANSACTIONS	Mgmt		
8.1	Approve Daily Related Party Transactions with China Merchants Industry Group Co., Ltd. And Its Subsidiaries	Mgmt	For	For
8.2	Approve Daily Related Party Transactions with China Petrochemical Corporation and Its Subsidiaries	Mgmt	For	For
8.3	Approve Daily Related Party Transactions with China Merchants Haitong Trading Co., Ltd. and Its Subsidiaries	Mgmt	For	For
8.4	Approve Daily Related Party Transactions with Guangzhou Haishun Marine Service Co., Ltd.	Mgmt	For	For

China Merchants Energy Shipping Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Approve Daily Related Party Transactions with Sinotrans & CSC Group and Its Subsidiaries	Mgmt	For	For
8.6	Approve Daily Related Party Transactions with Sinotrans Limited and Its Subsidiaries	Mgmt	For	For
8.7	Approve Daily Related Party Transactions with Liaoning Port Group and Its Subsidiaries	Mgmt	For	For
9	Approve Financial Services Agreement	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
10	Approve Authorized Donation to China Merchants Charity Fund	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Approve Related Party Transaction for Ordering 2+4 Ro-Ro Ships from Related Parties	Mgmt	For	For
ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING				
13.1	Elect Qu Baozhi as Director	SH	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
ELECT SUPERVISOR VIA CUMULATIVE VOTING				
14.1	Elect Sun Xiangyi as Supervisor	SH	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

China Metal Products Co., Ltd.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 1532

Meeting Type: Annual

Primary ISIN: TW0001532000

Primary SEDOL: 6038834

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING				

China Metal Products Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect LIN, TING FUNG, a Representative of LUCENT SOURCE LTD., with SHAREHOLDER NO.00052741, as Non-independent Director	Mgmt	For	For
3.2	Elect TSAO, MING HONG, with SHAREHOLDER NO.00000004 as Non-independent Director	Mgmt	For	For
3.3	Elect CHENG, WU CHEH, with SHAREHOLDER NO.A122849XXX as Non-independent Director	Mgmt	For	For
3.4	Elect WU, SHU CHUAN, with SHAREHOLDER NO.00000002 as Non-independent Director	Mgmt	For	For
3.5	Elect HO, PEI FEN, with SHAREHOLDER NO.00004202 as Non-independent Director	Mgmt	For	For
3.6	Elect HO, CHENG YU, with SHAREHOLDER NO.00000061 as Non-independent Director	Mgmt	For	For
3.7	Elect LIN, JUNG CHUEN, with SHAREHOLDER NO.S101261XXX as Independent Director	Mgmt	For	For
3.8	Elect WU, YU HSUEH, with SHAREHOLDER NO.C121049XXX as Independent Director	Mgmt	For	For
3.9	Elect LIN, CHIEN YUAN, with SHAREHOLDER NO.A120507XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

China Minsheng Banking Corp., Ltd.

Meeting Date: 06/09/2023

Country: China

Ticker: 1988

Meeting Type: Annual

Primary ISIN: CNE100000HF9

Primary SEDOL: B57JY24

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Annual Report	Mgmt	For	For
2	Approve Final Financial Report	Mgmt	For	For
3	Approve Profit Distribution Plan	Mgmt	For	For
4	Approve Annual Budgets	Mgmt	For	For
5	Approve Work Report of the Board	Mgmt	For	For

China Minsheng Banking Corp., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Work Report of the Board of Supervisors	Mgmt	For	For
7	Approve Report of Remuneration of Directors	Mgmt	For	For
8	Approve Report of Remuneration of Supervisors	Mgmt	For	For
9	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
10	Elect Yeung Chi Wai, Jason as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
11	Elect Wen Qiuju as Director	Mgmt	For	For
12	Elect Song Huanzheng as Director	Mgmt	For	For
13	Elect Cheng Fengchao as Director	Mgmt	For	For
14	Elect Liu Hanxing as Director	Mgmt	For	For
15	Approve Demonstration and Analysis Report Regarding Issuance of A Share Convertible Corporate Bonds to Unspecified Subscribers	Mgmt	For	For
16	Approve Extension of Validity Period of the Resolutions on Issuance of A Share Convertible Corporate Bonds to Unspecified Subscribers and Authorization Period to the Board and Its Authorized Persons to Deal with Matters Relating to the Issuance	Mgmt	For	For
17	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
18	Approve Issuance Plan of Financial Bonds and Capital Instruments in the Next Three Years	Mgmt	For	For
19	Approve Capital Management Plan	Mgmt	For	For
20	Amend Articles of Association	Mgmt	For	For
21	Approve Related Party Transactions with the Group of Dajia Insurance Group Co., Ltd.	SH	For	For

China Minsheng Banking Corp., Ltd.

Meeting Date: 06/09/2023

Country: China

Ticker: 1988

Meeting Type: Special

Primary ISIN: CNE100000HF9

Primary SEDOL: B57JY24

China Minsheng Banking Corp., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Demonstration and Analysis Report Regarding Issuance of A Share Convertible Corporate Bonds to Unspecified Subscribers	Mgmt	For	For
2	Approve Extension of Validity Period of the Resolutions on Issuance of A Share Convertible Corporate Bonds to Unspecified Subscribers and Authorization Period to the Board and Its Authorized Persons to Deal with Matters Relating to the Issuance	Mgmt	For	For

China National Building Material Company Limited

Meeting Date: 04/28/2023

Country: China

Ticker: 3323

Meeting Type: Annual

Primary ISIN: CNE1000002N9

Primary SEDOL: B0Y91C1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	Against
<i>Voter Rationale: We expect TPI companies to have evidenced a clear climate change and decarbonisation strategy.</i>				
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Auditors' Report and Audited Financial Statements	Mgmt	For	For
4	Approve Profit Distribution Plan and Final Dividend Distribution Plan	Mgmt	For	For
5	Authorize Board to Deal With All Matters in Relation to the Company's Distribution of Interim Dividend	Mgmt	For	For
6	Approve Da Hua Certified Public Accountants (Special General Partnership) as Domestic Auditor and Moore Stephens CPA Limited as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7a	Amend Articles of Association	Mgmt	For	For
7b	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For

China National Building Material Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of H Shares and Domestic Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For
10	Approve Issuance of Debt Financing Instruments and Related Transactions	Mgmt	For	For

China National Building Material Company Limited

Meeting Date: 04/28/2023

Country: China

Ticker: 3323

Meeting Type: Special

Primary ISIN: CNE1000002N9

Primary SEDOL: B0Y91C1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

China Oilfield Services Limited

Meeting Date: 05/24/2023

Country: China

Ticker: 2883

Meeting Type: Annual

Primary ISIN: CNE1000002P4

Primary SEDOL: 6560995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Audited Financial Statements and Report of the Auditor	Mgmt	For	For
2	Approve Profit Distribution Plan and Final Dividend Distribution Plan	Mgmt	For	For
3	Approve Report of the Board of Directors	Mgmt	For	For
4	Approve Report of the Supervisory Committee	Mgmt	For	For

China Oilfield Services Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Ernst & Young Hua Ming LLP as Domestic Auditors and Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve US Dollar Loans Extension by Wholly-owned Subsidiary and Provision of Guarantee	Mgmt	For	For
7	Approve Provision of Guarantees for Wholly-Owned Subsidiaries	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Repurchase of Issued A and H Share Capital	Mgmt	For	For

China Oilfield Services Limited

Meeting Date: 05/24/2023

Country: China

Ticker: 2883

Meeting Type: Special

Primary ISIN: CNE100002P4

Primary SEDOL: 6560995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Authorize Repurchase of Issued A and H Share Capital	Mgmt	For	For

China Pacific Insurance (Group) Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 2601

Meeting Type: Annual

Primary ISIN: CNE100009Q7

Primary SEDOL: B2Q5H56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report	Mgmt	For	For

China Pacific Insurance (Group) Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Financial Statements and Report of the Company	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Ernst & Young Hua Ming LLP as Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Donation Budget	Mgmt	For	For
8	Elect Lo Yuen Man Elaine as Director	Mgmt	For	For

China Petrochemical Development Corp.

Meeting Date: 06/30/2023

Country: Taiwan

Ticker: 1314

Meeting Type: Annual

Primary ISIN: TW0001314003

Primary SEDOL: 6206084

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Capital Raising Proposal by Domestic Public Share Issuance (Cash Offering) with an Issue Size No Greater Than 500 Million Common Shares	Mgmt	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

China Railway Group Limited

Meeting Date: 06/28/2023

Country: China

Ticker: 390

Meeting Type: Annual

Primary ISIN: CNE1000007Z2

Primary SEDOL: B297KM7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

China Railway Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Work Report of Independent Directors	Mgmt	For	For
4	Approve A Share Annual Report and the Abstract, H Share Annual Report and Results Announcement	Mgmt	For	For
5	Approve Audited Consolidated Financial Statements	Mgmt	For	For
6	Approve Profit Distribution Plan	Mgmt	For	For
7	Approve Budget Plan Proposal	Mgmt	For	For
8	Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
10	Approve Salary (Remuneration, Work Subsidy) of Directors and Supervisors	Mgmt	For	For
11	Approve Purchase of Liabilities Insurance for Directors, Supervisors and Senior Management	Mgmt	For	For
12	Approve Provision of External Guarantee by the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Approve Provision of an Entrusted Loan by China Railway Communications Investment Group Co., Ltd. to China Merchants China Railway Holding Co., Ltd. and Its Subsidiaries	Mgmt	For	For

China Rare Earth Resources & Technology Co., Ltd.

Meeting Date: 04/26/2023

Country: China

Ticker: 000831

Meeting Type: Special

Primary ISIN: CNE000000WS2

Primary SEDOL: 6117885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

China Rare Earth Resources & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Yang Guo'an as Director	Mgmt	For	For
1.2	Elect Yan Shengjian as Director	Mgmt	For	For
1.3	Elect Dong Xianting as Director	Mgmt	For	For
1.4	Elect Guo Huihu as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Hu Deyong as Director	Mgmt	For	For
2.2	Elect Sun Lingdong as Director	Mgmt	For	For
2.3	Elect Zhang Weidong as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Yang Jie as Supervisor	Mgmt	For	For
3.2	Elect Li Xueqiang as Supervisor	Mgmt	For	For
3.3	Elect Wang Qing as Supervisor	Mgmt	For	For
4	Approve Allowance of Independent Directors	Mgmt	For	For

China Rare Earth Resources & Technology Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 000831

Meeting Type: Annual

Primary ISIN: CNE000000WS2

Primary SEDOL: 6117885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	For

China Resources Beer (Holdings) Company Limited

Meeting Date: 05/19/2023

Country: Hong Kong

Ticker: 291

Meeting Type: Annual

Primary ISIN: HK0291001490

Primary SEDOL: 6972459

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Lai Ni Hium, Frank as Director	Mgmt	For	Against
3.2	Elect Houang Tai Ninh as Director	Mgmt	For	Against
3.3	Elect Bernard Charnwut Chan as Director	Mgmt	For	Against

Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. As scope 3 emissions are likely to be significant, we encourage the company to assess and disclose emissions data, a reduction target, and a plan for supply chain engagement.

3.4	Elect Siu Kwing Chue, Gordon as Director	Mgmt	For	Against
3.5	Elect Lai Hin Wing Henry Stephen as Director	Mgmt	For	Against
3.6	Approve Directors' Fees	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

China Resources Cement Holdings Ltd.

Meeting Date: 05/25/2023

Country: Cayman Islands

Ticker: 1313

Meeting Type: Annual

Primary ISIN: KYG2113L1068

Primary SEDOL: B41XC98

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

China Resources Cement Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Jing Shiqing as Director	Mgmt	For	For
3.2	Elect Zhu Ping as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3.3	Elect Chen Kangren as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3.4	Elect Ip Shu Kwan Stephen as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.5	Elect Ng Kam Wah Webster as Director	Mgmt	For	For
3.6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

China Resources Gas Group Limited

Meeting Date: 05/25/2023

Country: Bermuda

Ticker: 1193

Meeting Type: Annual

Primary ISIN: BMG2113B1081

Primary SEDOL: 6535517

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

China Resources Gas Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Wang Chuandong as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
3.2	Elect Ge Bin as Director	Mgmt	For	For
	<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>			
3.3	Elect He Youdong as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
3.4	Elect Wong Tak Shing as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3.5	Elect Yang Yuchuan as Director	Mgmt	For	For
3.6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			

China Resources Mixc Lifestyle Services Limited

Meeting Date: 06/06/2023

Country: Cayman Islands

Ticker: 1209

Meeting Type: Annual

Primary ISIN: KYG2122G1064

Primary SEDOL: BMXWXT6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

China Resources Mixc Lifestyle Services Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Wang Haimin as Director	Mgmt	For	For
3.2	Elect Wei Xiaohua as Director	Mgmt	For	For
3.3	Elect Guo Shiqing as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3.4	Elect Chan Chung Yee Alan as Director	Mgmt	For	For
3.5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.

Meeting Date: 04/18/2023

Country: China

Ticker: 000999

Meeting Type: Annual

Primary ISIN: CNE0000011K8

Primary SEDOL: 6187446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Report of the Board of Directors	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Remuneration of Directors and Senior Management Members	Mgmt	For	For
6	Approve Guarantee Plan	Mgmt	For	For
7	Approve Business Cooperation with Zhuhai China Resources Bank Co., Ltd.	Mgmt	For	For
8	Approve Report of the Board of Supervisors	Mgmt	For	For

China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.

Meeting Date: 05/15/2023

Country: China

Ticker: 000999

Meeting Type: Special

Primary ISIN: CNE0000011K8

Primary SEDOL: 6187446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Approve to Appoint Auditor	Mgmt	For	For

China Southern Airlines Company Limited

Meeting Date: 05/19/2023

Country: China

Ticker: 1055

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002T6

Primary SEDOL: 6013693

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Plan on the Spin-off and Listing of the Company's Subsidiary China Southern Air Logistics Company Limited on the Main Board of the Shanghai Stock Exchange	Mgmt	For	For
2	Approve Proposal on the Spin-off and Listing of the Company's Subsidiary China Southern Air Logistics Company Limited on the Main Board of the Shanghai Stock Exchange	Mgmt	For	For
3	Approve Explanation of Compliance of the Spin-off and Listing of the Company's Subsidiary China Southern Air Logistics Company Limited on the Main Board of the Shanghai Stock Exchange with the Requirements of Relevant Laws and Regulations	Mgmt	For	For
4	Approve Spin-off and Listing of the Company's Subsidiary Which is Beneficial to the Safeguarding of the Legitimate Rights and Interests of Shareholders and Creditor	Mgmt	For	For
5	Approve Maintenance of Independence and Sustainable Operation Capability of the Company	Mgmt	For	For
6	Approve Capability of China Southern Air Logistics Company Limited to Implement Regulated Operation	Mgmt	For	For

China Southern Airlines Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Explanation of the Completeness and Compliance Conforming to Statutory Procedures of the Spin-off and Listing and the Validity of Legal Documents Submitted	Mgmt	For	For
8	Approve Analysis on the Background and Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-off and Listing	Mgmt	For	For
9	Approve Authorization by the General Meeting to the Board and its Authorised Persons to Deal with Matters Relating to the Spin-off and Listing	Mgmt	For	For
10	Approve Unrecovered Losses Amounting to One-Third of the Total Paid-up Share Capital	Mgmt	For	For
11	Amend Articles of Association	Mgmt	For	For

China Southern Airlines Company Limited

Meeting Date: 06/27/2023

Country: China

Ticker: 1055

Meeting Type: Annual

Primary ISIN: CNE1000002T6

Primary SEDOL: 6013693

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Full Text and Extract of Annual Report and Annual Results Announcement	Mgmt	For	Against
<i>Voter Rationale: We expect investee companies to set quantitative decarbonisation targets and establish robust decarbonisation strategies. We do not feel that China Southern has provided investors with sufficient information on its decarbonisation trajectory. In addition, we would encourage China Southern to disclose to CDP.</i>				
4	Approve Audited Consolidated Financial Statements	Mgmt	For	For
5	Approve Profit Distribution Proposal	Mgmt	For	For
6	Approve KPMG Huazhen (Special General Partnership) as Domestic and Internal Control Auditor and KPMG as International Auditor	Mgmt	For	For

China Southern Airlines Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Board to Issue Debt Financing Instruments Under the General Mandate	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Provision of Guarantees by Xiamen Airlines Company Limited to Its Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>				

China State Construction Engineering Corp. Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 601668

Meeting Type: Annual

Primary ISIN: CNE100000F46

Primary SEDOL: B3Y6LV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Independent Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Annual Report	Mgmt	For	For
7	Approve Implementation of Investment Budget in 2022 and Proposed Investment Budget in 2023	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Financial Budget Report	Mgmt	For	For
9	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

China State Construction Engineering Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Corporate Bond Issuance Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Appointment of Internal Control Auditor	Mgmt	For	For
12	Approve to Appoint Financial Auditor	Mgmt	For	For
13	Approve Repurchase of Performance Shares	Mgmt	For	For
14	Amend Management Regulations of External Guarantee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
15	Elect Ma Wangjun as Independent Director	SH	For	For

China Steel Corp.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2002

Meeting Type: Annual

Primary ISIN: TW0002002003

Primary SEDOL: 6190950

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

China Taiping Insurance Holdings Company Limited

Meeting Date: 05/31/2023

Country: Hong Kong

Ticker: 966

Meeting Type: Annual

Primary ISIN: HK0000055878

Primary SEDOL: 6264048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

China Taiping Insurance Holdings Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a1	Elect Xiao Xing as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3a2	Elect Li Kedong as Director	Mgmt	For	For
3a3	Elect Zhang Cui as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3a4	Elect Xie Zhichun as Director	Mgmt	For	For
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

China Three Gorges Renewables (Group) Co., Ltd.

Meeting Date: 06/28/2023

Country: China

Ticker: 600905

Meeting Type: Annual

Primary ISIN: CNE1000051F2

Primary SEDOL: BNG04P7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Remuneration of Supervisors	Mgmt	For	For
8	Approve Investment Plan and Financial Budget	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Amount of Daily Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
10	Approve Bond Financing Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

China Three Gorges Renewables (Group) Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Appointment of Financial Auditor	Mgmt	For	For
12	Approve Appointment of Internal Control Auditor	Mgmt	For	For
13	Amend Articles of Association	Mgmt	For	Against

Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.

China Tower Corporation Limited

Meeting Date: 05/11/2023

Country: China

Ticker: 788

Meeting Type: Annual

Primary ISIN: CNE100003688

Primary SEDOL: BFZ2PK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against
2	Approve Profit Distribution Proposal and Declaration and Payment of Final Dividend	Mgmt	For	For
3	Approve KPMG and KPMG Huazhen LLP as International Auditors and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Grant of General Mandate to Issue Domestic or Overseas Debt Financing Instruments Denominated in Local or Foreign Currencies	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Authorize Board to Increase the Registered Capital and Amend Articles of Association to Reflect Increase in the Registered Capital	Mgmt	For	Against

Voter Rationale: While it is positive to be looking at savings provided to the industry and customers, we would encourage the company to set Scope 1 & 2 emissions targets in order to mitigate the risks of carbon emissions in its operation which will be increasingly coming under pressure because of China's national plan on climate change.

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

China Traditional Chinese Medicine Holdings Co. Limited

Meeting Date: 05/30/2023

Country: Hong Kong

Ticker: 570

Meeting Type: Annual

Primary ISIN: HK0000056256

Primary SEDOL: 6971779

China Traditional Chinese Medicine Holdings Co. Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a1	Elect Yang Wenming as Director	Mgmt	For	For
3a2	Elect Wang Kan as Director	Mgmt	For	For
3a3	Elect Meng Qingxin as Director	Mgmt	For	For
3a4	Elect Yu Tze Shan Hailson as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3a5	Elect Qin Ling as Director	Mgmt	For	For
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Amendments to the Existing Articles of Association and Adopt Amended and Restated Articles of Association	Mgmt	For	For

China United Network Communications Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 600050

Meeting Type: Annual

Primary ISIN: CNE000001CS2

Primary SEDOL: 6547998

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve to Appoint Auditor	Mgmt	For	For
4	Approve Report of the Board of Directors	Mgmt	For	For
5	Approve Report of the Board of Supervisors	Mgmt	For	For
6	Approve Annual Report	Mgmt	For	For
	APPROVE PENETRATION VOTING FOR ANNUAL SHAREHOLDERS' MEETING OF CHINA UNITED NETWORK COMMUNICATIONS (HONG KONG) CO.,LTD.	Mgmt		
7.1	Approve Profit Distribution	Mgmt	For	For

China United Network Communications Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.2	Approve Election of Directors and Authorization of the Board to Determine the Directors Remuneration	Mgmt	For	Against
<i>Voter Rationale: It is inappropriate for several voting items to be bundled into one resolution. Shareholders should be able to vote each item separately.</i>				
7.3	Approve Authorization of Board to Handle All Related Matters Regarding the Repurchase of Shares in Accordance with All Applicable Laws to the Hong Kong Stock Exchange	Mgmt	For	For
7.4	Approve Authorization of Board to Handle All Related Matters Regarding the Exercise Allotment During the Period, Power to Reissue and Handle Additional Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
9	Approve Related Party Transaction with Shenzhen Tencent Computer System Co., Ltd.	Mgmt	For	For
	APPROVE SPIN-OFF OF SUBSIDIARY ON THE SSE STAR MARKET	Mgmt		
10.1	Approve Spin-off of Subsidiary on the SSE STAR Market	Mgmt	For	For
10.2	Approve Plan on Spin-off of Subsidiary on the SSE STAR Market (Revised Draft)	Mgmt	For	For
10.3	Approve Transaction Complies with Listed Company Spin-off Rules (for Trial Implementation)	Mgmt	For	For
10.4	Approve Spin-off of Subsidiary on SSE STAR Market in Accordance with Relevant Laws and Regulations	Mgmt	For	For
10.5	Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	Mgmt	For	For
10.6	Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	Mgmt	For	For
10.7	Approve Proposal on the Company's Independence and Sustainability	Mgmt	For	For
10.8	Approve Subsidiary's Corresponding Standard Operational Ability	Mgmt	For	For
10.9	Approve Authorization of the Board to Handle Matters on Spin-off	Mgmt	For	For
10.10	Approve Background, Purpose, Commercial Rationality, Necessity and Feasibility Analysis of Spin-off	Mgmt	For	For

China United Network Communications Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Amend Articles of Association and Relevant Matters	Mgmt	For	Against

Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.

China XLX Fertiliser Ltd.

Meeting Date: 06/02/2023	Country: Singapore	Ticker: 1866
	Meeting Type: Annual	
	Primary ISIN: SG1V07936171	Primary SEDOL: B4WMJZ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Directors' Fees	Mgmt	For	For
4	Elect Yan Yunhua as Director	Mgmt	For	For
5	Elect Ong Kian Guan as Director	Mgmt	For	Against

Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.

6	Elect Li Hongxing as Director	Mgmt	For	For
7	Approve Ernst & Young LLP as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Amend Existing Constitution and Adopt New Constitution	Mgmt	For	For

China Yangtze Power Co., Ltd.

Meeting Date: 05/23/2023

Country: China

Ticker: 600900

Meeting Type: Annual

Primary ISIN: CNE000001G87

Primary SEDOL: 6711630

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Approve Annual Report	Mgmt	For	For
5	Approve Financial Statements and Financial Budget Report	Mgmt	For	For
6	Approve Appointment of Financial Auditor	Mgmt	For	For
7	Approve Appointment of Internal Control Auditor	Mgmt	For	For
8	Approve Short-term Fixed Income Investment	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
9	Approve Guarantee Plan	Mgmt	For	For
10	Approve Investment Plan	Mgmt	For	For
11	Amend Management System of Raised Funds	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Wang Hong as Director	Mgmt	For	For
12.2	Elect Teng Weiheng as Director	SH	For	For
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Xu Haiyun as Supervisor	SH	For	For

China Youran Dairy Group Limited

Meeting Date: 05/17/2023

Country: Cayman Islands

Ticker: 9858

Meeting Type: Annual

Primary ISIN: KYG2163J1004

Primary SEDOL: BM91MJ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

China Youran Dairy Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a1	Elect Yuan Jun as Director	Mgmt	For	For
2a2	Elect Zhang Yujun as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2a3	Elect Xu, Zhan Kevin as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
2a4	Elect Xie Xiaoyan as Director	Mgmt	For	For
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5b	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Approve Renewal of Raw Milk Purchase and Sale Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For
7	Approve Renewal of Financial Services Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				

China Zhenhua (Group) Science & Technology Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 000733

Meeting Type: Annual

Primary ISIN: CNE000000RY0

Primary SEDOL: 6008462

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

China Zhenhua (Group) Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statement	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For

China Zheshang Bank Co., Ltd.

Meeting Date: 05/04/2023

Country: China

Ticker: 2016

Meeting Type: Annual

Primary ISIN: CNE1000025S9

Primary SEDOL: BZ3T5T2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Work Report of the Board	Mgmt	For	For
2	Approve Work Report of the Supervisory Committee	Mgmt	For	For
3	Approve Annual Report and Its Summary (Domestic and International Standards)	Mgmt	For	For
4	Approve Final Financial Report	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Annual Budget Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Appointment of Accounting Firms	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
8	Approve Report of Connected Transaction Management System Implementation and Information of Connected Transactions	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

China Zheshang Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Amendments to the Authorization by Shareholders' General Meeting to the Board of Directors	Mgmt	For	For
10	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
11	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
12	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
13	Approve Status Report on the Previously Raised Funds	Mgmt	For	For
14	Elect Lou Weizhong as Director	Mgmt	For	For
15	Amend Articles of Association	Mgmt	For	For
16	Approve Issuance of RMB-denominated Financial Bonds	Mgmt	For	For

Chinasoft International Limited

Meeting Date: 05/22/2023

Country: Cayman Islands

Ticker: 354

Meeting Type: Annual

Primary ISIN: KYG2110A1114

Primary SEDOL: BC9S4J5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1	Elect Chen Yuhong as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2.2	Elect Zeng Zhijie as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
2.3	Elect Mo Lai Lan as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Chinasoft International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve Final Dividend	Mgmt	For	For
8	Adopt New Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
9	Adopt New Share Award Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
10	Approve Termination of Existing Share Award Scheme	Mgmt	For	For
11	Approve Cancellation of Unissued Preferred Shares	Mgmt	For	For
12	Adopt New Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Chipotle Mexican Grill, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: CMG

Meeting Type: Annual

Primary ISIN: US1696561059

Primary SEDOL: B0X7DZ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Albert S. Baldocchi	Mgmt	For	For
1.2	Elect Director Matthew A. Carey	Mgmt	For	For
1.3	Elect Director Gregg L. Engles	Mgmt	For	For
1.4	Elect Director Patricia Fili-Krushel	Mgmt	For	For
1.5	Elect Director Mauricio Gutierrez	Mgmt	For	For
1.6	Elect Director Robin Hickenlooper	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Chipotle Mexican Grill, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Scott Maw	Mgmt	For	For
1.8	Elect Director Brian Niccol	Mgmt	For	For
1.9	Elect Director Mary Winston	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against
<i>Voter Rationale: At this time, we believe discretion is best left to board.</i>				
6	Adopt Policy to Not Interfere with Freedom of Association Rights	SH	Against	For
<i>Voter Rationale: This disclosure could be beneficial to investors and provide clarity on how it mitigates the risk of anti-union practices.</i>				

Chiyoda Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 6366

Meeting Type: Annual

Primary ISIN: JP3528600004

Primary SEDOL: 6191704

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Director Titles	Mgmt	For	For
2.1	Elect Director Sakakida, Masakazu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Deguchi, Atsushi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Kobayashi, Naoki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Ishikawa, Masao	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Chiyoda Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Ota, Koji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Matsukawa, Ryo	Mgmt	For	For
2.7	Elect Director Kunigo, Yutaka	Mgmt	For	For
3	Elect Director and Audit Committee Member Watanabe, Shuhei	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Chocoladefabriken Lindt & Spruengli AG

Meeting Date: 04/20/2023

Country: Switzerland

Ticker: LISN

Meeting Type: Annual

Primary ISIN: CH0010570759

Primary SEDOL: 5962309

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report (Non-Binding)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
4	Approve Allocation of Income and Dividends of CHF 1,300 per Registered Share and CHF 130 per Participation Certificate	Mgmt	For	For
5	Approve CHF 37,600 Reduction in Share Capital and CHF 505,440 Reduction in Participation Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Mgmt	For	For

Chocoladefabriken Lindt & Spruengli AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1.1	Reelect Ernst Tanner as Director and Board Chair	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
6.1.2	Reelect Dieter Weisskopf as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity and the director is not independent. In addition the director is chair of the E&S committee and the company Disclosed scope 1, 2, 3 but have no active emissions reduction targets supporting the vote against. The company has committed to announcing a science-based target by 2023.</i>			
6.1.3	Reelect Rudolf Spruengli as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
6.1.4	Reelect Elisabeth Guertler as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
6.1.5	Reelect Thomas Rinderknecht as Director	Mgmt	For	For
6.1.6	Reelect Silvio Denz as Director	Mgmt	For	For
6.1.7	Elect Monique Bourquin as Director	Mgmt	For	For
6.2.1	Appoint Monique Bourquin as Member of the Nomination and Compensation Committee	Mgmt	For	Against
	<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>			
6.2.2	Reappoint Rudolf Spruengli as Member of the Nomination and Compensation Committee	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
6.2.3	Reappoint Silvio Denz as Member of the Nomination and Compensation Committee	Mgmt	For	For
6.3	Designate Patrick Schleiffer as Independent Proxy	Mgmt	For	For

Chocoladefabriken Lindt & Spruengli AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.4	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7.1	Approve Remuneration of Directors in the Amount of CHF 3.2 Million	Mgmt	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 20 Million	Mgmt	For	For
8.1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
8.2	Approve Virtual-Only or Hybrid Shareholder Meetings	Mgmt	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Chongqing Zhifei Biological Products Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 300122

Meeting Type: Annual

Primary ISIN: CNE100000V20

Primary SEDOL: B3PNJB8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Audited Financial Report	Mgmt	For	For
6	Approve Profit Distribution Plan	Mgmt	For	For
7	Approve Application of Bank Credit Lines	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
9	Amend Remuneration Management System for Directors and Supervisors	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Chroma Ate, Inc.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 2360

Meeting Type: Annual

Primary ISIN: TW0002360005

Primary SEDOL: 6212100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Rules and Procedures for Election of Directors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect LEO HUANG, with SHAREHOLDER NO.00000001, as Non-Independent Director	Mgmt	For	For
4.2	Elect ISHIIH TSENG, with SHAREHOLDER NO.00008556, as Non-Independent Director	Mgmt	For	For
4.3	Elect DAVID YANG, with SHAREHOLDER NO.00000087, as Non-Independent Director	Mgmt	For	For
4.4	Elect DAVID HUANG, with SHAREHOLDER NO.00000037, as Non-Independent Director	Mgmt	For	For
4.5	Elect LIN SHUI YUNG, with ID NO.P102755XXX, as Non-Independent Director	Mgmt	For	For
4.6	Elect TAI JEN GEORGE CHEN, with ID NO.M100308XXX, as Independent Director	Mgmt	For	For
4.7	Elect JIA RUEY DUANN, with ID NO.L103321XXX, as Independent Director	Mgmt	For	For
4.8	Elect STEVEN WU, with ID NO.G120130XXX, as Independent Director	Mgmt	For	For
4.9	Elect JANICE CHANG, with ID NO.T221873XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Chubb Limited

Meeting Date: 05/17/2023

Country: Switzerland

Ticker: CB

Meeting Type: Annual

Primary ISIN: CH0044328745

Primary SEDOL: B3BQMF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1	Allocate Disposable Profit	Mgmt	For	For
2.2	Approve Dividend Distribution From Legal Reserves Through Capital Contributions Reserve Subaccount	Mgmt	For	For
3	Approve Discharge of Board of Directors	Mgmt	For	For
4.1	Ratify PricewaterhouseCoopers AG (Zurich) as Statutory Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4.2	Ratify PricewaterhouseCoopers LLP (United States) as Independent Registered Accounting Firm	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4.3	Ratify BDO AG (Zurich) as Special Audit Firm	Mgmt	For	For
5.1	Elect Director Evan G. Greenberg	Mgmt	For	For
5.2	Elect Director Michael P. Connors	Mgmt	For	Against
<i>Voter Rationale: We expect companies to have policies in place to increase racial diversity on the board. Our minimum expectation is that at least one board member identifies as a member of an underrepresented community.</i>				
5.3	Elect Director Michael G. Atieh	Mgmt	For	For
5.4	Elect Director Kathy Bonanno	Mgmt	For	For
5.5	Elect Director Nancy K. Buese	Mgmt	For	For
5.6	Elect Director Sheila P. Burke	Mgmt	For	For
5.7	Elect Director Michael L. Corbat	Mgmt	For	For
5.8	Elect Director Robert J. Hugin	Mgmt	For	For
5.9	Elect Director Robert W. Scully	Mgmt	For	For
5.10	Elect Director Theodore E. Shasta	Mgmt	For	For
5.11	Elect Director David H. Sidwell	Mgmt	For	For
5.12	Elect Director Olivier Steimer	Mgmt	For	For
5.13	Elect Director Frances F. Townsend	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	Elect Evan G. Greenberg as Board Chairman	Mgmt	For	For
7.1	Elect Michael P. Connors as Member of the Compensation Committee	Mgmt	For	For
7.2	Elect David H. Sidwell as Member of the Compensation Committee	Mgmt	For	For

Chubb Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.3	Elect Frances F. Townsend as Member of the Compensation Committee	Mgmt	For	For
8	Designate Homburger AG as Independent Proxy	Mgmt	For	For
9.1	Amend Articles Relating to Swiss Corporate Law Updates	Mgmt	For	For
9.2	Amend Articles to Advance Notice Period	Mgmt	For	For
10.1	Cancel Repurchased Shares	Mgmt	For	For
10.2	Reduction of Par Value	Mgmt	For	For
11.1	Approve Remuneration of Directors in the Amount of USD 5.5 Million	Mgmt	For	For
11.2	Approve Remuneration of Executive Management in the Amount of USD 65 Million for Fiscal 2024	Mgmt	For	For
11.3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
12	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
13	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
14	Report on GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted because it would help shareholders better evaluate the company's management of climate-related risks from its underwriting, investment, and insurance activities.</i>				
15	Report on Human Rights Risk Assessment	SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i>				

Chubu Electric Power Co., Inc.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 9502

Meeting Type: Annual

Primary ISIN: JP3526600006

Primary SEDOL: 6195609

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For

Chubu Electric Power Co., Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings	Mgmt	For	For
3.1	Elect Director Katsuno, Satoru	Mgmt	For	Against
<i>Voter Rationale: We have compliance and oversight concerns (i.e., allegations over the antitrust violations and unauthorized access of customer information) about the utility.</i>				
3.2	Elect Director Hayashi, Kingo	Mgmt	For	Against
<i>Voter Rationale: We have compliance and oversight concerns (i.e., allegations over the antitrust violations and unauthorized access of customer information) about the utility.</i>				
3.3	Elect Director Mizutani, Hitoshi	Mgmt	For	For
3.4	Elect Director Ito, Hisanori	Mgmt	For	For
3.5	Elect Director Ihara, Ichiro	Mgmt	For	For
3.6	Elect Director Hashimoto, Takayuki	Mgmt	For	For
3.7	Elect Director Shimao, Tadashi	Mgmt	For	For
3.8	Elect Director Kurihara, Mitsue	Mgmt	For	For
3.9	Elect Director Kudo, Yoko	Mgmt	For	For
4.1	Appoint Statutory Auditor Sawayanagi, Tomoyuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.2	Appoint Statutory Auditor Nakagawa, Seimei	Mgmt	For	For
5	Amend Articles to Require Individual Compensation Disclosure for Directors and Statutory Auditors	SH	Against	For
<i>Voter Rationale: The proposed disclosure would promote accountability and help shareholders make better-informed decisions.</i>				
6	Amend Articles to Establish Third-Party Committee	SH	Against	Against
7	Amend Articles to Dispose of Shares in Electric Transmission and Distribution Operation Subsidiary	SH	Against	Against
8	Amend Articles to Decommission Hamaoka Nuclear Power Station	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite transparency to investors. We will continue to monitor the company on this topic.</i>				
9	Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	SH	Against	Against
10	Amend Articles to Require Disclosure of Capital Allocation Policy Aligned with a Net Zero by 2050 Pathway	SH	Against	Against
<i>Voter Rationale: The Company already provides relatively robust climate-related disclosures, including emissions reduction targets, a net zero ambition, scenario analysis, and TCFD-aligned reporting. Given the steps taken by the Company, it appears amending the governing documents of the Company is unnecessary.</i>				

Chugoku Marine Paints, Ltd.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 4617

Meeting Type: Annual

Primary ISIN: JP3522600000

Primary SEDOL: 6196000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	Mgmt	For	For
2.1	Elect Director Date, Kenshi	Mgmt	For	For
2.2	Elect Director Tanaka, Hideyuki	Mgmt	For	For
2.3	Elect Director Kobayashi, Katsunori	Mgmt	For	For
2.4	Elect Director Shimizu, Takao	Mgmt	For	For
2.5	Elect Director Inami, Toshifumi	Mgmt	For	For
2.6	Elect Director Monden, Akiko	Mgmt	For	For
3.1	Appoint Statutory Auditor Ushida, Atsushi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Nakamura, Tetsuji	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Araikawa, Takanori	Mgmt	For	For

Chun Yuan Steel Industry Co., Ltd.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 2010

Meeting Type: Annual

Primary ISIN: TW0002010006

Primary SEDOL: 6196215

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect LIU,HUANG JI, with SHAREHOLDER NO.Q121063XXX as Independent Director	Mgmt	For	For

Chun Yuan Steel Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Chung Hung Steel Corp.

Meeting Date: 06/28/2023 **Country:** Taiwan **Ticker:** 2014
Meeting Type: Annual
Primary ISIN: TW0002014008 **Primary SEDOL:** 6987602

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities for Directors MIN-HSIUNG LIU AND WEN-CHOU LI	Mgmt	For	For

Chung-Hsin Electric & Machinery Mfg. Corp.

Meeting Date: 05/24/2023 **Country:** Taiwan **Ticker:** 1513
Meeting Type: Annual
Primary ISIN: TW0001513000 **Primary SEDOL:** 6194811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Yi-Fu Chiang, a Representative of SHENG-YUAN INVESTMENT CORP. with Shareholder No. 00117798, as Non-independent Director	Mgmt	For	For

Chung-Hsin Electric & Machinery Mfg. Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Ming-Xian Weng, a Representative of CHC INTERNATIONAL INVESTMENT CO.,LTD. with Shareholder No. 00083848, as Non-independent Director	Mgmt	For	For
3.3	Elect Hui-Chuan Kuo, a Representative of SUNRISE TECH. CO. LTD with Shareholder No. 00100853, as Non-independent Director	Mgmt	For	For
3.4	Elect Wei-Chuan Chang, a Representative of SUNRISE TECH. CO. LTD with Shareholder No. 00100853, as Non-independent Director	Mgmt	For	For
3.5	Elect Fu-Nein, Chiang, a Representative of SUNRISE TECH. CO. LTD with Shareholder No. 00100853, as Non-independent Director	Mgmt	For	For
3.6	Elect Song-Chin, Sheng, a Representative of SUNRISE TECH. CO. LTD with Shareholder No. 00100853, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.7	Elect Gene-Tzn Chen, with Shareholder No. U100234XXX, as Independent Director	Mgmt	For	For
3.8	Elect Sing-San Pai, with Shareholder No. D100898XXX, as Independent Director	Mgmt	For	For
3.9	Elect Horng-Chi Chen, with Shareholder No. A101540XXX, as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Chunghwa Precision Test Tech Co., Ltd.

Meeting Date: 06/07/2023

Country: Taiwan

Ticker: 6510

Meeting Type: Annual

Primary ISIN: TW0006510001

Primary SEDOL: BSP1ZW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Chunghwa Precision Test Tech Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Hong-Chan Ma, a Representative of Chunghwa Investment Co., Ltd., with SHAREHOLDER NO.00000001, as Non-independent Director	Mgmt	For	For
6.2	Elect Jung-Kuei Chen, a Representative of Chunghwa Investment Co., Ltd., with SHAREHOLDER NO.00000001, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
6.3	Elect Shui-Ke Huang, with SHAREHOLDER NO.00000003 as Non-independent Director	Mgmt	For	For
6.4	Elect Heng-Chen Chen, a Representative of MediaTek Capital Co., with SHAREHOLDER NO.00000322, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
6.5	Elect Wen-Nan Tsan, with SHAREHOLDER NO.A123238XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
6.6	Elect Chung-Fern Wu, with SHAREHOLDER NO.Y220399XXX as Independent Director	Mgmt	For	For
6.7	Elect Huang-Chuan Chiu, with SHAREHOLDER NO.E100588XXX as Independent Director	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Chunghwa Telecom Co., Ltd.

Meeting Date: 05/26/2023

Country: Taiwan

Ticker: 2412

Meeting Type: Annual

Primary ISIN: TW0002412004

Primary SEDOL: 6287841

Chunghwa Telecom Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Church & Dwight Co., Inc.

Meeting Date: 04/27/2023	Country: USA	Ticker: CHD
	Meeting Type: Annual	
		Primary ISIN: US1713401024
		Primary SEDOL: 2195841

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Bradlen S. Cashaw	Mgmt	For	For
1b	Elect Director Matthew T. Farrell	Mgmt	For	For
1c	Elect Director Bradley C. Irwin	Mgmt	For	For
1d	Elect Director Penry W. Price	Mgmt	For	For
1e	Elect Director Susan G. Saideman	Mgmt	For	For
1f	Elect Director Ravichandra K. Saligram	Mgmt	For	For
1g	Elect Director Robert K. Shearer	Mgmt	For	For
1h	Elect Director Janet S. Vergis	Mgmt	For	For
1i	Elect Director Arthur B. Winkleblack	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1j	Elect Director Laurie J. Yoler	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Church & Dwight Co., Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Cia de Saneamento do Parana

Meeting Date: 04/28/2023	Country: Brazil	Ticker: SAPR4
	Meeting Type: Annual	
		Primary ISIN: BRSAPRACNPR6
		Primary SEDOL: 2762085

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
	Elect Andre Luis Renno Guimaraes as Fiscal Council Member and Fabio Davidovici as Alternate Appointed by Preferred Shareholder	SH	None	For

CIMB Group Holdings Berhad

Meeting Date: 04/13/2023	Country: Malaysia	Ticker: 1023
	Meeting Type: Annual	
		Primary ISIN: MYL102300000
		Primary SEDOL: 6075745

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Mohd Nasir Ahmad as Director	Mgmt	For	For
2	Elect Didi Syafruddin Yahya as Director	Mgmt	For	For
3	Elect Shulamite N K Khoo as Director	Mgmt	For	For
4	Elect Ho Yuet Mee as Director	Mgmt	For	For
5	Approve Directors' Fees	Mgmt	For	For
6	Approve Directors' Allowances and Benefits	Mgmt	For	For
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

CIMB Group Holdings Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Approve Renewal of Issuance of New Shares Under the Distribution Reinvestment Scheme	Mgmt	For	For
10	Approve Share Repurchase Program	Mgmt	For	For

CIMC Enric Holdings Limited

Meeting Date: 05/17/2023

Country: Cayman Islands

Ticker: 3899

Meeting Type: Annual

Primary ISIN: KYG2198S1093

Primary SEDOL: B0M6DX9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Gao Xiang as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.2	Elect Yang Xiaohu as Director	Mgmt	For	For
3.3	Elect Tsui Kei Pang as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3.4	Elect Yang Lei as Director	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

CIMC Enric Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Citigroup Inc.

Meeting Date: 04/25/2023	Country: USA	Ticker: C
	Meeting Type: Annual	
	Primary ISIN: US1729674242	Primary SEDOL: 2297907

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ellen M. Costello	Mgmt	For	For
1b	Elect Director Grace E. Dailey	Mgmt	For	For
1c	Elect Director Barbara J. Desoer	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1d	Elect Director John C. Dugan	Mgmt	For	For
1e	Elect Director Jane N. Fraser	Mgmt	For	For
1f	Elect Director Duncan P. Hennes	Mgmt	For	For
1g	Elect Director Peter B. Henry	Mgmt	For	For
1h	Elect Director S. Leslie Ireland	Mgmt	For	For
1i	Elect Director Renee J. James	Mgmt	For	For
1j	Elect Director Gary M. Reiner	Mgmt	For	For
1k	Elect Director Diana L. Taylor	Mgmt	For	For
1l	Elect Director James S. Turley	Mgmt	For	For
1m	Elect Director Casper W. von Koskull	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Citigroup Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<p><i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i></p>				
7	Require Independent Board Chair	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				
8	Report on Respecting Indigenous Peoples' Rights	SH	Against	For
9	Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	SH	Against	Against

City Developments Limited

Meeting Date: 04/26/2023

Country: Singapore

Ticker: C09

Meeting Type: Annual

Primary ISIN: SG1R89002252

Primary SEDOL: 6197928

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Directors' Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Final Dividend and Special Dividend	Mgmt	For	For
3	Approve Directors' Fees for the Financial Year Ended December 31, 2022	Mgmt	For	For
4	Approve Directors' Fees for the Financial Year Ending December 31, 2023	Mgmt	For	For
5(a)	Elect Philip Yeo Liat Kok as Director	Mgmt	For	For
5(b)	Elect Chong Yoon Chou as Director	Mgmt	For	For
5(c)	Elect Daniel Marie Ghislain Desbaillets as Director	Mgmt	For	For
6	Elect Tan Kian Seng as Director	Mgmt	For	For
7	Approve KPMG LLP as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For

City Developments Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Authorize Share Repurchase Program	Mgmt	For	For
10	Approve Mandate for Interested Person Transactions	Mgmt	For	For

Clarivate Plc

Meeting Date: 05/04/2023

Country: Jersey

Ticker: CLVT

Meeting Type: Annual

Primary ISIN: JE00BJJN4441

Primary SEDOL: BJJN444

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Andrew Snyder	Mgmt	For	For
<p><i>Voter Rationale: The corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time.</i></p>				
1b	Elect Director Jonathan Gear	Mgmt	For	For
1c	Elect Director Valeria Alberola	Mgmt	For	For
1d	Elect Director Michael Angelakis	Mgmt	For	For
<p><i>Voter Rationale: The corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time.</i></p>				
1e	Elect Director Jane Okun Bomba	Mgmt	For	For
1f	Elect Director Usama N. Cortas	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. However, at this time, we are supportive of this nominee.</i></p>				
1g	Elect Director Adam T. Levyn	Mgmt	For	For
1h	Elect Director Anthony Munk	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1i	Elect Director Richard W. Roedel	Mgmt	For	For
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. However, at this time, we are supportive of this nominee.</i></p>				
1j	Elect Director Saurabh Saha	Mgmt	For	For
1k	Elect Director Wendell Pritchett	Mgmt	For	For

Clarivate Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Clean Energy Fuels Corp.

Meeting Date: 05/18/2023	Country: USA	Ticker: CLNE
	Meeting Type: Annual	
	Primary ISIN: US1844991018	Primary SEDOL: B1Y1PC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lizabeth Ardisana	Mgmt	For	For
1.2	Elect Director Karine Boissy-Rousseau	Mgmt	For	For
1.3	Elect Director Andrew J. Littlefair	Mgmt	For	For
1.4	Elect Director James C. Miller, III	Mgmt	For	Withhold
<p><i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.5	Elect Director Lorraine Paskett	Mgmt	For	For
1.6	Elect Director Stephen A. Scully	Mgmt	For	For
1.7	Elect Director Kenneth M. Socha	Mgmt	For	For
1.8	Elect Director Vincent C. Taormina	Mgmt	For	Withhold
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.9	Elect Director Parker A. Weil	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.10	Elect Director Laurent Wolffsheim	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				

Clean Energy Fuels Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

Clear Channel Outdoor Holdings, Inc.

Meeting Date: 05/03/2023	Country: USA	Ticker: CCO
	Meeting Type: Annual	Primary ISIN: US18453H1068
		Primary SEDOL: BJHVCH9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1.1	Elect Director John Dionne	Mgmt	For	For
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1.2	Elect Director Lisa Hammitt	Mgmt	For	For
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Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

1.3	Elect Director Andrew Hobson	Mgmt	For	For
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1.4	Elect Director Thomas C. King	Mgmt	For	For
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Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

1.5	Elect Director Joe Marchese	Mgmt	For	For
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Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

1.6	Elect Director W. Benjamin Moreland	Mgmt	For	For
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1.7	Elect Director Mary Teresa Rainey	Mgmt	For	For
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1.8	Elect Director Scott R. Wells	Mgmt	For	For
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1.9	Elect Director Jinhy Yoon	Mgmt	For	For
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2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Cloudflare, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: NET

Meeting Type: Annual

Primary ISIN: US18915M1071

Primary SEDOL: BJXC5M2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott Sandell	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a reasonable sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents, and the classified board, each of which adversely impacts shareholder rights. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest. Finally, this nominee is a member of the compensation committee and the company repriced options without shareholder approval.</i>				
1.2	Elect Director Michelle Zatlun	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

CME Group Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: CME

Meeting Type: Annual

Primary ISIN: US12572Q1058

Primary SEDOL: 2965839

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Terrence A. Duffy	Mgmt	For	For
1b	Elect Director Kathryn Benesh	Mgmt	For	For
1c	Elect Director Timothy S. Bitsberger	Mgmt	For	For
1d	Elect Director Charles P. Carey	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
1e	Elect Director Bryan T. Durkin	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				

CME Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Harold Ford, Jr.	Mgmt	For	For
1g	Elect Director Martin J. Gepsman	Mgmt	For	For
1h	Elect Director Larry G. Gerdes	Mgmt	For	For
1i	Elect Director Daniel R. Glickman	Mgmt	For	For
1j	Elect Director Daniel G. Kaye	Mgmt	For	For
1k	Elect Director Phyllis M. Lockett	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i></p>				
1l	Elect Director Deborah J. Lucas	Mgmt	For	For
1m	Elect Director Terry L. Savage	Mgmt	For	For
1n	Elect Director Rahael Seifu	Mgmt	For	For
1o	Elect Director William R. Shepard	Mgmt	For	For
1p	Elect Director Howard J. Siegel	Mgmt	For	For
1q	Elect Director Dennis A. Suskind	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The annual bonus should be assessed using no less than two metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

C-MER Eye Care Holdings Limited

Meeting Date: 05/30/2023

Country: Cayman Islands

Ticker: 3309

Meeting Type: Annual

Primary ISIN: KYG2R51A1053

Primary SEDOL: BFNNS62

C-MER Eye Care Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A1	Elect Li Chunshan as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
2A2	Elect Bentley Annie Liang as Director	Mgmt	For	For
2A3	Elect Li Kwok Tung Donald as Director	Mgmt	For	For
2A4	Elect Chan Chi Leong as Director	Mgmt	For	For
2B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4A	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Approve Amendments to the Memorandum and Articles of Association and Adopt the Second Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

CMOC Group Limited

Meeting Date: 06/09/2023

Country: China

Ticker: 3993

Meeting Type: Annual

Primary ISIN: CNE100000114

Primary SEDOL: B1VRCG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Annual Report	Mgmt	For	For
4	Approve Financial Report and Financial Statements	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as External Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Budget Report	Mgmt	For	For
8	Approve Purchase of Structured Deposit with Internal Idle Fund	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
9	Approve Purchase of Wealth Management or Entrusted Wealth Management Products with Internal Idle Fund	Mgmt	For	For
10	Approve External Guarantee Arrangements	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Authorize Board to Decide on Issuance of Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management	Mgmt	For	For
13	Approve Formulation, Amendment and Improvement of the Internal Control Systems	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Approve Forfeiture of Uncollected Dividend of H Shareholders	Mgmt	For	For
15	Authorize Board to Deal with the Distribution of Interim Dividend and Quarterly Dividend	Mgmt	For	For
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
17	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
18	Approve Provision of Financial Support to the Invested Subsidiaries	Mgmt	For	For
19	Elect Jiang Li as Director	Mgmt	For	For
20	Elect Lin Jiuxin as Director	Mgmt	For	For

CMOC Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
21	Elect Zheng Shu as Supervisor	Mgmt	For	For

CMOC Group Ltd.

Meeting Date: 05/05/2023 **Country:** China **Ticker:** 3993
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE100000114 **Primary SEDOL:** B1VRCG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Provision of Guarantees by the Company to Its Controlled Subsidiaries	Mgmt	For	For
2	Approve Absorption and Merger of the Wholly-owned Subsidiaries of the Company	Mgmt	For	For

CMOC Group Ltd.

Meeting Date: 05/05/2023 **Country:** China **Ticker:** 3993
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE100000114 **Primary SEDOL:** B1VRCG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Provision of Guarantees by the Company to Its Controlled Subsidiaries	Mgmt	For	For
2	Approve Absorption and Merger of the Wholly-owned Subsidiaries of the Company	Mgmt	For	For

CNH Industrial NV

Meeting Date: 04/14/2023 **Country:** Netherlands **Ticker:** CNHI
Meeting Type: Annual
Primary ISIN: NL0010545661 **Primary SEDOL:** BDY85Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
2.b	Adopt Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2.c	Approve Dividends of EUR 0.36 Per Share	Mgmt	For	For
2.d	Approve Discharge of Directors	Mgmt	For	For
3.a	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
3.b	Approve Plan to Grant Rights to Subscribe for Common Shares to Executive Directors under Equity Incentive Plans	Mgmt	For	Against
<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
4.a	Reelect Suzanne Heywood as Executive Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.b	Reelect Scott W. Wine as Executive Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.c	Reelect Howard W. Buffett as Non-Executive Director	Mgmt	For	For
4.d	Reelect Karen Linehan as Non-Executive Director	Mgmt	For	For
4.e	Reelect Alessandro Nasi as Non-Executive Director	Mgmt	For	For
4.f	Reelect Vagn Sorensen as Non-Executive Director	Mgmt	For	For
4.g	Reelect Asa Tamsons as Non-Executive Director	Mgmt	For	For
4.h	Elect Elizabeth Bastoni as Non-Executive Director	Mgmt	For	For

CNH Industrial NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.i	Elect Richard J. Kramer as Non-Executive Director	Mgmt	For	For
5.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
5.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
5.c	Grant Board Authority to Issue Special Voting Shares Up to 10 Percent of Issued Capital	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5.d	Authorize Repurchase of Up to 10 Percent of Issued Capital	Mgmt	For	For
6	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Close Meeting	Mgmt		

CNO Financial Group, Inc.

Meeting Date: 05/10/2023

Country: USA

Ticker: CNO

Meeting Type: Annual

Primary ISIN: US12621E1038

Primary SEDOL: 2657750

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gary C. Bhojwani	Mgmt	For	For
1b	Elect Director Archie M. Brown	Mgmt	For	For
1c	Elect Director Stephen N. David	Mgmt	For	For
1d	Elect Director David B. Foss	Mgmt	For	For
1e	Elect Director Mary R. (Nina) Henderson	Mgmt	For	For
1f	Elect Director Adrienne B. Lee	Mgmt	For	For
1g	Elect Director Daniel R. Maurer	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1h	Elect Director Chetlur S. Ragavan	Mgmt	For	For
1i	Elect Director Steven E. Shebik	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

CNO Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				

Coca-Cola Europacific Partners plc

Meeting Date: 05/24/2023

Country: United Kingdom

Ticker: CCEP

Meeting Type: Annual

Primary ISIN: GB00BDCPN049

Primary SEDOL: BYQQ3P5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: The terms of incentive schemes should not be amended retrospectively. Any significant amendment to the terms of incentive schemes should be subject to shareholder approval.</i>				
4	Elect Mary Harris as Director	Mgmt	For	For
5	Elect Nicolas Mirzayantz as Director	Mgmt	For	For
6	Elect Nancy Quan as Director	Mgmt	For	For
7	Re-elect Manolo Arroyo as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
8	Re-elect John Bryant as Director	Mgmt	For	For
9	Re-elect Jose Ignacio Comenge as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
10	Re-elect Damian Gammell as Director	Mgmt	For	For
11	Re-elect Nathalie Gaveau as Director	Mgmt	For	For
12	Re-elect Alvaro Gomez-Trenor Aguilar as Director	Mgmt	For	For
13	Re-elect Thomas Johnson as Director	Mgmt	For	For

Coca-Cola Europacific Partners plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Re-elect Dagmar Kollmann as Director	Mgmt	For	For
15	Re-elect Alfonso Libano Daurella as Director	Mgmt	For	For
16	Re-elect Mark Price as Director	Mgmt	For	For
17	Re-elect Mario Rotllant Sola as Director	Mgmt	For	For
18	Re-elect Dessi Temperley as Director	Mgmt	For	For
19	Re-elect Garry Watts as Director	Mgmt	For	For
20	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
21	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
22	Authorise UK Political Donations and Expenditure	Mgmt	For	For
23	Authorise Issue of Equity	Mgmt	For	For
24	Approve Waiver of Rule 9 of the Takeover Code	Mgmt	For	Against
<i>Voter Rationale: A concert party should not be able to gain or increase its control of the company without paying an appropriate premium.</i>				
25	Approve Long Term Incentive Plan	Mgmt	For	For
26	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
28	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
29	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For
30	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Coeur Mining, Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: CDE

Meeting Type: Annual

Primary ISIN: US1921085049

Primary SEDOL: 2208136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Linda L. Adamany	Mgmt	For	For
1b	Elect Director Paramita Das	Mgmt	For	For

Coeur Mining, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Sebastian Edwards	Mgmt	For	For
1d	Elect Director Randolph E. Gress	Mgmt	For	For
1e	Elect Director Jeane L. Hull	Mgmt	For	For
1f	Elect Director Mitchell J. Krebs	Mgmt	For	For
1g	Elect Director Eduardo Luna	Mgmt	For	For
1h	Elect Director Robert E. Mellor	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1i	Elect Director J. Kenneth Thompson	Mgmt	For	For
2	Ratify Grant Thornthon LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Cognizant Technology Solutions Corporation

Meeting Date: 06/06/2023

Country: USA

Ticker: CTSH

Meeting Type: Annual

Primary ISIN: US1924461023

Primary SEDOL: 2257019

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Zein Abdalla	Mgmt	For	For
1b	Elect Director Vinita Bali	Mgmt	For	For
1c	Elect Director Eric Branderiz	Mgmt	For	For
1d	Elect Director Archana Deskus	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1e	Elect Director John M. Dineen	Mgmt	For	For
1f	Elect Director Nella Domenici	Mgmt	For	For
1g	Elect Director Ravi Kumar S	Mgmt	For	For
1h	Elect Director Leo S. Mackay, Jr.	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Cognizant Technology Solutions Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Michael Patsalos-Fox	Mgmt	For	For
1j	Elect Director Stephen J. Rohleder	Mgmt	For	For
1k	Elect Director Abraham "Bram" Schot	Mgmt	For	For
1l	Elect Director Joseph M. Velli	Mgmt	For	For
1m	Elect Director Sandra S. Wijnberg	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Approve Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
7	Amend Bylaws	SH	Against	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted. The proposal language may result in a bylaw amendment that is both overly restrictive of the board's ability to amend the bylaws, and not necessarily in the interest of shareholders. Further, there does not appear to have been any problematic bylaw amendment unilaterally adopted by the board that would suggest that support for this proposal is warranted.</i></p>				
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	Against
<p><i>Voter Rationale: The board has recently adopted a severance policy stating the board will not enter into any agreement that provides for severance payments to an executive officer in an amount that exceeds 2.99 times the sum of the executive officer's base salary plus target annual bonus, without seeking shareholder advisory or other approval of such agreement. This policy provides adequate protections for shareholders as it pertains to potentially excessive cash severance payments and no significant concerns are identified with respect to the company's severance arrangements nor broad-based equity award treatment.</i></p>				

Coinbase Global, Inc.

Meeting Date: 06/16/2023

Country: USA

Ticker: COIN

Meeting Type: Annual

Primary ISIN: US19260Q1076

Primary SEDOL: BMC9P69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Frederick Ernest Ehram, III	Mgmt	For	Withhold
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1.2	Elect Director Kathryn Haun	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a reasonable sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i></p>				
1.3	Elect Director Kelly A. Kramer	Mgmt	For	For
<p><i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. The company provided the CEO a security-related perquisite that significantly exceeded the median of the Russell 3000 Index without disclosing sufficient rationale.</i></p>				
1.4	Elect Director Tobias Lutke	Mgmt	For	For
1.5	Elect Director Gokul Rajaram	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a reasonable sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights. Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. The company provided the CEO a security-related perquisite that significantly exceeded the median of the Russell 3000 Index without disclosing sufficient rationale.</i></p>				
1.6	Elect Director Fred Wilson	Mgmt	For	For
<p><i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. The company provided the CEO a security-related perquisite that significantly exceeded the median of the Russell 3000 Index without disclosing sufficient rationale.</i></p>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Colgate-Palmolive Company

Meeting Date: 05/12/2023

Country: USA

Ticker: CL

Meeting Type: Annual

Primary ISIN: US1941621039

Primary SEDOL: 2209106

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Bilbrey	Mgmt	For	For
1b	Elect Director John T. Cahill	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Steve Cahillane	Mgmt	For	For
1d	Elect Director Lisa M. Edwards	Mgmt	For	For
1e	Elect Director C. Martin Harris	Mgmt	For	For
1f	Elect Director Martina Hund-Mejean	Mgmt	For	For
1g	Elect Director Kimberly A. Nelson	Mgmt	For	For
1h	Elect Director Lorrie M. Norrington	Mgmt	For	For
1i	Elect Director Michael B. Polk	Mgmt	For	For
1j	Elect Director Stephen I. Sadove	Mgmt	For	For
1k	Elect Director Noel R. Wallace	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
6	Adopt Share Retention Policy For Senior Executives	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Columbia Sportswear Company

Meeting Date: 06/08/2023

Country: USA

Ticker: COLM

Meeting Type: Annual

Primary ISIN: US1985161066

Primary SEDOL: 2229126

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy P. Boyle	Mgmt	For	For

Columbia Sportswear Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Stephen E. Babson	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1.3	Elect Director Andy D. Bryant	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1.4	Elect Director John W. Culver	Mgmt	For	For
1.5	Elect Director Kevin Mansell	Mgmt	For	For
1.6	Elect Director Ronald E. Nelson	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1.7	Elect Director Christiana Smith Shi	Mgmt	For	For
1.8	Elect Director Sabrina L. Simmons	Mgmt	For	For
1.9	Elect Director Malia H. Wasson	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Comba Telecom Systems Holdings Limited

Meeting Date: 05/22/2023

Country: Cayman Islands

Ticker: 2342

Meeting Type: Annual

Primary ISIN: KYG229721140

Primary SEDOL: 6651576

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Zhang Yue Jun as Director	Mgmt	For	For
3b	Elect Huo Xinru as Director	Mgmt	For	For

Comba Telecom Systems Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3c	Elect Lau Siu Ki, Kevin as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Kevin Lau Siu Ki's actions during his time in COL raise serious concerns on his suitability to serve as a director of the company. We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>			
3d	Elect Wong Lok Lam as Director	Mgmt	For	For
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
8	Adopt New Share Option Scheme and Terminate Existing Share Option Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
9	Adopt New Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
10	Approve Amendments to the Existing Memorandum and Articles of Association and Adopt the New Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Comcast Corporation

Meeting Date: 06/07/2023

Country: USA

Ticker: CMCSA

Meeting Type: Annual

Primary ISIN: US20030N1019

Primary SEDOL: 2044545

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth J. Bacon	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.2	Elect Director Thomas J. Baltimore, Jr.	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.3	Elect Director Madeline S. Bell	Mgmt	For	For
1.4	Elect Director Edward D. Breen	Mgmt	For	For
1.5	Elect Director Gerald L. Hassell	Mgmt	For	For
1.6	Elect Director Jeffrey A. Honickman	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.7	Elect Director Maritza G. Montiel	Mgmt	For	For
1.8	Elect Director Asuka Nakahara	Mgmt	For	For
1.9	Elect Director David C. Novak	Mgmt	For	For
1.10	Elect Director Brian L. Roberts	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Approve Omnibus Stock Plan	Mgmt	For	For
	<i>Voter Rationale: This plan could lead to excessive dilution. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
6	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
7	Oversee and Report on a Racial Equity Audit	SH	Against	Against
	<i>Voter Rationale: The company has an external DE&I Advisory Council to help assess and prioritize issues and the company appears to be taking constructive steps in addition to workforce DE&I initiatives to address bias in areas of strategic focus to the company, including internet connectivity and media content creation.</i>			

Comcast Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Report on Climate Risk in Retirement Plan Options	SH	Against	Against
<i>Voter Rationale: The company's retirement plan is managed by a third-party fiduciary and employees are offered an option for investing more responsibly.</i>				
9	Report on GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	SH	Against	Against
<i>Voter Rationale: The company has set 2035 carbon neutrality goals for Scope 1 and 2 GHG and has committed to set near-term science-based targets for its value chain emissions. The company discloses progress toward reducing its operational emissions and is committed to transparency going forward.</i>				
10	Report on Congruency of Political Spending with Company Values and Priorities	SH	Against	For
<i>Voter Rationale: The company has received media attention over its substantial lobbying and alleged incongruences between its values and its political spending. Comcast reports on its political expenditures and some of its public policy priorities. However, the company does not report on its direct lobbying spending and does not disclose its direct lobbying activities on its website. While the company states it may not agree with positions taken by organizations and it considers whether there are significant inconsistencies between trade associations and the company's positions and engages with associations on the matter, the company does not provide much disclosure on this exact process. While we understand the current environment in the US is highly polarized, a political congruence report would help shareholders better evaluate the company's political activities and how they align with its commitments.</i>				
11	Report on Risks Related to Operations in China	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Comfort Systems USA, Inc.

Meeting Date: 05/16/2023

Country: USA

Ticker: FIX

Meeting Type: Annual

Primary ISIN: US1999081045

Primary SEDOL: 2036047

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Darcy G. Anderson	Mgmt	For	For
1.2	Elect Director Herman E. Bulls	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Brian E. Lane	Mgmt	For	For
1.4	Elect Director Pablo G. Mercado	Mgmt	For	For
1.5	Elect Director Franklin Myers	Mgmt	For	For
1.6	Elect Director William J. Sandbrook	Mgmt	For	For
1.7	Elect Director Constance E. Skidmore	Mgmt	For	For
1.8	Elect Director Vance W. Tang	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.9	Elect Director Cindy L. Wallis-Lage	Mgmt	For	For

Comfort Systems USA, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Comfortdelgro Corporation Limited

Meeting Date: 04/28/2023

Country: Singapore

Ticker: C52

Meeting Type: Annual

Primary ISIN: SG1N31909426

Primary SEDOL: 6603737

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Directors' Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Special Dividend	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Elect Mark Christopher Greaves as Director	Mgmt	For	For
6	Elect Cheng Siak Kian as Director	Mgmt	For	For
<i>Voter Rationale: 'Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7	Elect Russell Stephen Balding as Director	Mgmt	For	For
8	Elect Choi Shing Kwok as Director	Mgmt	For	For
9	Elect Susan Kong Yim Pui as Director	Mgmt	For	For
10	Approve Ernst & Young LLP as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
11	Approve Issuance of Shares Under the ComfortDelGro Executive Share Award Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>				
12	Authorize Share Repurchase Program	Mgmt	For	For

CommScope Holding Company, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: COMM

Meeting Type: Annual

Primary ISIN: US20337X1090

Primary SEDOL: BFRBX34

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Director Mary S. Chan	Mgmt	For	For
2b	Elect Director Stephen (Steve) C. Gray	Mgmt	For	For
2c	Elect Director L. William (Bill) Krause	Mgmt	For	For
2d	Elect Director Joanne M. Maguire	Mgmt	For	For
2e	Elect Director Thomas J. Manning	Mgmt	For	For
2f	Elect Director Derrick A. Roman	Mgmt	For	For
2g	Elect Director Charles L. Treadway	Mgmt	For	For
2h	Elect Director Claudius (Bud) E. Watts, IV	Mgmt	For	For
2i	Elect Director Timothy T. Yates	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

4	Amend Omnibus Stock Plan	Mgmt	For	Against
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Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Compagnie de Saint-Gobain SA

Meeting Date: 06/08/2023

Country: France

Ticker: SGO

Meeting Type: Annual/Special

Primary ISIN: FR0000125007

Primary SEDOL: 7380482

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>			
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>			
3	Approve Allocation of Income and Dividends of EUR 2 per Share	Mgmt	For	For
4	Reelect Dominique Leroy as Director	Mgmt	For	Against
	<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process</i>			
5	Elect Jana Revedin as Director	Mgmt	For	For
	<i>Voter Rationale: Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 4 and 5).</i>			
6	Approve Compensation of Pierre-Andre de Chalendar, Chairman of the Board	Mgmt	For	For
7	Approve Compensation of Benoit Bazin, CEO	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For
9	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
10	Approve Remuneration Policy of CEO	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
11	Approve Remuneration Policy of Directors	Mgmt	For	For
	<i>Voter Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>			

Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.3 Million	Mgmt	For	For
	<i>Voter Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>			
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 412 Million	Mgmt	For	For
	<i>Voter Rationale: * Votes FOR items 14-18 and 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>			
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 206 Million	Mgmt	For	For
	<i>Voter Rationale: * Votes FOR items 14-18 and 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>			
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 206 Million	Mgmt	For	For
	<i>Voter Rationale: * Votes FOR items 14-18 and 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>			
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14, 15, 16 and 21	Mgmt	For	For
	<i>Voter Rationale: * Votes FOR items 14-18 and 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>			
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
	<i>Voter Rationale: * Votes FOR items 14-18 and 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>			
19	Authorize Capitalization of Reserves of Up to EUR 103 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
20	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For
	<i>Voter Rationale: * Votes FOR items 14-18 and 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>			
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
23	Amend Article 9 of Bylaws Re: Minimum Number of Shares to be Held by Directors	Mgmt	For	For

Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
24	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Compagnie Generale des Etablissements Michelin SCA

Meeting Date: 05/12/2023

Country: France

Ticker: ML

Meeting Type: Annual/Special

Primary ISIN: FR001400AJ45

Primary SEDOL: BPBPJ01

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
6	Approve Remuneration Policy of General Managers	Mgmt	For	Against
<p><i>Voter Rationale: Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
7	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For
9	Approve Compensation of Florent Menegaux	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
10	Approve Compensation of Yves Chapot	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Compagnie Generale des Etablissements Michelin SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Compensation of Barbara Dalibard, Chairwoman of Supervisory Board	Mgmt	For	For
12	Elect Barbara Dalibard as Supervisory Board Member	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
13	Elect Aruna Jayanthi as Supervisory Board Member	Mgmt	For	For
	Extraordinary Business	Mgmt		
14	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against
<i>Voter Rationale: Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Compal Electronics, Inc.

Meeting Date: 06/21/2023

Country: Taiwan

Ticker: 2324

Meeting Type: Annual

Primary ISIN: TW0002324001

Primary SEDOL: 6225744

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Companhia Brasileira de Aluminio

Meeting Date: 04/27/2023

Country: Brazil

Ticker: CBAV3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRCBAVACNOR5

Primary SEDOL: BL73B34

Companhia Brasileira de Alumínio

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 3 Re: Corporate Purpose and Consolidate Bylaws	Mgmt	For	For
2	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Companhia Brasileira de Alumínio

Meeting Date: 04/27/2023	Country: Brazil	Ticker: CBAV3
	Meeting Type: Annual	Primary ISIN: BRCBAVACNOR5
		Primary SEDOL: BL73B34

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Seven	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	For
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		

Companhia Brasileira de Alumínio

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Luis Ermirio de Moraes as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.2	Percentage of Votes to Be Assigned - Elect Glaisy Peres Domingues as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Jose Roberto Ermirio de Moraes Filho as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.4	Percentage of Votes to Be Assigned - Elect Ricardo Rodrigues de Carvalho as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.5	Percentage of Votes to Be Assigned - Elect Sergio Ricardo Romani as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Eduardo Borges de Andrade Filho as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.7	Percentage of Votes to Be Assigned - Elect Franklin Lee Feder as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The company is proposing a material increase in their total remuneration cap, and the remuneration paid in 2022 exceeded the total remuneration cap. approved by shareholders at the 2022 AGM, raising governance concerns. The company provides limited disclosure on the remuneration structure and rationale for these increases, which do not appear aligned with performance. Further disclosure of the remuneration structure is encouraged.</i>				

Companhia Brasileira de Alumínio

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Companhia de Ferro Ligas da Bahia

Meeting Date: 04/18/2023	Country: Brazil	Ticker: FESA4	
	Meeting Type: Annual		
		Primary ISIN: BRFESAACNPR5	Primary SEDOL: B07C6Z5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt		
1	Elect Ricardo Antonio Weiss as Director Appointed by Preferred Shareholder	SH	None	For
2	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
3	Elect Alfredo Sergio Lazzareschi Neto as Fiscal Council Member and Maria Elvira Lopes Gimenez as Alternate Appointed by Preferred Shareholder	SH	None	For

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP

Meeting Date: 04/28/2023	Country: Brazil	Ticker: SBSP3	
	Meeting Type: Extraordinary Shareholders		
		Primary ISIN: BRBSPACNOR5	Primary SEDOL: B1YCHL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Directors	Mgmt	For	Against

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
	If Voting FOR on Item 3, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
3	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
4.1	Percentage of Votes to Be Assigned - Elect Karla Bertocco Trindade as Board Chairman	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
4.2	Percentage of Votes to Be Assigned - Elect Nerylson Lima da Silva as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
4.3	Percentage of Votes to Be Assigned - Elect Ines Maria dos Santos Coimbra de Almeida Prado as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
4.4	Percentage of Votes to Be Assigned - Elect Jonatas Souza da Trindade as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
4.5	Percentage of Votes to Be Assigned - Elect Anderson Marcio de Oliveira as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			
4.6	Percentage of Votes to Be Assigned - Elect Eduardo Person Pardini as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>			

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.7	Percentage of Votes to Be Assigned - Elect Mario Engler Pinto Junior as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>				
4.8	Percentage of Votes to Be Assigned - Elect Karolina Fonseca Lima as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>				
4.9	Percentage of Votes to Be Assigned - Elect Andre Gustavo Salcedo Teixeira Mendes as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>				
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>				
6	Approve Classification of Eduardo Person Pardini as Independent Director	Mgmt	For	For
7	Approve Classification of Mario Engler Pinto Junior as Independent Director	Mgmt	For	For
8	Approve Classification of Karolina Fonseca Lima as Independent Director	Mgmt	For	For
9	Approve Remuneration of Company's Management, Fiscal Council, and Audit Committee	Mgmt	For	For
10	Amend Articles	Mgmt	For	For
11	Consolidate Bylaws	Mgmt	For	For
12	Elect Eduardo Person Pardini, Mario Engler Pinto Junior, and Karolina Fonseca Lima as Audit Committee Members	Mgmt	For	For

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP

Meeting Date: 04/28/2023

Country: Brazil

Ticker: SBSP3

Meeting Type: Annual

Primary ISIN: BRSBSPACNOR5

Primary SEDOL: B1YCHL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Fiscal Council Members at Four	Mgmt	For	For
4	Elect Fiscal Council Members	Mgmt	For	For
5	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Companhia Siderurgica Nacional

Meeting Date: 04/28/2023

Country: Brazil

Ticker: CSNA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRCSNAACNOR6

Primary SEDOL: B019KX8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Companhia Siderurgica Nacional

Meeting Date: 04/28/2023

Country: Brazil

Ticker: CSNA3

Meeting Type: Annual

Primary ISIN: BRCSNAACNOR6

Primary SEDOL: B019KX8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For

Companhia Siderurgica Nacional

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Fix Number of Directors at Five	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
5	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
<p>If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.</p>				
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
8.1	Percentage of Votes to Be Assigned - Elect Benjamin Steinbruch as Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
8.2	Percentage of Votes to Be Assigned - Elect Antonio Bernardo Vieira Maia as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
8.3	Percentage of Votes to Be Assigned - Elect Yoshiaki Nakano as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
8.4	Percentage of Votes to Be Assigned - Elect Miguel Ethel Sobrinho as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
8.5	Percentage of Votes to Be Assigned - Elect Valmir Pedro Rossi as Independent Director	SH	None	For

Companhia Siderurgica Nacional

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
11	Elect Paulo Roberto Evangelista de Lima as Fiscal Council Member and Andriei Jose Beber as Alternate Appointed by Minority Shareholder	SH	None	For
12	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted because the figure reported by the company for the total compensation of its highest-paid executive does not appear inclusive of all elements of the executive's pay.</i>				

Compania Sud Americana de Vapores SA

Meeting Date: 04/27/2023

Country: Chile
Meeting Type: Annual

Ticker: VAPORES

Primary ISIN: CLP3064M1019

Primary SEDOL: 2196338

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Dividends of USD 0.03 Per Share	Mgmt	For	For
3	Approve Remuneration of Directors for FY 2023 and Present Their Report on Expenses	Mgmt	For	For
4	Approve Remuneration and Budget of Directors' Committee for FY 2023 and Present Their Report on Activities and Expenses for FY 2022	Mgmt	For	For
5	Appoint Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor. Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Designate Risk Assessment Companies	Mgmt	For	For
7	Approve Report Regarding Related-Party Transactions	Mgmt	For	For

Compania Sud Americana de Vapores SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Designate Newspaper to Publish Announcements	Mgmt	For	For
9	Other Business	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Compeq Manufacturing Co., Ltd.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 2313

Meeting Type: Annual

Primary ISIN: TW0002313004

Primary SEDOL: 6215273

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING

5.1	Elect P.K.CHIANG, with SHAREHOLDER NO.00000261, as Non-Independent Director	Mgmt	For	For
5.2	Elect K.S PENG, with SHAREHOLDER NO.00000005, as Non-Independent Director	Mgmt	For	Against

Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.

5.3	Elect CHARLES C.WU, a REPRESENTATIVE of CHANG-ZHI INVESTMENT CO., LTD., with SHAREHOLDER NO.00200983, as Non-Independent Director	Mgmt	For	Against
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Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.

5.4	Elect VICTOR LU, a REPRESENTATIVE of CHANG-ZHI INVESTMENT CO., LTD., with SHAREHOLDER NO.00200983, as Non-Independent Director	Mgmt	For	Against
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Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.

Compeq Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.5	Elect P.Y. WU, a REPRESENTATIVE of POSITIVE BO INVESTMENT CO., LTD., with SHAREHOLDER NO.00301318, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.6	Elect P.H. WU, a REPRESENTATIVE of XUE DAYTON INVESTMENT CO., LTD., with SHAREHOLDER NO.00294291, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.7	Elect TZU KUAN CHIU, with ID NO.A202942XXX, as Independent Director	Mgmt	For	For
5.8	Elect TENG LING LIU, with SHAREHOLDER NO.00000028, as Independent Director	Mgmt	For	For
5.9	Elect Y.C. HUANG, with SHAREHOLDER NO.00000165, as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Comture Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 3844

Meeting Type: Annual

Primary ISIN: JP3305560009

Primary SEDOL: B1RMMB0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 11	Mgmt	For	For
2.1	Elect Director Sawada, Chihiro	Mgmt	For	For
2.2	Elect Director Noma, Osamu	Mgmt	For	For
2.3	Elect Director Dochi, Junko	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Tarutani, Koji	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Kimura, Naoko	Mgmt	For	For

Consolidated Edison, Inc.

Meeting Date: 05/15/2023

Country: USA

Ticker: ED

Meeting Type: Annual

Primary ISIN: US2091151041

Primary SEDOL: 2216850

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy P. Cawley	Mgmt	For	For
1.2	Elect Director Ellen V. Futter	Mgmt	For	For
1.3	Elect Director John F. Killian	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.4	Elect Director Karol V. Mason	Mgmt	For	For
1.5	Elect Director Dwight A. McBride	Mgmt	For	For
1.6	Elect Director William J. Mulrow	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.7	Elect Director Armando J. Olivera	Mgmt	For	For
1.8	Elect Director Michael W. Ranger	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.9	Elect Director Linda S. Sanford	Mgmt	For	For
1.10	Elect Director Deirdre Stanley	Mgmt	For	For
1.11	Elect Director L. Frederick Sutherland	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Constellation Energy Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: CEG

Meeting Type: Annual

Primary ISIN: US21037T1097

Primary SEDOL: BMH4FS1

Constellation Energy Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph Dominguez	Mgmt	For	For
1.2	Elect Director Julie Holzrichter	Mgmt	For	For
1.3	Elect Director Ashish Khandpur	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Controladora Vuela Compania de Aviacion SAB de CV

Meeting Date: 04/21/2023

Country: Mexico

Ticker: VOLARA

Meeting Type: Annual

Primary ISIN: MX01VO000009

Primary SEDOL: BDZDPH6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Series A and B Shares Where Holders of Series A Must be Mexican National to Have Voting Rights	Mgmt		
1	Approve Financial Statements, Statutory Reports and Discharge of Directors, Committees and CEO	Mgmt	For	For
2	Resolutions on Allocation of Income	Mgmt	For	For
3	Set Aggregate Nominal Amount of Share Repurchase Reserve; Present Report on Policies and Decision Adopted by Board Related to Repurchase of Shares	Mgmt	For	For
4	Elect and/or Ratify Members of Board, Secretary and CEO	Mgmt	For	For

Controladora Vuela Compania de Aviacion SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.a	Elect and/or Ratify Brian H. Franke as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4.b	Elect and/or Ratify Alfonso Gonzalez Migoya as Director	Mgmt	For	For
4.c	Elect and/or Ratify Stanley L. Pace as Director	Mgmt	For	For
4.d	Elect and/or Ratify Harry F. Krensky as Director	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
4.e	Elect and/or Ratify William Dean Donovan as Director	Mgmt	For	For
4.f	Elect and/or Ratify Marco Andres Baldocchi Kriete as Director	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
4.g	Elect and/or Ratify Enrique Javier Beltranena Mejicano as Director	Mgmt	For	For
4.h	Elect and/or Ratify Ricardo Maldonado Yanez as Director	Mgmt	For	For
4.i	Elect and/or Ratify John Slowik as Director	Mgmt	For	For
4.j	Elect and/or Ratify Jose Luis Fernandez Fernandez as Director	Mgmt	For	For
4.k	Elect and/or Ratify Joaquin Alberto Palomo Deneke as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
4.l	Elect and/or Ratify Guadalupe Phillips Margain as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.m	Elect and/or Ratify Monica Aspe Bernal as Director	Mgmt	For	For
4.n	Elect and/or Ratify Andrew Broderick as Director	Mgmt	For	For
4.o	Elect and/or Ratify William A. Franke as Honorary Director	Mgmt	For	For
4.p	Elect/Ratify Jose Alejandro de Iturbide Gutierrez as Secretary (Non-Member) of Board and Respective Committees	Mgmt	For	For
4.q	Elect and/or Ratify Enrique Javier Beltrana Mejicano as CEO	Mgmt	For	For

Controladora Vuela Compania de Aviacion SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect and/or Ratify Jose Luis Fernandez Fernandez as Chairman of Corporate Practices Committee	Mgmt	For	For
6	Elect and/or Ratify Ricardo Maldonado Yanez as Chairman of Corporate Practices Committee	Mgmt	For	For
7	Approve Remuneration of Directors, Members of Audit and Corporate Practices, Remuneration and Nomination Committees, Secretary and Incentive Plan	Mgmt	For	For
8	Approve Report on Adherence to Fiscal Obligations	Mgmt	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Controladora Vuela Compania de Aviacion SAB de CV

Meeting Date: 04/21/2023

Country: Mexico

Ticker: VOLARA

Meeting Type: Extraordinary Shareholders

Primary ISIN: MX01VO000009

Primary SEDOL: BDZDPH6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Series A and B Shares Where Holders of Series A Must be Mexican National to Have Voting Rights	Mgmt		
1	Amend Articles	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Convatec Group Plc

Meeting Date: 05/18/2023

Country: United Kingdom

Ticker: CTEC

Meeting Type: Annual

Primary ISIN: GB00BD3VFW73

Primary SEDOL: BD3VFW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For

Convatec Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Re-elect John McAdam as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
6	Re-elect Karim Bitar as Director	Mgmt	For	For
7	Re-elect Jonny Mason as Director	Mgmt	For	For
8	Re-elect Margaret Ewing as Director	Mgmt	For	For
9	Re-elect Brian May as Director	Mgmt	For	For
10	Re-elect Constantin Coussios as Director	Mgmt	For	For
11	Re-elect Heather Mason as Director	Mgmt	For	For
12	Re-elect Kim Lody as Director	Mgmt	For	For
13	Re-elect Sharon O'Keefe as Director	Mgmt	For	For
14	Re-elect Sten Scheibye as Director	Mgmt	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Converge Information and Communications Technology Solutions, Inc.

Meeting Date: 05/26/2023

Country: Philippines

Ticker: CNVRG

Meeting Type: Annual

Primary ISIN: PHY1757W1054

Primary SEDOL: BMH5517

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Previous Meeting	Mgmt	For	For
2	Ratify Audited Financial Statements	Mgmt	For	For

Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.

Converge Information and Communications Technology Solutions, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Acts of the Board and of Management	Mgmt	For	For
	Elect 7 Directors by Cumulative Voting	Mgmt		
4.1	Elect Jose P. de Jesus as Director	Mgmt	For	For
4.2	Elect Dennis Anthony H. Uy as Director	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4.3	Elect Maria Grace Y. Uy as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4.4	Elect Amando M. Tetangco, Jr. as Director	Mgmt	For	For
4.5	Elect Roman Felipe S. Reyes as Director	Mgmt	For	For
4.6	Elect Francisco Ed. Lim as Director	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4.7	Elect Estela M. Perlas-Bernabe as Director	Mgmt	For	For
5	Appoint Isla Lipana & Co. as External Auditors	Mgmt	For	For

Core Laboratories N.V.

Meeting Date: 04/03/2023

Country: Netherlands

Ticker: CLB

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL0000200384

Primary SEDOL: 2182531

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Change Jurisdiction of Incorporation from Grand Duchy of Luxembourg to Delaware	Mgmt	For	For

Core Laboratories, Inc.

Meeting Date: 06/28/2023

Country: USA

Ticker: CLB

Meeting Type: Annual

Primary ISIN: US21867A1051

Primary SEDOL: BNKT9M2

Core Laboratories, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Harvey Klingensmith	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1b	Elect Director Curtis Anastasio	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3a	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
3b	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Amend Non-Employee Director Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Coretronic Corp.

Meeting Date: 06/14/2023

Country: Taiwan

Ticker: 5371

Meeting Type: Annual

Primary ISIN: TW0005371009

Primary SEDOL: 6141806

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Company's Subsidiary Optoma Holding Limited Undertaking IPO on London Stock Exchange with Issuance of Common Shares	Mgmt	For	For

Corporacion Acciona Energias Renovables SA

Meeting Date: 06/01/2023	Country: Spain	Ticker: ANE
	Meeting Type: Annual	
	Primary ISIN: ES0105563003	Primary SEDOL: BP7L895

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
1.2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For
1.3	Approve Discharge of Board	Mgmt	For	For
1.4	Approve Non-Financial Information Statement	Mgmt	For	For
1.5	Approve Allocation of Income and Dividends	Mgmt	For	For
1.6	Renew Appointment of KPMG Auditores as Auditor	Mgmt	For	For
2.1	Reelect Jose Manuel Entrecanales Domecq as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2.2	Reelect Rafael Mateo Alcalá as Director	Mgmt	For	For
2.3	Reelect Juan Ignacio Entrecanales Franco as Director	Mgmt	For	For
2.4	Reelect Sonia Dula as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2.5	Reelect Karen Christiana Figueres Olsen as Director	Mgmt	For	For
2.6	Reelect Juan Luis Lopez Cardenete as Director	Mgmt	For	For
2.7	Reelect Maria Salgado Madrinan as Director	Mgmt	For	For
2.8	Reelect Rosaura Varo Rodriguez as Director	Mgmt	For	For
2.9	Reelect Alejandro Mariano Werner Wainfeld as Director	Mgmt	For	For
2.10	Reelect Maria Fanjul Suarez as Director	Mgmt	For	For

Corporacion Acciona Energias Renovables SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.11	Elect Teresa Quiros Alvarez as Director	Mgmt	For	For
3	Approve Remuneration Policy for FY 2024, 2025, and 2026	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
4	Advisory Vote on Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
5	Approve Sustainability Report and Report on Sustainability Master Plan	Mgmt	For	For
6	Authorize Company to Call EGM with 15 Days' Notice	Mgmt	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Cosan SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: CSAN3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRCSANACNOR6

Primary SEDOL: B0P72G5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 1 and 14	Mgmt	For	For
2	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	Mgmt	For	For
3	Amend Article 19	Mgmt	For	For
4	Amend Articles 21 and 24	Mgmt	For	For
5	Amend Article 22	Mgmt	For	For
6	Consolidate Bylaws	Mgmt	For	For

Cosan SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: CSAN3

Meeting Type: Annual

Primary ISIN: BRCSANACNOR6

Primary SEDOL: B0P72G5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Ten	Mgmt	For	For
4	Approve Classification of Dan Ioschpe, Vasco Augusto Pinto da Fonseca Dias Junior, Jose Alexandre Scheinkman, Ana Paula Pessoa, and Silvia Brasil Coutinho as Independent Directors	Mgmt	For	For
5.1	Elect Rubens Ometto Silveira Mello as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.2	Elect Marcelo Eduardo Martins as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.3	Elect Luis Henrique Cals de Beauclair Guimaraes as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.4	Elect Burkhard Otto Cordes as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
5.5	Elect Pedro Isamu Mizutani as Director	Mgmt	For	For
5.6	Elect Vasco Augusto Pinto da Fonseca Dias Junior as Independent Director	Mgmt	For	For
5.7	Elect Dan Ioschpe as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.8	Elect Jose Alexandre Scheinkman as Independent Director	Mgmt	For	For
5.9	Elect Ana Paula Pessoa as Independent Director	Mgmt	For	For
5.10	Elect Silvia Brasil Coutinho as Independent Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.1	Percentage of Votes to Be Assigned - Elect Rubens Ometto Silveira Mello as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.2	Percentage of Votes to Be Assigned - Elect Marcelo Eduardo Martins as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.3	Percentage of Votes to Be Assigned - Elect Luis Henrique Cals de Beauclair Guimaraes as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.4	Percentage of Votes to Be Assigned - Elect Burkhard Otto Cordes as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.5	Percentage of Votes to Be Assigned - Elect Pedro Isamu Mizutani as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.6	Percentage of Votes to Be Assigned - Elect Vasco Augusto Pinto da Fonseca Dias Junior as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.7	Percentage of Votes to Be Assigned - Elect Dan Ioschpe as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.8	Percentage of Votes to Be Assigned - Elect Jose Alexandre Scheinkman as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7.9	Percentage of Votes to Be Assigned - Elect Ana Paula Pessoa as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.10	Percentage of Votes to Be Assigned - Elect Silvia Brasil Coutinho as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Elect Rubens Ometto Silveira Mello as Board Chairman and Luis Henrique Cals de Beauclair Guimaraes as Vice-Chairman	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	For
10.1	Elect Marcelo Curti as Fiscal Council Member and Henrique Ache Pillar as Alternate	Mgmt	For	Abstain
<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 11 of this meeting agenda.</i>				
10.2	Elect Vanessa Claro Lopes as Fiscal Council Member and Elaine Maria de Souza Funo as Alternate	Mgmt	For	Abstain
<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 11 of this meeting agenda.</i>				
11	Elect Jose Cezario Menezes de Barros Sobrinho as Fiscal Council Member and Guilherme Jose de Vasconcelos Cerqueira as Alternate Appointed by Minority Shareholder	SH	None	For
12	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 05/25/2023 **Country:** China **Ticker:** 1919
Meeting Type: Annual
Primary ISIN: CNE100002J7 **Primary SEDOL:** B0B8Z18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES Approve Report of the Board	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Statements and Auditors' Report	Mgmt	For	For
4	Approve Profit Distribution Plan and Payment of Final Dividend	Mgmt	For	For
5	Approve Guarantees Mandate Regarding the Provision of External Guarantees by the Group	Mgmt	For	For
6	Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants, LLP as Domestic Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Amend Articles of Association, Rules and Procedures Regarding General Meetings of Shareholders and Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				
8	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
9	Authorize Repurchase of Issued A Share Capital	Mgmt	For	For
10	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 1919

Meeting Type: Special

Primary ISIN: CNE1000002J7

Primary SEDOL: B0B8Z18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Authorize Repurchase of Issued A Share Capital	Mgmt	For	For
2	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 1919

Meeting Type: Annual

Primary ISIN: CNE100002J7

Primary SEDOL: B0B8Z18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report of the Board	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Statements and Auditors' Report	Mgmt	For	Against
	<i>Voter Rationale: At Columbia Threadneedle we expect companies we invest in with material carbon emissions to set emission reduction targets that are aligned with the trajectory of the Paris Agreement, and to outline clear strategies to achieve their emission reduction targets. We have not seen sufficient disclosure from COSCO to meet this expectation.</i>			
4	Approve Profit Distribution Plan and Payment of Final Dividend	Mgmt	For	For
5	Approve Guarantees Mandate Regarding the Provision of External Guarantees by the Group	Mgmt	For	For
6	Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants, LLP as Domestic Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Authorize Repurchase of Issued A Share Capital	Mgmt	For	For
8	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
9	Amend Articles of Association, Rules and Procedures Regarding General Meetings of Shareholders and Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>			
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 1919

Meeting Type: Special

Primary ISIN: CNE100002J7

Primary SEDOL: B0B8Z18

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Authorize Repurchase of Issued A Share Capital	Mgmt	For	For
2	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For

Cosmo Energy Holdings Co., Ltd.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 5021

Meeting Type: Annual

Primary ISIN: JP3298000005

Primary SEDOL: BYSJ43

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Kiriya, Hiroshi	Mgmt	For	For
2.2	Elect Director Yamada, Shigeru	Mgmt	For	For
2.3	Elect Director Uematsu, Takayuki	Mgmt	For	For
2.4	Elect Director Takeda, Junko	Mgmt	For	For
2.5	Elect Director Inoue, Ryuko	Mgmt	For	For
2.6	Elect Director Kurita, Takuya	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Takayama, Yasuko	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Asai, Keiichi	Mgmt	For	For
4	Elect Alternate Director and Audit Committee Member Takahara, Kazuko	Mgmt	For	For
5	Approve Takeover Defense Plan (Poison Pill) against Large-Scale Purchase of the Company Shares by City Index Eleventh and Related Parties	Mgmt	For	Against

Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.

6	Appoint Shareholder Director Nominee Atsumi, Yoko	SH	Against	Against
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Voter Rationale: The dissident has not made a compelling case for their appointment to the board.

Country Garden Holdings Company Limited

Meeting Date: 05/23/2023

Country: Cayman Islands

Ticker: 2007

Meeting Type: Annual

Primary ISIN: KYG245241032

Primary SEDOL: B1VKYN6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a1	Elect Cheng Guangyu as Director	Mgmt	For	For
2a2	Elect Wu Bijun as Director	Mgmt	For	For
2a3	Elect Chen Chong as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2a4	Elect Lai Ming, Joseph as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2a5	Elect To Yau Kwok as Director	Mgmt	For	For
2b	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
7	Adopt New Articles of Association and Related Transactions	Mgmt	For	For

Country Garden Services Holdings Company Limited

Meeting Date: 05/25/2023

Country: Cayman Islands

Ticker: 6098

Meeting Type: Annual

Primary ISIN: KYG2453A1085

Primary SEDOL: BDQZP48

Country Garden Services Holdings Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Approve Final Dividend	Mgmt	For	For
2b	Approve Special Dividend	Mgmt	For	For
3a1	Elect Guo Zhanjun as Director	Mgmt	For	For
3a2	Elect Rui Meng as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3a3	Elect Chen Weiru as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Adopt the Second Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Covivio SA

Meeting Date: 04/20/2023

Country: France

Ticker: COV

Meeting Type: Annual/Special

Primary ISIN: FR0000064578

Primary SEDOL: 7745638

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 3.75 per Share	Mgmt	For	For
4	Approve Stock Dividend Program	Mgmt	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For
6	Approve Compensation Report of Corporate Officers	Mgmt	For	For
7	Approve Compensation of Jean Laurent, Chairman of the Board until July 21, 2022	Mgmt	For	For
8	Approve Compensation of Jean-Luc Biamonti, Chairman of the Board since July 21, 2022	Mgmt	For	For
9	Approve Compensation of Christophe Kullmann, CEO	Mgmt	For	Against
<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
10	Approve Compensation of Olivier Esteve, Vice-CEO	Mgmt	For	Against
<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
12	Approve Remuneration Policy of CEO	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
13	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
14	Approve Remuneration Policy of Directors	Mgmt	For	For
15	Ratify Appointment of Delfin S.a.r.l. as Director	Mgmt	For	For
16	Reelect Jean-Luc Biamonti as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
17	Reelect Christian Delaire as Director	Mgmt	For	For

Covivio SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18	Reelect Olivier Piani as Director	Mgmt	For	For
19	Reelect Covea Cooperations as Director	Mgmt	For	For
20	Reelect Delfin S.a.r.l. as Director	Mgmt	For	For
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
22	Approve Company's Climate Transition Plan (Advisory)	Mgmt	For	For
	Extraordinary Business	Mgmt		
23	Authorize Capitalization of Reserves of Up to EUR 28.4 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
25	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 71 Million	Mgmt	For	For
26	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights with Binding Priority Right up to Aggregate Nominal Amount of EUR 28.4 Million	Mgmt	For	For
27	Authorize Capital Increase of Up to 10 Percent of Issued Share Capital for Future Exchange Offers	Mgmt	For	For
28	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
30	Amend Article 8 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	For	For
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Crew Energy Inc.

Meeting Date: 05/11/2023

Country: Canada

Ticker: CR

Meeting Type: Annual

Primary ISIN: CA2265331074

Primary SEDOL: 2554721

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	For	For

Crew Energy Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Director John A. Brussa	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2b	Elect Director Gail A. Hannon	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2c	Elect Director John M. Hooks	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2d	Elect Director Karen A. Nielsen	Mgmt	For	For
2e	Elect Director Ryan A. Shay	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2f	Elect Director Dale O. Shwed	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2g	Elect Director Brad A. Virbitsky	Mgmt	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

CRH Plc

Meeting Date: 04/27/2023

Country: Ireland

Ticker: CRH

Meeting Type: Annual

Primary ISIN: IE0001827041

Primary SEDOL: 0182704

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4a	Re-elect Richie Boucher as Director	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>			
4b	Re-elect Caroline Dowling as Director	Mgmt	For	For
4c	Re-elect Richard Fearon as Director	Mgmt	For	For
4d	Re-elect Johan Karlstrom as Director	Mgmt	For	For
4e	Re-elect Shaun Kelly as Director	Mgmt	For	For
4f	Elect Badar Khan as Director	Mgmt	For	For
4g	Re-elect Lamar McKay as Director	Mgmt	For	For
4h	Re-elect Albert Manifold as Director	Mgmt	For	For
4i	Re-elect Jim Mintern as Director	Mgmt	For	For
4j	Re-elect Gillian Platt as Director	Mgmt	For	For
4k	Re-elect Mary Rhinehart as Director	Mgmt	For	For
4l	Re-elect Siobhan Talbot as Director	Mgmt	For	For
4m	Elect Christina Verchere as Director	Mgmt	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Ratify Deloitte Ireland LLP as Auditors	Mgmt	For	For
7	Authorise Issue of Equity	Mgmt	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
10	Authorise Reissuance of Treasury Shares	Mgmt	For	For

Meeting Date: 06/08/2023

Country: Ireland

Ticker: CRH

Meeting Type: Special

Primary ISIN: IE0001827041

Primary SEDOL: 0182704

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transfer of the Company's Primary Listing of Ordinary Shares to the New York Stock Exchange	Mgmt	For	For

CRH Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Transfer of the Company's Category of Listing from a Premium Listing to a Standard Listing	Mgmt	For	For
3	Adopt New Articles of Association	Mgmt	For	For
4	Authorise Market Purchase and Overseas Market Purchase of Ordinary Shares	Mgmt	For	For
5	Authorise Reissuance of Treasury Shares	Mgmt	For	For
6	Amend Articles of Association Re: Article 4A	Mgmt	For	For

CRH Plc

Meeting Date: 06/08/2023

Country: Ireland

Ticker: CRH

Meeting Type: Court

Primary ISIN: IE0001827041

Primary SEDOL: 0182704

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court Meeting Approve Scheme of Arrangement	Mgmt	For	For

Croda International Plc

Meeting Date: 04/26/2023

Country: United Kingdom

Ticker: CRDA

Meeting Type: Annual

Primary ISIN: GB00BJFFLV09

Primary SEDOL: BJFFLV0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Elect Louisa Burdett as Director	Mgmt	For	For
6	Re-elect Roberto Cirillo as Director	Mgmt	For	For
7	Re-elect Jacqui Ferguson as Director	Mgmt	For	For
8	Re-elect Steve Foots as Director	Mgmt	For	For

Croda International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Re-elect Anita Frew as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
10	Re-elect Julie Kim as Director	Mgmt	For	For
11	Re-elect Keith Layden as Director	Mgmt	For	For
12	Re-elect Nawal Ouzren as Director	Mgmt	For	For
13	Re-elect John Ramsay as Director	Mgmt	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
22	Approve Sharesave Scheme	Mgmt	For	For
23	Approve Increase in the Maximum Aggregate Fees Payable to Non-Executive Directors	Mgmt	For	For

Cross Country Healthcare, Inc.

Meeting Date: 05/16/2023

Country: USA

Ticker: CCRN

Meeting Type: Annual

Primary ISIN: US2274831047

Primary SEDOL: 2809056

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kevin C. Clark	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1b	Elect Director Dwayne Allen	Mgmt	For	For
1c	Elect Director Venkat Bhamidipati	Mgmt	For	For
1d	Elect Director W. Larry Cash	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				

Cross Country Healthcare, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Gale Fitzgerald	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1f	Elect Director John A. Martins	Mgmt	For	For
1g	Elect Director Janice E. Nevin	Mgmt	For	For
1h	Elect Director Mark Perlberg	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

CrowdStrike Holdings, Inc.

Meeting Date: 06/21/2023

Country: USA

Ticker: CRWD

Meeting Type: Annual

Primary ISIN: US22788C1053

Primary SEDOL: BJJP138

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Johanna Flower	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				
1.2	Elect Director Denis J. O'Leary	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a reasonable sunset requirement, the supermajority and "pop-up" supermajority vote requirements to enact certain changes to the governing documents, and the classified board, each of which adversely impacts shareholder rights.</i></p>				
1.3	Elect Director Godfrey R. Sullivan	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

CRRC Corporation Limited

Meeting Date: 06/15/2023

Country: China

Ticker: 1766

Meeting Type: Annual

Primary ISIN: CNE10000BG0

Primary SEDOL: B2R2ZC9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES Approve Final Financial Accounts Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Work Report of the Board	Mgmt	For	For
3	Approve Work Report of the Supervisory Committee	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Arrangement of Guarantees	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>				
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Remuneration of Supervisors	Mgmt	For	For
8	Approve KPMG Huazhen LLP Certified Public Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Approve Issuance of Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

CryoPort, Inc.

Meeting Date: 05/12/2023

Country: USA

Ticker: CYRX

Meeting Type: Annual

Primary ISIN: US2290503075

Primary SEDOL: BY2ZKK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Linda Baddour	Mgmt	For	For
1.2	Elect Director Richard Berman	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Daniel M. Hancock	Mgmt	For	For

CryoPort, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Robert Hariri	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.5	Elect Director Ram M. Jagannath	Mgmt	For	For
1.6	Elect Director Ramkumar Mandalam	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board</i>				
1.7	Elect Director Jerrell W. Shelton	Mgmt	For	For
1.8	Elect Director Edward J. Zecchini	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				

CSBC Corp. Taiwan

Meeting Date: 06/28/2023

Country: Taiwan

Ticker: 2208

Meeting Type: Annual

Primary ISIN: TW0002208006

Primary SEDOL: B3KMM99

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

CSC Financial Co., Ltd.

Meeting Date: 04/04/2023

Country: China

Ticker: 6066

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002B89

Primary SEDOL: BDF8H3

CSC Financial Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve General Mandate to Issue Onshore and Offshore Debt Financing Instruments	Mgmt	For	For
2	Elect Wu Ruilin as Director	SH	For	For

CSC Financial Co., Ltd.

Meeting Date: 05/30/2023

Country: China

Ticker: 6066

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002B89

Primary SEDOL: BDF8H3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
	ELECT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.01	Elect Li Min as Director	SH	For	For
1.02	Elect Yan Xiaolei as Director	SH	For	For
2	Elect Dong Hongfu as Supervisor	SH	For	For

CSPC Pharmaceutical Group Limited

Meeting Date: 05/31/2023

Country: Hong Kong

Ticker: 1093

Meeting Type: Annual

Primary ISIN: HK1093012172

Primary SEDOL: 6191997

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a1	Elect Zhang Cuilong as Director	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
3a2	Elect Pan Weidong as Director	Mgmt	For	For

CSPC Pharmaceutical Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a3	Elect Jiang Hao as Director	Mgmt	For	For
3a4	Elect Wang Hongguang as Director	Mgmt	For	For
3a5	Elect Au Chun Kwok Alan as Director	Mgmt	For	For
3a6	Elect Li Quan as Director	Mgmt	For	For
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Grant of Options Under the Share Option Scheme	Mgmt	For	Against

Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

CSX Corporation

Meeting Date: 05/10/2023

Country: USA

Ticker: CSX

Meeting Type: Annual

Primary ISIN: US1264081035

Primary SEDOL: 2160753

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Donna M. Alvarado	Mgmt	For	For
1b	Elect Director Thomas P. Bostick	Mgmt	For	For
1c	Elect Director Steven T. Halverson	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1d	Elect Director Paul C. Hilal	Mgmt	For	For
1e	Elect Director Joseph R. Hinrichs	Mgmt	For	For
1f	Elect Director David M. Moffett	Mgmt	For	For
1g	Elect Director Linda H. Riefler	Mgmt	For	For
1h	Elect Director Suzanne M. Vautrinot	Mgmt	For	For
1i	Elect Director James L. Wainscott	Mgmt	For	For
1j	Elect Director J. Steven Whisler	Mgmt	For	For

CSX Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Director John J. Zillmer	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			

CTBC Financial Holding Co., Ltd.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2891

Meeting Type: Annual

Primary ISIN: TW0002891009

Primary SEDOL: 6527666

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF COMMON SHARES	Mgmt		
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Issuance of Restricted Stocks	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

CTOS Digital Bhd.

Meeting Date: 05/26/2023

Country: Malaysia

Ticker: 5301

Meeting Type: Annual

Primary ISIN: MYL530100006

Primary SEDOL: BN7GZ51

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lynette Yeow Su-Yin as Director	Mgmt	For	For
2	Elect Erick Hamburger Barraza as Director	Mgmt	For	For
3	Approve Directors' Fees	Mgmt	For	For
4	Approve Directors' Benefits	Mgmt	For	For
5	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Share Repurchase Program	Mgmt	For	For

Cummins Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: CMI

Meeting Type: Annual

Primary ISIN: US2310211063

Primary SEDOL: 2240202

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Director N. Thomas Linebarger	Mgmt	For	For
2	Elect Director Jennifer W. Rumsey	Mgmt	For	For
3	Elect Director Gary L. Belske	Mgmt	For	For
4	Elect Director Robert J. Bernhard	Mgmt	For	For
5	Elect Director Bruno V. Di Leo Allen	Mgmt	For	For
6	Elect Director Stephen B. Dobbs	Mgmt	For	For
7	Elect Director Carla A. Harris	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. However, at this time, we are supportive of this nominee.</i></p>				
8	Elect Director Thomas J. Lynch	Mgmt	For	For
9	Elect Director William I. Miller	Mgmt	For	For
10	Elect Director Georgia R. Nelson	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
11	Elect Director Kimberly A. Nelson	Mgmt	For	For
12	Elect Director Karen H. Quintos	Mgmt	For	For

Cummins Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The annual bonus should be assessed using no less than two metrics. Long-term incentives should not be delivered via cash or other non-equity vehicles. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
14	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
15	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
16	Amend Nonqualified Employee Stock Purchase Plan	Mgmt	For	For
17	Require Independent Board Chairman	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
18	Disclose Plan to Link Executive Compensation to GHG Emissions Reduction Goals	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company adequately addresses attendant concerns observed by proponent.</i>				

Cury Construtora e Incorporadora SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: CURY3

Meeting Type: Annual

Primary ISIN: BRCURYACNOR3

Primary SEDOL: BK93J35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	For
5	Fix Number of Fiscal Council Members at Three	Mgmt	For	For

Cury Construtora e Incorporadora SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Fiscal Council Members	Mgmt	For	For
7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For

Cury Construtora e Incorporadora SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: CURY3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRCURYACNOR3

Primary SEDOL: BK93J35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Long-Term Incentive Plan Approved at the April 29, 2022 EGM	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Customers Bancorp, Inc.

Meeting Date: 05/30/2023

Country: USA

Ticker: CUBI

Meeting Type: Annual

Primary ISIN: US23204G1004

Primary SEDOL: B6XHX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert N. Mackay	Mgmt	For	For
1.2	Elect Director T. Lawrence Way	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.3	Elect Director Steven J. Zuckerman	Mgmt	For	For

Customers Bancorp, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

CVS Health Corporation

Meeting Date: 05/18/2023

Country: USA

Ticker: CVS

Meeting Type: Annual

Primary ISIN: US1266501006

Primary SEDOL: 2577609

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Fernando Aguirre	Mgmt	For	For
1b	Elect Director Jeffrey R. Balsler	Mgmt	For	For
1c	Elect Director C. David Brown, II	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1d	Elect Director Alecia A. DeCoudreaux	Mgmt	For	For
1e	Elect Director Nancy-Ann M. DeParle	Mgmt	For	For
1f	Elect Director Roger N. Farah	Mgmt	For	For
1g	Elect Director Anne M. Finucane	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1h	Elect Director Edward J. Ludwig	Mgmt	For	For
1i	Elect Director Karen S. Lynch	Mgmt	For	For
1j	Elect Director Jean-Pierre Millon	Mgmt	For	For
1k	Elect Director Mary L. Schapiro	Mgmt	For	For

CVS Health Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Adopt a Paid Sick Leave Policy	SH	Against	Against
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				
7	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against
8	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining Rights	SH	Against	Against
9	Adopt Policy Prohibiting Directors from Simultaneously Sitting on the Board of Directors of Any Other Company	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Cyrela Brazil Realty SA Empreendimentos e Participacoes

Meeting Date: 04/27/2023

Country: Brazil

Ticker: CYRE3

Meeting Type: Annual

Primary ISIN: BRCYREACNOR7

Primary SEDOL: 2189855

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For

Cyrela Brazil Realty SA Empreendimentos e Participacoes

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Cytokinetics, Incorporated

Meeting Date: 05/10/2023	Country: USA	Ticker: CYTK
	Meeting Type: Annual	
	Primary ISIN: US23282W6057	Primary SEDOL: BBBSBJ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Edward M. Kaye	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1b	Elect Director Wendell Wierenga	Mgmt	For	For
1c	Elect Director Nancy J. Wysenski	Mgmt	For	For
2	Amend Certificate of Incorporation to Permit the Exculpation of the Company's Directors	Mgmt	For	For
3	Amend Certificate of Incorporation to Permit the Exculpation of the Company's Senior Officers	Mgmt	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
6	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

D&O Green Technologies Berhad

Meeting Date: 05/29/2023	Country: Malaysia	Ticker: 7204
	Meeting Type: Annual	
	Primary ISIN: MYL720400000	Primary SEDOL: B05DWZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Mohammed Azlan bin Hashim as Director	Mgmt	For	Against
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2	Elect Jesper Bjoern Madsen as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>			
3	Elect Goh Chin Loong as Director	Mgmt	For	Against
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>			
4	Elect Au Siew Loon as Director	Mgmt	For	For
5	Approve Directors' Fees and Benefits for Mohammed Azlan bin Hashim	Mgmt	For	For
6	Approve Directors' Fees and Benefits for Goh Chin San	Mgmt	For	For
7	Approve Directors' Fees and Benefits for Jesper Bjoern Madsen	Mgmt	For	For
8	Approve Directors' Fees and Benefits for Yeow See Yuen	Mgmt	For	For
9	Approve Directors' Fees and Benefits for Jennifer Chong Gaik Lan	Mgmt	For	For
10	Approve Directors' Fees and Benefits for Goh Chin Loong	Mgmt	For	For
11	Approve Directors' Fees and Benefits for Au Siew Loon	Mgmt	For	For
12	Approve Directors' Fees for Wong Meng Tak	Mgmt	For	For
13	Approve Crowe Malaysia PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
14	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
15	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

DAEWOO SHIPBUILDING & MARINE ENGINEERING Co., Ltd.

Meeting Date: 05/23/2023

Country: South Korea

Ticker: 042660

Meeting Type: Special

Primary ISIN: KR7042660001

Primary SEDOL: 6211732

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2.1	Elect Kwon Hyeok-woong as Inside Director	Mgmt	For	For
2.2	Elect Kim Jong-seo as Inside Director	Mgmt	For	For
2.3	Elect Jeong In-seop as Inside Director	Mgmt	For	For
2.4	Elect Kim Dong-gwan as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.5	Elect Lee Shin-hyeong as Outside Director	Mgmt	For	For
2.6	Elect Hyeon Nak-hui as Outside Director	Mgmt	For	For
2.7	Elect George P. Bush as Outside Director	Mgmt	For	For
2.8	Elect Kim Jae-ik as Outside Director	Mgmt	For	For
3	Elect Kim Bong-hwan as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Lee Shin-hyeong as Audit Committee Member	Mgmt	For	For
4.2	Elect Hyeon Nak-hui as Audit Committee Member	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted because:- The proposed remuneration limit is high relative to that of the market norm; and- The company is proposing an increase without providing any reasonable justification.</i>				
6	Approve Terms of Retirement Pay	Mgmt	For	For

Dai Nippon Printing Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 7912

Meeting Type: Annual

Primary ISIN: JP3493800001

Primary SEDOL: 6250906

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	Mgmt	For	For

Dai Nippon Printing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director Kitajima, Yoshitoshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>			
2.2	Elect Director Kitajima, Yoshinari	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>			
2.3	Elect Director Miya, Kenji	Mgmt	For	For
2.4	Elect Director Yamaguchi, Masato	Mgmt	For	For
2.5	Elect Director Hashimoto, Hirofumi	Mgmt	For	For
2.6	Elect Director Kuroyanagi, Masafumi	Mgmt	For	For
2.7	Elect Director Miyake, Toru	Mgmt	For	For
2.8	Elect Director Miyama, Minako	Mgmt	For	For
2.9	Elect Director Miyajima, Tsukasa	Mgmt	For	For
2.10	Elect Director Sasajima, Kazuyuki	Mgmt	For	For
2.11	Elect Director Tamura, Yoshiaki	Mgmt	For	For
2.12	Elect Director Shirakawa, Hiroshi	Mgmt	For	For
3.1	Appoint Statutory Auditor Minemura, Ryuji	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Hisakura, Tatsuya	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.3	Appoint Statutory Auditor Morigayama, Kazuhisa	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.4	Appoint Statutory Auditor Ichikawa, Yasuyoshi	Mgmt	For	For

Daido Steel Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 5471

Meeting Type: Annual

Primary ISIN: JP3491000000

Primary SEDOL: 6250627

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 130	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director Ishiguro, Takeshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>			
2.2	Elect Director Shimizu, Tetsuya	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>			
2.3	Elect Director Nishimura, Tsukasa	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Yamashita, Toshiaki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Kajita, Akihito	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Iwata, Tatsushi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Kashima, Tadayuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Hiramitsu, Noriyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Yamamoto, Ryoichi	Mgmt	For	For
2.10	Elect Director Jimbo, Mutsuko	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Kawabe, Nobuyasu	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For
5	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against
	<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>			

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 8750

Meeting Type: Annual

Primary ISIN: JP3476480003

Primary SEDOL: B601QS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 86	Mgmt	For	For
2.1	Elect Director Inagaki, Seiji	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Kikuta, Tetsuya	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Shoji, Hiroshi	Mgmt	For	For
2.4	Elect Director Sumino, Toshiaki	Mgmt	For	For
2.5	Elect Director Sogano, Hidehiko	Mgmt	For	For
2.6	Elect Director Yamaguchi, Hitoshi	Mgmt	For	For
2.7	Elect Director Maeda, Koichi	Mgmt	For	For
2.8	Elect Director Inoue, Yuriko	Mgmt	For	For
2.9	Elect Director Shingai, Yasushi	Mgmt	For	For
2.10	Elect Director Bruce Miller	Mgmt	For	For

Daiichi Sankyo Co., Ltd.

Meeting Date: 06/19/2023

Country: Japan

Ticker: 4568

Meeting Type: Annual

Primary ISIN: JP3475350009

Primary SEDOL: B0J7D91

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	Mgmt	For	For
2.1	Elect Director Manabe, Sunao	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Okuzawa, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Hirashima, Shoji	Mgmt	For	For
2.4	Elect Director Otsuki, Masahiko	Mgmt	For	For
2.5	Elect Director Fukuoka, Takashi	Mgmt	For	For

Daiichi Sankyo Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Kama, Kazuaki	Mgmt	For	For
2.7	Elect Director Nohara, Sawako	Mgmt	For	For
2.8	Elect Director Komatsu, Yasuhiro	Mgmt	For	For
2.9	Elect Director Nishii, Takaaki	Mgmt	For	For
3.1	Appoint Statutory Auditor Sato, Kenji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Arai, Miyuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

Daiki Aluminium Industry Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 5702

Meeting Type: Annual

Primary ISIN: JP3480600000

Primary SEDOL: 6250490

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	For
2.1	Elect Director Yamamoto, Takaaki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Hayashi, Shigenori	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Goto, Kazushi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Yamaoka, Masao	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Tatsuno, Morihiko	Mgmt	For	For
2.6	Elect Director Isogai, Eishi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Tani, Kenji	Mgmt	For	For

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6367

Meeting Type: Annual

Primary ISIN: JP3481800005

Primary SEDOL: 6250724

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 140	Mgmt	For	For
2	Amend Articles to Amend Provisions on Number of Statutory Auditors	Mgmt	For	For
3.1	Elect Director Inoue, Noriyuki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Togawa, Masanori	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.3	Elect Director Kawada, Tatsuo	Mgmt	For	For
3.4	Elect Director Makino, Akiji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Torii, Shingo	Mgmt	For	For
3.6	Elect Director Arai, Yuko	Mgmt	For	For
3.7	Elect Director Tayano, Ken	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.8	Elect Director Minaka, Masatsugu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.9	Elect Director Matsuzaki, Takashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.10	Elect Director Kanwal Jeet Jawa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.1	Appoint Statutory Auditor Kitamoto, Kaeko	Mgmt	For	For

DAIKIN INDUSTRIES Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2	Appoint Statutory Auditor Uematsu, Kosei	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.3	Appoint Statutory Auditor Tamori, Hisao	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
5	Appoint Alternate Statutory Auditor Ono, Ichiro	Mgmt	For	For

Daiwa House Industry Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 1925

Meeting Type: Annual

Primary ISIN: JP3505000004

Primary SEDOL: 6251363

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	Mgmt	For	For
2.1	Elect Director Yoshii, Keiichi	Mgmt	For	For
2.2	Elect Director Kosokabe, Takeshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Murata, Yoshiyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Shimonishi, Keisuke	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Otomo, Hirotsugu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Dekura, Kazuhito	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Ariyoshi, Yoshinori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Nagase, Toshiya	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Daiwa House Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.9	Elect Director Yabu, Yukiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.10	Elect Director Kuwano, Yukinori	Mgmt	For	For
2.11	Elect Director Seki, Miwa	Mgmt	For	For
2.12	Elect Director Yoshizawa, Kazuhiro	Mgmt	For	For
2.13	Elect Director Ito, Yujiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3	Appoint Statutory Auditor Maruyama, Takashi	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

Daiwa Securities Group, Inc.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 8601

Meeting Type: Annual

Primary ISIN: JP3502200003

Primary SEDOL: 6251448

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hibino, Takashi	Mgmt	For	For
1.2	Elect Director Nakata, Seiji	Mgmt	For	For
1.3	Elect Director Matsui, Toshihiro	Mgmt	For	For
1.4	Elect Director Tashiro, Keiko	Mgmt	For	For
1.5	Elect Director Ogino, Akihiko	Mgmt	For	For
1.6	Elect Director Hanaoka, Sachiko	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
1.7	Elect Director Kawashima, Hiromasa	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
1.8	Elect Director Takeuchi, Hirotaka	Mgmt	For	For
1.9	Elect Director Nishikawa, Ikuo	Mgmt	For	For
1.10	Elect Director Kawai, Eriko	Mgmt	For	For
1.11	Elect Director Nishikawa, Katsuyuki	Mgmt	For	For
1.12	Elect Director Iwamoto, Toshio	Mgmt	For	For
1.13	Elect Director Murakami, Yumiko	Mgmt	For	For
1.14	Elect Director Iki, Noriko	Mgmt	For	For

Dali Foods Group Company Limited

Meeting Date: 05/18/2023

Country: Cayman Islands

Ticker: 3799

Meeting Type: Annual

Primary ISIN: KYG2743Y1061

Primary SEDOL: BYQ9796

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Special Dividend	Mgmt	For	For
4a	Elect Xu Shihui as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4b	Elect Zhuang Weiqiang as Director	Mgmt	For	For
4c	Elect Xu Yangyang as Director	Mgmt	For	For
4d	Elect Huang Jiaying as Director	Mgmt	For	For
4e	Elect Xu Biying as Director	Mgmt	For	For
4f	Elect Hu Xiaoling as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4g	Elect Ng Kong Hing as Director	Mgmt	For	For
4h	Elect Liu Xiaobin as Director	Mgmt	For	For
4i	Elect Lin Zhijun as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Dana Gas PJSC

Meeting Date: 04/26/2023

Country: United Arab Emirates

Ticker: DANA

Meeting Type: Annual

Primary ISIN: AED000701014

Primary SEDOL: B0VR4L8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Its Financial Position for FY 2022	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
4	Approve Dividends of 4.5 Percent of Company Share Capital for Second Half of FY 2022, So the Total Dividends will be AED 0.09 per Share for FY 2022	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	For
6	Approve Discharge of Directors and Executive Management for FY 2022	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
8	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
	Extraordinary Business	Mgmt		
9	Amend Article 8 of Bylaws Re: Ownership	Mgmt	For	For

Danaher Corporation

Meeting Date: 05/09/2023

Country: USA

Ticker: DHR

Meeting Type: Annual

Primary ISIN: US2358511028

Primary SEDOL: 2250870

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rainer M. Blair	Mgmt	For	For
1b	Elect Director Feroz Dewan	Mgmt	For	For
1c	Elect Director Linda Filler	Mgmt	For	Against

Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Teri List	Mgmt	For	Against
	<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1e	Elect Director Walter G. Lohr, Jr.	Mgmt	For	For
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>			
1f	Elect Director Jessica L. Mega	Mgmt	For	For
1g	Elect Director Mitchell P. Rales	Mgmt	For	For
1h	Elect Director Steven M. Rales	Mgmt	For	For
1i	Elect Director Pardis C. Sabeti	Mgmt	For	For
1j	Elect Director A. Shane Sanders	Mgmt	For	Against
	<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1k	Elect Director John T. Schwieters	Mgmt	For	Against
	<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives. The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1l	Elect Director Alan G. Spoon	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>			
1m	Elect Director Raymond C. Stevens	Mgmt	For	Against
	<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1n	Elect Director Elias A. Zerhouni	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
5	Require Independent Board Chair	SH	Against	For
	<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>			
6	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	SH	Against	For
	<i>Voter Rationale: The company should disclose its demographic workforce data as per the EEO-1 requirement. This will help to increase transparency and aid shareholders in assessing the effectiveness of the company's stated efforts to address related human capital material risks and opportunities.</i>			

Meeting Date: 04/27/2023

Country: France

Ticker: BN

Meeting Type: Annual/Special

Primary ISIN: FR0000120644

Primary SEDOL: B1Y9TB3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 2 per Share	Mgmt	For	For
4	Reelect Valerie Chapoulaud-Floquet as Director	Mgmt	For	Against
<i> Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
5	Reelect Gilles Schnepf as Director	Mgmt	For	For
6	Ratify Appointment of Gilbert Ghostine as Director Following Resignation of Guido Barilla	Mgmt	For	For
7	Ratify Appointment of Lise Kingo as Director Following Resignation of Cecile Cabanis	Mgmt	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For
9	Approve Compensation of Antoine de Saint-Affrique, CEO	Mgmt	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
10	Approve Compensation of Gilles Schnepf, Chairman of the Board	Mgmt	For	For
11	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
12	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
13	Approve Remuneration Policy of Directors	Mgmt	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		

Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights with Binding Priority Right up to Aggregate Nominal Amount of EUR 16.9 Million	Mgmt	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 16	Mgmt	For	For
18	Authorize Capital Increase of Up to EUR 16.9 Million for Future Exchange Offers	Mgmt	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
20	Authorize Capitalization of Reserves of Up to EUR 42 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
23	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	Mgmt	For	Against
<i>Voter Rationale: Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
	Ordinary Business	Mgmt		
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For
26	Elect Sanjiv Mehta as Director	Mgmt	For	For

DaShenLin Pharmaceutical Group Co., Ltd.

Meeting Date: 04/12/2023

Country: China

Ticker: 603233

Meeting Type: Special

Primary ISIN: CNE100002RG2

Primary SEDOL: BYVZ6K3

DaShenLin Pharmaceutical Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application for Comprehensive Credit Plan and Provision of Guarantee	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.

DaShenLin Pharmaceutical Group Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 603233

Meeting Type: Annual

Primary ISIN: CNE100002RG2

Primary SEDOL: BYVZ6K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
8	Approve Daily Related Party Transactions	Mgmt	For	For
9	Approve Postponement, Completion of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For

Dassault Systemes SA

Meeting Date: 05/24/2023

Country: France

Ticker: DSY

Meeting Type: Annual/Special

Primary ISIN: FR0014003TT8

Primary SEDOL: BM8H5Y5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 0.21 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Approve Remuneration Policy of Corporate Officers	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The termination payments could result in rewarding for failure. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
7	Approve Compensation of Charles Edelstenne, Chairman of the Board Until January 8, 2023	Mgmt	For	For
8	Approve Compensation of Bernard Charles, Vice-Chairman of the Board and CEO Until January 8, 2023	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
9	Approve Compensation Report of Corporate Officers	Mgmt	For	Against
<i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
10	Reelect Catherine Dassault as Director	Mgmt	For	For
11	Elect Genevieve Berger as Director	Mgmt	For	For
12	Authorize Repurchase of Up to 25 Million Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For

Dassault Systemes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	For	For
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16	Mgmt	For	For
18	Authorize Capitalization of Reserves of Up to EUR 12 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
20	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

21	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	Against
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Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For
24	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

DaVita Inc.

Meeting Date: 06/06/2023

Country: USA

Ticker: DVA

Meeting Type: Annual

Primary ISIN: US23918K1088

Primary SEDOL: 2898087

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Pamela M. Arway	Mgmt	For	For
1b	Elect Director Charles G. Berg	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1c	Elect Director Barbara J. Desoer	Mgmt	For	For
1d	Elect Director Jason M. Hollar	Mgmt	For	For
1e	Elect Director Gregory J. Moore	Mgmt	For	For
1f	Elect Director John M. Nehra	Mgmt	For	For
1g	Elect Director Javier J. Rodriguez	Mgmt	For	For
1h	Elect Director Adam H. Schechter	Mgmt	For	For
1i	Elect Director Phyllis R. Yale	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For

Delek US Holdings, Inc.

Meeting Date: 05/03/2023 Country: USA Ticker: DK
 Meeting Type: Annual Primary ISIN: US24665A1034 Primary SEDOL: BF5P189

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ezra Uzi Yemin	Mgmt	For	For
1b	Elect Director Avigal Soreq	Mgmt	For	For
1c	Elect Director William J. Finnerty	Mgmt	For	For
1d	Elect Director Richard J. Marcogliese	Mgmt	For	For
1e	Elect Director Leonardo Moreno	Mgmt	For	For

Delek US Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Gary M. Sullivan, Jr.	Mgmt	For	For
1g	Elect Director Vicky Sutil	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1h	Elect Director Laurie Z. Tolson	Mgmt	For	For
1i	Elect Director Shlomo Zohar	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Dell Technologies Inc.

Meeting Date: 06/20/2023

Country: USA

Ticker: DELL

Meeting Type: Annual

Primary ISIN: US24703L2025

Primary SEDOL: BHKD3S6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael S. Dell	Mgmt	For	For
<i>Voter Rationale: While we would like the company to amend its structure to allow for equal voting rights among shareholders, we note that the company has been responsive to shareholder engagement and feedback, mitigating our concerns at this time.</i>				
1.2	Elect Director David W. Dorman	Mgmt	For	For
1.3	Elect Director Egon Durban	Mgmt	For	For
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. We note that this director provides significant expertise to the board and has not shown an inability to fulfil his director obligations.</i>				
1.4	Elect Director David Grain	Mgmt	For	For
1.5	Elect Director William D. Green	Mgmt	For	For
1.6	Elect Director Simon Patterson	Mgmt	For	For

Dell Technologies Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Lynn Vojvodich Radakovich	Mgmt	For	For
1.8	Elect Director Ellen J. Kullman	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. We note the nominee is a woman and opposing her would reduce the gender diversity on the board. We will continue to monitor this situation.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: While we have some structural concerns regarding the omnibus stock plan, including that the plan allows for loans to exercise options and that the plan has a high level of potential dilution, the plan is broad based and key to effective recruitment and retention.</i>				

Delta Electronics, Inc.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 2308

Meeting Type: Annual

Primary ISIN: TW0002308004

Primary SEDOL: 6260734

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

DeNA Co., Ltd.

Meeting Date: 06/25/2023

Country: Japan

Ticker: 2432

Meeting Type: Annual

Primary ISIN: JP3548610009

Primary SEDOL: B05L364

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Namba, Tomoko	Mgmt	For	For
2.2	Elect Director Okamura, Shingo	Mgmt	For	For
2.3	Elect Director Oi, Jun	Mgmt	For	For
2.4	Elect Director Watanabe, Keigo	Mgmt	For	For
2.5	Elect Director Asami, Hiroyasu	Mgmt	For	For
2.6	Elect Director Miyagi, Haruo	Mgmt	For	For
2.7	Elect Director Kuno, Sachiko	Mgmt	For	For
3.1	Appoint Statutory Auditor Inaba, Nobuko	Mgmt	For	For
3.2	Appoint Statutory Auditor Sato, Atsuko	Mgmt	For	For

Denison Mines Corp.

Meeting Date: 05/15/2023

Country: Canada

Ticker: DML

Meeting Type: Annual

Primary ISIN: CA2483561072

Primary SEDOL: 2003223

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Byeong Min An	Mgmt	For	For
1.2	Elect Director David D. Cates	Mgmt	For	For
1.3	Elect Director Brian D. Edgar	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.4	Elect Director Ron F. Hochstein	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The nominee is a former executive and considered to be non-independent.</i>				
1.5	Elect Director David Neuburger	Mgmt	For	For
1.6	Elect Director Laurie Sterritt	Mgmt	For	For
1.7	Elect Director Jennifer Traub	Mgmt	For	For

Denison Mines Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Patricia M. Volker	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against

Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

DENSO Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 6902

Meeting Type: Annual

Primary ISIN: JP3551500006

Primary SEDOL: 6640381

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Arima, Koji	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Hayashi, Shinnosuke	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.3	Elect Director Matsui, Yasushi	Mgmt	For	For
1.4	Elect Director Ito, Kenichiro	Mgmt	For	For
1.5	Elect Director Toyoda, Akio	Mgmt	For	For
1.6	Elect Director Kushida, Shigeki	Mgmt	For	For
1.7	Elect Director Mitsuya, Yuko	Mgmt	For	For
1.8	Elect Director Joseph P. Schmelzeis, Jr	Mgmt	For	For
2.1	Appoint Statutory Auditor Kuwamura, Shingo	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.2	Appoint Statutory Auditor Goto, Yasuko	Mgmt	For	For
2.3	Appoint Statutory Auditor Kitamura, Haruo	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Kitagawa, Hiromi	Mgmt	For	For

DENTSPLY SIRONA Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: XRAY

Meeting Type: Annual

Primary ISIN: US24906P1093

Primary SEDOL: BYNPPC6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Eric K. Brandt	Mgmt	For	For
1b	Elect Director Simon D. Champion	Mgmt	For	For
1c	Elect Director Willie A. Deese	Mgmt	For	For
1d	Elect Director Betsy D. Holden	Mgmt	For	For
1e	Elect Director Clyde R. Hosein	Mgmt	For	For
1f	Elect Director Harry M. Jansen Kraemer, Jr.	Mgmt	For	For
1g	Elect Director Gregory T. Lucier	Mgmt	For	For
1h	Elect Director Jonathan J. Mazelsky	Mgmt	For	For
1i	Elect Director Leslie F. Varon	Mgmt	For	For
1j	Elect Director Janet S. Vergis	Mgmt	For	For
1k	Elect Director Dorothea Wenzel	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Deutsche Bank AG

Meeting Date: 05/17/2023

Country: Germany

Ticker: DBK

Meeting Type: Annual

Primary ISIN: DE0005140008

Primary SEDOL: 5750355

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.30 per Share	Mgmt	For	For
3.1	Approve Discharge of Management Board Member Christian Sewing for Fiscal Year 2022	Mgmt	For	For
3.2	Approve Discharge of Management Board Member James von Moltke for Fiscal Year 2022	Mgmt	For	For
3.3	Approve Discharge of Management Board Member Karl von Rohr for Fiscal Year 2022	Mgmt	For	For
3.4	Approve Discharge of Management Board Member Fabrizio Campelli for Fiscal Year 2022	Mgmt	For	For
3.5	Approve Discharge of Management Board Member Bernd Leukert for Fiscal Year 2022	Mgmt	For	For
3.6	Approve Discharge of Management Board Member Stuart Lewis (until May 19, 2022) for Fiscal Year 2022	Mgmt	For	For
3.7	Approve Discharge of Management Board Member Alexander von zur Muehlen for Fiscal Year 2022	Mgmt	For	For
3.8	Approve Discharge of Management Board Member Christiana Riley for Fiscal Year 2022	Mgmt	For	For
3.9	Approve Discharge of Management Board Member Rebecca Short for Fiscal Year 2022	Mgmt	For	For
3.10	Approve Discharge of Management Board Member Stefan Simon for Fiscal Year 2022	Mgmt	For	For
3.11	Approve Discharge of Management Board Member Olivier Vigneron for Fiscal Year 2022	Mgmt	For	For
4.1	Approve Discharge of Supervisory Board Member Alexander Wynaendts (from May 19, 2022) for Fiscal Year 2022	Mgmt	For	For
4.2	Approve Discharge of Supervisory Board Member Paul Achleitner (until May 19, 2022) for Fiscal Year 2022	Mgmt	For	For
4.3	Approve Discharge of Supervisory Board Member Detlef Polaschek for Fiscal Year 2022	Mgmt	For	For
4.4	Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal Year 2022	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.5	Approve Discharge of Supervisory Board Member Ludwig Blomeyer-Bartenstein for Fiscal Year 2022	Mgmt	For	For
4.6	Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal Year 2022	Mgmt	For	For
4.7	Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal Year 2022	Mgmt	For	For
4.8	Approve Discharge of Supervisory Board Member Manja Eifert (from April 7, 2022) for Fiscal Year 2022	Mgmt	For	For
4.9	Approve Discharge of Supervisory Board Member Gerhard Eschelbeck (until May 19, 2022) for Fiscal Year 2022	Mgmt	For	For
4.10	Approve Discharge of Supervisory Board Member Sigmar Gabriel Fiscal Year 2022	Mgmt	For	For
4.11	Approve Discharge of Supervisory Board Member Timo Heider for Fiscal Year 2022	Mgmt	For	For
4.12	Approve Discharge of Supervisory Board Member Martina Klee for Fiscal Year 2022	Mgmt	For	For
4.13	Approve Discharge of Supervisory Board Member Henriette Mark (until March 31, 2022) for Fiscal Year 2022	Mgmt	For	For
4.14	Approve Discharge of Supervisory Board Member Gabriele Platscher for Fiscal Year 2022	Mgmt	For	For
4.15	Approve Discharge of Supervisory Board Member Bernd Rose for Fiscal Year 2022	Mgmt	For	For
4.16	Approve Discharge of Supervisory Board Member Yngve Slyngstad (from May 19, 2022) for Fiscal Year 2022	Mgmt	For	For
4.17	Approve Discharge of Supervisory Board Member John Thain for Fiscal Year 2022	Mgmt	For	For
4.18	Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal Year 2022	Mgmt	For	For
4.19	Approve Discharge of Supervisory Board Member Dagmar Valcarcel for Fiscal Year 2022	Mgmt	For	For
4.20	Approve Discharge of Supervisory Board Member Stefan Viertel for Fiscal Year 2022	Mgmt	For	For
4.21	Approve Discharge of Supervisory Board Member Theodor Weimer for Fiscal Year 2022	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.22	Approve Discharge of Supervisory Board Member Frank Werneke for Fiscal Year 2022	Mgmt	For	For
4.23	Approve Discharge of Supervisory Board Member Frank Witter for Fiscal Year 2022	Mgmt	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2023, for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023 and for the Review of Interim Financial Statements Until 2024 AGM	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>			
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For
9.1	Elect Mayree Clark to the Supervisory Board	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>			
9.2	Elect John Thain to the Supervisory Board	Mgmt	For	For
9.3	Elect Michele Trogni to the Supervisory Board	Mgmt	For	For
9.4	Elect Norbert Winkeljohann to the Supervisory Board	Mgmt	For	Against
	<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>			
10.1	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
10.2	Amend Articles Re: Video and Audio Transmission of the General Meeting	Mgmt	For	For
10.3	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
10.4	Amend Articles Re: Registration in the Share Register	Mgmt	For	For
11	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For

Deutsche Boerse AG

Meeting Date: 05/16/2023

Country: Germany

Ticker: DB1

Meeting Type: Annual

Primary ISIN: DE0005810055

Primary SEDOL: 7021963

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 3.60 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5.1	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
5.2	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
5.3	Amend Articles Re: AGM Convocation	Mgmt	For	For
6	Amend Articles Re: Registration in the Share Register	Mgmt	For	For
7	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
8	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023	Mgmt	For	For

Deutsche Post AG

Meeting Date: 05/04/2023

Country: Germany

Ticker: DPW

Meeting Type: Annual

Primary ISIN: DE0005552004

Primary SEDOL: 4617859

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 1.85 per Share	Mgmt	For	For

Deutsche Post AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5.1	Elect Katrin Suder to the Supervisory Board	Mgmt	For	For
5.2	Reelect Mario Daberkow to the Supervisory Board	Mgmt	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For
7	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For
8	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
9.1	Amend Article Re: Location of Annual Meeting	Mgmt	For	For
9.2	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
9.3	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

Deutsche Telekom AG

Meeting Date: 04/05/2023

Country: Germany

Ticker: DTE

Meeting Type: Annual

Primary ISIN: DE0005557508

Primary SEDOL: 5842359

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2023 and for the Review of the Interim Financial Statements for Fiscal Year 2023 and First Quarter of Fiscal Year 2024	Mgmt	For	For

Deutsche Telekom AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Elect Harald Krueger to the Supervisory Board	Mgmt	For	For
6.2	Elect Reinhard Ploss to the Supervisory Board	Mgmt	For	For
6.3	Elect Margret Suckale to the Supervisory Board	Mgmt	For	For
7	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
8	Approve Remuneration Report	Mgmt	For	For

Dexco SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: DXCO3

Meeting Type: Annual

Primary ISIN: BRDXCOACNOR8

Primary SEDOL: BN7F4X9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Eight	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
5	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.1	Percentage of Votes to Be Assigned - Elect Alfredo Egydio Arruda Villela Filho as Director and Alexandre de Barros as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.2	Percentage of Votes to Be Assigned - Elect Alfredo Egydio Setubal as Director and Paula Lucas Setubal as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.3	Percentage of Votes to Be Assigned - Elect Andrea Laserna Seibel as Director and Alex Laserna Seibel as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.4	Percentage of Votes to Be Assigned - Elect Helio Seibel as Director and Alex Laserna Seibel as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.5	Percentage of Votes to Be Assigned - Elect Juliana Rozenbaum Munemori as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.6	Percentage of Votes to Be Assigned - Elect Marcio Froes Torres as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.7	Percentage of Votes to Be Assigned - Elect Ricardo Egydio Setubal as Director and Paula Lucas Setubal as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.8	Percentage of Votes to Be Assigned - Elect Rodolfo Villela Marino as Director and Alexandre de Barros as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Classification of Juliana Rozenbaum Munemori and Marcio Froes Torres as Independent Directors	Mgmt	For	For
11	Elect Fiscal Council Members	Mgmt	For	For
12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Approve Remuneration of Company's Management	Mgmt	For	For
15	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
16	Approve Minutes of Meeting with Exclusion of Shareholder Names	Mgmt	For	For

Meeting Date: 04/27/2023

Country: Brazil

Ticker: DXCO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRDXCOACNOR8

Primary SEDOL: BN7F4X9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Amend Articles 12.1, 18, 21, and 25.1	Mgmt	For	For
3	Add Articles 17.1, 17.1.1, 17.1.2, and 17.1.3	Mgmt	For	For

Meeting Date: 05/18/2023

Country: USA

Ticker: DXCM

Meeting Type: Annual

Primary ISIN: US2521311074

Primary SEDOL: B0796X4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven R. Altman	Mgmt	For	For
<i>Voter Rationale: Company fails to meet our Net Zero Model expectations. In particular, we note the company has failed to set reduction targets. Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Companies should improve their public disclosure and strategy setting in relation to climate change.</i>				
1.2	Elect Director Richard A. Collins	Mgmt	For	For
1.3	Elect Director Karen Dahut	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.4	Elect Director Mark G. Foletta	Mgmt	For	For
1.5	Elect Director Barbara E. Kahn	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.6	Elect Director Kyle Malady	Mgmt	For	For
1.7	Elect Director Eric J. Topol	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Report on Median Gender/Racial Pay Gap	SH	Against	For
<i>Voter Rationale: The proposed enhanced disclosure would help the board and shareholders better assess existing and potential future risks related to human capital management.</i>				

Dexerials Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 4980

Meeting Type: Annual

Primary ISIN: JP3548770001

Primary SEDOL: BYP97J7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 35	Mgmt	For	For
2.1	Elect Director Shinya, Yoshihisa	Mgmt	For	For
2.2	Elect Director Satake, Toshiya	Mgmt	For	For
2.3	Elect Director Yokokura, Takashi	Mgmt	For	For
2.4	Elect Director Taguchi, Satoshi	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Sato, Rika	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Taniguchi, Masato	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.3	Elect Director and Audit Committee Member Kagaya, Tetsuyuki	Mgmt	For	For
4	Elect Alternate Director and Audit Committee Member John C. Roebuck	Mgmt	For	For

DHC Software Co., Ltd.

Meeting Date: 05/10/2023

Country: China

Ticker: 002065

Meeting Type: Annual

Primary ISIN: CNE000001NL4

Primary SEDOL: B18TH93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve 2022 and 2023 Remuneration of Directors and Senior Management Members	Mgmt	For	For
8	Approve 2022 and 2023 Remuneration of Supervisors	Mgmt	For	For

DiamondRock Hospitality Company

Meeting Date: 05/02/2023

Country: USA

Ticker: DRH

Meeting Type: Annual

Primary ISIN: US2527843013

Primary SEDOL: B090B96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director William W. McCarten	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1b	Elect Director Mark W. Brugger	Mgmt	For	For
1c	Elect Director Timothy R. Chi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
1d	Elect Director Michael A. Hartmeier	Mgmt	For	For
1e	Elect Director Kathleen A. Merrill	Mgmt	For	For
1f	Elect Director William J. Shaw	Mgmt	For	For
1g	Elect Director Bruce D. Wardinski	Mgmt	For	For
1h	Elect Director Tabassum S. Zalotrawala	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

Dick's Sporting Goods, Inc.

Meeting Date: 06/14/2023

Country: USA

Ticker: DKS

Meeting Type: Annual

Primary ISIN: US2533931026

Primary SEDOL: 2969637

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark J. Barrenechea	Mgmt	For	For

Dick's Sporting Goods, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Emanuel Chirico	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>			
1c	Elect Director William J. Colombo	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The nominee is a former executive and considered to be non-independent.</i>			
1d	Elect Director Anne Fink	Mgmt	For	For
1e	Elect Director Larry Fitzgerald, Jr.	Mgmt	For	For
1f	Elect Director Lauren R. Hobart	Mgmt	For	For
1g	Elect Director Sandeep Mathrani	Mgmt	For	For
1h	Elect Director Desiree Ralls-Morrison	Mgmt	For	For
1i	Elect Director Lawrence J. Schorr	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1j	Elect Director Edward W. Stack	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1k	Elect Director Larry D. Stone	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The annual bonus should be assessed using no less than two metrics. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
5	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	Against
	<i>Voter Rationale: This amendment is not in the best interest of Shareholders.</i>			

Digital Arts Inc.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 2326

Meeting Type: Annual

Primary ISIN: JP3549020000

Primary SEDOL: 6543587

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	For
2.1	Elect Director Dogu, Toshio	Mgmt	For	For
2.2	Elect Director Matsumoto, Takuya	Mgmt	For	For
3	Elect Director and Audit Committee Member Kuwayama, Chise	Mgmt	For	For

DigitalBridge Group, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: DBRG

Meeting Type: Annual

Primary ISIN: US25401T6038

Primary SEDOL: BPW6ZP0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James Keith Brown	Mgmt	For	For
1.2	Elect Director Nancy A. Curtin	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Jeannie H. Diefenderfer	Mgmt	For	For
1.4	Elect Director Jon A. Fosheim	Mgmt	For	For
1.5	Elect Director Marc C. Ganzi	Mgmt	For	For
1.6	Elect Director Gregory J. McCray	Mgmt	For	For
1.7	Elect Director Shaka Rasheed	Mgmt	For	For
1.8	Elect Director Dale Anne Reiss	Mgmt	For	For
1.9	Elect Director David M. Tolley	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Reduce Authorized Common Stock	Mgmt	For	For

DigitalBridge Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

DigitalOcean Holdings, Inc.

Meeting Date: 06/06/2023	Country: USA	Ticker: DOCN	
	Meeting Type: Annual		
		Primary ISIN: US25402D1028	Primary SEDOL: BNC23Q1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Warren Adelman	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Pueo Keffer	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Hilary Schneider	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Dino Polska SA

Meeting Date: 06/26/2023	Country: Poland	Ticker: DNP	
	Meeting Type: Annual		
		Primary ISIN: PLDINPL00011	Primary SEDOL: BD0YVN2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Receive Management Board Report on Company's and Group's Operations, Financial Statements, and Management Board Proposal on Allocation of Income	Mgmt		
6	Receive Supervisory Board Reports on Its Activities, Management Board Report on Company's and Group's Operations, Financial Statements, and Management Board Proposal on Allocation of Income	Mgmt		
7	Receive Supervisory Board Requests on Approval of Management Board Report on Company's and Group's Operations, Financial Statements, Management Board Proposal on Allocation of Income, and Discharge of Management Board Members	Mgmt		
8.1	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For
8.2	Approve Financial Statements	Mgmt	For	For
8.3	Approve Consolidated Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Directors should be elected by shareholders on an annual basis in order to strengthen the accountability of the board to shareholders. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
9	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For
10.1	Approve Discharge of Michal Krauze (Management Board Member)	Mgmt	For	For
10.2	Approve Discharge of Michal Muskala (Management Board Member)	Mgmt	For	For
10.3	Approve Discharge of Izabela Biadala (Management Board Member)	Mgmt	For	For
10.4	Approve Discharge of Piotr Scigala (Management Board Member)	Mgmt	For	For
11.1	Approve Discharge of Tomasz Biernacki (Supervisory Board Chairman)	Mgmt	For	For
11.2	Approve Discharge of Eryk Bajer (Supervisory Board Member)	Mgmt	For	For
11.3	Approve Discharge of Slawomir Jakszuk (Supervisory Board Member)	Mgmt	For	For
11.4	Approve Discharge of Piotr Nowjalis (Supervisory Board Member)	Mgmt	For	For
11.5	Approve Discharge of Maciej Polanowski (Supervisory Board Member)	Mgmt	For	For

Dino Polska SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval.</i>				
13.1	Amend Statute Re: General Meeting; Supervisory Board	Mgmt	For	For
13.2	Approve Consolidated Text of Statute	Mgmt	For	For
14	Close Meeting	Mgmt		

DISCO Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6146

Meeting Type: Annual

Primary ISIN: JP3548600000

Primary SEDOL: 6270948

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 634	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Sekiya, Kazuma	Mgmt	For	For
3.2	Elect Director Yoshinaga, Noboru	Mgmt	For	For
3.3	Elect Director Tamura, Takao	Mgmt	For	For
3.4	Elect Director Inasaki, Ichiro	Mgmt	For	For
3.5	Elect Director Tamura, Shinichi	Mgmt	For	For
3.6	Elect Director Mimata, Tsutomu	Mgmt	For	For
3.7	Elect Director Yamaguchi, Yusei	Mgmt	For	For
3.8	Elect Director Tokimaru, Kazuyoshi	Mgmt	For	For
3.9	Elect Director Oki, Noriko	Mgmt	For	For
3.10	Elect Director Matsuo, Akiko	Mgmt	For	For

Docebo Inc.

Meeting Date: 06/13/2023

Country: Canada

Ticker: DCBO

Meeting Type: Annual

Primary ISIN: CA25609L1058

Primary SEDOL: BK5MWP9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jason Chapnik	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				
1b	Elect Director Claudio Erba	Mgmt	For	For
1c	Elect Director James Merkur	Mgmt	For	For
1d	Elect Director Kristin Halpin Perry	Mgmt	For	For
1e	Elect Director Steven E. Spooner	Mgmt	For	For
1f	Elect Director William Anderson	Mgmt	For	For
1g	Elect Director Trisha Price	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

DocuSign, Inc.

Meeting Date: 05/31/2023	Country: USA	Ticker: DOCU
	Meeting Type: Annual	
	Primary ISIN: US2561631068	Primary SEDOL: BFYT7B7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James Beer	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Cain A. Hayes	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Allan Thygesen	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Dongfang Electric Corporation Limited

Meeting Date: 04/20/2023 **Country:** China **Ticker:** 1072
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE100000304 **Primary SEDOL:** 6278566

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to Issue Shares to the Board	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company. Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2	Approve Resolution on the Company's Compliance with the Conditions of Issuance of A Shares to Specific Targets	Mgmt	For	For
	RESOLUTIONS RELATED TO ISSUANCE OF A SHARES TO SPECIFIC TARGET	Mgmt		
3.1	Approve Type and Carrying Value of the Issuance of A Shares to Specific Targets	Mgmt	For	For
3.2	Approve Method and Time of Issuance	Mgmt	For	For
3.3	Approve Specific Investors	Mgmt	For	For
3.4	Approve Issue Price and Principles of Pricing	Mgmt	For	For
3.5	Approve Number of New A Shares to be Issued	Mgmt	For	For
3.6	Approve Lock-up Period Arrangement	Mgmt	For	For
3.7	Approve Listing Place	Mgmt	For	For
3.8	Approve Arrangement for Distribution of Accumulated Profits	Mgmt	For	For
3.9	Approve Amount and Use of Proceeds	Mgmt	For	For

Dongfang Electric Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.10	Approve Validity of the Resolutions in Respect of the Issuance of A Shares to Specific Targets	Mgmt	For	For
4	Approve Demonstration and Analysis Report on the Plan for the Issuance of A Shares to Specific Targets	Mgmt	For	For
5	Approve Resolution in Relation to the Issue Proposal	Mgmt	For	For
6	Approve Feasibility Analysis Report	Mgmt	For	For
7	Approve Special Report on the Use of Previously Raised Proceeds of the Company	Mgmt	For	For
8	Approve Connected Transactions Contemplated under the Issuance of A Shares to Specific Targets	Mgmt	For	For
9	Approve DEC Group Subscription Agreement and Related Transactions	Mgmt	For	For
10	Approve DEC Group Assets Acquisition Agreement and Related Transactions	Mgmt	For	For
11	Approve Compensation Agreement and Related Transactions	Mgmt	For	For
12	Approve Remedial Measures for the Dilution of Immediate Returns upon the Issuance of A Shares to Specific Targets and Undertakings by Relevant Persons	Mgmt	For	For
13	Approve Independence of Valuer, Reasonableness of the Assumptions of the Valuation, Correlation Between the Approach and Purpose of the Valuation and Fairness of the Basis of the Consideration	Mgmt	For	For
14	Approve Audit Reports and the Valuation Reports in Respect of the Relevant Companies	Mgmt	For	For
15	Authorize Board to Handle All Matters in Relation to the Issuance of A Shares to Specific Targets	Mgmt	For	For
16	Approve Company's Plan on Shareholders' Return for the Upcoming Three Years (2023-2025)	Mgmt	For	For

Dongfang Electric Corporation Limited

Meeting Date: 06/28/2023

Country: China

Ticker: 1072

Meeting Type: Annual

Primary ISIN: CNE100000304

Primary SEDOL: 6278566

Dongfang Electric Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES Approve Work Report of the Board	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Work Report of the Supervisory Committee	Mgmt	For	For
3	Approve Annual Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Audited Financial Statements	Mgmt	For	For
6	Approve Financial Budget and Investment Plan	Mgmt	For	For

DONGKUK STEEL MILL Co., Ltd.

Meeting Date: 05/12/2023

Country: South Korea

Ticker: 001230

Meeting Type: Special

Primary ISIN: KR7001230002

Primary SEDOL: 6276117

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Spin-Off Agreement	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the proposed spin-off is warranted as the economic benefit compared to the restructuring cost appears unconvincing, while the transaction seemingly supports entrenchment of the majority shareholders. Vote Requirement Pursuant to the provisions of the Commercial Act (Article 530(3)), this resolution requires a two-thirds majority vote of shareholders present and over one-third of total shares entitled to voting rights.</i>				
2	Amend Articles of Incorporation	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
3.1	Elect Jang Se-ju as Inside Director	Mgmt	For	Against
<i>Voter Rationale: It is not appropriate for a director convicted of market misconduct to serve on the board.</i>				
3.2	Elect Jeong Jin-young as Outside director	Mgmt	For	For
4	Appoint Nam Gi-hong as Internal Auditor	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Donnelley Financial Solutions, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: DFIN

Meeting Type: Annual

Primary ISIN: US25787G1004

Primary SEDOL: BYND5T7

Donnelley Financial Solutions, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Luis A. Aguilar	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.2	Elect Director Richard L. Crandall	Mgmt	For	For
1.3	Elect Director Charles D. Drucker	Mgmt	For	For
1.4	Elect Director Juliet S. Ellis	Mgmt	For	For
1.5	Elect Director Gary G. Greenfield	Mgmt	For	For
1.6	Elect Director Jeffrey Jacobowitz	Mgmt	For	For
1.7	Elect Director Daniel N. Leib	Mgmt	For	For
1.8	Elect Director Lois M. Martin	Mgmt	For	For
1.9	Elect Director Chandar Pattabhiram	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Long-term incentives should not be delivered via cash or other non-equity vehicles. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
5	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For

DoorDash, Inc.

Meeting Date: 06/20/2023

Country: USA

Ticker: DASH

Meeting Type: Annual

Primary ISIN: US25809K1051

Primary SEDOL: BN13P03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Shona L. Brown	Mgmt	For	Against

DoorDash, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the problematic capital structure and the classified board structure, each of which adversely impacts shareholder rights. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i></p>				
1b	Elect Director Alfred Lin	Mgmt	For	For
1c	Elect Director Stanley Tang	Mgmt	For	Against
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i></p>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

DOWA HOLDINGS Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 5714

Meeting Type: Annual

Primary ISIN: JP3638600001

Primary SEDOL: 6278306

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamada, Masao	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
1.2	Elect Director Sekiguchi, Akira	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
1.3	Elect Director Tobita, Minoru	Mgmt	For	For
1.4	Elect Director Sugawara, Akira	Mgmt	For	For
1.5	Elect Director Katagiri, Atsushi	Mgmt	For	For
1.6	Elect Director Hosono, Hiroyuki	Mgmt	For	For
1.7	Elect Director Koizumi, Yoshiko	Mgmt	For	For
1.8	Elect Director Sato, Kimio	Mgmt	For	For
1.9	Elect Director Shibayama, Atsushi	Mgmt	For	For
2.1	Appoint Statutory Auditor Oba, Koichiro	Mgmt	For	For
2.2	Appoint Statutory Auditor Komuro, Shingo	Mgmt	For	Against
<p><i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i></p>				
3	Appoint Alternate Statutory Auditor Naruse, Kentaro	Mgmt	For	For

DraftKings, Inc.

Meeting Date: 05/15/2023

Country: USA

Ticker: DKNG

Meeting Type: Annual

Primary ISIN: US26142V1052

Primary SEDOL: BLDDH12

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jason D. Robins	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.2	Elect Director Harry Evans Sloan	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.3	Elect Director Matthew Kalish	Mgmt	For	For
1.4	Elect Director Paul Liberman	Mgmt	For	For
1.5	Elect Director Woodrow H. Levin	Mgmt	For	For
1.6	Elect Director Jocelyn Moore	Mgmt	For	For
1.7	Elect Director Ryan R. Moore	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.8	Elect Director Valerie Mosley	Mgmt	For	For
1.9	Elect Director Steven J. Murray	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.10	Elect Director Marni M. Walden	Mgmt	For	For
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Dubai Investments PJSC

Meeting Date: 04/26/2023

Country: United Arab Emirates

Ticker: DIC

Meeting Type: Annual

Primary ISIN: AED000601016

Primary SEDOL: 6388357

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial Position for FY 2022	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Consolidated Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
4	Approve Interim Dividends of AED 0.125 Per Share for the Second Half of FY 2022 to Bring the Total Dividends Distributed for FY 2022 to AED 0.20 Per Share	Mgmt	For	For
5	Approve Remuneration of Directors for FY 2022	Mgmt	For	For
6	Approve Discharge of Directors for FY 2022	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
8	Allow Chairman and Directors to Participate in Business and Activities Which Might Compete with Company's Business	Mgmt	For	For
9	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
10	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	Extraordinary Business	Mgmt		
11	Amend Articles of Association in Accordance with the Federal Decree Law No. 32 of 2021 Concerning Commercial Companies	Mgmt	For	For
12	Authorize the Board to Approve Voluntary Contributions for FY 2023, Not Exceeding 0.5 Percent of Net Profits During the Previous Financial Year	Mgmt	For	For

Dun & Bradstreet Holdings, Inc.

Meeting Date: 06/15/2023

Country: USA

Ticker: DNB

Meeting Type: Annual

Primary ISIN: US26484T1060

Primary SEDOL: BLF9ZT2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ellen R. Alemany	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.2	Elect Director Douglas K. Ammerman	Mgmt	For	For
1.3	Elect Director Chinh E. Chu	Mgmt	For	For
1.4	Elect Director William P. Foley, II	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.5	Elect Director Thomas M. Hagerty	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.6	Elect Director Anthony M. Jabbour	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.7	Elect Director Keith J. Jackson	Mgmt	For	For
1.8	Elect Director Richard N. Massey	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.9	Elect Director James A. Quella	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.10	Elect Director Ganesh B. Rao	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Ratify KPMG LLP as Auditors	Mgmt	For	For

Duskin Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 4665

Meeting Type: Annual

Primary ISIN: JP3505900005

Primary SEDOL: B1GVJ73

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 48	Mgmt	For	For
2.1	Elect Director Yamamura, Teruji	Mgmt	For	For
2.2	Elect Director Okubo, Hiroyuki	Mgmt	For	For
2.3	Elect Director Sumimoto, Kazushi	Mgmt	For	For
2.4	Elect Director Wada, Tetsuya	Mgmt	For	For
2.5	Elect Director Miyata, Naoto	Mgmt	For	For
2.6	Elect Director Ueno, Shinichiro	Mgmt	For	For
2.7	Elect Director Sekiguchi, Nobuko	Mgmt	For	For
2.8	Elect Director Tsujimoto, Yukiko	Mgmt	For	For
2.9	Elect Director Musashi, Fumi	Mgmt	For	For

Dutch Bros, Inc.

Meeting Date: 05/16/2023

Country: USA

Ticker: BROS

Meeting Type: Annual

Primary ISIN: US26701L1008

Primary SEDOL: BMWP7H2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Travis Boersma	Mgmt	For	Against
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>			
1b	Elect Director Shelley Broader	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
1c	Elect Director Thomas Davis	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
1d	Elect Director Kathryn George	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
1e	Elect Director Stephen Gillett	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			

Dutch Bros, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Jonathan "Joth" Ricci	Mgmt	For	For
1g	Elect Director Ann M. Miller	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

E Ink Holdings, Inc.

Meeting Date: 06/29/2023

Country: Taiwan

Ticker: 8069

Meeting Type: Annual

Primary ISIN: TW0008069006

Primary SEDOL: 6744283

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT 4 NON-INDEPENDENT DIRECTORS AND 3 INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect JOHNSON LEE, a Representative of AIDATEK ELECTRONICS, INC. with Shareholder No.6640, as Non-Independent Director	Mgmt	For	For
3.2	Elect FY GAN, a Representative of AIDATEK ELECTRONICS, INC. with Shareholder No.6640, as Non-Independent Director	Mgmt	For	For
3.3	Elect LUKE CHEN, a Representative of SHIN-YI ENTERPRISE CO., LTD. with Shareholder No.2, as Non-Independent Director	Mgmt	For	For
3.4	Elect SYLVIA CHENG, a Representative of SHIN-YI ENTERPRISE CO., LTD. with Shareholder No.2, as Non-Independent Director	Mgmt	For	For
3.5	Elect PO-YOUNG CHU, with Shareholder No.A104295XXX, as Independent Director	Mgmt	For	For
3.6	Elect HUEY-JEN SU, with Shareholder No.D220038XXX, as Independent Director	Mgmt	For	For
3.7	Elect CHANG-MOU YANG, with Shareholder No.T120047XXX, as Independent Director	Mgmt	For	For

E Ink Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

E.I.D.-Parry (India) Limited

Meeting Date: 05/07/2023 **Country:** India **Ticker:** 500125
Meeting Type: Special
Primary ISIN: INE126A01031 **Primary SEDOL:** B083S06

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Ajay B Baliga as Director	Mgmt	For	For

E.ON SE

Meeting Date: 05/17/2023 **Country:** Germany **Ticker:** EOAN
Meeting Type: Annual
Primary ISIN: DE000ENAG999 **Primary SEDOL:** 4942904

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.51 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2023	Mgmt	For	For
5.2	Ratify KPMG AG KPMG as Auditors for the Review of Interim Financial Statements for Fiscal Year 2023	Mgmt	For	For
5.3	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements for the First Quarter of Fiscal Year 2024	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7	Approve Increase in Size of Board to 16 Members	Mgmt	For	For
8.1	Elect Erich Clementi to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
8.2	Elect Andreas Schmitz to the Supervisory Board	Mgmt	For	For
8.3	Elect Nadege Petit to the Supervisory Board	Mgmt	For	For
8.4	Elect Ulrich Grillo to the Supervisory Board	Mgmt	For	For
8.5	Elect Deborah Wilkens to the Supervisory Board	Mgmt	For	For
8.6	Elect Rolf Schmitz to the Supervisory Board	Mgmt	For	For
8.7	Elect Klaus Froehlich to the Supervisory Board	Mgmt	For	For
8.8	Elect Anke Groth to the Supervisory Board	Mgmt	For	For
9	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
10	Amend Articles Re: Participation of Supervisory Board Members in the Virtual Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

E.SUN Financial Holding Co., Ltd.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 2884

Meeting Type: Annual

Primary ISIN: TW0002884004

Primary SEDOL: 6433912

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

E.SUN Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Capitalization of Profit and Employee Bonuses	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Joseph N.C. Huang, a REPRESENTATIVE of E.SUN Foundation, with SHAREHOLDER NO.1, as Non-Independent Director	Mgmt	For	For
4.2	Elect Jackson Mai, a REPRESENTATIVE of Hsin Tung Yang Co., Ltd., with SHAREHOLDER NO.8, as Non-Independent Director	Mgmt	For	For
4.3	Elect Wei-han Chen, a REPRESENTATIVE of Fu-Yuan Investment Co.,Ltd., with SHAREHOLDER NO.123662, as Non-Independent Director	Mgmt	For	For
4.4	Elect Chien-Li Wu, a REPRESENTATIVE of Shang Li Car Co., Ltd., with SHAREHOLDER NO.16557, as Non-Independent Director	Mgmt	For	For
4.5	Elect Magi Chen, with SHAREHOLDER NO.3515, as Non-Independent Director	Mgmt	For	For
4.6	Elect Mao-Chin Chen, with SHAREHOLDER NO.3215, as Non-Independent Director	Mgmt	For	For
4.7	Elect Lung-Cheng Lin, with SHAREHOLDER NO.3995, as Non-Independent Director	Mgmt	For	For
4.8	Elect Ryh-Yan Chang, with ID NO.P101381XXX, as Independent Director	Mgmt	For	For
4.9	Elect Chun-Yao Huang, with ID NO.D120004XXX, as Independent Director	Mgmt	For	For
4.10	Elect Ying-Hsin Tsai, with ID NO.B220080XXX, as Independent Director	Mgmt	For	For
4.11	Elect Hung-Chang Chiu, with ID NO.A123163XXX, as Independent Director	Mgmt	For	For
4.12	Elect Ruey-Lin Hsiao, with ID NO.A120288XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

East Japan Railway Co.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 9020

Meeting Type: Annual

Primary ISIN: JP3783600004

Primary SEDOL: 6298542

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Mgmt	For	For
3.1	Elect Director Tomita, Tetsuro	Mgmt	For	For
3.2	Elect Director Fukasawa, Yuji	Mgmt	For	For
3.3	Elect Director Kise, Yoichi	Mgmt	For	For
3.4	Elect Director Ise, Katsumi	Mgmt	For	For
3.5	Elect Director Watari, Chiharu	Mgmt	For	For
3.6	Elect Director Ito, Atsuko	Mgmt	For	For
3.7	Elect Director Suzuki, Hitoshi	Mgmt	For	For
3.8	Elect Director Ito, Motoshige	Mgmt	For	For
3.9	Elect Director Amano, Reiko	Mgmt	For	For
3.10	Elect Director Kawamoto, Hiroko	Mgmt	For	For
3.11	Elect Director Iwamoto, Toshio	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Kinoshita, Takashi	Mgmt	For	For
4.2	Elect Director and Audit Committee Member Ogata, Masaki	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.3	Elect Director and Audit Committee Member Mori, Kimitaka	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.4	Elect Director and Audit Committee Member Koike, Hiroshi	Mgmt	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For

East Money Information Co., Ltd.

Meeting Date: 04/07/2023

Country: China

Ticker: 300059

Meeting Type: Annual

Primary ISIN: CNE100000MD4

Primary SEDOL: B62Q4K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Provision of Guarantee	Mgmt	For	For

Eastern Communications Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 600776

Meeting Type: Annual

Primary ISIN: CNE000000ND3

Primary SEDOL: 6300102

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Related Party Transaction	Mgmt	For	For
6	Approve Supplementary Deliberation on Reduction of Some Shares Held by the Company in Other Listed Companies	Mgmt	For	For
7	Approve Reduction of Some Shares Held by the Company in Other Listed Companies	Mgmt	For	For

Eastern Communications Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Articles of Association	Mgmt	For	Against
	<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>			
9	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
10	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
11	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
12	Amend Related Party Transaction Decision-making Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
13	Amend Working System for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
14	Amend Management System of Raised Funds	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
15	Approve Annual Report and Summary	Mgmt	For	For

Eaton Corporation plc

Meeting Date: 04/26/2023

Country: Ireland

Ticker: ETN

Meeting Type: Annual

Primary ISIN: IE00B8KQN827

Primary SEDOL: B8KQN82

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Craig Arnold	Mgmt	For	For
1b	Elect Director Olivier Leonetti	Mgmt	For	For
1c	Elect Director Silvio Napoli	Mgmt	For	For
1d	Elect Director Gregory R. Page	Mgmt	For	For
1e	Elect Director Sandra Pianalto	Mgmt	For	For
1f	Elect Director Robert V. Pragada	Mgmt	For	For
1g	Elect Director Lori J. Ryerkerk	Mgmt	For	For
1h	Elect Director Gerald B. Smith	Mgmt	For	For
1i	Elect Director Dorothy C. Thompson	Mgmt	For	For

Eaton Corporation plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Darryl L. Wilson	Mgmt	For	For
2	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Authorize Issue of Equity with Pre-emptive Rights	Mgmt	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
7	Authorize Share Repurchase of Issued Share Capital	Mgmt	For	For

eBay, Inc.

Meeting Date: 06/21/2023

Country: USA

Ticker: EBAY

Meeting Type: Annual

Primary ISIN: US2786421030

Primary SEDOL: 2293819

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Adriane M. Brown	Mgmt	For	For
1b	Elect Director Aparna Chennapragada	Mgmt	For	For
1c	Elect Director Logan D. Green	Mgmt	For	For
1d	Elect Director E. Carol Hayles	Mgmt	For	For
1e	Elect Director Jamie Iannone	Mgmt	For	For
1f	Elect Director Shripriya Mahesh	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1g	Elect Director Paul S. Pressler	Mgmt	For	For
1h	Elect Director Mohak Shroff	Mgmt	For	For
1i	Elect Director Perry M. Traquina	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

eBay, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	Against
<i>Voter Rationale: This change is not in the best interest of shareholders</i>				
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting to 10%	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				

Eclat Textile Co., Ltd.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 1476

Meeting Type: Annual

Primary ISIN: TW0001476000

Primary SEDOL: 6345783

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Ecolab Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: ECL

Meeting Type: Annual

Primary ISIN: US2788651006

Primary SEDOL: 2304227

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Shari L. Ballard	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Barbara J. Beck	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Christophe Beck	Mgmt	For	For
1d	Elect Director Jeffrey M. Ettinger	Mgmt	For	For
1e	Elect Director Eric M. Green	Mgmt	For	For
1f	Elect Director Arthur J. Higgins	Mgmt	For	For
1g	Elect Director Michael Larson	Mgmt	For	For
1h	Elect Director David W. MacLennan	Mgmt	For	For
1i	Elect Director Tracy B. McKibben	Mgmt	For	For
1j	Elect Director Lionel L. Nowell, III	Mgmt	For	For
1k	Elect Director Victoria J. Reich	Mgmt	For	For
1l	Elect Director Suzanne M. Vautrinot	Mgmt	For	For
1m	Elect Director John J. Zillmer	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Amend Nonqualified Employee Stock Purchase Plan	Mgmt	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The annual bonus should be assessed using no less than two metrics.</i>				
6	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
7	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

E-Commodities Holdings Limited

Meeting Date: 06/02/2023

Country: Virgin Isl (UK)

Ticker: 1733

Meeting Type: Annual

Primary ISIN: VGG2921V1067

Primary SEDOL: BZ13Q93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Wang Yanxu as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3.2	Elect Gao Zhikai as Director	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST Gao Zhikai is warranted given that his actions during his time in Baytacare raise serious concerns on his suitability to serve as a director of the company. In the absence of any known issues concerning other nominees, a vote FOR these nominees is warranted.</i>				
4	Elect Ng Yuk Keung as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Elect Wang Wenfu as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve KPMG, Certified Public Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Ecovacs Robotics Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 603486

Meeting Type: Annual

Primary ISIN: CNE1000031N8

Primary SEDOL: BFD1BQ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
2	Approve Report of Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	For
8	Approve Remuneration of Supervisors	Mgmt	For	For
9	Approve Application of Bank Credit Lines	Mgmt	For	For
10	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For
11	Approve Amendments to Articles of Association	Mgmt	For	For
12	Approve Provision of Guarantees	Mgmt	For	For
13	Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
14	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
15	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Edenred SA

Meeting Date: 05/11/2023

Country: France

Ticker: EDEN

Meeting Type: Annual/Special

Primary ISIN: FR0010908533

Primary SEDOL: B62G1B5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Directors should be elected by shareholders on an annual basis in order to strengthen the accountability of the board to shareholders.</i>			
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 1 per Share	Mgmt	For	For
4	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
5	Approve Remuneration Policy of Directors	Mgmt	For	For
6	Approve Remuneration of Directors in the Aggregate Amount of EUR 840,000	Mgmt	For	For
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For
8	Approve Compensation of Bertrand Dumazy, Chairman and CEO	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
9	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
11	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
12	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

EDION Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 2730

Meeting Type: Annual

Primary ISIN: JP3164470001

Primary SEDOL: 6512714

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	For	For
2.1	Elect Director Kubo, Masataka	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Yamasaki, Norio	Mgmt	For	For
2.3	Elect Director Kaneko, Satoshi	Mgmt	For	For
2.4	Elect Director Takahashi, Kozo	Mgmt	For	For
2.5	Elect Director Jogu, Haruyoshi	Mgmt	For	For
2.6	Elect Director Ishida, Tsugunori	Mgmt	For	For
2.7	Elect Director Ishibashi, Shozo	Mgmt	For	For
2.8	Elect Director Takagi, Shimon	Mgmt	For	For
2.9	Elect Director Mayumi, Naoko	Mgmt	For	For
2.10	Elect Director Fukushima, Yoshihiko	Mgmt	For	For
2.11	Elect Director Mori, Tadatsugu	Mgmt	For	For
2.12	Elect Director Sakai, Yoshikiyo	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Iwata, Yoshiyuki	Mgmt	For	For

Edison International

Meeting Date: 04/27/2023

Country: USA

Ticker: EIX

Meeting Type: Annual

Primary ISIN: US2810201077

Primary SEDOL: 2829515

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeanne Beliveau-Dunn	Mgmt	For	For
1b	Elect Director Michael C. Camunez	Mgmt	For	For
1c	Elect Director Vanessa C.L. Chang	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1d	Elect Director James T. Morris	Mgmt	For	For
1e	Elect Director Timothy T. O'Toole	Mgmt	For	For

Edison International

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Pedro J. Pizarro	Mgmt	For	For
1g	Elect Director Marcy L. Reed	Mgmt	For	For
1h	Elect Director Carey A. Smith	Mgmt	For	For
1i	Elect Director Linda G. Stuntz	Mgmt	For	For
1j	Elect Director Peter J. Taylor	Mgmt	For	For
1k	Elect Director Keith Trent	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Editas Medicine, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: EDIT

Meeting Type: Annual

Primary ISIN: US28106W1036

Primary SEDOL: BZ8FPH3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Bernadette Connaughton	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Elliott Levy	Mgmt	For	For
1.3	Elect Director Akshay Vaishnav	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Editas Medicine, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

EDP Energias do Brasil SA

Meeting Date: 04/11/2023	Country: Brazil	Ticker: ENBR3
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRENBRACNOR2	Primary SEDOL: B0D7494

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

EDP Energias do Brasil SA

Meeting Date: 04/11/2023	Country: Brazil	Ticker: ENBR3
	Meeting Type: Annual	
	Primary ISIN: BRENBRACNOR2	Primary SEDOL: B0D7494

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Capital Budget, Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	Against
<p><i>Voter Rationale: Despite disclosing reasonable information regarding the remuneration paid in the most recent fiscal year, the company has failed to provide a rationale for the significant year-over-year increase proposed for the global remuneration cap. The proposed increase in the total executive compensation cap does not appear to be aligned with total shareholder return.</i></p>				

EDP Energias do Brasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
5	Elect Arnaldo Jose Vollet as Fiscal Council Member and Marcelo Rodrigues de Farias as Alternate Appointed by Banco do Brasil	SH	None	For
6	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Edwards Lifesciences Corporation

Meeting Date: 05/11/2023

Country: USA

Ticker: EW

Meeting Type: Annual

Primary ISIN: US28176E1082

Primary SEDOL: 2567116

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kieran T. Gallahue	Mgmt	For	For
1.2	Elect Director Leslie S. Heisz	Mgmt	For	For
1.3	Elect Director Paul A. LaViolette	Mgmt	For	For
1.4	Elect Director Steven R. Loranger	Mgmt	For	For
1.5	Elect Director Martha H. Marsh	Mgmt	For	For
1.6	Elect Director Michael A. Mussallem	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.7	Elect Director Ramona Sequeira	Mgmt	For	For
1.8	Elect Director Nicholas J. Valeriani	Mgmt	For	For
1.9	Elect Director Bernard J. Zovighian	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Edwards Lifesciences Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Certificate of Incorporation to Provide for Exculpation of Certain Officers	Mgmt	For	For
6	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

eGuarantee, Inc.

Meeting Date: 06/28/2023	Country: Japan	Ticker: 8771
	Meeting Type: Annual	
	Primary ISIN: JP3130300001	Primary SEDOL: B1QGV49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 34	Mgmt	For	For
2	Amend Articles to Amend Provisions on Number of Directors	Mgmt	For	For
3.1	Elect Director Eto, Masanori	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Karatsu, Hideo	Mgmt	For	For
3.3	Elect Director Nagai, Joji	Mgmt	For	For
3.4	Elect Director Murai, Nozomu	Mgmt	For	For
3.5	Elect Director Kurosawa, Hideo	Mgmt	For	For
3.6	Elect Director Kamei, Nobushige	Mgmt	For	For
3.7	Elect Director Shibuya, Shiro	Mgmt	For	For
3.8	Elect Director Mabuchi, Mariko	Mgmt	For	For

Eiffage SA

Meeting Date: 04/19/2023	Country: France	Ticker: FGR
	Meeting Type: Annual/Special	
	Primary ISIN: FR0000130452	Primary SEDOL: B13X013

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 3.60 per Share	Mgmt	For	For
4	Reelect Benoit de Ruffray as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5	Reelect Isabelle Salaun as Director	Mgmt	For	For
6	Reelect Laurent Dupont as Representative of Employee Shareholders to the Board	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
7	Approve Remuneration Policy of Directors	Mgmt	For	For
8	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against
<i>Voter Rationale: AGAINST as there is a lack of disclosure on the bonus payout thresholds, the ability for max pay out to occur although superior performance has not been achieved under different targets, and the ability for the Chair/CEO to retain rights to all unvested long term compensation (not pro-rated) is not line with best practice. Further engagement is to take place to better understand the overall remuneration structure and stretch of targets.</i>				
9	Approve Compensation Report	Mgmt	For	For
10	Approve Compensation of Benoit de Ruffray, Chairman and CEO	Mgmt	For	Against
<i>Voter Rationale: AGAINST as there is a lack of disclosure on the bonus payout thresholds, the ability for max pay out to occur although superior performance has not been achieved under different targets, and the ability for the Chair/CEO to retain rights to all unvested long term compensation (not pro-rated) is not line with best practice. Further engagement is to take place to better understand the overall remuneration structure and stretch of targets.</i>				
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
13	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For

Eiffage SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 156.8 Million	Mgmt	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 39.2 Million	Mgmt	For	For
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 39.2 Million	Mgmt	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 14-16	Mgmt	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
19	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 15, 16 and 18 at EUR 39.2 Million	Mgmt	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
21	Authorize up to 1.02 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
	Ordinary Business	Mgmt		
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

EirGenix, Inc.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 6589

Meeting Type: Annual

Primary ISIN: TW0006589005

Primary SEDOL: BZ02NK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For

EirGenix, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Adjustment of the Utilization Plan for Capital Injection by Private Placement	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
5	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6	Approve Issuance of Marketable Securities via Private Placement	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Eisai Co., Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 4523

Meeting Type: Annual

Primary ISIN: JP3160400002

Primary SEDOL: 6307200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Naito, Haruo	Mgmt	For	For
1.2	Elect Director Uchiyama, Hideyo	Mgmt	For	For
1.3	Elect Director Hayashi, Hideki	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
1.4	Elect Director Miwa, Yumiko	Mgmt	For	For
1.5	Elect Director Ike, Fumihiko	Mgmt	For	For
1.6	Elect Director Kato, Yoshiteru	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
1.7	Elect Director Miura, Ryota	Mgmt	For	For
1.8	Elect Director Kato, Hiroyuki	Mgmt	For	For
1.9	Elect Director Richard Thornley	Mgmt	For	For
1.10	Elect Director Moriyama, Toru	Mgmt	For	For
1.11	Elect Director Yasuda, Yuko	Mgmt	For	For

Eldorado Gold Corporation

Meeting Date: 06/08/2023

Country: Canada

Ticker: ELD

Meeting Type: Annual

Primary ISIN: CA2849025093

Primary SEDOL: BHZJ5Y9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Carissa Browning	Mgmt	For	For
1.2	Elect Director George Burns	Mgmt	For	For
1.3	Elect Director Teresa Conway	Mgmt	For	For
1.4	Elect Director Catharine Farrow	Mgmt	For	For
1.5	Elect Director Pamela Gibson	Mgmt	For	For
1.6	Elect Director Judith Mosely	Mgmt	For	For
1.7	Elect Director Steven Reid	Mgmt	For	For
1.8	Elect Director Stephen Walker	Mgmt	For	For
1.9	Elect Director John Webster	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			

Elevance Health, Inc.

Meeting Date: 05/10/2023

Country: USA

Ticker: ELV

Meeting Type: Annual

Primary ISIN: US0367521038

Primary SEDOL: BSPHGL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gail K. Boudreaux	Mgmt	For	For
1.2	Elect Director R. Kerry Clark	Mgmt	For	For
1.3	Elect Director Robert L. Dixon, Jr.	Mgmt	For	For
1.4	Elect Director Deanna D. Strable	Mgmt	For	For

Elevance Health, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<p><i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i></p>				
6	Annually Report Third Party Political Contributions	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i></p>				

Eli Lilly and Company

Meeting Date: 05/01/2023

Country: USA

Ticker: LLY

Meeting Type: Annual

Primary ISIN: US5324571083

Primary SEDOL: 2516152

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director William G. Kaelin, Jr.	Mgmt	For	For
1b	Elect Director David A. Ricks	Mgmt	For	For
1c	Elect Director Marschall S. Runge	Mgmt	For	For
1d	Elect Director Karen Walker	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Eli Lilly and Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Declassify the Board of Directors	Mgmt	For	For
	<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>			
6	Eliminate Supermajority Vote Requirement	Mgmt	For	For
	<i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>			
7	Report on Lobbying Payments and Policy	SH	Against	For
	<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>			
8	Adopt Simple Majority Vote	SH	Against	For
	<i>Voter Rationale: Supermajority provisions create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>			
9	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
10	Report on Risks of Supporting Abortion	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
11	Publish Third-Party Review of Alignment of Company's Lobbying Activities with its Public Statements	SH	Against	For
	<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>			
12	Report on Effectiveness of Diversity, Equity and Inclusion Efforts and Metrics	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
13	Adopt Policy to Require Third-Party Organizations to Annually Report Expenditures for Political Activities	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			

Elite Material Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2383

Meeting Type: Annual

Primary ISIN: TW0002383007

Primary SEDOL: 6316121

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

Elite Semiconductor Memory Technology, Inc.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 3006

Meeting Type: Annual

Primary ISIN: TW0003006003

Primary SEDOL: 6443386

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Emaar Properties PJSC

Meeting Date: 04/17/2023

Country: United Arab Emirates

Ticker: EMAAR

Meeting Type: Annual

Primary ISIN: AEE000301011

Primary SEDOL: B01RM25

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Its Financial Position for FY 2022	Mgmt	For	Against
<i>Voter Rationale: We expect companies in this sector to disclose scope 1 and 2 emissions and develop clear plans to reduce them in order to mitigate climate risks.</i>				
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
4	Approve Dividends of AED 0.25 per Share	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	For
6	Approve Discharge of Directors for FY 2022	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2023	Mgmt	For	For
8	Appoint Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
9	Allow Directors to Engage in Commercial Transactions with Competitors	Mgmt	For	For

Meeting Date: 04/28/2023

Country: Brazil

Ticker: EMBR3

Meeting Type: Annual

Primary ISIN: BREMBRACNOR4

Primary SEDOL: B16FPG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Treatment of Net Loss	Mgmt	For	For
3	Fix Number of Directors at 11	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
5	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
<p>If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.</p>		Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
8.1	Percentage of Votes to Be Assigned - Elect Alexandre Goncalves Silva as Independent Board Chairman	Mgmt	None	For
8.2	Percentage of Votes to Be Assigned - Elect Raul Calfat as Independent Vice-Chairman	Mgmt	None	For
8.3	Percentage of Votes to Be Assigned - Elect Claudia Sender Ramirez as Independent Director	Mgmt	None	For
8.4	Percentage of Votes to Be Assigned - Elect Dan Ioschpe as Independent Director	Mgmt	None	For

Embraer SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Percentage of Votes to Be Assigned - Elect Kevin Gregory McAllister as Independent Director	Mgmt	None	For
8.6	Percentage of Votes to Be Assigned - Elect Marcio Elias Rosa as Independent Director	Mgmt	None	For
8.7	Percentage of Votes to Be Assigned - Elect Mauro Gentile Rodrigues da Cunha as Independent Director	Mgmt	None	For
8.8	Percentage of Votes to Be Assigned - Elect Todd Messer Freeman as Independent Director	Mgmt	None	For
9	Elect Fiscal Council Members	Mgmt	For	For
10	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Remuneration of Company's Management	Mgmt	For	For
12	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

EMCOR Group, Inc.

Meeting Date: 06/08/2023

Country: USA

Ticker: EME

Meeting Type: Annual

Primary ISIN: US29084Q1004

Primary SEDOL: 2474164

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John W. Altmeyer	Mgmt	For	For
1b	Elect Director Anthony J. Guzzi	Mgmt	For	For
1c	Elect Director Ronald L. Johnson	Mgmt	For	For
1d	Elect Director Carol P. Lowe	Mgmt	For	For
1e	Elect Director M. Kevin McEvoy	Mgmt	For	For
1f	Elect Director William P. Reid	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1g	Elect Director Steven B. Schwarzwaelder	Mgmt	For	For
1h	Elect Director Robin Walker-Lee	Mgmt	For	For
1i	Elect Director Rebecca Ann Weyenberg	Mgmt	For	For

EMCOR Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentives should not be delivered via cash or other non-equity vehicles. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Change Range for Size of the Board	Mgmt	For	For
5	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For
6	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Claims	Mgmt	For	For
7	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
8	Require Independent Board Chair	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				

eMemory Technology, Inc.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 3529

Meeting Type: Annual

Primary ISIN: TW0003529004

Primary SEDOL: B2PXYH2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i></p>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Cash Distribution from Capital Surplus	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Emirates Telecommunications Group Co. PJSC

Meeting Date: 04/11/2023

Country: United Arab Emirates

Ticker: EAND

Meeting Type: Annual

Primary ISIN: AEE000401019

Primary SEDOL: 6322173

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Its Financial Position for FY 2022	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Consolidated Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
4	Approve Dividends of AED 0.40 per Share for Second Half of FY 2022 Bringing the Total Dividend to AED 0.80 per Share for FY 2022	Mgmt	For	For
5	Approve Discharge of Directors for FY 2022	Mgmt	For	For
6	Approve Discharge of Auditors for FY 2023	Mgmt	For	For
7	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
8	Approve Remuneration of Directors for FY 2022	Mgmt	For	For
9	Approve Amended Board Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation</i>				
	Extraordinary Business	Mgmt		
10	Approve Charitable Donations up to 1 Percent of Average Net Profits of last Two Years and Authorize the Board to Determine the Entities to Which These Amounts will be Allocated	Mgmt	For	For

Empire State Realty Trust, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: ESRT

Meeting Type: Annual

Primary ISIN: US2921041065

Primary SEDOL: BF321D7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Anthony E. Malkin	Mgmt	For	For
1.2	Elect Director Thomas J. DeRosa	Mgmt	For	For
1.3	Elect Director Steven J. Gilbert	Mgmt	For	For
1.4	Elect Director S. Michael Giliberto	Mgmt	For	For
1.5	Elect Director Patricia S. Han	Mgmt	For	For
1.6	Elect Director Grant H. Hill	Mgmt	For	For
1.7	Elect Director R. Paige Hood	Mgmt	For	For
1.8	Elect Director James D. Robinson, IV	Mgmt	For	Withhold

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.

2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
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Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Empresas CMPC SA

Meeting Date: 04/27/2023

Country: Chile

Ticker: CMPC

Meeting Type: Annual

Primary ISIN: CL0000001314

Primary SEDOL: 2196015

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
a	Approve Financial Statements and Statutory Reports	Mgmt	For	For

Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.

Empresas CMPC SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
b	Approve Dividend Distribution of USD 0.08 per Share	Mgmt	For	For
c	Receive Dividend Policy and Distribution Procedures	Mgmt	For	For
d	Appoint Auditors and Designate Risk Assessment Companies	Mgmt	For	Against
<i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor.</i>				
e	Approve Remuneration of Directors; Approve Remuneration and Budget of Directors' Committee	Mgmt	For	For
f	Receive Report Regarding Related-Party Transactions	Mgmt	For	For
g	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Empresas Copec SA

Meeting Date: 04/26/2023

Country: Chile

Ticker: COPEC

Meeting Type: Annual

Primary ISIN: CLP7847L1080

Primary SEDOL: 2196026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Dividends of USD 0.29 Per Share	Mgmt	For	For
3	Approve Remuneration of Directors	Mgmt	For	For
4	Approve Remuneration and Budget of Directors' Committee; Present Report on Directors' Committee Activities	Mgmt	For	For
5	Appoint PwC as Auditors	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
6	Designate Fitch Chile Clasificadora de Riesgo Limitada and Feller Rate Clasificadora de Riesgo Limitada as Risk Assessment Companies	Mgmt	For	For
7	Received Report Regarding Related-Party Transactions	Mgmt		
8	Other Business	Mgmt		

Enauta Participacoes SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ENAT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRENATACNOR0

Primary SEDOL: BJK28J3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 21, 22, and 23 and Consolidate Bylaws	Mgmt	For	For

Enauta Participacoes SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ENAT3

Meeting Type: Annual

Primary ISIN: BRENATACNOR0

Primary SEDOL: BJK28J3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The majority of the company's executive remuneration is paid through a controlled company, Enauta Energia, and this remuneration is not accounted for under the global remuneration cap or the figure reported as the highest executive compensation. Therefore we are unable to fully assess the company's remuneration levels.</i>				
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: By the time this analysis was concluded, the company had not disclosed fiscal council nominees; and lack of timely disclosure prevents international institutional shareholders from making an informed voting decision

Enbridge Inc.

Meeting Date: 05/03/2023

Country: Canada

Ticker: ENB

Meeting Type: Annual

Primary ISIN: CA29250N1050

Primary SEDOL: 2466149

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mayank M. Ashar	Mgmt	For	For
1.2	Elect Director Gaurdie E. Banister	Mgmt	For	For

Enbridge Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Pamela L. Carter	Mgmt	For	For
1.4	Elect Director Susan M. Cunningham	Mgmt	For	For
1.5	Elect Director Gregory L. Ebel	Mgmt	For	For
1.6	Elect Director Jason B. Few	Mgmt	For	For
1.7	Elect Director Teresa S. Madden	Mgmt	For	For
1.8	Elect Director Stephen S. Poloz	Mgmt	For	For
1.9	Elect Director S. Jane Rowe	Mgmt	For	For
1.10	Elect Director Dan C. Tutcher	Mgmt	For	For
1.11	Elect Director Steven W. Williams	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Re-approve Shareholder Rights Plan	Mgmt	For	Against
<p><i>Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration. However, board has limited discretion to interpret and administer the plan.</i></p>				
	Shareholder Proposals	Mgmt		
5	SP 1: Report on Lobbying and Political Donations	SH	Against	Against
6	SP 2: Disclose the Company's Scope 3 Emissions	SH	Against	For

Encore Wire Corporation

Meeting Date: 05/02/2023

Country: USA

Ticker: WIRE

Meeting Type: Annual

Primary ISIN: US2925621052

Primary SEDOL: 2273446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel L. Jones	Mgmt	For	For
1.2	Elect Director Gina A. Norris	Mgmt	For	For

Encore Wire Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director William R. Thomas	Mgmt	For	For
	<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. However, at this time, we are supportive of this nominee provided their recent appointment.</i>			
1.4	Elect Director W. Kelvin Walker	Mgmt	For	For
1.5	Elect Director Scott D. Weaver	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>			
1.6	Elect Director John H. Wilson	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. However, on balance, the relative pay-for-performance alignment is balanced over the prior three fiscal years.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			

Enel Americas SA

Meeting Date: 04/27/2023

Country: Chile

Ticker: ENELAM

Meeting Type: Annual

Primary ISIN: CLP371861061

Primary SEDOL: 2299453

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Directors	Mgmt	For	For

Enel Americas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Remuneration of Directors' Committee and Approve Their Budget	Mgmt	For	For
5	Present Board's Report on Expenses; Present Directors' Committee Report on Activities and Expenses	Mgmt		
6	Appoint Auditors	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
7	Designate Risk Assessment Companies	Mgmt	For	For
8	Approve Investment and Financing Policy	Mgmt	For	For
9	Present Dividend Policy and Distribution Procedures	Mgmt		
10	Receive Report Regarding Related-Party Transactions	Mgmt		
11	Present Report on Processing, Printing, and Mailing Information Required by Chilean Law	Mgmt		
12	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				
13	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Enel Chile SA

Meeting Date: 04/26/2023

Country: Chile

Ticker: ENELCHILE

Meeting Type: Annual/Special

Primary ISIN: CL0002266774

Primary SEDOL: BYMLZD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Directors	Mgmt	For	For
4	Approve Remuneration of Directors' Committee and Approve Their Budget	Mgmt	For	For
5	Present Board's Report on Expenses; Present Directors' Committee Report on Activities and Expenses	Mgmt		

Enel Chile SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Appoint Auditors	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
7	Elect Two Supervisory Account Inspectors and their Alternates; Approve their Remuneration	Mgmt	For	For
8	Designate Risk Assessment Companies	Mgmt	For	For
9	Approve Investment and Financing Policy	Mgmt	For	For
10	Present Dividend Policy and Distribution Procedures	Mgmt		
11	Receive Report Regarding Related-Party Transactions	Mgmt		
12	Present Report on Processing, Printing, and Mailing Information Required by Chilean Law	Mgmt		
13	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				
14	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
	Extraordinary Business	Mgmt		
1	Amend Article 4 Re: Corporate Purpose	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

ENEOS Holdings, Inc.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 5020

Meeting Type: Annual

Primary ISIN: JP3386450005

Primary SEDOL: B627LW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 11	Mgmt	For	For
2.1	Elect Director Ota, Katsuyuki	Mgmt	For	For
2.2	Elect Director Saito, Takeshi	Mgmt	For	For
2.3	Elect Director Yatabe, Yasushi	Mgmt	For	For
2.4	Elect Director Miyata, Tomohide	Mgmt	For	For
2.5	Elect Director Shiina, Hideki	Mgmt	For	For
2.6	Elect Director Inoue, Keitaro	Mgmt	For	For
2.7	Elect Director Nakahara, Toshiya	Mgmt	For	For

ENEOS Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Director Murayama, Seiichi	Mgmt	For	For
2.9	Elect Director Kudo, Yasumi	Mgmt	For	For
2.10	Elect Director Tomita, Tetsuro	Mgmt	For	For
2.11	Elect Director Oka, Toshiko	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Nishimura, Shingo	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Shiota, Tomo	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.3	Elect Director and Audit Committee Member Mitsuya, Yuko	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Kawasaki, Hiroko	Mgmt	For	For

Energisa SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: ENGI4

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRENGIACNPR7

Primary SEDOL: B1VZ022

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management	Mgmt	For	For
2	Authorize Capitalization of Reserves Without Issuance of Shares	Mgmt	For	For
3	Amend Article 4 to Reflect Changes in Capital	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For

Energisa SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: ENGI4

Meeting Type: Annual

Primary ISIN: BRENGIACNPR7

Primary SEDOL: B1VZ022

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Units	Mgmt		

Energisa SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	Vote on Items #4 and #5 Only If You Voted FOR on Item #3	Mgmt		
4	Appoint Fiscal Council Member (Minority Shareholder)	SH	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Appoint Fiscal Council Member (Preferred Shareholder)	SH	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Energy Fuels, Inc.

Meeting Date: 05/25/2023

Country: Canada

Ticker: EFR

Meeting Type: Annual

Primary ISIN: CA2926717083

Primary SEDOL: BFV4XV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Birks Bovaird	Mgmt	For	For
1.2	Elect Director Mark S. Chalmers	Mgmt	For	For
1.3	Elect Director Benjamin Eshleman, III	Mgmt	For	For
1.4	Elect Director Ivy V. Estabrooke	Mgmt	For	For
1.5	Elect Director Barbara A. Filas	Mgmt	For	For
1.6	Elect Director Bruce D. Hansen	Mgmt	For	For
1.7	Elect Director Jaqueline Herrera	Mgmt	For	For
1.8	Elect Director Dennis L. Higgs	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.9	Elect Director Robert W. Kirkwood	Mgmt	For	For

Energy Fuels, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Director Alexander G. Morrison	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

Energy Vault Holdings, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: NRGV

Meeting Type: Annual

Primary ISIN: US29280W1099

Primary SEDOL: BNYF0L2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Theresa Fariello	Mgmt	For	For
1b	Elect Director Thomas Ertel	Mgmt	For	For
1c	Elect Director Tahsinul Zia Huque	Mgmt	For	For
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For

Eneva SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ENEV3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRENEVACNOR8

Primary SEDOL: BFWHKM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Re-Ratify Remuneration of Company's Management for April 2022 to April 2023 Period	Mgmt	For	Against
<i>Voter Rationale: The company has failed to provide a compelling rationale for the 63.69- percent increase proposed for the 2022 global compensation cap. Furthermore, this is the fourth consecutive year in which the company asks shareholders to amend the previously-approved global cap, raising concerns regarding the transparency of the company's remuneration practices and of the information provided to shareholders at the annual meetings, when the such caps are approved</i>				
2	Approve Long-Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ENEV3

Meeting Type: Annual

Primary ISIN: BRENEVACNOR8

Primary SEDOL: BFWHKM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Fix Number of Directors at Seven	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Henri Philippe Reichstul as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.2	Percentage of Votes to Be Assigned - Elect Renato Antonio Secondo Mazzola as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Marcelo Pereira Lopes de Medeiros as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.4	Percentage of Votes to Be Assigned - Elect Guilherme Bottura as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.5	Percentage of Votes to Be Assigned - Elect Felipe Gottlieb as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Barne Seccarelli Laureano as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.7	Percentage of Votes to Be Assigned - Elect Jose Afonso Alves Castanheira as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The remuneration disclosure is not sufficient to assess whether the remuneration structure is aligned with long-term performance.</i>				
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

ENGIE Brasil Energia SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: EGIE3

Meeting Type: Annual

Primary ISIN: BREGIEACNOR9

Primary SEDOL: BD1WX84

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Employees' Bonuses	Mgmt	For	For
4	Approve Remuneration of Company's Management	Mgmt	For	Against
<p><i>Voter Rationale: We welcome the detailed information regarding the remuneration paid in the most recent fiscal year, in accordance with the requirements of CVM, however the company has failed to provide a rationale for the significant year-over-year increase proposed for the global remuneration cap.</i></p>				
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
6	Elect Fiscal Council Members	Mgmt	For	For
7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Eni SpA

Meeting Date: 05/10/2023

Country: Italy

Ticker: ENI

Meeting Type: Annual/Special

Primary ISIN: IT0003132476

Primary SEDOL: 7145056

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Fix Number of Directors	Mgmt	For	For
4	Fix Board Terms for Directors	Mgmt	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt		
5.1	Slate Submitted by Ministry of Economy and Finance	SH	None	For
5.2	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	Against
	Shareholder Proposals Submitted by Ministry of Economy and Finance	Mgmt		
6	Elect Giuseppe Zafarana as Board Chair	SH	None	For
7	Approve Remuneration of Directors	SH	None	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt		
8.1	Slate Submitted by Ministry of Economy and Finance	SH	None	For
8.2	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	Against
	Shareholder Proposal Submitted by Institutional Investors (Assogestioni)	Mgmt		
9	Appoint Rosalba Casiraghi as Chairman of Internal Statutory Auditors	SH	None	For
	Shareholder Proposal Submitted by Ministry of Economy and Finance	Mgmt		
10	Approve Internal Auditors' Remuneration	SH	None	For
	Management Proposals	Mgmt		
11	Approve Long Term Incentive Plan 2023-2025	Mgmt	For	Against
	<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>			
12	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval.</i>			
13	Approve Second Section of the Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>			
14	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
15	Authorize Use of Available Reserves for Dividend Distribution	Mgmt	For	For
	Extraordinary Business	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Authorize Reduction and Use of the Reserve Pursuant to Law 342/2000 for Dividend Distribution	Mgmt	For	For
17	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5.1	Mgmt	For	For
18	Authorize Cancellation of Repurchased Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

ENN Energy Holdings Limited

Meeting Date: 05/24/2023

Country: Cayman Islands

Ticker: 2688

Meeting Type: Annual

Primary ISIN: KYG3066L1014

Primary SEDOL: 6333937

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a1	Elect Zheng Hongtao as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3a2	Elect Liu Jianfeng as Director	Mgmt	For	For
3a3	Elect Jin Yongsheng as Director	Mgmt	For	For
3a4	Elect Ma Zhixiang as Director	Mgmt	For	For
3a5	Elect Yuen Po Kwong as Director	Mgmt	For	For
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

ENN Energy Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Adopt Amended and Restated Articles of Association and Related Transactions	Mgmt	For	For

ENN Natural Gas Co., Ltd.

Meeting Date: 04/11/2023 **Country:** China **Ticker:** 600803
Meeting Type: Special
Primary ISIN: CNE000000DG7 **Primary SEDOL:** 6445467

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

ENN Natural Gas Co., Ltd.

Meeting Date: 06/09/2023 **Country:** China **Ticker:** 600803
Meeting Type: Annual
Primary ISIN: CNE000000DG7 **Primary SEDOL:** 6445467

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Approve Remuneration of Directors	Mgmt	For	For
8	Approve Remuneration of Supervisors	Mgmt	For	For

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 3714

Meeting Type: Annual

Primary ISIN: TW0003714002

Primary SEDOL: BK80TL5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect SHUANG LANG PENG (Paul Peng), with SHAREHOLDER NO.135165 as Non-independent Director	Mgmt	For	For
3.2	Elect YU CHIEH LIN, a Representative of AUO CORPORATION, with SHAREHOLDER NO.2, as Non-independent Director	Mgmt	For	For
3.3	Elect CHIN YUNG FAN, with SHAREHOLDER NO.12 as Non-independent Director	Mgmt	For	For
3.4	Elect XIU MU TANG, with SHAREHOLDER NO.17 as Non-independent Director	Mgmt	For	For
3.5	Elect WEI MIN SHENG, with SHAREHOLDER NO.A120242XXX as Independent Director	Mgmt	For	For
3.6	Elect SHIAN HO SHEN, with SHAREHOLDER NO.P100930XXX as Independent Director	Mgmt	For	For
3.7	Elect WEI CHEN WANG, with SHAREHOLDER NO.D120669XXX as Independent Director	Mgmt	For	For
3.8	Elect EN TE HSU, with SHAREHOLDER NO.Q121432XXX as Independent Director	Mgmt	For	For
3.9	Elect CHUN HSIN TSOU, with SHAREHOLDER NO.A220858XXX as Independent Director	Mgmt	For	For
4	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Enphase Energy, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: ENPH

Meeting Type: Annual

Primary ISIN: US29355A1079

Primary SEDOL: B65SQW4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jamie Haenggi	Mgmt	For	For
1.2	Elect Director Benjamin Kortlang	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.3	Elect Director Richard Mora	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Investnet, Inc.

Meeting Date: 06/15/2023

Country: USA

Ticker: ENV

Meeting Type: Annual

Primary ISIN: US29404K1060

Primary SEDOL: B474ZK7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Luis Aguilar	Mgmt	For	For
1.2	Elect Director Gayle Crowell	Mgmt	For	For
1.3	Elect Director James Fox	Mgmt	For	Withhold
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For

Meeting Date: 06/14/2023

Country: Taiwan

Ticker: 3707

Meeting Type: Annual

Primary ISIN: TW0003707006

Primary SEDOL: BRCJMQ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
6	Approve Issuance of Shares via a Private Placement	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect JH Shyu, a Representative of Sincere Holding Company with Shareholder No. 57718, as Non-independent Director	Mgmt	For	For
7.2	Elect Shu Chin-Yung, a Representative of Sincere Holding Company with Shareholder No. 57718, as Non-independent Director	Mgmt	For	For
7.3	Elect Chen Hsi-Hsin, a Representative of Hermes-Epitek Corporation with Shareholder No. 2, as Non-independent Director	Mgmt	For	For
7.4	Elect Shen Hsiao-Lien, a Representative of Hermes-Epitek Corporation with Shareholder No. 2, as Non-independent Director	Mgmt	For	For
7.5	Elect Su Chien-Chi, a Representative of Vision Holdings Ltd. with Shareholder No. 475, as Non-independent Director	Mgmt	For	For
7.6	Elect Fan Gui Rong, a Representative of Vision Holdings Ltd. with Shareholder No. 475, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
7.7	Elect Jhih-Da Yan, with Shareholder No. D120548XXX, as Independent Director	Mgmt	For	For

Episil Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.8	Elect Zong-Si Ke, with Shareholder No. E121792XXX, as Independent Director	Mgmt	For	For
7.9	Elect Mao-Song Deng, with Shareholder No. A123746XXX, as Independent Director	Mgmt	For	For
8	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	Mgmt	For	For

Episil-Precision, Inc.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 3016

Meeting Type: Annual

Primary ISIN: TW0003016002

Primary SEDOL: 6568041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For

Equatorial Energia SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: EQTL3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BREQTLACNOR0

Primary SEDOL: B128R96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Additional Dividends	Mgmt	For	For
2	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For
3	Consolidate Bylaws	Mgmt	For	For

Meeting Date: 04/28/2023

Country: Brazil

Ticker: EQTL3

Meeting Type: Annual

Primary ISIN: BREQTLACNOR0

Primary SEDOL: B128R96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Fix Number of Directors at Nine	Mgmt	For	For
5	Install Fiscal Council	Mgmt	For	For
6	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
7	Elect Fiscal Council Members	Mgmt	For	For
8	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	For
10	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
11	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
	If Voting FOR on Item 12, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
12	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For

Equatorial Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.1	Percentage of Votes to Be Assigned - Elect Carlos Augusto Leone Piani as Independent Director	Mgmt	None	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
13.2	Percentage of Votes to Be Assigned - Elect Guilherme Mexias Ache as Independent Director	Mgmt	None	For
13.3	Percentage of Votes to Be Assigned - Elect Eduardo Haiama as Independent Director	Mgmt	None	For
13.4	Percentage of Votes to Be Assigned - Elect Karla Bertocco Trindade as Independent Director	Mgmt	None	For
13.5	Percentage of Votes to Be Assigned - Elect Luis Henrique de Moura Goncalves as Independent Director	Mgmt	None	For
13.6	Percentage of Votes to Be Assigned - Elect Paulo Jeronimo Bandeira de Mello Pedrosa as Independent Director	Mgmt	None	For
13.7	Percentage of Votes to Be Assigned - Elect Tania Sztamfater Chocolat as Independent Director	Mgmt	None	For
13.8	Percentage of Votes to Be Assigned - Elect Tiago de Almeida Noel as Independent Director	Mgmt	None	For
13.9	Percentage of Votes to Be Assigned - Elect Eduardo Parente Menezes as Independent Director	Mgmt	None	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
14	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
15	Approve Classification of Independent Directors	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted because:- The company has bundled this resolution not allowing shareholders to vote on independence classification of directors individually; and- Directors Carlos Augusto Leone Piani and Eduardo Haiama have been re-classified as non-independent under ISS policy guidelines.</i></p>				

Equatorial Energia SA

Meeting Date: 05/26/2023

Country: Brazil

Ticker: EQTL3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BREQTLACNOR0

Primary SEDOL: B128R96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Equifax Inc.

Meeting Date: 05/04/2023 **Country:** USA **Ticker:** EFX
Meeting Type: Annual **Primary ISIN:** US2944291051 **Primary SEDOL:** 2319146

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark W. Begor	Mgmt	For	For
1b	Elect Director Mark L. Feidler	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent</i>				
1c	Elect Director Karen L. Fichuk	Mgmt	For	For
1d	Elect Director G. Thomas Hough	Mgmt	For	For
1e	Elect Director Robert D. Marcus	Mgmt	For	For
1f	Elect Director Scott A. McGregor	Mgmt	For	For
1g	Elect Director John A. McKinley	Mgmt	For	For
1h	Elect Director Melissa D. Smith	Mgmt	For	For
1i	Elect Director Audrey Boone Tillman	Mgmt	For	For
1j	Elect Director Heather H. Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Equifax Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
6	Oversee and Report a Racial Equity Audit	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i></p>				

Equinix, Inc.

Meeting Date: 05/25/2023	Country: USA	Ticker: EQIX
	Meeting Type: Annual	
	Primary ISIN: US29444U7000	Primary SEDOL: BVLZX12

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nanci Caldwell	Mgmt	For	For
1b	Elect Director Adaire Fox-Martin	Mgmt	For	For
1c	Elect Director Ron Guerrier - Withdrawn	Mgmt		
1d	Elect Director Gary Hromadko	Mgmt	For	For
1e	Elect Director Charles Meyers	Mgmt	For	For
1f	Elect Director Thomas Olinger	Mgmt	For	For
1g	Elect Director Christopher Paisley	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1h	Elect Director Jeetu Patel	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1i	Elect Director Sandra Rivera	Mgmt	For	For
1j	Elect Director Fidelma Russo	Mgmt	For	For
1k	Elect Director Peter Van Camp	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Equinix, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

Equity Residential

Meeting Date: 06/15/2023

Country: USA

Ticker: EQR

Meeting Type: Annual

Primary ISIN: US29476L1070

Primary SEDOL: 2319157

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Angela M. Aman	Mgmt	For	For
1.2	Elect Director Linda Walker Bynoe	Mgmt	For	For
1.3	Elect Director Mary Kay Haben	Mgmt	For	For
1.4	Elect Director Tahsinul Zia Huque	Mgmt	For	For
1.5	Elect Director John E. Neal	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.6	Elect Director David J. Neithercut	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.7	Elect Director Mark J. Parrell	Mgmt	For	For
1.8	Elect Director Mark S. Shapiro	Mgmt	For	For
1.9	Elect Director Stephen E. Sterrett	Mgmt	For	For
1.10	Elect Director Samuel Zell - Withdrawn	Mgmt		

Equity Residential

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

ESR Cayman Limited

Meeting Date: 06/07/2023

Country: Cayman Islands

Ticker: 1821

Meeting Type: Annual

Primary ISIN: KYG319891092

Primary SEDOL: BHNCRK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Jinchu Shen as Director	Mgmt	For	For
3b	Elect Stuart Gibson as Director	Mgmt	For	For
3c	Elect Jeffrey David Perlman as Director	Mgmt	For	Against
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them</i>				
3d	Elect Wei-Lin Kwee as Director	Mgmt	For	For
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

ESR Cayman Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Amend Post-IPO Share Option Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
8	Amend Long Term Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
9	Amend Scheme Mandate Limit	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
10	Adopt Service Provider Sublimit	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			

ESR-LOGOS Real Estate Investment Trust

Meeting Date: 04/26/2023

Country: Singapore

Ticker: J91U

Meeting Type: Annual

Primary ISIN: SG1T70931228

Primary SEDOL: B18TLR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Trustee's Report, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
4	Authorize Unit Repurchase Program	Mgmt	For	For

ESR-LOGOS Real Estate Investment Trust

Meeting Date: 04/26/2023

Country: Singapore

Ticker: J91U

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1T70931228

Primary SEDOL: B18TLR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Trust Deed Re: Manager Acquisition Fee	Mgmt	For	For
2	Amend Trust Deed Re: Broker Commission	Mgmt	For	For
3	Approve New Singapore Property Management Agreements as an IPT	Mgmt	For	For

EssilorLuxottica SA

Meeting Date: 05/17/2023

Country: France

Ticker: EL

Meeting Type: Annual/Special

Primary ISIN: FR0000121667

Primary SEDOL: 7212477

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Treatment of Losses and Dividends of EUR 3.23 per Share	Mgmt	For	For
4	Ratify Appointment of Mario Notari as Director	Mgmt	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For
6	Approve Compensation Report of Corporate Officers	Mgmt	For	For
7	Approve Compensation of Chairman of the Board from January 1, 2022 until June 27, 2022	Mgmt	For	For
8	Approve Compensation of Francesco Milleri, CEO until June 27, 2022 and Chairman and CEO since June 27, 2022	Mgmt	For	Against

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.

EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Compensation of Paul du Saillant, Vice-CEO	Mgmt	For	Against
<p><i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
10	Approve Remuneration Policy of Directors	Mgmt	For	For
11	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
12	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Against
<p><i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
15	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Million	Mgmt	For	For
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 4 Million	Mgmt	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
	Ordinary Business	Mgmt		
19	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Eternal Materials Co. Ltd.

Meeting Date: 06/28/2023

Country: Taiwan

Ticker: 1717

Meeting Type: Annual

Primary ISIN: TW0001717007

Primary SEDOL: 6318514

Eternal Materials Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Etsy, Inc.

Meeting Date: 06/14/2023 **Country:** USA **Ticker:** ETSY
Meeting Type: Annual
Primary ISIN: US29786A1060 **Primary SEDOL:** BWTN5N1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director M. Michele Burns	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
1b	Elect Director Josh Silverman	Mgmt	For	For
1c	Elect Director Fred Wilson	Mgmt	For	Withhold
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Commission Independent Review of Effectiveness of Efforts to Prevent Harassment and Discrimination	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks and opportunities.</i></p>				

Eurofins Scientific SE

Meeting Date: 04/27/2023
Country: Luxembourg
Ticker: ERF
Meeting Type: Annual
Primary ISIN: FR0014000MR3
Primary SEDOL: BNDPYV1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Receive and Approve Board's Reports	Mgmt	For	For
2	Receive and Approve Director's Special Report Re: Operations Carried Out Under the Authorized Capital Established	Mgmt	For	For
3	Receive and Approve Auditor's Reports	Mgmt	For	For
4	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For
7	Approve Discharge of Directors	Mgmt	For	For
8	Approve Discharge of Auditors	Mgmt	For	For
9	Approve Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
10	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11	Reelect Ivo Rauh as Director	Mgmt	For	For
12	Reelect Fereshteh Pouchantchi as Director	Mgmt	For	For
13	Renew Appointment of Deloitte Audit as Auditor	Mgmt	For	For
14	Approve Remuneration of Directors	Mgmt	For	For

Eurofins Scientific SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Acknowledge Information on Repurchase Program	Mgmt	For	For
16	Authorize Filing of Required Documents and Other Formalities	Mgmt	For	For

Euronext NV

Meeting Date: 05/17/2023

Country: Netherlands

Ticker: ENX

Meeting Type: Annual

Primary ISIN: NL0006294274

Primary SEDOL: BNBNSGO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2	Presentation by CEO	Mgmt		
3.a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
3.b	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i></p>				
3.c	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3.d	Approve Dividends of EUR 2.22 Per Share	Mgmt	For	For
3.e	Approve Discharge of Management Board	Mgmt	For	For
3.f	Approve Discharge of Supervisory Board	Mgmt	For	For
4.a	Reelect Nathalie Rachou to Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
4.b	Reelect Morten Thorsrud to Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
5.a	Reelect Stephane Boujnah to Management Board	Mgmt	For	For
5.b	Reelect Daryl Byrne to Management Board	Mgmt	For	For
5.c	Reelect Chris Topples to Management Board	Mgmt	For	For

Euronext NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.d	Reelect Isabel Ucha to Management Board	Mgmt	For	For
5.e	Elect Manuel Bento to Management Board	Mgmt	For	For
5.f	Elect Benoit van den Hove to Management Board	Mgmt	For	For
6	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For
7.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
7.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
9	Other Business (Non-Voting)	Mgmt		
10	Close Meeting	Mgmt		

EVA Airways Corp.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 2618

Meeting Type: Annual

Primary ISIN: TW0002618006

Primary SEDOL: 6186023

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect LIN, BOU-SHIU, a Representative of EVERGREEN MARINE CORP. TAIWAN LTD., with SHAREHOLDER NO.19, as Non-independent Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			

EVA Airways Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect TAI, JIIN-CHYUAN, a Representative of EVERGREEN MARINE CORP. TAIWAN LTD., with SHAREHOLDER NO.19, as Non-independent Director	Mgmt	For	For
3.3	Elect SUN, CHIA-MING, with SHAREHOLDER NO.3617 as Non-independent Director	Mgmt	For	For
3.4	Elect CHANG, MING-YUH, a Representative of EVERGREEN INTERNATIONAL CORP., with SHAREHOLDER NO.5414, as Non-independent Director	Mgmt	For	For
3.5	Elect WU, JIANG-MING, a Representative of SHINE GLOW INVESTMENTS LTD., with SHAREHOLDER NO.1076339, as Non-independent Director	Mgmt	For	For
3.6	Elect CHU, WEN-HUI, a Representative of SHINE GLOW INVESTMENTS LTD., with SHAREHOLDER NO.1076339, as Non-independent Director	Mgmt	For	For
3.7	Elect CHIEN, YOU-HSIN, with SHAREHOLDER NO.R100061XXX as Independent Director	Mgmt	For	For
3.8	Elect HSU, SHUN-HSIUNG, with SHAREHOLDER NO.P121371XXX as Independent Director	Mgmt	For	For
3.9	Elect WU, CHUNG-PAO, with SHAREHOLDER NO.G120909XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

EVE Energy Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 300014

Meeting Type: Annual

Primary ISIN: CNE100000GS4

Primary SEDOL: B4TSW28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i></p>				
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Audit Report	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Financial Statements	Mgmt	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
7	Approve Remuneration and Assessment Plan for Directors and Senior Management Members	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
9	Amend Articles of Association	Mgmt	For	For
10	Approve Related Party Transaction	Mgmt	For	For
11	Approve Provision of Guarantee	Mgmt	For	For
12	Approve Report of the Board of Supervisors	Mgmt	For	For
13	Approve Remuneration of Supervisors	Mgmt	For	For
14	Approve Proposal on Issuing Letters of Guarantee for Subsidiaries	SH	For	For
15	Approve Provision of Guarantee for Associate Company	SH	For	For
16	Amend External Guarantee Management System	SH	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
17	Approve Special Report on the Usage of Previously Raised Funds	SH	For	For
<i>Voter Rationale: A vote FOR is warranted given that the report seeks to promote transparency in the usage of the company's previously raised funds.</i>				
18	Approve Assurance Report on the Usage of Previously Raised Funds	SH	For	For
<i>Voter Rationale: A vote FOR is warranted given that the report seeks to promote transparency in the usage of the company's previously raised funds.</i>				

Eventbrite, Inc.

Meeting Date: 06/08/2023

Country: USA

Ticker: EB

Meeting Type: Annual

Primary ISIN: US29975E1091

Primary SEDOL: BF5L3R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Katherine August-deWilde	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents, and the classified board, each of which adversely impacts shareholder rights</i>				
1.2	Elect Director Julia Hartz	Mgmt	For	For

Eventbrite, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Helen Riley	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Ratify Moss Adams LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Evergreen Marine Corp. (Taiwan) Ltd.

Meeting Date: 05/30/2023	Country: Taiwan	Ticker: 2603
	Meeting Type: Annual	
	Primary ISIN: TW0002603008	Primary SEDOL: 6324500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Chang Yen-I, a Representative of HUI Corporation, with SHAREHOLDER NO.573001 as Non-independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.2	Elect Chang Kuo-Hua, with SHAREHOLDER NO.5 as Non-independent Director	Mgmt	For	For
3.3	Elect Ko Lee-Ching, a Representative of Scept Corporation, with SHAREHOLDER NO.584128, as Non-independent Director	Mgmt	For	For

Evergreen Marine Corp. (Taiwan) Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Elect Hsieh Huey-Chuan, a Representative of Scept Corporation, with SHAREHOLDER NO.584128, as Non-independent Director	Mgmt	For	For
3.5	Elect Tai Jiin-Chyuan, a Representative of HUI Corporation, with SHAREHOLDER NO.573001, as Non-independent Director	Mgmt	For	For
3.6	Elect Wu Kuang-Hui, a Representative of Evergreen Steel Corp., with SHAREHOLDER NO.10710, as Non-independent Director	Mgmt	For	For
3.7	Elect Yu Fang-Lai, with SHAREHOLDER NO.A102341XXX as Independent Director	Mgmt	For	For
3.8	Elect Li Chang-Chou, with SHAREHOLDER NO.H121150XXX as Independent Director	Mgmt	For	For
3.9	Elect Chang Chia-Chee, with SHAREHOLDER NO.A120220XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Everi Holdings Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: EVRI

Meeting Type: Annual

Primary ISIN: US30034T1034

Primary SEDOL: BYV34V4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Linster W. Fox	Mgmt	For	For
1.2	Elect Director Maureen T. Mullarkey	Mgmt	For	For
1.3	Elect Director Secil Tabli Watson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Meeting Date: 05/03/2023

Country: USA

Ticker: ES

Meeting Type: Annual

Primary ISIN: US30040W1080

Primary SEDOL: BVVN4Q8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Cotton M. Cleveland	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.2	Elect Director Francis A. Doyle	Mgmt	For	For
1.3	Elect Director Linda Dorcena Forry	Mgmt	For	For
1.4	Elect Director Gregory M. Jones	Mgmt	For	For
1.5	Elect Director Loretta D. Keane	Mgmt	For	For
1.6	Elect Director John Y. Kim	Mgmt	For	For
1.7	Elect Director Kenneth R. Leibler	Mgmt	For	For
1.8	Elect Director David H. Long	Mgmt	For	For
1.9	Elect Director Joseph R. Nolan, Jr.	Mgmt	For	For
1.10	Elect Director William C. Van Faasen	Mgmt	For	For
1.11	Elect Director Frederica M. Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
5	Increase Authorized Common Stock	Mgmt	For	For
6	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Meeting Date: 04/04/2023

Country: Sweden

Ticker: EVO

Meeting Type: Annual

Primary ISIN: SE0012673267

Primary SEDOL: BJXSCH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
7.b	Approve Allocation of Income and Dividends of EUR 2.00 Per Share	Mgmt	For	For
7.c1	Approve Discharge of Jens von Bahr	Mgmt	For	For
7.c2	Approve Discharge of Fredrik Osterberg	Mgmt	For	For
7.c3	Approve Discharge of Ian Livingstone	Mgmt	For	For
7.c4	Approve Discharge of Joel Citron	Mgmt	For	For
7.c5	Approve Discharge of Jonas Engwall	Mgmt	For	For
7.c6	Approve Discharge of Mimi Drake	Mgmt	For	For
7.c7	Approve Discharge of Sandra Urie	Mgmt	For	For
7.c8	Approve Discharge of Martin Carlesund	Mgmt	For	For
8	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For
9	Approve Remuneration of Directors in the Amount of EUR 400,000 to Chairman and EUR 100,000 for Other Directors	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this item is warranted, as the proposed director fees can be considered excessive in relation to comparable domestic peers.</i></p>				
10.1	Reelect Jens von Bahr (Chair) as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
10.2	Reelect Fredrik Osterberg as Director	Mgmt	For	For

Evolution AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.3	Reelect Ian Livingstone as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
10.4	Reelect Joel Citron as Director	Mgmt	For	For
10.5	Reelect Jonas Engwall as Director	Mgmt	For	Against
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
10.6	Reelect Mimi Drake as Director	Mgmt	For	For
10.7	Reelect Sandra Urie as Director	Mgmt	For	For
11	Approve Remuneration of Auditors	Mgmt	For	For
12	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
13	Approve Nomination Committee Procedures	Mgmt	For	For
14	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
15	Authorize Share Repurchase Program	Mgmt	For	For
16	Authorize Reissuance of Repurchased Shares	Mgmt	For	For
17	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For
18	Authorize the Board to Repurchase Warrants from Participants in Warrants Plan 2021/2024	Mgmt	For	For
19	Approve Transaction with Big Time Gaming Pty Ltd	Mgmt	For	For
20	Close Meeting	Mgmt		

Evolution AB

Meeting Date: 06/16/2023

Country: Sweden

Ticker: EVO

Meeting Type: Extraordinary Shareholders

Primary ISIN: SE0012673267

Primary SEDOL: BJXSCH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For

Evolution AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Approve Performance Share Plan for Key Employees	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
8	Close Meeting	Mgmt		

Exact Sciences Corporation

Meeting Date: 06/08/2023

Country: USA

Ticker: EXAS

Meeting Type: Annual

Primary ISIN: US30063P1057

Primary SEDOL: 2719951

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director D. Scott Coward	Mgmt	For	For
1b	Elect Director James Doyle	Mgmt	For	For
1c	Elect Director Freda Lewis-Hall	Mgmt	For	For
1d	Elect Director Kathleen Sebelius	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

Exact Sciences Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Declassify the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i></p>				
6	Amend Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Exelixis, Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: EXEL

Meeting Type: Proxy Contest

Primary ISIN: US30161Q1040

Primary SEDOL: 2576941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proxy (Gold Proxy Card)	Mgmt		
	From the Combined List of Management & Dissident Nominees - Elect 11 Directors	Mgmt		
1a	Elect Management Nominee Director Maria C. Freire	Mgmt	For	Do Not Vote
1b	Elect Management Nominee Director Alan M. Garber	Mgmt	For	Do Not Vote
1c	Elect Management Nominee Director Michael M. Morrissey	Mgmt	For	Do Not Vote
1d	Elect Management Nominee Director Stelios Papadopoulos	Mgmt	For	Do Not Vote
1e	Elect Management Nominee Director George Poste	Mgmt	For	Do Not Vote
1f	Elect Management Nominee Director Julie Anne Smith	Mgmt	For	Do Not Vote
1g	Elect Management Nominee Director Lance Willsey *Withdrawn Resolution*	Mgmt		
1h	Elect Management Nominee Director Jacqueline Wright	Mgmt	For	Do Not Vote
1i	Elect Management Nominee Director Jack L. Wyszomierski	Mgmt	For	Do Not Vote
1j	Elect Opposition Nominee Director Tomas J. Heyman	SH	For	Do Not Vote

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Opposition Nominee Director Robert 'Bob' Oliver, Jr.	SH	For	Do Not Vote
1l	Elect Opposition Nominee Director David E. Johnson	SH	None	Do Not Vote
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Do Not Vote
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Do Not Vote
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	Do Not Vote
	Dissident Universal Proxy (White Proxy Card)	Mgmt		
	From the Combined List of Management & Dissident Nominees - Elect 11 Directors	Mgmt		
1.1	Elect Opposition Nominee Director Tomas J. Heyman	SH	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.2	Elect Opposition Nominee Director David E. Johnson	SH	For	For
1.3	Elect Opposition Nominee Director Robert 'Bob' Oliver, Jr.	SH	For	For
1.4	Elect Management Nominee Director Maria C. Freire	Mgmt	None	For
1.5	Elect Management Nominee Director Alan M. Garber	Mgmt	None	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.6	Elect Management Nominee Director Michael M. Morrissey	Mgmt	None	For
1.7	Elect Management Nominee Director Stelios Papadopoulos	Mgmt	None	For
1.8	Elect Management Nominee Director George Poste	Mgmt	None	For
1.9	Elect Management Nominee Director Julie Anne Smith	Mgmt	None	For
1.10	Elect Management Nominee Director Jacqueline Wright	Mgmt	None	For
1.11	Elect Management Nominee Director Jack L. Wyszomierski	Mgmt	None	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.12	Elect Management Nominee Director Lance Willsey *Withdrawn Resolution*	Mgmt		
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Exelixis, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Against	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Exelon Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: EXC

Meeting Type: Annual

Primary ISIN: US30161N1019

Primary SEDOL: 2670519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony Anderson	Mgmt	For	For
1b	Elect Director W. Paul Bowers	Mgmt	For	For
1c	Elect Director Calvin G. Butler, Jr.	Mgmt	For	For
1d	Elect Director Marjorie Rodgers Cheshire	Mgmt	For	For
1e	Elect Director Linda Jojo	Mgmt	For	For
1f	Elect Director Charisse Lillie	Mgmt	For	For
1g	Elect Director Matthew Rogers	Mgmt	For	For
1h	Elect Director John Young	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

ExlService Holdings, Inc.

Meeting Date: 06/20/2023

Country: USA

Ticker: EXLS

Meeting Type: Annual

Primary ISIN: US3020811044

Primary SEDOL: B07LST0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Vikram Pandit	Mgmt	For	For
1b	Elect Director Rohit Kapoor	Mgmt	For	For
1c	Elect Director Andreas Fibig	Mgmt	For	For
1d	Elect Director Som Mittal	Mgmt	For	For
1e	Elect Director Kristy Pipes	Mgmt	For	For
1f	Elect Director Nitin Sahney	Mgmt	For	For
1g	Elect Director Jaynie Studenmund	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Forward Stock Split	Mgmt	For	For
6	Amend Articles of Incorporation to Provide Directors May Be Removed With or Without Cause	Mgmt	For	For

Expedia Group, Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: EXPE

Meeting Type: Annual

Primary ISIN: US30212P3038

Primary SEDOL: B748CK2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel Altman	Mgmt	For	For
1b	Elect Director Beverly Anderson	Mgmt	For	For
1c	Elect Director M. Moina Banerjee	Mgmt	For	For
1d	Elect Director Chelsea Clinton	Mgmt	For	Withhold
<i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				

Expedia Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Barry Diller	Mgmt	For	For
1f	Elect Director Henrique Dubugras	Mgmt	For	For
1g	Elect Director Craig Jacobson	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1h	Elect Director Peter Kern	Mgmt	For	For
1i	Elect Director Dara Khosrowshahi	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1j	Elect Director Patricia Menendez Cambo	Mgmt	For	For
1k	Elect Director Alex von Furstenberg	Mgmt	For	For
1l	Elect Director Julie Whalen	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control</i>				
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Expro Group Holdings N.V.

Meeting Date: 05/24/2023

Country: Netherlands

Ticker: XPRO

Meeting Type: Annual

Primary ISIN: NL0010556684

Primary SEDOL: BCRY5H0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael C. Kearney	Mgmt	For	For

Expro Group Holdings N.V.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
1b	Elect Director Michael Jardon	Mgmt	For	For
1c	Elect Director Eitan Arbeter	Mgmt	For	For
1d	Elect Director Robert W. Drummond	Mgmt	For	For
1e	Elect Director Alan Schragar	Mgmt	For	For
1f	Elect Director Lisa L. Troe	Mgmt	For	For
1g	Elect Director Brian Truelove	Mgmt	For	For
1h	Elect Director Frances M. Vallejo	Mgmt	For	For
1i	Elect Director Eileen G. Whelley	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i></p>				
3	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i></p>				
4	Approve Discharge of Board Members	Mgmt	For	For
5	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For
6	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
7	Authorize Share Repurchase Program	Mgmt	For	For
8	Approve the Issuance of Up to 20 Percent of the Company's Issued Capital	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
9	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For

Extra Space Storage Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: EXR

Meeting Type: Annual

Primary ISIN: US30225T1025

Primary SEDOL: B02HWR9

Extra Space Storage Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth M. Woolley	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.2	Elect Director Joseph D. Margolis	Mgmt	For	For
1.3	Elect Director Roger B. Porter	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.4	Elect Director Jennifer Blouin	Mgmt	For	For
1.5	Elect Director Joseph J. Bonner	Mgmt	For	For
1.6	Elect Director Gary L. Crittenden	Mgmt	For	For
1.7	Elect Director Spencer F. Kirk	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.8	Elect Director Diane Olmstead	Mgmt	For	For
1.9	Elect Director Jefferson S. Shreve	Mgmt	For	For
1.10	Elect Director Julia Vander Ploeg	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Exxon Mobil Corporation

Meeting Date: 05/31/2023

Country: USA

Ticker: XOM

Meeting Type: Annual

Primary ISIN: US30231G1022

Primary SEDOL: 2326618

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Angelakis	Mgmt	For	For

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Susan K. Avery	Mgmt	For	Against
<i>Voter Rationale: We expect CA100+ companies to, among other criteria listed above, establish a net-zero GHG emissions reduction ambition that includes material scope 3 emissions. Company has failed to establish a net-zero ambition that includes Scope 3 emissions.</i>				
1.3	Elect Director Angela F. Braly	Mgmt	For	For
1.4	Elect Director Gregory J. Goff	Mgmt	For	For
1.5	Elect Director John D. Harris, II	Mgmt	For	For
1.6	Elect Director Kaisa H. Hietala	Mgmt	For	For
1.7	Elect Director Joseph L. Hooley	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.8	Elect Director Steven A. Kandarian	Mgmt	For	For
1.9	Elect Director Alexander A. Karsner	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.10	Elect Director Lawrence W. Kellner	Mgmt	For	For
1.11	Elect Director Jeffrey W. Ubben	Mgmt	For	For
1.12	Elect Director Darren W. Woods	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The annual bonus should be assessed using no less than two metrics. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Establish Board Committee on Decarbonization Risk	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks and opportunities.</i>				
6	Reduce Executive Stock Holding Period	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks and opportunities.</i>				
7	Report on Carbon Capture and Storage	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks and opportunities.</i>				
8	Report on Methane Emission Disclosure Reliability	SH	Against	Abstain
<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we believe the company's current disclosure has improved. We will continue to engage and monitor.</i>				

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Adopt Medium-Term Scope 3 GHG Reduction Target	SH	Against	For
<i>Voter Rationale: On balance, shareholders may benefit from additional disclosure regarding this matter.</i>				
10	Issue a Report on Worst-Case Impacts of Oil Spills from Operations Offshore of Guyana	SH	Against	Abstain
<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we believe the company's current disclosure has improved. We will continue to engage and monitor.</i>				
11	Recalculate GHG Emissions Baseline to Exclude Emissions from Material Divestitures	SH	Against	For
<i>Voter Rationale: On balance, shareholders may benefit from additional disclosure regarding this matter.</i>				
12	Report on Asset Retirement Obligations Under IEA NZE Scenario	SH	Against	For
<i>Voter Rationale: On balance, shareholders may benefit from additional disclosure regarding this matter.</i>				
13	Commission Audited Report on Reduced Plastics Demand	SH	Against	Abstain
<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we believe the company's current disclosure has improved. We will continue to engage and monitor.</i>				
14	Report on Potential Costs of Environmental Litigation	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks and opportunities.</i>				
15	Publish a Tax Transparency Report	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks and opportunities.</i>				
16	Report on Social Impact From Plant Closure or Energy Transition	SH	Against	For
<i>Voter Rationale: On balance, shareholders may benefit from additional disclosure regarding this matter.</i>				
17	Report on Benefits and Risks of Commitment to Not Develop Projects in the Arctic *Withdrawn Resolution*	SH		

EZ TEC Empreendimentos e Participacoes SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: EZTC3

Meeting Type: Annual

Primary ISIN: BREZTCACNOR0

Primary SEDOL: B1YW5V4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Six	Mgmt	For	For

EZ TEC Empreendimentos e Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Flavio Ernesto Zarzur as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.2	Percentage of Votes to Be Assigned - Elect Silvio Ernesto Zarzur as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Marcos Ernesto Zarzur as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.4	Percentage of Votes to Be Assigned - Elect Samir Zakkhour El Tayar as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

EZ TEC Empreendimentos e Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Percentage of Votes to Be Assigned - Elect Nelson de Sampaio Bastos as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Anis Chacur Neto as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Rectify Remuneration of Company's Management for 2022	Mgmt	For	Against
<i>Voter Rationale: No or limited rationale is provided for the suggested change, which is requesting a 25% higher total remuneration for 2022 compared to what was agreed by shareholders at 2022 AGM. Lack of timely and detailed disclosure regarding this request, including the rationale for the proposed amended global remuneration cap, prevents international institutional shareholders from making an informed voting decision.</i>				
11	Approve Remuneration of Company's Management	Mgmt	For	For
12	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

F.N.B. Corporation

Meeting Date: 05/10/2023

Country: USA

Ticker: FNB

Meeting Type: Annual

Primary ISIN: US3025201019

Primary SEDOL: 2041308

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela A. Bena	Mgmt	For	For
1.2	Elect Director William B. Campbell	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				

F.N.B. Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director James D. Chiafullo	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1.4	Elect Director Vincent J. Delie, Jr.	Mgmt	For	For
1.5	Elect Director Mary Jo Dively	Mgmt	For	For
1.6	Elect Director David J. Malone	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.7	Elect Director Frank C. Mencini	Mgmt	For	For
1.8	Elect Director David L. Motley	Mgmt	For	For
1.9	Elect Director Heidi A. Nicholas	Mgmt	For	For
1.10	Elect Director John S. Stanik	Mgmt	For	For
1.11	Elect Director William J. Strimbu	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Falabella SA

Meeting Date: 04/18/2023

Country: Chile

Ticker: FALABELLA

Meeting Type: Annual

Primary ISIN: CLP3880F1085

Primary SEDOL: 2771672

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For
2	Approve Consolidated Balance Sheet	Mgmt	For	For
3	Approve Consolidated Financial Statements	Mgmt	For	For
4	Approve Auditors' Report	Mgmt	For	For
5	Approve Dividends	Mgmt	For	For

Falabella SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Allocation of Income Which are no Distributable to Shareholders	Mgmt	For	For
7	Approve Dividend Policy	Mgmt	For	For
8	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Remuneration of Directors	Mgmt	For	For
10	Appoint Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor. Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
11	Designate Risk Assessment Companies	Mgmt	For	For
12	Receive Report Regarding Related-Party Transactions	Mgmt	For	For
13	Receive Directors Committee's Report	Mgmt	For	For
14	Approve Remuneration of Directors' Committee	Mgmt	For	For
15	Approve Budget of Directors' Committee	Mgmt	For	For
16	Designate Newspaper to Publish Announcements	Mgmt	For	For

FANCL Corp.

Meeting Date: 06/24/2023

Country: Japan

Ticker: 4921

Meeting Type: Annual

Primary ISIN: JP3802670004

Primary SEDOL: 6131261

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shimada, Kazuyuki	Mgmt	For	For
1.2	Elect Director Yamaguchi, Tomochika	Mgmt	For	For
1.3	Elect Director Sumida, Yasushi	Mgmt	For	For
1.4	Elect Director Fujita, Shinro	Mgmt	For	For
1.5	Elect Director Nakakubo, Mitsuaki	Mgmt	For	For
1.6	Elect Director Hashimoto, Keiichiro	Mgmt	For	For
1.7	Elect Director Matsumoto, Akira	Mgmt	For	For
1.8	Elect Director Tsuboi, Junko	Mgmt	For	For
1.9	Elect Director Takaoka, Mika	Mgmt	For	For

Fangda Special Steel Technology Co. Ltd.

Meeting Date: 04/07/2023

Country: China

Ticker: 600507

Meeting Type: Annual

Primary ISIN: CNE000001G04

Primary SEDOL: 6694065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements and Financial Budget Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Application of Credit Lines	Mgmt	For	For
7	Approve Report of the Independent Directors	Mgmt	For	For
8	Approve Internal Control Evaluation Report	Mgmt	For	For
9	Approve Use of Idle Funds for Investment in Financial Products	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
10	Approve Company's Eligibility for Convertible Bonds Issuance	Mgmt	For	For
	APPROVE CONVERTIBLE BONDS ISSUANCE	Mgmt		
11.1	Approve Issue Type	Mgmt	For	For
11.2	Approve Issue Scale	Mgmt	For	For
11.3	Approve Par Value and Issue Price	Mgmt	For	For
11.4	Approve Bond Maturity	Mgmt	For	For
11.5	Approve Bond Interest Rate	Mgmt	For	For
11.6	Approve Method and Term for the Repayment of Principal and Interest	Mgmt	For	For
11.7	Approve Conversion Period	Mgmt	For	For
11.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
11.9	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
11.10	Approve Method for Determining the Number of Shares for Conversion and Handling Fractional Shares	Mgmt	For	For
11.11	Approve Terms of Redemption	Mgmt	For	For
11.12	Approve Terms of Sell-Back	Mgmt	For	For

Fangda Special Steel Technology Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.13	Approve Dividend Distribution Post Conversion	Mgmt	For	For
11.14	Approve Issue Manner and Target Subscribers	Mgmt	For	For
11.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For
11.16	Approve Matters Related to the Bondholder Meeting	Mgmt	For	For
11.17	Approve Use of Proceeds	Mgmt	For	For
11.18	Approve Depository of Raised Funds	Mgmt	For	For
11.19	Approve Guarantee Matters	Mgmt	For	For
11.20	Approve Resolution Validity Period	Mgmt	For	For
12	Approve Plan for Convertible Bonds Issuance	Mgmt	For	For
13	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
14	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	Mgmt	For	For
15	Approve Shareholder Return Plan	Mgmt	For	For
16	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	Mgmt	For	For
17	Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	Mgmt	For	For
18	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
19	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
20	Amend Articles of Association	Mgmt	For	For

Fangda Special Steel Technology Co. Ltd.

Meeting Date: 04/26/2023

Country: China

Ticker: 600507

Meeting Type: Special

Primary ISIN: CNE000001G04

Primary SEDOL: 6694065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Equity	Mgmt	For	For

Fangda Special Steel Technology Co. Ltd.

Meeting Date: 05/24/2023

Country: China

Ticker: 600507

Meeting Type: Special

Primary ISIN: CNE000001G04

Primary SEDOL: 6694065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Repurchase Price of Performance Shares and Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

FANUC Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6954

Meeting Type: Annual

Primary ISIN: JP3802400006

Primary SEDOL: 6356934

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 271.64	Mgmt	For	For
2.1	Elect Director Inaba, Yoshiharu	Mgmt	For	For
2.2	Elect Director Yamaguchi, Kenji	Mgmt	For	For
2.3	Elect Director Sasuga, Ryuji	Mgmt	For	For
2.4	Elect Director Michael J. Cicco	Mgmt	For	For
2.5	Elect Director Yamazaki, Naoko	Mgmt	For	For
2.6	Elect Director Uozumi, Hiroto	Mgmt	For	For
2.7	Elect Director Takeda, Yoko	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Okada, Toshiya	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Yokoi, Hidetoshi	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Tomita, Mieko	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Igashima, Shigeo	Mgmt	For	For

Far Eastern New Century Corp.

Meeting Date: 06/28/2023

Country: Taiwan

Ticker: 1402

Meeting Type: Annual

Primary ISIN: TW0001402006

Primary SEDOL: 6331470

Far Eastern New Century Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Far EastOne Telecommunications Co., Ltd.

Meeting Date: 05/31/2023	Country: Taiwan	Ticker: 4904
	Meeting Type: Annual	
	Primary ISIN: TW0004904008	Primary SEDOL: 6421854

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements (Including Business Report)	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Cash Distribution from Legal Reserve	Mgmt	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
6	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For

Faraday Technology Corp.

Meeting Date: 05/24/2023	Country: Taiwan	Ticker: 3035
	Meeting Type: Annual	
	Primary ISIN: TW0003035002	Primary SEDOL: 6186045

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For

Faraday Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For

Fate Therapeutics, Inc.

Meeting Date: 06/06/2023	Country: USA	Ticker: FATE
	Meeting Type: Annual	
	Primary ISIN: US31189P1021	Primary SEDOL: BCZS820

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert S. Epstein	Mgmt	For	For
1.2	Elect Director John D. Mendlein	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.3	Elect Director Karin Jooss	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Fawry for Banking & Payment Technology Services SAE

Meeting Date: 04/12/2023	Country: Egypt	Ticker: FWRY
	Meeting Type: Annual	
	Primary ISIN: EGS745L1C014	Primary SEDOL: BJGWQG0

Fawry for Banking & Payment Technology Services SAE

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations, Approve Corporate Governance Report and Related Auditor's Report for FY 2022	Mgmt	For	Do Not Vote
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	Do Not Vote
3	Accept Financial Statements and Statutory Reports for FY 2022 and Ratify the Incentive and Rewards Reserve Balance	Mgmt	For	Do Not Vote
4	Approve Allocation of Income and Dividends for FY 2022	Mgmt	For	Do Not Vote
5	Approve Discharge of Directors and Their Remuneration for FY 2022	Mgmt	For	Do Not Vote
6	Approve Sitting Fees and Travel Allowances of Directors for FY 2023	Mgmt	For	Do Not Vote
7	Reappoint Auditor and Fix His Remuneration for FY 2023	Mgmt	For	Do Not Vote
8	Approve the Resignation of a Member of the Board of Directors	Mgmt	For	Do Not Vote
9	Elect Female Director	Mgmt	For	Do Not Vote
10	Approve Related Party Transactions	Mgmt	For	Do Not Vote
11	Approve Charitable Donations as Per The Limits Stipulated in Article 101 of Law No 159 of 1981	Mgmt	For	Do Not Vote

Fawry for Banking & Payment Technology Services SAE

Meeting Date: 04/13/2023

Country: Egypt

Ticker: FWRY

Meeting Type: Ordinary Shareholders

Primary ISIN: EGS745L1C014

Primary SEDOL: BJGWQG0

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Increase of Paid Up Share Capital for the Rewarding and Incentive System of the Employees, Managers And Executive Directors	Mgmt	For	Do Not Vote
2	Amend Articles 6 and 7 of Company's Bylaws	Mgmt	For	Do Not Vote

Federal Signal Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: FSS

Meeting Type: Annual

Primary ISIN: US3138551086

Primary SEDOL: 2333986

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Eugene J. Lowe, III	Mgmt	For	For
1.2	Elect Director Dennis J. Martin	Mgmt	For	For
1.3	Elect Director Bill Owens	Mgmt	For	For
1.4	Elect Director Shashank Patel	Mgmt	For	For
1.5	Elect Director Brenda L. Reichelderfer	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.6	Elect Director Jennifer L. Sherman	Mgmt	For	For
1.7	Elect Director John L. Workman	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Feng Hsin Steel Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2015

Meeting Type: Annual

Primary ISIN: TW0002015005

Primary SEDOL: 6335030

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

Feng Tay Enterprises Co., Ltd.

Meeting Date: 06/21/2023

Country: Taiwan

Ticker: 9910

Meeting Type: Annual

Primary ISIN: TW0009910000

Primary SEDOL: 6336055

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Business Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

Ferrotec Holdings Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6890

Meeting Type: Annual

Primary ISIN: JP3802720007

Primary SEDOL: 6354273

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	For	For
2	Amend Articles to Amend Provisions on Number of Directors	Mgmt	For	For
3.1	Elect Director Xian Han He	Mgmt	For	For
3.2	Elect Director Yamamura, Takeru	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.3	Elect Director Namiki, Miyoko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Oishi, Junichiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Takeda, Akira	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Director Sato, Akihiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Ferrotec Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.7	Elect Director Miyanaga, Eiji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.8	Elect Director Okada, Tatsuo	Mgmt	For	For
3.9	Elect Director Shimoka, Iku	Mgmt	For	For
3.10	Elect Director Tamagawa, Masaru	Mgmt	For	For
4	Appoint Statutory Auditor Dairaku, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

FIBRA Macquarie Mexico

Meeting Date: 04/25/2023

Country: Mexico

Ticker: FIBRAMQ12

Meeting Type: Annual

Primary ISIN: MXCFFI0U0002

Primary SEDOL: B80RZK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Ordinary Meeting for Holders of REITs - ISIN MXCFFI0U0002	Mgmt		
1	Approve Audited Financial Statements	Mgmt	For	For
2	Approve Annual Report	Mgmt	For	For
3	Extend Share Repurchase for Additional Year; Set Maximum Amount for Share Repurchase	Mgmt	For	For
4	Ratify Alvaro de Garay Arellano as Independent Member of Technical Committee	Mgmt	For	For
5	Ratify Luis Alberto Aziz Checa as Independent Member of Technical Committee	Mgmt	For	For
6	Ratify Jaime Eugenio de la Garza Diaz as Independent Member of Technical Committee	Mgmt	For	For
7	Ratify Michael Brennan as Independent Member of Technical Committee	Mgmt	For	For
8	Ratify Sara Neff as Independent Member of Technical Committee	Mgmt	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Fibra Uno Administracion SA de CV

Meeting Date: 04/27/2023

Country: Mexico

Ticker: FUNO11

Meeting Type: Annual

Primary ISIN: MXCFFU000001

Primary SEDOL: B671GT8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of REITs - ISIN MXCFFU000001	Mgmt		
1.i	Accept Reports of Audit, Corporate Practices, Nominating and Remuneration Committees	Mgmt	For	For
1.ii	Accept Technical Committee Report on Compliance in Accordance to Article 172 of General Mercantile Companies Law	Mgmt	For	For
1.iii	Accept Report of Trust Managers in Accordance to Article 44-XI of Securities Market Law, Including Technical Committee's Opinion on that Report	Mgmt	For	For
1.iv	Accept Technical Committee Report on Operations and Activities Undertaken	Mgmt	For	For
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For
3	Ratify Ignacio Trigueros Legarreta as Member of Technical Committee	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
4	Ratify Antonio Hugo Franck Cabrera as Member of Technical Committee	Mgmt	For	For
5	Ratify Ruben Goldberg Javkin as Member of Technical Committee	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
6	Ratify Herminio Blanco Mendoza as Member of Technical Committee	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
7	Ratify Alberto Felipe Mulas Alonso as Member of Technical Committee	Mgmt	For	For
8	Approve Remuneration of Technical Committee Members	Mgmt	For	For

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Receive Controlling's Report on Ratification of Members and Alternates of Technical Committee	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
10	Appoint Legal Representatives	Mgmt	For	For
11	Approve Minutes of Meeting	Mgmt	For	For

Fidelity National Information Services, Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: FIS

Meeting Type: Annual

Primary ISIN: US31620M1062

Primary SEDOL: 2769796

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lee Adrean	Mgmt	For	For
1b	Elect Director Ellen R. Alemany	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1c	Elect Director Mark D. Benjamin	Mgmt	For	For
1d	Elect Director Vijay G. D'Silva	Mgmt	For	For
1e	Elect Director Stephanie L. Ferris	Mgmt	For	For
1f	Elect Director Jeffrey A. Goldstein	Mgmt	For	For
1g	Elect Director Lisa A. Hook	Mgmt	For	For
1h	Elect Director Kenneth T. Lamneck	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1i	Elect Director Gary L. Lauer	Mgmt	For	For
1j	Elect Director Louise M. Parent	Mgmt	For	For
1k	Elect Director Brian T. Shea	Mgmt	For	For
1l	Elect Director James B. Stallings, Jr.	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				

Fidelity National Information Services, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Fifth Third Bancorp

Meeting Date: 04/18/2023 **Country:** USA **Ticker:** FITB
Meeting Type: Annual
Primary ISIN: US3167731005 **Primary SEDOL:** 2336747

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nicholas K. Akins	Mgmt	For	For
1b	Elect Director B. Evan Bayh, III	Mgmt	For	For
1c	Elect Director Jorge L. Benitez	Mgmt	For	For
1d	Elect Director Katherine B. Blackburn	Mgmt	For	For
1e	Elect Director Emerson L. Brumback	Mgmt	For	For
1f	Elect Director Linda W. Clement-Holmes	Mgmt	For	For
1g	Elect Director C. Bryan Daniels	Mgmt	For	For
1h	Elect Director Mitchell S. Feiger	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1i	Elect Director Thomas H. Harvey	Mgmt	For	For
1j	Elect Director Gary R. Heminger	Mgmt	For	For
1k	Elect Director Eileen A. Mallesch	Mgmt	For	For
1l	Elect Director Michael B. McCallister	Mgmt	For	For
1m	Elect Director Timothy N. Spence	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1n	Elect Director Marsha C. Williams	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Fifth Third Bancorp

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				

FinecoBank SpA

Meeting Date: 04/27/2023	Country: Italy	Ticker: FBK
	Meeting Type: Annual/Special	
	Primary ISIN: IT0000072170	Primary SEDOL: BNGN9Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Elimination of Negative Reserves	Mgmt	For	For
4	Adjust Remuneration of External Auditors	Mgmt	For	For
5	Fix Number of Directors	Mgmt	For	For
6	Fix Board Terms for Directors	Mgmt	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt		
7.1	Slate 1 Submitted by Board of Directors	Mgmt	For	For
7.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Against
<p><i>Voter Rationale: Vote AGAINST as investors can only support one slate and we are supporting the board's recommendations.</i></p>				
8	Approve Remuneration of Directors	Mgmt	For	For
	Appoint Internal Statutory Auditors (Slate Election)	Mgmt		
9	Slate 1 Submitted by Institutional Investors (Assogestioni)	SH	None	For
<p><i>Voter Rationale: Candidates on this slate have agreed to abide by the chart of corporate governance principles adopted by Assogestioni.</i></p>				
	Shareholder Proposal Submitted by Institutional Investors (Assogestioni)	Mgmt		
10	Approve Internal Auditors' Remuneration	SH	None	For
	Management Proposals	Mgmt		

FincoBank SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Remuneration Policy	Mgmt	For	For
<i>Voter Rationale: Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
12	Approve Second Section of the Remuneration Report	Mgmt	For	For
13	Approve 2023 Incentive System for Employees	Mgmt	For	For
14	Approve 2023 Incentive System for Personal Financial Advisors	Mgmt	For	For
15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the 2023 PFA System	Mgmt	For	For
	Extraordinary Business	Mgmt		
1	Authorize Board to Increase Capital to Service 2023 Incentive System	Mgmt	For	For
2	Authorize Board to Increase Capital to Service 2022 Incentive System	Mgmt	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against
<i>Voter Rationale: Vote AGAINST as no further information has been given on this item.</i>				

Finning International Inc.

Meeting Date: 05/09/2023

Country: Canada

Ticker: FTT

Meeting Type: Annual

Primary ISIN: CA3180714048

Primary SEDOL: 2339177

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Vicki L. Avril-Groves	Mgmt	For	For
1.2	Elect Director James E.C. Carter	Mgmt	For	For
1.3	Elect Director Jacynthe Cote	Mgmt	For	For
1.4	Elect Director Nicholas Hartery	Mgmt	For	For
1.5	Elect Director Mary Lou Kelley	Mgmt	For	For
1.6	Elect Director Andres Kuhlmann	Mgmt	For	For
1.7	Elect Director Harold N. Kvisle	Mgmt	For	For
1.8	Elect Director Stuart L. Levenick	Mgmt	For	For
1.9	Elect Director Kevin Parkes	Mgmt	For	For
1.10	Elect Director Christopher W. Patterson	Mgmt	For	For
1.11	Elect Director Edward R. Seraphim	Mgmt	For	For

Finning International Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.12	Elect Director Manjit K. Sharma	Mgmt	For	For
1.13	Elect Director Nancy G. Tower	Mgmt	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Firefinch Limited

Meeting Date: 05/31/2023 **Country:** Australia **Ticker:** FFX
Meeting Type: Annual **Primary ISIN:** AU0000114522 **Primary SEDOL:** BKPJ9T3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
2	Elect Brad Gordon as Director	Mgmt	For	For

First Financial Holding Co. Ltd.

Meeting Date: 06/16/2023 **Country:** Taiwan **Ticker:** 2892
Meeting Type: Annual **Primary ISIN:** TW0002892007 **Primary SEDOL:** 6580119

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For

First Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

First Horizon Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: FHN

Meeting Type: Annual

Primary ISIN: US3205171057

Primary SEDOL: 2341484

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Harry V. Barton, Jr.	Mgmt	For	For
1.2	Elect Director John N. Casbon	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.3	Elect Director John C. Compton	Mgmt	For	For
1.4	Elect Director Wendy P. Davidson	Mgmt	For	For
1.5	Elect Director William H. Fenstermaker	Mgmt	For	For
1.6	Elect Director D. Bryan Jordan	Mgmt	For	For
1.7	Elect Director J. Michael Kemp, Sr.	Mgmt	For	For
1.8	Elect Director Rick E. Maples	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.9	Elect Director Vicki R. Palmer	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.10	Elect Director Colin V. Reed	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.11	Elect Director E. Stewart Shea, III	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.12	Elect Director Cecelia D. Stewart	Mgmt	For	For
1.13	Elect Director Rosa Sugranes	Mgmt	For	For
1.14	Elect Director R. Eugene Taylor	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

First Horizon Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

First Solar, Inc.

Meeting Date: 05/09/2023 **Country:** USA **Ticker:** FSLR
Meeting Type: Annual
Primary ISIN: US3364331070 **Primary SEDOL:** B1HMF22

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Ahearn	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				
1.2	Elect Director Richard D. Chapman	Mgmt	For	For
1.3	Elect Director Anita Marangoly George	Mgmt	For	For
1.4	Elect Director George A. ("Chip") Hambro	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				
1.5	Elect Director Molly E. Joseph	Mgmt	For	For
1.6	Elect Director Craig Kennedy	Mgmt	For	For
1.7	Elect Director Lisa A. Kro	Mgmt	For	For
1.8	Elect Director William J. Post	Mgmt	For	For
1.9	Elect Director Paul H. Stebbins	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.10	Elect Director Michael T. Sweeney	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.11	Elect Director Mark R. Widmar	Mgmt	For	For
1.12	Elect Director Norman L. Wright	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

First Solar, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Fiserv, Inc.

Meeting Date: 05/17/2023	Country: USA	Ticker: FISV
	Meeting Type: Annual	
	Primary ISIN: US3377381088	Primary SEDOL: 2342034

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Frank J. Bisignano	Mgmt	For	For
1.2	Elect Director Henrique de Castro	Mgmt	For	For
1.3	Elect Director Harry F. DiSimone	Mgmt	For	For
1.4	Elect Director Dylan G. Haggart	Mgmt	For	For
1.5	Elect Director Wafaa Mamilli	Mgmt	For	For
1.6	Elect Director Heidi G. Miller	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.7	Elect Director Doyle R. Simons	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.8	Elect Director Kevin M. Warren	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Require Independent Board Chairman	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Flexium Interconnect, Inc.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 6269

Meeting Type: Annual

Primary ISIN: TW0006269004

Primary SEDOL: 6683416

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
4	Approve Issuance of Restricted Stock Awards	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Approve to Conduct Public Offerings of Ordinary Shares, or Issue New Shares to Participate in GDRs, or Private Placements of Ordinary Shares, or Overseas or Domestic Convertible Bonds	Mgmt	For	For

FlowsERVE Corporation

Meeting Date: 05/25/2023

Country: USA

Ticker: FLS

Meeting Type: Annual

Primary ISIN: US34354P1057

Primary SEDOL: 2288406

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director R. Scott Rowe	Mgmt	For	For
1b	Elect Director Sujeet Chand	Mgmt	For	For
1c	Elect Director Ruby R. Chandy	Mgmt	For	For
1d	Elect Director Gayla J. Delly	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director John R. Friedery	Mgmt	For	For
1f	Elect Director John L. Garrison	Mgmt	For	For
1g	Elect Director Michael C. McMurray	Mgmt	For	For
1h	Elect Director Thomas B. Okray	Mgmt	For	For
1i	Elect Director David E. Roberts	Mgmt	For	For

Flowserve Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Kenneth I. Siegel	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1k	Elect Director Carlyn R. Taylor	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: .Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
5	Amend Right to Call Special Meeting	SH	Against	Against
	<i>Voter Rationale: Proposal is prescriptive.</i>			

Flutter Entertainment Plc

Meeting Date: 04/27/2023

Country: Ireland

Ticker: FLTR

Meeting Type: Annual

Primary ISIN: IE00BWT6H894

Primary SEDOL: BWXC0Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>			
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4A	Elect Paul Edgecliffe-Johnson as Director	Mgmt	For	For
	<i>Voter Rationale: Paul Edgecliffe-Johnson served as audit committee member at Thomas Cook Group plc, which entered into compulsory liquidation on 23 September 2019. The FRC, the UK's regulatory body for audit, has launched an investigation into the collapse of Thomas Cook Group plc.</i>			
4B	Elect Carolan Lennon as Director	Mgmt	For	For
5A	Re-elect Nancy Cruickshank as Director	Mgmt	For	For
5B	Re-elect Nancy Dubuc as Director	Mgmt	For	For

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5C	Re-elect Richard Flint as Director	Mgmt	For	For
5D	Re-elect Alfred Hurley Jr as Director	Mgmt	For	For
5E	Re-elect Peter Jackson as Director	Mgmt	For	For
5F	Re-elect Holly Koeppel as Director	Mgmt	For	For
5G	Re-elect David Lazzarato as Director	Mgmt	For	For
5H	Re-elect Gary McGann as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
5I	Re-elect Atif Rafiq as Director	Mgmt	For	For
5J	Re-elect Mary Turner as Director	Mgmt	For	For
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
8	Authorise Issue of Equity	Mgmt	For	For
9A	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
9B	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For
12	Approve Long Term Incentive Plan	Mgmt	For	For
13	Amend Restricted Share Plan	Mgmt	For	For
14	Adopt New Articles of Association	Mgmt	For	For

FMC Corporation

Meeting Date: 04/27/2023

Country: USA

Ticker: FMC

Meeting Type: Annual

Primary ISIN: US3024913036

Primary SEDOL: 2328603

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Pierre Brondeau	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1b	Elect Director Eduardo E. Cordeiro	Mgmt	For	For

FMC Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Carol Anthony ("John") Davidson	Mgmt	For	For
1d	Elect Director Mark Douglas	Mgmt	For	For
1e	Elect Director Kathy L. Fortmann	Mgmt	For	For
1f	Elect Director C. Scott Greer	Mgmt	For	For
1g	Elect Director K'Lynne Johnson	Mgmt	For	For
1h	Elect Director Dirk A. Kempthorne	Mgmt	For	For
1i	Elect Director Margareth Ovrum	Mgmt	For	For
1j	Elect Director Robert C. Pallash	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

FocalTech Systems Co., Ltd.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 3545

Meeting Type: Annual

Primary ISIN: TW0003545000

Primary SEDOL: B1Z81M4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Approve Cash Distribution from Capital Reserve	Mgmt	For	For

FocalTech Systems Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Genda Hu, with SHAREHOLDER NO.56290, as Non-Independent Director	Mgmt	For	For
5.2	Elect Han-Ping Shieh, a REPRESENTATIVE of GWAA LLC, with SHAREHOLDER NO.62665, as Non-Independent Director	Mgmt	For	For
5.3	Elect Jason Chen, a REPRESENTATIVE of Acer Inc., with SHAREHOLDER NO.143733, as Non-Independent Director	Mgmt	For	For
5.4	Elect Jason Lin, a REPRESENTATIVE of GWAA LLC, with SHAREHOLDER NO.62665, as Non-Independent Director	Mgmt	For	For
5.5	Elect Chin-Tay Shih, with ID NO.R101349XXX, as Independent Director	Mgmt	For	For
5.6	Elect Chan-Jane Lin, with ID NO.R203128XXX, as Independent Director	Mgmt	For	For
5.7	Elect Hsing-Chien Tuan, with ID NO.A100062XXX, as Independent Director	Mgmt	For	For
5.8	Elect Jim Lai, with ID NO.U120155XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Focus Media Information Technology Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 002027

Meeting Type: Annual

Primary ISIN: CNE000001KK2

Primary SEDOL: B02FVZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For

Focus Media Information Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Use of Idle Own Funds to Purchase Financial Products	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
8	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Daily Related Party Transactions	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
11	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
15	Amend Management System for Providing External Investments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
16	Amend Related-Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
17	Amend Dividend Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Ford Motor Company

Meeting Date: 05/11/2023

Country: USA

Ticker: F

Meeting Type: Annual

Primary ISIN: US3453708600

Primary SEDOL: 2615468

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kimberly A. Casiano	Mgmt	For	For
1b	Elect Director Alexandra Ford English	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1c	Elect Director James D. Farley, Jr.	Mgmt	For	For
1d	Elect Director Henry Ford, III	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1e	Elect Director William Clay Ford, Jr.	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1f	Elect Director William W. Helman, IV	Mgmt	For	For
1g	Elect Director Jon M. Huntsman, Jr.	Mgmt	For	For
1h	Elect Director William E. Kennard	Mgmt	For	For
1i	Elect Director John C. May	Mgmt	For	For
1j	Elect Director Beth E. Mooney	Mgmt	For	For
1k	Elect Director Lynn Vojvodich Radakovich	Mgmt	For	For
1l	Elect Director John L. Thornton	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. However, at this time, we are supportive of this nominee.</i>				
1m	Elect Director John B. Veihmeyer	Mgmt	For	For
1n	Elect Director John S. Weinberg	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				

Ford Motor Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Plan renewal should be subject to shareholder approval. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
6	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For
<i>Voter Rationale: One share, one vote is a fundamental element of good corporate governance. Companies should not create shares with impaired or enhanced voting rights.</i>				
7	Report on Reliance on Child Labor in Supply Chain	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
8	Report on Animal Testing Practices	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Formosa Chemicals & Fibre Corp.

Meeting Date: 05/26/2023

Country: Taiwan

Ticker: 1326

Meeting Type: Annual

Primary ISIN: TW0001326007

Primary SEDOL: 6348715

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For

Formosa Petrochemical Corp.

Meeting Date: 05/25/2023

Country: Taiwan

Ticker: 6505

Meeting Type: Annual

Primary ISIN: TW0006505001

Primary SEDOL: 6718716

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	Against

Formosa Petrochemical Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: We expect companies of this size in the sector to set targets to reduce their scope 3 emissions in order to mitigate climate change and transition risks.</i>			
2	Approve Profit Distribution	Mgmt	For	For

Formosa Plastics Corp.

Meeting Date: 05/30/2023 **Country:** Taiwan **Ticker:** 1301
Meeting Type: Annual **Primary ISIN:** TW0001301000 **Primary SEDOL:** 6348544

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For

Formosa Sumco Technology Corp.

Meeting Date: 06/15/2023 **Country:** Taiwan **Ticker:** 3532
Meeting Type: Annual **Primary ISIN:** TW0003532008 **Primary SEDOL:** B1HKJZ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

Fortis Healthcare Limited

Meeting Date: 05/10/2023 **Country:** India **Ticker:** 532843
Meeting Type: Special **Primary ISIN:** INE061F01013 **Primary SEDOL:** B1XC098

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

Fortis Healthcare Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Tomo Nagahiro as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

Fortis Healthcare Limited

Meeting Date: 06/29/2023	Country: India	Ticker: 532843
	Meeting Type: Special	
	Primary ISIN: INE061F01013	Primary SEDOL: B1XC098

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Lim Tsin Lin as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Approve Composite Scheme of Arrangement between International Hospital Limited, Fortis Hospitals Limited and Fortis Hospotel Limited	Mgmt	For	For

Fortuna Silver Mines Inc.

Meeting Date: 06/22/2023	Country: Canada	Ticker: FVI
	Meeting Type: Annual	
	Primary ISIN: CA3499151080	Primary SEDOL: 2383033

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	For	For
2.1	Elect Director Jorge Ganoza Durant	Mgmt	For	For
2.2	Elect Director Mario Szotlender	Mgmt	For	For
2.3	Elect Director David Farrell	Mgmt	For	Withhold
<p><i>Voter Rationale: While directors are charged with making decisions regarding executive compensation, an advisory say on pay vote is the best method for all shareholders to provide their views on those decisions. The governance committee should put a say on pay on the AGM agenda as is now common practice in Canada.</i></p>				
2.4	Elect Director David Laing	Mgmt	For	Withhold
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

Fortuna Silver Mines Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Alfredo Sillau	Mgmt	For	For
2.6	Elect Director Kylie Dickson	Mgmt	For	For
2.7	Elect Director Kate Harcourt	Mgmt	For	For
2.8	Elect Director Salma Seetaroo	Mgmt	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Re-approve Share Unit Plan	Mgmt	For	For

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Foshan Haitian Flavouring & Food Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 603288

Meeting Type: Annual

Primary ISIN: CNE100001SL2

Primary SEDOL: BJ3KJC4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: We expect companies in this sector to report on and set targets to reduce scope 1 and 2 emissions, as well as make efforts to understand the materiality of their scope 3 emissions</i>				
4	Approve Financial Statements	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Remuneration of Director and Supervisors	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
9	Approve Use of Idle Own Funds for Entrusted Financial Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
10	Approve Related Party Transactions	Mgmt	For	For

Foshan Haitian Flavouring & Food Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Related Party Transaction with Guangdong Haitian Commercial Factoring Co., Ltd.	Mgmt	For	For
12	Amend Articles of Association	Mgmt	For	For

Foxconn Industrial Internet Co., Ltd.

Meeting Date: 06/02/2023

Country: China

Ticker: 601138

Meeting Type: Annual

Primary ISIN: CNE1000031P3

Primary SEDOL: BFZ7XB2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
8	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital as well as Adjustment, Change and Extension of Raised Funds Investment Projects	Mgmt	For	For
9	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For
	APPROVE CORPORATE BOND ISSUANCE	Mgmt		
10.1	Approve Issue Scale	Mgmt	For	For
10.2	Approve Par Value and Issue Price	Mgmt	For	For
10.3	Approve Issue Type and Maturity	Mgmt	For	For
10.4	Approve Bond Interest Rate, Method of Determination, Principal and Interest Repayment	Mgmt	For	For
10.5	Approve Issue Manner	Mgmt	For	For
10.6	Approve Target Parties and Arrangement of Placing to Shareholders	Mgmt	For	For
10.7	Approve Use of Proceeds	Mgmt	For	For
10.8	Approve Redemption Terms or Sell-back Terms	Mgmt	For	For

Foxconn Industrial Internet Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.9	Approve Creditworthiness and Debt Repayment Guarantee Measures	Mgmt	For	For
10.10	Approve Underwriting Method and Listing Arrangement	Mgmt	For	For
10.11	Approve Resolution Validity Period	Mgmt	For	For
11	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
12	Approve Provision of Guarantee	Mgmt	For	For
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Zhang Wei as Supervisor	Mgmt	For	For

Foxconn Technology Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2354

Meeting Type: Annual

Primary ISIN: TW0002354008

Primary SEDOL: 6801779

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Franco-Nevada Corporation

Meeting Date: 05/02/2023

Country: Canada

Ticker: FNV

Meeting Type: Annual/Special

Primary ISIN: CA3518581051

Primary SEDOL: B29NF31

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David Harquail	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1.2	Elect Director Paul Brink	Mgmt	For	For

Franco-Nevada Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Tom Albanese	Mgmt	For	For
1.4	Elect Director Derek W. Evans	Mgmt	For	Against
<i>Voter Rationale: We expect companies to have policies in place to increase racial diversity on the board. Our minimum expectation is that at least one board member identifies as a member of an underrepresented community.</i>				
1.5	Elect Director Catharine Farrow	Mgmt	For	For
1.6	Elect Director Maureen Jensen	Mgmt	For	For
1.7	Elect Director Jennifer Maki	Mgmt	For	For
1.8	Elect Director Randall Oliphant	Mgmt	For	For
1.9	Elect Director Jacques Perron	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Freehold Royalties Ltd.

Meeting Date: 05/10/2023

Country: Canada

Ticker: FRU

Meeting Type: Annual

Primary ISIN: CA3565001086

Primary SEDOL: B3SJKB0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Sylvia K. Barnes	Mgmt	For	For
1.2	Elect Director Gary R. Bugeaud	Mgmt	For	For
1.3	Elect Director Peter T. Harrison	Mgmt	For	For
1.4	Elect Director Maureen E. Howe	Mgmt	For	For
1.5	Elect Director J. Douglas Kay	Mgmt	For	For
1.6	Elect Director Valerie A. Mitchell	Mgmt	For	For
1.7	Elect Director Marvin F. Romanow	Mgmt	For	For
1.8	Elect Director David M. Spyker	Mgmt	For	For
1.9	Elect Director Aidan M. Walsh	Mgmt	For	For

Freehold Royalties Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				

Freeport-McMoRan, Inc.

Meeting Date: 06/06/2023	Country: USA	Ticker: FCX
	Meeting Type: Annual	
	Primary ISIN: US35671D8570	Primary SEDOL: 2352118

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David P. Abney	Mgmt	For	For
1.2	Elect Director Richard C. Adkerson	Mgmt	For	For
1.3	Elect Director Marcela E. Donadio	Mgmt	For	For
1.4	Elect Director Robert W. Dudley	Mgmt	For	For
1.5	Elect Director Hugh Grant	Mgmt	For	For
1.6	Elect Director Lydia H. Kennard	Mgmt	For	For
1.7	Elect Director Ryan M. Lance	Mgmt	For	For
1.8	Elect Director Sara Grootwassink Lewis	Mgmt	For	For
1.9	Elect Director Dustan E. McCoy	Mgmt	For	For
1.10	Elect Director Kathleen L. Quirk	Mgmt	For	For
1.11	Elect Director John J. Stephens	Mgmt	For	For
1.12	Elect Director Frances Fragos Townsend	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Freeport-McMoRan, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

FREYR Battery SA

Meeting Date: 06/20/2023	Country: Luxembourg	Ticker: FREY
	Meeting Type: Annual/Special	
	Primary ISIN: LU2360697374	Primary SEDOL: BMFBLD1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Acknowledge Disclosure of Conflicts of Interest	Mgmt		
2	Approve Company to Enter Indemnification Agreements with Each Director	Mgmt	For	For
3	Approve the 2023 Option Allocation	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt		
5	Receive Auditor's Report (Non-Voting)	Mgmt		
6	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
7	Approve Standalone Financial Statements	Mgmt	For	For
8	Approve Allocation of Income	Mgmt	For	For
9	Approve Co-option of Jon Christian Thaulow as Director	Mgmt	For	For
10	Approve Co-option of Jason Forcier as Director	Mgmt	For	For
11	Approve Co-option of Daniel Steingart as Director	Mgmt	For	For
12	Approve Co-option of Tom Einar Jensen as Director	Mgmt	For	For
13	Approve Discharge of Directors	Mgmt	For	For
14	Approve Remuneration of Directors	Mgmt	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	Mgmt	For	For

FREYR Battery SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Reelect Directors	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>			
17	Approve Share Repurchase	Mgmt	For	For
18	Ratify Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
19	Approve Delegation of Powers	Mgmt	For	For
	Extraordinary Meeting Agenda	Mgmt		
20	Amend Articles - Article 9.1	Mgmt	For	For
21	Approve Increase in Authorized Share Capital and Amend Articles of Association	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Frontdoor, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: FTDR

Meeting Type: Annual

Primary ISIN: US35905A1097

Primary SEDOL: BFYF094

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Cobb	Mgmt	For	For
1b	Elect Director D. Steve Boland	Mgmt	For	For
1c	Elect Director Anna C. Catalano	Mgmt	For	For
1d	Elect Director Peter L. Cella	Mgmt	For	For
1e	Elect Director Christopher L. Clipper	Mgmt	For	For
1f	Elect Director Brian P. McAndrews	Mgmt	For	For
1g	Elect Director Liane J. Pelletier	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Frontdoor, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Frontera Energy Corporation

Meeting Date: 05/18/2023	Country: Canada	Ticker: FEC
	Meeting Type: Annual	
	Primary ISIN: CA35905B1076	Primary SEDOL: BD9P7F0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Six	Mgmt	For	For
2.1	Elect Director Luis F. Alarcon Mantilla	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2.2	Elect Director W. Ellis Armstrong	Mgmt	For	For
2.3	Elect Director Veronique Giry	Mgmt	For	For
2.4	Elect Director Orlando Cabrales Segovia	Mgmt	For	For
2.5	Elect Director Gabriel de Alba	Mgmt	For	For
2.6	Elect Director Russell Ford	Mgmt	For	For
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Frontken Corporation Berhad

Meeting Date: 06/02/2023	Country: Malaysia	Ticker: 0128
	Meeting Type: Annual	
	Primary ISIN: MYQ012800007	Primary SEDOL: B18TLC4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Dividend	Mgmt	For	For
2	Elect Tay Kiang Meng as Director	Mgmt	For	For

Frontken Corporation Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Ng Chee Whye as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				
4	Approve Directors' Fees and Benefits	Mgmt	For	For
5	Approve Crowe Malaysia PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Waiver of Preemptive Rights	Mgmt	For	For
8	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

FTI Consulting, Inc.

Meeting Date: 06/07/2023

Country: USA

Ticker: FCN

Meeting Type: Annual

Primary ISIN: US3029411093

Primary SEDOL: 2351449

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Brenda J. Bacon	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1b	Elect Director Mark S. Bartlett	Mgmt	For	For
1c	Elect Director Elsy Boglioli	Mgmt	For	For
1d	Elect Director Claudio Costamagna	Mgmt	For	For
1e	Elect Director Nicholas C. Fanandakis	Mgmt	For	For
1f	Elect Director Steven H. Gunby	Mgmt	For	For
1g	Elect Director Gerard E. Holthaus	Mgmt	For	For
1h	Elect Director Stephen C. Robinson	Mgmt	For	For
1i	Elect Director Lauren E. Seeger	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

FTI Consulting, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

Fubon Financial Holding Co., Ltd.

Meeting Date: 06/09/2023	Country: Taiwan	Ticker: 2881
	Meeting Type: Annual	Primary ISIN: TW0002881000
		Primary SEDOL: 6411673

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF COMMON SHARES	Mgmt		
1	Approve Business Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Issuance of New Shares from Capitalization of the Company's Capital Reserve	Mgmt	For	For
4	Approve Plan to Raise Long-term Capital	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect RICHARD M.TSAI with SHAREHOLDER NO.4 as Non-independent Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
6.2	Elect DANIEL M.TSAI with SHAREHOLDER NO.3 as Non-independent Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
6.3	Elect JERRY HARN, a Representative of MING DONG CO., LTD. with SHAREHOLDER NO.72, as Non-independent Director	Mgmt	For	For

Fubon Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.4	Elect HOWARD LIN, a Representative of MING DONG CO., LTD. with SHAREHOLDER NO.72, as Non-independent Director	Mgmt	For	For
6.5	Elect CHIN-CHUAN HSU, a Representative of MING DONG CO., LTD. with SHAREHOLDER NO.72, as Non-independent Director	Mgmt	For	For
6.6	Elect CHERNG-RU TSAI, a Representative of MING DONG CO., LTD. with SHAREHOLDER NO.72, as Non-independent Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.7	Elect SHIH-MING YOU, a Representative of TAIPEI CITY GOVERNMENT with SHAREHOLDER NO.297306, as Non-independent Director	Mgmt	For	For
6.8	Elect TANG-KAI LIEN, a Representative of TAIPEI CITY GOVERNMENT with SHAREHOLDER NO.297306, as Non-independent Director	Mgmt	For	For
6.9	Elect RUEY-CHERNG CHENG, a Representative of TAIPEI CITY GOVERNMENT with SHAREHOLDER NO.297306, as Non-independent Director	Mgmt	For	For
6.10	Elect SHIN-MIN CHEN with SHAREHOLDER NO.J100657XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
6.11	Elect SHU-HSING LI with SHAREHOLDER NO.R120428XXX as Independent Director	Mgmt	For	For
6.12	Elect ALAN WANG with SHAREHOLDER NO.F102657XXX as Independent Director	Mgmt	For	For
6.13	Elect PAULUS SIU-HUNG MOK with SHAREHOLDER NO.A800279XXX as Independent Director	Mgmt	For	For
6.14	Elect BARRY CHEN with SHAREHOLDER NO.A120907XXX as Independent Director	Mgmt	For	For
6.15	Elect KUANG-SHI YE with SHAREHOLDER NO.806836 as Independent Director	Mgmt	For	For
7	Approve Release the Company's Directors for the Board of Directors of the 9th Term from Non-Competition Restrictions - RICHARD M.TSAI	Mgmt	For	For

Fubon Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Release the Company's Directors for the Board of Directors of the 9th Term from Non-Competition Restrictions - DANIEL M.TSAI	Mgmt	For	For
9	Approve Release the Company's Directors for the Board of Directors of the 9th Term from Non-Competition Restrictions - JERRY HARN	Mgmt	For	For
10	Approve Release the Company's Directors for the Board of Directors of the 9th Term from Non-Competition Restrictions - CHIN-CHUAN HSU	Mgmt	For	For
11	Approve Release the Company's Directors for the Board of Directors of the 9th Term from Non-Competition Restrictions - CHERNG-RU TSAI	Mgmt	For	For
12	Approve Release the Company's Directors for the Board of Directors of the 9th Term from Non-Competition Restrictions - TAIPEI CITY GOVERNMENT	Mgmt	For	For

FuelCell Energy, Inc.

Meeting Date: 05/22/2023

Country: USA

Ticker: FCEL

Meeting Type: Annual

Primary ISIN: US35952H6018

Primary SEDOL: BK6S6J8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James H. England	Mgmt	For	For
1b	Elect Director Jason Few	Mgmt	For	For
1c	Elect Director Matthew F. Hilzinger	Mgmt	For	For
1d	Elect Director Natica von Althann	Mgmt	For	For
1e	Elect Director Cynthia Hansen	Mgmt	For	For
1f	Elect Director Donna Sims Wilson	Mgmt	For	For
1g	Elect Director Betsy Bingham	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
5	Increase Authorized Common Stock	Mgmt	For	For

FuelCell Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
7	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Fufeng Group Limited

Meeting Date: 05/25/2023	Country: Cayman Islands	Ticker: 546
	Meeting Type: Annual	
	Primary ISIN: KYG368441195	Primary SEDOL: B1P1J55

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Li Deheng as Director	Mgmt	For	For
3.2	Elect Zhang Youming as Director	Mgmt	For	For
3.3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Fuji Electric Co., Ltd.

Meeting Date: 06/27/2023	Country: Japan	Ticker: 6504
	Meeting Type: Annual	
	Primary ISIN: JP3820000002	Primary SEDOL: 6356365

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kitazawa, Michihiro	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Kondo, Shiro	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.3	Elect Director Abe, Michio	Mgmt	For	For
1.4	Elect Director Arai, Junichi	Mgmt	For	For
1.5	Elect Director Hosen, Toru	Mgmt	For	For
1.6	Elect Director Tetsutani, Hiroshi	Mgmt	For	For
1.7	Elect Director Tamba, Toshihito	Mgmt	For	For
1.8	Elect Director Tominaga, Yukari	Mgmt	For	For
1.9	Elect Director Tachifuji, Yukihiko	Mgmt	For	For
1.10	Elect Director Yashiro, Tomonari	Mgmt	For	For

FUJIFILM Holdings Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 4901

Meeting Type: Annual

Primary ISIN: JP3814000000

Primary SEDOL: 6356525

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 70	Mgmt	For	For
2	Amend Articles to Clarify Director Authority on Board Meetings	Mgmt	For	For
3.1	Elect Director Sukeno, Kenji	Mgmt	For	For
3.2	Elect Director Goto, Teiichi	Mgmt	For	For
3.3	Elect Director Higuchi, Masayuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.4	Elect Director Hama, Naoki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.5	Elect Director Yoshizawa, Chisato	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

FUJIFILM Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.6	Elect Director Ito, Yoji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.7	Elect Director Kitamura, Kunitaro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.8	Elect Director Eda, Makiko	Mgmt	For	For
3.9	Elect Director Nagano, Tsuyoshi	Mgmt	For	For
3.10	Elect Director Sugawara, Ikuro	Mgmt	For	For
4	Appoint Statutory Auditor Mitsuhashi, Masataka	Mgmt	For	For

Fujikura Ltd.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 5803
	Meeting Type: Annual	
	Primary ISIN: JP3811000003	Primary SEDOL: 6356707

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	Mgmt	For	Against
	<i>Voter Rationale: It does not appear prudent to make final dividend payments before audited financial statements are available.</i>			
2	Amend Articles to Indemnify Directors	Mgmt	For	For
3.1	Elect Director Ito, Masahiko	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
3.2	Elect Director Okada, Naoki	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
3.3	Elect Director Banno, Tatsuya	Mgmt	For	For
3.4	Elect Director Iijima, Kazuhito	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Naruke, Koji	Mgmt	For	For
4.2	Elect Director and Audit Committee Member Hanazaki, Hamako	Mgmt	For	For
4.3	Elect Director and Audit Committee Member Yoshikawa, Keiji	Mgmt	For	For
4.4	Elect Director and Audit Committee Member Yamaguchi, Yoji	Mgmt	For	For
4.5	Elect Director and Audit Committee Member Meguro, Kozo	Mgmt	For	For

Fujimi, Inc.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 5384

Meeting Type: Annual

Primary ISIN: JP3820900003

Primary SEDOL: 6355276

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 110	Mgmt	For	For
2.1	Elect Director Seki, Keishi	Mgmt	For	For
2.2	Elect Director Owaki, Toshiki	Mgmt	For	For
2.3	Elect Director Suzuki, Katsuhiko	Mgmt	For	For
2.4	Elect Director Kawashita, Masami	Mgmt	For	For
2.5	Elect Director Asai, Yoshitsugu	Mgmt	For	For
2.6	Elect Director Yoshimura, Atsuko	Mgmt	For	For
3	Appoint Statutory Auditor Takahashi, Masahiko	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Hayashi, Nobufumi	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

Fujitsu Ltd.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6702

Meeting Type: Annual

Primary ISIN: JP3818000006

Primary SEDOL: 6356945

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tokita, Takahito	Mgmt	For	For
1.2	Elect Director Furuta, Hidenori	Mgmt	For	For
1.3	Elect Director Isobe, Takeshi	Mgmt	For	For
1.4	Elect Director Yamamoto, Masami	Mgmt	For	For
1.5	Elect Director Mukai, Chiaki	Mgmt	For	For
1.6	Elect Director Abe, Atsushi	Mgmt	For	For
1.7	Elect Director Kojo, Yoshiko	Mgmt	For	For
1.8	Elect Director Sasae, Kenichiro	Mgmt	For	For
1.9	Elect Director Byron Gill	Mgmt	For	For
2	Appoint Statutory Auditor Hatsukawa, Koji	Mgmt	For	For

Fujitsu Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

Fukui Computer Holdings, Inc.

Meeting Date: 06/23/2023	Country: Japan	Ticker: 9790	
	Meeting Type: Annual		
		Primary ISIN: JP3803800006	Primary SEDOL: 6355652

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	For	For
2.1	Elect Director Sato, Koichi	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.2	Elect Director Hashimoto, Akira	Mgmt	For	For
2.3	Elect Director Sugita, Tadashi	Mgmt	For	For
2.4	Elect Director Sakaguchi, Kenji	Mgmt	For	For
2.5	Elect Director Yao Jun	Mgmt	For	For

Furukawa Electric Co., Ltd.

Meeting Date: 06/23/2023	Country: Japan	Ticker: 5801	
	Meeting Type: Annual		
		Primary ISIN: JP3827200001	Primary SEDOL: 6357562

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	For	For
2.1	Elect Director Kobayashi, Keiichi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Moridaira, Hideya	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Tsukamoto, Osamu	Mgmt	For	For
2.4	Elect Director Tsukamoto, Takashi	Mgmt	For	For

Furukawa Electric Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Miyokawa, Yoshiro	Mgmt	For	For
2.6	Elect Director Yabu, Yukiko	Mgmt	For	For
2.7	Elect Director Saito, Tamotsu	Mgmt	For	For
2.8	Elect Director Miyamoto, Satoshi	Mgmt	For	For
2.9	Elect Director Fukunaga, Akihiro	Mgmt	For	For
2.10	Elect Director Masutani, Yoshio	Mgmt	For	For
2.11	Elect Director Yanagi, Toshio	Mgmt	For	For
3	Appoint Statutory Auditor Ogiwara, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Appoint Alternate Statutory Auditor Koroyasu, Kenji	Mgmt	For	For

Fuyao Glass Industry Group Co., Ltd.

Meeting Date: 04/27/2023

Country: China

Ticker: 3606

Meeting Type: Annual

Primary ISIN: CNE100001TR7

Primary SEDOL: BWGCFG4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Final Financial Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Annual Report and Its Summary	Mgmt	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve PricewaterhouseCoopers as Overseas Audit Institution and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Duty Report of Independent Non-Executive Directors	Mgmt	For	For

Fuyao Glass Industry Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Maintenance of Liability Insurance for Directors, Supervisors and Senior Management	Mgmt	For	For
10	Approve Issuance of Medium-term Notes	Mgmt	For	For
11	Approve Issuance of Ultra Short-Term Financing Bonds	Mgmt	For	For

G-7 Holdings, Inc.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 7508

Meeting Type: Annual

Primary ISIN: JP3172450003

Primary SEDOL: 6034188

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kaneda, Tatsumi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Kishimoto, Yasumasa	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.3	Elect Director Matsuda, Yukitoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.4	Elect Director Seki, Daisaku	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Tamaki, Isao	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Noguchi, Shinichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Sakamoto, Mitsuru	Mgmt	For	For
1.8	Elect Director Shida, Yukihiro	Mgmt	For	For
2.1	Elect Alternate Director and Audit Committee Member Kato, Yasuhiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.2	Elect Alternate Director and Audit Committee Member Yoneda, Koji	Mgmt	For	For

G8 Education Limited

Meeting Date: 04/20/2023

Country: Australia

Ticker: GEM

Meeting Type: Annual

Primary ISIN: AU000000GEM7

Primary SEDOL: B296314

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
2	Elect Julie Cogin as Director	Mgmt	For	For
3	Elect Peter Trimble as Director	Mgmt	For	For
4	Approve G8 Education Executive Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
5	Approve Issuance of Performance Rights to Pejman Okhovat	Mgmt	For	For

Galp Energia SGPS SA

Meeting Date: 05/03/2023

Country: Portugal

Ticker: GALP

Meeting Type: Annual

Primary ISIN: PTGAL0AM0009

Primary SEDOL: B1FW751

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect General Meeting Board for 2023-2026 Term	Mgmt	For	For
2	Approve Individual and Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	Mgmt	For	For

Galp Energia SGPS SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Directors for 2023-2026 Term	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review. The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i></p>				
6	Elect Fiscal Council Members for 2023-2026 Term	Mgmt	For	For
7	Appoint Auditor for 2023-2026 Term	Mgmt	For	For
8	Elect Remuneration Committee Members for 2023-2026 Term and Approve Committee Remuneration and Regulations	Mgmt	For	For
9	Approve Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
10	Amend Article 10	Mgmt	For	For
11	Approve Standard Accounting Transfers	Mgmt	For	For
12	Authorize Repurchase and Reissuance of Shares and Bonds	Mgmt	For	Against
<p><i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i></p>				
13	Approve Reduction in Share Capital	Mgmt	For	For

Gaona Aero Material Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 300034

Meeting Type: Annual

Primary ISIN: CNE100000JH1

Primary SEDOL: B4ZFZX5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For

Gaona Aero Material Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Daily Related Party Transaction	Mgmt	For	For
7	Approve Credit Line and Provision of Guarantee	Mgmt	For	For
8	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
9	Approve Provision of Entrusted Loans by Controlling Shareholder	Mgmt	For	For
10	Approve Authorization of the Board to Handle Matters on Issuing Shares to Specific Parties Through Simplified Procedures	Mgmt	For	For
11	Approve Provision of Guarantee	Mgmt	For	For

Gartner, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: IT

Meeting Type: Annual

Primary ISIN: US3666511072

Primary SEDOL: 2372763

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter E. Bisson	Mgmt	For	For
1b	Elect Director Richard J. Bressler	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Raul E. Cesan	Mgmt	For	For
1d	Elect Director Karen E. Dykstra	Mgmt	For	For
1e	Elect Director Diana S. Ferguson	Mgmt	For	For
1f	Elect Director Anne Sutherland Fuchs	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1g	Elect Director William O. Grabe	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1h	Elect Director Jose M. Gutierrez	Mgmt	For	For
1i	Elect Director Eugene A. Hall	Mgmt	For	For
1j	Elect Director Stephen G. Pagliuca	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1k	Elect Director Eileen M. Serra	Mgmt	For	For

Gartner, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1l	Elect Director James C. Smith	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
5	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

GCL Technology Holdings Limited

Meeting Date: 05/31/2023

Country: Cayman Islands

Ticker: 3800

Meeting Type: Annual

Primary ISIN: KYG3774X1088

Primary SEDOL: B28XTR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Zhu Yufeng as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Zhu Zhanjun as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
5	Elect Shen Wenzhong as Director	Mgmt	For	Against
<i>Voter Rationale: Inability to evidence the mitigation of severe human rights risk particularly in high risk regions</i>				
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Crowe (HK) CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

GCL Technology Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

GDS Holdings Limited

Meeting Date: 06/05/2023 **Country:** Cayman Islands **Ticker:** 9698
Meeting Type: Annual **Primary ISIN:** KYG3902L1095 **Primary SEDOL:** BMG40P4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Reflect Thresholds for William Wei Huang's Beneficial Ownership	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Approve Changes in Authorized Shares	Mgmt	For	Against
<i>Voter Rationale: The issuance of shares with impaired/enhanced voting rights violates the principle of one share, one vote.</i>				
4	Elect Director Gary J. Wojtaszek	Mgmt	For	For
5	Elect Director Satoshi Okada	Mgmt	For	For
6	Ratify KPMG Huazhen LLP as Auditors	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

GDS Holdings Limited

Meeting Date: 06/05/2023 **Country:** Cayman Islands **Ticker:** 9698
Meeting Type: Special **Primary ISIN:** KYG3902L1095 **Primary SEDOL:** BMG40P4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Reflect Thresholds for William Wei Huang's Beneficial Ownership	Mgmt	For	For

GE Healthcare Technologies, Inc.

Meeting Date: 05/23/2023 **Country:** USA **Ticker:** GEHC
Meeting Type: Annual **Primary ISIN:** US36266G1076 **Primary SEDOL:** BL6JPG8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter J. Arduini	Mgmt	For	For
1b	Elect Director H. Lawrence Culp, Jr.	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The nominee is a former executive and considered to be non-independent.</i>				
1c	Elect Director Rodney F. Hochman	Mgmt	For	For
1d	Elect Director Lloyd W. Howell, Jr.	Mgmt	For	For
1e	Elect Director Risa Lavizzo-Mourey	Mgmt	For	For
1f	Elect Director Catherine Lesjak	Mgmt	For	For
1g	Elect Director Anne T. Madden	Mgmt	For	For
1h	Elect Director Tomislav Mihaljevic	Mgmt	For	For
1i	Elect Director William J. Stromberg	Mgmt	For	For
1j	Elect Director Phoebe L. Yang	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Meeting Date: 04/27/2023

Country: Germany

Ticker: G1A

Meeting Type: Annual

Primary ISIN: DE0006602006

Primary SEDOL: 4557104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.95 per Share	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
4	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
5	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
6	Ratify KPMG AG as Auditors for Fiscal Year 2023	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
7	Elect Hans Kempf to the Supervisory Board	Mgmt	For	For
8.1	Amend Articles Re: Supervisory Board Term of Office	Mgmt	For	For
8.2	Amend Articles Re: By-Elections to the Supervisory Board	Mgmt	For	For
9	Approve Remuneration of Supervisory Board	Mgmt	For	For
10.1	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
10.2	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
10.3	Amend Articles Re: General Meeting Chair and Procedure	Mgmt	For	For
11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For

Gecina SA

Meeting Date: 04/20/2023

Country: France

Ticker: GFC

Meeting Type: Annual

Primary ISIN: FR0010040865

Primary SEDOL: 7742468

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Standard Accounting Transfers to Specific Reserve	Mgmt	For	For
4	Approve Allocation of Income and Dividends of EUR 5.30 per Share	Mgmt	For	For
5	Approve Stock Dividend Program	Mgmt	For	For
6	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For
8	Approve Compensation of Jerome Brunel, Chairman of the Board	Mgmt	For	For
9	Approve Compensation of Meka Brunel, CEO until April 21, 2022	Mgmt	For	For
10	Approve Compensation of Benat Ortega, CEO since April 21, 2022	Mgmt	For	For
11	Approve Remuneration Policy of Directors	Mgmt	For	For
12	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
13	Approve Remuneration Policy of CEO	Mgmt	For	For
14	Reelect Dominique Dudan as Director	Mgmt	For	For
15	Reelect Predica as Director	Mgmt	For	Against
	<i>Voter Rationale: ABSTAIN on re-election given concerns with over boarding.</i>			
16	Elect Benat Ortega as Director	Mgmt	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
18	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Geely Automobile Holdings Limited

Meeting Date: 04/28/2023

Country: Cayman Islands

Ticker: 175

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG3777B1032

Primary SEDOL: 6531827

Geely Automobile Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt 2023 Share Option Scheme and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
2	Approve Amended Share Award Scheme and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
3	Approve Service Provider Sub-limit and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Geely Automobile Holdings Limited

Meeting Date: 04/28/2023

Country: Cayman Islands

Ticker: 175

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG3777B1032

Primary SEDOL: 6531827

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition Agreement, Supplemental Agreement and Related Transactions	Mgmt	For	For
2	Approve CKDs and Automobile Components Sales Agreement, Annual Caps and Related Transactions	Mgmt	For	For

Geely Automobile Holdings Limited

Meeting Date: 04/28/2023

Country: Cayman Islands

Ticker: 175

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG3777B1032

Primary SEDOL: 6531827

Geely Automobile Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proton Agreement and Related Transactions	Mgmt	For	For
2	Approve DHG Agreement and Related Transactions	Mgmt	For	For

Geely Automobile Holdings Limited

Meeting Date: 05/25/2023

Country: Cayman Islands

Ticker: 175

Meeting Type: Annual

Primary ISIN: KYG3777B1032

Primary SEDOL: 6531827

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Li Shu Fu as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Elect Li Dong Hui, Daniel as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect An Cong Hui as Director	Mgmt	For	For
6	Elect Wei Mei as Director	Mgmt	For	For
7	Elect Gan Jia Yue as Director	Mgmt	For	For
8	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
9	Approve Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
10	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

GEM Co., Ltd.

Meeting Date: 05/24/2023

Country: China

Ticker: 002340

Meeting Type: Annual

Primary ISIN: CNE100000KT4

Primary SEDOL: B5KQVW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
7	Approve Application of Credit Lines	Mgmt	For	For
8	Approve Provision of Guarantee	Mgmt	For	For

General Electric Company

Meeting Date: 05/03/2023

Country: USA

Ticker: GE

Meeting Type: Annual

Primary ISIN: US3696043013

Primary SEDOL: BL59CR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen Angel	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1b	Elect Director Sebastien Bazin	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1c	Elect Director H. Lawrence Culp, Jr.	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1d	Elect Director Edward Garden	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1e	Elect Director Isabella Goren	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1f	Elect Director Thomas Horton	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1g	Elect Director Catherine Lesjak	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			

General Electric Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Darren McDew	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1i	Elect Director Paula Rosput Reynolds	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
1j	Elect Director Jessica Uhl	Mgmt	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
5	Require Independent Board Chairman	SH	Against	Against
	<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of managements performance.</i>			
6	Hire Investment Bank to Explore Sale of Company	SH	Against	Against
7	Issue Audited Report on Fiduciary Relevance of Decarbonization Goal	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
8	Issue Audited Report on Impact of IEA Net-Zero Emissions by 2050 Scenario	SH	Against	Against

General Interface Solution (GIS) Holding Ltd.

Meeting Date: 05/30/2023

Country: Cayman Islands

Ticker: 6456

Meeting Type: Annual

Primary ISIN: KYG3808R1011

Primary SEDOL: BXNPSQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

General Interface Solution (GIS) Holding Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect HSIEN-YING CHOU, with Shareholder NO.00000282, as Non-Independent Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.2	Elect WEI-MING CHEN, a Representative of HIGH PRECISION HOLDINGS LIMITED with Shareholder NO.00000001, as Non-Independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.3	Elect HSIANG-TUN YU, with Shareholder A121969XXX, as Non-Independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
1.4	Elect TUNG-CHAO HSU, with Shareholder NO.00000070, as Non-Independent Director	Mgmt	For	For
1.5	Elect MING-HUI HSIEH, with Shareholder NO.N223419XXX, as Independent Director	Mgmt	For	For
1.6	Elect TSUNG-PEI CHIANG, with Shareholder N122023XXX, as Independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.7	Elect LI-YIN CHEN, with Shareholder A225139XXX, as Independent Director	Mgmt	For	For
2	Approve Business Report and Consolidated Financial Statements	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For
5	Approve Issuance of Ordinary Shares for Cash Capital Increase and/or Global Depository Receipts Representing Ordinary Shares to be Issued for Cash Capital Increase	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

General Motors Company

Meeting Date: 06/20/2023

Country: USA

Ticker: GM

Meeting Type: Annual

Primary ISIN: US37045V1008

Primary SEDOL: B665KZ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mary T. Barra	Mgmt	For	For
1b	Elect Director Aneel Bhusri	Mgmt	For	For
1c	Elect Director Wesley G. Bush	Mgmt	For	For
1d	Elect Director Joanne C. Crevoiserat	Mgmt	For	For
1e	Elect Director Linda R. Gooden	Mgmt	For	For
1f	Elect Director Joseph Jimenez	Mgmt	For	For
1g	Elect Director Jonathan McNeill	Mgmt	For	For
1h	Elect Director Judith A. Miscik	Mgmt	For	For
1i	Elect Director Patricia F. Russo	Mgmt	For	For
1j	Elect Director Thomas M. Schoewe	Mgmt	For	For
1k	Elect Director Mark A. Tatum	Mgmt	For	For
1l	Elect Director Jan E. Tighe	Mgmt	For	For
1m	Elect Director Devin N. Wenig	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

4	Amend Omnibus Stock Plan	Mgmt	For	For
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Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

5	Report on Risks Related to Operations in China	SH	Against	Against
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Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.

6	Provide Right to Act by Written Consent	SH	Against	For
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Voter Rationale: Supporting better corporate governance practices. Investors should have the opportunity to put resolutions to all shareholders, either in a company meeting or by expressing their intentions through the mail.

7	Report on Setting Sustainable Sourcing Targets	SH	Against	Against
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Voter Rationale: Although we consider this topic to be important to the company, at this time, we believe management and the board are adequately considering attendant material risks and opportunities.

Genomma Lab Internacional SAB de CV

Meeting Date: 04/28/2023

Country: Mexico

Ticker: LABB

Meeting Type: Annual

Primary ISIN: MX01LA010006

Primary SEDOL: B3B1C73

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Allocation of Income and Discharge Directors	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Elect and/or Ratify Directors, Secretaries, and Chairman of Audit and Corporate Governance Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
4	Approve Remuneration of Directors, Secretaries and Members of Board Committees	Mgmt	For	For
5	Accept Report on Share Repurchase; Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
6	Authorize Cancellation of Repurchased Shares and Consequently Reduction of Capital	Mgmt	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Genscript Biotech Corp.

Meeting Date: 05/25/2023

Country: Cayman Islands

Ticker: 1548

Meeting Type: Annual

Primary ISIN: KYG3825B1059

Primary SEDOL: BD9Q2J2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A1	Elect Wang Jiafen as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2A2	Elect Dai Zumian as Director	Mgmt	For	For

Genscript Biotech Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2A3	Elect Pan Jiuan as Director	Mgmt	For	For
2A4	Elect Wang Xuehai as Director	Mgmt	For	For
2B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Ernst & Young, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Approve Amendments to the Existing Memorandum of Association and Articles of Association and Adopt Third Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Genting Berhad

Meeting Date: 06/01/2023

Country: Malaysia

Ticker: 3182

Meeting Type: Annual

Primary ISIN: MYL318200002

Primary SEDOL: B1VXJL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits-in-Kind	Mgmt	For	For
3	Elect Lim Kok Thay as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Foong Cheng Yuen as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				

Genting Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Tan Khong Han as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
8	Approve Share Repurchase Program	Mgmt	For	Against
<p><i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i></p>				
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

Genting Malaysia Berhad

Meeting Date: 05/31/2023

Country: Malaysia

Ticker: 4715

Meeting Type: Annual

Primary ISIN: MYL471500008

Primary SEDOL: B1VXKN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits-in-Kind	Mgmt	For	For
3	Elect Lim Kok Thay as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4	Elect Lee Choong Yan as Director	Mgmt	For	For
5	Elect Mohd Zahidi bin Hj Zainuddin as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	Elect Teo Eng Siong as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
7	Elect Lee Bee Phang as Director	Mgmt		

Genting Malaysia Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Approve Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
11	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
12	Approve Retirement Payment to Clifford Francis Herbert	Mgmt	For	Against
<i>Voter Rationale: Retirement benefits should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Genting Plantations Berhad

Meeting Date: 05/30/2023

Country: Malaysia

Ticker: 2291

Meeting Type: Annual

Primary ISIN: MYL229100002

Primary SEDOL: 6057680

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits-in-kind	Mgmt	For	For
3	Elect Lim Keong Hui as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Yong Chee Kong as Director	Mgmt	For	For
5	Elect Moktar bin Mohd Noor as Director	Mgmt	For	For
6	Elect Loh Lay Choon as Director	Mgmt	For	For
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Approve Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
10	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

Genting Plantations Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Retirement Gratuity to Quah Chek Tin	Mgmt	For	Against
<i>Voter Rationale: Retirement benefits should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Genting Singapore Limited

Meeting Date: 04/19/2023	Country: Singapore	Ticker: G13	
	Meeting Type: Annual		
		Primary ISIN: SGXE21576413	Primary SEDOL: BDRTVP2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Directors' Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Tan Hee Teck as Director	Mgmt	For	For
4	Elect Jonathan Asherson as Director	Mgmt	For	For
5(a)	Approve Directors' Fees	Mgmt	For	For
5(b)	Approve Grant of Awards Under the Genting Singapore Performance Share Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
6	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Approve Mandate for Interested Person Transactions	Mgmt	For	For
8	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

GEO Holdings Corp.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 2681	
	Meeting Type: Annual		
		Primary ISIN: JP3282400005	Primary SEDOL: 6296557

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	Mgmt	For	For
2	Approve Accounting Transfers	Mgmt	For	For
3.1	Elect Director Endo, Yuzo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Yoshikawa, Yasushi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.3	Elect Director Kosaka, Masaaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Imai, Noriyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Kubo, Koji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Director Murakami, Yukimasa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.7	Elect Director Ogino, Tsunehisa	Mgmt	For	For
3.8	Elect Director Yasuda, Kana	Mgmt	For	For
4	Appoint Statutory Auditor Ota, Hiroyuki	Mgmt	For	For
5	Appoint Alternate Statutory Auditor Hiramatsu, Yutaka	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Gerdau SA

Meeting Date: 04/17/2023

Country: Brazil

Ticker: GGBR4

Meeting Type: Annual

Primary ISIN: BRGGBRACNPR8

Primary SEDOL: 2645517

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt		

Gerda SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
2	Elect Marcio Hamilton Ferreira as Director Appointed by Preferred Shareholder	SH	None	For
3	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
4	Elect Aroldo Salgado de Medeiros Filho as Fiscal Council Member and Marcelo Rodrigues de Farias as Alternate Appointed by Preferred Shareholder	SH	None	For

Gevo, Inc.

Meeting Date: 05/22/2023

Country: USA

Ticker: GEVO

Meeting Type: Annual

Primary ISIN: US3743964062

Primary SEDOL: BGDLVV9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Carol J. Battershell	Mgmt	For	For
1.2	Elect Director Patrick R. Gruber	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Gevo, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	Two Years	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

GF Securities Co., Ltd.

Meeting Date: 06/28/2023

Country: China

Ticker: 1776

Meeting Type: Annual

Primary ISIN: CNE100001TQ9

Primary SEDOL: BW4NKK8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Directors' Report	Mgmt	For	For
2	Approve Supervisory Committee's Report	Mgmt	For	For
3	Approve Final Financial Report	Mgmt	For	For
4	Approve Annual Report	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Ernst & Young Hua Ming LLP as PRC Domestic Auditor and Ernst & Young as Overseas Auditor and Authorize Management to Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i></p>				
7	Approve Authorization of Proprietary Investment Quota	Mgmt	For	For
8	Approve Expected Daily Related Party/Connected Transactions	Mgmt	For	For
9	Amend Information Disclosure Management System	Mgmt	For	For
10	Amend Connected Transaction Management System	Mgmt	For	For

GF Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Amend Investor Relations Management System	Mgmt	For	For
12	Amend Articles of Association	Mgmt	For	For

Gibson Energy Inc.

Meeting Date: 05/02/2023

Country: Canada

Ticker: GEI

Meeting Type: Annual

Primary ISIN: CA3748252069

Primary SEDOL: B44WH97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James M. Estey	Mgmt	For	For
1b	Elect Director Douglas P. Bloom	Mgmt	For	For
1c	Elect Director James J. Cleary	Mgmt	For	For
1d	Elect Director Judy E. Cotte	Mgmt	For	Withhold

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

1e	Elect Director Heidi L. Dutton	Mgmt	For	For
1f	Elect Director John L. Festival	Mgmt	For	For
1g	Elect Director Diane A. Kazarian	Mgmt	For	For
1h	Elect Director Margaret C. Montana	Mgmt	For	For
1i	Elect Director Steven R. Spaulding	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
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Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Giga Device Semiconductor, Inc.

Meeting Date: 05/18/2023

Country: China

Ticker: 603986

Meeting Type: Annual

Primary ISIN: CNE1000030S9

Primary SEDOL: BYM9X70

Giga Device Semiconductor, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
5	Approve Report of the Board of Directors	Mgmt	For	For
6	Approve Report of the Board of Supervisors	Mgmt	For	For
7	Approve Related Party Transaction	Mgmt	For	For
8	Approve Amend Articles of Association and Part of its Annexes	Mgmt	For	For
9	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Amend Related-Party Transaction Decision-making System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Amend Management System of Usage of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Gigabyte Technology Co., Ltd.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 2376

Meeting Type: Annual

Primary ISIN: TW0002376001

Primary SEDOL: 6129181

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Gigabyte Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Issuance of Employee Restricted Stock Awards	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Li-Chen Lin with SHAREHOLDER NO.E200978XXX as Independent Director	Mgmt	For	For
5.2	Elect Peng-Huang Peng with SHAREHOLDER NO.J120567XXX as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Gilead Sciences, Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: GILD

Meeting Type: Annual

Primary ISIN: US3755581036

Primary SEDOL: 2369174

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jacqueline K. Barton	Mgmt	For	For
1b	Elect Director Jeffrey A. Bluestone	Mgmt	For	For
1c	Elect Director Sandra J. Horning	Mgmt	For	For
1d	Elect Director Kelly A. Kramer	Mgmt	For	For
1e	Elect Director Kevin E. Lofton	Mgmt	For	For
1f	Elect Director Harish Manwani	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1g	Elect Director Daniel P. O'Day	Mgmt	For	For
1h	Elect Director Javier J. Rodriguez	Mgmt	For	For
1i	Elect Director Anthony Welters	Mgmt	For	For

Gilead Sciences, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their job</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Require More Director Nominations Than Open Seats	SH	Against	Against
	<i>Voter Rationale: Requiring more director nominations than open seats rarely enhances the rights of minority shareholders and raises the risks that the board will not achieve an appropriate balance of independence and objectivity.</i>			
7	Amend Right to Call Special Meeting	SH	Against	Against
	<i>Voter Rationale: At this time, Company holds special meeting thresholds consistent with SEC requirements.</i>			
8	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks</i>			

Ginkgo Bioworks Holdings, Inc.

Meeting Date: 06/16/2023

Country: USA

Ticker: DNA

Meeting Type: Annual

Primary ISIN: US37611X1000

Primary SEDOL: BN6KXF0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Arie Beldegrun	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1b	Elect Director Marijn E. Dekkers	Mgmt	For	For
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1c	Elect Director Kathy Hopinkah Hannan	Mgmt	For	For

Ginkgo Bioworks Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Christian Henry	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1e	Elect Director Reshma Kewalramani	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>			
1f	Elect Director Shyam Sankar	Mgmt	For	For
1g	Elect Director Harry E. Sloan	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			

Ginlong Technologies Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 300763

Meeting Type: Annual

Primary ISIN: CNE100003JZ7

Primary SEDOL: BJRL1V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Appointment of Auditor	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Application of Credit Lines	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	For
9	Approve Remuneration of Supervisors	Mgmt	For	For

Ginlong Technologies Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Provision of Guarantee	Mgmt	For	For
11	Approve Foreign Exchange Hedging Business	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Hu Huaquan as Director	Mgmt	For	For
12.2	Elect Lou Hongying as Director	Mgmt	For	For

Glacier Bancorp, Inc.

Meeting Date: 04/26/2023

Country: USA

Ticker: GBCI

Meeting Type: Annual

Primary ISIN: US37637Q1058

Primary SEDOL: 2370585

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David C. Boyles	Mgmt	For	For
1.2	Elect Director Robert A. Cashell, Jr.	Mgmt	For	For
1.3	Elect Director Randall M. Chesler	Mgmt	For	For
1.4	Elect Director Sherry L. Cladouhos	Mgmt	For	For
1.5	Elect Director Jesus T. Espinoza	Mgmt	For	For
1.6	Elect Director Annie M. Goodwin	Mgmt	For	For
1.7	Elect Director Kristen L. Heck	Mgmt	For	For
1.8	Elect Director Michael B. Hormaechea	Mgmt	For	For
1.9	Elect Director Craig A. Langel	Mgmt	For	For
1.10	Elect Director Douglas J. McBride	Mgmt	For	Withhold

Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.

2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
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Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify FORVIS LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Gladstone Land Corporation

Meeting Date: 05/11/2023

Country: USA

Ticker: LAND

Meeting Type: Annual

Primary ISIN: US3765491010

Primary SEDOL: B83TNY4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David Gladstone	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.2	Elect Director Paul W. Adलगren	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders rights and should be subject to shareholder approval. Specifically, the company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
1.3	Elect Director John H. Outland	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders rights and should be subject to shareholder approval. Specifically, the company's governing documents prohibit or restrict shareholders ability to amend the company bylaws.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Glaukos Corporation

Meeting Date: 06/01/2023

Country: USA

Ticker: GKOS

Meeting Type: Annual

Primary ISIN: US3773221029

Primary SEDOL: BYMWL19

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Denice M. Torres	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Aimee S. Weisner	Mgmt	For	For

Glaukos Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

Glencore Plc

Meeting Date: 05/26/2023

Country: Jersey

Ticker: GLEN

Meeting Type: Annual

Primary ISIN: JE00B4T3BW64

Primary SEDOL: B4T3BW6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Our policy is flagging that shareholders should have the right to approve the implementation of the company's dividend policy. This is not considered to be a contested issue.</i></p>				
2	Approve Reduction of Capital Contribution Reserves	Mgmt	For	For
3	Re-elect Kalidas Madhavpeddi as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given the recent updates to the board, we will keep this matter under review. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i></p>				
4	Re-elect Gary Nagle as Director	Mgmt	For	For
5	Re-elect Peter Coates as Director	Mgmt	For	Against
<p><i>Voter Rationale: Peter Coates is chair of Health, Safety and Environment Committee and responsible for reviewing the company's progress and performance concerning emission, energy, water, and stewardship. Considering the lack of improvement on their climate commitments and safety issues, a vote AGAINST is warranted.</i></p>				
6	Re-elect Martin Gilbert as Director	Mgmt	For	Against
<p><i>Voter Rationale: Martin Gilbert is Chair of the Remuneration Committee. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, a vote AGAINST his re-election is warranted.</i></p>				
7	Re-elect Gill Marcus as Director	Mgmt	For	For
8	Re-elect Cynthia Carroll as Director	Mgmt	For	For
9	Re-elect David Wormsley as Director	Mgmt	For	For

Glencore Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Liz Hewitt as Director	Mgmt	For	For
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
13	Approve 2022 Climate Report	Mgmt	For	Against
<i>Voter Rationale: We remain concerned that Glencore's climate strategy relies significantly on actions taken after 2035, despite the significant risks facing and posed by thermal coal in the earliest years of the transition. We are also disappointed in the company's lack of response to investor requests to build upon the existing strategy and disclosure.</i>				
14	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the remuneration report is warranted due to high quantum levels and performance against the climate and safety portion governing incentive plans.</i>				
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
	Shareholder Proposal	Mgmt		
19	Resolution in Respect of the Next Climate Action Transition Plan	SH	Against	For
<i>Voter Rationale: As we have highlighted through engagement, we support increased efforts by the company to provide us with clear, transparent disclosure on how the company is tackling the significant transition risks facing coal assets.</i>				

Glenmark Pharmaceuticals Limited

Meeting Date: 04/14/2023	Country: India	Ticker: 532296
	Meeting Type: Special	
	Primary ISIN: INE935A01035	Primary SEDOL: 6698755

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Vijayalakshmi Rajaram Iyer as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Global Unichip Corp.

Meeting Date: 05/18/2023

Country: Taiwan

Ticker: 3443

Meeting Type: Annual

Primary ISIN: TW0003443008

Primary SEDOL: B056381

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Dr. F.C. Tseng, a Representative of TSMC, with SHAREHOLDER NO. 1112, as Non-Independent Director	Mgmt	For	For
4.2	Elect Dr. Cliff Hou, a Representative of TSMC, with SHAREHOLDER NO. 1112, as Non-Independent Director	Mgmt	For	For
4.3	Elect Wendell Huang, a Representative of TSMC, with SHAREHOLDER NO. 1112, as Non-Independent Director	Mgmt	For	For
4.4	Elect Dr. Sean Tai, a Representative of TSMC, with SHAREHOLDER NO. 1112, as Non-Independent Director	Mgmt	For	For
4.5	Elect Dr. Kenneth Kin, with ID No. F102831XXX, as Independent Director	Mgmt	For	For
4.6	Elect Jesse Ding, with ID No. A100608XXX, as Independent Director	Mgmt	For	For
4.7	Elect Huang Tsui Hui, with ID No. A223202XXX, as Independent Director	Mgmt	For	For
4.8	Elect Dr.Cheng Wen Wu, with ID NO.D120021XXX, as Independent Director	Mgmt	For	For
4.9	Elect Dr.Ho Min Chen, with ID NO.Q120046XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Globalstar, Inc.

Meeting Date: 06/27/2023

Country: USA

Ticker: GSAT

Meeting Type: Annual

Primary ISIN: US3789734080

Primary SEDOL: B1GHPM8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James F. Lynch	Mgmt	For	For
1b	Elect Director Timothy E. Taylor	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The annual bonus should be assessed using no less than two metrics. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Approve Issuance of Warrants	Mgmt	For	For

GlobalWafers Co., Ltd.

Meeting Date: 06/20/2023 **Country:** Taiwan **Ticker:** 6488
Meeting Type: Annual **Primary ISIN:** TW0006488000 **Primary SEDOL:** BS7JP33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Profit Distribution	Mgmt	For	For
2	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
4	Approve Issuance of Shares Through Public Offering to Fund Working Capital	Mgmt	For	For
<p>ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING</p>				
5.1	Elect Ta Hsien Lo, with ID NO.N100294XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Director	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Glory Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6457

Meeting Type: Annual

Primary ISIN: JP3274400005

Primary SEDOL: 6374226

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 34	Mgmt	For	For
2.1	Elect Director Onoe, Hirokazu	Mgmt	For	For
2.2	Elect Director Miwa, Motozumi	Mgmt	For	For
2.3	Elect Director Onoe, Hideo	Mgmt	For	For
2.4	Elect Director Kotani, Kaname	Mgmt	For	For
2.5	Elect Director Harada, Akihiro	Mgmt	For	For
2.6	Elect Director Fujita, Tomoko	Mgmt	For	For
2.7	Elect Director Iki, Joji	Mgmt	For	For
2.8	Elect Director Uchida, Junji	Mgmt	For	For
2.9	Elect Director Ian Jordan	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Inuga, Masato	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Ikukawa, Yukako	Mgmt	For	For

GMM Pfaudler Limited

Meeting Date: 05/11/2023

Country: India

Ticker: 505255

Meeting Type: Special

Primary ISIN: INE541A01023

Primary SEDOL: B1FXCV5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Nakul Toshniwal as Director	Mgmt	For	For

GoDaddy Inc.

Meeting Date: 06/07/2023

Country: USA

Ticker: GDDY

Meeting Type: Annual

Primary ISIN: US3802371076

Primary SEDOL: BWFRC6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark Garrett	Mgmt	For	For
1b	Elect Director Srinivas (Srini) Tallapragada	Mgmt	For	For
1c	Elect Director Sigal Zarmi	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

GoerTek Inc.

Meeting Date: 05/10/2023

Country: China

Ticker: 002241

Meeting Type: Annual

Primary ISIN: CNE100000BP1

Primary SEDOL: B2R9WZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
8	Approve Comprehensive Credit Line Application	Mgmt	For	For
9	Approve Financial Derivates Transactions	Mgmt	For	For
10	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantees to be provided to some of the subsidiaries are disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
11	Elect Liu Yaocheng as Non-independent Director	SH	For	For

Gold Circuit Electronics Ltd.

Meeting Date: 06/14/2023

Country: Taiwan

Ticker: 2368

Meeting Type: Annual

Primary ISIN: TW0002368008

Primary SEDOL: 6107585

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Chen, Shyr-Chyr, with Shareholder No. R103158XXX, as Independent Director	Mgmt	For	For

Gold Fields Ltd.

Meeting Date: 05/24/2023

Country: South Africa

Ticker: GFI

Meeting Type: Annual

Primary ISIN: ZAE000018123

Primary SEDOL: 6280215

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	Mgmt	For	For
2.1	Elect Martin Preece as Director	Mgmt	For	For
2.2	Re-elect Yunus Suleman as Director	Mgmt	For	For
2.3	Re-elect Terence Goodlace as Director	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Furthermore, we encourage the company to develop a clearer biodiversity strategy that incorporates all assets, and to disclose to CDP Water and Forests questionnaires.</i>			
2.4	Re-elect Philisiwe Sibiyi as Director	Mgmt	For	For
3.1	Re-elect Philisiwe Sibiyi as Chairperson of the Audit Committee	Mgmt	For	For
3.2	Re-elect Alhassan Andani as Member of the Audit Committee	Mgmt	For	For
3.3	Re-elect Peter Bacchus as Member of the Audit Committee	Mgmt	For	For
4	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
5.1	Approve Remuneration Policy	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Gold Fields Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Approve Remuneration Implementation Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
	Special Resolutions	Mgmt		
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For
2.1	Approve Remuneration of Chairperson of the Board	Mgmt	For	For
2.2	Approve Remuneration of Lead Independent Director of the Board	Mgmt	For	For
2.3	Approve Remuneration of Members of the Board	Mgmt	For	For
2.4	Approve Remuneration of Chairperson of the Audit Committee	Mgmt	For	For
2.5	Approve Remuneration of Chairpersons of the Capital Projects, Control and Review Committee, Nominating and Governance Committee, Remuneration Committee, Risk Committee, SET Committee and SHSD Committee	Mgmt	For	For
2.6	Approve Remuneration of Members of the Audit Committee	Mgmt	For	For
2.7	Approve Remuneration of Members of the Capital Projects, Control and Review Committee, Nominating and Governance Committee, Remuneration Committee, Risk Committee, SET Committee and SHSD Committee	Mgmt	For	For
2.8	Approve Remuneration of Chairperson of an Ad-hoc Committee	Mgmt	For	For
2.9	Approve Remuneration of Member of an Ad-hoc Committee	Mgmt	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Gold Road Resources Limited

Meeting Date: 05/18/2023

Country: Australia

Ticker: GOR

Meeting Type: Annual

Primary ISIN: AU000000GOR5

Primary SEDOL: B15F5K1

Gold Road Resources Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
2	Elect Tim Netscher as Director	Mgmt	For	For
3	Approve 2023 Employee Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i></p>				
4	Approve Grant of Long Term Incentive Performance Rights to Duncan Gibbs	Mgmt	For	For
5	Approve Grant of Short Term Incentive Performance Rights to Duncan Gibbs	Mgmt	For	For

GPS Participacoes e Empreendimentos SA

Meeting Date: 04/05/2023

Country: Brazil

Ticker: GGPS3

Meeting Type: Annual

Primary ISIN: BRGGPSACNOR9

Primary SEDOL: BLFG6N4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Seven	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
5	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i></p>				

GPS Participacoes e Empreendimentos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: A vote AGAINST this request is warranted because potential changes in the board slate composition can impact the board's independence level in a way that cannot be anticipated by shareholders at this time. As such, due to the lack of timely disclosure, international institutional investors are prevented from making an informed voting decision.</i>				
7	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote</i>				
8	Approve Remuneration of Company's Management	Mgmt	For	For
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For
	If Voting FOR on Item 11, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
11	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
12.1	Percentage of Votes to Be Assigned - Elect Jose Caetano Paula de Lacerda as Director and Luis Carlos Martinez Romero as Alternate	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.2	Percentage of Votes to Be Assigned - Elect Marcos Luiz Abreu de Lima as Director and Fernanda Didier Nascimento Pedreira as Alternate	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12.3	Percentage of Votes to Be Assigned - Elect Otavio Yazbek as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

GPS Participacoes e Empreendimentos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.4	Percentage of Votes to Be Assigned - Elect Pedro Franco Sales as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enableshareholders to cast an informed vote.</i>				
12.5	Percentage of Votes to Be Assigned - Elect Roberto Lopes Pontes Simoes as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enableshareholders to cast an informed vote.</i>				
12.6	Percentage of Votes to Be Assigned - Elect Piero Paolo Picchioni Minardi as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enableshareholders to cast an informed vote.</i>				
12.7	Percentage of Votes to Be Assigned - Elect Luiz Chrysostomo de Oliveira Filho as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enableshareholders to cast an informed vote.</i>				
12.8	Percentage of Votes to Be Assigned - Elect Mateus Affonso Bandeira as Independent Director	SH	None	For
<i>Voter Rationale: Support for this candidate will increase the minority shareholder representation on the board, and increase board independence.</i>				

Gran Tierra Energy Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: GTE

Meeting Type: Annual

Primary ISIN: US38500T1016

Primary SEDOL: B09R9V5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter J. Dey	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1b	Elect Director Gary S. Guidry	Mgmt	For	For
1c	Elect Director Evan Hazell	Mgmt	For	For
1d	Elect Director Robert B. Hodgins	Mgmt	For	For
1e	Elect Director Alison Redford	Mgmt	For	For
1f	Elect Director Ronald W. Royal	Mgmt	For	For
1g	Elect Director Sondra Scott	Mgmt	For	For
1h	Elect Director David P. Smith	Mgmt	For	For
1i	Elect Director Brooke Wade	Mgmt	For	For

Gran Tierra Energy Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Approve Reverse Stock Split	Mgmt	For	For

Grand Pharmaceutical Group Limited

Meeting Date: 06/02/2023

Country: Bermuda

Ticker: 512

Meeting Type: Annual

Primary ISIN: BMG210A71016

Primary SEDOL: B00W4D6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Zhou Chao as Director	Mgmt	For	For
<i>Voter Rationale: The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3b	Elect Shi Lin as Director	Mgmt	For	For
3c	Elect Pei Geng as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve HLB Hodgson Impey Cheng Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Approve Amendments to the Existing Bye-Laws and Adopt New Bye-Laws	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Great Wall Enterprise Co., Ltd.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 1210

Meeting Type: Annual

Primary ISIN: TW0001210003

Primary SEDOL: 6384344

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 04/24/2023

Country: China

Ticker: 2333

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000338

Primary SEDOL: 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Plan of Guarantees	Mgmt Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted due to lack of information to assess and justify the risk of the proposed guarantees to other controlled subsidiaries and Great Wall Motor Mexico Co., Ltd., as well as the provision of guarantees by Changzheng Automobile to its end customers.</i>				
2	Approve Bill Pool Business	Mgmt	For	For
3	Approve Authorization of the Banking Business by the Company	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 04/24/2023

Country: China

Ticker: 2333

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000338

Primary SEDOL: 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Plan of Guarantees	Mgmt Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted due to lack of information to assess and justify the risk of the proposed guarantees to other controlled subsidiaries and Great Wall Motor Mexico Co., Ltd., as well as the provision of guarantees by Changzheng Automobile to its end customers.</i>				

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Bill Pool Business	Mgmt	For	For
3	Approve Authorization of the Banking Business by the Company	Mgmt	For	For

Greotech Technology Berhad

Meeting Date: 05/12/2023

Country: Malaysia

Ticker: 0208

Meeting Type: Annual

Primary ISIN: MYQ020800007

Primary SEDOL: BK0Q1M6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ooi Hooi Kiang as Director	Mgmt	For	For
2	Elect Khor Lean Heng as Director	Mgmt	For	For
3	Elect Michael Dominic Kirk as Director	Mgmt	For	For
4	Approve Directors' Fees to Michael Dominic Kirk for the Period from May 14, 2022 to May 12, 2023	Mgmt	For	For
5	Approve Directors' Fees to Ooi Hooi Kiang	Mgmt	For	For
6	Approve Directors' Fees to Tan Eng Kee	Mgmt	For	For
7	Approve Directors' Fees to Khor Lean Heng	Mgmt	For	For
8	Approve Directors' Fees to Mariamah binti Daud	Mgmt	For	For
9	Approve Directors' Fees to Wong Siew Hai	Mgmt	For	For
10	Approve Directors' Fees to Michael Dominic Kirk for the Period from May 13, 2023 Until the Next AGM	Mgmt	For	For
11	Approve Directors' Benefits (Excluding Directors' Fees)	Mgmt	For	For
12	Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
14	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
15	Approve Waiver of Pre-emptive Rights for the Allotment of New Ordinary Shares under the Long Term Incentive Plan	Mgmt	For	Against

Voter Rationale: Capital issuance authority should b for share plans that incentivise long-term value creation.

Greek Organisation of Football Prognostics SA

Meeting Date: 04/27/2023

Country: Greece

Ticker: OPAP

Meeting Type: Annual

Primary ISIN: GRS419003009

Primary SEDOL: 7107250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Annual Meeting Agenda	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Receive Report of Independent Non-Executive Directors	Mgmt		
3	Receive Audit Committee's Activity Report	Mgmt		
4	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For
5	Ratify Auditors	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For
7	Approve Profit Distribution to Executives and Key Personnel	Mgmt	For	For
8	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
9	Approve Profit Distribution to Executives and Key Personnel Under Long-Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
10	Approve New Long-Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
11	Advisory Vote on Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
12	Authorize Capitalization of Reserves and Increase in Par Value	Mgmt	For	For
13	Approve Share Capital Reduction via Decrease in Par Value	Mgmt	For	For
14	Amend Article 5	Mgmt	For	For
15	Authorize Share Repurchase Program	Mgmt	For	For

Gruma SAB de CV

Meeting Date: 04/21/2023

Country: Mexico

Ticker: GRUMAB

Meeting Type: Annual

Primary ISIN: MXP4948K1056

Primary SEDOL: 2392545

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Set Maximum Amount of Share Repurchase Reserve and Present Report of Operations with Treasury Shares	Mgmt	For	For
4	Elect and/or Ratify Directors, Secretary, and Alternates, Verify Independence Classification of Directors and Approve Their Remuneration; Approve Remuneration of Audit and Corporate Practices Committees	Mgmt	For	Against
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect Chairmen of Audit and Corporate Practices Committees	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Gruma SAB de CV

Meeting Date: 04/21/2023

Country: Mexico

Ticker: GRUMAB

Meeting Type: Extraordinary Shareholders

Primary ISIN: MXP4948K1056

Primary SEDOL: 2392545

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1	Authorize Cancellation of 5.58 Million Series B Class I Repurchased Shares and Consequently Reduction in Fixed Portion of Capital; Amend Article 6	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Aeroportuario del Pacifico SAB de CV

Meeting Date: 04/13/2023

Country: Mexico

Ticker: GAPB

Meeting Type: Annual

Primary ISIN: MX01GA000004

Primary SEDOL: B0ZV104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Reports in Compliance with Article 28, Section IV of Mexican Securities Market Law	Mgmt	For	For
2	Approve Discharge of Directors and Officers	Mgmt	For	For
3	Approve Individual and Consolidated Financial Statements and Approve External Auditors' Report on Financial Statements	Mgmt	For	For
4	Approve Allocation of Income in the Amount of MXN 8.88 Billion	Mgmt	For	For
5	Approve Dividends of MXN 14.84 Per Share	Mgmt	For	For
6	Cancel Pending Amount of Share Repurchase Approved at General Meetings Held on April 22, 2022; Set Share Repurchase Maximum Amount of MXN 2.5 Billion	Mgmt	For	For
7	Information on Election or Ratification of Four Directors and Their Alternates of Series BB Shareholders	Mgmt		
8	Elect or Ratify Directors of Series B Shareholders that Hold 10 Percent of Share Capital	Mgmt		
9a-g	Ratify Carlos Cardenas Guzman, Angel Losada Moreno, Joaquin Vargas Guajardo, Juan Diez-Canedo Ruiz, Alvaro Fernandez Garza, Luis Tellez Kuenzler and Alejandra Palacios Prieto as Directors of Series B Shareholders	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
10	Elect or Ratify Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
11	Approve Remuneration of Directors for Years 2022 and 2023	Mgmt	For	For
12	Elect or Ratify Director of Series B Shareholders and Member of Nominations and Compensation Committee	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
13	Elect or Ratify Chairman of Audit and Corporate Practices Committee	Mgmt	For	For

Grupo Aeroportuario del Pacifico SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Present Report Regarding Individual or Accumulated Operations Greater Than USD 3 Million	Mgmt		
15	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Aeroportuario del Pacifico SAB de CV

Meeting Date: 04/13/2023

Country: Mexico

Ticker: GAPB

Meeting Type: Extraordinary Shareholders

Primary ISIN: MX01GA000004

Primary SEDOL: B0ZV104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Cancellation of 7.02 Million Shares Held in Treasury	Mgmt	For	For
2	Amend Article 6 to Reflect Changes in Capital	Mgmt		
3	Add Article 29 Bis Re: Sustainability Committee	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Aeroportuario del Pacifico SAB de CV

Meeting Date: 04/13/2023

Country: Mexico

Ticker: GAPB

Meeting Type: Annual/Special

Primary ISIN: MX01GA000004

Primary SEDOL: B0ZV104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Annual General Ordinary Shareholders' Meeting Agenda	Mgmt		
1	Approve Reports in Compliance with Article 28, Section IV of Mexican Securities Market Law	Mgmt	For	For
2	Approve Discharge of Directors and Officers	Mgmt	For	For
3	Approve Individual and Consolidated Financial Statements and Approve External Auditors' Report on Financial Statements	Mgmt	For	For
4	Approve Allocation of Income in the Amount of MXN 8.88 Billion	Mgmt	For	For

Grupo Aeroportuario del Pacifico SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Dividends of MXN 14.84 Per Share	Mgmt	For	For
6	Cancel Pending Amount of Share Repurchase Approved at General Meetings Held on April 22, 2022; Set Share Repurchase Maximum Amount of MXN 2.5 Billion	Mgmt	For	For
7	Information on Election or Ratification of Four Directors and Their Alternates of Series BB Shareholders	Mgmt		
8	Elect or Ratify Directors of Series B Shareholders that Hold 10 Percent of Share Capital	Mgmt		
9	Ratify Carlos Cardenas Guzman, Angel Losada Moreno, Joaquin Vargas Guajardo, Juan Diez-Canedo Ruiz, Alvaro Fernandez Garza, Luis Tellez Kuenzler and Alejandra Palacios Prieto as Directors of Series B Shareholders	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted because the proposed board contains at least one nominee considered overboarded under ISS voting guidelines, and the company has bundled the election of directors under a single item, preventing shareholders from voting individually on the proposed nominees.</i>				
10	Elect or Ratify Board Chairman	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
11	Approve Remuneration of Directors for Years 2022 and 2023	Mgmt	For	For
12	Elect or Ratify Director of Series B Shareholders and Member of Nominations and Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
13	Elect or Ratify Chairman of Audit and Corporate Practices Committee	Mgmt	For	For
14	Present Report Regarding Individual or Accumulated Operations Greater Than USD 3 Million	Mgmt		
15	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
	Extraordinary Shareholders' Meeting Agenda	Mgmt		
1	Authorize Cancellation of 7.02 Million Shares Held in Treasury	Mgmt	For	For
2	Amend Article 6 to Reflect Changes in Capital	Mgmt		
3	Add Article 29 Bis Re: Sustainability Committee	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Aeroportuario del Pacifico SAB de CV

Meeting Date: 05/22/2023

Country: Mexico

Ticker: GAPB

Meeting Type: Ordinary Shareholders

Primary ISIN: MX01GA000004

Primary SEDOL: B0ZV104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Information on Election or Ratification of Directors and Their Alternates of Series BB Shareholders	Mgmt		
2.a	Ratify Carlos Cardenas Guzman as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2.b	Ratify Angel Losada Moreno as Director	Mgmt	For	For
2.c	Ratify Joaquin Vargas Guajardo as Director	Mgmt	For	For
2.d	Ratify Juan Diez-Canedo Ruiz as Director	Mgmt	For	For
2.e	Ratify Luis Tellez Kuenzler as Director	Mgmt	For	For
2.f	Ratify Alejandra Palacios Prieto as Director	Mgmt	For	For
2.g	Elect Alejandra Yazmin Soto Ayeche as Director	Mgmt	For	For
3.a	Elect Luis Tellez Kuenzler as Director of Series B Shareholders and Member of Nominations and Compensation Committee	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Aeroportuario del Pacifico SAB de CV

Meeting Date: 05/22/2023

Country: Mexico

Ticker: GAPB

Meeting Type: Ordinary Shareholders

Primary ISIN: MX01GA000004

Primary SEDOL: B0ZV104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Information on Election or Ratification of Directors and Their Alternates of Series BB Shareholders	Mgmt		

Grupo Aeroportuario del Pacifico SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.a	Ratify Carlos Cardenas Guzman as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2.b	Ratify Angel Losada Moreno as Director	Mgmt	For	For
2.c	Ratify Joaquin Vargas Guajardo as Director	Mgmt	For	For
2.d	Ratify Juan Diez-Canedo Ruiz as Director	Mgmt	For	For
2.e	Ratify Luis Tellez Kuenzler as Director	Mgmt	For	For
2.f	Ratify Alejandra Palacios Prieto as Director	Mgmt	For	For
2.g	Elect Alejandra Yazmin Soto Ayeche as Director	Mgmt	For	For
3.a	Elect Luis Tellez Kuenzler as Director of Series B Shareholders and Member of Nominations and Compensation Committee	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Aeroportuario del Sureste SA de CV

Meeting Date: 04/26/2023

Country: Mexico

Ticker: ASURB

Meeting Type: Annual

Primary ISIN: MXP001661018

Primary SEDOL: 2639349

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Approve CEO's and Auditor's Reports on Operations and Results of Company, and Board's Opinion on Reports	Mgmt	For	For
1b	Approve Board's Report on Accounting Policies and Criteria for Preparation of Financial Statements	Mgmt	For	For
1c	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1d	Approve Individual and Consolidated Financial Statements	Mgmt	For	For
1e	Approve Report of Audit Committee's Activities and Report on Company's Subsidiaries	Mgmt	For	For
1f	Approve Report on Adherence to Fiscal Obligations	Mgmt	For	For

Grupo Aeroportuario del Sureste SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Approve Increase in Legal Reserve by MXN 256.83 Million	Mgmt	For	For
2b	Approve Cash Ordinary Dividends of MXN 9.93 Per Share and Cash Extraordinary Dividends of MXN 10 Per Share	Mgmt	For	For
2c	Set Maximum Amount of MXN 3.75 Billion for Share Repurchase; Approve Policy Related to Acquisition of Own Shares	Mgmt	For	For
3a	Approve Discharge of Board of Directors and CEO	Mgmt	For	For
3b.1	Elect/Ratify Fernando Chico Pardo as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3b.2	Elect/Ratify Jose Antonio Perez Anton as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3b.3	Elect/Ratify Pablo Chico Hernandez as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3b.4	Elect/Ratify Aurelio Perez Alonso as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3b.5	Elect/Ratify Rasmus Christiansen as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3b.6	Elect/Ratify Francisco Garza Zambrano as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3b.7	Elect/Ratify Ricardo Guajardo Touche as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3b.8	Elect/Ratify Guillermo Ortiz Martinez as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3b.9	Elect/Ratify Barbara Garza Laguera Gonda as Director	Mgmt	For	For

Grupo Aeroportuario del Sureste SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3b.10	Elect/Ratify Heliane Steden as Director	Mgmt	For	For
3b.11	Elect/Ratify Diana M. Chavez as Director	Mgmt	For	For
3b.12	Elect/Ratify Rafael Robles Miaja as Secretary (Non-Member) of Board	Mgmt	For	For
3b.13	Elect/Ratify Ana Maria Poblanno Chanona as Alternate Secretary (Non-Member) of Board	Mgmt	For	For
3c.1	Elect/Ratify Ricardo Guajardo Touche as Chairman of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3d.1	Elect/Ratify Barbara Garza Laguera Gonda as Member of Nominations and Compensations Committee	Mgmt	For	For
3d.2	Elect/Ratify Fernando Chico Pardo as Member of Nominations and Compensations Committee	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3d.3	Elect/Ratify Jose Antonio Perez Anton of Nominations and Compensations Committee	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3e.1	Approve Remuneration of Directors in the Amount of MXN 85,000	Mgmt	For	For
3e.2	Approve Remuneration of Operations Committee in the Amount of MXN 85,000	Mgmt	For	For
3e.3	Approve Remuneration of Nominations and Compensations Committee in the Amount of MXN 85,000	Mgmt	For	For
3e.4	Approve Remuneration of Audit Committee in the Amount of MXN 120,000	Mgmt	For	For
3e.5	Approve Remuneration of Acquisitions and Contracts Committee in the Amount of MXN 28,000	Mgmt	For	For
4a	Authorize Claudio R. Gongora Morales to Ratify and Execute Approved Resolutions	Mgmt	For	For
4b	Authorize Rafael Robles Miaja to Ratify and Execute Approved Resolutions	Mgmt	For	For
4c	Authorize Ana Maria Poblanno Chanona to Ratify and Execute Approved Resolutions	Mgmt	For	For

Meeting Date: 04/26/2023

Country: Mexico

Ticker: BIMBOA

Meeting Type: Annual/Special

Primary ISIN: MXP495211262

Primary SEDOL: 2392471

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Dividends of MXN 0.78 Per Share	Mgmt	For	For
4	Elect or Ratify CEO, Directors, Secretary (Non-Member) and Deputy Secretary (Non-Member); Approve their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
5	Elect or Ratify Members of Audit and Corporate Practices Committee; Approve their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	Approve Report on Repurchase of Shares and Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	For
7	Ratify Reduction in Share Capital and Consequently Cancellation of 41.40 Million Series A Repurchased Shares Held in Treasury	Mgmt	For	For
8	Amend Articles to Reflect Changes in Capital in Previous Item 7	Mgmt	For	For
9	Appoint Legal Representatives	Mgmt	For	For

Grupo Carso SAB de CV

Meeting Date: 04/27/2023

Country: Mexico

Ticker: GCARSOA1

Meeting Type: Annual

Primary ISIN: MXP461181085

Primary SEDOL: 2393452

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Only Mexican Series A1 Shareholders Have Voting Rights	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Receive Report on Adherence to Fiscal Obligations	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Cash Dividends	Mgmt	For	For
5	Elect and/or Ratify Directors, Secretary and Deputy Secretary	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6	Approve Remuneration of Directors, Secretary and Deputy Secretary	Mgmt	For	For
7	Elect and/or Ratify Members of Audit and Corporate Practices Committee	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8	Approve Remuneration of Members of Audit and Corporate Practices Committee	Mgmt	For	For
9	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
10	Approve Granting of Powers	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Cementos de Chihuahua SAB de CV

Meeting Date: 04/27/2023

Country: Mexico

Ticker: GCC

Meeting Type: Annual

Primary ISIN: MX01GC2M0006

Primary SEDOL: 2946663

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			

Grupo Cementos de Chihuahua SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Discharge of Directors and Executives	Mgmt	For	For
3	Approve Allocation of Income and Cash Dividends of MXN 1.34 Per Share	Mgmt	For	For
4	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
5	Elect Directors and Chairman of Audit and Corporate Practices Committee; Approve their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	Amend Articles	Mgmt	For	For
7	Appoint Legal Representatives	Mgmt	For	For
8	Approve Minutes of Meeting	Mgmt	For	For

Grupo Comercial Chedraui SAB de CV

Meeting Date: 04/10/2023

Country: Mexico

Ticker: CHDRAUIB

Meeting Type: Annual

Primary ISIN: MX01CH170002

Primary SEDOL: B457NQ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Present Report on Activities and Operations Undertaken by Board	Mgmt	For	For
2	Present Report on Operations Carried Out by Audit and Corporate Practices Committee	Mgmt	For	For
3	Approve Financial Statements, Allocation of Income and Increase Legal Reserve	Mgmt	For	For
4	Approve Dividends of MXN 0.93 Per Share	Mgmt	For	For
5	Present Report on Share Repurchase Reserve and Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
6	Approve Discharge of Board of Directors and CEO	Mgmt	For	For

Grupo Comercial Chedraui SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.a	Ratify Alfredo Chedraui Obeso as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
7.b	Ratify Jose Antonio Chedraui Obeso as Director	Mgmt	For	For
7.c	Ratify Jose Antonio Chedraui Eguia as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
7.d	Ratify Agustin Irurita Perez as Director	Mgmt	For	For
7.e	Ratify Federico Carlos Fernandez Senderos as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
7.f	Ratify Clemente Ismael Reyes-Retana Valdes as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
7.g	Ratify Julio Gerardo Gutierrez Mercadillo as Director	Mgmt	For	Against
7.h	Ratify Cecilia Goya Meade as Director	Mgmt	For	For
7.i	Ratify Francisco Jose Medina Chavez as Director	Mgmt	For	For
7.j	Ratify Jose Antonio Meade Kuribrena as Director	Mgmt	For	For
7.k	Ratify Jose Ramon Chedraui Eguia (Non-Member) as Company Secretary	Mgmt	For	For
7.l	Ratify Jose Antonio Chedraui Eguia as CEO	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
7.m	Ratify Clemente Ismael Reyes-Retana Valdes as Chairman and Member of Audit and Corporate Practices Committee	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
7.n	Ratify Julio Gerardo Gutierrez Mercadillo as Member of Audit and Corporate Practices Committee	Mgmt	For	For
7.o	Ratify Cecilia Goya Meade as Member of Audit and Corporate Practices Committee	Mgmt	For	For

Grupo Comercial Chedraui SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Remuneration of Directors and Officers	Mgmt	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo de Moda Soma SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: SOMA3

Meeting Type: Annual

Primary ISIN: BRSOMACNOR3

Primary SEDOL: BLD4B35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: Despite disclosing detailed information regarding the remuneration paid in the most recent fiscal year, the company has failed to provide a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap.</i>				
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Grupo Financiero Banorte SAB de CV

Meeting Date: 04/21/2023

Country: Mexico

Ticker: GFNORTEO

Meeting Type: Annual

Primary ISIN: MXP370711014

Primary SEDOL: 2421041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.a	Approve CEO's Report on Financial Statements and Statutory Reports	Mgmt	For	For

Grupo Financiero Banorte SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.b	Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	Mgmt	For	For
1.c	Approve Board's Report on Operations and Activities Undertaken by Board	Mgmt	For	For
1.d	Approve Report on Activities of Audit and Corporate Practices Committee	Mgmt	For	For
1.e	Approve All Operations Carried out by Company and Ratify Actions Carried out by Board, CEO and Audit and Corporate Practices Committee	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Receive Auditor's Report on Tax Position of Company	Mgmt		
4.a1	Elect Carlos Hank Gonzalez as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4.a2	Elect Juan Antonio Gonzalez Moreno as Director	Mgmt	For	Against
<p><i>Voter Rationale: The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
4.a3	Elect David Juan Villarreal Montemayor as Director	Mgmt	For	For
4.a4	Elect Jose Marcos Ramirez Miguel as Director	Mgmt	For	For
<p><i>Voter Rationale: The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
4.a5	Elect Carlos de la Isla Corry as Director	Mgmt	For	For
4.a6	Elect Everardo Elizondo Almaguer as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
4.a7	Elect Alicia Alejandra Lebrija Hirschfeld as Director	Mgmt	For	For
4.a8	Elect Clemente Ismael Reyes Retana Valdes as Director	Mgmt	For	For
4.a9	Elect Mariana Banos Reynaud as Director	Mgmt	For	For
4.a10	Elect Federico Carlos Fernandez Senderos as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.a11	Elect David Penalzo Alanis as Director	Mgmt	For	For

Grupo Financiero Banorte SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.a12	Elect Jose Antonio Chedraui Eguia as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.a13	Elect Alfonso de Angoitia Noriega as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.a14	Elect Thomas Stanley Heather Rodriguez as Director	Mgmt	For	For
4.a15	Elect Graciela Gonzalez Moreno as Alternate Director	Mgmt	For	For
4.a16	Elect Juan Antonio Gonzalez Marcos as Alternate Director	Mgmt	For	For
4.a17	Elect Alberto Halabe Hamui as Alternate Director	Mgmt	For	For
4.a18	Elect Gerardo Salazar Viezca as Alternate Director	Mgmt	For	For
4.a19	Elect Alberto Perez-Jacome Friscione as Alternate Director	Mgmt	For	For
4.a20	Elect Diego Martinez Rueda-Chapital as Alternate Director	Mgmt	For	For
4.a21	Elect Roberto Kelleher Vales as Alternate Director	Mgmt	For	For
4.a22	Elect Cecilia Goya de Riviello Meade as Alternate Director	Mgmt	For	For
4.a23	Elect Jose Maria Garza Trevino as Alternate Director	Mgmt	For	For
4.a24	Elect Manuel Francisco Ruiz Camero as Alternate Director	Mgmt	For	For
4.a25	Elect Carlos Cesarman Kolteniuk as Alternate Director	Mgmt	For	For
4.a26	Elect Humberto Tafolla Nunez as Alternate Director	Mgmt	For	For
4.a27	Elect Carlos Phillips Margain as Alternate Director	Mgmt	For	For
4.a28	Elect Ricardo Maldonado Yanez as Alternate Director	Mgmt	For	For
4.b	Elect Hector Avila Flores (Non-Member) as Board Secretary	Mgmt	For	For
4.c	Approve Directors Liability and Indemnification	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	For
6	Elect Thomas Stanley Heather Rodriguez as Chairman of Audit and Corporate Practices Committee	Mgmt	For	For
7.1	Approve Report on Share Repurchase	Mgmt	For	For

Grupo Financiero Banorte SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.2	Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	For
8	Approve Certification of Company's Bylaws	Mgmt	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Financiero Banorte SAB de CV

Meeting Date: 06/02/2023	Country: Mexico	Ticker: GFNORTEO
	Meeting Type: Ordinary Shareholders	Primary ISIN: MXP370711014
		Primary SEDOL: 2421041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Cash Dividends of MXN 7.87 Per Share	Mgmt	For	For
1.2	Approve Dividend to Be Paid on June 12, 2023	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Financiero Inbursa SAB de CV

Meeting Date: 04/28/2023	Country: Mexico	Ticker: GFINBURO
	Meeting Type: Extraordinary Shareholders	Primary ISIN: MXP370641013
		Primary SEDOL: 2822398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 2	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2	Approve Modifications of Responsibility Agreement	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Grupo Financiero Inbursa SAB de CV

Meeting Date: 04/28/2023

Country: Mexico

Ticker: GFINBURO

Meeting Type: Annual

Primary ISIN: MXP370641013

Primary SEDOL: 2822398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve CEO's Report and Auditor's Report; Board's Opinion on Reports	Mgmt	For	For
1.2	Approve Board's Report on Accounting Policies and Criteria Followed in Preparation of Financial Statements	Mgmt	For	For
1.3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1.4	Approve Individual and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
1.5	Approve Report on Activities Undertaken by Audit and Corporate Practices Committees	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Elect and/or Ratify Directors and Company Secretary	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Remuneration of Directors and Company Secretary	Mgmt	For	For
5	Elect and/or Ratify Members of Corporate Practices and Audit Committees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Remuneration of Members of Corporate Practices and Audit Committees	Mgmt	For	For
7	Set Maximum Amount of Share Repurchase Reserve; Approve Share Repurchase Report	Mgmt	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Herdez SAB de CV

Meeting Date: 04/19/2023

Country: Mexico

Ticker: HERDEZ

Meeting Type: Annual

Primary ISIN: MX01HE010008

Primary SEDOL: 2962959

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.a	Approve Report on Activities and Operations Undertaken by Board in Accordance with Article 28-IV of Company Law	Mgmt	For	For
1.b	Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	Mgmt	For	For
1.c	Approve Audited Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
1.d	Approve Board's Opinion on CEO's Report	Mgmt	For	For
1.e	Approve Board of Directors Activities Report	Mgmt	For	For
2	Approve Allocation of Income and Dividends of MXN 1.20 per Share	Mgmt	For	For
3.a	Approve Discharge of Board of Directors and CEO	Mgmt	For	For
3.b	Elect or Ratify Directors. Secretary (Non-Member) and Deputy Secretary (Non-Member)	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.b1	Elect or Ratify Hector Ignacio Hernandez Pons Torres as Board Chairman	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
3.b2	Elect or Ratify Enrique Hernandez Pons Torres as Board Vice-Chairman	Mgmt	For	For
3.b3	Elect or Ratify Flora Hernandez Pons Torres De Merino as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
3.b4	Elect or Ratify Enrique Castillo Sanchez Mejorada as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
3.b5	Elect or Ratify Anasofia Sanchez Juarez Cardoze as Director	Mgmt	For	For

Grupo Herdez SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.b6	Elect or Ratify Eduardo Ortiz Tirado Serrano as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3.b7	Elect or Ratify Jose Roberto Danel Diaz as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3.b8	Elect or Ratify Michael Bernhard Jost as Director	Mgmt	For	For
3.b9	Elect or Ratify Luis Rebollar Corona as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
3.b10	Elect or Ratify Claudia Lorena Luna Hernandez as Secretary (Non-Member) of Board	Mgmt	For	For
3.b11	Elect or Ratify Martin Ernesto Ramos Ortiz as Deputy Secretary (Non-Member) of Board	Mgmt	For	For
3.c	Elect or Ratify Chairman and Members of Audit and Corporate Practices Committees	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3.d	Approve Independence Classification of Directors	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
3.e	Approve Remuneration of Directors, Secretary, Deputy Secretary and Members of Audit and Corporate Practices Committees	Mgmt	For	For
4.a	Set Maximum Amount of Share Repurchase Reserve at MXN 2 Billion	Mgmt	For	Against
	<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>			
4.b	Accept Report on Compliance to Section III of Article 60 of General Provisions Applicable to Issuers of Securities	Mgmt	For	For
4.c	Authorize Cancellation of Repurchased Shares in Variable Portion of Capital	Mgmt	For	For
5	Present Report on Compliance with Fiscal Obligations	Mgmt	For	For

Grupo Herdez SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Mateus SA

Meeting Date: 04/20/2023	Country: Brazil	Ticker: GMAT3
	Meeting Type: Annual	Primary ISIN: BRGMATACNOR7
		Primary SEDOL: BN7JD67

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	Against
	<i>Voter Rationale: The company's remuneration disclosure lacks transparency, preventing shareholders from having a clear understanding of its compensation practices. Furthermore, Grupo Mateus has failed to provide a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap.</i>			
4	Install Fiscal Council	Mgmt	For	For
5	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
6	Elect Fiscal Council Members	Mgmt	For	For
7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8	Approve Restricted Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
9	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	Against
	<i>Voter Rationale: Given that Brazilian regulations allow for amendments to the slate of directors and to the candidates appointed by minority and/or preferred shareholders from the first to the second call of a meeting, we do not believe approval of this matter to be in the best interest of shareholders.</i>			

Grupo Mateus SA

Meeting Date: 04/20/2023

Country: Brazil

Ticker: GMAT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRGMATACNOR7

Primary SEDOL: BN7JD67

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Cancel Restricted Stock Plan and Stock Option Plan Approved at the August 13, 2020 EGM	Mgmt	For	For
2	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Grupo Televisa SAB

Meeting Date: 04/26/2023

Country: Mexico

Ticker: TLEVISACPO

Meeting Type: Special

Primary ISIN: MXP4987V1378

Primary SEDOL: 2380108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Holders of Series D Shares (Held Directly or Through CPOs) Who are Mexican Nationals May Vote in this Meeting	Mgmt		
1	Elect and/or Ratify Directors Representing Series D Shareholders	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Televisa SAB

Meeting Date: 04/26/2023

Country: Mexico

Ticker: TLEVISACPO

Meeting Type: Extraordinary Shareholders

Primary ISIN: MXP4987V1378

Primary SEDOL: 2380108

Grupo Televisa SAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Series A and B Shares (Held Directly or Through CPOs) Who are Mexican Nationals May Vote in this Meeting	Mgmt		
1	Approve Cancellation of Shares and Consequently Reduction in Share Capital	Mgmt	For	For
2	Approve Partial Spin-Off to Form New Company	Mgmt	For	For
3	Amend Article 6	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Televisa SAB

Meeting Date: 04/26/2023

Country: Mexico

Ticker: TLEVISACPO

Meeting Type: Special

Primary ISIN: MXP4987V1378

Primary SEDOL: 2380108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Series L Shares (Held Directly or Through CPOs), both Mexican and Foreign Nationals, May Vote in this Meeting	Mgmt		
1	Elect and/or Ratify Directors Representing Series L Shareholders	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>			
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Televisa SAB

Meeting Date: 04/26/2023

Country: Mexico

Ticker: TLEVISACPO

Meeting Type: Annual

Primary ISIN: MXP4987V1378

Primary SEDOL: 2380108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Series A and B Shares (Held Directly or Through CPOs) Who are Mexican Nationals May Vote in this Meeting	Mgmt		
1	Present Financial Statements and Statutory Reports	Mgmt	For	For
2	Present Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	Mgmt	For	For
3	Present Report on Activities and Operations Undertaken by Board	Mgmt	For	For
4	Present Report of Audit Committee	Mgmt	For	For
5	Present Report of Corporate Practices Committee	Mgmt	For	For
6	Present Report on Compliance with Fiscal Obligations	Mgmt	For	For
7	Approve Allocation of Income and Dividends	Mgmt	For	For
8	Set Aggregate Nominal Amount of Share Repurchase Reserve; Receive Report on Policies and Board's Decisions on Share Repurchase and Sale of Treasury Shares	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
9	Elect and/or Ratify Directors, Secretary and Officers; Discharge them	Mgmt	For	For
9.1	Elect and/or Ratify Emilio Fernando Azcarraga Jean as Director Representing Series A Shareholders	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9.2	Elect and/or Ratify Alfonso de Angoitia Noriega as Director Representing Series A Shareholders	Mgmt	For	For
9.3	Elect and/or Ratify Eduardo Tricio Haro as Director Representing Series A Shareholders	Mgmt	For	For

Grupo Televisa SAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.4	Elect and/or Ratify Michael T. Fries as Director Representing Series A Shareholders	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9.5	Elect and/or Ratify Fernando Senderos Mestre as Director Representing Series A Shareholders	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9.6	Elect and/or Ratify Bernardo Gomez Martinez as Director Representing Series A Shareholders	Mgmt	For	For
9.7	Elect and/or Ratify Jon Feltheimer as Director Representing Series A Shareholders	Mgmt	For	For
9.8	Elect and/or Ratify Enrique Krauze Kleinbort as Director Representing Series A Shareholders	Mgmt	For	For
9.9	Elect and/or Ratify Guadalupe Phillips Margain as Director Representing Series A Shareholders	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9.10	Elect and/or Ratify Carlos Hank Gonzalez as Director Representing Series A Shareholders	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9.11	Elect and/or Ratify Denise Maerker Salmon as Director Representing Series A Shareholders	Mgmt	For	For
9.12	Elect and/or Ratify Lorenzo Alejandro Mendoza Gimenez as Director Representing Series B Shareholders	Mgmt	For	For
9.13	Elect and/or Ratify Salvi Rafael Folch Viadero as Director Representing Series B Shareholders	Mgmt	For	For
9.14	Elect and/or Ratify Guillermo Garcia Naranjo Alvarez as Director Representing Series B Shareholders	Mgmt	For	For
9.15	Elect and/or Ratify Francisco Jose Chevez Robelo as Director Representing Series B Shareholders	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
9.16	Elect and/or Ratify Jose Luis Fernandez Fernandez as Director Representing Series B Shareholders	Mgmt	For	For

Grupo Televisa SAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.17	Elect and/or Ratify David M. Zaslav as Director Representing Series D Shareholders	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
9.18	Elect and/or Ratify Enrique Francisco Jose Senior Hernandez as Director Representing Series D Shareholders	Mgmt	For	For
9.19	Elect and/or Ratify Jose Antonio Chedraui Eguia as Director Representing Series L Shareholders	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
9.20	Elect and/or Ratify Sebastian Mejia as Director Representing Series L Shareholders	Mgmt	For	For
9.21	Elect and/or Ratify Julio Barba Hurtado as Alternate Director	Mgmt	For	For
9.22	Elect and/or Ratify Jorge Agustin Lutteroth Echegoyen as Alternate Director	Mgmt	For	For
9.23	Elect and/or Ratify Joaquin Balcarcel Santa Cruz as Alternate Director	Mgmt	For	For
9.24	Elect and/or Ratify Luis Alejandro Bustos Olivares as Alternate Director	Mgmt	For	For
9.25	Elect and/or Ratify Felix Jose Araujo Ramirez as Alternate Director	Mgmt	For	For
9.26	Elect and/or Ratify Raul Morales Medrano as Alternate Director	Mgmt	For	For
9.27	Elect and/or Ratify Herbert Allen III (Alternate of Enrique Francisco Jose Senior Hernandez) as Alternate Director	Mgmt	For	For
9.28	Elect and/or Ratify Emilio F. Azcarraga Jean as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
9.29	Elect and/or Ratify Ricardo Maldonado Yanez as Secretary	Mgmt	For	For

Grupo Televisa SAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.1	Elect and/or Ratify Emilio F. Azcarraga Jean as Chairman of Executive Committee	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
10.2	Elect and/or Ratify Alfonso de Angoitia Noriega of Executive Committee	Mgmt	For	For
10.3	Elect and/or Ratify Bernardo Gomez Martinez of Executive Committee	Mgmt	For	For
10.4	Elect and/or Ratify Ricardo Maldonado Yanez as Secretary (Non-Member) of Executive Committee	Mgmt	For	For
11.1	Elect and/or Ratify Guillermo Garcia Naranjo Alvarez as Chairman of Audit Committee	Mgmt	For	For
11.2	Elect and/or Ratify Jose Luis Fernandez Fernandez as Member of Audit Committee	Mgmt	For	For
11.3	Elect and/or Ratify Francisco Jose Chevez Robelo as Member of Audit Committee	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
12.1	Elect and/or Ratify Jose Luis Fernandez Fernandez as Chairman of Corporate Practices Committee	Mgmt	For	For
12.2	Elect and/or Ratify Eduardo Tricio Haro as Member of Corporate Practices Committee	Mgmt	For	For
12.3	Elect and/or Ratify Guillermo Garcia Naranjo Alvarez as Member of Corporate Practices Committee	Mgmt	For	For
13	Approve Remuneration of Board Members, Executive, Audit and Corporate Practices Committees, and Secretaries	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
14	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Traxion SAB de CV

Meeting Date: 04/28/2023

Country: Mexico

Ticker: TRAXIONA

Meeting Type: Annual

Primary ISIN: MX01TR0H0006

Primary SEDOL: BF4GP25

Grupo Traxion SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Only Mexican Series A Shareholders Have Voting Rights	Mgmt		
1	Present Reports and Opinion Referred to in Article 28-IV of Securities Market Law	Mgmt	For	For
2	Approve Discharge of CEO, Board and Committees	Mgmt	For	For
3	Approve Financial Statements and Allocation of Income	Mgmt	For	For
4	Elect and/or Ratify Members and Chairman of Board, and Chairmen of Audit and Corporate Practices Committees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Remuneration of Directors, Secretary and Members of Audit and Corporate Practices Committees	Mgmt	For	For
6	Authorize Cancellation of 35 Million Series A Class I Repurchased Shares Held in Treasury and Consequently Reduction in Capital	Mgmt	For	For
7	Amend Articles 6 to Reflect Changes in Capital	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Set Maximum Amount of Share Repurchase Reserve; Present Report Related to Acquisition of Own Shares	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Receive Report and Resolutions on Stock Option Plan for Employees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

GS Yuasa Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6674

Meeting Type: Annual

Primary ISIN: JP3385820000

Primary SEDOL: 6744250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	Mgmt	For	For
2.1	Elect Director Mura0, Osamu	Mgmt	For	For
2.2	Elect Director Shibutani, Masahiro	Mgmt	For	For
2.3	Elect Director Fukuoka, Kazuhiro	Mgmt	For	For
2.4	Elect Director Matsushima, Hiroaki	Mgmt	For	For
2.5	Elect Director Otani, Ikuo	Mgmt	For	For
2.6	Elect Director Matsunaga, Takayoshi	Mgmt	For	For
2.7	Elect Director Nonogaki, Yoshiko	Mgmt	For	For
3	Appoint Statutory Auditor Nakagawa, Masaya	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Annual Bonus	Mgmt	For	For

GSK Plc

Meeting Date: 05/03/2023

Country: United Kingdom

Ticker: GSK

Meeting Type: Annual

Primary ISIN: GB00BN7SWP63

Primary SEDOL: BN7SWP6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Julie Brown as Director	Mgmt	For	For
4	Elect Vishal Sikka as Director	Mgmt	For	For
5	Elect Elizabeth McKee Anderson as Director	Mgmt	For	For
6	Re-elect Sir Jonathan Symonds as Director	Mgmt	For	For
7	Re-elect Dame Emma Walmsley as Director	Mgmt	For	For
8	Re-elect Charles Bancroft as Director	Mgmt	For	For
9	Re-elect Hal Barron as Director	Mgmt	For	For
10	Re-elect Anne Beal as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Re-elect Harry Dietz as Director	Mgmt	For	For
12	Re-elect Jesse Goodman as Director	Mgmt	For	For
13	Re-elect Urs Rohner as Director	Mgmt	For	For
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Approve Amendments to the Remuneration Policy	Mgmt	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Guangdong Haid Group Co., Ltd.

Meeting Date: 04/21/2023 **Country:** China **Ticker:** 002311
Meeting Type: Special **Primary ISIN:** CNE100000HP8 **Primary SEDOL:** B597PH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of Conditional Share Subscription Agreement for Issuance of Shares to Specific Targets and Related Party Transaction	Mgmt	For	For
2	Approve Extension of Resolution Validity Period of Issuance of Shares to Specific Targets	Mgmt	For	For

Guangdong Haid Group Co., Ltd.

Meeting Date: 05/15/2023 **Country:** China **Ticker:** 002311
Meeting Type: Annual **Primary ISIN:** CNE100000HP8 **Primary SEDOL:** B597PH8

Guangdong Haid Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Remuneration of Directors and Senior Management Members	Mgmt	For	For
7	Approve Allowance of Supervisors	Mgmt	For	For
8	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
9	Approve Related Party Transaction	Mgmt	For	For
10	Approve Hedging Business	Mgmt	For	For
11	Approve Issuance of Medium-term Notes and Super Short-term Commercial Papers	Mgmt	For	For

Guanghui Energy Co., Ltd.

Meeting Date: 05/10/2023

Country: China

Ticker: 600256

Meeting Type: Annual

Primary ISIN: CNE0000012G4

Primary SEDOL: 6247964

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Independent Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	For

Guanghui Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve to Appoint Auditors and the 2023 Audit Fee Standards	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
8	Elect Yang Xian as Non-independent Director	SH	For	For
9	Elect Wang Yi as Supervisor	Mgmt	For	For
10	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	For
11	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	For
12	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	For
13	Approve Write-off of Part of Receivables	Mgmt	For	For

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 05/24/2023

Country: China

Ticker: 2238

Meeting Type: Annual

Primary ISIN: CNE100000Q35

Primary SEDOL: B433995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Annual Report and Its Summary	Mgmt	For	For
2	Approve Work Report of the Board of Directors	Mgmt	For	For
3	Approve Work Report of the Supervisory Committee	Mgmt	For	For
4	Approve Financial Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Appointment of Internal Control Auditors	Mgmt	For	For
8	Approve Completion of Certain Investment Projects Funded by Proceeds from Non-public Issuance of A Shares and Utilization of the Remaining Proceeds for Permanent Replenishment of Working Capital	Mgmt	For	For

Guangzhou Automobile Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Provision of Financial Services to Related Parties	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Meeting Date: 05/18/2023	Country: China	Ticker: 002841	
	Meeting Type: Annual		
		Primary ISIN: CNE100002K47	Primary SEDOL: BD2Z4Y5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Application of Credit Line	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 05/04/2023	Country: China	Ticker: 002709	
	Meeting Type: Annual		
		Primary ISIN: CNE100001RG4	Primary SEDOL: BHY32T6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Audit Report	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Profit Distribution	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Financing Application	Mgmt	For	For
9	Approve Provision of Guarantees	Mgmt	For	For
10	Approve Foreign Exchange Hedging Business	Mgmt	For	For
11	Approve Remuneration (Allowance) of Directors and Senior Management Members	Mgmt	For	For
12	Approve Remuneration (Allowance) of Supervisors	Mgmt	For	For
13	Approve Shareholder Dividend Return Plan	Mgmt	For	For
14	Approve Cancellation of Partial Stock Options and Repurchase and Cancellation of Partial Performance Shares	Mgmt	For	For
15	Approve Use of Own Funds to Invest in Financial Products	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING		Mgmt		
16.1	Elect Xu Jinfu as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
16.2	Elect Gu Bin as Director	Mgmt	For	For
16.3	Elect Xu Sanshan as Director	Mgmt	For	For
16.4	Elect Zhao Jingwei as Director	Mgmt	For	For
16.5	Elect Han Heng as Director	Mgmt	For	For
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING		Mgmt		
17.1	Elect Chen Limei as Director	Mgmt	For	For
17.2	Elect Nan Junmin as Director	Mgmt	For	For
17.3	Elect Zhang Mingqiu as Director	Mgmt	For	For
17.4	Elect Li Zhijuan as Director	Mgmt	For	For
ELECT SUPERVISORS VIA CUMULATIVE VOTING		Mgmt		
18.1	Elect He Guilan as Supervisor	Mgmt	For	For
18.2	Elect Yao Yuze as Supervisor	Mgmt	For	For

Meeting Date: 05/05/2023

Country: USA

Ticker: GES

Meeting Type: Annual

Primary ISIN: US4016171054

Primary SEDOL: 2387109

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Carlos Alberini	Mgmt	For	For
1.2	Elect Director Anthony Chidoni	Mgmt	For	Withhold
<p><i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1.3	Elect Director Cynthia Livingston	Mgmt	For	Withhold
<p><i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1.4	Elect Director Maurice Marciano	Mgmt	For	Withhold
<p><i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i></p>				
1.5	Elect Director Paul Marciano	Mgmt	For	For
1.6	Elect Director Deborah Weinswig	Mgmt	For	For
1.7	Elect Director Alex Yemenidjian	Mgmt	For	Withhold
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The annual bonus should be assessed using no less than two metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

Meeting Date: 04/15/2023

Country: India

Ticker: 500670

Meeting Type: Special

Primary ISIN: INE113A01013

Primary SEDOL: 6101048

GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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	Postal Ballot	Mgmt		
1	Elect Vipul Mitra as Director and Chairman	Mgmt	For	Against

Voter Rationale: Vipul Mitra is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.

Gulfport Energy Corporation

Meeting Date: 05/24/2023	Country: USA	Ticker: GPOR
	Meeting Type: Annual	
	Primary ISIN: US4026355028	Primary SEDOL: BND7X43

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1.1	Elect Director Timothy J. Cutt	Mgmt	For	For
1.2	Elect Director David Wolf	Mgmt	For	For
1.3	Elect Director Guillermo (Bill) Martinez	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent.

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.

1.4	Elect Director Jason Martinez	Mgmt	For	For
1.5	Elect Director David Reganato	Mgmt	For	For
1.6	Elect Director John Reinhart	Mgmt	For	For
1.7	Elect Director Mary Shafer-Malicki	Mgmt	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
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Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

Meeting Date: 06/01/2023

Country: China

Ticker: 002736

Meeting Type: Annual

Primary ISIN: CNE100001WS9

Primary SEDOL: BTG8088

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Report of the Board of Directors	Mgmt	For	For
5	Approve Report of the Board of Supervisors	Mgmt	For	For
6	Approve Report of the Independent Directors	Mgmt	For	For
	APPROVE RELATED PARTY TRANSACTIONS	Mgmt		
7.1	Approve Related Party Transaction with State-owned Assets Supervision and Administration Commission of the People's Government of Shenzhen Municipal, Shenzhen Investment Holdings Co., Ltd. and Other Affiliated Companies	Mgmt	For	For
7.2	Approve Related Party Transaction with China Resources SZITIC Trust Co., Ltd.	Mgmt	For	For
7.3	Approve Related Party Transaction with Yunnan Hehe (Group) Co., Ltd.	Mgmt	For	For
7.4	Approve Related Party Transaction with Penghua Fund Management Co., Ltd.	Mgmt	For	For
7.5	Approve Related Party Transaction with Other Related Parties	Mgmt	For	For
8	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
9	Approve Proprietary Investment Scale	Mgmt	For	For
10	Approve Provision of Guarantee for Wholly-owned Subsidiaries	Mgmt	For	For
11	Amend Articles of Association and Its Attachments	Mgmt	For	Against
	<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>			
12	Amend Working Rules of Independent Directors	Mgmt	For	For
13	Amend Related-Party Transaction Management System	Mgmt	For	For
14	Amend Management System for Providing External Guarantees	Mgmt	For	For

Guosen Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Amend Management System of Raised Funds	Mgmt	For	For
16	Elect Zhang Yannan as Non-independent Director	SH	For	For
17	Elect Xu Lude as Supervisor	SH	For	For

GXO Logistics, Inc.

Meeting Date: 05/24/2023 **Country:** USA **Ticker:** GXO
Meeting Type: Annual
Primary ISIN: US36262G1013 **Primary SEDOL:** BNNTGF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Clare Chatfield	Mgmt	For	For
1.2	Elect Director Joli L. Gross	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.3	Elect Director Jason D. Papastavrou	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				

H World Group Ltd.

Meeting Date: 06/27/2023 **Country:** Cayman Islands **Ticker:** 1179
Meeting Type: Annual
Primary ISIN: KYG465871120 **Primary SEDOL:** BMB5YK5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		

H World Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
2	Amend Articles of Association	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

H.B. Fuller Company

Meeting Date: 04/06/2023

Country: USA

Ticker: FUL

Meeting Type: Annual

Primary ISIN: US3596941068

Primary SEDOL: 2354664

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel L. Florness	Mgmt	For	For
1.2	Elect Director Lee R. Mitau	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.3	Elect Director Teresa J. Rasmussen	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

H.U. Group Holdings, Inc.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 4544

Meeting Type: Annual

Primary ISIN: JP3822000000

Primary SEDOL: 6356611

H.U. Group Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office	Mgmt	For	For
2.1	Elect Director Takeuchi, Shigekazu	Mgmt	For	For
2.2	Elect Director Kitamura, Naoki	Mgmt	For	For
2.3	Elect Director Aoyama, Shigehiro	Mgmt	For	For
2.4	Elect Director Amano, Futomichi	Mgmt	For	For
2.5	Elect Director Awai, Sachiko	Mgmt	For	For
2.6	Elect Director Ito, Ryoji	Mgmt	For	For
2.7	Elect Director Shirakawa, Moegi	Mgmt	For	For
2.8	Elect Director Miyakawa, Keiji	Mgmt	For	For
2.9	Elect Director Yoshida, Hitoshi	Mgmt	For	For

Haier Smart Home Co., Ltd.

Meeting Date: 06/26/2023

Country: China

Ticker: 6690

Meeting Type: Annual

Primary ISIN: CNE1000048K8

Primary SEDOL: BLD4QD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve Annual Report and Annual Report Summary	Mgmt	For	For
3	Approve Report on the Work of the Board of Directors	Mgmt	For	For
4	Approve Report on the Work of the Board of Supervisors	Mgmt	For	For
5	Approve Audit Report on Internal Control	Mgmt	For	For
6	Approve Profit Distribution Plan	Mgmt	For	For
7	Approve Appointment of PRC Accounting Standards Auditors	Mgmt	For	For
8	Approve Appointment of International Accounting Standards Auditors	Mgmt	For	For

Haier Smart Home Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Renewal of the Financial Services Framework Agreement and Its Expected Related-Party Transaction Limit with Haier Group Corporation and Haier Group Finance Co., Ltd.	Mgmt	For	Against
<i> Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
10	Approve Anticipated Guarantees' Amounts for the Company and Its Subsidiaries	Mgmt	For	For
11	Approve Conduct of Foreign Exchange Fund Derivatives Business	Mgmt	For	For
12	Approve Purchase of Liability Insurance for Directors, Supervisors, and Senior Management	Mgmt	For	For
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of A Shares	Mgmt	For	For
14	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of H Shares	Mgmt	For	For
15	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of D Shares	Mgmt	For	For
16	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For
17	Approve Grant of General Mandate to the Board to Repurchase D Shares	Mgmt	For	For
18	Approve 2023 A Share Core Employee Stock Ownership Plan (Draft) and Its Summary	SH	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
19	Approve 2023 H Share Core Employee Stock Ownership Plan (Draft) and Its Summary	SH	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Haier Smart Home Co., Ltd.

Meeting Date: 06/26/2023

Country: China

Ticker: 6690

Meeting Type: Special

Primary ISIN: CNE1000048K8

Primary SEDOL: BLD4QD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For
2	Approve Grant of General Mandate to the Board to Repurchase D Shares	Mgmt	For	For

Haitian International Holdings Limited

Meeting Date: 05/18/2023

Country: Cayman Islands

Ticker: 1882

Meeting Type: Annual

Primary ISIN: KYG4232C1087

Primary SEDOL: B1L2RC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Zhang Jianfeng as Director	Mgmt	For	For
3	Elect Liu Jianbo as Director	Mgmt	For	For
4	Elect Guo Yonghui as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
5	Elect Yu Junxian as Director	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Haitian International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Amend Memorandum and Articles of Association and Adopt Amended and Restated Memorandum and Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Halliburton Company

Meeting Date: 05/17/2023 **Country:** USA **Ticker:** HAL
Meeting Type: Annual
Primary ISIN: US4062161017 **Primary SEDOL:** 2405302

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Abdulaziz F. Al Khayyal	Mgmt	For	For
1b	Elect Director William E. Albrecht	Mgmt	For	For
1c	Elect Director M. Katherine Banks	Mgmt	For	For
1d	Elect Director Alan M. Bennett	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director Milton Carroll	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
1f	Elect Director Earl M. Cummings	Mgmt	For	For
1g	Elect Director Murry S. Gerber	Mgmt	For	For
1h	Elect Director Robert A. Malone	Mgmt	For	For
1i	Elect Director Jeffrey A. Miller	Mgmt	For	For
1j	Elect Director Bhavesh V. (Bob) Patel	Mgmt	For	For
1k	Elect Director Maurice S. Smith	Mgmt	For	For
1l	Elect Director Janet L. Weiss	Mgmt	For	For
1m	Elect Director Tobin M. Edwards Young	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Halliburton Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For
6	Amend Certificate of Incorporation	Mgmt	For	For

Halows Co., Ltd.

Meeting Date: 05/25/2023	Country: Japan	Ticker: 2742
	Meeting Type: Annual	
	Primary ISIN: JP3773750009	Primary SEDOL: 6539702

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Sato, Toshiyuki	Mgmt	For	For
1.2	Elect Director Sato, Taishi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.3	Elect Director Hanaoka, Hidenori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Director Takahashi, Masana	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect Director Suemitsu, Kenji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.6	Elect Director Koshio, Tomiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect Director Sunada, Kenji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect Director Sato, Shinzo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.9	Elect Director Ohara, Takanori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.10	Elect Director Fujii, Yoshinori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.11	Elect Director Ikeda, Chiaki	Mgmt	For	For

Halows Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director and Audit Committee Member Oda, Shunji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Ozaki, Kazumasa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director and Audit Committee Member Okamoto, Hitoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.4	Elect Director and Audit Committee Member Fujiwara, Keiko	Mgmt	For	For

Halozyme Therapeutics, Inc.

Meeting Date: 05/05/2023

Country: USA

Ticker: HALO

Meeting Type: Annual

Primary ISIN: US40637H1095

Primary SEDOL: 2975098

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Bernadette Connaughton	Mgmt	For	For
1B	Elect Director Moni Miyashita	Mgmt	For	For
1C	Elect Director Matthew L. Posard	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Hamakyorex Co., Ltd.

Meeting Date: 06/14/2023

Country: Japan

Ticker: 9037

Meeting Type: Annual

Primary ISIN: JP3771150004

Primary SEDOL: 6051444

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Osuka, Masataka	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Osuka, Hidenori	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.3	Elect Director Okutsu, Yasuo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.4	Elect Director Yamaoka, Tsuyoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Ariga, Akio	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Nasuda, Kiichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Miyagawa, Isamu	Mgmt	For	For
1.8	Elect Director Otsu, Yoshitaka	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.9	Elect Director Mori, Takeshi	Mgmt	For	For
1.10	Elect Director Katada, Sumiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2	Appoint Statutory Auditor Yokohara, Sachio	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3	Approve Restricted Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>			

Hang Lung Group Limited

Meeting Date: 04/28/2023

Country: Hong Kong

Ticker: 10

Meeting Type: Annual

Primary ISIN: HK0010000088

Primary SEDOL: 6408352

Hang Lung Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Gerald Lokchung Chan as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
3b	Elect Lap-Chee Tsui as Director	Mgmt	For	For
3c	Elect Martin Cheung Kong Liao as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3d	Elect Adriel Chan as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Hang Lung Properties Limited

Meeting Date: 04/28/2023

Country: Hong Kong

Ticker: 101

Meeting Type: Annual

Primary ISIN: HK0101000591

Primary SEDOL: 6030506

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Hang Lung Properties Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Nelson Wai Leung Yuen as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3b	Elect Andrew Ka Ching Chan as Director	Mgmt	For	For
3c	Elect Adriel Chan as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Hang Seng Bank Limited

Meeting Date: 05/04/2023

Country: Hong Kong

Ticker: 11

Meeting Type: Annual

Primary ISIN: HK0011000095

Primary SEDOL: 6408374

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Kathleen C H Gan as Director	Mgmt	For	For
2b	Elect Patricia S W Lam as Director	Mgmt	For	For
2c	Elect Huey Ru Lin Director	Mgmt	For	For
2d	Elect Kenneth S Y Ng as Director	Mgmt	For	For
2e	Elect Say Pin Saw as Director	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Hang Seng Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Adopt New Articles of Association	Mgmt	For	For

Hangzhou First Applied Material Co., Ltd.

Meeting Date: 05/12/2023	Country: China	Ticker: 603806
	Meeting Type: Annual	
	Primary ISIN: CNE100001VX1	Primary SEDOL: BQ45PY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
	APPROVE REMUNERATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT MEMBERS	Mgmt		
6.1	Approve Remuneration Plan of Chairman Lin Jianhua	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.2	Approve Remuneration of Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Application of Bank Credit Lines	Mgmt	For	For
9	Approve Report on the Usage of Previously Raised Funds	SH	For	For

Hangzhou Silan Microelectronics Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 600460

Meeting Type: Annual

Primary ISIN: CNE000001DN1

Primary SEDOL: 6592590

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Related Party Transactions with Youwang Electronics	Mgmt	For	For
7	Approve Related Party Transactions with Shilan Jike	Mgmt	For	For
8	Approve Related Party Transactions with Shilan Mingjia	Mgmt	For	For
9	Approve Remuneration of Directors and Supervisors	Mgmt	For	For
10	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
11	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
12	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For
13	Approve Capital Injection and Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	Mgmt	For	For
15	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For

Hangzhou Tigermed Consulting Co., Ltd.

Meeting Date: 05/23/2023

Country: China

Ticker: 3347

Meeting Type: Annual

Primary ISIN: CNE1000040M1

Primary SEDOL: BMZC7F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Annual Report	Mgmt	For	For
2	Approve Report of the Board	Mgmt	For	For
3	Approve Report of the Supervisory Committee	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Final Financial Report	Mgmt	For	For
6	Approve BDO China Shu Lun Pan Certified Public Accountants LLP as Domestic Auditor and BDO Limited as Overseas Auditor	Mgmt	For	For
7	Approve Application to the Bank for the Integrated Credit Facility	Mgmt	For	For
8	Approve Purchase of Short-Term Bank Principal-Guaranteed Wealth Management Products with Self-Owned Idle Funds	Mgmt	For	For
9	Approve Remuneration and Allowance Standards of the Directors	Mgmt	For	For
10	Approve Remuneration and Allowance Standard of the Supervisors	Mgmt	For	For
11	Adopt Subsidiary Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
13	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For
	ELECT EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.01	Elect Ye Xiaoping as Director	SH	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
14.02	Elect Cao Xiaochun as Director	SH	For	For
14.03	Elect Wu Hao as Director	SH	For	For
14.04	Elect Wen Zengyu as Director	SH	For	For

Hangzhou Tigermed Consulting Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
15.01	Elect Yang Bo as Director	SH	For	For
15.02	Elect Liu Kai Yu Kenneth as Director	SH	For	For
15.03	Elect Yuan Huagang as Director	SH	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
	ELECT NON-EMPLOYEE REPRESENTATIVE SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
16.01	Elect Chen Zhimin as Supervisor	Mgmt	For	For
16.02	Elect Zhang Binghui as Supervisor	Mgmt	For	For

Hangzhou Tigermed Consulting Co., Ltd.

Meeting Date: 05/23/2023

Country: China

Ticker: 3347

Meeting Type: Special

Primary ISIN: CNE1000040M1

Primary SEDOL: BMZC7F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Hannon Armstrong Sustainable Infrastructure Capital, Inc.

Meeting Date: 06/07/2023

Country: USA

Ticker: HASI

Meeting Type: Annual

Primary ISIN: US41068X1000

Primary SEDOL: B9HHD96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey W. Eckel	Mgmt	For	For
1.2	Elect Director Lizabeth A. Ardisana	Mgmt	For	For
1.3	Elect Director Clarence D. Armbrister	Mgmt	For	For
1.4	Elect Director Teresa M. Brenner	Mgmt	For	For
1.5	Elect Director Michael T. Eckhart	Mgmt	For	For

Hannon Armstrong Sustainable Infrastructure Capital, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Nancy C. Floyd	Mgmt	For	For
1.7	Elect Director Jeffrey A. Lipson	Mgmt	For	For
1.8	Elect Director Charles M. O'Neil	Mgmt	For	For
1.9	Elect Director Richard J. Osborne	Mgmt	For	For
1.10	Elect Director Steven G. Osgood	Mgmt	For	For
1.11	Elect Director Kimberly A. Reed	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Hannstar Display Corp.

Meeting Date: 05/25/2023	Country: Taiwan	Ticker: 6116
	Meeting Type: Annual	
	Primary ISIN: TW0006116007	Primary SEDOL: 6381828

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Deficit Compensation	Mgmt	For	For
3	Approve Common Shares Issuance for Cash Capital Increase through Private Placement and/or Public Issuance	Mgmt	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
5	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Hannstar Display Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect LAI FEI PI (Fei-Pei Lai) with SHAREHOLDER NO.N121563XXX as Independent Director	Mgmt	For	For

Hansoh Pharmaceutical Group Company Limited

Meeting Date: 06/01/2023

Country: Cayman Islands

Ticker: 3692

Meeting Type: Annual

Primary ISIN: KYG549581067

Primary SEDOL: BJKB72

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Zhong Huijuan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3b	Elect Yang Dongtao as Director	Mgmt	For	For
3c	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Approve Amendments to the Memorandum and Articles of Association and Adopt the Second Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8078

Meeting Type: Annual

Primary ISIN: JP3777800008

Primary SEDOL: 6408824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	For	For
2.1	Elect Director Kato, Yasumichi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>				
2.2	Elect Director Nakagawa, Yoichi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>				
2.3	Elect Director Nagashima, Hidemi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Kurata, Yasuharu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Hatanaka, Yasushi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Sasayama, Yoichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Hori, Ryuji	Mgmt	For	For
2.8	Elect Director Tejima, Tatsuya	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Nakai, Kamezo	Mgmt	For	For
2.10	Elect Director Furukawa, Reiko	Mgmt	For	For
2.11	Elect Director Matsubara, Keiji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.12	Elect Director Honda, Hisashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.1	Appoint Statutory Auditor Ikeda, Yoshimasa	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Hanwa Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Okubo, Katsunori	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				
5	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For

Hap Seng Consolidated Berhad

Meeting Date: 05/25/2023

Country: Malaysia

Ticker: 3034

Meeting Type: Annual

Primary ISIN: MYL303400005

Primary SEDOL: 6297743

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Thomas Karl Rapp as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				
2	Elect Cheah Yee Leng as Director	Mgmt	For	For
<i>Voter Rationale: 'Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3	Elect Tan Boon Peng as Director	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
8	Authorize Share Repurchase Program	Mgmt	For	For

Hap Seng Consolidated Berhad

Meeting Date: 05/25/2023

Country: Malaysia

Ticker: 3034

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL303400005

Primary SEDOL: 6297743

Hap Seng Consolidated Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Disposal	Mgmt	For	For

Hapvida Participacoes e Investimentos SA

Meeting Date: 04/27/2023	Country: Brazil	Ticker: HAPV3	
	Meeting Type: Annual		
		Primary ISIN: BRHAPVACNOR4	Primary SEDOL: BF4J7N9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve Remuneration of Company's Management	Mgmt	For	Against
	<i>Voter Rationale: Significant increase in the proposed global remuneration cap and significant increase in 2022 executive remuneration in 2022 compared to previous years, with an absence of detailed information and a compelling rationale.</i>			
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Hapvida Participacoes e Investimentos SA

Meeting Date: 04/27/2023	Country: Brazil	Ticker: HAPV3	
	Meeting Type: Extraordinary Shareholders		
		Primary ISIN: BRHAPVACNOR4	Primary SEDOL: BF4J7N9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Directors	Mgmt	For	Against
	<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			

Hasbro, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: HAS

Meeting Type: Annual

Primary ISIN: US4180561072

Primary SEDOL: 2414580

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael R. Burns	Mgmt	For	For
1.2	Elect Director Hope F. Cochran	Mgmt	For	For
1.3	Elect Director Christian P. Cocks	Mgmt	For	For
1.4	Elect Director Lisa Gersh	Mgmt	For	For
1.5	Elect Director Elizabeth Hamren	Mgmt	For	For
1.6	Elect Director Blake Jorgensen	Mgmt	For	For
1.7	Elect Director Tracy A. Leinbach	Mgmt	For	For
1.8	Elect Director Laurel J. Richie	Mgmt	For	For
1.9	Elect Director Richard S. Stoddart	Mgmt	For	For
1.10	Elect Director Mary Beth West	Mgmt	For	For
1.11	Elect Director Linda Zecher Higgins	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Amend Omnibus Stock Plan	Mgmt	For	For
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Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

5	Ratify KPMG LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Havells India Ltd.

Meeting Date: 06/27/2023

Country: India

Ticker: 517354

Meeting Type: Annual

Primary ISIN: INE176B01034

Primary SEDOL: BQGZWP9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Payment of Interim Dividend	Mgmt	For	For
3	Declare Final Dividend	Mgmt	For	For
4	Reelect Rajesh Kumar Gupta as Director	Mgmt	For	For
5	Reelect T.V. Mohandas Pai as Director	Mgmt	For	For
6	Reelect Puneet Bhatia as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For
8	Approve Reappointment and Remuneration of Anil Rai Gupta as Chairman and Managing Director and the CEO	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

HCA Healthcare, Inc.

Meeting Date: 04/19/2023

Country: USA

Ticker: HCA

Meeting Type: Annual

Primary ISIN: US40412C1018

Primary SEDOL: B4MGBG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas F. Frist, III	Mgmt	For	For
1b	Elect Director Samuel N. Hazen	Mgmt	For	For
1c	Elect Director Meg G. Crofton	Mgmt	For	For
1d	Elect Director Robert J. Dennis	Mgmt	For	For
1e	Elect Director Nancy-Ann DeParle	Mgmt	For	For
1f	Elect Director William R. Frist	Mgmt	For	For
1g	Elect Director Hugh F. Johnston	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1h	Elect Director Michael W. Michelson	Mgmt	For	For
1i	Elect Director Wayne J. Riley	Mgmt	For	For
1j	Elect Director Andrea B. Smith	Mgmt	For	For

HCA Healthcare, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Approve Nonqualified Employee Stock Purchase Plan	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
5	Report on Political Contributions and Expenditures	SH	Against	For
<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>				
6	Amend Charter of Patient Safety and Quality of Care Committee	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted. More explicitly including staffing levels into the Patient Safety and Quality of Care Committee's oversight responsibilities would benefit shareholders by possibly helping mitigate related risks.</i>				

Headwater Exploration Inc.

Meeting Date: 05/11/2023

Country: Canada

Ticker: HWX

Meeting Type: Annual

Primary ISIN: CA4220961078

Primary SEDOL: BLHDDW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Devery Corbin	Mgmt	For	For
1b	Elect Director Elena Dumitrascu	Mgmt	For	For
1c	Elect Director Chandra Henry	Mgmt	For	For
1d	Elect Director Jason Jaskela	Mgmt	For	For
1e	Elect Director Phillip R. Knoll	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1f	Elect Director Stephen Larke	Mgmt	For	For
1g	Elect Director Kevin Olson	Mgmt	For	For
1h	Elect Director David Pearce	Mgmt	For	For
1i	Elect Director Neil Roszell	Mgmt	For	For
1j	Elect Director Kam Sandhar	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Headwater Exploration Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

HealthEquity, Inc.

Meeting Date: 06/22/2023

Country: USA

Ticker: HQY

Meeting Type: Annual

Primary ISIN: US42226A1079

Primary SEDOL: BP8XZL1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert Selander	Mgmt	For	For
1.2	Elect Director Jon Kessler	Mgmt	For	For
1.3	Elect Director Stephen Neeleman	Mgmt	For	For
1.4	Elect Director Paul Black	Mgmt	For	For
1.5	Elect Director Frank Corvino	Mgmt	For	For
1.6	Elect Director Adrian Dillon	Mgmt	For	For
1.7	Elect Director Evelyn Dilsaver	Mgmt	For	For
1.8	Elect Director Debra McCowan	Mgmt	For	For
1.9	Elect Director Rajesh Natarajan	Mgmt	For	For
1.10	Elect Director Stuart Parker	Mgmt	For	For
1.11	Elect Director Gayle Wellborn	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

Voter Rationale: We support an annual say on pay frequency.

Healthpeak Properties, Inc.

Meeting Date: 04/27/2023

Country: USA

Ticker: PEAK

Meeting Type: Annual

Primary ISIN: US42250P1030

Primary SEDOL: BJBLRK3

Healthpeak Properties, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Scott M. Brinker	Mgmt	For	For
1b	Elect Director Brian G. Cartwright	Mgmt	For	For
1c	Elect Director James B. Connor	Mgmt	For	For
1d	Elect Director Christine N. Garvey	Mgmt	For	For
1e	Elect Director R. Kent Griffin, Jr.	Mgmt	For	For
1f	Elect Director David B. Henry	Mgmt	For	For
1g	Elect Director Sara G. Lewis	Mgmt	For	For
1h	Elect Director Katherine M. Sandstrom	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

Hecla Mining Company

Meeting Date: 05/23/2023

Country: USA

Ticker: HL

Meeting Type: Annual

Primary ISIN: US4227041062

Primary SEDOL: 2418601

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Phillips S. Baker, Jr.	Mgmt	For	For

Hecla Mining Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director George R. Johnson	Mgmt	For	Against
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentives should not be delivered via cash or other non-equity vehicles. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			

Heineken Holding NV

Meeting Date: 04/20/2023

Country: Netherlands

Ticker: HEIO

Meeting Type: Annual

Primary ISIN: NL0000008977

Primary SEDOL: B0CCH46

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Receive Board Report (Non-Voting)	Mgmt		
2	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Adopt Financial Statements	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>			
4	Announcement of the Appropriation of the Balance of the Income Statement Pursuant to the Provisions in Article 10, Paragraph 6, of the Articles of Association	Mgmt		
5	Approve Discharge of Directors	Mgmt	For	For
6.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
6.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For
6.c	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For

Heineken Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.a	Reelect C.L. de Carvalho-Heineken as Executive Director	Mgmt	For	For
7.b	Reelect M.R. de Carvalho as Executive Director	Mgmt	For	For
7.c	Reelect C.M. Kwist as Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
8	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For

Heineken NV

Meeting Date: 04/20/2023

Country: Netherlands

Ticker: HEIA

Meeting Type: Annual

Primary ISIN: NL0000009165

Primary SEDOL: 7792559

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1.a	Receive Report of Executive Board (Non-Voting)	Mgmt		
1.b	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
1.c	Adopt Financial Statements	Mgmt	For	For
1.d	Receive Explanation on Company's Dividend Policy	Mgmt		
1.e	Approve Dividends	Mgmt	For	For
1.f	Approve Discharge of Executive Directors	Mgmt	For	For
1.g	Approve Discharge of Supervisory Board	Mgmt	For	For
2.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
2.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For
2.c	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
3.a	Reelect M.R. de Carvalho to Supervisory Board	Mgmt	For	For
3.b	Reelect R.L. Ripley to Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Heineken NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.c	Elect B. Pardo to Supervisory Board	Mgmt	For	For
3.d	Elect L.J. Hijmans van den Bergh to Supervisory Board	Mgmt	For	For
4	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For

Helix Energy Solutions Group, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: HLX

Meeting Type: Annual

Primary ISIN: US42330P1075

Primary SEDOL: 2037062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paula Harris	Mgmt	For	For
1b	Elect Director Amy H. Nelson	Mgmt	For	For
1c	Elect Director William L. Transier	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

Hellenic Telecommunications Organization SA

Meeting Date: 06/07/2023

Country: Greece

Ticker: HTO

Meeting Type: Annual

Primary ISIN: GRS260333000

Primary SEDOL: 5051605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Approve Financial Statements, Statutory Reports and Income Allocation	Mgmt	For	For
2	Receive Audit Committee's Activity Report	Mgmt		
3	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For
4	Ratify Auditors	Mgmt	For	For

Hellenic Telecommunications Organization SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Directors and Members of Committees	Mgmt	For	For
6	Approve Remuneration of Executive Board Members	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
7	Advisory Vote on Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
8	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
9	Approve Director/Officer Liability and Indemnification	Mgmt	For	For
10	Approve Reduction in Issued Share Capital via Cancellation of Treasury Shares	Mgmt	For	For
11	Ratify Appointment of Independent Non-Executive Director	Mgmt	For	For
12	Announce Appointment of Non-Executive Directors	Mgmt		
13	Receive Information on Related Party Transactions	Mgmt		
14	Receive Report of Independent Non-Executive Directors	Mgmt		
15	Various Announcements	Mgmt		

Henan Shuanghui Investment & Development Co., Ltd.

Meeting Date: 04/18/2023

Country: China

Ticker: 000895

Meeting Type: Annual

Primary ISIN: CNE000000XM3

Primary SEDOL: 6128780

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Annual Report and Summary	Mgmt	For	For

Henan Shuanghui Investment & Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Appointment of Financial Auditor	Mgmt	For	For
6	Approve Appointment of Internal Control Auditor	Mgmt	For	For
7	Approve Change of Registered Address and Amend Articles of Association	Mgmt	For	For

Hengan International Group Company Limited

Meeting Date: 05/22/2023

Country: Cayman Islands

Ticker: 1044

Meeting Type: Annual

Primary ISIN: KYG4402L1510

Primary SEDOL: 6136233

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Ho Kwai Ching Mark as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Approve Change of Chinese Name of the Company and Related Transactions	Mgmt	For	For

Hengli Petrochemical Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 600346

Meeting Type: Annual

Primary ISIN: CNE0000018V0

Primary SEDOL: 6422879

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve No Profit Distribution	Mgmt	For	For
6	Approve 2022 Remuneration of Directors	Mgmt	For	For
7	Approve 2022 Remuneration of Supervisors	Mgmt	For	For
8	Approve Daily Related Party Transaction	Mgmt	For	For
9	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For
10	Approve Futures Hedging Business	Mgmt	For	For
11	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
12	Approve Application of Credit Lines	Mgmt	For	For
13	Approve to Appoint Auditor	Mgmt	For	For

Herc Holdings Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: HRI

Meeting Type: Annual

Primary ISIN: US42704L1044

Primary SEDOL: BZBZ020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Patrick D. Campbell	Mgmt	For	For
1b	Elect Director Lawrence H. Silber	Mgmt	For	For
1c	Elect Director James H. Browning	Mgmt	For	For
1d	Elect Director Shari L. Burgess	Mgmt	For	For
1e	Elect Director Jean K. Holley	Mgmt	For	For

Herc Holdings Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Michael A. Kelly	Mgmt	For	For
1g	Elect Director Rakesh Sachdev	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Hermes International SCA

Meeting Date: 04/20/2023

Country: France

Ticker: RMS

Meeting Type: Annual/Special

Primary ISIN: FR0000052292

Primary SEDOL: 5253973

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Discharge of General Managers	Mgmt	For	For
4	Approve Allocation of Income and Dividends of EUR 13 per Share	Mgmt	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				
7	Approve Compensation Report of Corporate Officers	Mgmt	For	Against
<i>Voter Rationale: Some concerns noted with remuneration, but strong alignment with pay for performance. Long term shareholder alignment with family holding.</i>				

Hermes International SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Compensation of Axel Dumas, General Manager	Mgmt	For	Against
<i>Voter Rationale: Some concerns noted with remuneration, but strong alignment with pay for performance. Long term shareholder alignment with family holding.</i>				
9	Approve Compensation of Emile Hermes SAS, General Manager	Mgmt	For	Against
<i>Voter Rationale: Some concerns noted with remuneration, but strong alignment with pay for performance. Long term shareholder alignment with family holding.</i>				
10	Approve Compensation of Eric de Seynes, Chairman of the Supervisory Board	Mgmt	For	For
11	Approve Remuneration Policy of General Managers	Mgmt	For	Against
<i>Voter Rationale: Some concerns noted with remuneration, but strong alignment with pay for performance. Long term shareholder alignment with family holding.</i>				
12	Approve Remuneration Policy of Supervisory Board Members; Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 900,000	Mgmt	For	For
13	Reelect Dorothee Altmayer as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
14	Reelect Monique Cohen as Supervisory Board Member	Mgmt	For	For
15	Reelect Renaud Mommeja as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
16	Reelect Eric de Seynes as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
17	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
18	Renew Appointment of Grant Thornton Audit as Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
19	Extraordinary Business Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For

Hermes International SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
20	Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value	Mgmt	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				
22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights With Binding Priority Right up to 40 Percent of Issued Capital	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration. Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
24	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to 20 Percent of Issued Capital	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration. Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	Against
<i>Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				
26	Delegate Powers to the Management Board to Decide on Merger, Spin-Off Agreement and Acquisition	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted as it is against shareholder best interest. Shareholders should have the right to vote on these matters.</i>				
27	Delegate Powers to the Management Board to Issue Shares up to 40 Percent of Issued Capital in Connection with Item 26 Above	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted as it is against shareholder best interest. Shareholders should have the right to vote on these matters.</i>				
28	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Hermes International SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Hesteel Co., Ltd.

Meeting Date: 05/23/2023

Country: China

Ticker: 000709

Meeting Type: Annual

Primary ISIN: CNE000000H20

Primary SEDOL: 6878331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Hewlett Packard Enterprise Company

Meeting Date: 04/05/2023

Country: USA

Ticker: HPE

Meeting Type: Annual

Primary ISIN: US42824C1099

Primary SEDOL: BYVYWS0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel Ammann	Mgmt	For	For
1b	Elect Director Pamela L. Carter	Mgmt	For	For
1c	Elect Director Frank A. D'Amelio	Mgmt	For	For
1d	Elect Director Regina E. Dugan	Mgmt	For	For
1e	Elect Director Jean M. Hobby	Mgmt	For	For
1f	Elect Director Raymond J. Lane	Mgmt	For	For
1g	Elect Director Ann M. Livermore	Mgmt	For	For
1h	Elect Director Antonio F. Neri	Mgmt	For	For
1i	Elect Director Charles H. Noski	Mgmt	For	For

Hewlett Packard Enterprise Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Raymond E. Ozzie	Mgmt	For	For
1k	Elect Director Gary M. Reiner	Mgmt	For	For
1l	Elect Director Patricia F. Russo	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
5	Report on Lobbying Payments and Policy	SH	Against	For
<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the companys primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>				

Hexcel Corporation

Meeting Date: 05/04/2023

Country: USA

Ticker: HXL

Meeting Type: Annual

Primary ISIN: US4282911084

Primary SEDOL: 2416779

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nick L. Stanage	Mgmt	For	For
1b	Elect Director Jeffrey C. Campbell	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1c	Elect Director Cynthia M. Egnotovich	Mgmt	For	For
1d	Elect Director Thomas A. Gendron	Mgmt	For	For
1e	Elect Director Jeffrey A. Graves	Mgmt	For	For
1f	Elect Director Guy C. Hachey	Mgmt	For	For
1g	Elect Director Marilyn L. Minus	Mgmt	For	For
1h	Elect Director Catherine A. Suever	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Hexcel Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Hidrovias do Brasil SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: HBSA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRHBSAACNOR0

Primary SEDOL: BJP5P29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Election of Three Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
2	Approve Classification of Luis Rheingantz Barbieri as Independent Director	Mgmt	For	For
3	Elect Felipe Andrade Pinto as Board Chairman and Roberto Lucio Cerdeira Filho as Vice-Chairman	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
4	Amend Articles 3 and 32	Mgmt	For	For
5	Consolidate Bylaws	Mgmt	For	For

Hidrovias do Brasil SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: HBSA3

Meeting Type: Annual

Primary ISIN: BRHBSAACNOR0

Primary SEDOL: BJP5P29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For

Hidrovias do Brasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Treatment of Net Loss	Mgmt	For	For
4	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The figure reported by the company for the total compensation of its highest-paid executive does not appear inclusive of all elements of the executive's pay.</i>				
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Hidrovias do Brasil SA

Meeting Date: 05/09/2023	Country: Brazil	Ticker: HBSA3
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRHBSAACNOR0	Primary SEDOL: BJP5P29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 3 and 32	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Highwealth Construction Corp.

Meeting Date: 06/13/2023	Country: Taiwan	Ticker: 2542
	Meeting Type: Annual	
	Primary ISIN: TW0002542008	Primary SEDOL: 6154075

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For

Highwealth Construction Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect ZHENG QINTIAN, with Shareholder No. 21685, as Non-independent Director	Mgmt	For	For
5.2	Elect CHENG HSIUHUI, with Shareholder No. 25031, as Non-independent Director	Mgmt	For	For
5.3	Elect CAO YUANBO, a Representative of RUN YING INVESTMENT CO., LTD. with Shareholder No. 125517, as Non-independent Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
5.4	Elect FAN, HUA-CHUN, a Representative of RUN YING INVESTMENT CO., LTD. with Shareholder No. 125517, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.5	Elect HONG XIYAO, with Shareholder No. M100685XXX, as Independent Director	Mgmt	For	For
5.6	Elect LI WENCHENG, with Shareholder No. A101359XXX, as Independent Director	Mgmt	For	For
5.7	Elect CHEN TACHUN, with Shareholder No. 272362, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Highwoods Properties, Inc.

Meeting Date: 05/16/2023

Country: USA

Ticker: HIW

Meeting Type: Annual

Primary ISIN: US4312841087

Primary SEDOL: 2420640

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles A. Anderson	Mgmt	For	For
1.2	Elect Director Gene H. Anderson	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent.

Highwoods Properties, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Thomas P. Anderson	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.4	Elect Director Carlos E. Evans	Mgmt	For	For
1.5	Elect Director David L. Gadis	Mgmt	For	For
1.6	Elect Director David J. Hartzell	Mgmt	For	For
1.7	Elect Director Theodore J. Klinck	Mgmt	For	For
1.8	Elect Director Anne H. Lloyd	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Hilton Grand Vacations Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: HGV

Meeting Type: Annual

Primary ISIN: US43283X1054

Primary SEDOL: BYSLHX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark D. Wang	Mgmt	For	For
1.2	Elect Director Leonard A. Potter	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.3	Elect Director Brenda J. Bacon	Mgmt	For	For
1.4	Elect Director David W. Johnson	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.5	Elect Director Mark H. Lazarus	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.6	Elect Director Pamela H. Patsley	Mgmt	For	For

Hilton Grand Vacations Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director David Sambur	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.8	Elect Director Alex van Hoek	Mgmt	For	For
1.9	Elect Director Paul W. Whetsell	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Hilton Worldwide Holdings Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: HLT

Meeting Type: Annual

Primary ISIN: US43300A2033

Primary SEDOL: BYVMW06

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher J. Nassetta	Mgmt	For	For
1b	Elect Director Jonathan D. Gray	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1c	Elect Director Charlene T. Begley	Mgmt	For	For
1d	Elect Director Chris Carr	Mgmt	For	For
1e	Elect Director Melanie L. Healey	Mgmt	For	For
1f	Elect Director Raymond E. Mabus, Jr.	Mgmt	For	For

Hilton Worldwide Holdings Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Judith A. McHale	Mgmt	For	For
1h	Elect Director Elizabeth A. Smith	Mgmt	For	For
1i	Elect Director Douglas M. Steenland	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Hims & Hers Health, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: HIMS

Meeting Type: Annual

Primary ISIN: US4330001060

Primary SEDOL: BN46048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew Dudum	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
1.2	Elect Director Alex Bard	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.3	Elect Director Ambar Bhattacharyya	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>				
1.4	Elect Director Patrick Carroll	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>				

Hims & Hers Health, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Delos Cosgrove	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.6	Elect Director Lynne Chou O'Keefe	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.7	Elect Director Christiane Pendarvis	Mgmt	For	For
1.8	Elect Director Andrea Perez	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.9	Elect Director David Wells	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Hino Motors, Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 7205

Meeting Type: Annual

Primary ISIN: JP3792600003

Primary SEDOL: 6428305

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ogiso, Satoshi	Mgmt	For	For
	<i>Voter Rationale: While we have concerns regarding effective board oversight given the fraudulent data certification, this nominee's tenure does not cover most of the period when the company had committed those fraudulent acts and the company is taking steps to investigate and rectify the issue. We will continue to monitor this situation.</i>			
1.2	Elect Director Sato, Naoki	Mgmt	For	For
1.3	Elect Director Yoshida, Motokazu	Mgmt	For	For
1.4	Elect Director Muto, Koichi	Mgmt	For	For
1.5	Elect Director Nakajima, Masahiro	Mgmt	For	For
1.6	Elect Director Kimijima, Shoko	Mgmt	For	For

Hino Motors, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Kon, Kenta	Mgmt	For	For
2	Appoint Statutory Auditor Matsumoto, Chika	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Kambayashi, Hiyo	Mgmt	For	For

HIROSE ELECTRIC CO., LTD.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6806

Meeting Type: Annual

Primary ISIN: JP3799000009

Primary SEDOL: 6428725

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 280	Mgmt	For	For
2.1	Elect Director Ishii, Kazunori	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.2	Elect Director Kiriya, Yukio	Mgmt	For	For
2.3	Elect Director Sato, Hiroshi	Mgmt	For	For
2.4	Elect Director Kamagata, Shin	Mgmt	For	For
2.5	Elect Director Obara, Shu	Mgmt	For	For
2.6	Elect Director Sang-Yeob Lee	Mgmt	For	For
2.7	Elect Director Hotta, Kensuke	Mgmt	For	For
2.8	Elect Director Motonaga, Tetsuji	Mgmt	For	For
2.9	Elect Director Nishimatsu, Masanori	Mgmt	For	For
2.10	Elect Director Sakata, Seiji	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Ueda, Masatoshi	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Miura, Kentaro	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Araki, Yukiko	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Takashima, Kenji	Mgmt	For	For

Hiscox Ltd.

Meeting Date: 05/11/2023

Country: Bermuda

Ticker: HSX

Meeting Type: Annual

Primary ISIN: BMG4593F1389

Primary SEDOL: BVZHXQ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Robert Childs as Director	Mgmt	For	For
<p><i>Voter Rationale: The chair should not remain in post beyond nine years from the date of their first appointment to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board chairman serves as a member of the Nomination Committee.</i></p>				
6	Elect Paul Cooper as Director	Mgmt	For	For
7	Re-elect Donna DeMaio as Director	Mgmt	For	For
8	Re-elect Michael Goodwin as Director	Mgmt	For	For
9	Re-elect Thomas Huerlimann as Director	Mgmt	For	For
10	Re-elect Hamayou Akbar Hussain as Director	Mgmt	For	For
11	Re-elect Colin Keogh as Director	Mgmt	For	For
12	Re-elect Anne MacDonald as Director	Mgmt	For	For
13	Re-elect Constantinos Miranthis as Director	Mgmt	For	For
14	Re-elect Joanne Musselle as Director	Mgmt	For	For
15	Re-elect Lynn Pike as Director	Mgmt	For	For
16	Reappoint PricewaterhouseCoopers Ltd as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

Hitachi Construction Machinery Co., Ltd.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6305

Meeting Type: Annual

Primary ISIN: JP3787000003

Primary SEDOL: 6429405

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Oka, Toshiko	Mgmt	For	For
1.2	Elect Director Okuhara, Kazushige	Mgmt	For	For
1.3	Elect Director Kikuchi, Maoko	Mgmt	For	For
1.4	Elect Director Yamamoto, Toshinori	Mgmt	For	For
1.5	Elect Director Joseph P. Schmelzeis, Jr	Mgmt	For	For
1.6	Elect Director Hayama, Takatoshi	Mgmt	For	For
1.7	Elect Director Moe, Hidemi	Mgmt	For	For
1.8	Elect Director Shiojima, Keiichiro	Mgmt	For	For
1.9	Elect Director Sensaki, Masafumi	Mgmt	For	For
1.10	Elect Director Hirano, Kotaro	Mgmt	For	For

Hitachi Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 6501

Meeting Type: Annual

Primary ISIN: JP3788600009

Primary SEDOL: 6429104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ihara, Katsumi	Mgmt	For	For
1.2	Elect Director Ravi Venkatesan	Mgmt	For	For
1.3	Elect Director Cynthia Carroll	Mgmt	For	For
1.4	Elect Director Sugawara, Ikuro	Mgmt	For	For
1.5	Elect Director Joe Harlan	Mgmt	For	For
1.6	Elect Director Louise Pentland	Mgmt	For	For
1.7	Elect Director Yamamoto, Takatoshi	Mgmt	For	For
1.8	Elect Director Yoshihara, Hiroaki	Mgmt	For	For
1.9	Elect Director Helmuth Ludwig	Mgmt	For	For
1.10	Elect Director Kojima, Keiji	Mgmt	For	For
1.11	Elect Director Nishiyama, Mitsuaki	Mgmt	For	For
1.12	Elect Director Higashihara, Toshiaki	Mgmt	For	For

HIWIN Technologies Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2049

Meeting Type: Annual

Primary ISIN: TW0002049004

Primary SEDOL: B1YMYT5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

HNI Corporation

Meeting Date: 05/17/2023

Country: USA

Ticker: HNI

Meeting Type: Annual

Primary ISIN: US4042511000

Primary SEDOL: 2435246

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Miguel M. Calado	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.2	Elect Director Cheryl A. Francis	Mgmt	For	For
1.3	Elect Director John R. Hartnett	Mgmt	For	For
1.4	Elect Director Dhanusha Sivajee	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Hon Hai Precision Industry Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2317

Meeting Type: Annual

Primary ISIN: TW0002317005

Primary SEDOL: 6438564

Hon Hai Precision Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	Against
<p><i>Voter Rationale: We encourage the company to disclose a clear plan for its decarbonisation strategy and explain how it intends to meet its medium- and long-term GHG reduction targets. Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Initial Public Offering of Rmb-denominated Ordinary Shares (A Shares) Through Its Subsidiary Shunyun Technology (Zhongshan) Limited on the China Securities Market	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Honda Motor Co., Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 7267

Meeting Type: Annual

Primary ISIN: JP3854600008

Primary SEDOL: 6435145

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kuraishi, Seiji	Mgmt	For	Against
<p><i>Voter Rationale: We expect automotive companies we invest in to disclose short- or medium-term targets to reduce their carbon emissions which ideally should be aligned with the goal of the Paris Agreement and cover Scope 1, 2 and 3 emissions. In addition, we expect corporates to outline clear strategies to reduce their carbon emissions. We do not feel that Honda is currently meeting these expectations.</i></p>				
1.2	Elect Director Mibe, Toshihiro	Mgmt	For	Against
<p><i>Voter Rationale: We expect automotive companies we invest in to disclose short- or medium-term targets to reduce their carbon emissions which ideally should be aligned with the goal of the Paris Agreement and cover Scope 1, 2 and 3 emissions. In addition, we expect corporates to outline clear strategies to reduce their carbon emissions. We do not feel that Honda is currently meeting these expectations.</i></p>				
1.3	Elect Director Aoyama, Shinji	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i></p>				
1.4	Elect Director Kaihara, Noriya	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i></p>				
1.5	Elect Director Suzuki, Asako	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i></p>				

Honda Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Suzuki, Masafumi	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
1.7	Elect Director Sakai, Kunihiko	Mgmt	For	For
1.8	Elect Director Kokubu, Fumiya	Mgmt	For	For
1.9	Elect Director Ogawa, Yoichiro	Mgmt	For	For
1.10	Elect Director Higashi, Kazuhiro	Mgmt	For	For
1.11	Elect Director Nagata, Ryoko	Mgmt	For	For

Hong Kong Exchanges and Clearing Limited

Meeting Date: 04/26/2023

Country: Hong Kong

Ticker: 388

Meeting Type: Annual

Primary ISIN: HK0388045442

Primary SEDOL: 6267359

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Cheah Cheng Hye as Director	Mgmt	For	For
2b	Elect Leung Pak Hon, Hugo as Director	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

Hong Kong Technology Venture Company Limited

Meeting Date: 06/30/2023

Country: Hong Kong

Ticker: 1137

Meeting Type: Annual

Primary ISIN: HK0000065349

Primary SEDOL: 6019356

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Hong Kong Technology Venture Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Wong Nga Lai, Alice as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2b	Elect Lau Chi Kong as Director	Mgmt	For	For
2c	Elect Lee Hon Ying, John as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
2d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Horace Mann Educators Corporation

Meeting Date: 05/24/2023

Country: USA

Ticker: HMN

Meeting Type: Annual

Primary ISIN: US4403271046

Primary SEDOL: 2437112

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas A. Bradley	Mgmt	For	For
1b	Elect Director Victor P. Fetter	Mgmt	For	For
1c	Elect Director Perry G. Hines	Mgmt	For	For
1d	Elect Director Mark E. Konen	Mgmt	For	For
1e	Elect Director Beverley J. McClure	Mgmt	For	For
1f	Elect Director H. Wade Reece	Mgmt	For	For
1g	Elect Director Aaliyah A. Samuel	Mgmt	For	For
1h	Elect Director Elaine A. Sarsynski	Mgmt	For	For

Horace Mann Educators Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Marita Zuraitis	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Hoshine Silicon Industry Co., Ltd.

Meeting Date: 05/11/2023

Country: China

Ticker: 603260

Meeting Type: Annual

Primary ISIN: CNE100002V10

Primary SEDOL: BYVLSN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: Inability to evidence the mitigation of severe human rights risk particularly in high-risk regions</i>				
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Remuneration of Directors and Supervisors	Mgmt	For	For
8	Approve Application of Credit Lines	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Provision of Guarantees	Mgmt	For	For
10	Approve External Investment of Xinjiang Central Hesheng Silicon Industry Co., Ltd. (20GW Photovoltaic Modules)	Mgmt	For	For
11	Approve External Investment of Xinjiang Eastern Hesheng Silicon Industry Co., Ltd.	Mgmt	For	For

Host Hotels & Resorts, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: HST

Meeting Type: Annual

Primary ISIN: US44107P1049

Primary SEDOL: 2567503

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mary L. Baglivo	Mgmt	For	For
1.2	Elect Director Herman E. Bulls	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Diana M. Laing	Mgmt	For	For
1.4	Elect Director Richard E. Marriott	Mgmt	For	For
1.5	Elect Director Mary Hogan Preusse	Mgmt	For	For
1.6	Elect Director Walter C. Rakowich	Mgmt	For	For
1.7	Elect Director James F. Risoleo	Mgmt	For	For
1.8	Elect Director Gordon H. Smith	Mgmt	For	For
1.9	Elect Director A. William Stein	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Hotai Motor Co., Ltd.

Meeting Date: 06/27/2023

Country: Taiwan

Ticker: 2207

Meeting Type: Annual

Primary ISIN: TW0002207008

Primary SEDOL: 6417165

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For

Hotai Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Housing Development Finance Corporation Limited

Meeting Date: 04/28/2023

Country: India

Ticker: 500010

Meeting Type: Special

Primary ISIN: INE001A01036

Primary SEDOL: 6171900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Borrowing Limits	Mgmt	For	For

Howmet Aerospace Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: HWM

Meeting Type: Annual

Primary ISIN: US4432011082

Primary SEDOL: BKLJ8V2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James F. Albaugh	Mgmt	For	For
1b	Elect Director Amy E. Alving	Mgmt	For	For
1c	Elect Director Sharon R. Barner	Mgmt	For	For
1d	Elect Director Joseph S. Cantie	Mgmt	For	For
1e	Elect Director Robert F. Leduc	Mgmt	For	For
1f	Elect Director David J. Miller	Mgmt	For	For
1g	Elect Director Jody G. Miller	Mgmt	For	For

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

Howmet Aerospace Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director John C. Plant	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1i	Elect Director Ulrich R. Schmidt	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	SH	Against	For
<p><i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i></p>				

HOYA Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7741

Meeting Type: Annual

Primary ISIN: JP3837800006

Primary SEDOL: 6441506

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshihara, Hiroaki	Mgmt	For	For
1.2	Elect Director Abe, Yasuyuki	Mgmt	For	For
1.3	Elect Director Hasegawa, Takayo	Mgmt	For	For
1.4	Elect Director Nishimura, Mika	Mgmt	For	For
1.5	Elect Director Sato, Mototsugu	Mgmt	For	For
1.6	Elect Director Ikeda, Eiichiro	Mgmt	For	For
1.7	Elect Director Hiroka, Ryo	Mgmt	For	For

Hoyuan Green Energy Co., Ltd.

Meeting Date: 05/17/2023

Country: China

Ticker: 603185

Meeting Type: Annual

Primary ISIN: CNE100003JF9

Primary SEDOL: BHR34R5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
7	Approve Application of Bank Credit Lines and Provision of Guarantee	Mgmt	For	For
8	Approve Use of Own Funds for Entrusted Financial Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
9	Approve Appointment of Auditor	Mgmt	For	For
10	Approve Foreign Exchange Derivatives Transactions	Mgmt	For	For
11	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For

HP Inc.

Meeting Date: 04/24/2023

Country: USA

Ticker: HPQ

Meeting Type: Annual

Primary ISIN: US40434L1052

Primary SEDOL: BYX4D52

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Aida M. Alvarez	Mgmt	For	For
1b	Elect Director Shumeet Banerji	Mgmt	For	For
1c	Elect Director Robert R. Bennett	Mgmt	For	For
1d	Elect Director Charles "Chip" V. Bergh	Mgmt	For	For
1e	Elect Director Bruce Broussard	Mgmt	For	For
1f	Elect Director Stacy Brown-Philpot	Mgmt	For	For
1g	Elect Director Stephanie A. Burns	Mgmt	For	For
1h	Elect Director Mary Anne Citrino	Mgmt	For	For

HP Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Richard L. Clemmer	Mgmt	For	For
1j	Elect Director Enrique J. Lores	Mgmt	For	For
1k	Elect Director Judith "Jami" Miscik	Mgmt	For	For
1l	Elect Director Kim K.W. Rucker	Mgmt	For	For
1m	Elect Director Subra Suresh	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Provide Right to Act by Written Consent	SH	Against	For
<i>Voter Rationale: Supporting better corporate governance practices. Investors should have the opportunity to put resolutions to all shareholders, either in a company meeting or by expressing their intentions through the mail.</i>				

HSBC Holdings Plc

Meeting Date: 05/05/2023

Country: United Kingdom

Ticker: HSBA

Meeting Type: Annual

Primary ISIN: GB0005405286

Primary SEDOL: 0540528

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
2	Approve Remuneration Report	Mgmt	For	For
3a	Elect Geraldine Buckingham as Director	Mgmt	For	For
3b	Elect Georges Elhedery as Director	Mgmt	For	For
3c	Elect Kalpana Morparia as Director	Mgmt	For	For
3d	Re-elect Rachel Duan as Director	Mgmt	For	For
3e	Re-elect Dame Carolyn Fairbairn as Director	Mgmt	For	For
3f	Re-elect James Forese as Director	Mgmt	For	For
3g	Re-elect Steven Guggenheimer as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3h	Re-elect Jose Antonio Meade Kuribrena as Director	Mgmt	For	For
3i	Re-elect Eileen Murray as Director	Mgmt	For	For
3j	Re-elect David Nish as Director	Mgmt	For	For
3k	Re-elect Noel Quinn as Director	Mgmt	For	For
3l	Re-elect Mark Tucker as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
4	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
5	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
6	Authorise UK Political Donations and Expenditure	Mgmt	For	For
7	Authorise Issue of Equity	Mgmt	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
10	Authorise Directors to Allot Any Repurchased Shares	Mgmt	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
12	Approve Share Repurchase Contract	Mgmt	For	For
13	Authorise Issue of Equity in Relation to Contingent Convertible Securities	Mgmt	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities	Mgmt	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
	Shareholder Proposals	Mgmt		
16	Revisit the "State Deduction" Applied to Members of the Post 1974 Section of the Midland Bank Pension Scheme by Introducing a "Safety Net"	SH	Against	Against
17	Devise, Implement and Report Quarterly on a Plan and Strategy Aiming at Increasing Its Value by Structural Reforms Including But Not Limited to Spinning Off, Strategic Reorganisation and Restructuring Its Asia Businesses	SH	Against	Against
<i>Voter Rationale: Proponents should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
18	Devise and Implement a Long-Term and Stable Dividend Policy	SH	Against	Against

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 2031

Meeting Type: Annual

Primary ISIN: TW0002031002

Primary SEDOL: 6402666

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect ALEXANDER M.T.Su, a Representative of HAN-DE INVESTMENT CO., LTD. with Shareholder No. 00075058, as Non-independent Director	Mgmt	For	For
4.2	Elect TIAN-CHENG,CHANG, a Representative of TRICKLE CO., LTD. with Shareholder No. 00000015, as Non-independent Director	Mgmt	For	For
4.3	Elect MING-SHAN,JHENG, with Shareholder No. 00000014, as Non-independent Director	Mgmt	For	For
4.4	Elect FISHER C.H.YU, with Shareholder No. 00000055, as Non-independent Director	Mgmt	For	For
4.5	Elect JOHNATHON Y.J.Su, with Shareholder No. 00000018, as Non-independent Director	Mgmt	For	For
4.6	Elect SHIH-YANG,CHEN, with Shareholder No. 00087282, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.7	Elect WINSTON WON, with Shareholder No. N101734XXX, as Independent Director	Mgmt	For	For
4.8	Elect PO-YOUNG, CHU, with Shareholder No. A104295XXX, as Independent Director	Mgmt	For	For
4.9	Elect PAUL T.Y.HUANG, with Shareholder No. R100896XXX, as Independent Director	Mgmt	For	For
4.10	Elect WEI-ZONG, LIU, with Shareholder No. 00012782, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

HTC Corp.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2498

Meeting Type: Annual

Primary ISIN: TW0002498003

Primary SEDOL: 6510536

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect HONG CHUNG HSIEH, with Shareholder No. A101577XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director	Mgmt	For	For

Hua Hong Semiconductor Limited

Meeting Date: 05/11/2023

Country: Hong Kong

Ticker: 1347

Meeting Type: Annual

Primary ISIN: HK0000218211

Primary SEDOL: BRB3857

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Guodong Sun as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Elect Jun Ye as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Stephen Tso Tung Chang as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Hua Hong Semiconductor Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Hua Nan Financial Holdings Co., Ltd.

Meeting Date: 06/16/2023	Country: Taiwan	Ticker: 2880
	Meeting Type: Annual	
	Primary ISIN: TW0002880002	Primary SEDOL: 6411877

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect CHEN-YUAN, TU, with Shareholder No.F103701XXX, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Hua Xia Bank Co., Ltd.

Meeting Date: 05/19/2023	Country: China	Ticker: 600015
	Meeting Type: Annual	
	Primary ISIN: CNE000001FW7	Primary SEDOL: 6683438

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

Hua Xia Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
7	Approve Financial Bond Planning and Relevant Authorization	Mgmt	For	For
8	Approve Implementation of Related Party Transaction Management System and Related Party Transaction Report	Mgmt	For	For
	APPROVE DAILY RELATED PARTY TRANSACTION	Mgmt		
9.1	Approve Related Party Transactions with Shougang Group Co., Ltd.	Mgmt	For	For
9.2	Approve Related Party Transactions with State Grid Yingda International Holdings Group Co., Ltd.	Mgmt	For	For
9.3	Approve Related Party Transactions with PICC Property Insurance Company Limited	Mgmt	For	For
9.4	Approve Related Party Transactions with Beijing Infrastructure Investment Co., Ltd.	Mgmt	For	For
9.5	Approve Related Party Transactions with Yunnan Hehe (Group) Co., Ltd.	Mgmt	For	For
9.6	Approve Related Party Transaction with Huaxia Financial Leasing Co., Ltd.	Mgmt	For	For
9.7	Approve Related Party Transaction with Huaxia Wealth Management Co., Ltd.	Mgmt	For	For

Huabao International Holdings Limited

Meeting Date: 05/15/2023

Country: Bermuda

Ticker: 336

Meeting Type: Annual

Primary ISIN: BMG4639H1227

Primary SEDOL: B00HLY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Special Dividend	Mgmt	For	For

Huabao International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Lam Ka Yu as Director	Mgmt	For	For
	<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>			
3b	Elect Poon Chiu Kwok as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3c	Elect Jonathan Jun Yan as Director	Mgmt	For	For
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			

Huafa Industrial Co., Ltd. Zhuhai

Meeting Date: 04/10/2023

Country: China

Ticker: 600325

Meeting Type: Annual

Primary ISIN: CNE000001GR5

Primary SEDOL: 6742243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Work Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	Against
	<i>Voter Rationale: The company has failed to disclose the report for shareholder information</i>			
6	Approve Profit Distribution	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Related Party Transactions	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted since the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
8	Approve Report of the Independent Directors	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For
10	Approve Authorization on Related Financing Matters	Mgmt	For	For
11	Approve Guarantee Plan	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan guarantee request.</i>			
12	Approve Authorisation of Management Team to Carry Out External Investment	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholder to decide on the fairness of the transactions to be conducted by the company.</i>			
13	Approve Financing Guarantee and Counter Guarantee Provision and Related Party Transactions	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this counter guarantee request.</i>			
14	Approve Financial Assistance Provision	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Meeting Date: 05/04/2023

Country: China

Ticker: 600325

Meeting Type: Special

Primary ISIN: CNE000001GR5

Primary SEDOL: 6742243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Corporate Bond Issuance	Mgmt	For	For
	APPROVE PRIVATE CORPORATE BOND ISSUANCE	Mgmt		
2.1	Approve Issue Size	Mgmt	For	For
2.2	Approve Bond Maturity and Type	Mgmt	For	For
2.3	Approve Bond Interest Rate and Method of Determination	Mgmt	For	For
2.4	Approve Issue Manner	Mgmt	For	For
2.5	Approve Target Subscribers	Mgmt	For	For
2.6	Approve Use of Proceeds	Mgmt	For	For
2.7	Approve Safeguard Measures of Debts Repayment	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Authorization of the Board to Handle All Matters Related to the Private Corporate Bond Issuance	Mgmt	For	For
4	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For
5	Approve the Company's Special Plan for Supply Chain Assets	Mgmt	For	For
6	Approve Entrusted Management of Real Estate Projects and Related Party Transactions	Mgmt	For	For

Hualan Biological Engineering, Inc.

Meeting Date: 04/21/2023

Country: China

Ticker: 002007

Meeting Type: Annual

Primary ISIN: CNE000001JN8

Primary SEDOL: B01KM02

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Use of Own Funds to Invest in Financial Products	Mgmt	For	For
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks. We expect the company to further disclose the underlying financial products it intends to invest in.</i>				
7	Approve to Appoint Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Hubei Xingfa Chemicals Group Co., Ltd.

Meeting Date: 04/10/2023

Country: China

Ticker: 600141

Meeting Type: Special

Primary ISIN: CNE000000ZC9

Primary SEDOL: 6156048

Hubei Xingfa Chemicals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
2	Approve Spin-off of Subsidiary on SSE STAR Market in Accordance with Relevant Laws and Regulations	Mgmt	For	For
3	Approve Spin-off of Subsidiary on the SSE STAR Market	Mgmt	For	For
4	Approve Plan on Spin-off of Subsidiary on the SSE STAR Market (Revised Draft)	Mgmt	For	For
5	Approve Transaction Complies with Listed Company Spin-off Rules (for Trial Implementation)	Mgmt	For	For
6	Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	Mgmt	For	For
7	Approve Proposal on the Company's Independence and Sustainability	Mgmt	For	For
8	Approve Subsidiary's Corresponding Standard Operational Ability	Mgmt	For	For
9	Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	Mgmt	For	For
10	Approve Background, Purpose, Commercial Rationality, Necessity and Feasibility Analysis of Spin-off	Mgmt	For	For
11	Approve Authorization of the Board to Handle Matters on Spin-off	Mgmt	For	For

HubSpot, Inc.

Meeting Date: 06/06/2023

Country: USA

Ticker: HUBS

Meeting Type: Annual

Primary ISIN: US4435731009

Primary SEDOL: BR4T3B3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nick Caldwell	Mgmt	For	For

HubSpot, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Claire Hughes Johnson	Mgmt	For	Against
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
1c	Elect Director Jay Simons	Mgmt	For	For
1d	Elect Director Yamini Rangan	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Hudbay Minerals Inc.

Meeting Date: 05/10/2023

Country: Canada

Ticker: HBM

Meeting Type: Annual/Special

Primary ISIN: CA4436281022

Primary SEDOL: B05BDX1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Carol T. Banducci	Mgmt	For	For
1b	Elect Director Igor A. Gonzales	Mgmt	For	For
1c	Elect Director Sarah B. Kavanagh	Mgmt	For	For
1d	Elect Director Carin S. Knickel	Mgmt	For	For
1e	Elect Director Peter Kukielski	Mgmt	For	For
1f	Elect Director Stephen A. Lang	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1g	Elect Director George E. Lafond	Mgmt	For	For
1h	Elect Director Daniel Muniz Quintanilla	Mgmt	For	For
1i	Elect Director Colin Osborne	Mgmt	For	For

Hudbay Minerals Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director David S. Smith	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Hudbay Minerals Inc.

Meeting Date: 06/13/2023

Country: Canada

Ticker: HBM

Meeting Type: Special

Primary ISIN: CA4436281022

Primary SEDOL: B05BDX1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Copper Mountain Mining Corporation	Mgmt	For	For

Hudson Pacific Properties, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: HPP

Meeting Type: Annual

Primary ISIN: US4440971095

Primary SEDOL: B64B9P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Victor J. Coleman	Mgmt	For	For
1.2	Elect Director Theodore R. Antenucci	Mgmt	For	For
1.3	Elect Director Karen Brodtkin	Mgmt	For	For
1.4	Elect Director Ebs Burnough	Mgmt	For	For
1.5	Elect Director Richard B. Fried	Mgmt	For	For

Hudson Pacific Properties, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Jonathan M. Glaser	Mgmt	For	For
1.7	Elect Director Christy Haubegger	Mgmt	For	For
1.8	Elect Director Mark D. Linehan	Mgmt	For	For
1.9	Elect Director Barry A. Sholem	Mgmt	For	For
1.10	Elect Director Andrea Wong	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit. Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Humana Inc.

Meeting Date: 04/20/2023

Country: USA

Ticker: HUM

Meeting Type: Annual

Primary ISIN: US4448591028

Primary SEDOL: 2445063

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Raquel C. Bono	Mgmt	For	For
1b	Elect Director Bruce D. Broussard	Mgmt	For	For
1c	Elect Director Frank A. D'Amelio	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1d	Elect Director David T. Feinberg	Mgmt	For	For

Humana Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Wayne A. I. Frederick	Mgmt	For	For
1f	Elect Director John W. Garratt	Mgmt	For	For
1g	Elect Director Kurt J. Hilzinger	Mgmt	For	For
1h	Elect Director Karen W. Katz	Mgmt	For	For
1i	Elect Director Marcy S. Klevorn	Mgmt	For	For
1j	Elect Director William J. McDonald	Mgmt	For	For
1k	Elect Director Jorge S. Mesquita	Mgmt	For	For
1l	Elect Director Brad D. Smith	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Hunan Valin Steel Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 000932

Meeting Type: Annual

Primary ISIN: CNE000001006

Primary SEDOL: 6165163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Fixed Assets Investment Plan	Mgmt	For	For
7	Elect Luo Weihua as Non-independent Director	SH	For	For

Hundsun Technologies, Inc.

Meeting Date: 04/24/2023

Country: China

Ticker: 600570

Meeting Type: Annual

Primary ISIN: CNE000001GD5

Primary SEDOL: 6610458

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Internal Control Self-Evaluation Report	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
8	Approve Overall Planning of Securities Investment and Entrusted Financial Management	Mgmt	For	Against

Voter Rationale: The proposed investment could expose the company to unnecessary risks.

Huntington Bancshares Incorporated

Meeting Date: 04/19/2023

Country: USA

Ticker: HBAN

Meeting Type: Annual

Primary ISIN: US4461501045

Primary SEDOL: 2445966

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Alanna Y. Cotton	Mgmt	For	For
1.2	Elect Director Ann B. (Tanny) Crane	Mgmt	For	For
1.3	Elect Director Gina D. France	Mgmt	For	For
1.4	Elect Director J. Michael Hochschwender	Mgmt	For	For
1.5	Elect Director Richard H. King	Mgmt	For	For
1.6	Elect Director Katherine M. A. (Allie) Kline	Mgmt	For	For
1.7	Elect Director Richard W. Neu	Mgmt	For	For
1.8	Elect Director Kenneth J. Phelan	Mgmt	For	For
1.9	Elect Director David L. Porteous	Mgmt	For	Against

Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.

Huntington Bancshares Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Director Roger J. Sit	Mgmt	For	For
1.11	Elect Director Stephen D. Steinour	Mgmt	For	For
1.12	Elect Director Jeffrey L. Tate	Mgmt	For	For
1.13	Elect Director Gary Torgow	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Huntsman Corporation

Meeting Date: 04/21/2023

Country: USA

Ticker: HUN

Meeting Type: Annual

Primary ISIN: US4470111075

Primary SEDOL: B0650B9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter R. Huntsman	Mgmt	For	For
1b	Elect Director Cynthia L. Egan	Mgmt	For	For
1c	Elect Director Mary C. Beckerle	Mgmt	For	For
1d	Elect Director Sonia Dula	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1e	Elect Director Curtis E. Espeland	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1f	Elect Director Daniele Ferrari	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1g	Elect Director Jeanne McGovern	Mgmt	For	For
1h	Elect Director Jose Antonio Munoz Barcelo	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1i	Elect Director David B. Sewell	Mgmt	For	For

Huntsman Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Jan E. Tighe	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5	Amend Certificate of Incorporation to Allow Exculpation of Officers	Mgmt	For	For
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<p><i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i></p>				

Huron Consulting Group Inc.

Meeting Date: 05/15/2023

Country: USA

Ticker: HURN

Meeting Type: Annual

Primary ISIN: US4474621020

Primary SEDOL: B018V76

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James H. Roth	Mgmt	For	For
1.2	Elect Director C. Mark Hussey	Mgmt	For	For
1.3	Elect Director H. Eugene Lockhart	Mgmt	For	For
1.4	Elect Director Joy T. Brown	Mgmt	For	For
2	Declassify the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i></p>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Huron Consulting Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
6	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

HUTCHMED (China) Limited

Meeting Date: 05/12/2023

Country: Cayman Islands

Ticker: 13

Meeting Type: Annual

Primary ISIN: KYG4672N1198

Primary SEDOL: BNTDT81

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Elect To Chi Keung, Simon as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2B	Elect Weiguo Su as Director	Mgmt	For	For
2C	Elect Cheng Chig Fung, Johnny as Director	Mgmt	For	For
2D	Elect Dan Eldar as Director	Mgmt	For	For
2E	Elect Edith Shih as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2F	Elect Lefei Sun as Director	Mgmt	For	For
2G	Elect Paul Rutherford Carter as Director	Mgmt	For	For
2H	Elect Graeme Allan Jack as Director	Mgmt	For	For

HUTCHMED (China) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2I	Elect Mok Shu Kam, Tony as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

Hydro One Limited

Meeting Date: 06/02/2023

Country: Canada

Ticker: H

Meeting Type: Annual

Primary ISIN: CA4488112083

Primary SEDOL: BYXJY9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Cherie Brant	Mgmt	For	For
1B	Elect Director David Hay	Mgmt	For	For
1C	Elect Director Timothy Hodgson	Mgmt	For	For
1D	Elect Director David Lebeter	Mgmt	For	For
1E	Elect Director Mitch Panciuk	Mgmt	For	For
1F	Elect Director Mark Podlasly	Mgmt	For	For
1G	Elect Director Stacey Mowbray	Mgmt	For	For
1H	Elect Director Helga Reidel	Mgmt	For	For
1I	Elect Director Melissa Sonberg	Mgmt	For	For
1J	Elect Director Brian Vaasjo	Mgmt	For	For
1K	Elect Director Susan Wolburgh Jenah	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Hypera SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: HYPE3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRHYEACNOR0

Primary SEDOL: B2QY968

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 13 and 24 and Consolidate Bylaws	Mgmt	For	For

Hypera SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: HYPE3

Meeting Type: Annual

Primary ISIN: BRHYEACNOR0

Primary SEDOL: B2QY968

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Nine	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.1	Percentage of Votes to Be Assigned - Elect Alvaro Stainfeld Link as Board Chairman	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.2	Percentage of Votes to Be Assigned - Elect Bernardo Malpica Hernandez as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.3	Percentage of Votes to Be Assigned - Elect Esteban Malpica Fomperosa as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.4	Percentage of Votes to Be Assigned - Elect Hugo Barreto Sodre Leal as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.5	Percentage of Votes to Be Assigned - Elect Luciana Cavalheiro Fleischner Alves de Queiroz as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.6	Percentage of Votes to Be Assigned - Elect Flair Jose Carrilho as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.7	Percentage of Votes to Be Assigned - Elect Maria Carolina Ferreira Lacerda as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.8	Percentage of Votes to Be Assigned - Elect Mauro Gentile Rodrigues da Cunha as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Hypera SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.9	Percentage of Votes to Be Assigned - Elect Eliana Helena de Gregorio Ambrosio Chimenti as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The company remuneration disclosures lack transparency regarding key figures of its remuneration disclosure. There are also concerns over the remuneration structure, including the lack of performance-based long-term incentives, with short vesting periods.</i>				

Iberdrola SA

Meeting Date: 04/28/2023

Country: Spain

Ticker: IBE

Meeting Type: Annual

Primary ISIN: ES0144580Y14

Primary SEDOL: B288C92

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For
3	Approve Non-Financial Information Statement	Mgmt	For	For
4	Approve Discharge of Board	Mgmt	For	For
5	Amend Preamble and Heading of the Preliminary Title of the Bylaws	Mgmt	For	For
6	Amend Articles Re: Corporate Structure of the Iberdrola Group	Mgmt	For	For
7	Amend Article 8 Re: Internal Regulations and Compliance System	Mgmt	For	For
8	Approve Engagement Dividend	Mgmt	For	For
9	Approve Allocation of Income and Dividends	Mgmt	For	For

Iberdrola SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Scrip Dividends	Mgmt	For	For
11	Approve Scrip Dividends	Mgmt	For	For
12	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For
13	Advisory Vote on Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
14	Approve Restricted Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
15	Reelect Maria Helena Antolin Raybaud as Director	Mgmt	For	For
16	Ratify Appointment of and Elect Armando Martinez Martinez as Director	Mgmt	For	For
17	Reelect Manuel Moreu Munaiz as Director	Mgmt	For	For
18	Reelect Sara de la Rica Goiricelaya as Director	Mgmt	For	For
19	Reelect Xabier Sagredo Ormaza as Director	Mgmt	For	For
20	Reelect Jose Ignacio Sanchez Galan as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
21	Fix Number of Directors at 14	Mgmt	For	For
22	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

IBIDEN Co., Ltd.

Meeting Date: 06/15/2023

Country: Japan

Ticker: 4062

Meeting Type: Annual

Primary ISIN: JP3148800000

Primary SEDOL: 6456102

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Aoki, Takeshi	Mgmt	For	For
1.2	Elect Director Ikuta, Masahiko	Mgmt	For	For
1.3	Elect Director Kawashima, Koji	Mgmt	For	For
1.4	Elect Director Suzuki, Ayumi	Mgmt	For	For

IBIDEN Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Yamaguchi, Chiaki	Mgmt	For	For
1.6	Elect Director Mita, Toshio	Mgmt	For	For
1.7	Elect Director Asai, Noriko	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Kuwayama, Yoichi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Matsubayashi, Koji	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director and Audit Committee Member Kato, Fumio	Mgmt	For	For
2.4	Elect Director and Audit Committee Member Horie, Masaki	Mgmt	For	For
2.5	Elect Director and Audit Committee Member Yabu, Yukiko	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Komori, Shogo	Mgmt	For	For

ICF International, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: ICFI

Meeting Type: Annual

Primary ISIN: US44925C1036

Primary SEDOL: B1FP363

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Marilyn Crouther	Mgmt	For	For
1b	Elect Director Michael J. Van Handel	Mgmt	For	For
1c	Elect Director Michelle A. Williams	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

ICF International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Certificate of Incorporation to Limit the Liability of Officers	Mgmt	For	For
6	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Idemitsu Kosan Co., Ltd.

Meeting Date: 06/22/2023	Country: Japan	Ticker: 5019
	Meeting Type: Annual	
	Primary ISIN: JP3142500002	Primary SEDOL: B1FF8P7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kito, Shunichi	Mgmt	For	For
1.2	Elect Director Nibuya, Susumu	Mgmt	For	For
1.3	Elect Director Hirano, Atsuhiko	Mgmt	For	For
1.4	Elect Director Sakai, Noriaki	Mgmt	For	For
1.5	Elect Director Sawa, Masahiko	Mgmt	For	For
1.6	Elect Director Idemitsu, Masakazu	Mgmt	For	For
1.7	Elect Director Kubohara, Kazunari	Mgmt	For	For
1.8	Elect Director Kikkawa, Takeo	Mgmt	For	For
1.9	Elect Director Noda, Yumiko	Mgmt	For	For
1.10	Elect Director Kado, Maki	Mgmt	For	For
1.11	Elect Director Suzuki, Jun	Mgmt	For	For
2	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

IDEXX Laboratories, Inc.

Meeting Date: 05/17/2023	Country: USA	Ticker: IDXX
	Meeting Type: Annual	
	Primary ISIN: US45168D1046	Primary SEDOL: 2459202

IDEXX Laboratories, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel M. Junius	Mgmt	For	For
1b	Elect Director Lawrence D. Kingsley	Mgmt	For	For
1c	Elect Director Sophie V. Vandebroek	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

IDOM, Inc.

Meeting Date: 05/26/2023	Country: Japan	Ticker: 7599
	Meeting Type: Annual	
	Primary ISIN: JP3235700006	Primary SEDOL: 6136374

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26.3	Mgmt	For	For
2.1	Elect Director Hatori, Yusuke	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Hatori, Takao	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Nishihata, Ryo	Mgmt	For	For
2.4	Elect Director Sugie, Jun	Mgmt	For	For
2.5	Elect Director Noda, Koichi	Mgmt	For	For
3	Appoint Akari Audit & Co. as New External Audit Firm	Mgmt	For	For

iFAST Corporation Ltd.

Meeting Date: 04/26/2023

Country: Singapore

Ticker: AIY

Meeting Type: Annual

Primary ISIN: SG1AF5000000

Primary SEDOL: BTDY3B3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements, Directors' Statement and Directors' and Auditors' Reports	Mgmt	For	For
2	Elect Toh Teng Peow David as Director	Mgmt	For	For
3	Elect Janice Wu Sung Sung as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Chu Wing Tak Caecilia as Director	Mgmt	For	For
5	Elect Tham Soh Mui Tammie as Director	Mgmt	For	For
6	Elect Chen Peng as Director	Mgmt	For	For
7	Approve Final Dividend	Mgmt	For	For
8	Approve Directors' Fees	Mgmt	For	For
9	Approve KPMG LLP as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Approve Grant of Options and Issuance of Shares to Lim Chung Chun Under the iFAST Employee Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
12	Authorize Share Repurchase Program	Mgmt	For	For

Iflytek Co., Ltd.

Meeting Date: 05/12/2023

Country: China

Ticker: 002230

Meeting Type: Annual

Primary ISIN: CNE100000B81

Primary SEDOL: B2R0YF9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve Annual Report and Summary	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
9	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
10	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
11	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
12	Amend Major Business Decision-making System	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

IGM Financial Inc.

Meeting Date: 05/04/2023

Country: Canada

Ticker: IGM

Meeting Type: Annual

Primary ISIN: CA4495861060

Primary SEDOL: 2469375

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc A. Bibeau	Mgmt	For	For
1.2	Elect Director Marcel R. Coutu	Mgmt	For	For
1.3	Elect Director Andre Desmarais	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Paul Desmarais, Jr.	Mgmt	For	Against
<p><i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.5	Elect Director Gary Doer	Mgmt	For	For
1.6	Elect Director Susan Doniz	Mgmt	For	For
1.7	Elect Director Claude Genereux	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.8	Elect Director Sharon Hodgson	Mgmt	For	For
1.9	Elect Director Sharon MacLeod	Mgmt	For	For
1.10	Elect Director Susan J. McArthur	Mgmt	For	For
1.11	Elect Director John McCallum	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.12	Elect Director R. Jeffrey Orr	Mgmt	For	For
<p><i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committees impartiality and effectiveness. We are holding this director accountable. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.13	Elect Director James O'Sullivan	Mgmt	For	For
1.14	Elect Director Gregory D. Tretiak	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.15	Elect Director Beth Wilson	Mgmt	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	For	Withhold
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Iguatemi SA
Meeting Date: 04/20/2023

Country: Brazil

Ticker: IGTI11

Meeting Type: Annual

Primary ISIN: BRIGTICDAM16

Primary SEDOL: BMHY0G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Units	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	Against
<i>Voter Rationale: The company has not provided a compelling rationale for the significant dividend distribution, representing a payout of 1,453.78 percent of the company's 2022 net income. Given that the company has not provided a compelling rationale for the significantly high dividend proposed for FY2022, shareholder support for this item is not recommended at this time.</i>				
3	Fix Number of Directors at Eight	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Carlos Francisco Ribeiro Jereissati as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.2	Percentage of Votes to Be Assigned - Elect Pedro Jereissati as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.3	Percentage of Votes to Be Assigned - Elect Carlos Jereissati as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.4	Percentage of Votes to Be Assigned - Elect Bernardo Parnes as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.5	Percentage of Votes to Be Assigned - Elect Francisco Sergio Peixoto Pontes as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.6	Percentage of Votes to Be Assigned - Elect Ana Karina Bortoni Dias as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.7	Percentage of Votes to Be Assigned - Elect Pedro Santos Ripper as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.8	Percentage of Votes to Be Assigned - Elect Wagner de Sousa Nascimento as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
10	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
11	Approve Remuneration of Company's Management	Mgmt	For	Against
	<i>Voter Rationale: The reported average and highest executive remuneration do not appear include the remuneration paid by the company's subsidiary Iguatemi Empresa de Shopping Centers SA (IESC), and therefore don't appear to include all elements of executive remuneration. The company's disclosure lacks transparency regarding key remuneration figures, preventing shareholders from fully assessing the company's remuneration practices.</i>			

Iguatemi SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Iguatemi SA

Meeting Date: 04/20/2023

Country: Brazil

Ticker: IGTI11

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRIGTICDAM16

Primary SEDOL: BMHY0G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Amend Articles 25 and 26	Mgmt	For	For
3	Amend Title V of Chapter V and Articles 33, 34, and 37	Mgmt	For	For
4	Remove Chapter XV	Mgmt	For	For
5	Consolidate Bylaws	Mgmt	For	For
6	Ratify Acquisition of Adeoti Empreendimentos Imobiliarios Ltda.	Mgmt	For	For

iHeartMedia, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: IHRT

Meeting Type: Annual

Primary ISIN: US45174J5092

Primary SEDOL: BJVR9Y9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert W. Pittman	Mgmt	For	For
1.2	Elect Director James A. Rasulo	Mgmt	For	For
1.3	Elect Director Richard J. Bressler	Mgmt	For	For
1.4	Elect Director Samuel E. Englehardt	Mgmt	For	For
1.5	Elect Director Brad Gerstner	Mgmt	For	For
1.6	Elect Director Cheryl Mills	Mgmt	For	For
1.7	Elect Director Graciela Monteagudo	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Kamakshi Sivaramakrishnan	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

IHH Healthcare Berhad

Meeting Date: 05/30/2023

Country: Malaysia

Ticker: 5225

Meeting Type: Annual

Primary ISIN: MYL522500007

Primary SEDOL: B83X6P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Jill Margaret Watts as Director	Mgmt	For	For
2	Elect Muthanna bin Abdullah as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				
3	Elect Tomo Nagahiro as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Lim Tsin-Lin as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Elect Mohd Shahazwan bin Mohd Harris as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
6	Approve Directors' Fees and Other Benefits	Mgmt	For	For
7	Approve Directors' Fees and Other Benefits by the Company's Subsidiaries	Mgmt	For	For

IHH Healthcare Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Authorize Share Repurchase Program	Mgmt	For	For

IHI Corp.

Meeting Date: 06/23/2023 **Country:** Japan **Ticker:** 7013
Meeting Type: Annual **Primary ISIN:** JP3134800006 **Primary SEDOL:** 6466985

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For
2.1	Elect Director Mitsuoka, Tsugio	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Ide, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Ikeyama, Masataka	Mgmt	For	For
2.4	Elect Director Morita, Hideo	Mgmt	For	For
2.5	Elect Director Seo, Akihiro	Mgmt	For	For
2.6	Elect Director Tsuchida, Tsuyoshi	Mgmt	For	For
2.7	Elect Director Kobayashi, Jun	Mgmt	For	For
2.8	Elect Director Fukumoto, Yasuaki	Mgmt	For	For
2.9	Elect Director Nakanishi, Yoshiyuki	Mgmt	For	For
2.10	Elect Director Matsuda, Chieko	Mgmt	For	For
2.11	Elect Director Usui, Minoru	Mgmt	For	For
2.12	Elect Director Uchiyama, Toshihiro	Mgmt	For	For
3	Appoint Statutory Auditor Muto, Kazuhiro	Mgmt	For	For

Iino Kaiun Kaisha, Ltd.

Meeting Date: 06/28/2023 **Country:** Japan **Ticker:** 9119
Meeting Type: Annual **Primary ISIN:** JP3131200002 **Primary SEDOL:** 6457008

Iino Kaiun Kaisha, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Otani, Yusuke	Mgmt	For	For
3.2	Elect Director Okada, Akihiko	Mgmt	For	For
3.3	Elect Director Osonoe, Ryuichi	Mgmt	For	For
3.4	Elect Director Fushida, Osamu	Mgmt	For	For
3.5	Elect Director Oe, Kei	Mgmt	For	For
3.6	Elect Director Miyoshi, Mari	Mgmt	For	For
3.7	Elect Director Nonomura, Tomonori	Mgmt	For	For
3.8	Elect Director Takahashi, Shizuyo	Mgmt	For	For
4	Appoint Statutory Auditor Jingu, Tomoshige	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

Illinois Tool Works Inc.

Meeting Date: 05/05/2023

Country: USA

Ticker: ITW

Meeting Type: Annual

Primary ISIN: US4523081093

Primary SEDOL: 2457552

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel J. Brutto	Mgmt	For	For
1b	Elect Director Susan Crown	Mgmt	For	For
1c	Elect Director Darell L. Ford	Mgmt	For	For
1d	Elect Director Kelly J. Grier	Mgmt	For	For
1e	Elect Director James W. Griffith	Mgmt	For	For
1f	Elect Director Jay L. Henderson	Mgmt	For	For
1g	Elect Director Richard H. Lenny	Mgmt	For	For
1h	Elect Director E. Scott Santi	Mgmt	For	For
1i	Elect Director David B. Smith, Jr.	Mgmt	For	For

Illinois Tool Works Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Pamela B. Strobel	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
5	Require Independent Board Chair	SH	Against	For
	<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>			

Illumina, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: ILMN

Meeting Type: Proxy Contest

Primary ISIN: US4523271090

Primary SEDOL: 2613990

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Universal Proxy (White Proxy Card)	Mgmt		
	From the Combined List of Management & Dissident Nominees - Elect 9 Directors	Mgmt		
1A	Elect Management Nominee Director Frances Arnold	Mgmt	For	Do Not Vote
1B	Elect Management Nominee Director Francis A. deSouza	Mgmt	For	Do Not Vote
1C	Elect Management Nominee Director Caroline D. Dorsa	Mgmt	For	Do Not Vote
1D	Elect Management Nominee Director Robert S. Epstein	Mgmt	For	Do Not Vote
1E	Elect Management Nominee Director Scott Gottlieb	Mgmt	For	Do Not Vote
1F	Elect Management Nominee Director Gary S. Guthart	Mgmt	For	Do Not Vote
1G	Elect Management Nominee Director Philip W. Schiller	Mgmt	For	Do Not Vote
1H	Elect Management Nominee Director Susan E. Siegel	Mgmt	For	Do Not Vote

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1I	Elect Management Nominee Director John W. Thompson	Mgmt	For	Do Not Vote
1J	Elect Dissident Nominee Director Vincent J. Intrieri	SH	Against	Do Not Vote
1K	Elect Dissident Nominee Director Jesse A. Lynn	SH	Against	Do Not Vote
1L	Elect Dissident Nominee Director Andrew J. Teno	SH	Against	Do Not Vote
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Do Not Vote
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Do Not Vote
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	Do Not Vote
5	Amend Omnibus Stock Plan	Mgmt	For	Do Not Vote
	Dissident Universal Proxy (Gold Proxy Card)	Mgmt		
	From the Combined List of Management & Dissident Nominees - Elect 9 Directors	Mgmt		
1.1	Elect Dissident Nominee Director Vincent J. Intrieri	SH	For	Withhold
	<i>Voter Rationale: We are not electing to support this nominee.</i>			
1.2	Elect Dissident Nominee Director Jesse A. Lynn	SH	For	Withhold
	<i>Voter Rationale: We are not electing to support this nominee.</i>			
1.3	Elect Dissident Nominee Director Andrew J. Teno	SH	For	For
	<i>Voter Rationale: We are electing to support this nominee.</i>			
1.4	Elect Management Nominee Director Frances Arnold	Mgmt	None	For
	<i>Voter Rationale: We are electing to support this nominee.</i>			
1.5	Elect Management Nominee Director Caroline D. Dorsa	Mgmt	None	For
	<i>Voter Rationale: We are electing to support this nominee.</i>			
1.6	Elect Management Nominee Director Scott Gottlieb	Mgmt	None	For
	<i>Voter Rationale: We are electing to support this nominee.</i>			
1.7	Elect Management Nominee Director Gary S. Guthart	Mgmt	None	For
	<i>Voter Rationale: We are electing to support this nominee.</i>			
1.8	Elect Management Nominee Director Philip W. Schiller	Mgmt	None	For
	<i>Voter Rationale: We are electing to support this nominee.</i>			
1.9	Elect Management Nominee Director Susan E. Siegel	Mgmt	None	For
	<i>Voter Rationale: We are electing to support this nominee.</i>			

illumina, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Management Nominee Director Francis A. deSouza	Mgmt	Against	For
<i>Voter Rationale: We are electing to support this nominee.</i>				
1.11	Elect Management Nominee Director Robert S. Epstein	Mgmt	Against	Withhold
<i>Voter Rationale: We are not electing to support this nominee.</i>				
1.12	Elect Management Nominee Director John W. Thompson	Mgmt	Against	For
<i>Voter Rationale: We are electing to support this nominee.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Against	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	None	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Inabata & Co., Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 8098

Meeting Type: Annual

Primary ISIN: JP3146000009

Primary SEDOL: 6461601

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Number of Directors	Mgmt	For	Against
<i>Voter Rationale: Changes in companys articles or by-laws should not erode shareholder rights</i>				
2.1	Elect Director Inabata, Katsutaro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Akao, Toyohiro	Mgmt	For	For
2.3	Elect Director Yokota, Kenichi	Mgmt	For	For
2.4	Elect Director Sugiyama, Masahiro	Mgmt	For	For
2.5	Elect Director Shigemori, Takashi	Mgmt	For	For

Inabata & Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Hagiwara, Takako	Mgmt	For	For
2.7	Elect Director Chonan, Osamu	Mgmt	For	For
3	Elect Director and Audit Committee Member Yokota, Noriya	Mgmt	For	For

Incyte Corporation

Meeting Date: 06/14/2023

Country: USA

Ticker: INCY

Meeting Type: Annual

Primary ISIN: US45337C1027

Primary SEDOL: 2471950

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Julian C. Baker	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.2	Elect Director Jean-Jacques Bienaime	Mgmt	For	For
1.3	Elect Director Otis W. Brawley	Mgmt	For	For
1.4	Elect Director Paul J. Clancy	Mgmt	For	For
1.5	Elect Director Jacquelyn A. Fouse	Mgmt	For	For
1.6	Elect Director Edmund P. Harrigan	Mgmt	For	For
1.7	Elect Director Katherine A. High	Mgmt	For	For
1.8	Elect Director Herve Hoppenot	Mgmt	For	For
1.9	Elect Director Susanne Schaffert	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			

Incyte Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Indraprastha Gas Limited

Meeting Date: 06/20/2023	Country: India	Ticker: 532514
	Meeting Type: Special	
	Primary ISIN: INE203G01027	Primary SEDOL: BD9PXD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Ramakrishnan Narayanswamy as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
2	Approve Material Related Party Transactions with GAIL (India) Limited	Mgmt	For	For
3	Approve Material Related Party Transactions with Bharat Petroleum Corporation Limited	Mgmt	For	For

Indus Towers Limited

Meeting Date: 04/01/2023	Country: India	Ticker: 534816
	Meeting Type: Special	
	Primary ISIN: INE121J01017	Primary SEDOL: B92P9G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

Indus Towers Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Prachur Sah as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2	Approve Appointment and Remuneration of Prachur Sah as Managing Director & Chief Executive Officer	Mgmt	For	For
3	Elect Ramesh Abhishek as Director	Mgmt	For	For

Industrial Bank Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 601166

Meeting Type: Annual

Primary ISIN: CNE000001QZ7

Primary SEDOL: B1P13B6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements and Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Issuance of Capital Bonds	Mgmt	For	For
8	Approve Medium-term Capital Management Plan	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS	Mgmt		
9.1	Elect Qiao Lijian as Non-Independent Director	Mgmt	For	For
9.2	Elect Zhu Kun as Non-Independent Director	Mgmt	For	For
9.3	Elect Chen Gongxian as Non-Independent Director	Mgmt	For	For
9.4	Elect Zhang Xuewen as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS	Mgmt		
10.1	Elect Yu Zusheng as Supervisor	Mgmt	For	For
10.2	Elect Sun Zheng as Supervisor	Mgmt	For	For

Industrias Penoles SAB de CV

Meeting Date: 04/27/2023

Country: Mexico

Ticker: PE&OLES

Meeting Type: Annual

Primary ISIN: MXP554091415

Primary SEDOL: 2448200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Board's Report	Mgmt	For	For
1.2	Approve CEO's Report and Auditors' Opinion	Mgmt	For	For
1.3	Approve Individual and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
1.4	Approve Report on Principal Policies and Accounting Criteria and Information Followed in Preparation of Financial Information	Mgmt	For	For
1.5	Approve Audit and Corporate Practices Committee's Report	Mgmt	For	For
2	Resolutions on Allocation of Income	Mgmt	For	For
3	Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	For
4	Elect or Ratify Directors; Verify Director's Independence Classification; Approve Their Respective Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect or Ratify Chairman of Audit and Corporate Practices Committee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Appoint Legal Representatives	Mgmt	For	For
7	Approve Minutes of Meeting	Mgmt	For	For

Infosys Limited

Meeting Date: 06/28/2023

Country: India

Ticker: 500209

Meeting Type: Annual

Primary ISIN: INE009A01021

Primary SEDOL: 6205122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

Infosys Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Salil Parekh as Director	Mgmt	For	For
4	Elect Helene Auriol Potier as Director	Mgmt	For	For
5	Reelect Bobby Parikh as Director	Mgmt	For	For

Infrastrutture Wireless Italiane SpA

Meeting Date: 04/18/2023	Country: Italy	Ticker: INW
	Meeting Type: Annual/Special	
	Primary ISIN: IT0005090300	Primary SEDOL: BZ0P4R4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
4	Approve Second Section of the Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
5	Approve Long-Term Incentive Plan 2023-2027	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
6	Approve Employees Share Ownership Plan	Mgmt	For	For
7	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
8	Adjust Remuneration of External Auditors	Mgmt	For	For
	Extraordinary Business	Mgmt		
1	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For

Infrastrutture Wireless Italiane SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

ING Groep NV

Meeting Date: 04/24/2023	Country: Netherlands	Ticker: INGA
	Meeting Type: Annual	
	Primary ISIN: NL0011821202	Primary SEDOL: BZ57390

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2A	Receive Report of Executive Board (Non-Voting)	Mgmt		
2B	Receive Report of Supervisory Board (Non-Voting)	Mgmt		
2C	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

2D	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3A	Receive Explanation on Dividend and Distribution Policy	Mgmt		
3B	Approve Dividends	Mgmt	For	For
4A	Approve Discharge of Executive Board	Mgmt	For	For
4B	Approve Discharge of Supervisory Board	Mgmt	For	For
5	Ratify KPMG Accountants N.V. (KPMG) as Auditors	Mgmt	For	For
6	Reelect Tanate Phutrakul to Executive Board	Mgmt	For	For
7A	Elect Alexandra Reich to Supervisory Board	Mgmt	For	For
7B	Elect Karl Guha to Supervisory Board	Mgmt	For	For
7C	Reelect Herna Verhagen to Supervisory Board	Mgmt	For	Against

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.

7D	Reelect Mike Rees to Supervisory Board	Mgmt	For	For
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ING Groep NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8A	Grant Board Authority to Issue Shares Up to 40 Percent of Issued Capital	Mgmt	For	For
8B	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
10	Approve Cancellation of Repurchased Shares Pursuant to the Authority Under Item 9	Mgmt	For	For

Ingenic Semiconductor Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 300223

Meeting Type: Annual

Primary ISIN: CNE100001377

Primary SEDOL: B3PY9R7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	For
7	Elect Huang Lei as Non-Independent Director	Mgmt	For	For
8	Approve Termination of Performance Share Incentive Plan	Mgmt	For	For
9	Approve Changes in Fund-raising Investment Project and Use of Raised Funds for Capital Injection	Mgmt	For	For

Ingevity Corporation

Meeting Date: 04/27/2023

Country: USA

Ticker: NGVT

Meeting Type: Annual

Primary ISIN: US45688C1071

Primary SEDOL: BD4LHG4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jean S. Blackwell	Mgmt	For	For

Ingevity Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Luis Fernandez-Moreno	Mgmt	For	For
1c	Elect Director John C. Fortson	Mgmt	For	For
1d	Elect Director Diane H. Gulyas	Mgmt	For	For
1e	Elect Director Bruce D. Hoechner	Mgmt	For	For
1f	Elect Director Frederick J. Lynch	Mgmt	For	For
1g	Elect Director Karen G. Narwold	Mgmt	For	For
1h	Elect Director Daniel F. Sansone	Mgmt	For	For
1i	Elect Director William J. Slocum	Mgmt	For	For
1j	Elect Director Benjamin G. (Shon) Wright	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

Inhibrx, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: INBX

Meeting Type: Annual

Primary ISIN: US45720L1070

Primary SEDOL: BK1MBC3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark P. Lappe	Mgmt	For	For
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For

Inhibrx, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Inner Mongolia Dian Tou Energy Corp. Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 002128

Meeting Type: Special

Primary ISIN: CNE100000098

Primary SEDOL: B1VVL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ying Yuxiang as Non-independent Director	Mgmt	For	For
2	Approve Related Party Transaction	Mgmt	For	For
3	Approve Application of Bank Credit Lines	Mgmt	For	For
4	Approve Provision of Entrusted Loan	Mgmt	For	Against
5	Elect Zhang Tiehui as Supervisor	Mgmt	For	For

Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden.

Inner Mongolia Yili Industrial Group Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 600887

Meeting Type: Annual

Primary ISIN: CNE000000JP5

Primary SEDOL: 6458841

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Business Policy and Investment Plan	Mgmt	For	For
5	Approve Financial Statements and Financial Budget Plan	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For

Inner Mongolia Yili Industrial Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS	Mgmt		
7.1	Elect Pan Gang as Director	Mgmt	For	Against
	<i>Voter Rationale: We expect companies exposed to high risk of forced labour and child labour to have robust commitments prohibiting such practices in their operations and supply chains. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. We expect companies exposed to high risk of forced labour and child labour to have robust commitments prohibiting such practices in their operations and supply chains.</i>			
7.2	Elect Zhao Chengxia as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
7.3	Elect Wang Xiaogang as Director	Mgmt	For	For
7.4	Elect Chao Lu as Director	Mgmt	For	For
7.5	Elect Lyu Gang as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS	Mgmt		
7.6	Elect Peng Heping as Director	Mgmt	For	For
7.7	Elect Ji Shao as Director	Mgmt	For	For
7.8	Elect Cai Yuanming as Director	Mgmt	For	For
7.9	Elect Shi Fang as Director	Mgmt	For	For
	ELECT SUPERVISORS	Mgmt		
8.1	Elect Gao Debu as Supervisor	Mgmt	For	For
8.2	Elect Zhang Xinling as Supervisor	Mgmt	For	For
9	Approve Allowance of Directors	Mgmt	For	For
10	Approve Allowance of Supervisors	Mgmt	For	For
11	Approve Report of the Independent Directors	Mgmt	For	For
12	Approve Authorization on Guarantee Provision for Upstream and Downstream Partners of the Industrial Chain	Mgmt	For	For
13	Approve Provision of Guarantee for Wholly-owned Subsidiaries	Mgmt	For	For
14	Approve Provision of Guarantee for Controlled Subsidiaries	Mgmt	For	For
	<i>Voter Rationale: The company holds 59.5% in guaranteed entity and is fully liable for the whole guarantee amount up to CNY 3.002 billion. The level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.</i>			
15	Approve Provision of Guarantee for Hohhot Yixing Dairy Investment Management Co., Ltd.	Mgmt	For	For
	<i>Voter Rationale: The company only holds 40% in guaranteed entity and is fully liable for the whole guaranteed amount up to CNY 500 million. The level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.</i>			
16	Approve Application to Increase the Issuance Scale of Multi-variety Debt Financing Instruments (DFI)	Mgmt	For	For

Inner Mongolia Yili Industrial Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Approve Futures and Derivatives Hedging Business	Mgmt	For	For
18	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
19	Approve Amendments to Articles of Association	Mgmt	For	For
20	Approve Appointment of Auditor	Mgmt	For	Against

Voter Rationale: The company has been engaging the same auditor (Da Hua Certified Public Accountants) for 27 years. We expect companies to rotate auditor every 10 years. According to our voting policy, we will start to vote against the auditor proposal once the tenure is over 20 years. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Innergex Renewable Energy Inc.

Meeting Date: 05/09/2023

Country: Canada

Ticker: INE

Meeting Type: Annual/Special

Primary ISIN: CA45790B1040

Primary SEDOL: B29TNV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel Lafrance	Mgmt	For	For
1.2	Elect Director Pierre G. Brodeur	Mgmt	For	For
1.3	Elect Director Radha D. Curpen	Mgmt	For	For
1.4	Elect Director Nathalie Francisci	Mgmt	For	For
1.5	Elect Director Richard Gagnon	Mgmt	For	For
1.6	Elect Director Michel Letellier	Mgmt	For	For
1.7	Elect Director Monique Mercier	Mgmt	For	For

Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.

1.8	Elect Director Ouma Sananikone	Mgmt	For	For
1.9	Elect Director Louis Veci	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Reduction in Stated Capital	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For

Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Innolux Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 3481

Meeting Type: Annual

Primary ISIN: TW0003481008

Primary SEDOL: B0CC0M5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Cash Capital Reduction	Mgmt	For	For
4	Approve to Transfer Shares to Employees at Less than the Average Actual Share Repurchase Price	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Innospec Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: IOSP

Meeting Type: Annual

Primary ISIN: US45768S1050

Primary SEDOL: 2245597

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Claudia P. Poccia	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.2	Elect Director Elizabeth K. Arnold	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Ratify PwC as Auditors	Mgmt	For	For

Inogen, Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: INGN

Meeting Type: Annual

Primary ISIN: US45780L1044

Primary SEDOL: BJSVLL5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Glenn Boehnlein	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Thomas A. West	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration should not contain a significant overlap of metrics. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration should not contain a significant overlap of metrics. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Insmmed Incorporated

Meeting Date: 05/11/2023

Country: USA

Ticker: INSM

Meeting Type: Annual

Primary ISIN: US4576693075

Primary SEDOL: 2614487

Insmmed Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Elizabeth McKee Anderson	Mgmt	For	For
1.2	Elect Director Clarissa Desjardins	Mgmt	For	For
1.3	Elect Director David W.J. McGirr	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Insulet Corporation

Meeting Date: 05/23/2023

Country: USA

Ticker: PODD

Meeting Type: Annual

Primary ISIN: US45784P1012

Primary SEDOL: B1XGNW4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Luciana Borio	Mgmt	For	For
1.2	Elect Director Michael R. Minogue	Mgmt	For	For
1.3	Elect Director Corinne H. Nevinny	Mgmt	For	For

Insulet Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Intel Corporation

Meeting Date: 05/11/2023	Country: USA	Ticker: INTC
	Meeting Type: Annual	
	Primary ISIN: US4581401001	Primary SEDOL: 2463247

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Patrick P. Gelsinger	Mgmt	For	For
1b	Elect Director James J. Goetz	Mgmt	For	For
1c	Elect Director Andrea J. Goldsmith	Mgmt	For	For
1d	Elect Director Alyssa H. Henry	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1e	Elect Director Omar Ishrak	Mgmt	For	For
1f	Elect Director Risa Lavizzo-Mourey	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
1g	Elect Director Tsu-Jae King Liu	Mgmt	For	For
1h	Elect Director Barbara G. Novick	Mgmt	For	For
1i	Elect Director Gregory D. Smith	Mgmt	For	For
1j	Elect Director Lip-Bu Tan	Mgmt	For	For
1k	Elect Director Dion J. Weisler	Mgmt	For	For
1l	Elect Director Frank D. Yeary	Mgmt	For	For

Intel Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
6	Adopt Share Retention Policy For Senior Executives	SH	Against	Against
<i>Voter Rationale: While we generally agree with the sentiment behind this proposal and encourage companies to adopt stock ownership guidelines and holding period requirements, we note the company requires the CEO to hold ten times base salary and each NEO to hold five times base salary. Additionally, the company has a robust hedging policy. We encourage the company to adopt holding periods, as this will further align executives with long-term shareholders.</i>				
7	Publish Third Party Review of Intel's China Business ESG Congruence	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Intelbras SA Industria de Telecomunicacao Eletronica Brasileir

Meeting Date: 04/18/2023

Country: Brazil

Ticker: INTB3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRINTBACNOR9

Primary SEDOL: BMZ2WR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves	Mgmt	For	For
2	Amend Articles 5, 6, 18, 21, and 26	Mgmt	For	For
3	Amend Articles 1, 2, 3, and 5	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For

Intelbras SA Industria de Telecomunicacao Eletronica Brasileir

Meeting Date: 04/18/2023

Country: Brazil

Ticker: INTB3

Meeting Type: Annual

Primary ISIN: BRINTBACNOR9

Primary SEDOL: BMZ2WR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Six	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
5	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6	Elect Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.No evidence of a supplier code of conduct that references the prohibition of forced labour or evidence of human rights due diligence. We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>			
7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
	If Voting FOR on Item 8, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9.1	Percentage of Votes to Be Assigned - Elect Antonio de Freitas Aiquel as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Intelbras SA Industria de Telecommunicacao Eletronica Brasileir

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.2	Percentage of Votes to Be Assigned - Elect Lin Xiong as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.3	Percentage of Votes to Be Assigned - Elect Gilberto Heinzelmann as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.4	Percentage of Votes to Be Assigned - Elect Mateus Affonso Bandeira as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.5	Percentage of Votes to Be Assigned - Elect Jorge Luiz Savi de Freitas as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.6	Percentage of Votes to Be Assigned - Elect Pedro Horn de Freitas as Vice-Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Remuneration of Company's Management	Mgmt	For	For
11	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Intellia Therapeutics, Inc.

Meeting Date: 06/14/2023

Country: USA

Ticker: NTLA

Meeting Type: Annual

Primary ISIN: US45826J1051

Primary SEDOL: BYZM6C2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Muna Bhanji	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				

Intellia Therapeutics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director John F. Crowley	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.3	Elect Director Jesse Goodman	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The majority of long-term incentives should be quantitative. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
4	Increase Authorized Common Stock	Mgmt	For	For

Intercept Pharmaceuticals, Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: ICPT

Meeting Type: Annual

Primary ISIN: US45845P1084

Primary SEDOL: B7N59F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paolo Fundaro	Mgmt	For	For
1b	Elect Director Jerome Durso	Mgmt	For	For
1c	Elect Director Srinivas Akkaraju	Mgmt	For	For
1d	Elect Director Luca Benatti	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
1e	Elect Director Daniel Bradbury	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1f	Elect Director Keith Gottesdiener	Mgmt	For	For
1g	Elect Director Nancy Miller-Rich	Mgmt	For	For

Intercept Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Mark Pruzanski	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1i	Elect Director Dagmar Rosa-Bjorkeson	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1j	Elect Director Gino Santini	Mgmt	For	For
1k	Elect Director Glenn Sblendorio	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2	Approve Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

Intercontinental Exchange, Inc.

Meeting Date: 05/19/2023

Country: USA

Ticker: ICE

Meeting Type: Annual

Primary ISIN: US45866F1049

Primary SEDOL: BFSSDS9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sharon Y. Bowen	Mgmt	For	For
1b	Elect Director Shantella E. Cooper	Mgmt	For	For
1c	Elect Director Duriya M. Farooqui	Mgmt	For	For
1d	Elect Director The Right Hon. the Lord Hague of Richmond	Mgmt	For	For
1e	Elect Director Mark F. Mulhern	Mgmt	For	For
1f	Elect Director Thomas E. Noonan	Mgmt	For	For

Intercontinental Exchange, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Caroline L. Silver	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1h	Elect Director Jeffrey C. Sprecher	Mgmt	For	For
1i	Elect Director Judith A. Sprieser	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1j	Elect Director Martha A. Tirinnanzi	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Right to Call Special Meeting	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering shareholder rights.</i>				

Interface, Inc.

Meeting Date: 05/15/2023

Country: USA
Meeting Type: Annual

Ticker: TILE

Primary ISIN: US4586653044

Primary SEDOL: B86V808

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John P. Burke	Mgmt	For	For
1.2	Elect Director Dwight Gibson	Mgmt	For	For
1.3	Elect Director Daniel T. Hendrix	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.4	Elect Director Laurel M. Hurd	Mgmt	For	For
1.5	Elect Director Christopher G. Kennedy	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				

Interface, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Joseph Keough	Mgmt	For	For
1.7	Elect Director Catherine M. Kilbane	Mgmt	For	For
1.8	Elect Director K. David Kohler	Mgmt	For	For
1.9	Elect Director Robert T. O'Brien	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify BDO USA, LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

International Business Machines Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: IBM

Meeting Type: Annual

Primary ISIN: US4592001014

Primary SEDOL: 2005973

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas Buberl	Mgmt	For	For
1b	Elect Director David N. Farr	Mgmt	For	For
1c	Elect Director Alex Gorsky	Mgmt	For	For
1d	Elect Director Michelle J. Howard	Mgmt	For	For
1e	Elect Director Arvind Krishna	Mgmt	For	For
1f	Elect Director Andrew N. Liveris	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1g	Elect Director F. William McNabb, III	Mgmt	For	For
1h	Elect Director Martha E. Pollack	Mgmt	For	For
1i	Elect Director Joseph R. Swedish	Mgmt	For	For
1j	Elect Director Peter R. Voser	Mgmt	For	For
1k	Elect Director Frederick H. Waddell	Mgmt	For	For
1l	Elect Director Alfred W. Zollar	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

International Business Machines Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
6	Report on Lobbying Payments and Policy	SH	Against	For
<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>				
7	Report on Risks Related to Operations in China	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
8	Report on Efforts to Prevent Harassment and Discrimination in the Workplace	SH	Against	For
<i>Voter Rationale: Strengthening non-discrimination policies enhances companies' ability to recruit from the widest talent pool and may improve employee retention and performance. Expanded policies should enhance a company's reputation as a strong employer.</i>				

International Container Terminal Services, Inc.

Meeting Date: 04/20/2023

Country: Philippines

Ticker: ICT

Meeting Type: Annual

Primary ISIN: PHY411571011

Primary SEDOL: 6455819

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Annual Stockholders' Meeting held on April 21, 2022	Mgmt	For	For
2	Approve 2022 Audited Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Ratify the Acts, Contracts, Investments and Resolutions of the Board of Directors and Management Since the Last Annual Stockholders' Meeting	Mgmt	For	For
	Elect 7 Directors by Cumulative Voting	Mgmt		

International Container Terminal Services, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Enrique K. Razon Jr. as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4.2	Elect Cesar A. Buenaventura as Director	Mgmt	For	Abstain
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4.3	Elect Carlos C. Ejercito as Director	Mgmt	For	For
4.4	Elect Diosdado M. Peralta as Director	Mgmt	For	For
4.5	Elect Jose C. Ibazeta as Director	Mgmt	For	Abstain
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
4.6	Elect Stephen A. Paradies as Director	Mgmt	For	Abstain
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
4.7	Elect Andres Soriano III as Director	Mgmt	For	Abstain
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
5	Appoint External Auditors	Mgmt	For	For

International CSRC Investment Holdings Co. Ltd.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2104

Meeting Type: Annual

Primary ISIN: TW0002104007

Primary SEDOL: 6191265

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Hsiao Yu Chieh, with Shareholder NO.T122255XXX, as Independent Director	Mgmt	For	For

International Flavors & Fragrances Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: IFF

Meeting Type: Annual

Primary ISIN: US4595061015

Primary SEDOL: 2464165

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kathryn J. Boor	Mgmt	For	For
1b	Elect Director Barry A. Bruno	Mgmt	For	For
1c	Elect Director Frank K. Clyburn, Jr.	Mgmt	For	For
1d	Elect Director Mark J. Costa	Mgmt	For	For
1e	Elect Director Carol Anthony (John) Davidson	Mgmt	For	For
1f	Elect Director Roger W. Ferguson, Jr.	Mgmt	For	For
1g	Elect Director John F. Ferraro	Mgmt	For	For
1h	Elect Director Christina Gold	Mgmt	For	For
1i	Elect Director Gary Hu	Mgmt	For	For

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. At this time, we believe the director's role at Icahn Enterprise is not equivalent to a NEO role, thus reducing the above concern.

1j	Elect Director Kevin O'Byrne	Mgmt	For	For
1k	Elect Director Dawn C. Willoughby	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.

4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

Intesa Sanpaolo SpA

Meeting Date: 04/28/2023

Country: Italy

Ticker: ISP

Meeting Type: Annual

Primary ISIN: IT0000072618

Primary SEDOL: 4076836

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
1b	Approve Allocation of Income	Mgmt	For	For
2a	Approve Remuneration Policy	Mgmt	For	For
2b	Approve Second Section of the Remuneration Report	Mgmt	For	For
2c	Approve Annual Incentive Plan	Mgmt	For	For
3a	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plans	Mgmt	For	For
3b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Intuitive Surgical, Inc.

Meeting Date: 04/27/2023

Country: USA

Ticker: ISRG

Meeting Type: Annual

Primary ISIN: US46120E6023

Primary SEDOL: 2871301

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Craig H. Barratt	Mgmt	For	For
1b	Elect Director Joseph C. Beery	Mgmt	For	For
1c	Elect Director Gary S. Guthart	Mgmt	For	For
1d	Elect Director Amal M. Johnson	Mgmt	For	For
1e	Elect Director Don R. Kania	Mgmt	For	For
1f	Elect Director Amy L. Ladd	Mgmt	For	For
1g	Elect Director Keith R. Leonard, Jr.	Mgmt	For	For
1h	Elect Director Alan J. Levy	Mgmt	For	Against

Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Company fails to meet our Climate VAM Net Zero Model expectations. In particular, we note Intuitive Surgical, Inc. has no reduction targets. Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Companies should improve their public disclosure and strategy setting in relation to climate change.

1i	Elect Director Jami Dover Nachtsheim	Mgmt	For	For
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Intuitive Surgical, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Monica P. Reed	Mgmt	For	For
1k	Elect Director Mark J. Rubash	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
5	Report on Gender/Racial Pay Gap	SH	Against	For
<i>Voter Rationale: The proposed enhanced disclosure would help the board and shareholders better assess existing and potential future risks related to human capital management.</i>				

Inventec Corp.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 2356

Meeting Type: Annual

Primary ISIN: TW0002356003

Primary SEDOL: 6459930

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Cho Tom Hwar, with SHAREHOLDER NO.00000157 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Yeh Kuo I, with SHAREHOLDER NO.00000001 as Non-independent Director	Mgmt	For	For
3.3	Elect Wen Shih Chih, with SHAREHOLDER NO.00000026 as Non-independent Director	Mgmt	For	For
3.4	Elect Lee Tsu Chin, with SHAREHOLDER NO.00000009 as Non-independent Director	Mgmt	For	For
3.5	Elect Chang Ching Sung, with SHAREHOLDER NO.00000037 as Non-independent Director	Mgmt	For	For
3.6	Elect Yeh Li Cheng, with SHAREHOLDER NO.00000327 as Non-independent Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.7	Elect Chang Chang Pang, with SHAREHOLDER NO.N102640XXX as Independent Director	Mgmt	For	For
3.8	Elect Chen Ruey Long, with SHAREHOLDER NO.Q100765XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.9	Elect Wea Chi Lin, with SHAREHOLDER NO.J100196XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Investor AB

Meeting Date: 05/03/2023

Country: Sweden

Ticker: INVE.B

Meeting Type: Annual

Primary ISIN: SE0015811963

Primary SEDOL: BMV7PQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For
2	Prepare and Approve List of Shareholders	Mgmt		
3	Approve Agenda of Meeting	Mgmt	For	For

Investor AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Designate Inspector(s) of Minutes of Meeting	Mgmt		
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt		
7	Receive President's Report	Mgmt		
8	Accept Financial Statements and Statutory Reports	Mgmt	For	For
9	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
10.A	Approve Discharge of Gunnar Brock	Mgmt	For	For
10.B	Approve Discharge of Johan Forssell	Mgmt	For	For
10.C	Approve Discharge of Magdalena Gerger	Mgmt	For	For
10.D	Approve Discharge of Tom Johnstone	Mgmt	For	For
10.E	Approve Discharge of Isabelle Kocher	Mgmt	For	For
10.F	Approve Discharge of Sven Nyman	Mgmt	For	For
10.G	Approve Discharge of Grace Reksten Skaugen	Mgmt	For	For
10.H	Approve Discharge of Hans Straberg	Mgmt	For	For
10.I	Approve Discharge of Jacob Wallenberg	Mgmt	For	For
10.J	Approve Discharge of Marcus Wallenberg	Mgmt	For	For
10.K	Approve Discharge of Sara Ohrvall	Mgmt	For	For
11	Approve Allocation of Income and Dividends of SEK 4.40 Per Share	Mgmt	For	For
12.A	Determine Number of Members (11) and Deputy Members (0) of Board	Mgmt	For	For
12.B	Determine Number of Auditors (1) and Deputy Auditors	Mgmt	For	For
13.A	Approve Remuneration of Directors in the Amount of SEK 3.2 Million for Chairman, SEK 1.8 Million for Vice Chairman and SEK 850,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
13.B	Approve Remuneration of Auditors	Mgmt	For	For
14.A	Reelect Gunnar Brock as Director	Mgmt	For	For
14.B	Reelect Johan Forssell as Director	Mgmt	For	For

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

Investor AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14.C	Reelect Magdalena Gerger as Director	Mgmt	For	For
14.D	Reelect Tom Johnstone as Director	Mgmt	For	For
14.E	Reelect Isabelle Kocher as Director	Mgmt	For	For
14.F	Reelect Sven Nyman as Director	Mgmt	For	For
14.G	Reelect Grace Reksten Skaugen as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14.H	Reelect Hans Straberg as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14.I	Reelect Jacob Wallenberg as Director	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
14.J	Reelect Marcus Wallenberg as Director	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14.K	Reelect Sara Ohrvall as Director	Mgmt	For	For
15	Reelect Jacob Wallenberg as Board Chair	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
16	Ratify Deloitte as Auditor	Mgmt	For	For
17.A	Approve Performance Share Matching Plan (LTVR) for Employees within Investor	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Investor AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17.B	Approve Performance Share Matching Plan (LTVR) for Employees within Patricia Industries	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
18.A	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
18.B	Approve Equity Plan (LTVR) Financing Through Transfer of Shares to Participants	Mgmt	For	For
19	Close Meeting	Mgmt		

Ipsen SA

Meeting Date: 05/31/2023

Country: France

Ticker: IPN

Meeting Type: Annual/Special

Primary ISIN: FR0010259150

Primary SEDOL: B0R7JF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 1.20 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Renew Appointment of KPMG SA as Auditor	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
6	Reelect Marc de Garidel as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
7	Reelect Henri Beaufour as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Reelect Michele Ollier as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
9	Approve Remuneration Policy of Directors	Mgmt	For	For
10	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
11	Approve Remuneration Policy of CEO and Executive Corporate Officers	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
12	Approve Compensation Report of Corporate Officers	Mgmt	For	For
13	Approve Compensation of Marc de Garidel, Chairman of the Board	Mgmt	For	For
14	Approve Compensation of David Loew, CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
17	Authorize Capitalization of Reserves of up to 20 Percent of Issued Share Capital for Bonus Issue or Increase in Par Value	Mgmt	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 20 Percent of Issued Share Capital	Mgmt	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Share Capital	Mgmt	For	For
20	Approve Issuance of up to 10 Percent of Issued Capital Per Year for a Private Placement	Mgmt	For	For
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18 to 20	Mgmt	For	For

Ipsen SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
22	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
24	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
25	Amend Article 16.1 of Bylaws Re: Age Limit of Chairman of the Board	Mgmt	For	For
26	Amend Article 16.6 of Bylaws Re: Minutes of Board Deliberations	Mgmt	For	For
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

IR Japan Holdings Ltd.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 6035

Meeting Type: Annual

Primary ISIN: JP3100640006

Primary SEDOL: BV8TBH9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 68	Mgmt	For	For
2	Amend Articles to Amend Provisions on Number of Directors	Mgmt	For	For
3.1	Elect Director Terashita, Shiro	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The nominee should be held responsible for the company's poor compliance and internal control system which came to light in the wake of the arrest of former vice president Takuji Kurio.</i>			
3.2	Elect Director Fujiwara, Yutaka	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Onishi, Kazufumi	Mgmt	For	For
4.2	Elect Director and Audit Committee Member Yamori, Nobuyoshi	Mgmt	For	For
4.3	Elect Director and Audit Committee Member Nomi, Kimikazu	Mgmt	For	For
4.4	Elect Director and Audit Committee Member Kimura, Akira	Mgmt	For	For

IRESS Limited

Meeting Date: 05/04/2023

Country: Australia

Ticker: IRE

Meeting Type: Annual

Primary ISIN: AU000000IRE2

Primary SEDOL: 6297497

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Anthony Glenning as Director	Mgmt	For	For
2	Elect Trudy Vonhoff as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Quantitative pay for performance analysis indicates a high level of concern for misalignment of pay and performance and shareholder returns relative to peers</i>				
4	Approve the Amendments to the Company's Constitution	Mgmt	For	For
5	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

iRhythm Technologies, Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: IRTC

Meeting Type: Annual

Primary ISIN: US4500561067

Primary SEDOL: BYT4ST5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Cathleen Noel Bairey Merz	Mgmt	For	For
1.2	Elect Director Quentin S. Blackford	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Bruce G. Bodaken	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights</i>				
1.4	Elect Director Karen Ling	Mgmt	For	For
1.5	Elect Director Mark J. Rubash	Mgmt	For	For
1.6	Elect Director Ralph Snyderman	Mgmt	For	For
1.7	Elect Director Abhijit Y. Talwalkar	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

iRhythm Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Iridium Communications Inc.

Meeting Date: 05/04/2023	Country: USA	Ticker: IRDM
	Meeting Type: Annual	
	Primary ISIN: US46269C1027	Primary SEDOL: B2QH310

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert H. Niehaus	Mgmt	For	For
1.2	Elect Director Thomas C. Canfield	Mgmt	For	For
1.3	Elect Director Matthew J. Desch	Mgmt	For	For
1.4	Elect Director Thomas J. Fitzpatrick	Mgmt	For	For
1.5	Elect Director L. Anthony Frazier	Mgmt	For	For
1.6	Elect Director Jane L. Harman	Mgmt	For	For
1.7	Elect Director Alvin B. Krongard	Mgmt	For	For
1.8	Elect Director Suzanne E. McBride	Mgmt	For	For
1.9	Elect Director Eric T. Olson	Mgmt	For	For
1.10	Elect Director Parker W. Rush	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.11	Elect Director Kay N. Sears	Mgmt	For	For
1.12	Elect Director Jacqueline E. Yeane	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Iridium Communications Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
5	Ratify KPMG LLP as Auditors	Mgmt	For	For

Iron Mountain Incorporated

Meeting Date: 05/09/2023

Country: USA

Ticker: IRM

Meeting Type: Annual

Primary ISIN: US46284V1017

Primary SEDOL: BVFTF03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jennifer Allerton	Mgmt	For	For
1b	Elect Director Pamela M. Arway	Mgmt	For	For
1c	Elect Director Clarke H. Bailey	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1d	Elect Director Kent P. Dauten	Mgmt	For	For
1e	Elect Director Monte Ford	Mgmt	For	For
1f	Elect Director Robin L. Matlock	Mgmt	For	For
1g	Elect Director William L. Meaney	Mgmt	For	For
1h	Elect Director Wendy J. Murdock	Mgmt	For	For
1i	Elect Director Walter C. Rakowich	Mgmt	For	For
1j	Elect Director Doyle R. Simons	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Isetan Mitsukoshi Holdings Ltd.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 3099

Meeting Type: Annual

Primary ISIN: JP3894900004

Primary SEDOL: B2Q4CL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	Mgmt	For	For
2.1	Elect Director Hosoya, Toshiyuki	Mgmt	For	For
2.2	Elect Director Ishizuka, Yuki	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director Makino, Yoshinori	Mgmt	For	For
2.4	Elect Director Doi, Miwako	Mgmt	For	For
2.5	Elect Director Furukawa, Hidetoshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.6	Elect Director Hashimoto, Fukutaka	Mgmt	For	For
2.7	Elect Director Ando, Tomoko	Mgmt	For	For
2.8	Elect Director Ochi, Hitoshi	Mgmt	For	For
2.9	Elect Director Iwamoto, Toshio	Mgmt	For	For

Isuzu Motors Ltd.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 7202

Meeting Type: Annual

Primary ISIN: JP3137200006

Primary SEDOL: 6467104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 43	Mgmt	For	For
2.1	Elect Director Katayama, Masanori	Mgmt	For	For
2.2	Elect Director Minami, Shinsuke	Mgmt	For	For
2.3	Elect Director Takahashi, Shinichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Fujimori, Shun	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Isuzu Motors Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Ikemoto, Tetsuya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Yamaguchi, Naohiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Shibata, Mitsuyoshi	Mgmt	For	For
2.8	Elect Director Nakayama, Kozue	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Miyazaki, Kenji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
3.2	Elect Director and Audit Committee Member Kawamura, Kanji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
3.3	Elect Director and Audit Committee Member Sakuragi, Kimie	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Watanabe, Masao	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
3.5	Elect Director and Audit Committee Member Anayama, Makoto	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			

Itau Unibanco Holding SA

Meeting Date: 04/25/2023

Country: Brazil

Ticker: ITUB4

Meeting Type: Annual

Primary ISIN: BRITUBACNPR1

Primary SEDOL: B037HR3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Itau Unibanco Holding SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Igor Barenboim as Fiscal Council Member and Rene Guimaraes Andrich as Alternate Appointed by Preferred Shareholder	SH	None	For

Itausa SA

Meeting Date: 04/28/2023	Country: Brazil	Ticker: ITSA4	
	Meeting Type: Annual		
		Primary ISIN: BRITSAACNPR7	Primary SEDOL: 2458771

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Elect Isaac Berensztejn as Fiscal Council Member and Patricia Valente Stierli as Alternate Appointed by Preferred Shareholder (Caixa de Previdencia dos Funcionarios do Banco do Brasil - PREVI)	SH	None	For

ITEQ Corp.

Meeting Date: 05/30/2023	Country: Taiwan	Ticker: 6213	
	Meeting Type: Annual		
		Primary ISIN: TW0006213002	Primary SEDOL: 6571492

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report, Financial Statements and Profit Distribution Table	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For

ITOCHU Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8001

Meeting Type: Annual

Primary ISIN: JP3143600009

Primary SEDOL: 6467803

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Okafuji, Masahiro	Mgmt	For	For
2.2	Elect Director Ishii, Keita	Mgmt	For	For
2.3	Elect Director Kobayashi, Fumihiko	Mgmt	For	For
2.4	Elect Director Hachimura, Tsuyoshi	Mgmt	For	For
2.5	Elect Director Tsubai, Hiroyuki	Mgmt	For	For
2.6	Elect Director Naka, Hiroyuki	Mgmt	For	For
2.7	Elect Director Kawana, Masatoshi	Mgmt	For	For
2.8	Elect Director Nakamori, Makiko	Mgmt	For	For
2.9	Elect Director Ishizuka, Kunio	Mgmt	For	For
2.10	Elect Director Ito, Akiko	Mgmt	For	For
3.1	Appoint Statutory Auditor Matoba, Yoshiko	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Uryu, Kentaro	Mgmt	For	For
3.3	Appoint Statutory Auditor Fujita, Tsutomu	Mgmt	For	For
3.4	Appoint Statutory Auditor Kobayashi, Kumi	Mgmt	For	For

ITOCHU ENEX CO., LTD.

Meeting Date: 06/14/2023

Country: Japan

Ticker: 8133

Meeting Type: Annual

Primary ISIN: JP3144000001

Primary SEDOL: 6467825

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	Mgmt	For	For
2.1	Elect Director Okada, Kenji	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.

ITOCHU ENEX CO., LTD.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Yoshida, Tomofumi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Wakamatsu, Kyosuke	Mgmt	For	For
2.4	Elect Director Motegi, Tsukasa	Mgmt	For	For
2.5	Elect Director Imazawa, Yasuhiro	Mgmt	For	For
2.6	Elect Director Saeki, Ichiro	Mgmt	For	For
2.7	Elect Director Yamane, Motoyo	Mgmt	For	For
2.8	Elect Director Morikawa, Takuya	Mgmt	For	For
3	Approve Compensation Ceiling for Directors	Mgmt	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

ITOCHU Techno-Solutions Corp.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 4739

Meeting Type: Annual

Primary ISIN: JP3143900003

Primary SEDOL: 6200194

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40.5	Mgmt	For	For
2.1	Elect Director Tsuge, Ichiro	Mgmt	For	For
2.2	Elect Director Seki, Mamoru	Mgmt	For	For
2.3	Elect Director Iwasaki, Naoko	Mgmt	For	For
2.4	Elect Director Motomura, Aya	Mgmt	For	For
2.5	Elect Director Ikeda, Yasuhiro	Mgmt	For	For
2.6	Elect Director Nagai, Yumiko	Mgmt	For	For
2.7	Elect Director Kajiwara, Hiroshi	Mgmt	For	For
3.1	Appoint Statutory Auditor Harada, Yasuyuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Hara, Katsuhiko	Mgmt	For	For

Itochu-Shokuhin Co., Ltd.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 2692

Meeting Type: Annual

Primary ISIN: JP3143700007

Primary SEDOL: 6327855

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 40	Mgmt	For	For
2.1	Elect Director Okamoto, Hitoshi	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
2.2	Elect Director Kawahara, Mitsuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Uozumi, Naoyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Fukushima, Yoshihiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Omori, Masanori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Nakamura, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Miyasaka, Yasuyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Okuda, Takako	Mgmt	For	For
2.9	Elect Director Chujo, Kaoru	Mgmt	For	For

Itron, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: ITRI

Meeting Type: Annual

Primary ISIN: US4657411066

Primary SEDOL: 2471949

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mary C. Hemmingsen	Mgmt	For	For
1b	Elect Director Jerome J. Lande	Mgmt	For	For
1c	Elect Director Frank M. Jaehnert	Mgmt	For	For

Itron, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Ivanhoe Mines Ltd.

Meeting Date: 06/22/2023	Country: Canada	Ticker: IVN
	Meeting Type: Annual/Special	
	Primary ISIN: CA46579R1047	Primary SEDOL: BD73C40

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eleven	Mgmt	For	For
2.1	Elect Director Robert M. Friedland	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.2	Elect Director Yufeng (Miles) Sun	Mgmt	For	For
2.3	Elect Director Tadeu Carneiro	Mgmt	For	Withhold
<i>Voter Rationale: While directors are charged with making decisions regarding executive compensation, an advisory say on pay vote is the best method for all shareholders to provide their views on those decisions. The governance committee should put a say on pay on the AGM agenda as is now common practice in Canada. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.4	Elect Director Jinghe Chen	Mgmt	For	For
2.5	Elect Director William Hayden	Mgmt	For	For
2.6	Elect Director Martie Janse van Rensburg	Mgmt	For	For
2.7	Elect Director Manfu Ma	Mgmt	For	For
2.8	Elect Director Peter G. Meredith	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
2.9	Elect Director Phumzile Mlambo-Ngcuka	Mgmt	For	For
2.10	Elect Director Kgalema P. Motlanthe	Mgmt	For	For

Ivanhoe Mines Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.11	Elect Director Delphine Traore	Mgmt	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Amend Equity Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
5	Amend Deferred Share Unit Plan	Mgmt	For	Against
<p><i>Voter Rationale: While the potential dilution (4 percent) is acceptable, vote AGAINST this Deferred Share Unit Plan as:- Non-employee directors participate in the plan on a discretionary basis; and- The plan's detailed amendment provision does not adequately restrict the ability of the board to amend the plan without shareholder approval.</i></p>				
6	Approve Extension of Option Term	Mgmt	For	Against
<p><i>Voter Rationale: Vote AGAINST this proposal as the extension of option terms is akin to repricing in that it undermines the incentive value that options were originally intended to provide.</i></p>				

IVERIC bio, Inc.

Meeting Date: 05/17/2023	Country: USA	Ticker: ISEE
	Meeting Type: Annual	
	Primary ISIN: US46583P1021	Primary SEDOL: BK8Y8K9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jane P. Henderson	Mgmt	For	For
1.2	Elect Director Pravin U. Dugel	Mgmt	For	For
1.3	Elect Director Glenn P. Sblendorio	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Increase Authorized Common Stock	Mgmt	For	For

IVERIC bio, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

J. FRONT RETAILING Co., Ltd.

Meeting Date: 05/25/2023	Country: Japan	Ticker: 3086	
	Meeting Type: Annual		
		Primary ISIN: JP3386380004	Primary SEDOL: B23TC12

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamamoto, Ryoichi	Mgmt	For	For
1.2	Elect Director Hamada, Kazuko	Mgmt	For	For
1.3	Elect Director Yago, Natsunosuke	Mgmt	For	For
1.4	Elect Director Hakoda, Junya	Mgmt	For	For
1.5	Elect Director Uchida, Akira	Mgmt	For	For
1.6	Elect Director Sato, Rieko	Mgmt	For	For
1.7	Elect Director Seki, Tadayuki	Mgmt	For	For
1.8	Elect Director Koide, Hiroko	Mgmt	For	For
1.9	Elect Director Katayama, Eiichi	Mgmt	For	For
1.10	Elect Director Yoshimoto, Tatsuya	Mgmt	For	For
1.11	Elect Director Wakabayashi, Hayato	Mgmt	For	For

J.K. Cement Limited

Meeting Date: 05/07/2023	Country: India	Ticker: 532644	
	Meeting Type: Special		
		Primary ISIN: INE823G01014	Primary SEDOL: B0CJ800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

J.K. Cement Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ashok Kumar Sharma as Director	Mgmt	For	For

JA Solar Technology Co., Ltd.

Meeting Date: 04/13/2023	Country: China	Ticker: 002459
	Meeting Type: Annual	Primary ISIN: CNE100000SD1
		Primary SEDOL: B65BYW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
7	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
8	Approve Investment and Construction of the Company's Integrated Production Capacity	Mgmt	For	For
9	Approve Change in Registered Capital	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	For
11	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against

Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.

Jafron Biomedical Co., Ltd.

Meeting Date: 04/21/2023	Country: China	Ticker: 300529
	Meeting Type: Annual	Primary ISIN: CNE100002995
		Primary SEDOL: BYV5TY8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For

Jafron Biomedical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Shareholder Return Plan	Mgmt	For	For
7	Approve Determination of Remuneration for Non-Independent Directors and Senior Management Members	Mgmt	For	For
8	Approve Determination of Remuneration of Independent Directors	Mgmt	For	For
9	Approve Determination of Remuneration of Non-employee Representative Supervisors	Mgmt	For	For
10	Approve Determination of Remuneration of Employee Representative Supervisors	Mgmt	For	For
11	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
12	Amend Articles of Association	Mgmt	For	For
13	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
14	Approve Downward Adjustment of Conversion Price	Mgmt	For	Against
<p><i>Voter Rationale: The fairness of the proposal is questionable. Although the downward adjustment to the conversion price is proposed in view of the declining share price of the company, the convertible bonds have only been issued for less than two years, and are still at an early stage relative to the total maturity of six years.</i></p>				
15	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
16	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
17	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
18	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

Jafron Biomedical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19.1	Elect Dong Fan as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
19.2	Elect Lei Wen as Director	Mgmt	For	For
19.3	Elect Tang Xianmin as Director	Mgmt	For	For
19.4	Elect Zeng Kai as Director	Mgmt	For	For
19.5	Elect Li Feng as Director	Mgmt	For	For
19.6	Elect Xie Qingwu as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
20.1	Elect Xu Yanjun as Director	Mgmt	For	For
20.2	Elect Wen Zhihao as Director	Mgmt	For	For
20.3	Elect Guo Guoqing as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
21.1	Elect Peng Xiaohong as Supervisor	Mgmt	For	For
21.2	Elect Shen Yingjuan as Supervisor	Mgmt	For	For

Janus Henderson Group Plc

Meeting Date: 05/03/2023

Country: Jersey

Ticker: JHG

Meeting Type: Annual

Primary ISIN: JE00BYPZJM29

Primary SEDOL: BYPJQ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Brian Baldwin	Mgmt	For	For
1.2	Elect Director John Cassaday	Mgmt	For	For
1.3	Elect Director Alison Davis *Withdrawn Resolution*	Mgmt		
1.4	Elect Director Kalpana Desai	Mgmt	For	For
1.5	Elect Director Ali Dibadj	Mgmt	For	For
1.6	Elect Director Kevin Dolan	Mgmt	For	For
1.7	Elect Director Eugene Flood, Jr.	Mgmt	For	For
1.8	Elect Director Ed Garden	Mgmt	For	For
1.9	Elect Director Alison Quirk	Mgmt	For	For

Janus Henderson Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Director Angela Seymour-Jackson	Mgmt	For	For
1.11	Elect Director Anne Sheehan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
4	Authorise Market Purchase of CDIs	Mgmt	For	For
5	Approve PricewaterhouseCoopers LLP as Auditors and Authorise Audit Committee to Fix Their Remuneration	Mgmt	For	For

Japan Display, Inc.

Meeting Date: 06/24/2023

Country: Japan

Ticker: 6740

Meeting Type: Annual

Primary ISIN: JP3389660006

Primary SEDOL: BJYNHY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Amend Articles to Increase Authorized Capital	Mgmt	For	For
2.1	Elect Director Scott Callon	Mgmt	For	For
2.2	Elect Director Ueki, Toshihiro	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i></p>				
2.3	Elect Director Kuwada, Ryosuke	Mgmt	For	For
2.4	Elect Director Ozeki, Tamane	Mgmt	For	For
2.5	Elect Director Nakano, Nobuyuki	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i></p>				
2.6	Elect Director Ito, Shiho	Mgmt	For	For
	Class Meeting Agenda for Common Shareholders	Mgmt		
3	Amend Articles to Increase Authorized Capital	Mgmt	For	For

Japan Exchange Group, Inc.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 8697

Meeting Type: Annual

Primary ISIN: JP3183200009

Primary SEDOL: 6743882

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Number of Directors	Mgmt	For	For
2.1	Elect Director Kinoshita, Yasushi	Mgmt	For	For
2.2	Elect Director Yamaji, Hiromi	Mgmt	For	For
2.3	Elect Director Iwanaga, Moriyuki	Mgmt	For	For
2.4	Elect Director Yokoyama, Ryusuke	Mgmt	For	For
2.5	Elect Director Miyahara, Koichiro	Mgmt	For	For
2.6	Elect Director Konuma, Yasuyuki	Mgmt	For	For
2.7	Elect Director Endo, Nobuhiro	Mgmt	For	For
2.8	Elect Director Ota, Hiroko	Mgmt	For	For
2.9	Elect Director Ogita, Hitoshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
2.10	Elect Director Kama, Kazuaki	Mgmt	For	For
2.11	Elect Director Koda, Main	Mgmt	For	For
2.12	Elect Director Kobayashi, Eizo	Mgmt	For	For
2.13	Elect Director Suzuki, Yasushi	Mgmt	For	For
2.14	Elect Director Takeno, Yasuzo	Mgmt	For	For
2.15	Elect Director Matsumoto, Mitsuhiro	Mgmt	For	For
2.16	Elect Director Mori, Kimitaka	Mgmt	For	For

Japan Securities Finance Co., Ltd.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 8511

Meeting Type: Annual

Primary ISIN: JP3714400003

Primary SEDOL: 6470760

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Obata, Naotaka	Mgmt	For	For
1.2	Elect Director Sugino, Shoko	Mgmt	For	For
1.3	Elect Director Futagoishi, Kensuke	Mgmt	For	For

Japan Securities Finance Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Yamakawa, Takayoshi	Mgmt	For	For
1.5	Elect Director Egami, Setsuko	Mgmt	For	For
1.6	Elect Director Kushida, Shigeki	Mgmt	For	For
1.7	Elect Director Asakura, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2	Amend Articles to Abolish the Post of Executive Chairman	SH	Against	Against
<i>Voter Rationale: While the company appears to have a track record of appointing individuals from the Bank of Japan, Ministry of Finance, and Tokyo Stock Exchange to senior positions, the company has recently switched from a Kansayaku board structure to a three-committee structure with a formal nominating committee and has put in place an appropriate nomination process. The filer has also stated on their website that they effectively seek to remove current executive chairman Eizo Kobayashi from the post. Given this, we will not support this proposal at this time.</i>				
3	Amend Articles to Require Individual Compensation Disclosure for Company President	SH	Against	For
<i>Voter Rationale: The amendment may enhance the company's overall reputation for transparency and accountability and disclosure of individual compensation levels helps shareholders make better-informed decisions on director elections and compensation-related proposals.</i>				
4	Amend Articles to Ban Re-hiring of Former Company Presidents	SH	Against	For
<i>Voter Rationale: This proposal may help reduce the influence of former presidents over the company's ongoing strategic decision-making process and improve governance.</i>				
5	Amend Articles to Require Disclosure of Perquisites Granted to Company Presidents after Retirement	SH	Against	For
<i>Voter Rationale: The amendment may enhance the company's overall reputation for transparency and accountability.</i>				
6	Amend Articles to Require Disclosure of Important Proposals Made by Significant Shareholders	SH	Against	Against
<i>Voter Rationale: There have been no reported incidents where the interests of minority shareholders were damaged because of the company's relationship with its large shareholder Symphony Financial Partners.</i>				

Jay Mart Public Company Limited

Meeting Date: 04/04/2023

Country: Thailand

Ticker: JMART

Meeting Type: Annual

Primary ISIN: TH1007010008

Primary SEDOL: B618KN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Acknowledge Operating Results	Mgmt		
3	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				

Jay Mart Public Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Acknowledge Interim Dividend Payment and Approve Dividend Payment	Mgmt	For	For
5.1	Elect Manee Sunthornwatin as Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5.2	Elect Suwit Kingkaew as Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Change in Company Name and Amend Memorandum of Association to Reflect Change in Company Name	Mgmt	For	For
9	Approve Change in Company Name, Company Seal and Articles of Association and Amend Memorandum of Association to Reflect Change in Company Name	Mgmt	For	For
10	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

JBG SMITH Properties

Meeting Date: 05/04/2023

Country: USA

Ticker: JBGS

Meeting Type: Annual

Primary ISIN: US46590V1008

Primary SEDOL: BD3BX01

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Phyllis R. Caldwell	Mgmt	For	For
1b	Elect Director Scott A. Estes	Mgmt	For	For
1c	Elect Director Alan S. Forman	Mgmt	For	For
1d	Elect Director Michael J. Glosserman	Mgmt	For	Against
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1e	Elect Director W. Matthew Kelly	Mgmt	For	For
1f	Elect Director Alisa M. Mall	Mgmt	For	For
1g	Elect Director Carol A. Melton	Mgmt	For	For
1h	Elect Director William J. Mulrow	Mgmt	For	For
1i	Elect Director D. Ellen Shuman	Mgmt	For	For

JBG SMITH Properties

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Robert A. Stewart	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

JBS SA

Meeting Date: 04/24/2023	Country: Brazil	Ticker: JBSS3
	Meeting Type: Annual	
	Primary ISIN: BRJBSACNOR8	Primary SEDOL: B1V74X7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Nine	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The company proposes a slate including incumbent director Jose Batista Sobrinho, a member of the company's controlling shareholder, the Batista family, and the father of former administrators, Wesley and Joesley Batista. In light of the governance concerns due to egregious practices carried out by the former administrators and controlling shareholders, a vote AGAINST this bundled resolution is recommended.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Jeremiah Alphonsus O'Callaghan as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.2	Percentage of Votes to Be Assigned - Elect Jose Batista Sobrinho as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Francisco Turra as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.4	Percentage of Votes to Be Assigned - Elect Carlos Hamilton Vasconcelos Araujo as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.5	Percentage of Votes to Be Assigned - Elect Cledorvino Belini as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Leila Abraham Loria as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.7	Percentage of Votes to Be Assigned - Elect Alba Pettengill as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.8	Percentage of Votes to Be Assigned - Elect Marcio Guedes Pereira Junior as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.9	Percentage of Votes to Be Assigned - Elect Gelson Luiz Merisio as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Classification of Independent Directors	Mgmt	For	For
11	Fix Number of Fiscal Council Members at Four	Mgmt	For	For
12	Elect Fiscal Council Members	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted because:- There are significant governance concerns in the context of corruption practices and egregious governance practices; and- The company has presented all management candidates under a single item, thus preventing shareholders from voting individually on each nominee.</i>				
13	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Approve Remuneration of Company's Management, Fiscal Council, and Statutory Audit Committee	Mgmt	For	For

Meeting Date: 04/24/2023 **Country:** Brazil **Ticker:** JBSS3
Meeting Type: Extraordinary Shareholders
Primary ISIN: BRJBSSACNOR8 **Primary SEDOL:** B1V74X7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement to Absorb Brazservice Wet Leather S.A. (Brazservice)	Mgmt	For	For
2	Ratify Factum - Avaliacoes e Consultoria S/S - EPP as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal Re: Brazservice	Mgmt	For	For
4	Approve Absorption of Brazservice	Mgmt	For	For
5	Approve Agreement to Absorb Enersea Comercializadora de Energia Ltda. (Enersea)	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Ratify Factum - Avaliacoes e Consultoria S/S - EPP as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
7	Approve Independent Firm's Appraisal Re: Enersea	Mgmt	For	For
8	Approve Absorption of Enersea	Mgmt	For	For
9	Approve Agreement to Absorb MC Service Ltda. (MC Service)	Mgmt	For	For
10	Ratify Factum - Avaliacoes e Consultoria S/S - EPP as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
11	Approve Independent Firm's Appraisal Re: MC Service	Mgmt	For	For
12	Approve Absorption of MC Service	Mgmt	For	For
13	Amend Articles	Mgmt	For	For
14	Consolidate Bylaws	Mgmt	For	For
15	Authorize Executives to Ratify and Execute Approved Resolutions	Mgmt	For	For

JCU Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 4975

Meeting Type: Annual

Primary ISIN: JP3166200000

Primary SEDOL: B0QH446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kimura, Masashi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Omori, Akihisa	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.3	Elect Director Arata, Takanori	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.4	Elect Director Ikegawa, Hirofumi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Inoue, Yoji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Araake, Fumihiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Morinaga, Koki	Mgmt	For	For
1.8	Elect Director Yamamoto, Mayumi	Mgmt	For	For
1.9	Elect Director Kiyota, Muneaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.10	Elect Director Itagaki, Masayuki	Mgmt	For	For

JD Sports Fashion Plc

Meeting Date: 06/27/2023

Country: United Kingdom

Ticker: JD

Meeting Type: Annual

Primary ISIN: GB00BM8Q5M07

Primary SEDOL: BM8Q5M0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Regis Schultz as Director	Mgmt	For	For
5	Re-elect Neil Greenhalgh as Director	Mgmt	For	For
6	Re-elect Andrew Long as Director	Mgmt	For	For
7	Re-elect Kath Smith as Director	Mgmt	For	For
8	Re-elect Bert Hoyt as Director	Mgmt	For	For
9	Re-elect Helen Ashton as Director	Mgmt	For	For
10	Re-elect Mahbobeh Sabetnia as Director	Mgmt	For	For
11	Re-elect Suzi Williams as Director	Mgmt	For	For
12	Elect Andrew Higginson as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
13	Elect Ian Dyson as Director	Mgmt	For	For
14	Elect Angela Luger as Director	Mgmt	For	For
15	Elect Darren Shapland as Director	Mgmt	For	For
16	Appoint Deloitte LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For

JD Sports Fashion Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

JD.com, Inc.

Meeting Date: 06/21/2023 **Country:** Cayman Islands **Ticker:** 9618
Meeting Type: Annual **Primary ISIN:** KYG8208B1014 **Primary SEDOL:** BKPQZT6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Memorandum of Association and Articles of Association	Mgmt	For	For

Jentech Precision Industrial Co. Ltd.

Meeting Date: 06/16/2023 **Country:** Taiwan **Ticker:** 3653
Meeting Type: Annual **Primary ISIN:** TW0003653002 **Primary SEDOL:** B3FJBY3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

JG Summit Holdings, Inc.

Meeting Date: 05/15/2023 **Country:** Philippines **Ticker:** JGS
Meeting Type: Annual **Primary ISIN:** PHY444251177 **Primary SEDOL:** 6466457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Annual Meeting of the Stockholders	Mgmt	For	For

JG Summit Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve the Financial Statements for the Preceding Year	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
	Elect 9 Directors by Cumulative Voting	Mgmt		
3.1	Elect James L. Go as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.2	Elect Lance Y. Gokongwei as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.3	Elect Robina Gokongwei Pe as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.4	Elect Patrick Henry C. Go as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.5	Elect Johnson Robert G. Go, Jr. as Director	Mgmt	For	For
3.6	Elect Jose T. Pardo as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
3.7	Elect Renato T. De Guzman as Director	Mgmt	For	For
3.8	Elect Antonio L. Go as Director	Mgmt	For	For
3.9	Elect Artemio V. Panganiban as Director	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4	Appoint SyCip Gorres Velayo & Co. as External Auditor	Mgmt	For	For
5	Ratify Acts of the Board of Directors and Its Committees, Officers and Management	Mgmt	For	For
6	Approve Other Matters	Mgmt	For	Against
	<i>Voter Rationale: Any Other Business' should not be a voting item.</i>			

JGC Holdings Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 1963

Meeting Type: Annual

Primary ISIN: JP3667600005

Primary SEDOL: 6473468

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	For	For
2.1	Elect Director Sato, Masayuki	Mgmt	For	For
2.2	Elect Director Ishizuka, Tadashi	Mgmt	For	For
2.3	Elect Director Terajima, Kiyotaka	Mgmt	For	For
2.4	Elect Director Yamada, Shoji	Mgmt	For	For
2.5	Elect Director Endo, Shigeru	Mgmt	For	For
2.6	Elect Director Matsushima, Masayuki	Mgmt	For	For
2.7	Elect Director Yao, Noriko	Mgmt	For	For
3	Appoint Statutory Auditor Oki, Kazuya	Mgmt	For	For
4	Approve Performance Share Plan	Mgmt	For	For

JHSF Participacoes SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: JHSF3

Meeting Type: Annual

Primary ISIN: BRJHSFACNOR2

Primary SEDOL: B1VN5C1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Capital Budget	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Fix Number of Directors at Six	Mgmt	For	For
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

JHSF Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Directors	Mgmt	For	Against
	<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Board chair's admission of wrongdoing and involvement in illegal political campaign contributions raises concerns regarding material failures of governance and breach of fiduciary duty in light of egregious practices.</i></p>			
7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
	<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>			
	If Voting FOR on Item 8, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>			
9.1	Percentage of Votes to Be Assigned - Elect Jose Auriemo Neto as Director	Mgmt	None	Abstain
	<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>			
9.2	Percentage of Votes to Be Assigned - Elect Thiago Alonso de Oliveira as Director	Mgmt	None	Abstain
	<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>			
9.3	Percentage of Votes to Be Assigned - Elect Alberto Fernandes as Independent Director	Mgmt	None	Abstain
	<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>			
9.4	Percentage of Votes to Be Assigned - Elect Jose Castro Araujo Rudge as Independent Director	Mgmt	None	Abstain
	<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>			

JHSF Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.5	Percentage of Votes to Be Assigned - Elect Osvaldo Roberto Nieto as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.6	Percentage of Votes to Be Assigned - Elect Richard Rainer as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11.1	Elect Jose Auriemo Neto as Director Appointed by Minority Shareholder	SH	None	Against
<i>Voter Rationale: An AGAINST vote for these items is warranted because:- The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for reelection under the majority board election; and- Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of a minority nominee would potentially increase independence and minority shareholder representation at the board of directors.</i>				
11.2	Elect Thiago Alonso de Oliveira as Director Appointed by Minority Shareholder	SH	None	Against
<i>Voter Rationale: An AGAINST vote for these items is warranted because:- The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for reelection under the majority board election; and- Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of a minority nominee would potentially increase independence and minority shareholder representation at the board of directors.</i>				
11.3	Elect Alberto Fernandes as Director Appointed by Minority Shareholder	SH	None	Against
<i>Voter Rationale: An AGAINST vote for these items is warranted because:- The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for reelection under the majority board election; and- Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of a minority nominee would potentially increase independence and minority shareholder representation at the board of directors.</i>				
11.4	Elect Jose Castro Araujo Rudge as Director Appointed by Minority Shareholder	SH	None	Against
<i>Voter Rationale: An AGAINST vote for these items is warranted because:- The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for reelection under the majority board election; and- Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of a minority nominee would potentially increase independence and minority shareholder representation at the board of directors.</i>				
11.5	Elect Osvaldo Roberto Nieto as Director Appointed by Minority Shareholder	SH	None	Against
<i>Voter Rationale: An AGAINST vote for these items is warranted because:- The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for reelection under the majority board election; and- Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of a minority nominee would potentially increase independence and minority shareholder representation at the board of directors.</i>				

JHSF Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.6	Elect Richard Rainer as Director Appointed by Minority Shareholder	SH	None	Against
<p><i>Voter Rationale: An AGAINST vote for these items is warranted because:- The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for reelection under the majority board election; and- Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of a minority nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
12	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
13	Elect Jose Auriemo Neto as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: There are concerns regarding egregious governance practices carried by the company's chair andcontrolling shareholder, Jose Auriemo Neto, who is being presented for reelection</i></p>				
14	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
15	Elect Fiscal Council Members	Mgmt	For	For
16	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
17	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
18.1	Shareholders Must Vote For Only One Item Under Items 18.1 to 18.3 Elect Ademir Jose Scarpin as Fiscal Council Member and Joao Odair Brunozi as Alternate Appointed by Minority Shareholder	Mgmt SH	None	Against
<p><i>Voter Rationale: An AGAINST vote for these items is warranted because the nominees presented under these agenda items have been appointed by management and compose the slate presented for election under the majority fiscal council election. Institutional shareholders should provide explicit voting instructions if they seek to elect a specific candidate.</i></p>				
18.2	Elect Ariovaldo dos Santos as Fiscal Council Member and Bruno Meirelles Salloti as Alternate Appointed by Minority Shareholder	SH	None	Against
<p><i>Voter Rationale: An AGAINST vote for these items is warranted because the nominees presented under these agenda items have been appointed by management and compose the slate presented for election under the majority fiscal council election. Institutional shareholders should provide explicit voting instructions if they seek to elect a specific candidate.</i></p>				

JHSF Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18.3	Elect Hector Jose Alfonso as Fiscal Council Member and Luiz Novaes Cabral as Alternate Appointed by Minority Shareholder	SH	None	Against
<i>Voter Rationale: An AGAINST vote for these items is warranted because the nominees presented under these agenda items have been appointed by management and compose the slate presented for election under the majority fiscal council election. Institutional shareholders should provide explicit voting instructions if they seek to elect a specific candidate.</i>				
19	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against
<i>Voter Rationale: - Limited details disclosed on remuneration structure and the company has failed to provide a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap.</i>				

JHSF Participacoes SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: JHSF3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRJHSFACOR2

Primary SEDOL: B1VN5C1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 21 Re: Board of Directors	Mgmt	For	For
2	Amend Articles	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For

Jiangsu Eastern Shenghong Co., Ltd.

Meeting Date: 05/10/2023

Country: China

Ticker: 000301

Meeting Type: Annual

Primary ISIN: CNE0000012K6

Primary SEDOL: 6246336

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For

Jiangsu Eastern Shenghong Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve to Appoint Financial Auditor and Internal Control Auditor	Mgmt	For	For
7	Approve Commodity Hedging Business	Mgmt	For	For
8	Approve Foreign Exchange and Interest Rate Derivatives Trading Business	Mgmt	For	For

Jiangsu Hengli Hydraulic Co., Ltd.

Meeting Date: 05/15/2023

Country: China

Ticker: 601100

Meeting Type: Annual

Primary ISIN: CNE1000019R4

Primary SEDOL: B4PT3T9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Supervisors	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i></p>				
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Report of the Independent Directors	Mgmt	For	For
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
8	Approve Appointment of Auditor	Mgmt	For	For
9	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
10	Approve Formulation of Code of Conduct for Controlling Shareholders and Ultimate Controllers	Mgmt	For	For
11	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<p><i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i></p>				
12	Amend Related-Party Transaction Management System	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Jiangsu Hengli Hydraulic Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Amend Implementing Rules for Cumulative Voting System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Jiangsu Hengrui Pharmaceuticals Co., Ltd.

Meeting Date: 05/15/2023	Country: China	Ticker: 600276	
	Meeting Type: Annual		
		Primary ISIN: CNE0000014W7	Primary SEDOL: 6288457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Annual Report and Summary	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor and Internal Control Auditor as well as Payment of Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.

Meeting Date: 05/31/2023	Country: China	Ticker: 002304	
	Meeting Type: Annual		
		Primary ISIN: CNE100000HB8	Primary SEDOL: B55JM22

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For

Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Appointment of Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Use of Funds for Financial Products	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				

Jiangsu Yangnong Chemical Co., Ltd.

Meeting Date: 05/18/2023 **Country:** China **Ticker:** 600486
Meeting Type: Annual

Primary ISIN: CNE000001B66 **Primary SEDOL:** 6546069

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Application of Bank Credit Lines	Mgmt	For	For
7	Approve Foreign Exchange Forward Settlement Business and Foreign Exchange Swap Business	Mgmt	For	For
8	Approve Related Party Transactions	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
10	Approve Investment in Major Projects of Subsidiaries	Mgmt	For	For
11	Approve Related Party Transaction with Finance Company	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
12	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Jiangsu Yangnong Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Measures for the Administration of the Assessment of Performance Shares Incentive Plans	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
14	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Jiangxi Copper Company Limited

Meeting Date: 06/09/2023	Country: China	Ticker: 358
	Meeting Type: Annual	
	Primary ISIN: CNE1000003K3	Primary SEDOL: 6000305

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Issuance of Corporate Bonds and Authorize Board to Deal with All Related Matters	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Supervisory Committee	Mgmt	For	For
4	Approve Audited Financial Report and Annual Report and Its Summary	Mgmt	For	Against
<i>Voter Rationale: We strongly encourage the company to develop a clear strategy for mitigating biodiversity risks, including by reporting to the CDP Forest and Water questionnaire.</i>				
5	Approve Profit Distribution Proposal	Mgmt	For	For
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
6	Elect Li Si as Supervisor and Authorize Board to Fix His Remuneration and Enter into a Service Contract or Letter of Appointment with Him	SH	For	For

Jinchuan Group International Resources Co. Ltd

Meeting Date: 05/24/2023	Country: Cayman Islands	Ticker: 2362
	Meeting Type: Annual	
	Primary ISIN: KYG5138B1023	Primary SEDOL: 6373988

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Cheng Yonghong as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
2b	Elect Liu Jian as Director	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>			
2c	Elect Yen Yuen Ho, Tony as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2d	Elect Han Ruixia as Director	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
8	Adopt New Articles of Association	Mgmt	For	For

Jindal Stainless Limited

Meeting Date: 04/20/2023

Country: India

Ticker: 532508

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE220G01021

Primary SEDOL: 6743257

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Anurag Mantri as Director	Mgmt	For	For
2	Approve Appointment and Remuneration of Anurag Mantri as Executive Director (Designated as Executive Director & Group CFO")	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
3	Elect Shruti Shrivastava as Director	Mgmt	For	For

Jindal Stainless Limited

Meeting Date: 06/30/2023

Country: India

Ticker: 532508

Meeting Type: Special

Primary ISIN: INE220G01021

Primary SEDOL: 6743257

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Approve Reappointment and Remuneration of Abhyuday Jindal as Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Elect Jagmohan Sood as Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
3	Approve Appointment and Remuneration of Jagmohan Sood as Wholetime Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
4	Approve Material Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: There are material conflicts of interest. There is scope for improved reporting on the rationale behind sourcing of SS Scrap and MS Scrap from JSL Global and Prime, where there is minimal shareholder oversight.</i>				

Jindal Steel & Power Limited

Meeting Date: 06/23/2023

Country: India

Ticker: 532286

Meeting Type: Special

Primary ISIN: INE749A01030

Primary SEDOL: 6726816

Jindal Steel & Power Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Material Related Party Transactions with Nalwa Steel and Power Limited	Mgmt	For	For
2	Approve Material Related Party Transactions with Vulcan Commodities DMCC	Mgmt	For	For
3	Approve Material Related Party Transactions with JSW International Tradecorp Pte Ltd	Mgmt	For	Against
<i>Voter Rationale: There are material conflicts of interest. There is scope for improved reporting on the rationale behind procuring raw materials from these entities, where there is minimal shareholder oversight.</i>				
4	Approve Material Related Party Transactions with Jindal SAW Limited	Mgmt	For	For
5	Approve Material Related Party Transactions Between Jindal Steel Odisha Limited and Jindal SAW Limited	Mgmt	For	For
6	Elect Damodar Mittal as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
7	Approve Appointment and Remuneration of Damodar Mittal as Wholetime Director	Mgmt	For	For
8	Elect Sabyasachi Bandyopadhyay as Director	Mgmt	For	For
9	Approve Appointment and Remuneration of Sabyasachi Bandyopadhyay as Wholetime Director	Mgmt	For	For
10	Reelect Bhaskar Chatterjee as Director	Mgmt	For	For
11	Reelect Shivani Wazir Pasrich as Director	Mgmt	For	Against
<i>Voter Rationale: Questions could be raised around potential contribution of Shivani Wazir Pasrich to the board of the company, in view of lack of clarity on the relevance of her respective skills and experience.</i>				
12	Reelect Kanika Agnihotri as Director	Mgmt	For	For

Jiumaojiu International Holdings Limited

Meeting Date: 06/02/2023

Country: Cayman Islands

Ticker: 9922

Meeting Type: Annual

Primary ISIN: KYG5141L1059

Primary SEDOL: BLBFH65

Jiumaojiu International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Guan Yihong as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Elect Tang Zhihui as Director	Mgmt	For	For
5	Elect Zhu Rui as Director	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

JMDC, Inc.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 4483
	Meeting Type: Annual	
	Primary ISIN: JP3386690006	Primary SEDOL: BK7C5Q9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Matsushima, Yosuke	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Noguchi, Ryo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.3	Elect Director Yamamoto, Yuta	Mgmt	For	For
1.4	Elect Director Jihyun Lee	Mgmt	For	For

JMDC, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Takeda, Seiji	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Shimoda, Tsuneo	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Hayashi, Nampei	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Fujioka, Daisuke	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Hara, Masahiko	Mgmt	For	For

John Bean Technologies Corporation

Meeting Date: 05/12/2023

Country: USA

Ticker: JBT

Meeting Type: Annual

Primary ISIN: US4778391049

Primary SEDOL: B3BRJZ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Barbara L. Brasier	Mgmt	For	For
1b	Elect Director Brian A. Deck	Mgmt	For	For
1c	Elect Director Polly B. Kawalek	Mgmt	For	For
2	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Ratify PricewaterhouseCoopers LLC as Auditors	Mgmt	For	For

Johnson & Johnson

Meeting Date: 04/27/2023

Country: USA

Ticker: JNJ

Meeting Type: Annual

Primary ISIN: US4781601046

Primary SEDOL: 2475833

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Darius Adamczyk	Mgmt	For	For
1b	Elect Director Mary C. Beckerle	Mgmt	For	For
1c	Elect Director D. Scott Davis	Mgmt	For	For
1d	Elect Director Jennifer A. Doudna	Mgmt	For	For
1e	Elect Director Joaquin Duato	Mgmt	For	For
1f	Elect Director Marillyn A. Hewson	Mgmt	For	For
1g	Elect Director Paula A. Johnson	Mgmt	For	For
1h	Elect Director Hubert Joly	Mgmt	For	For
1i	Elect Director Mark B. McClellan	Mgmt	For	For
1j	Elect Director Anne M. Mulcahy	Mgmt	For	For
1k	Elect Director Mark A. Weinberger	Mgmt	For	For
1l	Elect Director Nadja Y. West	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Adopt Mandatory Arbitration Bylaw - Withdrawn	SH		
6	Report on Government Financial Support and Equitable Access to Covid-19 Products	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks.</i>				
7	Adopt Policy to Include Legal and Compliance Costs in Incentive Compensation Metrics	SH	Against	Abstain
<i>Voter Rationale: Proposal to be withdrawn, cannot instruct as DNV therefore instructed ABSTAIN</i>				
8	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Jones Lang LaSalle Incorporated

Meeting Date: 05/25/2023

Country: USA

Ticker: JLL

Meeting Type: Annual

Primary ISIN: US48020Q1076

Primary SEDOL: 2040640

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Hugo Bague	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1b	Elect Director Matthew Carter, Jr.	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1c	Elect Director Tina Ju	Mgmt	For	For
1d	Elect Director Bridget Macaskill	Mgmt	For	For
1e	Elect Director Deborah H. McAneny	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1f	Elect Director Siddharth (Bobby) N. Mehta	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1g	Elect Director Moses Ojeisekhoba	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1h	Elect Director Jeetendra (Jeetu) I. Patel	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1i	Elect Director Ann Marie Petach	Mgmt	For	For
1j	Elect Director Larry Quinlan	Mgmt	For	For
1k	Elect Director Efrain Rivera	Mgmt	For	For
1l	Elect Director Christian Ulbrich	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Jones Lang LaSalle Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

JPMorgan Chase & Co.

Meeting Date: 05/16/2023	Country: USA	Ticker: JPM
	Meeting Type: Annual	
	Primary ISIN: US46625H1005	Primary SEDOL: 2190385

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Linda B. Bammann	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1b	Elect Director Stephen B. Burke	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1c	Elect Director Todd A. Combs	Mgmt	For	For
1d	Elect Director James S. Crown	Mgmt	For	For
1e	Elect Director Alicia Boler Davis	Mgmt	For	For
1f	Elect Director James Dimon	Mgmt	For	For
1g	Elect Director Timothy P. Flynn	Mgmt	For	For
1h	Elect Director Alex Gorsky	Mgmt	For	For
1i	Elect Director Mellody Hobson	Mgmt	For	For
1j	Elect Director Michael A. Neal	Mgmt	For	For
1k	Elect Director Phebe N. Novakovic	Mgmt	For	For
1l	Elect Director Virginia M. Rometty	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The majority of annual bonus incentives should be quantitative.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

JPMorgan Chase & Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Require Independent Board Chair	SH	Against	For
	<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>			
6	Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	SH	Against	Against
7	Amend Public Responsibility Committee Charter to Include Animal Welfare	SH	Against	Against
8	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
	<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>			
9	Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	SH	Against	For
	<i>Voter Rationale: A vote FOR this resolution is warranted. Additional disclosure about the company's climate transition plan would help shareholders better evaluate the company's strategy around the transition to a low-carbon economy and the company's management of related risks and opportunities.</i>			
10	Report on Risks Related to Discrimination Against Individuals Including Political Views	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
11	Report on Political Expenditures Congruence	SH	Against	For
	<i>Voter Rationale: A vote FOR this proposal is warranted, as a report on the company's congruence of political expenditures with stated values would enable shareholders to have a more comprehensive understanding of how the company oversees and manages risks related to its political partnerships.</i>			
12	Disclose 2030 Absolute GHG Reduction Targets Associated with Lending and Underwriting	SH	Against	Against

JSR Corp.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 4185

Meeting Type: Annual

Primary ISIN: JP3385980002

Primary SEDOL: 6470986

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 35	Mgmt	For	For
2	Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings	Mgmt	For	For
3.1	Elect Director Eric Johnson	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			

JSR Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Director Hara, Koichi	Mgmt	For	For
3.3	Elect Director Takahashi, Seiji	Mgmt	For	For
3.4	Elect Director Tachibana, Ichiko	Mgmt	For	For
3.5	Elect Director Emoto, Kenichi	Mgmt	For	For
3.6	Elect Director Seki, Tadayuki	Mgmt	For	For
3.7	Elect Director David Robert Hale	Mgmt	For	For
3.8	Elect Director Iwasaki, Masato	Mgmt	For	For
3.9	Elect Director Ushida, Kazuo	Mgmt	For	For
4.1	Appoint Alternate Statutory Auditor Fujii, Yasufumi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.2	Appoint Alternate Statutory Auditor Endo, Yukiko	Mgmt	For	For

JTOWER, Inc.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 4485

Meeting Type: Annual

Primary ISIN: JP3386700003

Primary SEDOL: BK7C5R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanaka, Atsushi	Mgmt	For	For
1.2	Elect Director Kiriya, Yusuke	Mgmt	For	For
1.3	Elect Director Nakamura, Ryosuke	Mgmt	For	For
1.4	Elect Director Ota, Naoki	Mgmt	For	For
1.5	Elect Director Uchida, Yoshiaki	Mgmt	For	For
1.6	Elect Director Oba, Mutsuko	Mgmt	For	For
1.7	Elect Director Ishida, Shingo	Mgmt	For	For
2.1	Appoint Statutory Auditor Yamada, Akihiro	Mgmt	For	For
2.2	Appoint Statutory Auditor Nagayama, Toshiko	Mgmt	For	For

Jubilant Pharmova Limited

Meeting Date: 04/12/2023

Country: India

Ticker: 530019

Meeting Type: Special

Primary ISIN: INE700A01033

Primary SEDOL: B10SSN9

Jubilant Pharmova Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Shirish G. Belapure as Director	Mgmt	For	For

Juewei Food Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 603517

Meeting Type: Annual

Primary ISIN: CNE100002RT5

Primary SEDOL: BDZ71S1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Annual Report and Summary	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements and Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	For
7	Approve Related Party Transactions	Mgmt	For	For
8	Approve Application of Bank Credit Lines	Mgmt	For	For
9	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For
10	Approve Termination of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For

Julius Baer Gruppe AG

Meeting Date: 04/13/2023

Country: Switzerland

Ticker: BAER

Meeting Type: Annual

Primary ISIN: CH0102484968

Primary SEDOL: B4R2R50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
2	Approve Allocation of Income and Dividends of CHF 2.60 per Share	Mgmt	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
4.1	Approve Remuneration of Board of Directors in the Amount of CHF 3.6 Million from 2023 AGM Until 2024 AGM	Mgmt	For	For
4.2.1	Approve Variable Cash-Based Remuneration of Executive Committee in the Amount of CHF 13.1 Million for Fiscal Year 2022	Mgmt	For	For
4.2.2	Approve Variable Share-Based Remuneration of Executive Committee in the Amount of CHF 13.1 Million for Fiscal Year 2023	Mgmt	For	For
4.2.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 10.1 Million for Fiscal Year 2024	Mgmt	For	For
5.1.1	Reelect Romeo Lacher as Director	Mgmt	For	For
5.1.2	Reelect Gilbert Achermann as Director	Mgmt	For	For
5.1.3	Reelect Richard Campbell-Breeden as Director	Mgmt	For	For
5.1.4	Reelect David Nicol as Director	Mgmt	For	For
5.1.5	Reelect Kathryn Shih as Director	Mgmt	For	For
5.1.6	Reelect Tomas Muina as Director	Mgmt	For	For
5.1.7	Reelect Eunice Zehnder-Lai as Director	Mgmt	For	For
5.1.8	Reelect Olga Zoutendijk as Director	Mgmt	For	For
5.2	Elect Juerg Hunziker as Director	Mgmt	For	For
5.3	Reelect Romeo Lacher as Board Chair	Mgmt	For	For
5.4.1	Reappoint Gilbert Achermann as Member of the Nomination and Compensation Committee	Mgmt	For	For
5.4.2	Reappoint Richard Campbell-Breeden as Member of the Nomination and Compensation Committee	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>			
5.4.3	Reappoint Kathryn Shih as Member of the Nomination and Compensation Committee	Mgmt	For	For
5.4.4	Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	Mgmt	For	For

Julius Baer Gruppe AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Ratify KPMG AG as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Designate Marc Nater as Independent Proxy	Mgmt	For	For
8	Approve CHF 155,989.20 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Mgmt	For	For
9.1	Amend Articles Re: Shares and Share Register	Mgmt	For	For
9.2	Amend Articles Re: Restriction on Share Transferability	Mgmt	For	For
9.3	Amend Articles Re: General Meetings (Incl. Approval of Hybrid Shareholder Meetings)	Mgmt	For	For
9.4	Approve Virtual-Only Shareholder Meetings	Mgmt	For	For
9.5	Amend Articles Re: Board of Directors; Compensation; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For
10	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Just Eat Takeaway.com NV

Meeting Date: 05/17/2023

Country: Netherlands

Ticker: TKWY

Meeting Type: Annual

Primary ISIN: NL0012015705

Primary SEDOL: BYQ7HZ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2a	Receive Report of Management Board (Non-Voting)	Mgmt		
2b	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
2c	Adopt Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Amend Remuneration Policy for Management Board	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4a	Approve Discharge of Management Board	Mgmt	For	For
4b	Approve Discharge of Supervisory Board	Mgmt	For	For
5a	Reelect Jitse Groen to Management Board	Mgmt	For	For
5b	Reelect Brent Wissink to Management Board	Mgmt	For	For
5c	Reelect Jorg Gerbig to Management Board	Mgmt	For	For
5d	Reelect Andrew Kenny to Management Board	Mgmt	For	For
6a	Reelect Dick Boer to Supervisory Board	Mgmt	For	For
6b	Reelect Corinne Vigreux to Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
6c	Reelect Lloyd Frink to Supervisory Board	Mgmt	For	For
6d	Reelect Jambu Palaniappan to Supervisory Board	Mgmt	For	For
6e	Reelect Mieke De Schepper to Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6f	Reelect Ron Teerlink to Supervisory Board	Mgmt	For	For
6g	Elect Abbe Luersman to Supervisory Board	Mgmt	For	For
6h	Elect Angela Noon to Supervisory Board	Mgmt	For	For
7	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For
8a	Grant Board Authority to Issue Shares for General Purposes and in Connection with Incentive Plans	Mgmt	For	For
8b	Grant Board Authority to Issue Shares in Connection with Amazon	Mgmt	For	For
9a	Authorize Board to Exclude Preemptive Rights in Relation to the Issue of Shares for General Purposes and in Connection with Incentive Plans	Mgmt	For	For

Just Eat Takeaway.com NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9b	Authorize Board to Exclude Preemptive Rights in Relation to the Issue of Shares in Connection with Amazon	Mgmt	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
11	Other Business (Non-Voting)	Mgmt		
12	Close Meeting	Mgmt		

Kadokawa Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 9468

Meeting Type: Annual

Primary ISIN: JP3214350005

Primary SEDOL: BQQ1JP6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Abolish Board Structure with Audit Committee - Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings	Mgmt	For	For
2.1	Elect Director Natsuno, Takeshi	Mgmt	For	For
2.2	Elect Director Yamashita, Naohisa	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Murakawa, Shinobu	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Kase, Noriko	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Kawakami, Nobuo	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Cindy Chou	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Unora, Hiro	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Ruth Marie Jarman	Mgmt	For	For
2.9	Elect Director Sugiyama, Tadaaki	Mgmt	For	For

Kadokawa Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Elect Director Sasamoto, Yu	Mgmt	For	For
2.11	Elect Director Shiba, Akihiko	Mgmt	For	For
2.12	Elect Director Uzawa, Ayumi	Mgmt	For	For
2.13	Elect Director David Macdonald	Mgmt	For	For

Kaisa Group Holdings Ltd.

Meeting Date: 06/27/2023

Country: Cayman Islands

Ticker: 1638

Meeting Type: Annual

Primary ISIN: KYG521321003

Primary SEDOL: B58RBK4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports for the Year Ended 31 December 2021	Mgmt	For	For
2	Approve Financial Statements and Statutory Reports for the Year Ended 31 December 2022	Mgmt	For	For
3	Elect Sun Yuenan as Director	Mgmt	For	For
4	Elect Mai Fan as Director	Mgmt	For	For
5	Elect Li Haiming as Director	Mgmt	For	For
6	Elect Kwok Hiu Kwan as Director	Mgmt	For	For
7	Elect Chen Shaohuan as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
8	Elect Liu Xuesheng as Director	Mgmt	For	For
9	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
10	Approve Elite Partners CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
11	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
13	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Kaisa Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Acknowledge Failure to Hold the 2021 Annual General Meetings	Mgmt	For	For
15	Adopt Amended and Restated Articles of Association	Mgmt	For	Against

Voter Rationale: Changes in companys articles or by-laws should not erode shareholder rights.

Kalpataru Power Transmission Limited

Meeting Date: 05/14/2023

Country: India

Ticker: 522287

Meeting Type: Special

Primary ISIN: INE220B01022

Primary SEDOL: B02N266

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Change Company Name and Amend Memorandum and Articles of Association	Mgmt	For	For

Kangji Medical Holdings Limited

Meeting Date: 05/25/2023

Country: Cayman Islands

Ticker: 9997

Meeting Type: Annual

Primary ISIN: KYG5215A1004

Primary SEDOL: BMY5QH3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3A	Elect Frances Fang Chovanec as Director	Mgmt	For	For
3B	Elect Jiang Feng as Director	Mgmt	For	For
3C	Elect Guo Jian as Director	Mgmt	For	For
3D	Elect Chen Weibo as Director	Mgmt	For	For
3E	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Kangji Medical Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Approve Amendments to the Existing Memorandum and Articles of Association and Adopt the Second Amended and Restated Memorandum of Association and Articles of Association	Mgmt	For	For

Kansai Nerolac Paints Limited

Meeting Date: 06/15/2023

Country: India

Ticker: 500165

Meeting Type: Special

Primary ISIN: INE531A01024

Primary SEDOL: BWGW724

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Increase Authorized Share Capital	Mgmt	For	For
2	Amend Memorandum of Association to Reflect Changes in Capital	Mgmt	For	For
3	Amend Articles of Association to Reflect Changes in Capital	Mgmt	For	For
4	Approve Issuance of Bonus Shares	Mgmt	For	For

Kanzhun Limited

Meeting Date: 06/26/2023

Country: Cayman Islands

Ticker: 2076

Meeting Type: Annual

Primary ISIN: KYG5224V1032

Primary SEDOL: BP8ZH44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		

Kanzhun Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Elect Director Yu Zhang	Mgmt	For	For
3	Elect Director Xu Chen	Mgmt	For	For
4	Elect Director Haiyang Yu	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Approve Remuneration of Directors	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Share Repurchase Program	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS

Meeting Date: 04/03/2023

Country: Turkey

Ticker: KRDMD.E

Meeting Type: Annual

Primary ISIN: TRAKRDMR91G7

Primary SEDOL: B03MV32

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	Against
<i>Voter Rationale: We will not support this item due to ongoing legal proceedings that suggest that some boards members have not fulfilled their fiduciary duties.</i>				

Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Upper Limit of Donations for 2023 and Receive Information on Donations Made in 2022	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Allocation of Income	Mgmt	For	For
9	Receive Information in Accordance with Article 1.3.6 of the Corporate Governance Principles of the Capital Market Board	Mgmt		
10	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	Against
<i>Voter Rationale: We will not support this at this time amid the court decisions made in 2021 to cancel the similar items approved in the general meetings in previous years.</i>				
11	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
12	Receive Information on Related Party Transactions	Mgmt		
13	Ratify External Auditors	Mgmt	For	For
14	Close Meeting	Mgmt		

Kawasaki Heavy Industries Ltd.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 7012

Meeting Type: Annual

Primary ISIN: JP3224200000

Primary SEDOL: 6484620

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	For	For
2.1	Elect Director Kanehana, Yoshinori	Mgmt	For	For
2.2	Elect Director Hashimoto, Yasuhiko	Mgmt	For	For
2.3	Elect Director Yamamoto, Katsuya	Mgmt	For	For
2.4	Elect Director Nakatani, Hiroshi	Mgmt	For	For
2.5	Elect Director Jenifer Rogers	Mgmt	For	For
2.6	Elect Director Tsujimura, Hideo	Mgmt	For	For

Kawasaki Heavy Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Director Yoshida, Katsuhiko	Mgmt	For	For
2.8	Elect Director Melanie Brock	Mgmt	For	For
3	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For

KB Home

Meeting Date: 04/20/2023

Country: USA

Ticker: KBH

Meeting Type: Annual

Primary ISIN: US48666K1097

Primary SEDOL: 2485070

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jose M. Barra	Mgmt	For	For
1.2	Elect Director Arthur R. Collins	Mgmt	For	For
1.3	Elect Director Dorene C. Dominguez	Mgmt	For	For
1.4	Elect Director Kevin P. Eltife	Mgmt	For	For
1.5	Elect Director Stuart A. Gabriel	Mgmt	For	For
1.6	Elect Director Thomas W. Gilligan	Mgmt	For	For
1.7	Elect Director Jodeen A. Kozlak	Mgmt	For	For
1.8	Elect Director Melissa Lora	Mgmt	For	For
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.9	Elect Director Jeffrey T. Mezger	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.10	Elect Director Brian R. Niccol	Mgmt	For	For
1.11	Elect Director James C. "Rad" Weaver	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

KB Home

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. This plan could lead to excessive dilution. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

KBR, Inc.

Meeting Date: 05/17/2023 **Country:** USA **Ticker:** KBR
Meeting Type: Annual
Primary ISIN: US48242W1062 **Primary SEDOL:** B1HHB18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark E. Baldwin	Mgmt	For	For
1b	Elect Director Stuart J. B. Bradie	Mgmt	For	For
1c	Elect Director Lynn A. Dugle	Mgmt	For	For
1d	Elect Director Lester L. Lyles	Mgmt	For	For
1e	Elect Director John A. Manzoni	Mgmt	For	For
1f	Elect Director Wendy M. Masiello	Mgmt	For	For
1g	Elect Director Jack B. Moore	Mgmt	For	For
1h	Elect Director Ann D. Pickard	Mgmt	For	For
1i	Elect Director Carlos A. Sabater	Mgmt	For	For
1j	Elect Director Vincent R. Stewart *Withdrawn Resolution*	Mgmt		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

KDDI Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 9433

Meeting Type: Annual

Primary ISIN: JP3496400007

Primary SEDOL: 6248990

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Tanaka, Takashi	Mgmt	For	For
3.2	Elect Director Takahashi, Makoto	Mgmt	For	For
3.3	Elect Director Amamiya, Toshitake	Mgmt	For	For
3.4	Elect Director Yoshimura, Kazuyuki	Mgmt	For	For
3.5	Elect Director Kuwahara, Yasuaki	Mgmt	For	For
3.6	Elect Director Matsuda, Hiromichi	Mgmt	For	For
3.7	Elect Director Yamaguchi, Goro	Mgmt	For	For
3.8	Elect Director Yamamoto, Keiji	Mgmt	For	For
3.9	Elect Director Goto, Shigeki	Mgmt	For	For
3.10	Elect Director Tannowa, Tsutomu	Mgmt	For	For
3.11	Elect Director Okawa, Junko	Mgmt	For	For
3.12	Elect Director Okumiya, Kyoko	Mgmt	For	For

KE Holdings, Inc.

Meeting Date: 06/15/2023

Country: Cayman Islands

Ticker: 2423

Meeting Type: Annual

Primary ISIN: KYG5223Y1089

Primary SEDOL: BN7SX97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2a.1	Elect Director Tao Xu	Mgmt	For	For
2a.2	Elect Director Wangang Xu	Mgmt	For	For
2a.3	Elect Director Hansong Zhu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				

KE Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2b	Approve Remuneration of Directors	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Authorize Share Repurchase Program	Mgmt	For	For
5	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Keiyo Co., Ltd.

Meeting Date: 05/23/2023

Country: Japan

Ticker: 8168

Meeting Type: Annual

Primary ISIN: JP3277400002

Primary SEDOL: 6487458

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.25	Mgmt	For	For
2	Amend Articles to Amend Business Lines - Remove Provisions on Takeover Defense	Mgmt	For	For
3.1	Elect Director Jitsukawa, Koji	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Nakazawa, Mitsuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.3	Elect Director Kitamura, Keiichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Shimizu, Toshimitsu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Ojima, Tsukasa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Keiyo Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Director and Audit Committee Member Terada, Kenjiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.2	Elect Director and Audit Committee Member Chinone, Tsutomu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.3	Elect Director and Audit Committee Member Ota, Katsuyoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
5	Amend Articles to Dispose of All Shares Held for Purposes Other Than Pure Investment by Feb. 28, 2025	SH	Against	Against
<i>Voter Rationale: While we expect the company to provide concrete plans to unwind cross-shareholdings as they are not an efficient use of capital, we find this shareholder proposal overly prescriptive.</i>				
6	Initiate Share Repurchase Program	SH	Against	Against
<i>Voter Rationale: It appears that share repurchases are not necessary at this time based on the company's cash position and valuation.</i>				
7	Amend Articles to Disclose Cost of Equity Capital in Corporate Governance Report	SH	Against	Against
<i>Voter Rationale: While we would prefer to see the company disclose more information around its policy on capital allocation, and while the Council and TSE are paying closer attention to capital allocation, especially in the Prime segment, we are not convinced that this should be mandated through the articles of association, which is a requirement for this proposal to be implemented.</i>				

Kellogg Company

Meeting Date: 04/28/2023

Country: USA

Ticker: K

Meeting Type: Annual

Primary ISIN: US4878361082

Primary SEDOL: 2486813

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephanie A. Burns	Mgmt	For	For
1b	Elect Director Steve Cahillane	Mgmt	For	For
1c	Elect Director La June Montgomery Tabron	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Kellogg Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Report on Civil Rights, Non-Discrimination and Returns to Merit Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
6	Report on Median Gender/Racial Pay Gap	SH	Against	For
<i>Voter Rationale: The proposed enhanced disclosure would help the board and shareholders better assess existing and potential future risks related to human capital management.</i>				

Keppel Corporation Limited

Meeting Date: 04/21/2023	Country: Singapore	Ticker: BN4
	Meeting Type: Annual	
	Primary ISIN: SG1U68934629	Primary SEDOL: B1VQ5C0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Directors' Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Danny Teoh as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Elect Till Vestring as Director	Mgmt	For	For
5	Elect Veronica Eng as Director	Mgmt	For	For
6	Elect Olivier Blum as Director	Mgmt	For	For
7	Elect Jimmy Ng as Director	Mgmt	For	For
8	Approve Directors' Fees	Mgmt	For	For
9	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
11	Authorize Share Repurchase Program	Mgmt	For	For

Keppel Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Mandate for Interested Person Transactions	Mgmt	For	For

Keppel REIT

Meeting Date: 04/21/2023	Country: Singapore	Ticker: K71U
	Meeting Type: Annual	Primary ISIN: SG1T22929874
		Primary SEDOL: B12RQH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Trustee's Report, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
3	Elect Tan Swee Yiow as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board; support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
4	Elect Ian Roderick Mackie as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy that aims to increase gender diversity on the board.</i>			
5	Elect Christina Tan as Director	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
7	Authorize Share Repurchase Program	Mgmt	For	For
8	Amend Trust Deed	Mgmt	For	For

Kering SA

Meeting Date: 04/27/2023	Country: France	Ticker: KER
	Meeting Type: Annual/Special	Primary ISIN: FR0000121485
		Primary SEDOL: 5505072

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
3	Approve Allocation of Income and Dividends of EUR 14 per Share	Mgmt	For	For
4	Approve Compensation Report of Corporate Officers	Mgmt	For	For
5	Approve Compensation of Francois-Henri Pinault, Chairman and CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
6	Approve Compensation of Jean-Francois Palus, Vice-CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
8	Approve Remuneration Policy of Directors	Mgmt	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
10	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	Mgmt	For	For
12	Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	For

Kering SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	For
15	Authorize Board to Set Issue Price for 5 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights Under Items 13 and 14	Mgmt	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 11, 13 and 14	Mgmt	For	For
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
20	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Kerry Express (Thailand) Public Co. Ltd.

Meeting Date: 04/21/2023

Country: Thailand
Meeting Type: Annual

Ticker: KEX

Primary ISIN: THA078010008

Primary SEDOL: BKY5RJ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Acknowledge Business Performance Report	Mgmt		
2	Acknowledge Amendment of the IPO Proceed Utilization	Mgmt		
3	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
4	Approve Omission of Dividend Payment	Mgmt	For	For
5	Approve PricewaterhouseCoopers ABAS Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Kerry Express (Thailand) Public Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Elect Kavin Kanjanapas as Director	Mgmt	For	Against
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
6.2	Elect Ng Kin Hang as Director	Mgmt	For	For
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
6.3	Elect Warawut Natpradith as Director	Mgmt	For	For
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>			
7	Approve Compensation Structure and Budget of Directors	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
8	Other Business	Mgmt	For	Against
	<i>Voter Rationale: Any Other Business' should not be a voting item.</i>			

Kerry Group Plc

Meeting Date: 04/27/2023

Country: Ireland

Ticker: KRZ

Meeting Type: Annual

Primary ISIN: IE0004906560

Primary SEDOL: 4519579

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Patrick Rohan as Director	Mgmt	For	For
4a	Re-elect Gerry Behan as Director	Mgmt	For	For
4b	Re-elect Hugh Brady as Director	Mgmt	For	For
4c	Re-elect Fiona Dawson as Director	Mgmt	For	For
4d	Re-elect Karin Dorrepaal as Director	Mgmt	For	For
4e	Re-elect Emer Gilvarry as Director	Mgmt	For	For
4f	Re-elect Michael Kerr as Director	Mgmt	For	For
4g	Re-elect Marguerite Larkin as Director	Mgmt	For	For
4h	Re-elect Tom Moran as Director	Mgmt	For	For
	<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>			
4i	Re-elect Christopher Rogers as Director	Mgmt	For	For

Kerry Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4j	Re-elect Edmond Scanlon as Director	Mgmt	For	For
4k	Re-elect Jinlong Wang as Director	Mgmt	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
7	Approve Remuneration Report	Mgmt	For	For
8	Authorise Issue of Equity	Mgmt	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
12	Approve Employee Share Plan	Mgmt	For	For

Kerry Properties Limited

Meeting Date: 05/31/2023

Country: Bermuda

Ticker: 683

Meeting Type: Annual

Primary ISIN: BMG524401079

Primary SEDOL: 6486314

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Kuok Khoon Hua as Director	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nominating committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3b	Elect Au Hing Lun, Dennis as Director	Mgmt	For	For
3c	Elect Wong Yu Pok, Marina as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3d	Elect Cheung Leong as Director	Mgmt	For	For

Kerry Properties Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3e	Elect Chum Kwan Lock, Grant as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Directors' Fees	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Adopt the Amended and Restated Bye-laws	Mgmt	For	For

Kerry TJ Logistics Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2608

Meeting Type: Annual

Primary ISIN: TW0002608007

Primary SEDOL: 6871772

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Keurig Dr Pepper Inc.

Meeting Date: 06/12/2023

Country: USA

Ticker: KDP

Meeting Type: Annual

Primary ISIN: US49271V1008

Primary SEDOL: BD3W133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Robert Gamgort	Mgmt	For	For
1B	Elect Director Oray Boston	Mgmt	For	For
1C	Elect Director Olivier Goudet	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1D	Elect Director Peter Harf	Mgmt	For	For
1E	Elect Director Juliette Hickman	Mgmt	For	For
1F	Elect Director Paul Michaels	Mgmt	For	For
1G	Elect Director Pamela Patsley	Mgmt	For	For
1H	Elect Director Lubomira Rochet	Mgmt	For	For
1I	Elect Director Debra Sandler	Mgmt	For	For
1J	Elect Director Robert Singer	Mgmt	For	For
1K	Elect Director Larry Young	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

KEYENCE Corp.

Meeting Date: 06/14/2023

Country: Japan

Ticker: 6861

Meeting Type: Annual

Primary ISIN: JP3236200006

Primary SEDOL: 6490995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 150	Mgmt	For	For
2.1	Elect Director Takizaki, Takemitsu	Mgmt	For	For
2.2	Elect Director Nakata, Yu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Yamaguchi, Akiji	Mgmt	For	For
2.4	Elect Director Yamamoto, Hiroaki	Mgmt	For	For
2.5	Elect Director Nakano, Tetsuya	Mgmt	For	For
2.6	Elect Director Yamamoto, Akinori	Mgmt	For	For
2.7	Elect Director Taniguchi, Seiichi	Mgmt	For	For
2.8	Elect Director Suenaga, Kumiko	Mgmt	For	For
2.9	Elect Director Yoshioka, Michifumi	Mgmt	For	For
3	Appoint Statutory Auditor Komura, Koichiro	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	Mgmt	For	For

Keyera Corp.
Meeting Date: 05/09/2023

Country: Canada

Ticker: KEY

Meeting Type: Annual

Primary ISIN: CA4932711001

Primary SEDOL: B3SGMV5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jim Bertram	Mgmt	For	For
1b	Elect Director Isabelle Brassard	Mgmt	For	For
1c	Elect Director Michael Crothers	Mgmt	For	For
1d	Elect Director Blair Goertzen	Mgmt	For	For
1e	Elect Director Doug Haughey	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1f	Elect Director Gianna Manes	Mgmt	For	For
1g	Elect Director Michael Norris	Mgmt	For	For
1h	Elect Director Thomas O'Connor	Mgmt	For	For
1i	Elect Director Charlene Ripley	Mgmt	For	For

Keyera Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Dean Setoguchi	Mgmt	For	For
1k	Elect Director Janet Woodruff	Mgmt	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Re-approve Shareholder Rights Plan	Mgmt	For	Against
<i>Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Kikkoman Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 2801

Meeting Type: Annual

Primary ISIN: JP3240400006

Primary SEDOL: 6490809

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 48	Mgmt	For	For
2.1	Elect Director Mogi, Yuzaburo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.2	Elect Director Horikiri, Noriaki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Nakano, Shozaburo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.4	Elect Director Shimada, Masanao	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Mogi, Osamu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Matsuyama, Asahi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Kamiyama, Takao	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Kikkoman Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Director Fukui, Toshihiko	Mgmt	For	For
2.9	Elect Director Inokuchi, Takeo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.10	Elect Director Iino, Masako	Mgmt	For	For
2.11	Elect Director Sugiyama, Shinsuke	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Endo, Kazuyoshi	Mgmt	For	For

Kilroy Realty Corporation

Meeting Date: 05/24/2023

Country: USA

Ticker: KRC

Meeting Type: Annual

Primary ISIN: US49427F1084

Primary SEDOL: 2495529

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John Kilroy	Mgmt	For	For
1b	Elect Director Edward F. Brennan	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Jolie Hunt	Mgmt	For	For
1d	Elect Director Scott S. Ingraham	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director Louisa G. Ritter	Mgmt	For	For
1f	Elect Director Gary R. Stevenson	Mgmt	For	For
1g	Elect Director Peter B. Stoneberg	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
2	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Kilroy Realty Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Kimco Realty Corporation

Meeting Date: 04/25/2023	Country: USA	Ticker: KIM
	Meeting Type: Annual	
	Primary ISIN: US49446R1095	Primary SEDOL: 2491594

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Milton Cooper	Mgmt	For	For
1b	Elect Director Philip E. Coviello	Mgmt	For	For
1c	Elect Director Conor C. Flynn	Mgmt	For	For
1d	Elect Director Frank Lourenso	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director Henry Moniz	Mgmt	For	For
1f	Elect Director Mary Hogan Preusse	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1g	Elect Director Valerie Richardson	Mgmt	For	For
1h	Elect Director Richard B. Saltzman	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Kinaxis Inc.

Meeting Date: 06/08/2023

Country: Canada

Ticker: KXS

Meeting Type: Annual

Primary ISIN: CA49448Q1090

Primary SEDOL: BN85P68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John (Ian) Giffen	Mgmt	For	For
1.2	Elect Director Robert Courteau	Mgmt	For	For
1.3	Elect Director Gillian (Jill) Denham	Mgmt	For	For
1.4	Elect Director Angel Mendez	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1.5	Elect Director Pamela Passman	Mgmt	For	For
1.6	Elect Director Elizabeth (Betsy) Rafael	Mgmt	For	For
1.7	Elect Director Kelly Thomas	Mgmt	For	For
1.8	Elect Director John Sicard	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Kinder Morgan, Inc.

Meeting Date: 05/10/2023

Country: USA

Ticker: KMI

Meeting Type: Annual

Primary ISIN: US49456B1017

Primary SEDOL: B3NQ4P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard D. Kinder	Mgmt	For	For
1.2	Elect Director Steven J. Kean	Mgmt	For	For
1.3	Elect Director Kimberly A. Dang	Mgmt	For	For
1.4	Elect Director Ted A. Gardner	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.5	Elect Director Anthony W. Hall, Jr.	Mgmt	For	For
1.6	Elect Director Gary L. Hultquist	Mgmt	For	For

Kinder Morgan, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Ronald L. Kuehn, Jr.	Mgmt	For	For
1.8	Elect Director Deborah A. Macdonald	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. However, at this time, we are supportive of this nominee.- Context: Director is almost two decades removed from her VP and President role at subsidiary. She is also the only non-exec woman director.</i>				
1.9	Elect Director Michael C. Morgan	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. This director is not sufficiently independent to serve as the independent lead director. However, at this time, we are supportive of this nominee.- Context: Director is almost two decades removed from role.</i>				
1.10	Elect Director Arthur C. Reichstetter	Mgmt	For	For
1.11	Elect Director C. Park Shaper	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.12	Elect Director William A. Smith	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.13	Elect Director Joel V. Staff	Mgmt	For	For
1.14	Elect Director Robert F. Vagt	Mgmt	For	For
2	Amend Certificate of Incorporation to Allow Exculpation of Certain Officers	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration should not contain a significant overlap of metrics.</i>				

Kingboard Holdings Limited

Meeting Date: 05/29/2023

Country: Cayman Islands

Ticker: 148

Meeting Type: Annual

Primary ISIN: KYG525621408

Primary SEDOL: 6491318

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Kingboard Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For
3A	Elect Chang Wing Yiu as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3B	Elect Ho Yin Sang as Director	Mgmt	For	For
3C	Elect Chen Maosheng as Director	Mgmt	For	For
3D	Elect Chong Kin Ki as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Amendments to the Existing Amended and Restated Memorandum and Articles of Association and Adopt the Amended and Restated Memorandum and Articles of Association and Related Transactions	Mgmt	For	For

Kingboard Laminates Holdings Limited

Meeting Date: 05/29/2023

Country: Cayman Islands

Ticker: 1888

Meeting Type: Annual

Primary ISIN: KYG5257K1076

Primary SEDOL: B1HHFV6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3A	Elect Cheung Kwok Keung as Director	Mgmt	For	For
3B	Elect Zhou Pei Feng as Director	Mgmt	For	For

Kingboard Laminates Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3C	Elect Lo Ka Leong as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4	Elect Ip Shu Kwan, Stephen as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
6	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
7B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
8	Approve Amendments to the Existing Amended and Restated Memorandum and Articles of Association and Adopt New Memorandum and Articles of Association	Mgmt	For	For

Kingdee International Software Group Company Limited

Meeting Date: 05/18/2023

Country: Cayman Islands

Ticker: 268

Meeting Type: Annual

Primary ISIN: KYG525681477

Primary SEDOL: 6327587

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Elect Xu Shao Chun as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			

Kingdee International Software Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2B	Elect Dong Ming Zhu as Director	Mgmt	For	For
2C	Elect Zhou Jun Xiang as Director	Mgmt	For	For
2D	Elect Bo Lian Ming as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Increase in Authorized Share Capital	Mgmt	For	For
7	Adopt New Amended and Restated Memorandum and Articles of Association	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

Kingfisher plc

Meeting Date: 06/27/2023

Country: United Kingdom

Ticker: KGF

Meeting Type: Annual

Primary ISIN: GB0033195214

Primary SEDOL: 3319521

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Claudia Arney as Director	Mgmt	For	For
5	Re-elect Bernard Bot as Director	Mgmt	For	For
6	Re-elect Catherine Bradley as Director	Mgmt	For	For
7	Re-elect Jeff Carr as Director	Mgmt	For	For
8	Re-elect Andrew Cosslett as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
9	Re-elect Thierry Garnier as Director	Mgmt	For	For
10	Re-elect Sophie Gasperment as Director	Mgmt	For	For
11	Re-elect Rakhi Goss-Custard as Director	Mgmt	For	For

Kingfisher plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Re-elect Bill Lennie as Director	Mgmt	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise UK Political Donations and Expenditure	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Approve Sharesave Plan	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Kingsoft Cloud Holdings Ltd.

Meeting Date: 06/30/2023

Country: Cayman Islands

Ticker: 3896

Meeting Type: Annual

Primary ISIN: KYG5264S1012

Primary SEDOL: BMD4D03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Elect Director He Haijian	Mgmt	For	For
3	Elect Director Qiu Ruiheng	Mgmt	For	For
4	Elect Director Qu Jingyuan	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	For
6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Kingsoft Cloud Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Authorize Share Repurchase Program	Mgmt	For	For
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Kingsoft Corporation Limited

Meeting Date: 05/24/2023

Country: Cayman Islands

Ticker: 3888

Meeting Type: Annual

Primary ISIN: KYG5264Y1089

Primary SEDOL: B27WRM3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Jun Lei as Director	Mgmt	For	Against

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

3.2	Elect Leiwen Yao as Director	Mgmt	For	For
3.3	Elect Shun Tak Wong as Director	Mgmt	For	For
3.4	Elect Zuotao Chen as Director	Mgmt	For	For
3.5	Elect Wenjie Wu as Director	Mgmt	For	For
3.6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Kingsoft Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Adopt 2023 BKOS Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
9	Approve Amendments to the Existing Memorandum and Articles of Association and Adopt Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Kinpo Electronics, Inc.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2312

Meeting Type: Annual

Primary ISIN: TW0002312006

Primary SEDOL: 6161031

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
4	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Kinsus Interconnect Technology Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 3189

Meeting Type: Annual

Primary ISIN: TW0003189007

Primary SEDOL: 6687872

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	Mgmt	For	For

Kinsus Interconnect Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For

Kiwi Property Group Limited

Meeting Date: 06/28/2023 **Country:** New Zealand **Ticker:** KPG
Meeting Type: Annual **Primary ISIN:** NZKPG0001S9 **Primary SEDOL:** BTDY2M7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Simon Shakesheff as Director	Mgmt	For	For
2	Elect Carlie Eve as Director	Mgmt	For	For
3	Elect Peter Alexander as Director	Mgmt	For	For

Klabin SA

Meeting Date: 04/05/2023 **Country:** Brazil **Ticker:** KLBN4
Meeting Type: Annual **Primary ISIN:** BRKLBNACNPR9 **Primary SEDOL:** 2813347

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Units	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at 13	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
	<i>Voter Rationale: Support FOR the cumulative voting election (Item 4) and FOR the equal distribution of votes for the nominee(s) supported under cumulative voting (Item 7) is warranted to allow minority shareholders to concentrate their votes on the election of an independent minority nominee presented under the cumulative election.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.1	Elect Directors (Slate Proposed by Company's Management)	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
5.2	Elect Directors (Slate Proposed by Shareholders)	SH	None	Against
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: A vote AGAINST this request is warranted because potential changes in the board slate composition can impact Klabin SA Proxy Analysis Page 6 Publication Date: 22 March 2023 CTI Custom Policy the board's independence level in a way that cannot be anticipated by shareholders at this time. As such, due to the lack of timely disclosure, international institutional investors are prevented from making an informed voting decision.</i></p> <p>If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.</p>				
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
<p><i>Voter Rationale: Support FOR the cumulative voting election (Item 4) and FOR the equal distribution of votes for the nominee(s) supported under cumulative voting (Item 7) is warranted to allow minority shareholders to concentrate their votes on the election of an independent minority nominee presented under the cumulative election.</i></p> <p>Candidates Proposed by Company's Management:</p>				
8.1	Percentage of Votes to Be Assigned - Elect Alberto Klabin as Director and Dan Klabin as Alternate	Mgmt	None	Against
<p><i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholder board nominee, as further discussed under Item 8.24.</i></p>				
8.2	Percentage of Votes to Be Assigned - Elect Amanda Klabin Tkacz as Director and Daniel Miguel Klabin as Alternate	Mgmt	None	Against
<p><i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholder board nominee, as further discussed under Item 8.24.</i></p>				
8.3	Percentage of Votes to Be Assigned - Elect Wolff Klabin as Director and Paulo Roberto Petterle as Alternate	Mgmt	None	Against
<p><i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholder board nominee, as further discussed under Item 8.24.</i></p>				
8.4	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	Mgmt	None	Against
<p><i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholder board nominee, as further discussed under Item 8.24.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Luis Eduardo Pereira de Carvalho as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Francisco Amaury Olsen as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
8.7	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
8.8	Percentage of Votes to Be Assigned - Elect Lilia Klabin Levine as Director and Joao Adamo Junior as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
8.9	Percentage of Votes to Be Assigned - Elect Celso Lafer as Independent Director and Pedro Oliva Marcilio de Sousa as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
8.10	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Independent Director and Marcelo Bertini de Rezende Barbosa as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
8.11	Percentage of Votes to Be Assigned - Elect Amaury Guilherme Bier as Independent Director and Victor Borges Leal Saragiotto as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
8.12	Percentage of Votes to Be Assigned - Elect Marcelo Mesquita de Siqueira Filho as Independent Director and Marcelo de Aguiar Oliveira as Alternate	Mgmt	None	Against
<i>Voter Rationale: AGAINST vote recommendations for the management nominees presented under Items 8.1-8.12 are warranted to allow minority shareholders to concentrate their votes on the election of an independent minority shareholderboard nominee, as further discussed under Item 8.24.</i>				
Candidates Proposed by Shareholders:		Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.13	Percentage of Votes to Be Assigned - Elect Amanda Klabin Tkacz as Director and Daniel Miguel Klabin as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				
8.14	Percentage of Votes to Be Assigned - Elect Wolff Klabin as Director and Paulo Roberto Petterle as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				
8.15	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				
8.16	Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Luis Eduardo Pereira de Carvalho as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				
8.17	Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Francisco Amaury Olsen as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				
8.18	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				
8.19	Percentage of Votes to Be Assigned - Elect Lilia Klabin Levine as Director and Joao Adamo Junior as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				
8.20	Percentage of Votes to Be Assigned - Elect Celso Lafer as Independent Director and Pedro Oliva Marcilio de Sousa as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minorityshareholder nominee to the board, as further discussed under Item 8.24</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.21	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Independent Director and Marcelo Bertini de Rezende Barbosa as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minority shareholder nominee to the board, as further discussed under Item 8.24</i>				
8.22	Percentage of Votes to Be Assigned - Elect Amaury Guilherme Bier as Independent Director and Victor Borges Leal Saragiotto as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minority shareholder nominee to the board, as further discussed under Item 8.24</i>				
8.23	Percentage of Votes to Be Assigned - Elect Marcelo Mesquita de Siqueira Filho as Independent Director and Marcelo de Aguiar Oliveira as Alternate	SH	None	Against
<i>Voter Rationale: AGAINST votes for the management nominees presented under these cumulative voting election items are recommended to allow shareholders to concentrate their votes on the election of an independent minority shareholder nominee to the board, as further discussed under Item 8.24</i>				
8.24	Percentage of Votes to Be Assigned - Elect Isabella Saboya de Albuquerque as Independent Director and Andriei Jose Beber as Alternate	SH	None	For
<i>Voter Rationale: Support FOR this candidate is warranted as it helps to improve board independence</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: An AGAINST vote for this item is warranted because:- By the time this analysis was concluded, the company had not disclosed an ordinary minority shareholder nominee; and- Lack of timely disclosure prevents institutional shareholders voting by proxy from making informed decisions</i>				
10	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
<i>Voter Rationale: A vote FOR this item is warranted because:- Minority preferred shareholders have disclosed a nominee for the separate minority board election; and- The election of a minority representative to the board of directors would potentially improve the company's governance and provide greater board independence.</i>				
11	Elect Mauro Gentile Rodrigues da Cunha as Director and Tiago Curi Isaac as Alternate Appointed by Preferred Shareholder	SH	None	For
<i>Voter Rationale: A vote FOR this proposal is warranted because:- The company has disclosed the name and detailed biographical information on the minority shareholder nominee;- There is no indication of competing minority preferred nominees; and- There are no known concerns regarding the proposed minority nominee.</i>				

Klabin SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
<p><i>Voter Rationale: A vote FOR this proposal is warranted because the combination of two classes of shares for the purposes of establishing a separate election for a minority board representative increases the likelihood of having minority representation at the board level.</i></p>				
13	Elect Fiscal Council Members	Mgmt	For	Against
<p><i>Voter Rationale: An AGAINST vote recommendation is warranted for management's fiscal council nominees, to allow minorityshareholders to concentrate their votes on the election of a minority fiscal council candidate as further discussedunder Item 16 of this meeting agenda.</i></p>				
14	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: A vote AGAINST this request is warranted because lack of timely disclosure prevents international institutionalinvestors from making an informed voting decision</i></p>				
15	Elect Louise Barsi as Fiscal Council Member and Tiago Brasil Rocha as Alternate Appointed by Preferred Shareholder	SH	None	For
16	Elect Celio de Melo Almada Neto as Fiscal Council Member and Michele da Silva Gonsales Torres as Alternate Appointed by Minority Shareholder	SH	None	For
17	Approve Remuneration of Company's Management	Mgmt	For	For
18	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Knorr-Bremse AG

Meeting Date: 05/05/2023

Country: Germany

Ticker: KBX

Meeting Type: Annual

Primary ISIN: DE000KBX1006

Primary SEDOL: BD2P9X9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 1.45 per Share	Mgmt	For	For

Knorr-Bremse AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	Against
<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>				
5	Ratify KPMG AG as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
7	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
8	Approve Creation of EUR 32.2 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 16.1 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For
11	Approve Affiliation Agreement with Knorr-Bremse Systeme fuer Nutzfahrzeuge GmbH	Mgmt	For	For

Kohl's Corporation

Meeting Date: 05/10/2023

Country: USA

Ticker: KSS

Meeting Type: Annual

Primary ISIN: US5002551043

Primary SEDOL: 2496113

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Bender	Mgmt	For	For
1.2	Elect Director Peter Boneparth	Mgmt	For	For
1.3	Elect Director Yael Cosset	Mgmt	For	For
1.4	Elect Director Christine Day	Mgmt	For	For

Kohl's Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director H. Charles Floyd	Mgmt	For	For
1.6	Elect Director Margaret L. Jenkins	Mgmt	For	For
1.7	Elect Director Thomas A. Kingsbury	Mgmt	For	For
1.8	Elect Director Robbin Mitchell	Mgmt	For	For
1.9	Elect Director Jonas Prising	Mgmt	For	For
1.10	Elect Director John E. Schlifske	Mgmt	For	For
1.11	Elect Director Adrienne Shapira	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Kohnan Shoji Co., Ltd.

Meeting Date: 05/25/2023

Country: Japan

Ticker: 7516

Meeting Type: Annual

Primary ISIN: JP3283750002

Primary SEDOL: 6504379

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	Mgmt	For	For
2.1	Elect Director Hikida, Naotaro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Kato, Takaaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Narita, Yukio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Sakakieda, Mamoru	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Kohnan Shoji Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Murakami, Fumihiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Kuboyama, Mitsuru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Komatsu, Kazuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Urata, Toshikazu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Tabata, Akira	Mgmt	For	For
2.10	Elect Director Otagaki, Keiichi	Mgmt	For	For
2.11	Elect Director Katayama, Hiromi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.12	Elect Director Yamanaka, Chika	Mgmt	For	For
2.13	Elect Director Yamanaka, Makoto	Mgmt	For	For
3.1	Appoint Statutory Auditor Tanoue, Kazumi	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Matsukawa, Nao	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

Komatsu Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 6301

Meeting Type: Annual

Primary ISIN: JP3304200003

Primary SEDOL: 6496584

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Ohashi, Tetsuji	Mgmt	For	For
2.2	Elect Director Ogawa, Hiroyuki	Mgmt	For	For
2.3	Elect Director Moriyama, Masayuki	Mgmt	For	For
2.4	Elect Director Horikoshi, Takeshi	Mgmt	For	For
2.5	Elect Director Kunibe, Takeshi	Mgmt	For	For

Komatsu Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Arthur M. Mitchell	Mgmt	For	For
2.7	Elect Director Saiki, Naoko	Mgmt	For	For
2.8	Elect Director Sawada, Michitaka	Mgmt	For	For
2.9	Elect Director Yokomoto, Mitsuko	Mgmt	For	For
3	Appoint Statutory Auditor Matsumura, Mariko	Mgmt	For	For

Kongsberg Gruppen ASA

Meeting Date: 05/11/2023

Country: Norway

Ticker: KOG

Meeting Type: Annual

Primary ISIN: NO0003043309

Primary SEDOL: 5208241

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Notice of Meeting and Agenda	Mgmt	For	Do Not Vote
2	Designate Inspector(s) of Minutes of Meeting	Mgmt		
3	Receive President's Report	Mgmt		
4	Discuss Company's Corporate Governance Statement	Mgmt		
5	Accept Financial Statements and Statutory Reports	Mgmt	For	Do Not Vote
6	Approve Dividends of NOK 15.64 Per Share	Mgmt	For	Do Not Vote
7	Approve Remuneration of Directors in the Amount of NOK 651,000 for Chairman, NOK 323,850 for Deputy Chairman and NOK 303,300 for Other Directors; Approve Remuneration for Deputy Directors, Committee Work and Nominating Committee	Mgmt	For	Do Not Vote
8	Approve Remuneration of Auditors	Mgmt	For	Do Not Vote
9	Approve Remuneration Statement	Mgmt	For	Do Not Vote
	Shareholders Can Either Vote on the Election of Directors Bundled in Item 10 Or Unbundled in Items 10.1-10.5	Mgmt		
10	Elect Directors	Mgmt	For	Do Not Vote
10.1	Reelect Eivind Reiten as Director	Mgmt	For	Do Not Vote
10.2	Reelect Morten Henriksen as Director	Mgmt	For	Do Not Vote

Kongsberg Gruppen ASA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.3	Reelect Per A. Sorlie as Director	Mgmt	For	Do Not Vote
10.4	Reelect Merete Hverven as Director	Mgmt	For	Do Not Vote
10.5	Elect Kristin Faerovik as Director	Mgmt	For	Do Not Vote
11	Approve Equity Plan Financing	Mgmt	For	Do Not Vote
12	Approve NOK 1.7 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	Do Not Vote
13	Amend Articles Re: Notice of Attendance the General Meeting	Mgmt	For	Do Not Vote
14	Amend Articles Re: Advance Voting	Mgmt	For	Do Not Vote
	Shareholder Proposals Submitted by Havard Noraberg	Mgmt		
15	Amend Articles Re: Physical or Hybrid General Meetings	SH	Against	Do Not Vote

Konica Minolta, Inc.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 4902

Meeting Type: Annual

Primary ISIN: JP3300600008

Primary SEDOL: 6496700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Taiko, Toshimitsu	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.2	Elect Director Hodo, Chikatomo	Mgmt	For	For
1.3	Elect Director Sakuma, Soichiro	Mgmt	For	For
1.4	Elect Director Ichikawa, Akira	Mgmt	For	For
1.5	Elect Director Minegishi, Masumi	Mgmt	For	For
1.6	Elect Director Sawada, Takuko	Mgmt	For	For
1.7	Elect Director Suzuki, Hiroyuki	Mgmt	For	For
1.8	Elect Director Kuzuhara, Noriyasu	Mgmt	For	For
1.9	Elect Director Hirai, Yoshihiro	Mgmt	For	For

Koninklijke Ahold Delhaize NV

Meeting Date: 04/12/2023

Country: Netherlands

Ticker: AD

Meeting Type: Annual

Primary ISIN: NL0011794037

Primary SEDOL: BD0Q398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2	Receive Report of Management Board (Non-Voting)	Mgmt		
3	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
4	Adopt Financial Statements	Mgmt	For	For
5	Approve Dividends	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	For
7	Approve Discharge of Management Board	Mgmt	For	For
8	Approve Discharge of Supervisory Board	Mgmt	For	For
9	Reelect Peter Agnefjall to Supervisory Board	Mgmt	For	For
10	Reelect Bill McEwan to Supervisory Board	Mgmt	For	For
11	Reelect Katie Doyle to Supervisory Board	Mgmt	For	For
12	Elect Julia Vander Ploeg to Supervisory Board	Mgmt	For	For
13	Reelect Frans Muller to Management Board	Mgmt	For	For
14	Elect JJ Fleeman to Management Board	Mgmt	For	For
15	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For
16	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
17	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
18	Authorize Board to Acquire Common Shares	Mgmt	For	For
19	Approve Cancellation of Repurchased Shares	Mgmt	For	For
20	Close Meeting	Mgmt		

Konishi Co., Ltd.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 4956

Meeting Type: Annual

Primary ISIN: JP3300800004

Primary SEDOL: 6485861

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	For	For
2.1	Elect Director Yokota, Takashi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Oyama, Keiichi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Kusakabe, Satoru	Mgmt	For	For
2.4	Elect Director Matsubata, Hirofumi	Mgmt	For	For
2.5	Elect Director Iwao, Toshihiko	Mgmt	For	For
2.6	Elect Director Okamoto, Shinichi	Mgmt	For	For
2.7	Elect Director Takase, Keiko	Mgmt	For	For
2.8	Elect Director Higo, Yosuke	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Enomoto, Shinya	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Kawada, Kenji	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Nakata, Motoyuki	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Yamada, Yoshiki	Mgmt	For	For

Konoike Transport Co., Ltd.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 9025

Meeting Type: Annual

Primary ISIN: JP3288970001

Primary SEDOL: B99HH03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Konoike, Tadahiko	Mgmt	For	For
1.2	Elect Director Konoike, Tadatsugu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Konoike Transport Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Ota, Yoshihito	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Director Masuyama, Mika	Mgmt	For	For
1.5	Elect Director Fujita, Taisuke	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Korea Gas Corp.

Meeting Date: 06/12/2023 **Country:** South Korea **Ticker:** 036460
Meeting Type: Special
Primary ISIN: KR7036460004 **Primary SEDOL:** 6182076

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kang Jin-gu as Inside Director to Serve as Audit Committee Member	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Elect Kim Hwan-yong as Inside Director	Mgmt	For	For
3.1	Elect Lee Seok-soon as Outside Director	Mgmt	For	For
3.2	Elect Ji Hyeon-mi as Outside Director	Mgmt	For	For
3.3	Elect Lee Ju-chan as Outside Director	Mgmt	For	For
4	Elect Ji Hyeon-mi as a Member of Audit Committee	Mgmt	For	For

Kosmos Energy Ltd.

Meeting Date: 06/08/2023 **Country:** USA **Ticker:** KOS
Meeting Type: Annual
Primary ISIN: US5006881065 **Primary SEDOL:** BHK15K6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Andrew G. Inglis	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
1B	Elect Director Maria Moraeus Hanssen	Mgmt	For	For

Kosmos Energy Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Kossan Rubber Industries Bhd.

Meeting Date: 05/25/2023

Country: Malaysia

Ticker: 7153

Meeting Type: Annual

Primary ISIN: MYL715300009

Primary SEDOL: B0DD1H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees of RM 474,000 for the financial year ended 31 December 2022 (2021: RM 495,000)	Mgmt	For	For
2	Approve Directors' Fees of up to RM 670,000 for the financial year ending 31 December 2023	Mgmt	For	For
3	Elect Mohamed Shafeii Bin Abdul Gaffoor as Director	Mgmt	For	For
4	Elect Lee Choo Hock as Director	Mgmt	For	For
5	Elect Hoh Kim Hyan as Director	Mgmt	For	For
6	Elect Sharon Shanthly a/p Dorairaj as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 30% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
7	Approve KPMG PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
8	Approve Lee Choo Hock to Continue Office as Independent Non-Executive Director	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

Kossan Rubber Industries Bhd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Authorize Share Repurchase Program	Mgmt	For	For

Kotak Mahindra Bank Limited

Meeting Date: 04/20/2023	Country: India	Ticker: 500247
	Meeting Type: Special	Primary ISIN: INE237A01028
		Primary SEDOL: 6135661

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Issuance of Unsecured, Redeemable, Non-Convertible Debentures / Bonds / Other DebtSecurities on a Private Placement Basis	Mgmt	For	For
2	Elect Uday Suresh Kotak as Director	Mgmt	For	For
3	Approve Material Related Party Transactions with Uday Kotak for FY 2023-24	Mgmt	For	For
4	Approve Material Related Party Transactions with Infina Finance Private Limited for FY 2023-24	Mgmt	For	For

Krung Thai Bank Public Co., Ltd.

Meeting Date: 04/07/2023	Country: Thailand	Ticker: KTB
	Meeting Type: Annual	Primary ISIN: TH0150010Z03
		Primary SEDOL: 6492827

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Acknowledge Annual Report	Mgmt		
2	Approve Financial Statements	Mgmt	For	For
3	Approve Allocation of Income and Dividend Payment	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5.1	Elect Kittipong Kittayarak as Director	Mgmt	For	For
5.2	Elect Payong Srivanich as Director	Mgmt	For	For
5.3	Elect Virasak Sutanthavibul as Director	Mgmt	For	For
5.4	Elect Attapol Attaworadej as Director	Mgmt	For	For

Krung Thai Bank Public Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve EY Company Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Amend Articles of Association	Mgmt	For	For
8	Other Business	Mgmt		

Kuang-Chi Technologies Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 002625

Meeting Type: Annual

Primary ISIN: CNE1000018P0

Primary SEDOL: B4MWTT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	For
7	Approve Provision of Guarantee	Mgmt	For	For
8	Approve Application of Bank Credit Lines	Mgmt	For	For
9	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
10	Approve Amendments to Articles of Association to Adjust Business Scope	Mgmt	For	For

Kuehne + Nagel International AG

Meeting Date: 05/09/2023

Country: Switzerland

Ticker: KNIN

Meeting Type: Annual

Primary ISIN: CH0025238863

Primary SEDOL: B142S60

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CHF 14.00 per Share	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
4.1.1	Reelect Dominik Buergy as Director	Mgmt	For	For
4.1.2	Reelect Karl Gernandt as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.1.3	Reelect David Kamenetzky as Director	Mgmt	For	For
4.1.4	Reelect Klaus-Michael Kuehne as Director	Mgmt	For	For
4.1.5	Reelect Tobias Staehelin as Director	Mgmt	For	For
4.1.6	Reelect Hauke Stars as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.1.7	Reelect Martin Wittig as Director	Mgmt	For	For
4.1.8	Reelect Joerg Wolle as Director	Mgmt	For	For
4.2	Elect Vesna Nevistic as Director	Mgmt	For	For
4.3	Reelect Joerg Wolle as Board Chair	Mgmt	For	Against
<i>Voter Rationale: The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.4.1	Reappoint Karl Gernandt as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. Given that the number of of female directors has increased since the last AGM, we will keep this matter under review.</i>				
4.4.2	Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
4.4.3	Reappoint Hauke Stars as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.5	Designate Stefan Mangold as Independent Proxy	Mgmt	For	For
4.6	Ratify Ernst & Young AG as Auditors	Mgmt	For	For
5	Approve Virtual-Only or Hybrid Shareholder Meetings	Mgmt	For	For

Kuehne + Nagel International AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
7.1	Approve Remuneration of Directors in the Amount of CHF 5.5 Million	Mgmt	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 30 Million	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
7.3	Approve Additional Remuneration of Executive Committee in the Amount of CHF 2.6 Million for Fiscal Year 2022	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
8	Transact Other Business (Voting)	Mgmt	For	Against
<p><i>Voter Rationale: Any Other Business' should not be a voting item.</i></p>				

Kumba Iron Ore Ltd.

Meeting Date: 05/30/2023

Country: South Africa

Ticker: KIO

Meeting Type: Annual

Primary ISIN: ZAE000085346

Primary SEDOL: B1G4262

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Reappoint PricewaterhouseCoopers Inc as Auditors with Sizwe Masondo as Individual Designated Auditor	Mgmt	For	For
2.1	Re-elect Mary Bomela as Director	Mgmt	For	For
2.2	Re-elect Ntombi Langa-Royds as Director	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
2.3	Elect Aman Jeawon as Director	Mgmt	For	For
2.4	Elect Themba Mkhwanazi as Director	Mgmt	For	For
2.5	Re-elect Buyelwa Sonjica as Director	Mgmt	For	For

Kumba Iron Ore Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Re-elect Sango Ntsaluba as Member of the Audit Committee	Mgmt	For	For
3.2	Re-elect Mary Bomela as Member of the Audit Committee	Mgmt	For	For
3.3	Elect Aman Jeawon as Member of the Audit Committee	Mgmt	For	For
3.4	Re-elect Michelle Jenkins as Member of the Audit Committee	Mgmt	For	For
4.1	Approve Remuneration Policy	Mgmt	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4.2	Approve Implementation of the Remuneration Policy	Mgmt	For	Against
<i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For
2	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

KunLun Energy Company Limited

Meeting Date: 05/31/2023

Country: Bermuda

Ticker: 135

Meeting Type: Annual

Primary ISIN: BMG5320C1082

Primary SEDOL: 6340078

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3A	Elect Gao Xiangzhong as Director	Mgmt	For	For

KunLun Energy Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3B	Elect Tsang Yok Sing Jasper as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Adopt New Bye-Laws	Mgmt	For	For

Kurita Water Industries Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6370

Meeting Type: Annual

Primary ISIN: JP3270000007

Primary SEDOL: 6497963

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	Mgmt	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Indemnify Directors	Mgmt	For	For
3.1	Elect Director Kadota, Michiya	Mgmt	For	For
3.2	Elect Director Ejiri, Hirohiko	Mgmt	For	For
3.3	Elect Director Shirode, Shuji	Mgmt	For	For
3.4	Elect Director Muto, Yukihiko	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.5	Elect Director Kobayashi, Kenjiro	Mgmt	For	For
3.6	Elect Director Tanaka, Keiko	Mgmt	For	For

Kurita Water Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.7	Elect Director Miyazaki, Masahiro	Mgmt	For	For
3.8	Elect Director Takayama, Yoshiko	Mgmt	For	For

Kweichow Moutai Co., Ltd.

Meeting Date: 06/13/2023

Country: China

Ticker: 600519

Meeting Type: Annual

Primary ISIN: CNE0000018R8

Primary SEDOL: 6414832

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Financial Budget Plan	Mgmt	For	For
7	Approve Profit Distribution	Mgmt	For	For
8	Approve to Appoint Financial Auditor and Internal Control Auditor	Mgmt	For	For
9	Approve Signing of Trademark License Agreement with Related Party	Mgmt	For	For
10	Approve Participation in the Establishment of Industrial Development Funds	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Ding Xiongjun as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
11.2	Elect Li Jingren as Director	Mgmt	For	For
11.3	Elect Liu Shizhong as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Jiang Guohua as Director	Mgmt	For	For
12.2	Elect Guo Tianyong as Director	Mgmt	For	For
12.3	Elect Sheng Leiming as Director	Mgmt	For	For

Kweichow Moutai Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect You Yalin as Supervisor	Mgmt	For	For
13.2	Elect Li Qiangqing as Supervisor	Mgmt	For	For

Kyocera Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6971

Meeting Type: Annual

Primary ISIN: JP3249600002

Primary SEDOL: 6499260

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 100	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Yamaguchi, Goro	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the companys unfavourable ROE performance.</i>			
3.2	Elect Director Tanimoto, Hideo	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the companys unfavourable ROE performance.</i>			
3.3	Elect Director Fure, Hiroshi	Mgmt	For	For
3.4	Elect Director Ina, Norihiko	Mgmt	For	For
3.5	Elect Director Kano, Koichi	Mgmt	For	For
3.6	Elect Director Aoki, Shoichi	Mgmt	For	For
3.7	Elect Director Koyano, Akiko	Mgmt	For	For
3.8	Elect Director Kakiuchi, Eiji	Mgmt	For	For
3.9	Elect Director Maekawa, Shigenobu	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Kida, Minoru	Mgmt	For	For
5	Approve Two Types of Restricted Stock Plans	Mgmt	For	For

Kyushu Railway Co.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 9142

Meeting Type: Annual

Primary ISIN: JP3247010006

Primary SEDOL: BD2BST6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 93	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted because:- The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>				
3.1	Elect Director Aoyagi, Toshihiko	Mgmt	For	For
3.2	Elect Director Furumiya, Yoji	Mgmt	For	For
3.3	Elect Director Mori, Toshihiro	Mgmt	For	For
3.4	Elect Director Fukunaga, Hiroyuki	Mgmt	For	For
3.5	Elect Director Matsushita, Takuma	Mgmt	For	For
3.6	Elect Director Akagi, Yumi	Mgmt	For	For
3.7	Elect Director Ichikawa, Toshihide	Mgmt	For	For
3.8	Elect Director Muramatsu, Kuniko	Mgmt	For	For
3.9	Elect Director Yamamoto, Hitomi	Mgmt	For	For
3.10	Elect Director Tanaka, Takashi	Mgmt	For	For
3.11	Elect Director Ogasawara, Hiroshi	Mgmt	For	For

La Comer SAB de CV

Meeting Date: 04/19/2023

Country: Mexico

Ticker: LACOMERUBC

Meeting Type: Annual

Primary ISIN: MX01LA050010

Primary SEDOL: BZ8W8S6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.a	Receive Activity Reports of Audit and Corporate Practices Committees	Mgmt	For	For
1.b	Receive CEO's Report, Individual and Consolidated Financial Statements and Auditor Report	Mgmt	For	For
1.c	Receive Board's Opinion on CEO's Report	Mgmt	For	For
1.d	Receive Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1.e	Receive Report on Share Repurchase Reserve	Mgmt	For	For

La Comer SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.f	Receive Report of Agreements on Presented Information and Actions Carried out by Board, Committees, CEO, and Secretary	Mgmt	For	For
2	Approve Allocation of Income and Maximum Amount for Repurchase of Shares	Mgmt	For	For
3	Elect and/or Ratify Members and Alternates of Board of Directors and Planning Committee, Chairman of Audit and Corporate Practices Committees; Verify their Independence; Elect or Ratify CEO and Secretary; Approve their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Laboratory Corporation of America Holdings

Meeting Date: 05/11/2023

Country: USA

Ticker: LH

Meeting Type: Annual

Primary ISIN: US50540R4092

Primary SEDOL: 2586122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kerri B. Anderson	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1b	Elect Director Jean-Luc Belingard	Mgmt	For	For
1c	Elect Director Jeffrey A. Davis	Mgmt	For	For
1d	Elect Director D. Gary Gilliland	Mgmt	For	For
1e	Elect Director Kirsten M. Kliphouse	Mgmt	For	For
1f	Elect Director Garheng Kong	Mgmt	For	For
1g	Elect Director Peter M. Neupert	Mgmt	For	For
1h	Elect Director Richelle P. Parham	Mgmt	For	For
1i	Elect Director Adam H. Schechter	Mgmt	For	For
1j	Elect Director Kathryn E. Wengel	Mgmt	For	For
1k	Elect Director R. Sanders Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				

Laboratory Corporation of America Holdings

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
6	Report on Transport of Nonhuman Primates Within the U.S.	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks</i>				
7	Report on Risks Related to Fulfilling Information Requests for Enforcing Laws Criminalizing Abortion Access	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks.</i>				

LandMark Optoelectronics Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 3081

Meeting Type: Annual

Primary ISIN: TW0003081006

Primary SEDOL: BL951P4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Profit Distribution	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect CHING-YI CHANG, a Representative of HUASHENG INTERNATIONAL INVESTMENT LTD. with Shareholder No.00000283, as Non-Independent Director	Mgmt	For	For

LandMark Optoelectronics Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2	Elect WEI LIN, with Shareholder No.00000012, as Non-Independent Director	Mgmt	For	For
4.3	Elect PO-YEN LU, with Shareholder No.Q101216XXX, as Non-Independent Director	Mgmt	For	For
4.4	Elect JERRY YANG, with Shareholder No.00000303, as Non-Independent Director	Mgmt	For	For
4.5	Elect JAMES WANG, with Shareholder No.N120284XXX, as Independent Director	Mgmt	For	For
4.6	Elect YONG-CHANG CHEN, with Shareholder No.R101726XXX, as Independent Director	Mgmt	For	For
4.7	Elect YEN-HSI LIN, with Shareholder No.A221878XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Lantheus Holdings, Inc.

Meeting Date: 04/27/2023

Country: USA

Ticker: LNTH

Meeting Type: Annual

Primary ISIN: US5165441032

Primary SEDOL: BP8S8J5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Minnie Baylor-Henry	Mgmt	For	For
1.2	Elect Director Heinz Mausli	Mgmt	For	For
1.3	Elect Director Julie McHugh	Mgmt	For	Against
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

LARGAN Precision Co., Ltd.

Meeting Date: 06/07/2023

Country: Taiwan

Ticker: 3008

Meeting Type: Annual

Primary ISIN: TW0003008009

Primary SEDOL: 6451668

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				

2	Approve Plan on Profit Distribution	Mgmt	For	For
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Las Vegas Sands Corp.

Meeting Date: 05/11/2023

Country: USA

Ticker: LVS

Meeting Type: Annual

Primary ISIN: US5178341070

Primary SEDOL: B02T2J7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert G. Goldstein	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.2	Elect Director Patrick Dumont	Mgmt	For	For
1.3	Elect Director Irwin Chafetz	Mgmt	For	For
1.4	Elect Director Micheline Chau	Mgmt	For	Withhold
<i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
1.5	Elect Director Charles D. Forman	Mgmt	For	For
1.6	Elect Director Nora M. Jordan	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.7	Elect Director Lewis Kramer	Mgmt	For	For
1.8	Elect Director David F. Levi	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Las Vegas Sands Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The majority of annual bonus incentives should be quantitative. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Disclose Board Skills and Diversity Matrix	SH	Against	For
<p><i>Voter Rationale: The company should report to investors on efforts to widen its executive and board candidate pool. The board should draw on the richest possible combination of talents and perspectives. In addition, board charters should affirm the value of individual diversity of all kinds including gender, ethnic origin, nationality, professional background, and many other factors that may enhance the boards performance.</i></p>				

Lawson, Inc.

Meeting Date: 05/24/2023

Country: Japan

Ticker: 2651

Meeting Type: Annual

Primary ISIN: JP3982100004

Primary SEDOL: 6266914

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Takemasu, Sadanobu	Mgmt	For	For
2.2	Elect Director Itonaga, Masayuki	Mgmt	For	For
2.3	Elect Director Iwamura, Miki	Mgmt	For	For
2.4	Elect Director Suzuki, Satoko	Mgmt	For	For
2.5	Elect Director Kikuchi, Kiyotaka	Mgmt	For	For
3.1	Appoint Statutory Auditor Gomi, Yuko	Mgmt	For	For
3.2	Appoint Statutory Auditor Miyata, Yuko	Mgmt	For	For

Laxmi Organic Industries Ltd.

Meeting Date: 06/06/2023

Country: India

Ticker: 543277

Meeting Type: Special

Primary ISIN: INE576001020

Primary SEDOL: BMW25T1

Laxmi Organic Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Rajan Venkatesh as Director and Approve Appointment and Remuneration of Rajan Venkatesh as Managing Director and Chief Executive Officer	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Approve Change in Designation of Ravi Goenka from Chairman and Managing Director to Whole-Time Director	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities or Debt Securities without Preemptive Rights	Mgmt	For	For
4	Approve Borrowing Limits	Mgmt	For	For
5	Approve Pledging of Assets for Debt	Mgmt	For	For

LB Group Co., Ltd.

Meeting Date: 04/10/2023

Country: China

Ticker: 002601

Meeting Type: Special

Primary ISIN: CNE1000015M3

Primary SEDOL: B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Introduction of Strategic Investors	Mgmt	For	For

LB Group Co., Ltd.

Meeting Date: 04/17/2023

Country: China

Ticker: 002601

Meeting Type: Special

Primary ISIN: CNE1000015M3

Primary SEDOL: B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect He Benliu as Director	SH	For	For

LB Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Xu Ran as Director	SH	For	For
2.3	Elect Wu Pengsen as Director	SH	For	For
2.4	Elect Shen Qingfei as Director	SH	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2.5	Elect Chen Jianli as Director	SH	For	For
2.6	Elect Wang Xudong as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Qiu Guanzhou as Director	Mgmt	For	For
3.2	Elect Liang Lijuan as Director	Mgmt	For	For
3.3	Elect Li Li as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Zhang Haitao as Supervisor	Mgmt	For	For
4.2	Elect Du Weili as Supervisor	Mgmt	For	For

LB Group Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 002601

Meeting Type: Annual

Primary ISIN: CNE1000015M3

Primary SEDOL: B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Internal Control Self-Evaluation Report	Mgmt	For	For
7	Approve Shareholder Return Plan	Mgmt	For	For
8	Approve Profit Distribution for First Quarter	Mgmt	For	For
9	Approve Provision of Guarantee	Mgmt	For	For
10	Approve Authorization of the Board to Handle Matters Related to Small Rapid Financing	Mgmt	For	For

LBX Pharmacy Chain JSC

Meeting Date: 06/08/2023

Country: China

Ticker: 603883

Meeting Type: Annual

Primary ISIN: CNE1000023Q8

Primary SEDOL: BWTV847

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Appointment of Auditor	Mgmt	For	For
6	Approve Application of Bank Credit Lines and Provision of Guarantee	Mgmt	For	For
7	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
8	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
9	Approve Related Party Transactions	Mgmt	For	For

Legal & General Group Plc

Meeting Date: 05/18/2023

Country: United Kingdom

Ticker: LGEN

Meeting Type: Annual

Primary ISIN: GB0005603997

Primary SEDOL: 0560399

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Climate Transition Plan	Mgmt	For	For
4	Elect Carolyn Johnson as Director	Mgmt	For	For
5	Elect Tushar Morzaria as Director	Mgmt	For	For
6	Re-elect Henrietta Baldock as Director	Mgmt	For	For
7	Re-elect Nilufer Von Bismarck as Director	Mgmt	For	For

Legal & General Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect Philip Broadley as Director	Mgmt	For	For
9	Re-elect Jeff Davies as Director	Mgmt	For	For
10	Re-elect Sir John Kingman as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
11	Re-elect Lesley Knox as Director	Mgmt	For	For
12	Re-elect George Lewis as Director	Mgmt	For	For
13	Re-elect Ric Lewis as Director	Mgmt	For	For
14	Re-elect Laura Wade-Gery as Director	Mgmt	For	For
15	Re-elect Sir Nigel Wilson as Director	Mgmt	For	For
16	Reappoint KPMG LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Approve Remuneration Policy	Mgmt	For	For
19	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: We expect executives to reach their shareholding requirement within five years.</i>				
20	Approve Increase in Limit on the Aggregate Amount of Fees Payable to Directors	Mgmt	For	For
21	Authorise Issue of Equity	Mgmt	For	For
22	Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For
23	Authorise UK Political Donations and Expenditure	Mgmt	For	For
24	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
26	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For
27	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
28	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Legrand SA

Meeting Date: 05/31/2023

Country: France

Ticker: LR

Meeting Type: Annual/Special

Primary ISIN: FR0010307819

Primary SEDOL: B11ZRK9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 1.90 per Share	Mgmt	For	For
4	Appoint Mazars as Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For
6	Approve Compensation of Angeles Garcia-Poveda, Chairwoman of the Board	Mgmt	For	For
7	Approve Compensation of Benoit Coquart, CEO	Mgmt	For	Against
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
8	Approve Remuneration Policy of Chairwoman of the Board	Mgmt	For	For
9	Approve Remuneration Policy of CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
10	Approve Remuneration Policy of Directors	Mgmt	For	For
11	Reelect Isabelle Boccon-Gibod as Director	Mgmt	For	For
12	Reelect Benoit Coquart as Director	Mgmt	For	For
13	Reelect Angeles Garcia-Poveda as Director	Mgmt	For	For
14	Reelect Michel Landel as Director	Mgmt	For	For
15	Elect Valerie Chort as Director	Mgmt	For	For
16	Elect Clare Scherrer as Director	Mgmt	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
	Ordinary Business	Mgmt		

Legrand SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Leidos Holdings, Inc.

Meeting Date: 04/28/2023

Country: USA

Ticker: LDOS

Meeting Type: Annual

Primary ISIN: US5253271028

Primary SEDOL: BDV82B8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas A. Bell	Mgmt	For	For
1b	Elect Director Gregory R. Dahlberg	Mgmt	For	For
1c	Elect Director David G. Fubini	Mgmt	For	For
1d	Elect Director Noel B. Geer	Mgmt	For	For
1e	Elect Director Miriam E. John	Mgmt	For	For
1f	Elect Director Robert C. Kovarik, Jr.	Mgmt	For	For
1g	Elect Director Harry M. J. Kraemer, Jr.	Mgmt	For	For
1h	Elect Director Gary S. May	Mgmt	For	For
1i	Elect Director Surya N. Mohapatra	Mgmt	For	For
1j	Elect Director Patrick M. Shanahan	Mgmt	For	For
1k	Elect Director Robert S. Shapard	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.

1l	Elect Director Susan M. Stalnecker	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

Leidos Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5	Report on Political Expenditures Congruence	SH	Against	For
<p><i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i></p>				
6	Require Independent Board Chair	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				

LendingClub Corporation

Meeting Date: 06/08/2023

Country: USA

Ticker: LC

Meeting Type: Annual

Primary ISIN: US52603A2087

Primary SEDOL: BK95GR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kathryn Reimann	Mgmt	For	For
1b	Elect Director Scott Sanborn	Mgmt	For	For
1c	Elect Director Michael Zeisser	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Declassify the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i></p>				
5	Eliminate Supermajority Vote Requirement	Mgmt	For	For
<p><i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i></p>				
6	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				

Lens Technology Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 300433

Meeting Type: Annual

Primary ISIN: CNE100001YW7

Primary SEDOL: BW9LDQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: Inability to evidence the mitigation of severe human rights risk particularly in high-risk regions</i>				
4	Approve Financial Statements	Mgmt	For	For
5	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Appointment of External Auditor	Mgmt	For	For
8	Approve Remuneration of Directors and Senior Management Members	Mgmt	For	For
9	Approve Remuneration of Supervisors	Mgmt	For	For
10	Approve Provision of Guarantee	Mgmt	For	For

Leopalace21 Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 8848

Meeting Type: Annual

Primary ISIN: JP3167500002

Primary SEDOL: 6598424

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Accounting Transfers	Mgmt	For	For
2.1	Elect Director Miyao, Bunya	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Hayashima, Mayumi	Mgmt	For	For
2.3	Elect Director Mochida, Naomichi	Mgmt	For	For
2.4	Elect Director Takekura, Shinji	Mgmt	For	For
2.5	Elect Director Yamashita, Akio	Mgmt	For	For
2.6	Elect Director Jin Ryu	Mgmt	For	For
2.7	Elect Director Watanabe, Akira	Mgmt	For	For

Leopalace21 Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Director Nakamura, Yutaka	Mgmt	For	For
2.9	Elect Director Shibata, Takumi	Mgmt	For	For
2.10	Elect Director Ishii, Kan	Mgmt	For	For
3	Appoint Statutory Auditor Shimohigoshi, Kazutaka	Mgmt	For	For

Li Auto Inc.

Meeting Date: 05/31/2023

Country: Cayman Islands

Ticker: 2015

Meeting Type: Annual

Primary ISIN: KYG5479M1050

Primary SEDOL: BMW5M00

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Director Ma Donghui	Mgmt	For	For
3	Elect Director Li Xiang	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
4	Elect Director Li Tie	Mgmt	For	For
5	Elect Director Zhao Hongqiang	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Share Repurchase Program	Mgmt	For	For
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
11	Amend Articles of Association	Mgmt	For	For

Meeting Date: 06/14/2023

Country: United Kingdom

Ticker: LBTYA

Meeting Type: Annual

Primary ISIN: GB00B8W67662

Primary SEDOL: B8W6766

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Director Miranda Curtis	Mgmt	For	Against
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2	Elect Director J David Wargo	Mgmt	For	Against
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>			
3	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
4	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
6	Ratify KPMG LLP (U.S.) as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
7	Ratify KPMG LLP (U.K.) as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
9	Authorise Issue of Equity	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For

Liberty Global Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Authorise UK Political Donations and Expenditure	Mgmt	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
13	Approve Omnibus Stock Plan	Mgmt	For	Against

Voter Rationale: This plan could lead to excessive dilution. Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.

LIC Housing Finance Limited

Meeting Date: 04/26/2023

Country: India

Ticker: 500253

Meeting Type: Special

Primary ISIN: INE115A01026

Primary SEDOL: 6101026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Change in the Designation of Sanjay Kumar Khemani from Non-Executive Director to Independent Director	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

LIC Housing Finance Limited

Meeting Date: 06/28/2023

Country: India

Ticker: 500253

Meeting Type: Special

Primary ISIN: INE115A01026

Primary SEDOL: 6101026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Siddhartha Mohanty as Director	Mgmt	For	Against
2	Elect Jagannath Mukkavilli as Director	Mgmt	For	For

Voter Rationale: The board independence norms are not met (based on ISS reclassification), and Siddhartha Mohanty and Jagannath Mukkavilli are non-independent director nominees. Siddhartha Mohanty is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.

Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.

LIC Housing Finance Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Amend Articles of Association (Non-Routine)	Mgmt	For	For
4	Approve Issuance of Redeemable Non-Convertible Debentures/or any Other Instruments on Private Placement Basis	Mgmt	For	For

Lien Hwa Industrial Holdings Corp.

Meeting Date: 05/31/2023 **Country:** Taiwan **Ticker:** 1229
Meeting Type: Annual
Primary ISIN: TW0001229003 **Primary SEDOL:** 6515144

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Life Corp.

Meeting Date: 05/25/2023 **Country:** Japan **Ticker:** 8194
Meeting Type: Annual
Primary ISIN: JP3966600003 **Primary SEDOL:** 6515821

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	Mgmt	For	For
2	Amend Articles to Change Location of Head Office	Mgmt	For	For
3.1	Elect Director Iwasaki, Takaharu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Morishita, Tomehisa	Mgmt	For	For
3.3	Elect Director Sumino, Takashi	Mgmt	For	For
3.4	Elect Director Kawai, Nobuyuki	Mgmt	For	For

Life Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Elect Director Narita, Koichi	Mgmt	For	For
3.6	Elect Director Yahagi, Haruhiko	Mgmt	For	For
3.7	Elect Director Kono, Hiroko	Mgmt	For	For
3.8	Elect Director Katayama, Takashi	Mgmt	For	For
4.1	Appoint Statutory Auditor Sueyoshi, Kaoru	Mgmt	For	For
4.2	Appoint Statutory Auditor Miyatake, Naoko	Mgmt	For	For
4.3	Appoint Statutory Auditor Shiono, Koji	Mgmt	For	For

Life Storage, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: LSI

Meeting Type: Annual

Primary ISIN: US53223X1072

Primary SEDOL: BDCSFJ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark G. Barberio	Mgmt	For	For
1b	Elect Director Joseph V. Saffire	Mgmt	For	For
1c	Elect Director Stephen R. Rusmisel	Mgmt	For	For
1d	Elect Director Arthur L. Havener, Jr.	Mgmt	For	For
1e	Elect Director Dana Hamilton	Mgmt	For	For
1f	Elect Director Edward J. Pettinella	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1g	Elect Director David L. Rogers	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1h	Elect Director Susan Harnett	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Life Storage, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

LifeTech Scientific Corporation

Meeting Date: 05/25/2023

Country: Cayman Islands

Ticker: 1302

Meeting Type: Annual

Primary ISIN: KYG548721177

Primary SEDOL: BV9FKS0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
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2.1	Elect Xie Yuehui as Director	Mgmt	For	For
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Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

2.2	Elect Liu Jianxiong as Director	Mgmt	For	For
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2.3	Elect Jiang Feng as Director	Mgmt	For	For
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2.4	Elect Wang Wansong as Director	Mgmt	For	For
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2.5	Elect Liang Hsien Tse Joseph as Director	Mgmt	For	For
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2.6	Elect Zhou Luming as Director	Mgmt	For	For
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Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.

2.7	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
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3	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
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4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
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Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
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4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
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Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Light SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: LIGT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRLIGTACNOR2

Primary SEDOL: B0W1X34

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
2	Cancel Stock Option Plan Approved at the July 4, 2019 EGM	Mgmt	For	For

Light SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: LIGT3

Meeting Type: Annual

Primary ISIN: BRLIGTACNOR2

Primary SEDOL: B0W1X34

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Fix Number of Directors at Five	Mgmt	For	For
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
	Shareholders Must Vote For Only Five of the Candidates Under Items 4.1 to 4.7	Mgmt		
4.1	Elect Abel Alves Rochinha as Independent Director	Mgmt	For	For
4.2	Elect Firmino Ferreira Sampaio Neto as Independent Director	Mgmt	For	Against
<i>Voter Rationale: It is positive to see the company's new ESG Action Plan, as well as the disclosure and breakdown of your scope 1 and 2 greenhouse gas emissions. We encourage the company to set and publicly disclose an interim target for scope 1 and 2 greenhouse emissions reductions to help minimise climate transition risks. The Company should also put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect Helio Paulo Ferraz as Independent Director	Mgmt	For	Against
<i>Voter Rationale: As shareholders can only support five of the proposed seven nominees disclosed under the majority election, an ABSTAIN vote is recommended for the management independent incumbent nominee Helio Paulo Ferraz (Item 4.3); this recommendation, however, should not be seen as a negative assessment of the director's qualifications.</i>				
4.4	Elect Thiago Renno Osorio as Independent Director	Mgmt	For	For
4.5	Elect Yuiti Matsuo Lopes as Independent Director	Mgmt	For	For
4.6	Elect Ricardo Reisen de Pinho as Independent Director Appointed by Shareholder	SH	None	For
4.7	Elect Raphael Manhaes Martins as Independent Director Appointed by Shareholder	SH	None	For
	If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	For	For
6.1	Percentage of Votes to Be Assigned - Elect Abel Alves Rochinha as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: AGAINST votes for the management nominees to allow shareholders to concentrate their votes on the election of shareholders' board representatives.</i>				
6.2	Percentage of Votes to Be Assigned - Elect Firmino Ferreira Sampaio Neto as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: AGAINST votes for the management nominees to allow shareholders to concentrate their votes on the election of shareholders' board representatives.</i>				
6.3	Percentage of Votes to Be Assigned - Elect Helio Paulo Ferraz as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: AGAINST votes for the management nominees to allow shareholders to concentrate their votes on the election of shareholders' board representatives.</i>				
6.4	Percentage of Votes to Be Assigned - Elect Thiago Renno Osorio as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: AGAINST votes for the management nominees to allow shareholders to concentrate their votes on the election of shareholders' board representatives.</i>				
6.5	Percentage of Votes to Be Assigned - Elect Yuiti Matsuo Lopes as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: AGAINST votes for the management nominees to allow shareholders to concentrate their votes on the election of shareholders' board representatives.</i>				
6.6	Percentage of Votes to Be Assigned - Elect Ricardo Reisen de Pinho as Independent Director Appointed by Shareholder	SH	None	For

Light SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.7	Percentage of Votes to Be Assigned - Elect Raphael Manhaes Martins as Independent Director Appointed by Shareholder	SH	None	For
7	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	For
8.1	Elect Luiz Paulo de Amorim as Fiscal Council Member and Natalia Carneiro de Figueiredo as Alternate	Mgmt	For	For
8.2	Elect Sergio Xavier Fortes as Fiscal Council Member and Joao Ricardo Pereira da Costa as Alternate	Mgmt	For	For
8.3	Elect Ary Waddington as Fiscal Council Member and Luiz Felipe Monteiro Lemos as Alternate	Mgmt	For	For
9	Approve Remuneration of Company's Management	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted because:- The company's disclosure lacks transparency, given that large portions of the executive and board remuneration are paid by controlled companies, which is not accounted for under the company's global remuneration cap and the reported highest executive compensation; and- The company has failed to provide a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap.</i></p>				
10	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Linde India Limited

Meeting Date: 04/25/2023

Country: India

Ticker: 523457

Meeting Type: Special

Primary ISIN: INE473A01011

Primary SEDOL: 6180694

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Michael James Devine as Director	Mgmt	For	For
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i></p>				

LITALICO, Inc. (7366)

Meeting Date: 06/27/2023

Country: Japan

Ticker: 7366

Meeting Type: Annual

Primary ISIN: JP3974470001

Primary SEDOL: BMC9NM1

LITALICO, Inc. (7366)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hasegawa, Atsumi	Mgmt	For	For
1.2	Elect Director Yamaguchi, Fumihiko	Mgmt	For	For
1.3	Elect Director Tsuji, Takahiro	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For

Lite-On Technology Corp.

Meeting Date: 05/17/2023

Country: Taiwan

Ticker: 2301

Meeting Type: Annual

Primary ISIN: TW0002301009

Primary SEDOL: 6519481

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Lithia Motors, Inc.

Meeting Date: 04/20/2023

Country: USA

Ticker: LAD

Meeting Type: Annual

Primary ISIN: US5367971034

Primary SEDOL: 2515030

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sidney B. DeBoer	Mgmt	For	For
1b	Elect Director Susan O. Cain	Mgmt	For	For
1c	Elect Director Bryan B. DeBoer	Mgmt	For	For
1d	Elect Director James E. Lentz	Mgmt	For	For
1e	Elect Director Shauna F. McIntyre	Mgmt	For	For
1f	Elect Director Louis P. Miramontes	Mgmt	For	For
1g	Elect Director Kenneth E. Roberts	Mgmt	For	For

Lithia Motors, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director David J. Robino	Mgmt	For	For
1i	Elect Director Stacy C. Loretz-Congdon	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

LivaNova Plc

Meeting Date: 06/12/2023

Country: United Kingdom

Ticker: LIVN

Meeting Type: Annual

Primary ISIN: GB00BYMT0J19

Primary SEDOL: BYMT0J1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Francesco Bianchi	Mgmt	For	For
1.2	Elect Director Stacy Enxing Seng	Mgmt	For	For
1.3	Elect Director William Kozy	Mgmt	For	For
1.4	Elect Director Daniel Moore	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.5	Elect Director Sharon O'Kane	Mgmt	For	For
1.6	Elect Director Andrea Saia	Mgmt	For	For
1.7	Elect Director Todd Schermerhorn	Mgmt	For	For
1.8	Elect Director Brooke Story	Mgmt	For	For
1i	Elect Director Peter Wilver	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

LivaNova Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
5	Authorize Issue of Equity	Mgmt	For	For
6	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
7	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
8	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
9	Reappoint PricewaterhouseCoopers LLP as UK Statutory Auditor	Mgmt	For	For
10	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For

Live Oak Bancshares, Inc.

Meeting Date: 05/16/2023	Country: USA	Ticker: LOB
	Meeting Type: Annual	
	Primary ISIN: US53803X1054	Primary SEDOL: BYN5Z59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tonya W. Bradford	Mgmt	For	Withhold
	<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1.2	Elect Director William H. Cameron	Mgmt	For	Withhold
	<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>			
1.3	Elect Director Casey S. Crawford	Mgmt	For	For
1.4	Elect Director Diane B. Glossman	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1.5	Elect Director Glen F. Hoffsis	Mgmt	For	For

Live Oak Bancshares, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director David G. Lucht	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.7	Elect Director James S. Mahan, III	Mgmt	For	For
1.8	Elect Director Milton E. Petty	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
1.9	Elect Director Neil L. Underwood	Mgmt	For	For
1.10	Elect Director Yousef A. Valine	Mgmt	For	For
1.11	Elect Director William L. Williams, III	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Ratify FORVIS, LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Livent Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: LTHM

Meeting Type: Annual

Primary ISIN: US53814L1089

Primary SEDOL: BD9PM00

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paul W. Graves	Mgmt	For	For
1b	Elect Director Andrea E. Utecht	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				

Livent Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Christina Lampe-Onnerud	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the classified nature of the board, the Chair of the Nominating committee is not up for election and the only Nominating committee member is this nominee. Given that the nominee is a woman, opposing her election would be detrimental to overall board gender diversity. The company is proposing to declassify the board, which will allow shareholders to hold all directors accountable annually in the future.</i></p>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Declassify the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i></p>				
5	Eliminate Supermajority Vote Requirement	Mgmt	For	For
<p><i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i></p>				

LIXIL Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 5938

Meeting Type: Annual

Primary ISIN: JP3626800001

Primary SEDOL: 6900212

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Seto, Kinya	Mgmt	For	For
1.2	Elect Director Matsumoto, Sachio	Mgmt	For	For
1.3	Elect Director Hwa Jin Song Montesano	Mgmt	For	For
1.4	Elect Director Aoki, Jun	Mgmt	For	For
1.5	Elect Director Ishizuka, Shigeki	Mgmt	For	For
1.6	Elect Director Konno, Shiho	Mgmt	For	For
1.7	Elect Director Tamura, Mayumi	Mgmt	For	For
1.8	Elect Director Nishiura, Yuji	Mgmt	For	For
1.9	Elect Director Hamaguchi, Daisuke	Mgmt	For	For
1.10	Elect Director Matsuzaki, Masatoshi	Mgmt	For	For
1.11	Elect Director Watahiki, Mariko	Mgmt	For	For

Lloyds Banking Group Plc

Meeting Date: 05/18/2023

Country: United Kingdom

Ticker: LLOY

Meeting Type: Annual

Primary ISIN: GB0008706128

Primary SEDOL: 0870612

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Cathy Turner as Director	Mgmt	For	For
3	Elect Scott Wheway as Director	Mgmt	For	For
4	Re-elect Robin Budenberg as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
5	Re-elect Charlie Nunn as Director	Mgmt	For	For
6	Re-elect William Chalmers as Director	Mgmt	For	For
7	Re-elect Alan Dickinson as Director	Mgmt	For	For
8	Re-elect Sarah Legg as Director	Mgmt	For	For
9	Re-elect Lord Lupton as Director	Mgmt	For	For
10	Re-elect Amanda Mackenzie as Director	Mgmt	For	For
11	Re-elect Harmeen Mehta as Director	Mgmt	For	For
12	Re-elect Catherine Woods as Director	Mgmt	For	For
13	Approve Remuneration Policy	Mgmt	For	For
14	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Equity awards to executives should be linked to stretching performance targets rather than time-based vesting requirements.</i>				
15	Approve Final Dividend	Mgmt	For	For
16	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Approve Long-Term Incentive Plan	Mgmt	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For
20	Authorise Issue of Equity	Mgmt	For	For
21	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
24	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	For	For
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
26	Authorise Market Purchase of Preference Shares	Mgmt	For	For
27	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Localiza Rent A Car SA

Meeting Date: 04/25/2023

Country: Brazil

Ticker: RENT3

Meeting Type: Annual

Primary ISIN: BRRENTACNOR4

Primary SEDOL: B08K3S0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
	Shareholders Must Vote For Only Three of the Candidates Under Items 3.1 to 3.4	Mgmt		
3.1	Elect Carla Trematore as Fiscal Council Member and Juliano Lima Pinheiro as Alternate	Mgmt	For	For
3.2	Elect Antonio de Padua Soares Policarpo as Fiscal Council Member and Guilherme Bottrel Pereira Tostes as Alternate	Mgmt	For	For
3.3	Elect Pierre Carvalho Magalhaes as Fiscal Council Member and Antonio Lopes Matoso as Alternate	Mgmt	For	Against
<i>Voter Rationale: AGAINST vote in light of the three-member fiscal council size proposed by the company.</i>				
3.4	Elect Marcia Fragoso Soares as Fiscal Council Member and Roberto Frota Decourt as Alternate Appointed by PREVI - Caixa de Previdencia dos Funcionarios do Banco do Brasil	SH	None	For
4	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Localiza Rent A Car SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Fix Number of Directors at Eight	Mgmt	For	For
7	Approve Classification of Independent Directors	Mgmt	For	For
8.1	Elect Eugenio Pacelli Mattar as Board Chairman	Mgmt	For	Against
<i>Voter Rationale: The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
8.2	Elect Luis Fernando Memoria Porto as Vice-Chairman	Mgmt	For	For
8.3	Elect Adriana Waltrick Santos as Independent Director	Mgmt	For	For
8.4	Elect Artur Noemio Crynbaum as Independent Director	Mgmt	For	For
8.5	Elect Maria Leticia de Freitas Costa as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
8.6	Elect Paulo Antunes Veras as Independent Director	Mgmt	For	For
8.7	Elect Pedro de Godoy Bueno as Independent Director	Mgmt	For	For
8.8	Elect Sergio Augusto Guerra de Resende as Director	Mgmt	For	For
	If Voting FOR on Item 9, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.1	Percentage of Votes to Be Assigned - Elect Eugenio Pacelli Mattar as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Localiza Rent A Car SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.2	Percentage of Votes to Be Assigned - Elect Luis Fernando Memoria Porto as Vice-Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.3	Percentage of Votes to Be Assigned - Elect Adriana Waltrick Santos as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.4	Percentage of Votes to Be Assigned - Elect Artur Noemio Crynbaum as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.5	Percentage of Votes to Be Assigned - Elect Maria Leticia de Freitas Costa as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.6	Percentage of Votes to Be Assigned - Elect Paulo Antunes Veras as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.7	Percentage of Votes to Be Assigned - Elect Pedro de Godoy Bueno as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.8	Percentage of Votes to Be Assigned - Elect Sergio Augusto Guerra de Resende as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For
12	Approve Remuneration of Company's Management	Mgmt	For	For

Localiza Rent A Car SA

Meeting Date: 04/25/2023

Country: Brazil

Ticker: RENT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRRENTACNOR4

Primary SEDOL: B08K3S0

Localiza Rent A Car SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Locaweb Servicos de Internet SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: LWSA3

Meeting Type: Annual

Primary ISIN: BRLWSAACNOR8

Primary SEDOL: BL3W4C9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Capital Budget	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Fix Number of Directors at Eight	Mgmt	For	For
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
6	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
7	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				

Locaweb Servicos de Internet SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 9, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.1	Percentage of Votes to Be Assigned - Elect Gilberto Mautner as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.2	Percentage of Votes to Be Assigned - Elect Ricardo Gora as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.3	Percentage of Votes to Be Assigned - Elect Flavio Benicio Jansen Ferreira as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.4	Percentage of Votes to Be Assigned - Elect Claudio Gora as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.5	Percentage of Votes to Be Assigned - Elect Andrea Gora Cohen as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.6	Percentage of Votes to Be Assigned - Elect Luiz Otavio Ribeiro as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.7	Percentage of Votes to Be Assigned - Elect Carlos Elder Maciel de Aquino as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10.8	Percentage of Votes to Be Assigned - Elect Sylvio Alves de Barros Netto as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Locaweb Servicos de Internet SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Locaweb Servicos de Internet SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: LWSA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRLWSAACNOR8

Primary SEDOL: BL3W4C9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted because the figure reported by the company for the total compensation of its highest-paid executive does not appear inclusive of all elements of the executive's pay.</i>				
2	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Amend Articles 20, 35 and 40	Mgmt	For	For
5	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For
6	Authorize Executives to Ratify and Execute Approved Resolutions and Dismiss Publication of Attachments	Mgmt	For	For
7	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Lojas Renner SA

Meeting Date: 04/20/2023

Country: Brazil

Ticker: LREN3

Meeting Type: Annual

Primary ISIN: BRLRENACNOR1

Primary SEDOL: B0CGYD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Eight	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5.1	Elect Jose Gallo as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5.2	Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	For	For
5.3	Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	Mgmt	For	For
5.4	Elect Fabio de Barros Pinheiro as Independent Director	Mgmt	For	For
5.5	Elect Thomas Bier Herrmann as Independent Director	Mgmt	For	For
5.6	Elect Juliana Rozembaum Munemori as Independent Director	Mgmt	For	For
5.7	Elect Christiane Almeida Edington as Independent Director	Mgmt	For	For
5.8	Elect Jean Pierre Zarouk as Independent Director	Mgmt	For	For
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
7.1	Percentage of Votes to Be Assigned - Elect Jose Gallo as Director	Mgmt	None	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

Lojas Renner SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.2	Percentage of Votes to Be Assigned - Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	None	For
7.3	Percentage of Votes to Be Assigned - Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	Mgmt	None	For
7.4	Percentage of Votes to Be Assigned - Elect Fabio de Barros Pinheiro as Independent Director	Mgmt	None	For
7.5	Percentage of Votes to Be Assigned - Elect Thomas Bier Herrmann as Independent Director	Mgmt	None	For
7.6	Percentage of Votes to Be Assigned - Elect Juliana Rozenbaum Munemori as Independent Director	Mgmt	None	For
7.7	Percentage of Votes to Be Assigned - Elect Christiane Almeida Edington as Independent Director	Mgmt	None	For
7.8	Percentage of Votes to Be Assigned - Elect Jean Pierre Zarouk as Independent Director	Mgmt	None	For
8	Approve Remuneration of Company's Management	Mgmt	For	For
9	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
10.1	Elect Joarez Jose Piccinini as Fiscal Council Member and Roberto Zeller Branchi as Alternate	Mgmt	For	For
10.2	Elect Roberto Frota Decourt as Fiscal Council Member and Vanderlei Dominguez da Rosa as Alternate	Mgmt	For	For
10.3	Elect Robson Rocha as Fiscal Council Member and Jose Avelar Matias Lopes as Alternate	Mgmt	For	For
11	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

London Stock Exchange Group Plc

Meeting Date: 04/27/2023

Country: United Kingdom

Ticker: LSEG

Meeting Type: Annual

Primary ISIN: GB00B0SWJX34

Primary SEDOL: B0SWJX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For

London Stock Exchange Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Remuneration Policy	Mgmt	For	For
5	Re-elect Dominic Blakemore as Director	Mgmt	For	For
6	Re-elect Martin Brand as Director	Mgmt	For	For
7	Re-elect Kathleen DeRose as Director	Mgmt	For	For
8	Re-elect Tsega Gebreyes as Director	Mgmt	For	For
9	Re-elect Cressida Hogg as Director	Mgmt	For	For
10	Re-elect Anna Manz as Director	Mgmt	For	For
11	Re-elect Val Rahmani as Director	Mgmt	For	For
12	Re-elect Don Robert as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i></p>				
13	Re-elect David Schwimmer as Director	Mgmt	For	For
14	Re-elect Douglas Steenland as Director	Mgmt	For	For
15	Re-elect Ashok Vaswani as Director	Mgmt	For	For
16	Elect Scott Guthrie as Director	Mgmt	For	For
17	Elect William Vereker as Director	Mgmt	For	For
18	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
19	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
20	Authorise Issue of Equity	Mgmt	For	For
21	Authorise UK Political Donations and Expenditure	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
25	Authorise Off-Market Purchase of Shares from Consortium Shareholders	Mgmt	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

LONGi Green Energy Technology Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 601012

Meeting Type: Annual

Primary ISIN: CNE100001FR6

Primary SEDOL: B759P50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report	Mgmt	For	For
5	Approve Report of the Independent Directors	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
8	Approve Formulation of Remuneration Management Methods for Directors, Supervisors and Senior Management Members	Mgmt	For	For
9	Approve Adjustment of Allowance of External Directors	Mgmt	For	For
10	Approve Adjustment of Allowance of External Supervisors	Mgmt	For	For
11	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
12	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For
13	Approve Change in Raised Funds Investment Project	SH	For	For
14	Approve Shareholding of Controlled Subsidiary by Directors, Senior Management and Operation Teams	SH	For	For
15	Approve Capital Injection in Controlled Subsidiary and Related Party Transaction	SH	For	For

L'Oreal SA

Meeting Date: 04/21/2023

Country: France

Ticker: OR

Meeting Type: Annual/Special

Primary ISIN: FR0000120321

Primary SEDOL: 4057808

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business Approve Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 6 per Share and an Extra of EUR 0.60 per Share to Long Term Registered Shares	Mgmt	For	For
4	Reelect Sophie Bellon as Director	Mgmt	For	Against
<i>Voter Rationale: Chair of the remuneration committee and there are remuneration concerns noted in item 7.</i>				
5	Reelect Fabienne Dulac as Director	Mgmt	For	Against
<i>Voter Rationale: The director is considered overboarded. The director is an executive at Orange SA and sits on 2 boards. We like to see executive only having one NED role so that they are able to manage their roles appropriately.</i>				
6	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.7 Million	Mgmt	For	For
7	Approve Compensation Report of Corporate Officers	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the compensation report of corporate officers is warranted given the persisting free float dissent concerning the compensation report of the former CEO/Chair (current chair).</i>				
8	Approve Compensation of Jean-Paul Agon, Chairman of the Board	Mgmt	For	For
<i>Voter Rationale: A vote FOR is warranted but not with out concern. The former CEO/Chairs (current Chair) received full vesting of LTIPs despite not being CEO for the full performance period. This was already voted at the prior AGM so a vote FOR is warranted.</i>				
9	Approve Compensation of Nicolas Hieronimus, CEO	Mgmt	For	For
<i>Voter Rationale: Despite disclosure of the LTIP not being sufficient the company is improving its disclosure on some of the LTIP performance conditions. In addition pay for performance is in line.</i>				
10	Approve Remuneration Policy of Directors	Mgmt	For	For
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
12	Approve Remuneration Policy of CEO	Mgmt	For	For
<i>Voter Rationale: A vote FOR is warranted as they are no significant changes to the prior remuneration policy other than improved disclosure on the information concerning the level of bonus achievements.</i>				
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 149,852,237.36	Mgmt	For	For
15	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	For	For
16	Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For

L'Oreal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
<i>Voter Rationale: The dilution levels of the employee share stock purchase plan is less than 10%. Despite the issue price being at 70% of the trading price a vote FOR is warranted.</i>				
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For
<i>Voter Rationale: A vote FOR is warranted as noted above in item 17.</i>				
19	Approve Contribution in Kind of 25,383,118 Shares from Affaires Marche France et Domaines d'Excellence and Luxury of Retail, their Valuation and Remuneration	Mgmt	For	For
20	Approve Contribution in Kind of 1,277,836 Shares from l'Oreal International Distribution, its Valuation and Remuneration	Mgmt	For	For
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Lotes Co., Ltd.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 3533

Meeting Type: Annual

Primary ISIN: TW0003533006

Primary SEDOL: B1GJFG8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Lowe's Companies, Inc.

Meeting Date: 05/26/2023

Country: USA

Ticker: LOW

Meeting Type: Annual

Primary ISIN: US5486611073

Primary SEDOL: 2536763

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Raul Alvarez	Mgmt	For	For
1.2	Elect Director David H. Batchelder	Mgmt	For	For
1.3	Elect Director Scott H. Baxter	Mgmt	For	For

Lowe's Companies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Sandra B. Cochran	Mgmt	For	For
1.5	Elect Director Laurie Z. Douglas	Mgmt	For	For
1.6	Elect Director Richard W. Dreiling	Mgmt	For	For
1.7	Elect Director Marvin R. Ellison	Mgmt	For	For
1.8	Elect Director Daniel J. Heinrich	Mgmt	For	For
1.9	Elect Director Brian C. Rogers	Mgmt	For	For
1.10	Elect Director Bertram L. Scott	Mgmt	For	For
1.11	Elect Director Colleen Taylor	Mgmt	For	For
1.12	Elect Director Mary Beth West	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

LPL Financial Holdings Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: LPLA

Meeting Type: Annual

Primary ISIN: US50212V1008

Primary SEDOL: B75JX34

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Dan H. Arnold	Mgmt	For	For
1b	Elect Director Edward C. Bernard	Mgmt	For	For
1c	Elect Director H. Paulett Eberhart	Mgmt	For	For
1d	Elect Director William F. Glavin, Jr.	Mgmt	For	For
1e	Elect Director Albert J. Ko	Mgmt	For	For
1f	Elect Director Allison H. Mnookin	Mgmt	For	For

LPL Financial Holdings Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Anne M. Mulcahy	Mgmt	For	For
1h	Elect Director James S. Putnam	Mgmt	For	For
1i	Elect Director Richard P. Schifter	Mgmt	For	For
1j	Elect Director Corey E. Thomas	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The majority of annual bonus incentives should be quantitative.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Lufax Holding Ltd.

Meeting Date: 04/12/2023

Country: Cayman Islands

Ticker: LU

Meeting Type: Extraordinary Shareholders

Primary ISIN: US54975P1021

Primary SEDOL: BNDK6G5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Approve Merger of the Award Pool of the Phase I and II Share Incentive Plans and Amend 2019 Performance Share Unit Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Authorise Issue of Equity	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Extension of the Sale Mandate	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

Lundin Gold Inc.

Meeting Date: 05/15/2023

Country: Canada

Ticker: LUG

Meeting Type: Annual

Primary ISIN: CA5503711080

Primary SEDOL: BTKSSY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Carmel Daniele	Mgmt	For	For
1.2	Elect Director Gillian Davidson	Mgmt	For	For
1.3	Elect Director Ian W. Gibbs	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.4	Elect Director C. Ashley Heppenstall	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.5	Elect Director Ron F. Hochstein	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.6	Elect Director Craig Jones	Mgmt	For	For
1.7	Elect Director Jack Lundin	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.8	Elect Director Angelina Mehta	Mgmt	For	For
1.9	Elect Director Jill Terry	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			

Lundin Mining Corporation

Meeting Date: 05/11/2023

Country: Canada

Ticker: LUN

Meeting Type: Annual

Primary ISIN: CA5503721063

Primary SEDOL: 2866857

Lundin Mining Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Donald K. Charter	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1B	Elect Director C. Ashley Heppenstall	Mgmt	For	For
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1C	Elect Director Juliana L. Lam	Mgmt	For	For
1D	Elect Director Adam I. Lundin	Mgmt	For	For
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1E	Elect Director Dale C. Peniuk	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1F	Elect Director Maria Olivia Recart	Mgmt	For	For
1G	Elect Director Peter T. Rockandel	Mgmt	For	For
1H	Elect Director Natasha N.D.Vaz	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
	<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			

Luxshare Precision Industry Co. Ltd.

Meeting Date: 05/22/2023

Country: China

Ticker: 002475

Meeting Type: Annual

Primary ISIN: CNE100000TP3

Primary SEDOL: B64QPN3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

Luxshare Precision Industry Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: Inability to evidence the mitigation of severe human rights risk particularly in high-risk regions</i>				
6	Approve Appointment of Auditor	Mgmt	For	For
7	Approve Provision of Guarantee	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	For
9	Approve Shareholder Return Plan	Mgmt	For	For

Luye Pharma Group Ltd.

Meeting Date: 05/25/2023

Country: Bermuda

Ticker: 2186

Meeting Type: Annual

Primary ISIN: BMG570071099

Primary SEDOL: BNQ4GF3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Zhu Yuan Yuan as Director	Mgmt	For	For
2b	Elect Song Rui Lin as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2c	Elect Lo Yuk Lam as Director	Mgmt	For	For
2d	Elect Leung Man Kit as Director	Mgmt	For	Against
<i>Voter Rationale: His actions during his time in China Huiyuan raise serious concerns on his suitability to serve as a director of the company.</i>				
2e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Elect Xia Lian as Director	Mgmt	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

Luye Pharma Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

LVMH Moët Hennessy Louis Vuitton SE

Meeting Date: 04/20/2023

Country: France

Ticker: MC

Meeting Type: Annual/Special

Primary ISIN: FR0000121014

Primary SEDOL: 4061412

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 12.00 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
5	Reelect Delphine Arnault as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	Reelect Antonio Belloni as Director	Mgmt	For	For
7	Reelect Marie-Josée Kravis as Director	Mgmt	For	For
<p><i>Voter Rationale: The boards independence is impacted by tenure. A few of the directors have a tenure of 12 or greater. This was discussed with IR when we engaged with them in December 22 and IR indicated that there could be board refreshment. We have seen Diego Della Valle, with a notable tenure, come off the board with a new member up for election this AGM. Given the progress a vote FOR is warranted with engagement to improve governance areas at LVMH.</i></p>				
8	Reelect Marie-Laure Sauty de Chalon as Director	Mgmt	For	For
9	Reelect Natacha Valla as Director	Mgmt	For	For
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				

LVMH Moët Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Laurent Mignon as Director	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
11	Renew Appointment of Lord Powell of Bayswater as Censor	Mgmt	For	Against
	<i>Voter Rationale: Non-voting directors, or censors, can have considerable influence on the board whereas they bear no legal liability toward shareholders. Censors should be appointed only in the event of exceptional and temporary circumstances and if their presence adds significant value in terms of board composition and board functioning.</i>			
12	Appoint Diego Della Valle as Censor	Mgmt	For	Against
	<i>Voter Rationale: Votes AGAINST this items are warranted because the company has failed to provide an adequate rationale on the proposed nomination. In addition the proposed censor has just come off the board after a significant tenure.</i>			
13	Approve Compensation Report of Corporate Officers	Mgmt	For	For
	<i>Voter Rationale: Although the remuneration structure of LVMH does not fully align with market best practices the aim of remuneration is the alignment of executive with shareholders. Given Mr B Arnault and family own 48% of LVMH and the shareholding locked in of 30 years. This provides strong alignment between the CEO/Chair and shareholders as discussed in engagement with IR. In addition to this pay for performance is in line. Given long term alignment and pay for performance alignment a vote FOR pay items is warranted.</i>			
14	Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
15	Approve Compensation of Antonio Belloni, Vice-CEO	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
16	Approve Remuneration Policy of Directors	Mgmt	For	For
17	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For
	<i>Voter Rationale: See item 13</i>			
18	Approve Remuneration Policy of Vice-CEO	Mgmt	For	For
	<i>Voter Rationale: See item 13</i>			
19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For

LVMH Moët Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
21	Authorize Capitalization of Reserves of Up to EUR 20 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	For	For
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights With Binding Priority Right up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	For	Against
<i>Voter Rationale: Votes AGAINST the authorizations under Items 23-26 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.</i>				
24	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
26	Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
27	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
28	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Corporate Officers	Mgmt	For	For
<i>Voter Rationale: No dilution concerns and support for pay.</i>				
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
<i>Voter Rationale: A vote FOR the employee stock purchase plans is warranted as its proposed volume respects the 10-percent recommended guidelines. The discount is greater than we would like to see but in line with other employee stock purchase plans.</i>				
30	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 20 Million	Mgmt	For	For

Lyft, Inc.

Meeting Date: 06/15/2023

Country: USA

Ticker: LYFT

Meeting Type: Annual

Primary ISIN: US55087P1049

Primary SEDOL: BJT1RW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Logan Green	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
1.2	Elect Director David Risher	Mgmt	For	For
1.3	Elect Director Dave Stephenson	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				

M&G Plc

Meeting Date: 05/24/2023

Country: United Kingdom

Ticker: MNG

Meeting Type: Annual

Primary ISIN: GB00BKFB1C65

Primary SEDOL: BKFB1C6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i></p>				
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Elect Andrea Rossi as Director	Mgmt	For	For
5	Re-elect Clive Adamson as Director	Mgmt	For	For
6	Re-elect Edward Braham as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board chairman serves as a member of the Nomination Committee.</i></p>				
7	Re-elect Clare Chapman as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect Fiona Clutterbuck as Director	Mgmt		
9	Re-elect Kathryn McLeland as Director	Mgmt	For	For
10	Re-elect Debasish Sanyal as Director	Mgmt	For	For
11	Re-elect Clare Thompson as Director	Mgmt	For	For
12	Re-elect Massimo Tosato as Director	Mgmt	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise UK Political Donations and Expenditure	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Macronix International Co., Ltd.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 2337

Meeting Type: Annual

Primary ISIN: TW0002337003

Primary SEDOL: 6574101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Issuance of Marketable Securities via Public Offering or Private Placement	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Meeting Date: 05/19/2023

Country: USA

Ticker: M

Meeting Type: Annual

Primary ISIN: US55616P1049

Primary SEDOL: 2345022

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Emilie Arel	Mgmt	For	For
1b	Elect Director Francis S. Blake	Mgmt	For	For
1c	Elect Director Torrence N. Boone	Mgmt	For	For
1d	Elect Director Ashley Buchanan	Mgmt	For	For
1e	Elect Director Marie Chandoha	Mgmt	For	For
1f	Elect Director Naveen K. Chopra	Mgmt	For	For
1g	Elect Director Deirdre P. Connelly	Mgmt	For	For
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
1h	Elect Director Jeff Gennette	Mgmt	For	For
1i	Elect Director Jill Granoff	Mgmt	For	For
1j	Elect Director William H. Lenehan	Mgmt	For	For
1k	Elect Director Sara Levinson	Mgmt	For	For
1l	Elect Director Antony Spring	Mgmt	For	For
1m	Elect Director Paul C. Varga	Mgmt	For	For
1n	Elect Director Tracey Zhen	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Meeting Date: 04/26/2023

Country: Brazil

Ticker: MGLU3

Meeting Type: Annual

Primary ISIN: BRMGLUACNOR2

Primary SEDOL: B4975P9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Fix Number of Directors at Seven	Mgmt	For	For
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.1	Percentage of Votes to Be Assigned - Elect Luiza Helena Trajano Inacio Rodrigues as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.2	Percentage of Votes to Be Assigned - Elect Marcelo Jose Ferreira e Silva as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.3	Percentage of Votes to Be Assigned - Elect Carlos Renato Donzelli as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Magazine Luiza SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.4	Percentage of Votes to Be Assigned - Elect Ines Correa de Souza as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.5	Percentage of Votes to Be Assigned - Elect Betania Tanure de Barros as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.6	Percentage of Votes to Be Assigned - Elect Silvio Romero de Lemos Meira as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.7	Percentage of Votes to Be Assigned - Elect Emilia Telma Nery Rodrigues Geron as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
10	Elect Fiscal Council Members	Mgmt	For	Abstain
<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for the management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 12 of this meeting agenda.</i>				
11	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Elect Eduardo Christovam Galdi Mestieri as Fiscal Council Member and Thiago Costa Jacinto as Alternate Appointed by Minority Shareholder	SH	None	For
13	Approve Remuneration of Company's Management	Mgmt	For	For
14	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Magazine Luiza SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: MGLU3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRMGLUACNOR2

Primary SEDOL: B4975P9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 2 Re: Corporate Purpose	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Magnite, Inc.

Meeting Date: 06/14/2023

Country: USA

Ticker: MGNI

Meeting Type: Annual

Primary ISIN: US55955D1000

Primary SEDOL: BLPNRR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Paul Caine	Mgmt	For	For
	<i>Voter Rationale: .</i>			
1.2	Elect Director Doug Knopper	Mgmt	For	For
1.3	Elect Director David Pearson	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
4	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

Makalot Industrial Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 1477

Meeting Type: Annual

Primary ISIN: TW0001477008

Primary SEDOL: 6580432

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect LI-PING CHOU, with SHAREHOLDER NO.00000001, as Non-Independent Director	Mgmt	For	For
2.2	Elect HSIEN CHANG LIN, with SHAREHOLDER NO.00000118, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect HUNG-JEN HUANG, with SHAREHOLDER NO.00000003, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect CHIEN WANG, with SHAREHOLDER NO.00000005, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect HUANG-CHING HO, with SHAREHOLDER NO.00000008, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect CHIU-LING CHOU, with SHAREHOLDER NO.00000021, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect SHUANG-CHUANG LIU, with SHAREHOLDER NO.00000004, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect KUO-LUNG CHEN, with SHAREHOLDER NO.00000006,, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect HSIN-PENG CHOU, a REPRESENTATIVE of RICH INITIATE INTL. CO., LTD., with SHAREHOLDER NO.00110487, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Maklot Industrial Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Elect PEI-FENG SUNG, with SHAREHOLDER NO.00000921, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.11	Elect YU-CHING HUANG, with SHAREHOLDER NO.00007497, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.12	Elect LING-I CHUNG, with ID NO.A210151XXX, as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.13	Elect SI-WEI YANG, with ID NO.L101136XXX, as Independent Director	Mgmt	For	For
2.14	Elect YU-HUI SU, with ID NO.Y220373XXX, as Independent Director	Mgmt	For	For
2.15	Elect CHUN-CHI YANG, with ID NO.H220649XXX, as Independent Director	Mgmt	For	For
3	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Makita Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 6586

Meeting Type: Annual

Primary ISIN: JP3862400003

Primary SEDOL: 6555805

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	For	For
2.1	Elect Director Goto, Masahiko	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.2	Elect Director Goto, Munetoshi	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.3	Elect Director Tomita, Shinichiro	Mgmt	For	For
2.4	Elect Director Kaneko, Tetsuhisa	Mgmt	For	For

Makita Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Ota, Tomoyuki	Mgmt	For	For
2.6	Elect Director Tsuchiya, Takashi	Mgmt	For	For
2.7	Elect Director Yoshida, Masaki	Mgmt	For	For
2.8	Elect Director Omote, Takashi	Mgmt	For	For
2.9	Elect Director Otsu, Yukihiro	Mgmt	For	For
2.10	Elect Director Sugino, Masahiro	Mgmt	For	For
2.11	Elect Director Iwase, Takahiro	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Wakayama, Mitsuhiko	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Inoue, Shoji	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Nishikawa, Koji	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Ujihara, Ayumi	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

Malayan Banking Berhad

Meeting Date: 05/03/2023

Country: Malaysia

Ticker: 1155

Meeting Type: Annual

Primary ISIN: MYL115500000

Primary SEDOL: 6556325

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Edwin Gerungan as Director	Mgmt	For	For
2	Elect Anthony Brent Elam as Director	Mgmt	For	For
3	Elect Zulkiflee Abbas Abdul Hamid as Director	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Approve Directors' Benefits	Mgmt	For	For
6	Approve Ernst & Young PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
8	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For

Malayan Banking Berhad

Meeting Date: 05/03/2023

Country: Malaysia

Ticker: 1155

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL115500000

Primary SEDOL: 6556325

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Employees' Share Grant Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2	Approve Grant of New Maybank Shares to Khairussaleh Ramli Under the ESGP	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Mango Excellent Media Co., Ltd.

Meeting Date: 05/31/2023

Country: China

Ticker: 300413

Meeting Type: Annual

Primary ISIN: CNE100001Y83

Primary SEDOL: BV86QT7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Shareholder Return Plan	Mgmt	For	For
	APPROVE RELATED PARTY TRANSACTIONS	Mgmt		
6.1	Approve Related Party Transaction with Hunan Radio, Film and Television Group Co., Ltd. (Hunan Radio and Television Station) and Its Related Parties	Mgmt	For	For
6.2	Approve Related Party Transaction with Migu Culture Technology Co., Ltd. and Its Related Parties	Mgmt	For	For
7	Approve Application of Credit Lines	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
9	Approve Provision of Financial Assistance and Related Party Transaction	Mgmt	For	For

ManpowerGroup Inc.

Meeting Date: 05/05/2023

Country: USA

Ticker: MAN

Meeting Type: Annual

Primary ISIN: US56418H1005

Primary SEDOL: 2562490

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Jean-Philippe Courtois	Mgmt	For	For
1B	Elect Director William Downe	Mgmt	For	For
1C	Elect Director John F. Ferraro	Mgmt	For	For
1D	Elect Director William P. Gipson	Mgmt	For	For
1E	Elect Director Patricia Hemingway Hall	Mgmt	For	For
1F	Elect Director Julie M. Howard	Mgmt	For	For
1G	Elect Director Ulice Payne, Jr.	Mgmt	For	For
1H	Elect Director Muriel Penicaud	Mgmt	For	For
1I	Elect Director Jonas Prising	Mgmt	For	For
1J	Elect Director Paul Read	Mgmt	For	For
1K	Elect Director Elizabeth P. Sartain	Mgmt	For	For
1L	Elect Director Michael J. Van Handel	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Marathon Petroleum Corporation

Meeting Date: 04/26/2023

Country: USA

Ticker: MPC

Meeting Type: Annual

Primary ISIN: US56585A1025

Primary SEDOL: B3K3L40

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Michael Stice	Mgmt	For	For

Marathon Petroleum Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>			
1.2	Elect Director John P. Surma	Mgmt	For	For
1.3	Elect Director Susan Tomasky	Mgmt	For	For
1.4	Elect Director Toni Townes-Whitley	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
4	Declassify the Board of Directors	Mgmt	For	For
	<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>			
5	Eliminate Supermajority Vote Requirement	Mgmt	For	For
	<i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>			
6	Approve Increase in Size of Board	Mgmt	For	For
7	Adopt Simple Majority Vote	SH	Against	For
	<i>Voter Rationale: Supermajority provisions create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>			
8	Amend Compensation Clawback Policy	SH	Against	For
	<i>Voter Rationale: On balance, we are supportive of requests to enhance executive accountability through codified governance mechanisms where reasonable.</i>			
9	Report on Just Transition	SH	Against	Abstain
	<i>Voter Rationale: Although we consider this topic to be important to the company and wish to see increased disclosure standardization, at this time, we acknowledge the company's efforts to provide increased levels of disclosure relative to strategic peers.</i>			
10	Report on Asset Retirement Obligation	SH	Against	Against
	<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we believe the company's current disclosure does not materially deviate from strategic peers.</i>			

Maravai LifeSciences Holdings, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: MRVI

Meeting Type: Annual

Primary ISIN: US56600D1072

Primary SEDOL: BMCWKZ2

Maravai LifeSciences Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Anat Ashkenazi	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Gregory T. Lucier	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.3	Elect Director Luke Marker	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			

Marfrig Global Foods SA

Meeting Date: 04/11/2023

Country: Brazil

Ticker: MRFG3

Meeting Type: Annual

Primary ISIN: BRMRFGACNOR0

Primary SEDOL: B1YWHR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Fix Number of Directors at Seven	Mgmt	For	For
3	Elect Directors	Mgmt	For	Against
	<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Marfrig Global Foods SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.1	Percentage of Votes to Be Assigned - Elect Marcos Antonio Molina dos Santos as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.2	Percentage of Votes to Be Assigned - Elect Marcia Aparecida Pascoal Marcal dos Santos as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.3	Percentage of Votes to Be Assigned - Elect Antonio dos Santos Maciel Neto as Independent Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.4	Percentage of Votes to Be Assigned - Elect Rodrigo Marcal Filho as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.5	Percentage of Votes to Be Assigned - Elect Alain Emile Henri Martinet as Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.6	Percentage of Votes to Be Assigned - Elect Roberto Silva Waack as Independent Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.7	Percentage of Votes to Be Assigned - Elect Herculano Anibal Alves as Independent Director	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7	Elect Fiscal Council Members	Mgmt	For	For

Marfrig Global Foods SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For
10	Approve Allocation of Income and Dividends	Mgmt	For	For

MarketAxess Holdings Inc.

Meeting Date: 06/07/2023

Country: USA

Ticker: MKTX

Meeting Type: Annual

Primary ISIN: US57060D1081

Primary SEDOL: B03Q9D0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard M. McVey	Mgmt	For	For
1b	Elect Director Christopher R. Concannon	Mgmt	For	For
1c	Elect Director Nancy Altobello	Mgmt	For	For
1d	Elect Director Steven L. Begleiter	Mgmt	For	For
1e	Elect Director Stephen P. Casper	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1f	Elect Director Jane Chwick	Mgmt	For	For
1g	Elect Director William F. Cruger	Mgmt	For	For
1h	Elect Director Kourtney Gibson	Mgmt	For	For
1i	Elect Director Richard G. Ketchum	Mgmt	For	For
1j	Elect Director Emily H. Portney	Mgmt	For	For
1k	Elect Director Richard L. Prager	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

MarketAxess Holdings Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

Marsh & McLennan Companies, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: MMC

Meeting Type: Annual

Primary ISIN: US5717481023

Primary SEDOL: 2567741

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony K. Anderson	Mgmt	For	For
1b	Elect Director John Q. Doyle	Mgmt	For	For
1c	Elect Director Hafize Gaye Erkan	Mgmt	For	For
1d	Elect Director Oscar Fanjul	Mgmt	For	For
1e	Elect Director H. Edward Hanway	Mgmt	For	For
1f	Elect Director Judith Hartmann	Mgmt	For	For
1g	Elect Director Deborah C. Hopkins	Mgmt	For	For
1h	Elect Director Tamara Ingram	Mgmt	For	For
1i	Elect Director Jane H. Lute	Mgmt	For	For
1j	Elect Director Steven A. Mills	Mgmt	For	For
1k	Elect Director Bruce P. Nolop	Mgmt	For	Against

Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.

1l	Elect Director Morton O. Schapiro	Mgmt	For	Against
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Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.

1m	Elect Director Lloyd M. Yates	Mgmt	For	For
1n	Elect Director Ray G. Young	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Maruzen Showa Unyu Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 9068

Meeting Type: Annual

Primary ISIN: JP3876000005

Primary SEDOL: 6569624

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 52.5	Mgmt	For	For
2.1	Elect Director Asai, Toshiyuki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Okada, Hirotsugu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Nakamura, Masahiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Ando, Yuichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Ishikawa, Kenichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3	Approve Takeover Defense Plan (Poison Pill)	Mgmt	For	Against
<i>Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment at least every three years, include independent oversight, and be of a limited duration. The best defence against a take-over is strong management.</i>				

Marvell Technology, Inc.

Meeting Date: 06/16/2023

Country: USA

Ticker: MRVL

Meeting Type: Annual

Primary ISIN: US5738741041

Primary SEDOL: BNKJSM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sara Andrews	Mgmt	For	For
1b	Elect Director W. Tudor Brown	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1c	Elect Director Brad W. Buss	Mgmt	For	For

Marvell Technology, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Rebecca W. House	Mgmt	For	For
	<i>Voter Rationale: .</i>			
1e	Elect Director Marachel L. Knight	Mgmt	For	For
1f	Elect Director Matthew J. Murphy	Mgmt	For	For
1g	Elect Director Michael G. Strachan	Mgmt	For	For
1h	Elect Director Robert E. Switz	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1i	Elect Director Ford Tamer	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Mastek Limited

Meeting Date: 04/28/2023

Country: India

Ticker: 523704

Meeting Type: Special

Primary ISIN: INE759A01021

Primary SEDOL: 6293172

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Amend Articles of Association with Respect to Appointment of Promoter Director	Mgmt	For	Against
	<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>			
2	Amend Articles of Association as Consequence of Amendment of the Shareholders' Agreement	Mgmt	For	For

Mastercard Incorporated

Meeting Date: 06/27/2023

Country: USA

Ticker: MA

Meeting Type: Annual

Primary ISIN: US57636Q1040

Primary SEDOL: B121557

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Merit E. Janow	Mgmt	For	For
1b	Elect Director Candido Bracher	Mgmt	For	For
1c	Elect Director Richard K. Davis	Mgmt	For	For
1d	Elect Director Julius Genachowski	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1e	Elect Director Choon Phong Goh	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1f	Elect Director Oki Matsumoto	Mgmt	For	For
1g	Elect Director Michael Miebach	Mgmt	For	For
1h	Elect Director Youngme Moon	Mgmt	For	For
1i	Elect Director Rima Qureshi	Mgmt	For	For
1j	Elect Director Gabrielle Sulzberger	Mgmt	For	For
1k	Elect Director Harit Talwar	Mgmt	For	For
1l	Elect Director Lance Uggla	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6	Report on Overseeing Risks Related to Discrimination	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
7	Report on Establishing Merchant Category Code for Gun and Ammunition Stores	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Mastercard Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Report on Lobbying Payments and Policy	SH	Against	For
<p><i>Voter Rationale: Comprehensive, aggregate disclosure on political spending is best practice. Disclosure should include all state and local donations including support for 527 organizations and ballot initiatives. In addition, the company should identify key relationships with trade associations that engage in lobbying on the corporations behalf, as well as describe its policies and processes for giving. We ask that the board provide ultimate oversight for political donations.</i></p>				
9	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against
10	Report on Cost-Benefit Analysis of Diversity and Inclusion Efforts	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i></p>				

Match Group, Inc.

Meeting Date: 06/22/2023	Country: USA	Ticker: MTCH
	Meeting Type: Annual	
	Primary ISIN: US57667L1070	Primary SEDOL: BK80XH9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sharmistha Dubey	Mgmt	For	For
1b	Elect Director Ann L. McDaniel	Mgmt	For	For
1c	Elect Director Thomas J. McInerney	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Mattel, Inc.

Meeting Date: 05/15/2023	Country: USA	Ticker: MAT
	Meeting Type: Annual	
	Primary ISIN: US5770811025	Primary SEDOL: 2572303

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director R. Todd Bradley	Mgmt	For	For
1b	Elect Director Adriana Cisneros	Mgmt	For	For
1c	Elect Director Michael Dolan	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1d	Elect Director Diana Ferguson	Mgmt	For	For
1e	Elect Director Noreena Hertz	Mgmt	For	For
1f	Elect Director Ynon Kreiz	Mgmt	For	For
1g	Elect Director Soren Laursen	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1h	Elect Director Ann Lewnes	Mgmt	For	For
1i	Elect Director Roger Lynch	Mgmt	For	For
1j	Elect Director Dominic Ng	Mgmt	For	For
1k	Elect Director Judy Olian	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Maxar Technologies Inc.

Meeting Date: 04/19/2023

Country: USA

Ticker: MAXR

Meeting Type: Special

Primary ISIN: US57778K1051

Primary SEDOL: BF2KYF5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For

Maxar Technologies Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted. Although cash severance is double trigger and reasonably based, and no excise tax gross-ups are payable, the majority of NEOs' equity, including a portion of recent awards, will be accelerated upon consummation of the merger.</i></p>				
3	Adjourn Meeting	Mgmt	For	For

Maxis Berhad

Meeting Date: 05/18/2023 **Country:** Malaysia **Ticker:** 6012
Meeting Type: Annual **Primary ISIN:** MYL601200008 **Primary SEDOL:** B5387L5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Alvin Michael Hew Thai Kheam as Director	Mgmt	For	For
2	Elect Hamidah binti Naziadin as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i></p>				
3	Elect Lim Ghee Keong as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i></p>				
4	Approve Directors' Fees and Benefits to the Non-Executive Directors of the Company	Mgmt	For	For
5	Approve Directors' Fees and Benefits to the Non-Executive Directors of Maxis Collections Sdn Bhd.	Mgmt	For	For
6	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i></p>				
7	Approve Alvin Michael Hew Thai Kheam to Continue Office as Independent Non-Executive Director	Mgmt	For	For
8	Approve Hamidah binti Naziadin to Continue Office as Independent Non-Executive Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i></p>				
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

Maxis Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Astro Malaysia Holdings Berhad and/or its Affiliates	Mgmt	For	For
11	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Usaha Tegas Sdn. Bhd. and/or its Affiliates	Mgmt	For	For
12	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with MEASAT Global Berhad and/or its Affiliates	Mgmt	For	For
13	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Maxis Communications Berhad and/or its affiliates	Mgmt	For	For
14	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Saudi Telecom Company and/or its Affiliates	Mgmt	For	For
15	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with SRG Asia Pacific Sdn. Bhd.	Mgmt	For	For
16	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Malaysian Landed Property Sdn. Bhd. and/or its Affiliates	Mgmt	For	For
17	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with ZenREIT Sdn. Bhd.	Mgmt	For	For
18	Approve Long Term Incentive Plan for the Eligible Employees of Maxis Berhad and Its Subsidiaries	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Maxscend Microelectronics Co., Ltd.

Meeting Date: 04/19/2023

Country: China

Ticker: 300782

Meeting Type: Special

Primary ISIN: CNE100003QK4

Primary SEDOL: BKB0JW3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against

Maxscend Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			

Maxscend Microelectronics Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 300782

Meeting Type: Annual

Primary ISIN: CNE100003QK4

Primary SEDOL: BKB0JW3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve to Appoint Auditor	Mgmt	For	For
5	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8	Amend Working System for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9	Amend Raised Funds Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Maxscend Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Amend Investor Relations Work Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Amend External Guarantee Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Amend Information Disclosure Management Measures	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
14	Approve Profit Distribution	Mgmt	For	For
15	Approve Annual Report and Summary	Mgmt	For	For

Mazda Motor Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 7261

Meeting Type: Annual

Primary ISIN: JP3868400007

Primary SEDOL: 6900308

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For
2.1	Elect Director Shobuda, Kiyotaka	Mgmt	For	Against
<i>Voter Rationale: We expect automotive companies we invest in to disclose short- or medium-term targets to reduce their Scope 3 emissions from use of sold products. We do not feel that Mazda is currently meeting this expectation.</i>				
2.2	Elect Director Ono, Mitsuru	Mgmt	For	For
2.3	Elect Director Moro, Masahiro	Mgmt	For	Against
<i>Voter Rationale: We expect automotive companies we invest in to disclose short- or medium-term targets to reduce their Scope 3 emissions from use of sold products. We do not feel that Mazda is currently meeting this expectation.</i>				
2.4	Elect Director Aoyama, Yasuhiro	Mgmt	For	For
2.5	Elect Director Hirose, Ichiro	Mgmt	For	For
2.6	Elect Director Mukai, Takeshi	Mgmt	For	For
2.7	Elect Director Jeffrey H. Guyton	Mgmt	For	For
2.8	Elect Director Kojima, Takeji	Mgmt	For	For
2.9	Elect Director Sato, Kiyoshi	Mgmt	For	For

Mazda Motor Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Elect Director Ogawa, Michiko	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Watabe, Nobuhiko	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Kitamura, Akira	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.3	Elect Director and Audit Committee Member Shibasaki, Hiroko	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Sugimori, Masato	Mgmt	For	For
3.5	Elect Director and Audit Committee Member Inoue, Hiroshi	Mgmt	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For

McDonald's Corporation

Meeting Date: 05/25/2023

Country: USA

Ticker: MCD

Meeting Type: Annual

Primary ISIN: US5801351017

Primary SEDOL: 2550707

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony Capuano	Mgmt	For	For
1b	Elect Director Kareem Daniel	Mgmt	For	For
1c	Elect Director Lloyd Dean	Mgmt	For	For
1d	Elect Director Catherine Engelbert	Mgmt	For	For
1e	Elect Director Margaret Georgiadis	Mgmt	For	For
1f	Elect Director Enrique Hernandez, Jr.	Mgmt	For	For
1g	Elect Director Christopher Kempczinski	Mgmt	For	For
1h	Elect Director Richard Lenny	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1i	Elect Director John Mulligan	Mgmt	For	For
1j	Elect Director Jennifer Taubert	Mgmt	For	For
1k	Elect Director Paul Walsh	Mgmt	For	For
1l	Elect Director Amy Weaver	Mgmt	For	For
1m	Elect Director Miles White	Mgmt	For	For

McDonald's Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
5	Adopt Policy to Phase Out Use of Medically-Important Antibiotics in Beef and Pork Supply Chain	SH	Against	For
	<i>Voter Rationale: We recognize the company's commitments and work, but believe that in the light of antibiotics use link to antimicrobial resistance and public health implications we support the proposal to further advance reduced antibiotics use.</i>			
6	Comply with World Health Organization Guidelines on Antimicrobial Use Throughout Supply Chains	SH	Against	For
	<i>Voter Rationale: We recognize the company's commitments and work, but believe that in the light of antibiotics use link to antimicrobial resistance and public health implications we support the proposal to further advance reduced antibiotics use.</i>			
7	Report on Risks Related to Operations in China	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
8	Report on Civil Rights and Non-Discrimination Audit	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
9	Report on Lobbying Payments and Policy	SH	Against	For
	<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>			
10	Issue Transparency Report on Global Public Policy and Political Influence	SH	Against	Against
	<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>			
11	Report on Animal Welfare	SH	Against	For
	<i>Voter Rationale: The company provides updates on progress on its overarching commitments. However, underlying metrics which would provide investors with a clearer picture on risks and progress relating to animal welfare are not disclosed. We believe that greater transparency would allow for a deeper understanding of risks and opportunities relating to animal welfare.</i>			

McGrath RentCorp

Meeting Date: 06/07/2023

Country: USA

Ticker: MGRC

Meeting Type: Annual

Primary ISIN: US5805891091

Primary SEDOL: 2551551

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicolas C. Anderson	Mgmt	For	For
1.2	Elect Director Kimberly A. Box	Mgmt	For	For
1.3	Elect Director Smita Conjeevaram	Mgmt	For	For
1.4	Elect Director William J. Dawson	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.5	Elect Director Elizabeth A. Fetter	Mgmt	For	For
1.6	Elect Director Joseph F. Hanna	Mgmt	For	For
1.7	Elect Director Bradley M. Shuster	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

MECOM Power and Construction Limited

Meeting Date: 05/30/2023

Country: Cayman Islands

Ticker: 1183

Meeting Type: Annual

Primary ISIN: KYG5960P1046

Primary SEDOL: BG10ZS3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Sou Kun Tou as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2b	Elect Lio Weng Tong as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

MECOM Power and Construction Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Approve Bonus Issue of Shares	Mgmt	For	For

MediaTek, Inc.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2454

Meeting Type: Annual

Primary ISIN: TW0002454006

Primary SEDOL: 6372480

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Syaru Shirley Lin, with ID NO.A222291XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Medigen Vaccine Biologics Corp.

Meeting Date: 06/29/2023

Country: Taiwan

Ticker: 6547

Meeting Type: Annual

Primary ISIN: TW0006547003

Primary SEDOL: BYMW6J2

Medigen Vaccine Biologics Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Cash Capital Increase Plan and Change in the Domestic Unsecured Convertible Corporate Bond Funds Utilization Plan	Mgmt	For	For
4.1	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING Elect MING YI ,WU, with ID NO.C120267XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Mega Financial Holding Co., Ltd.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2886

Meeting Type: Annual

Primary ISIN: TW0002886009

Primary SEDOL: 6444066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements <i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Meidensha Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 6508

Meeting Type: Annual

Primary ISIN: JP3919800007

Primary SEDOL: 6575900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 22	Mgmt	For	For
2.1	Elect Director Miida, Takeshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Inoue, Akio	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Takekawa, Norio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Iwao, Masayuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Takenaka, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Adachi, Hiroji	Mgmt	For	For
2.7	Elect Director Kinoshita, Manabu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
4	Approve Takeover Defense Plan (Poison Pill)	Mgmt	For	Against
<i>Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment at least every three years, include independent oversight, and be of a limited duration. The best defence against a take-over is strong management.</i>				

Meituan

Meeting Date: 06/30/2023

Country: Cayman Islands

Ticker: 3690

Meeting Type: Annual

Primary ISIN: KYG596691041

Primary SEDOL: BGJW376

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Marjorie Mun Tak Yang as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Wang Huiwen as Director	Mgmt	For	For
	<i>Voter Rationale: A vote AGAINST the election of Wang Huiwen is warranted given that his failure to ensure the company's compliance with relevant rules and regulations raise serious concerns on their ability to fulfill fiduciary duties in the company. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
4	Elect Orr Gordon Robert Halyburton as Director	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them.</i>			
5	Elect Leng Xuesong as Director	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Class B Shares	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
10	Approve Amendments to the Post-IPO Share Option Scheme and Related Transactions	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i>			
11	Approve Amendments to the Post-IPO Share Award Scheme and Related Transactions	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i>			
12	Approve the Scheme Limit	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve the Service Provider Sublimit	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i></p>				
14	Approve Issuance of Class B Shares to Orr Gordon Robert Halyburton Under the Post-IPO Share Award Scheme and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i></p>				
15	Approve Issuance of Class B Shares to Leng Xuesong Under the Post-IPO Share Award Scheme and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i></p>				
16	Approve Issuance of Class B Shares to Shum Heung Yeung Harry Under the Post-IPO Share Award Scheme and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i></p>				
17	Approve Amendments to the Existing Articles of Association and Adopt Seventh Amended and Restated Memorandum and Articles of Association and Related Transactions	Mgmt	For	For

Melco International Development Limited

Meeting Date: 06/23/2023

Country: Hong Kong

Ticker: 200

Meeting Type: Annual

Primary ISIN: HK0200030994

Primary SEDOL: B092QP3

Melco International Development Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a1	Elect Evan Andrew Winkler as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2a2	Elect Chung Yuk Man, Clarence as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2a3	Elect Karuna Evelyne Shinsho as Director	Mgmt	For	For
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5.2	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

MercadoLibre, Inc.

Meeting Date: 06/07/2023

Country: USA

Ticker: MELI

Meeting Type: Annual

Primary ISIN: US58733R1023

Primary SEDOL: B23X1H3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Susan Segal	Mgmt	For	For
1.2	Elect Director Mario Eduardo Vazquez	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.3	Elect Director Alejandro Nicolas Aguzin	Mgmt	For	For

MercadoLibre, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Long-term incentives should not be delivered via cash or other non-equity vehicles. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Pistrelli, Henry Martin y Asociados S.R.L., as Auditors	Mgmt	For	For

Mercedes-Benz Group AG

Meeting Date: 05/03/2023

Country: Germany

Ticker: MBG

Meeting Type: Annual

Primary ISIN: DE0007100000

Primary SEDOL: 5529027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 5.20 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	Against
<p><i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i></p>				
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2023	Mgmt	For	Against
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the 2024 Interim Financial Statements until the 2024 AGM	Mgmt	For	For
5.3	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2024 and for the Review of Interim Financial Statements after the 2024 AGM	Mgmt	For	For
6	Elect Stefan Pierer to the Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

Mercedes-Benz Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Remuneration of Supervisory Board	Mgmt	For	For
8	Approve Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
9	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
10	Approve Creation of EUR 1 Billion Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For
11	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
12	Amend Articles Re: Participation of Supervisory Board Members in the Virtual Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

Mercer International Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: MERC

Meeting Type: Annual

Primary ISIN: US5880561015

Primary SEDOL: 2053024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jimmy S.H. Lee	Mgmt	For	For
1.2	Elect Director Juan Carlos Bueno	Mgmt	For	For
1.3	Elect Director William D. McCartney	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.4	Elect Director James Shepherd	Mgmt	For	For
1.5	Elect Director Alan C. Wallace	Mgmt	For	For
1.6	Elect Director Linda J. Welty	Mgmt	For	For
1.7	Elect Director Rainer Rettig	Mgmt	For	For
1.8	Elect Director Alice Laberge	Mgmt	For	For
1.9	Elect Director Janine North	Mgmt	For	For

Mercer International Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Director Torbjorn Loof	Mgmt	For	For
1.11	Elect Director Thomas Kevin Corrick	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Merck & Co., Inc.

Meeting Date: 05/23/2023

Country: USA

Ticker: MRK

Meeting Type: Annual

Primary ISIN: US58933Y1055

Primary SEDOL: 2778844

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Douglas M. Baker, Jr.	Mgmt	For	For
1b	Elect Director Mary Ellen Coe	Mgmt	For	For
1c	Elect Director Pamela J. Craig	Mgmt	For	For
1d	Elect Director Robert M. Davis	Mgmt	For	For
1e	Elect Director Thomas H. Glocer	Mgmt	For	For
1f	Elect Director Risa J. Lavizzo-Mourey	Mgmt	For	For
1g	Elect Director Stephen L. Mayo	Mgmt	For	For
1h	Elect Director Paul B. Rothman	Mgmt	For	For
1i	Elect Director Patricia F. Russo	Mgmt	For	For
1j	Elect Director Christine E. Seidman	Mgmt	For	For
1k	Elect Director Inge G. Thulin	Mgmt	For	For
1l	Elect Director Kathy J. Warden	Mgmt	For	For
1m	Elect Director Peter C. Wendell	Mgmt	For	For

Merck & Co., Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Report on Risks Related to Operations in China	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
6	Report on Access to COVID-19 Products	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
7	Adopt Policy to Require Third-Party Organizations to Annually Report Expenditures for Political Activities	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
8	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
9	Publish a Congruency Report of Partnerships with Globalist Organizations	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
10	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Merit Medical Systems, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: MMSI

Meeting Type: Annual

Primary ISIN: US5898891040

Primary SEDOL: 2580555

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lonny J. Carpenter	Mgmt	For	For

Merit Medical Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director David K. Floyd	Mgmt	For	For
1c	Elect Director Lynne N. Ward	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Merus N.V.

Meeting Date: 05/26/2023

Country: Netherlands

Ticker: MRUS

Meeting Type: Annual

Primary ISIN: NL0011606264

Primary SEDOL: BZBY005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
2	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Approve Discharge of Directors	Mgmt	For	For
4	Re-Elect Sven (Bill) Ante Lundberg as Executive Director	Mgmt	For	For
5	Re-Elect Anand Mehra as Non-Executive Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
6	Re-Elect Victor Sandor as Non-Executive Director	Mgmt	For	For
7	Grant Board Authority to Issue Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company. Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Merus N.V.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
10	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Meta Platforms, Inc.

Meeting Date: 05/31/2023	Country: USA	Ticker: META
	Meeting Type: Annual	
	Primary ISIN: US30303M1027	Primary SEDOL: B7TL820

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peggy Alford	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time</i>				
1.2	Elect Director Marc L. Andreessen	Mgmt	For	For
1.3	Elect Director Andrew W. Houston	Mgmt	For	For
1.4	Elect Director Nancy Killefer	Mgmt	For	For
1.5	Elect Director Robert M. Kimmitt	Mgmt	For	Withhold
<i>Voter Rationale: This director is not sufficiently independent to serve as the independent lead director. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.6	Elect Director Sheryl K. Sandberg	Mgmt	For	For
1.7	Elect Director Tracey T. Travis	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time</i>				
1.8	Elect Director Tony Xu	Mgmt	For	For
1.9	Elect Director Mark Zuckerberg	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Report on Government Take Down Requests	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For
	<i>Voter Rationale: One share, one vote is a fundamental element of good corporate governance. Companies should not create shares with impaired or enhanced voting rights.</i>			
5	Report on Human Rights Impact Assessment of Targeted Advertising	SH	Against	For
	<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i>			
6	Report on Lobbying Payments and Policy	SH	Against	For
	<i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i>			
7	Report on Allegations of Political Entanglement and Content Management Biases in India	SH	Against	For
	<i>Voter Rationale: We appreciate that Meta published a human rights report outlining its human rights impact assessment in India. However, given shareholders would benefit from increased information regarding its content management in India.</i>			
8	Report on Framework to Assess Company Lobbying Alignment with Climate Goals	SH	Against	For
	<i>Voter Rationale: Shareholders would benefit from more granular information to ensure the company's lobbying and policy influence activities are aligned with its climate commitments.</i>			
9	Report on Data Privacy regarding Reproductive Healthcare	SH	Against	For
	<i>Voter Rationale: Shareholders would benefit from increased transparency regarding how the company protects consumers' data privacy from abortion-related law enforcement requests and thus mitigating reputational and business risk.</i>			
10	Report on Enforcement of Community Standards and User Content	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>			
11	Report on Child Safety and Harm Reduction	SH	Against	For
	<i>Voter Rationale: Shareholders would benefit from increased transparency on how the company is managing, measuring, and tracking risks related to child safety on the company's platforms.</i>			
12	Report on Executive Pay Calibration to Externalized Costs	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			
13	Commission Independent Review of Audit & Risk Oversight Committee	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			

Metalurgica Gerdau SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: GOAU4

Meeting Type: Annual

Primary ISIN: BRGOAUACNPR8

Primary SEDOL: 2648862

Metalurgica Gerdau SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
2	Elect Marcio Hamilton Ferreira as Director Appointed by Preferred Shareholder	SH	None	For
3	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
4	Elect Vinicius Balbino Bouhid as Fiscal Council Member and Cristina Fontes Doherty as Alternate Appointed by Preferred Shareholder	SH	None	For

MetLife, Inc.

Meeting Date: 06/20/2023

Country: USA

Ticker: MET

Meeting Type: Annual

Primary ISIN: US59156R1086

Primary SEDOL: 2573209

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Cheryl W. Grise	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1b	Elect Director Carlos M. Gutierrez	Mgmt	For	For
1c	Elect Director Carla A. Harris	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1d	Elect Director Gerald L. Hassell	Mgmt	For	For
1e	Elect Director David L. Herzog	Mgmt	For	For
1f	Elect Director R. Glenn Hubbard	Mgmt	For	For
1g	Elect Director Jeh C. Johnson	Mgmt	For	For
1h	Elect Director Edward J. Kelly, III	Mgmt	For	For
1i	Elect Director William E. Kennard	Mgmt	For	For

MetLife, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Michel A. Khalaf	Mgmt	For	For
1k	Elect Director Catherine R. Kinney	Mgmt	For	For
1l	Elect Director Diana L. McKenzie	Mgmt	For	For
1m	Elect Director Denise M. Morrison	Mgmt	For	For
1n	Elect Director Mark A. Weinberger	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Metropolitan Bank & Trust Company

Meeting Date: 04/26/2023

Country: Philippines

Ticker: MBT

Meeting Type: Annual

Primary ISIN: PHY6028G1361

Primary SEDOL: 6514442

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Annual Meeting	Mgmt	For	For
2	Ratify All Acts and Resolutions of the Board of Directors, Management and All Committees	Mgmt	For	For
	Elect 12 Directors by Cumulative Voting	Mgmt		
3.1	Elect Arthur Ty as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3.2	Elect Francisco C. Sebastian as Director	Mgmt	For	For
3.3	Elect Fabian S. Dee as Director	Mgmt	For	For
3.4	Elect Alfred V. Ty as Director	Mgmt	For	For
3.5	Elect Vicente R. Cuna, Jr. as Director	Mgmt	For	For

Metropolitan Bank & Trust Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.6	Elect Solomon S. Cua as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3.7	Elect Jose Vicente L. Alde as Director	Mgmt	For	For
3.8	Elect Edgar O. Chua as Director	Mgmt	For	For
3.9	Elect Angelica H. Lavares as Director	Mgmt	For	For
3.10	Elect Philip G. Soliven as Director	Mgmt	For	For
3.11	Elect Marcelo C. Fernando, Jr. as Director	Mgmt	For	For
3.12	Elect Juan Miguel L. Escaler as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
4	Appoint Sycip Gorres Velayo & Co. as External Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Mettler-Toledo International Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: MTD

Meeting Type: Annual

Primary ISIN: US5926881054

Primary SEDOL: 2126249

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert F. Spoerry	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.2	Elect Director Roland Diggelmann	Mgmt	For	For
1.3	Elect Director Domitille Doat-Le Bigot	Mgmt	For	For
1.4	Elect Director Elisha W. Finney	Mgmt	For	For
1.5	Elect Director Richard Francis	Mgmt	For	For
1.6	Elect Director Michael A. Kelly	Mgmt	For	For
1.7	Elect Director Thomas P. Salice	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.8	Elect Director Ingrid Zhang	Mgmt	For	For

Mettler-Toledo International Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

MGM Resorts International

Meeting Date: 05/02/2023	Country: USA	Ticker: MGM
	Meeting Type: Annual	
	Primary ISIN: US5529531015	Primary SEDOL: 2547419

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Barry Diller	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1b	Elect Director Alexis M. Herman	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director William J. Hornbuckle	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1d	Elect Director Mary Chris Jammet	Mgmt	For	For
1e	Elect Director Joey Levin	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1f	Elect Director Rose McKinney-James	Mgmt	For	For

MGM Resorts International

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Keith A. Meister	Mgmt	For	For
1h	Elect Director Paul Salem	Mgmt	For	For
1i	Elect Director Jan G. Swartz	Mgmt	For	For
1j	Elect Director Daniel J. Taylor	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1k	Elect Director Ben Winston	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Micro-Star International Co., Ltd.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 2377

Meeting Type: Annual

Primary ISIN: TW0002377009

Primary SEDOL: 6133450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Migros Ticaret AS

Meeting Date: 04/11/2023

Country: Turkey

Ticker: MGROS.E

Meeting Type: Annual

Primary ISIN: TREMGTI00012

Primary SEDOL: B50PPK4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		

Migros Ticaret AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Profit Distribution Policy	Mgmt	For	For
7	Approve Allocation of Income	Mgmt	For	For
8	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
9	Approve Director Remuneration	Mgmt	For	For
10	Ratify External Auditors	Mgmt	For	Against
<p><i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor.</i></p>				
11	Receive Information on Donations Made in 2022 and Approve Upper Limit of Donations for 2023	Mgmt	For	For
12	Approve Donations for Earthquake Relief Efforts	Mgmt	For	For
13	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
14	Receive Information in Accordance with Article 1.3.6 of Capital Market Board Corporate Governance Principles	Mgmt		
15	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
16	Close Meeting	Mgmt		

Minebea Mitsumi, Inc.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6479

Meeting Type: Annual

Primary ISIN: JP3906000009

Primary SEDOL: 6642406

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Kainuma, Yoshihisa	Mgmt	For	For
2.2	Elect Director Moribe, Shigeru	Mgmt	For	For
2.3	Elect Director Yoshida, Katsuhiko	Mgmt	For	For
2.4	Elect Director Iwaya, Ryozo	Mgmt	For	For
2.5	Elect Director None, Shigeru	Mgmt	For	For
2.6	Elect Director Mizuma, Satoshi	Mgmt	For	For
2.7	Elect Director Suzuki, Katsutoshi	Mgmt	For	For
2.8	Elect Director Miyazaki, Yuko	Mgmt	For	For
2.9	Elect Director Matsumura, Atsuko	Mgmt	For	For
2.10	Elect Director Haga, Yuko	Mgmt	For	For
2.11	Elect Director Katase, Hirofumi	Mgmt	For	For
2.12	Elect Director Matsuoka, Takashi	Mgmt	For	For
3.1	Appoint Statutory Auditor Tsukagoshi, Masahiro	Mgmt	For	For
3.2	Appoint Statutory Auditor Yamamoto, Hiroshi	Mgmt	For	For
3.3	Appoint Statutory Auditor Hoshino, Makoto	Mgmt	For	For

Minerva SA

Meeting Date: 04/18/2023

Country: Brazil

Ticker: BEEF3

Meeting Type: Annual

Primary ISIN: BRBEEFACNOR6

Primary SEDOL: B23GH52

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
3	Approve Allocation of Income and Dividends	Mgmt	For	For

Minerva SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Install Fiscal Council	Mgmt	For	For
5	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
6	Elect Fiscal Council Members	Mgmt	For	For
7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: A vote AGAINST this request is warranted because lack of timely disclosure prevents international institutional investors from making an informed voting decision.</i></p>				
8	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this item is warranted because, despite disclosing information regarding the remuneration paid in the most recent fiscal year, the company has failed to provide a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap.</i></p>				
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	For

Ming Yuan Cloud Group Holdings Ltd.

Meeting Date: 05/29/2023

Country: Cayman Islands

Ticker: 909

Meeting Type: Annual

Primary ISIN: KYG6142R1092

Primary SEDOL: BMC5QM0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A1	Elect Gao Yu as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2A2	Elect Liang Guozhi as Director	Mgmt	For	For
2A3	Elect Li Hanhui as Director	Mgmt	For	For
2A4	Elect Tong Naqiong as Director	Mgmt	For	For
2B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

Ming Yuan Cloud Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Mint Group Limited

Meeting Date: 05/31/2023

Country: Cayman Islands

Ticker: 425

Meeting Type: Annual

Primary ISIN: KYG6145U1094

Primary SEDOL: B0RJCG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Wei Ching Lien as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Elect Zhang Yuxia as Director	Mgmt	For	For
5	Elect Mok Kwai Pui Bill as Director	Mgmt	For	For
6	Elect Tatsunobu Sako as Director	Mgmt	For	For
7	Approve and Confirm the Service Contract, Including Remuneration, of Wei Ching Lien	Mgmt	For	For
8	Approve and Confirm the Service Contract, Including Remuneration, of Zhang Yuxia	Mgmt	For	For
9	Approve and Confirm the Service Contract, Including Remuneration, of Chin Chien Ya	Mgmt	For	For

Minth Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve and Confirm the Terms of Appointment, Including Remuneration, of Wang Ching	Mgmt	For	For
11	Approve and Confirm the Terms of Appointment, Including Remuneration, of Chen Quan Shi	Mgmt	For	For
12	Approve and Confirm the Terms of Appointment, Including Remuneration, of Mok Kwai Pui Bill	Mgmt	For	For
13	Approve and Confirm the Terms of Appointment, Including Remuneration, of Tatsunobu Sako	Mgmt	For	For
14	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
15	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
17	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
18	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
19	Adopt Amended and Restated Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Misr Fertilizers Production Co. MOPCO

Meeting Date: 04/15/2023

Country: Egypt

Ticker: MFPC

Meeting Type: Annual

Primary ISIN: EGS39061C014

Primary SEDOL: BWSW8F2

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Business Approve Board Report and Corporate Governance Report on Company Operations for FY 2022	Mgmt	For	Do Not Vote

Misr Fertilizers Production Co. MOPCO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Central Auditing Organization Report on Company Standalone and Consolidated Financial Statements for FY 2022	Mgmt	For	Do Not Vote
3	Approve Auditors' Report on Company Standalone and Consolidated Financial Statements for FY 2022	Mgmt	For	Do Not Vote
4	Accept Standalone and Consolidated Financial Statements and Statutory Reports for FY 2022	Mgmt	For	Do Not Vote
5	Approve Allocation of Income and Dividends for FY 2022	Mgmt	For	Do Not Vote
6	Approve Discharge of Chairman and Directors for FY 2022	Mgmt	For	Do Not Vote
7	Ratify Changes in the Composition of the Board	Mgmt	For	Do Not Vote
8	Approve Sitting Fees and Travel Allowances of Directors for FY 2023	Mgmt	For	Do Not Vote
9	Appoint Auditor and Fix His Remuneration for FY 2023	Mgmt	For	Do Not Vote
10	Approve Charitable Donations for FY 2022 and FY 2023	Mgmt	For	Do Not Vote
11	Approve Related Party Transactions for FY 2023	Mgmt	For	Do Not Vote

Misr Fertilizers Production Co. MOPCO

Meeting Date: 04/15/2023

Country: Egypt

Ticker: MFPC

Meeting Type: Extraordinary Shareholders

Primary ISIN: EGS39061C014

Primary SEDOL: BWSW8F2

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Business Amend Articles 3 and 5 of Bylaws	Mgmt	For	Do Not Vote

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Mister Car Wash, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: MCW

Meeting Type: Annual

Primary ISIN: US60646V1052

Primary SEDOL: BNR RP65

Mister Car Wash, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Kristofer Galashan	Mgmt	For	Withhold
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board structure, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Jeffrey Suer	Mgmt	For	For
1.3	Elect Director Ronald Kirk	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board structure, each of which adversely impacts shareholder rights.</i>			
1.4	Elect Director Veronica Rogers	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Amend Certificate of Incorporation to Reflect Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	Against
	<i>Voter Rationale: This amendment is not in the best interest of shareholders.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			

Mitsubishi Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8058

Meeting Type: Annual

Primary ISIN: JP3898400001

Primary SEDOL: 6596785

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 103	Mgmt	For	For
2.1	Elect Director Kakiuchi, Takehiko	Mgmt	For	For
2.2	Elect Director Nakanishi, Katsuya	Mgmt	For	For
2.3	Elect Director Tanaka, Norikazu	Mgmt	For	For
2.4	Elect Director Kashiwagi, Yutaka	Mgmt	For	For
2.5	Elect Director Nochi, Yuzo	Mgmt	For	For
2.6	Elect Director Tatsuoka, Tsuneyoshi	Mgmt	For	For

Mitsubishi Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Director Miyanaga, Shunichi	Mgmt	For	For
2.8	Elect Director Akiyama, Sakie	Mgmt	For	For
2.9	Elect Director Sagiya, Mari	Mgmt	For	For
3	Appoint Statutory Auditor Murakoshi, Akira	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Performance-Based Cash Compensation Ceiling for Directors	Mgmt	For	For
5	Amend Articles to Disclose Greenhouse Gas Emission Reduction Targets Aligned with Goals of Paris Agreement	SH	Against	For
<i>Voter Rationale: A vote FOR this shareholder proposal is recommended because:- The company's net zero 2050 commitment covers its scope 1, 2, and 3 category 15 emission that account for up to 6 percent of its total emissions. The request under Item 5 is to set and disclose a business plan with short term and mid-term greenhouse gas emission targets aligned with the goals of the Paris agreement. While the newly disclosure of the scope 3 (cat 11) GHG emissions is positively noted, the absence of any detailed information about the plan with regards to the strategy addressing the company's scope 3 category 11 (use of sold products) that represent approx. 94 percent of the company's total emissions raises concerns about the credibility of the company's net zero commitment.</i>				
6	Amend Articles to Disclose Evaluation concerning Consistency between Capital Expenditures and Net Zero Greenhouse Gas Emissions by 2050 Commitment	SH	Against	For
<i>Voter Rationale: A vote FOR this shareholder proposal is recommended because:- The capital expenditure disclosure requested under Item 6 would help investors understand the financial risks the company is facing in a decarbonized economy where demand in oil & gas will progressively decrease. In addition, the proposal wording is deemed sufficiently accurate without being too prescriptive and should therefore not lead the company to breach any trade secrets while the requested annual reporting effort does not appear overly burdensome.</i>				

Mitsubishi Electric Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6503

Meeting Type: Annual

Primary ISIN: JP3902400005

Primary SEDOL: 6597045

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yabunaka, Mitoji	Mgmt	For	For
1.2	Elect Director Watanabe, Kazunori	Mgmt	For	For
1.3	Elect Director Koide, Hiroko	Mgmt	For	For
1.4	Elect Director Kosaka, Tatsuro	Mgmt	For	For
1.5	Elect Director Yanagi, Hiroyuki	Mgmt	For	For
1.6	Elect Director Egawa, Masako	Mgmt	For	For
1.7	Elect Director Matsuyama, Haruka	Mgmt	For	For
1.8	Elect Director Uruma, Kei	Mgmt	For	For

Mitsubishi Electric Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Kawagoishi, Tadashi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
1.10	Elect Director Masuda, Kuniaki	Mgmt	For	For
1.11	Elect Director Nagasawa, Jun	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
1.12	Elect Director Takeda, Satoshi	Mgmt	For	For

Mitsubishi Estate Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 8802

Meeting Type: Annual

Primary ISIN: JP3899600005

Primary SEDOL: 6596729

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	Mgmt	For	For
2.1	Elect Director Yoshida, Junichi	Mgmt	For	For
2.2	Elect Director Nakajima, Atsushi	Mgmt	For	For
2.3	Elect Director Naganuma, Bunroku	Mgmt	For	For
2.4	Elect Director Umeda, Naoki	Mgmt	For	For
2.5	Elect Director Hirai, Mikihiro	Mgmt	For	For
2.6	Elect Director Nishigai, Noboru	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.7	Elect Director Katayama, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.8	Elect Director Okamoto, Tsuyoshi	Mgmt	For	For
2.9	Elect Director Narukawa, Tetsuo	Mgmt	For	For
2.10	Elect Director Shirakawa, Masaaki	Mgmt	For	For
2.11	Elect Director Nagase, Shin	Mgmt	For	For
2.12	Elect Director Sueyoshi, Wataru	Mgmt	For	For
2.13	Elect Director Sonoda, Ayako	Mgmt	For	For
2.14	Elect Director Melanie Brock	Mgmt	For	For

Mitsubishi Heavy Industries, Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 7011

Meeting Type: Annual

Primary ISIN: JP3900000005

Primary SEDOL: 6597067

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	Mgmt	For	For
2.1	Elect Director Miyanaga, Shunichi	Mgmt	For	For
2.2	Elect Director Izumisawa, Seiji	Mgmt	For	For
2.3	Elect Director Kaguchi, Hitoshi	Mgmt	For	For
2.4	Elect Director Kozawa, Hisato	Mgmt	For	For
2.5	Elect Director Kobayashi, Ken	Mgmt	For	For
2.6	Elect Director Hirano, Nobuyuki	Mgmt	For	For
2.7	Elect Director Furusawa, Mitsuhiro	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Tokunaga, Setsuo	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Unora, Hiro	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Morikawa, Noriko	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Ii, Masako	Mgmt	For	For
4	Elect Alternate Director and Audit Committee Member Oka, Nobuhiro	Mgmt	For	For

Mitsubishi Motors Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 7211

Meeting Type: Annual

Primary ISIN: JP3899800001

Primary SEDOL: 6598446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	Mgmt	For	For
2.1	Elect Director Hiraku, Tomofumi	Mgmt	For	For
2.2	Elect Director Kato, Takao	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				

Mitsubishi Motors Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Elect Director Inada, Hitoshi	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.4	Elect Director Miyanaga, Shunichi	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
2.5	Elect Director Koda, Main	Mgmt	For	For
2.6	Elect Director Sasae, Kenichiro	Mgmt	For	For
2.7	Elect Director Sakamoto, Hideyuki	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Nakamura, Yoshihiko	Mgmt	For	For
2.9	Elect Director Tagawa, Joji	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
2.10	Elect Director Ikushima, Takahiko	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.11	Elect Director Kakiuchi, Takehiko	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.12	Elect Director Mike, Kanetsugu	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.13	Elect Director Ogushi, Junko	Mgmt	For	For

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 8306

Meeting Type: Annual

Primary ISIN: JP3902900004

Primary SEDOL: 6335171

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	Mgmt	For	For
2.1	Elect Director Fujii, Mariko	Mgmt	For	For
2.2	Elect Director Honda, Keiko	Mgmt	For	For
2.3	Elect Director Kato, Kaoru	Mgmt	For	For

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Kuwabara, Satoko	Mgmt	For	For
2.5	Elect Director Nomoto, Hirofumi	Mgmt	For	For
2.6	Elect Director David A. Sneider	Mgmt	For	For
2.7	Elect Director Tsuji, Koichi	Mgmt	For	For
2.8	Elect Director Tarisa Watanagase	Mgmt	For	For
2.9	Elect Director Miyanaga, Kenichi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.10	Elect Director Shinke, Ryoichi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.11	Elect Director Mike, Kanetsugu	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavourable ROE performance.</i>				
2.12	Elect Director Kamezawa, Hironori	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavourable ROE performance.</i>				
2.13	Elect Director Nagashima, Iwao	Mgmt	For	For
2.14	Elect Director Hanzawa, Junichi	Mgmt	For	For
2.15	Elect Director Kobayashi, Makoto	Mgmt	For	For
3	Amend Articles to Disclose Transition Plan to Align Lending and Investment Portfolios with Goals of Paris Agreement	SH	Against	Against
<i>Voter Rationale: The proposal wording is broad and it is not clear from this exactly what the expectations are of the filers, which the bank does not already commit to or implement. The company are members of the NZBA and have confirmed that they will have interim 2030 sectoral financed emissions targets for 9 key sectors by October 2024. The company already have commitments and financing exclusion policies in place for thermal coal mining and coal-fired power generation</i>				
4	Amend Articles to Prohibit Transactions with Defamatory Companies	SH	Against	Against
<i>Voter Rationale: This proposal is overly prescriptive and is best left to management judgment under the oversight of the board of directors.</i>				
5	Amend Articles to Carefully Carry Out Transactions with Male-Dominated Companies	SH	Against	Against
<i>Voter Rationale: This proposal is overly prescriptive and is best left to management judgment under the oversight of the board of directors.</i>				
6	Amend Articles to Prohibit Deletion of IR Contents from Company Websites	SH	Against	Against
<i>Voter Rationale: This proposal is overly prescriptive and is best left to management judgment under the oversight of the board of directors.</i>				

Mitsui & Co., Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 8031

Meeting Type: Annual

Primary ISIN: JP3893600001

Primary SEDOL: 6597302

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Yasunaga, Tatsuo	Mgmt	For	For
2.2	Elect Director Hori, Kenichi	Mgmt	For	For
2.3	Elect Director Uno, Motoaki	Mgmt	For	For
2.4	Elect Director Takemasu, Yoshiaki	Mgmt	For	For
2.5	Elect Director Nakai, Kazumasa	Mgmt	For	For
2.6	Elect Director Shigeta, Tetsuya	Mgmt	For	For
2.7	Elect Director Sato, Makoto	Mgmt	For	For
2.8	Elect Director Matsui, Toru	Mgmt	For	For
2.9	Elect Director Daikoku, Tetsuya	Mgmt	For	For
2.10	Elect Director Samuel Walsh	Mgmt	For	For
2.11	Elect Director Uchiyamada, Takeshi	Mgmt	For	For
2.12	Elect Director Egawa, Masako	Mgmt	For	For
2.13	Elect Director Ishiguro, Fujiyo	Mgmt	For	For
2.14	Elect Director Sarah L. Casanova	Mgmt	For	For
2.15	Elect Director Jessica Tan Soon Neo	Mgmt	For	For
3.1	Appoint Statutory Auditor Fujiwara, Hirotsu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Hayashi, Makoto	Mgmt	For	For
3.3	Appoint Statutory Auditor Shiotani, Kimiro	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Mitsui Chemicals, Inc.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 4183

Meeting Type: Annual

Primary ISIN: JP3888300005

Primary SEDOL: 6597368

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	For	For

Mitsui Chemicals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director Tannowa, Tsutomu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Hashimoto, Osamu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Yoshino, Tadashi	Mgmt	For	For
2.4	Elect Director Nakajima, Hajime	Mgmt	For	For
2.5	Elect Director Ando, Yoshinori	Mgmt	For	For
2.6	Elect Director Yoshimaru, Yukiko	Mgmt	For	For
2.7	Elect Director Mabuchi, Akira	Mgmt	For	For
2.8	Elect Director Mimura, Takayoshi	Mgmt	For	For
3.1	Appoint Statutory Auditor Goto, Yasuko	Mgmt	For	For
3.2	Appoint Statutory Auditor Ono, Junshi	Mgmt	For	For
4	Approve Cash Compensation Ceiling for Directors and Restricted Stock Plan	Mgmt	For	For
5	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For

Mitsui Fudosan Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 8801

Meeting Type: Annual

Primary ISIN: JP3893200000

Primary SEDOL: 6597603

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	Mgmt	For	For
2.1	Elect Director Komoda, Masanobu	Mgmt	For	For
2.2	Elect Director Ueda, Takashi	Mgmt	For	For
2.3	Elect Director Yamamoto, Takashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Miki, Takayuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Hirokawa, Yoshihiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Mitsui Fudosan Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Suzuki, Shingo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Tokuda, Makoto	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Osawa, Hisashi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Nakayama, Tsunehiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.10	Elect Director Ito, Shinichiro	Mgmt	For	For
2.11	Elect Director Kawai, Eriko	Mgmt	For	For
2.12	Elect Director Indo, Mami	Mgmt	For	For
3.1	Appoint Statutory Auditor Hamamoto, Wataru	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Nakazato, Minoru	Mgmt	For	For
3.3	Appoint Statutory Auditor Mita, Mayo	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

Mitsui High-tec, Inc.

Meeting Date: 04/21/2023

Country: Japan

Ticker: 6966

Meeting Type: Annual

Primary ISIN: JP3892400007

Primary SEDOL: 6597432

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mitsui, Yasunari	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Kuriyama, Masanori	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.3	Elect Director Mitsui, Kozo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

Mitsui High-tec, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Kusano, Toshiaki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Funakoshi, Tomomi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Kyo, Masahide	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

Mitsui Mining & Smelting Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 5706

Meeting Type: Annual

Primary ISIN: JP3888400003

Primary SEDOL: 6597346

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 140	Mgmt	For	For
2.1	Elect Director No, Takeshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.2	Elect Director Kibe, Hisakazu	Mgmt	For	For
2.3	Elect Director Tsunoda, Satoshi	Mgmt	For	For
2.4	Elect Director Okabe, Masato	Mgmt	For	For
2.5	Elect Director Miyaji, Makoto	Mgmt	For	For
2.6	Elect Director Ikenobu, Seiji	Mgmt	For	For
2.7	Elect Director Matsunaga, Morio	Mgmt	For	For
2.8	Elect Director Toida, Kazuhiko	Mgmt	For	For
2.9	Elect Director Takegawa, Keiko	Mgmt	For	For
3	Appoint Statutory Auditor Inoue, Hiroshi	Mgmt	For	For
4	Approve Restricted Stock Plan	Mgmt	For	For
5	Initiate Share Repurchase Program	SH	Against	For
	<i>Voter Rationale: The passage of this item would not require the company to actually repurchase any shares, but only set forth the maximum number of shares the company is allowed to repurchase within the proposed maximum cash outlay. The final decision as to whether the company actually proceeds with share repurchases will be left to the board's discretion.</i>			
6	Amend Articles to Remove All Provisions on Director Indemnification	SH	Against	Against
	<i>Voter Rationale: It appears the current director indemnification is appropriate.</i>			

Mitsui Mining & Smelting Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Amend Articles to Disclose Weighted Average Cost of Capital in Corporate Governance Report	SH	Against	Against
<i>Voter Rationale: While this disclosure may be helpful for shareholders, the articles of incorporation are not an appropriate mechanism for this disclosure.</i>				
8	Amend Articles to Realize Zero Carbon Emissions	SH	Against	Against
<i>Voter Rationale: The Company has shown significant responsiveness to shareholders and to climate-related issues by producing thorough disclosure concerning associated risks and opportunities and by adopting climate-related policies and goals, including a net-zero commitment.</i>				
9	Amend Articles to Determine Representative Directors by Shareholder Vote	SH	Against	Against
<i>Voter Rationale: This proposal appears overly prescriptive.</i>				

Mitsui O.S.K. Lines, Ltd.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 9104

Meeting Type: Annual

Primary ISIN: JP3362700001

Primary SEDOL: 6597584

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 260	Mgmt	For	For
2.1	Elect Director Ikeda, Junichiro	Mgmt	For	For
2.2	Elect Director Hashimoto, Takeshi	Mgmt	For	For
2.3	Elect Director Tanaka, Toshiaki	Mgmt	For	For
2.4	Elect Director Moro, Junko	Mgmt	For	For
2.5	Elect Director Umemura, Hisashi	Mgmt	For	For
2.6	Elect Director Fujii, Hideto	Mgmt	For	For
2.7	Elect Director Katsu, Etsuko	Mgmt	For	For
2.8	Elect Director Onishi, Masaru	Mgmt	For	For
2.9	Elect Director Koshiba, Mitsunobu	Mgmt	For	For
3.1	Appoint Statutory Auditor Hinoka, Yutaka	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Takeda, Fumiko	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Toda, Atsuji	Mgmt	For	For

Mitsuuroko Group Holdings Co., Ltd.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 8131

Meeting Type: Annual

Primary ISIN: JP3894400005

Primary SEDOL: 6597681

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tajima, Kohei	Mgmt	For	Against
	<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Kojima, Kazuhiro	Mgmt	For	For
1.3	Elect Director Matsumoto, Takashi	Mgmt	For	For
1.4	Elect Director Sakanishi, Manabu	Mgmt	For	For
1.5	Elect Director Kawakami, Jun	Mgmt	For	For
1.6	Elect Director Omori, Motoyasu	Mgmt	For	For
1.7	Elect Director Goh Wee Meng	Mgmt	For	For
1.8	Elect Director Yanagisawa, Katsuhisa	Mgmt	For	For
1.9	Elect Director Matsui, Kaori	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Sugahara, Hideo	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Kawano, Yoshiyuki	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Tajima, Kei	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Yanase, Yasutaka	Mgmt	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For

Mizuho Financial Group, Inc.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8411

Meeting Type: Annual

Primary ISIN: JP3885780001

Primary SEDOL: 6591014

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobayashi, Yoshimitsu	Mgmt	For	For
1.2	Elect Director Sato, Ryoji	Mgmt	For	For
1.3	Elect Director Tsukioka, Takashi	Mgmt	For	For
1.4	Elect Director Ono, Kotaro	Mgmt	For	For

Mizuho Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Shinohara, Hiromichi	Mgmt	For	For
1.6	Elect Director Yamamoto, Masami	Mgmt	For	For
1.7	Elect Director Kobayashi, Izumi	Mgmt	For	For
1.8	Elect Director Noda, Yumiko	Mgmt	For	For
1.9	Elect Director Imai, Seiji	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
1.10	Elect Director Hirama, Hisaaki	Mgmt	For	For
1.11	Elect Director Kihara, Masahiro	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
1.12	Elect Director Umemiya, Makoto	Mgmt	For	For
1.13	Elect Director Wakabayashi, Motonori	Mgmt	For	For
1.14	Elect Director Kaminoyama, Nobuhiro	Mgmt	For	For
2	Amend Articles to Disclose Transition Plan to Align Lending and Investment Portfolios with Goals of Paris Agreement	SH	Against	Against
<i>Voter Rationale: The proposal wording is broad, and it is not clear from this exactly what the expectations are of the filers, which the bank does not already commit to or implement. The company already has a transition plan, which includes financed emissions targets for thermal coal mining, power generation, and upstream oil and gas. The company also has fossil fuel financing restrictions in place, which appear largely in line with the goals of the Paris Agreement and 1.5C. While there is room to improve this transition plan, to enhance alignment with 1.5C, the company already provides sufficient disclosure to understand how they are seeking to manage climate risks.</i>				

Moderna, Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: MRNA

Meeting Type: Annual

Primary ISIN: US60770K1079

Primary SEDOL: BGSXTS3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephen Berenson	Mgmt	For	For
1.2	Elect Director Sandra Horning	Mgmt	For	For
1.3	Elect Director Paul Sagan	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				

Moderna, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Report on Feasibility of Technology Transfer to Boost Covid-19 Vaccine Production	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks.</i></p>				

MOL Hungarian Oil & Gas Plc

Meeting Date: 04/27/2023	Country: Hungary	Ticker: MOL
	Meeting Type: Annual	
	Primary ISIN: HU0000153937	Primary SEDOL: BD5ZXH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Electronic Vote Collection Method	Mgmt	For	For
2	Elect Meeting Officials	Mgmt	For	For
3	Approve Standalone and Consolidated Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Approve Company's Corporate Governance Statement	Mgmt	For	For
6	Approve Discharge of Management Board	Mgmt	For	For
7	Ratify Deloitte Auditing and Consulting Ltd. as Auditor and Authorize Board to Fix Its Remuneration	Mgmt	For	For
8	Approve Report on Share Repurchase Program	Mgmt	For	For
9	Authorize Share Repurchase Program	Mgmt	For	Against
<p><i>Voter Rationale: Any share repurchase request in excess of 15% should be undertaken in exceptional circumstances only and be fully justified by the company.</i></p>				
10	Elect Zsolt Hernadi as Management Board Member	Mgmt	For	For

MOL Hungarian Oil & Gas Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Elect Zoltan Aldott as Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
12	Elect Andras Lanczi as Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
13	Elect Peter Biro as Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
14	Elect Peter Biro as Audit Committee Member	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
15	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
16	Amend Terms of Remuneration of Management Board Members	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST the proposed resolution is warranted because the proposal represents an increase in guaranteed variable remuneration paid to the members of the company's management board. Guaranteed variable awards are not in line with the standard market practices.</i>			
17	Amend Terms of Remuneration of Supervisory Board Members	Mgmt	For	For
18	Amend Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Molson Coors Beverage Company

Meeting Date: 05/17/2023

Country: USA

Ticker: TAP

Meeting Type: Annual

Primary ISIN: US60871R2094

Primary SEDOL: B067BM3

Molson Coors Beverage Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Roger G. Eaton	Mgmt	For	Withhold
<i>Voter Rationale: We voted against this director as a member of the audit committee because shareholders should be given the opportunity to approve the auditors annually.</i>				
1.2	Elect Director Charles M. Herington	Mgmt	For	Withhold
<i>Voter Rationale: We voted against this director as a member of the audit committee because shareholders should be given the opportunity to approve the auditors annually.</i>				
1.3	Elect Director H. Sanford Riley	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Momentive Global Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: MNTV

Meeting Type: Special

Primary ISIN: US60878Y1082

Primary SEDOL: BN6MG91

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For
3	Adjourn Meeting	Mgmt	For	For

momo.com, Inc.

Meeting Date: 05/19/2023

Country: Taiwan

Ticker: 8454

Meeting Type: Annual

Primary ISIN: TW0008454000

Primary SEDOL: BJYP111

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Capital Surplus	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect DANIEL M. TSAI, a REPRESENTATIVE of WEALTH MEDIA TECHNOLOGY CO., LTD., with SHAREHOLDER NO.259, as Non-Independent Director	Mgmt	For	For
5.2	Elect JEFF KU, a REPRESENTATIVE of WEALTH MEDIA TECHNOLOGY CO., LTD., with SHAREHOLDER NO.259, as Non-Independent Director	Mgmt	For	For
5.3	Elect JAMIE LIN, a REPRESENTATIVE of WEALTH MEDIA TECHNOLOGY CO., LTD., with SHAREHOLDER NO.259, as Non-Independent Director	Mgmt	For	For
5.4	Elect CHRIS TSAI, a REPRESENTATIVE of WEALTH MEDIA TECHNOLOGY CO., LTD., with SHAREHOLDER NO.259, as Non-Independent Director	Mgmt	For	For
5.5	Elect GEORGE CHANG, a REPRESENTATIVE of WEALTH MEDIA TECHNOLOGY CO., LTD., with SHAREHOLDER NO.259, as Non-Independent Director	Mgmt	For	For
5.6	Elect MAO-HSIUNG, HUANG, a REPRESENTATIVE of TONG-AN INVESTMENT CO., LTD., with SHAREHOLDER NO.20, as Non-Independent Director	Mgmt	For	For
5.7	Elect CHIEH WANG, with ID NO.G120583XXX, as Independent Director	Mgmt	For	For
5.8	Elect EMILY HONG, with ID NO.A221015XXX, as Independent Director	Mgmt	For	For
5.9	Elect MIKE JIANG, with ID NO.A122305XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors - DANIEL M. TSAI	Mgmt	For	For

momo.com, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Release of Restrictions of Competitive Activities of Directors - JEFF KU	Mgmt	For	For
8	Approve Release of Restrictions of Competitive Activities of Directors - JAMIE LIN	Mgmt	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors - CHRIS TSAI	Mgmt	For	For
10	Approve Release of Restrictions of Competitive Activities of Directors - GEORGE CHANG	Mgmt	For	For
11	Approve Release of Restrictions of Competitive Activities of Directors - MAO-HSIUNG, HUANG	Mgmt	For	For
12	Approve Release of Restrictions of Competitive Activities of Independent Directors - CHIEH WANG	Mgmt	For	For
13	Approve Release of Restrictions of Competitive Activities of Independent Directors - EMILY HONG	Mgmt	For	For
14	Approve Release of Restrictions of Competitive Activities of Independent Directors - MIKE JIANG.	Mgmt	For	For

Mondelez International, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: MDLZ

Meeting Type: Annual

Primary ISIN: US6092071058

Primary SEDOL: B8CKK03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lewis W.K. Booth	Mgmt	For	For
1b	Elect Director Charles E. Bunch	Mgmt	For	For
1c	Elect Director Ertharin Cousin	Mgmt	For	For
1d	Elect Director Jorge S. Mesquita	Mgmt	For	For
1e	Elect Director Anindita Mukherjee	Mgmt	For	For
1f	Elect Director Jane Hamilton Nielsen	Mgmt	For	For
1g	Elect Director Patrick T. Siewert	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1h	Elect Director Michael A. Todman	Mgmt	For	For
1i	Elect Director Dirk Van de Put	Mgmt	For	For

Mondelez International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
6	Report on 2025 Cage-Free Egg Goal	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
7	Report on Targets to Eradicate Child Labor in Cocoa Supply Chain	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Monex Group, Inc.

Meeting Date: 06/24/2023

Country: Japan

Ticker: 8698

Meeting Type: Annual

Primary ISIN: JP3869970008

Primary SEDOL: B01S2L7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Matsumoto, Oki	Mgmt	For	For
1.2	Elect Director Seimej, Yuko	Mgmt	For	For
1.3	Elect Director Oyagi, Takashi	Mgmt	For	For
1.4	Elect Director Yamada, Naofumi	Mgmt	For	For
1.5	Elect Director Makihara, Jun	Mgmt	For	For
1.6	Elect Director Ishiguro, Fujiyo	Mgmt	For	For
1.7	Elect Director Domae, Nobuo	Mgmt	For	For
1.8	Elect Director Koizumi, Masaaki	Mgmt	For	For
1.9	Elect Director Konno, Shiho	Mgmt	For	For
1.10	Elect Director Ungyong Shu	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Monex Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.11	Elect Director Kuno, Sachiko	Mgmt	For	For

Montage Technology Co., Ltd.

Meeting Date: 05/04/2023	Country: China	Ticker: 688008	
	Meeting Type: Special		
		Primary ISIN: CNE100003MN7	Primary SEDOL: BK7F3F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>	Mgmt	For	Against
2	Approve Management Method of Employee Share Purchase Plan <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>	Mgmt	For	Against
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>	Mgmt	For	Against

Montauk Renewables, Inc.

Meeting Date: 06/05/2023	Country: USA	Ticker: MNTK	
	Meeting Type: Annual		
		Primary ISIN: US61218C1036	Primary SEDOL: BN6HHQ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jennifer Cunningham	Mgmt	For	For
1b	Elect Director Sean F. McClain	Mgmt	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Moody's Corporation

Meeting Date: 04/18/2023

Country: USA

Ticker: MCO

Meeting Type: Annual

Primary ISIN: US6153691059

Primary SEDOL: 2252058

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jorge A. Bermudez	Mgmt	For	For
1b	Elect Director Therese Esperdy	Mgmt	For	For
1c	Elect Director Robert Fauber	Mgmt	For	For
1d	Elect Director Vincent A. Forlenza	Mgmt	For	For
1e	Elect Director Kathryn M. Hill	Mgmt	For	For
1f	Elect Director Lloyd W. Howell, Jr.	Mgmt	For	For
1g	Elect Director Jose M. Minaya	Mgmt	For	For
1h	Elect Director Leslie F. Seidman	Mgmt	For	For
1i	Elect Director Zig Serafin	Mgmt	For	For
1j	Elect Director Bruce Van Saun	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Morgan Stanley

Meeting Date: 05/19/2023

Country: USA

Ticker: MS

Meeting Type: Annual

Primary ISIN: US6174464486

Primary SEDOL: 2262314

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Alistair Darling	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Thomas H. Glocer	Mgmt	For	For
1c	Elect Director James P. Gorman	Mgmt	For	For
1d	Elect Director Robert H. Herz	Mgmt	For	For
1e	Elect Director Erika H. James	Mgmt	For	For
1f	Elect Director Hironori Kamezawa	Mgmt	For	For
1g	Elect Director Shelley B. Leibowitz	Mgmt	For	For
1h	Elect Director Stephen J. Luczo	Mgmt	For	For
1i	Elect Director Jami Miscik	Mgmt	For	For
1j	Elect Director Masato Miyachi	Mgmt	For	For
1k	Elect Director Dennis M. Nally	Mgmt	For	For
1l	Elect Director Mary L. Schapiro	Mgmt	For	For
1m	Elect Director Perry M. Traquina	Mgmt	For	For
1n	Elect Director Rayford Wilkins, Jr.	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
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Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.

6	Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	SH	Against	Against
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MOS FOOD SERVICES, INC.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 8153

Meeting Type: Annual

Primary ISIN: JP3922400001

Primary SEDOL: 6605830

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	Mgmt	For	For

MOS FOOD SERVICES, INC.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Appoint Statutory Auditor Usui, Tsukasa	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Matsumura, Takaharu	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Murase, Takako	Mgmt	For	For

Motorola Solutions, Inc.

Meeting Date: 05/16/2023	Country: USA	Ticker: MSI
	Meeting Type: Annual	
	Primary ISIN: US6200763075	Primary SEDOL: B5BKPQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gregory Q. Brown	Mgmt	For	For
1b	Elect Director Kenneth D. Denman	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board</i>				
1c	Elect Director Egon P. Durban	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1d	Elect Director Ayanna M. Howard	Mgmt	For	For
1e	Elect Director Clayton M. Jones	Mgmt	For	For
1f	Elect Director Judy C. Lewent	Mgmt	For	For
1g	Elect Director Gregory K. Mondre	Mgmt	For	For
1h	Elect Director Joseph M. Tucci	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Meeting Date: 06/22/2023

Country: USA

Ticker: MOV

Meeting Type: Annual

Primary ISIN: US6245801062

Primary SEDOL: 2643168

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter A. Bridgman	Mgmt	For	For
1.2	Elect Director Alex Grinberg	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1.3	Elect Director Efraim Grinberg	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i>				
1.4	Elect Director Alan H. Howard	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.5	Elect Director Richard Isserman	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1.6	Elect Director Ann Kirschner	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.7	Elect Director Maya Peterson	Mgmt	For	For
1.8	Elect Director Stephen Sadove	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Plan renewal should be subject to shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Movida Participacoes SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: MOV13

Meeting Type: Annual

Primary ISIN: BRMOVIACNOR0

Primary SEDOL: BD448C6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Movida Participacoes SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: MOV13

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRMOVIACNOR0

Primary SEDOL: BD448C6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: The company's remuneration disclosure lacks transparency, and the figure reported for the total compensation of its highest-paid executive does not appear inclusive of all elements of the executive's pay. The company discloses 26.3% of total executive remuneration for FY22 as "extraordinary payments" under variable compensation, but does not disclose any information on this.</i>				
2	Amend Article 1	Mgmt	For	For
3	Amend Article 2	Mgmt	For	For
4	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
5	Amend Article 6	Mgmt	For	For
6	Amend Article 7	Mgmt	For	For

Movida Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Amend Article 10	Mgmt	For	For
	<i>Voter Rationale: While we support the increase in the deadline for calling a shareholder meeting from 15 to 21 days, as per recently amended Brazilian law. The potential transfer of the responsibility to chair shareholder meetings away from the board, in the event of the absence of the board chair, proposed under the amended Article 10, raises governance concerns.</i>			
8	Amend Article 11	Mgmt	For	For
9	Amend Article 12	Mgmt	For	For
10	Amend Article 13	Mgmt	For	For
11	Remove Article 14	Mgmt	For	For
12	Amend Article 16	Mgmt	For	For
13	Amend Article 18	Mgmt	For	For
14	Amend Article 20	Mgmt	For	For
15	Amend Article 21	Mgmt	For	For
16	Amend Article 22	Mgmt	For	For
17	Amend Article 26	Mgmt	For	For
18	Amend Article 27	Mgmt	For	For
19	Add New Article Re: Statutory Audit Committee	Mgmt	For	For
20	Amend Article 28	Mgmt	For	For
21	Remove Article 30	Mgmt	For	For
22	Amend Article 31	Mgmt	For	For
23	Remove Article 36	Mgmt	For	For
24	Remove Article 37	Mgmt	For	For
25	Amend Article 38	Mgmt	For	For
26	Include Wording Reflecting the Provisions of Article 46 of Novo Mercado Regulation	Mgmt	For	For
27	Consolidate Bylaws	Mgmt	For	For
28	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

MRC Global Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: MRC

Meeting Type: Annual

Primary ISIN: US55345K1034

Primary SEDOL: B7M66F1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Deborah G. Adams	Mgmt	For	For
1B	Elect Director Leonard M. Anthony	Mgmt	For	For
1C	Elect Director George J. Damiris	Mgmt	For	For
1D	Elect Director Barbara J. Duganier	Mgmt	For	For
1E	Elect Director Ronald L. Jadin	Mgmt	For	For
1F	Elect Director Anne McEntee	Mgmt	For	For
1G	Elect Director Robert J. Saltiel, Jr.	Mgmt	For	For
1H	Elect Director Robert L. Wood	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

MRV Engenharia e Participacoes SA

Meeting Date: 04/25/2023	Country: Brazil	Ticker: MRVE3
	Meeting Type: Annual	
	Primary ISIN: BRMRVEACNOR2	Primary SEDOL: B235JN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Fix Number of Directors at Seven	Mgmt	For	For
3	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

MRV Engenharia e Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.1	Percentage of Votes to Be Assigned - Elect Rubens Menin Teixeira de Souza as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.2	Percentage of Votes to Be Assigned - Elect Maria Fernanda Nazareth Menin Teixeira de Souza Maia as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.3	Percentage of Votes to Be Assigned - Elect Leonardo Guimaraes Correa as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.4	Percentage of Votes to Be Assigned - Elect Antonio Kandir as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.5	Percentage of Votes to Be Assigned - Elect Betania Tanure de Barros as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.6	Percentage of Votes to Be Assigned - Elect Paulo Sergio Kakinoff as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.7	Percentage of Votes to Be Assigned - Elect Silvio Romero de Lemos Meira as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
8	Elect Fiscal Council Members	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

MRV Engenharia e Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
11	Elect Marcelo Marques Pacheco as Fiscal Council Member and Marcelo Rodrigues de Farias as Alternate Appointed by Minority Shareholder	SH	None	For
12	Approve Remuneration of Company's Management	Mgmt	For	For

MRV Engenharia e Participacoes SA

Meeting Date: 05/09/2023

Country: Brazil

Ticker: MRVE3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRMRVEACNOR2

Primary SEDOL: B235JN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Amend Article 27	Mgmt	For	For
3	Amend Article 31	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For
5	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
6	Approve Minutes of Meeting with Exclusion of Shareholder Names	Mgmt	For	For

MS&AD Insurance Group Holdings, Inc.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 8725

Meeting Type: Annual

Primary ISIN: JP3890310000

Primary SEDOL: B2Q4CS1

MS&AD Insurance Group Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	Mgmt	For	For
2.1	Elect Director Karasawa, Yasuyoshi	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
2.2	Elect Director Kanasugi, Yasuzo	Mgmt	For	For
2.3	Elect Director Hara, Noriyuki	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
2.4	Elect Director Higuchi, Tetsuji	Mgmt	For	For
2.5	Elect Director Shimazu, Tomoyuki	Mgmt	For	For
2.6	Elect Director Shirai, Yusuke	Mgmt	For	For
2.7	Elect Director Bando, Mariko	Mgmt	For	For
2.8	Elect Director Tobimatsu, Junichi	Mgmt	For	For
2.9	Elect Director Rochelle Kopp	Mgmt	For	For
2.10	Elect Director Ishiwata, Akemi	Mgmt	For	For
2.11	Elect Director Suzuki, Jun	Mgmt	For	For
3	Appoint Statutory Auditor Suzuki, Keiji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

MSCI Inc.

Meeting Date: 04/25/2023

Country: USA

Ticker: MSCI

Meeting Type: Annual

Primary ISIN: US55354G1004

Primary SEDOL: B2972D2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Henry A. Fernandez	Mgmt	For	For
1b	Elect Director Robert G. Ashe	Mgmt	For	For
1c	Elect Director Wayne Edmunds	Mgmt	For	For
1d	Elect Director Catherine R. Kinney	Mgmt	For	For
1e	Elect Director Robin L. Matlock	Mgmt	For	For
1f	Elect Director Jacques P. Perold	Mgmt	For	For
1g	Elect Director C.D. Baer Pettit	Mgmt	For	For
1h	Elect Director Sandy C. Rattray	Mgmt	For	For

MSCI Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Linda H. Riefler	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Compensation Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1j	Elect Director Marcus L. Smith	Mgmt	For	For
1k	Elect Director Rajat Taneja	Mgmt	For	For
1l	Elect Director Paula Volent	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

MTR Corporation Limited

Meeting Date: 05/24/2023

Country: Hong Kong

Ticker: 66

Meeting Type: Annual

Primary ISIN: HK0066009694

Primary SEDOL: 6290054

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Andrew Clifford Winawer Brandler as Director	Mgmt	For	For
3b	Elect Bunny Chan Chung-bun as Director	Mgmt	For	For
3c	Elect Dorothy Chan Yuen Tak-fai as Director	Mgmt	For	For
4	Elect Sandy Wong Hang-yee as Director	Mgmt	For	For
5	Elect Anna Wong Wai-kwan as Director	Mgmt	For	For
6	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

MTR Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

MTU Aero Engines AG

Meeting Date: 05/11/2023

Country: Germany

Ticker: MTX

Meeting Type: Annual

Primary ISIN: DE000A0D9PT0

Primary SEDOL: B09DHL9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 3.20 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5	Ratify KPMG AG as Auditors for Fiscal Year 2023	Mgmt	For	For
6	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
7	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
8.1	Elect Christine Bortenlaenger to the Supervisory Board	Mgmt	For	For
8.2	Elect Marion Weissenberger-Eibl to the Supervisory Board	Mgmt	For	For
8.3	Elect Ute Wolf to the Supervisory Board	Mgmt	For	For
9	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.

Multiplan Empreendimentos Imobiliarios SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: MULT3

Meeting Type: Annual

Primary ISIN: BRMULTACNOR5

Primary SEDOL: B23DZG0

Multiplan Empreendimentos Imobiliarios SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Murata Manufacturing Co. Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6981

Meeting Type: Annual

Primary ISIN: JP3914400001

Primary SEDOL: 6610403

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Murata, Tsuneo	Mgmt	For	For
2.2	Elect Director Nakajima, Norio	Mgmt	For	For
2.3	Elect Director Iwatsubo, Hiroshi	Mgmt	For	For
2.4	Elect Director Minamide, Masanori	Mgmt	For	For
2.5	Elect Director Yasuda, Yuko	Mgmt	For	For
2.6	Elect Director Nishijima, Takashi	Mgmt	For	For

Muyuan Foods Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 002714

Meeting Type: Annual

Primary ISIN: CNE100001RQ3

Primary SEDOL: BJOJR20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	For
8	Approve Remuneration of Supervisors	Mgmt	For	For
9	Approve Appointment of Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
10	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
11	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For
	APPROVE CORPORATE BOND ISSUANCE	Mgmt		
12.1	Approve Issue Size and Issue Manner	Mgmt	For	For
12.2	Approve Bond Interest Rate and Method of Determination	Mgmt	For	For
12.3	Approve Bond Maturity, Repayment Method and Other Specific Arrangements	Mgmt	For	For
12.4	Approve Target Subscribers and Placing Arrangement for Shareholders	Mgmt	For	For
12.5	Approve Guarantee Matters	Mgmt	For	For
12.6	Approve Arrangement on Redemption and Sale-back	Mgmt	For	For
12.7	Approve Use of Proceeds	Mgmt	For	For
12.8	Approve Company's Credit Status and Safeguard Measures of Debts Repayment	Mgmt	For	For
12.9	Approve Listing Exchange	Mgmt	For	For
12.10	Approve Resolution Validity Period	Mgmt	For	For
13	Approve Authorization Matters	Mgmt	For	For
14	Approve Provision of Guarantee	Mgmt	For	For

Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Amendments to Articles of Association (Applicable After GDR Issuance)	Mgmt	For	For
16	Amend Rules and Procedures Regarding General Meetings of Shareholders (Applicable After GDR Issuance)	Mgmt	For	For
17	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
18	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
19	Approve Repurchase and Cancellation of Performance Shares (1)	Mgmt	For	For
20	Approve Repurchase and Cancellation of Performance Shares (2)	Mgmt	For	For
21	Approve Repurchase and Cancellation of Performance Shares (3)	Mgmt	For	For

Mytilineos SA

Meeting Date: 04/10/2023

Country: Greece

Ticker: MYTIL

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS393503008

Primary SEDOL: 5898664

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1	Approve Maximum Price for Share Repurchase Program	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Accounting Transfers of Retained Earnings to Special Reserve	Mgmt	For	For
4	Approve Draft Demerger Plan and Board Report (Infrastructure Segment)	Mgmt	For	For
5	Approve Spin-Off of the Infrastructure Segment	Mgmt	For	For
6	Approve Draft Demerger Plan and Board Report (Concessions Segment)	Mgmt	For	For
7	Approve Spin-Off of the Concessions Segment	Mgmt	For	For

Mytilineos SA

Meeting Date: 06/01/2023

Country: Greece

Ticker: MYTIL

Meeting Type: Annual

Primary ISIN: GRS393503008

Primary SEDOL: 5898664

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Advisory Vote on Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
4	Receive Audit Committee's Report	Mgmt		
5	Receive Report of Independent Non-Executive Directors	Mgmt		
6	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For
7	Approve Auditors and Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i></p>				
8	Elect Christos Gavalas as Director	Mgmt	For	For

Nabors Industries Ltd.

Meeting Date: 06/06/2023

Country: Bermuda

Ticker: NBR

Meeting Type: Annual

Primary ISIN: BMG6359F1370

Primary SEDOL: BK953M8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanya S. Beder	Mgmt	For	For
<p><i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1.2	Elect Director Anthony R. Chase	Mgmt	For	For
<p><i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1.3	Elect Director James R. Crane	Mgmt	For	For

Nabors Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director John P. Kotts	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.5	Elect Director Michael C. Linn	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
1.6	Elect Director Anthony G. Petrello	Mgmt	For	For
1.7	Elect Director John Yearwood	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The annual bonus should be assessed using no less than two metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			

Nan Ya Plastics Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 1303

Meeting Type: Annual

Primary ISIN: TW0001303006

Primary SEDOL: 6621580

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Profit Distribution	Mgmt	For	For

Nan Ya Printed Circuit Board Corp

Meeting Date: 05/23/2023

Country: Taiwan

Ticker: 8046

Meeting Type: Annual

Primary ISIN: TW0008046004

Primary SEDOL: B118753

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect CHIA CHAU WU, a Representative of NAN YA PLASTICS CORP., with SHAREHOLDER NO.0000001, as Non-independent Director	SH	None	For
3.2	Elect WEN YUAN WONG, a Representative of NAN YA PLASTICS CORP., with SHAREHOLDER NO.0000001, as Non-independent Director	SH	None	For
3.3	Elect MING JEN TZOU, a Representative of NAN YA PLASTICS CORP., with SHAREHOLDER NO.0000001, as Non-independent Director	SH	None	For
3.4	Elect ANN-DE TANG, with SHAREHOLDER NO.0001366 as Non-independent Director	SH	None	For
3.5	Elect LIEN-JUI LU, with SHAREHOLDER NO.A123454XXX as Non-independent Director	SH	None	For
3.6	Elect KUO-CHUN CHIANG, with SHAREHOLDER NO.C120119XXX as Non-independent Director	SH	None	For
3.7	Elect TA-SHENG LIN, with SHAREHOLDER NO.A104329XXX as Independent Director	SH	None	For
3.8	Elect JEN-HSUEN, JEN, with SHAREHOLDER NO.A120799XXX as Independent Director	SH	None	For
3.9	Elect SHUI-CHI CHUANG, with SHAREHOLDER NO.X100035XXX as Independent Director	SH	None	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

NanoString Technologies, Inc.

Meeting Date: 06/23/2023

Country: USA

Ticker: NSTG

Meeting Type: Annual

Primary ISIN: US63009R1095

Primary SEDOL: BBL59X6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director R. Bradley Gray	Mgmt	For	For
1.2	Elect Director Teresa Foy	Mgmt	For	For
1.3	Elect Director Kirk D. Malloy	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
5	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				

Nanya Technology Corp.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 2408

Meeting Type: Annual

Primary ISIN: TW0002408002

Primary SEDOL: 6283601

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Nanya Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

NARI Technology Co., Ltd.

Meeting Date: 05/26/2023	Country: China	Ticker: 600406
	Meeting Type: Annual	Primary ISIN: CNE000001G38
		Primary SEDOL: 6695228

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	Against
	<i>Voter Rationale: We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them</i>			
2	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Report of the Board of Directors	Mgmt	For	For
5	Approve Report of the Board of Supervisors	Mgmt	For	For
6	Approve Financial Budget Report	Mgmt	For	For
7	Approve Related Party Transaction	Mgmt	For	For
8	Approve Financial Business Services Agreement	Mgmt	For	Against
	<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>			
9	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	For
11	Approve Formulation of Measures for the Administration of External Guarantees	Mgmt	For	For
12	Approve Formulation of Measures for the Administration of External Donations	Mgmt	For	For
13	Amend Administrative Measures for Decision-Making of Related Party Transactions	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
14	Approve Annual Report and Summary	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		

NARI Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15.1	Elect Hua Dingzhong as Director	Mgmt	For	For

Nasdaq, Inc.

Meeting Date: 06/21/2023	Country: USA	Ticker: NDAQ	
	Meeting Type: Annual		
		Primary ISIN: US6311031081	Primary SEDOL: 2965107

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Melissa M. Arnoldi	Mgmt	For	For
1b	Elect Director Charlene T. Begley	Mgmt	For	For
1c	Elect Director Steven D. Black	Mgmt	For	For
1d	Elect Director Adena T. Friedman	Mgmt	For	For
1e	Elect Director Essa Kazim	Mgmt	For	For
1f	Elect Director Thomas A. Kloet	Mgmt	For	For
1g	Elect Director Michael R. Splinter	Mgmt	For	For
1h	Elect Director Johan Torgeby	Mgmt	For	For
1i	Elect Director Toni Townes-Whitley	Mgmt	For	For
1j	Elect Director Jeffery W. Yabuki	Mgmt	For	For
1k	Elect Director Alfred W. Zollar	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
5	Require Independent Board Chair	SH	Against	For
	<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>			

National Bank of Canada

Meeting Date: 04/21/2023	Country: Canada	Ticker: NA	
	Meeting Type: Annual		
		Primary ISIN: CA6330671034	Primary SEDOL: 2077303

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Maryse Bertrand	Mgmt	For	For
1.2	Elect Director Pierre Blouin	Mgmt	For	For
1.3	Elect Director Pierre Boivin	Mgmt	For	For
1.4	Elect Director Yvon Charest	Mgmt	For	Withhold
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1.5	Elect Director Patricia Curadeau-Grou	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.6	Elect Director Laurent Ferreira	Mgmt	For	For
1.7	Elect Director Annick Guerard	Mgmt	For	For
1.8	Elect Director Karen Kinsley	Mgmt	For	For
1.9	Elect Director Lynn Loewen	Mgmt	For	For
1.10	Elect Director Rebecca McKillican	Mgmt	For	For
1.11	Elect Director Robert Pare	Mgmt	For	For
1.12	Elect Director Pierre Pomerleau	Mgmt	For	For
1.13	Elect Director Lino A. Saputo	Mgmt	For	For
1.14	Elect Director Macky Tall	Mgmt	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
3	Ratify Deloitte LLP as Auditors	Mgmt	For	For
	Shareholder Proposal	Mgmt		
4	SP 1: Advisory Vote on Environmental Policies	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Natura &Co Holding SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: NTCO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRNTCOACNOR5

Primary SEDOL: BJRFY31

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Treatment of Net Loss	Mgmt	For	For

Natura &Co Holding SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Re-Ratify Remuneration of Company's Management for May 2022 to April 2023 Period	Mgmt	For	Against
<p><i>Voter Rationale: Despite the governance changes disclosed by the company, the re-ratified remuneration cap lacks transparency regarding key remuneration figures and represent a material increase of 72 percent over the previously shareholder-approved 2022 global remuneration cap.</i></p>				
3	Approve Classification of Bruno De Araujo Lima Rocha and Maria Eduarda Mascarenhas Kertesz as Independent Directors	Mgmt	For	For
4	Approve Decrease in Size of Board and Fix Number of Directors at Nine	Mgmt	For	For
5	Elect Bruno De Araujo Lima Rocha and Maria Eduarda Mascarenhas Kertesz as Independent Directors	Mgmt	For	For
6	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
7	Amend Article 10	Mgmt	For	For
8	Amend Articles 11, 16, 18, 19, and 21	Mgmt	For	For
9	Amend Article 15 Re: Paragraph 1	Mgmt	For	For
10	Amend Articles 15, 16, 18, 20 22, and 24	Mgmt	For	For
11	Amend Article 15 Re: Paragraph 3	Mgmt	For	For
12	Amend Article 19	Mgmt	For	For
13	Amend Articles 21 and 23	Mgmt	For	For
14	Amend Article 22 and Remove Articles 25 and 26	Mgmt	For	For
15	Consolidate Bylaws	Mgmt	For	For

Natura &Co Holding SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: NTCO3

Meeting Type: Annual

Primary ISIN: BRNTCOACNOR5

Primary SEDOL: BJRFY31

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Remuneration of Company's Management	Mgmt	For	For
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	Against	For

Natura &Co Holding SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Cynthia Mey Hobbs Pinho as Fiscal Council Member and Andrea Maria Ramos Leonel as Alternate Appointed by Minority Shareholder	SH	None	For

NatWest Group Plc

Meeting Date: 04/25/2023	Country: United Kingdom	Ticker: NWG
	Meeting Type: Annual	
	Primary ISIN: GB00BM8PJY71	Primary SEDOL: BM8PJY7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Howard Davies as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
5	Re-elect Alison Rose-Slade as Director	Mgmt	For	For
6	Re-elect Katie Murray as Director	Mgmt	For	For
7	Re-elect Frank Dangeard as Director	Mgmt	For	For
8	Elect Roisin Donnelly as Director	Mgmt	For	For
9	Re-elect Patrick Flynn as Director	Mgmt	For	For
10	Re-elect Morten Friis as Director	Mgmt	For	For
11	Re-elect Yasmin Jetha as Director	Mgmt	For	For
12	Elect Stuart Lewis as Director	Mgmt	For	For
13	Re-elect Mark Seligman as Director	Mgmt	For	For
14	Re-elect Lena Wilson as Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
15	Reappoint Ernst and Young LLP as Auditors	Mgmt	For	For
16	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

NatWest Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
20	Authorise Issue of Equity in Connection with Equity Convertible Notes	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with Equity Convertible Notes	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
23	Authorise UK Political Donations and Expenditure	Mgmt	For	For
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
25	Authorise Off-Market Purchase of Ordinary Shares from HM Treasury	Mgmt	For	For
26	Authorise Off-Market Purchase of Preference Shares	Mgmt	For	For

NAURA Technology Group Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 002371

Meeting Type: Annual

Primary ISIN: CNE100000ML7

Primary SEDOL: B66DNR2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i></p>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Daily Related Party Transactions	Mgmt	For	For
7	Approve Comprehensive Credit Line Application	Mgmt	For	For
8	Approve Guarantee Provision Plan	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For
10	Elect Yang Zhuo as Non-independent Director	SH	For	For

NCR Corporation

Meeting Date: 05/16/2023

Country: USA

Ticker: NCR

Meeting Type: Annual

Primary ISIN: US62886E1082

Primary SEDOL: 2632650

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark W. Begor	Mgmt	For	For
1.2	Elect Director Gregory Blank	Mgmt	For	For
1.3	Elect Director Catherine L. Burke	Mgmt	For	For
1.4	Elect Director Deborah A. Farrington	Mgmt	For	For
1.5	Elect Director Michael D. Hayford	Mgmt	For	For
1.6	Elect Director Georgette D. Kiser	Mgmt	For	For
1.7	Elect Director Kirk T. Larsen	Mgmt	For	For
1.8	Elect Director Martin Mucci	Mgmt	For	For
1.9	Elect Director Joseph E. Reece	Mgmt	For	For
1.10	Elect Director Laura J. Sen	Mgmt	For	For
1.11	Elect Director Glenn W. Welling	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

5	Amend Omnibus Stock Plan	Mgmt	For	Against
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Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

NEC Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 6701

Meeting Type: Annual

Primary ISIN: JP3733000008

Primary SEDOL: 6640400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Three Committees - Amend Provisions on Number of Directors - Indemnify Directors	Mgmt	For	For
2.1	Elect Director Niino, Takashi	Mgmt	For	For
2.2	Elect Director Morita, Takayuki	Mgmt	For	For
2.3	Elect Director Fujikawa, Osamu	Mgmt	For	For
2.4	Elect Director Matsukura, Hajime	Mgmt	For	For
2.5	Elect Director Obata, Shinobu	Mgmt	For	For
2.6	Elect Director Nakamura, Kuniharu	Mgmt	For	For
2.7	Elect Director Christina Ahmadjian	Mgmt	For	For
2.8	Elect Director Oka, Masashi	Mgmt	For	For
2.9	Elect Director Okada, Kyoko	Mgmt	For	For
2.10	Elect Director Mochizuki, Harufumi	Mgmt	For	For
2.11	Elect Director Okada, Joji	Mgmt	For	For
2.12	Elect Director Yamada, Yoshihito	Mgmt	For	For

Nedbank Group Ltd.

Meeting Date: 06/02/2023

Country: South Africa

Ticker: NED

Meeting Type: Annual

Primary ISIN: ZAE000004875

Primary SEDOL: 6628008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Elect Mteto Nyati as Director	Mgmt	For	For
1.2	Elect Daniel Mminele as Director	Mgmt	For	For
2.1	Re-elect Hubert Brody as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
2.2	Re-elect Mike Davis as Director	Mgmt	For	For
2.3	Re-elect Errol Kruger as Director	Mgmt	For	For
2.4	Re-elect Linda Makalima as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Reappoint Deloitte & Touche as Auditors with Vuyelwa Sangoni as Designated Registered Auditor	Mgmt	For	For
3.2	Reappoint Ernst & Young Incorporated as Auditors with Farouk Mohideen as Designated Registered Auditor	Mgmt	For	For
3.3	Appoint KPMG Inc as Auditors in a Shadow Capacity from 02 June 2023	Mgmt	For	For
4.1	Re-elect Stanley Subramoney as Member of the Group Audit Committee	Mgmt	For	For
4.2	Re-elect Hubert Brody as Member of the Group Audit Committee	Mgmt	For	For
4.3	Re-elect Neo Dongwana as Member of the Group Audit Committee	Mgmt	For	For
4.4	Re-elect Errol Kruger as Member of the Group Audit Committee	Mgmt	For	For
4.5	Elect Phumzile Langeni as Member of the Group Audit Committee	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
	Advisory Endorsement	Mgmt		
6.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6.2	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
	Special Resolutions	Mgmt		
1.1	Approve Fees for the Chairperson	Mgmt	For	For
1.2	Approve Fees for the Lead Independent Director	Mgmt	For	For
1.3	Approve Fees for the Group Boardmember	Mgmt	For	For
1.4	Approve Fees for the Group Audit Committee Members	Mgmt	For	For
1.5	Approve Fees for the Group Credit Committee Members	Mgmt	For	For
1.6	Approve Fees for the Group Directors' Affairs Committee Members	Mgmt	For	For
1.7	Approve Fees for the Group Information Technology Committee Members	Mgmt	For	For
1.8	Approve Fees for the Group Remuneration Committee Members	Mgmt	For	For
1.9	Approve Fees for the Group Risk and Capital Management Committee Members	Mgmt	For	For

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Approve Fees for the Group Transformation, Social and Ethics Committee Members	Mgmt	For	For
1.11	Approve Fees for the Group Climate Resilience Committee Members	Mgmt	For	For
2.1	Approve Fees for the Acting Group Chairperson	Mgmt	For	For
2.2	Approve Fees for the Acting Lead Independent Director	Mgmt	For	For
2.3	Approve Fees for the Acting Committee Chairperson	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
5.1	Amend Share Scheme Re: Replace 'Retention Awards' with 'Individual Performance Awards'	Mgmt	For	For
5.2	Amend Share Scheme Re: Clause 28	Mgmt	For	For
6	Approve Creation of a New Class of Preference Shares	Mgmt	For	For
7	Amend Memorandum of Incorporation	Mgmt	For	For
	Continuation of Ordinary Resolutions	Mgmt		
6	Place Authorised but Unissued A Non-redeemable, Non-cumulative, Non-participating, Perpetual Preference Shares under Control of Directors	Mgmt	For	For

Nedbank Group Ltd.

Meeting Date: 06/02/2023

Country: South Africa

Ticker: NED

Meeting Type: Special

Primary ISIN: ZAE000004875

Primary SEDOL: 6628008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Special Resolution	Mgmt		
1	Authorise Specific Repurchase of Shares from the Odd-lot Holders	Mgmt	For	For
	Ordinary Resolutions	Mgmt		
1	Authorise Implementation of the Odd-lot Offer	Mgmt	For	For
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For

Meeting Date: 06/14/2023

Country: Netherlands

Ticker: NRP

Meeting Type: Annual

Primary ISIN: NL0015000RT3

Primary SEDOL: BLF9GQ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2022	Mgmt	For	For
2	Approve Discharge of Directors	Mgmt	For	For
3.1	Re-elect George Aase as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
3.2	Re-elect Antoine Dijkstra as Director	Mgmt	For	For
3.3	Re-elect Andre van der Veer as Director	Mgmt	For	Against
<i>Voter Rationale: For several consecutive years now we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board at this time.</i>				
3.4	Re-elect Marek Noetzel as Director	Mgmt	For	For
4	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
5	Reappoint Ernst & Young Accountants LLP as Auditors with Jaap de Jong as the Independent Auditor	Mgmt	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For
7	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
8	Approve Cancellation of Repurchased Shares	Mgmt	For	For
9	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Furthermore, the company exercised upward discretion on annual bonus payouts, resulting in bonus awards being significantly higher than those paid out in prior years.</i>				
10	Approve Remuneration Policy	Mgmt	For	For
11a	Amend Articles of Association Re: Settlement of H1 2023 Distribution by Capital Repayment	Mgmt	For	For
11b	Amend Articles of Association Re: Settlement of H2 2023 Distribution by Capital Repayment	Mgmt	For	For

Nestle (Malaysia) Berhad

Meeting Date: 04/26/2023

Country: Malaysia

Ticker: 4707

Meeting Type: Annual

Primary ISIN: MYL470700005

Primary SEDOL: 6629335

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Hamidah Naziadin as Director	Mgmt	For	For
2	Elect Saiful Islam as Director	Mgmt	For	For
3	Approve Ernst & Young PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Approve Directors' Benefits	Mgmt	For	For
6	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

Nestle (Malaysia) Berhad

Meeting Date: 04/26/2023

Country: Malaysia

Ticker: 4707

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL470700005

Primary SEDOL: 6629335

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Acquisition	Mgmt	For	For

Nestle India Ltd.

Meeting Date: 04/12/2023

Country: India

Ticker: 500790

Meeting Type: Annual

Primary ISIN: INE239A01016

Primary SEDOL: 6128605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Two Interim Dividends and Declare Final Dividend	Mgmt	For	For
3	Reelect Matthias Christoph Lohner as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For

Nestle India Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Svetlana Leonidovna Boldina as Director and Approve Appointment and Remuneration of Svetlana Leonidovna Boldina as Whole-time Director, Designated as Executive Director-Finance and Control and Chief Financial Officer	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	Against

Voter Rationale: It appears the approval will be valid till perpetuity as the company has not specified an end date and shareholders will not get to review the payments in the future.

Nestle SA

Meeting Date: 04/20/2023

Country: Switzerland

Ticker: NESN

Meeting Type: Annual

Primary ISIN: CH0038863350

Primary SEDOL: 7123870

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
1.2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
2	Approve Discharge of Board and Senior Management	Mgmt	For	For
3	Approve Allocation of Income and Dividends of CHF 2.95 per Share	Mgmt	For	For
4.1.a	Reelect Paul Bulcke as Director and Board Chair	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.1.b	Reelect Ulf Schneider as Director	Mgmt	For	For
4.1.c	Reelect Henri de Castries as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
4.1.d	Reelect Renato Fassbind as Director	Mgmt	For	For
4.1.e	Reelect Pablo Isla as Director	Mgmt	For	For
4.1.f	Reelect Patrick Aebischer as Director	Mgmt	For	For
4.1.g	Reelect Kimberly Ross as Director	Mgmt	For	For
4.1.h	Reelect Dick Boer as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1.i	Reelect Dinesh Paliwal as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.1.j	Reelect Hanne Jimenez de Mora as Director	Mgmt	For	For
4.1.k	Reelect Lindiwe Sibanda as Director	Mgmt	For	For
4.1.l	Reelect Chris Leong as Director	Mgmt	For	For
4.1.m	Reelect Luca Maestri as Director	Mgmt	For	For
4.2.1	Elect Rainer Blair as Director	Mgmt	For	For
4.2.2	Elect Marie-Gabrielle Ineichen-Fleisch as Director	Mgmt	For	For
4.3.1	Reappoint Pablo Isla as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
4.3.2	Reappoint Patrick Aebischer as Member of the Compensation Committee	Mgmt	For	For
4.3.3	Reappoint Dick Boer as Member of the Compensation Committee	Mgmt	For	For
4.3.4	Reappoint Dinesh Paliwal as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.4	Ratify Ernst & Young AG as Auditors	Mgmt	For	For
4.5	Designate Hartmann Dreyer as Independent Proxy	Mgmt	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 10.5 Million	Mgmt	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 72 Million	Mgmt	For	For
6	Approve CHF 8 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Mgmt	For	For
7.1	Amend Articles Re: General Meeting (Incl. Virtual-Only or Hybrid Shareholder Meetings)	Mgmt	For	For
7.2	Amend Articles of Association	Mgmt	For	For
8	Transact Other Business (Voting)	Mgmt	Against	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Net One Systems Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7518

Meeting Type: Annual

Primary ISIN: JP3758200004

Primary SEDOL: 6036548

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 37	Mgmt	For	For
2.1	Elect Director Takeshita, Takafumi	Mgmt	For	For
2.2	Elect Director Tanaka, Takuya	Mgmt	For	For
2.3	Elect Director Kiuchi, Mitsuru	Mgmt	For	For
2.4	Elect Director Ito, Maya	Mgmt	For	For
2.5	Elect Director Wada, Masayoshi	Mgmt	For	For
2.6	Elect Director Umino, Shinobu	Mgmt	For	For

NetEase, Inc.

Meeting Date: 06/15/2023

Country: Cayman Islands

Ticker: 9999

Meeting Type: Annual

Primary ISIN: KYG6427A1022

Primary SEDOL: BM93SF4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect William Lei Ding as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1b	Elect Grace Hui Tang as Director	Mgmt	For	For
1c	Elect Alice Yu-Fen Cheng as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them.</i></p>				
1d	Elect Joseph Tze Kay Tong as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1e	Elect Michael Man Kit Leung as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We are also concerned about his suitability to serve as a director of the company.</i></p>				

NetEase, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Appointment of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Amend Company's Amended and Restated Memorandum and Articles of Association	Mgmt	For	For
4	Approve Amended and Restated 2019 Share Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders.</i>				

Netflix, Inc.

Meeting Date: 06/01/2023	Country: USA	Ticker: NFLX
	Meeting Type: Annual	
	Primary ISIN: US64110L1061	Primary SEDOL: 2857817

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mathias Dopfner	Mgmt	For	For
1b	Elect Director Reed Hastings	Mgmt	For	For
1c	Elect Director Jay C. Hoag	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1d	Elect Director Ted Sarandos	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: While we appreciate that the company has engaged with shareholders and made changes to executive compensation following the say on pay vote last year that received only 27% support, we continue to have concerns. All NEOs receive only base salary and options, with each employee given the ability to allocate their pay as they choose between salary and options. While changes have been made so that, starting in FY23, the co-CEOs and executive chair will have a cap on cash compensation of 50%, we expect companies to have a majority of equity awards tied to performance and do not consider options to be performance based equity grants. Further, the updates to cash vs option compensation are not extended to all NEOs, and as such we remained concerned regarding whether overall NEO compensation is sufficiently tied to the long-term shareholder experience. Compounding this, the stock option vesting period is 1 year, further undermining the tie to long-term company performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Right to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				

Netflix, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Adopt Policy Prohibiting Directors from Simultaneously Sitting on the Board of Directors of Any Other Company	SH	Against	Against
<i>Voter Rationale: There are no current concerns with overboarding at Netflix and the proponent has not raised a compelling argument for adopting a novel and potentially disruptive policy.</i>				
7	Report on Climate Risk in Retirement Plan Options	SH	Against	Against
<i>Voter Rationale: The company's retirement plan is managed by a third-party fiduciary and employees are offered an option for investing more responsibly.</i>				
8	Adopt and Disclose a Freedom of Association and Collective Bargaining Policy	SH	Against	For
<i>Voter Rationale: Many of the company's peers disclose policies related to freedom of association and collective bargaining. Some of the company's employees are pushing to unionize, and the company has received media attention over charges related to worker treatment and company culture. The criteria laid out in the proposed policy may benefit shareholders by improving the company's management of freedom of association and collective bargaining issues, while still offering the company enough flexibility to constructively engage on these issues.</i>				

New Gold Inc.

Meeting Date: 05/09/2023

Country: Canada

Ticker: NGD

Meeting Type: Annual/Special

Primary ISIN: CA6445351068

Primary SEDOL: 2826947

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	For	For
2.1	Elect Director Patrick Godin	Mgmt	For	For
2.2	Elect Director Geoffrey Chater	Mgmt	For	For
2.3	Elect Director Nicholas (Nick) Chirekos	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2.4	Elect Director Gillian Davidson	Mgmt	For	For
2.5	Elect Director Thomas (Tom) J. McCulley	Mgmt	For	For
2.6	Elect Director Margaret (Peggy) Mulligan	Mgmt	For	For
2.7	Elect Director Ian Pearce	Mgmt	For	For
2.8	Elect Director Marilyn Schonberner	Mgmt	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

New Gold Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Long Term Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
5	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				

New Hope Liuhe Co., Ltd.

Meeting Date: 05/22/2023

Country: China

Ticker: 000876

Meeting Type: Annual

Primary ISIN: CNE000000VB0

Primary SEDOL: 6037596

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve to Appoint Financial Auditor	Mgmt	For	Against
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
6	Approve Provision of Guarantee	Mgmt	For	For
7	Approve Provision of Financing Guarantee	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
8	Approve Signing of Daily Related Party Transaction Framework Agreement and Related Party Transactions	Mgmt	For	For
9	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
10	Elect Han Bin as Supervisor	Mgmt	For	For
11	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For
12	Approve Completion and Termination of Convertible Bonds Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For

New Hope Liuhe Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Completion of Convertible Bonds Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
14	Approve Asset Disposal and Related Party Transactions	Mgmt	For	For
15	Approve Additional Related Guarantees	Mgmt	For	For
16	Approve Provision of Related Guarantee	SH	For	For

Newmont Corporation

Meeting Date: 04/26/2023

Country: USA

Ticker: NEM

Meeting Type: Annual

Primary ISIN: US6516391066

Primary SEDOL: 2636607

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Patrick G. Awuah, Jr.	Mgmt	For	For
1.2	Elect Director Gregory H. Boyce	Mgmt	For	For
1.3	Elect Director Bruce R. Brook	Mgmt	For	For
1.4	Elect Director Maura Clark	Mgmt	For	For
1.5	Elect Director Emma FitzGerald	Mgmt	For	For
1.6	Elect Director Mary A. Laschinger	Mgmt	For	For
1.7	Elect Director Jose Manuel Madero	Mgmt	For	For
1.8	Elect Director Rene Medori	Mgmt	For	For
1.9	Elect Director Jane Nelson	Mgmt	For	For
1.10	Elect Director Thomas Palmer	Mgmt	For	For
1.11	Elect Director Julio M. Quintana	Mgmt	For	For
1.12	Elect Director Susan N. Story	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

Meeting Date: 05/18/2023

Country: United Kingdom

Ticker: NXT

Meeting Type: Annual

Primary ISIN: GB0032089863

Primary SEDOL: 3208986

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Elect Jeremy Stakol as Director	Mgmt	For	For
6	Re-elect Jonathan Bewes as Director	Mgmt	For	For
7	Re-elect Soumen Das as Director	Mgmt	For	For
8	Re-elect Tom Hall as Director	Mgmt	For	For
9	Re-elect Tristia Harrison as Director	Mgmt	For	For
10	Re-elect Amanda James as Director	Mgmt	For	For
11	Re-elect Richard Papp as Director	Mgmt	For	For
12	Re-elect Michael Roney as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
13	Re-elect Jane Shields as Director	Mgmt	For	For
14	Re-elect Dame Dianne Thompson as Director	Mgmt	For	For
15	Re-elect Lord Wolfson as Director	Mgmt	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

NextEra Energy Partners, LP

Meeting Date: 04/24/2023

Country: USA

Ticker: NEP

Meeting Type: Annual

Primary ISIN: US65341B1061

Primary SEDOL: BNGY4Q0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Susan D. Austin	Mgmt	For	For
1b	Elect Director Robert J. Byrne	Mgmt	For	For
1c	Elect Director John W. Ketchum	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1d	Elect Director Peter H. Kind	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

NexTier Oilfield Solutions Inc.

Meeting Date: 06/13/2023

Country: USA

Ticker: NEX

Meeting Type: Annual

Primary ISIN: US65290C1053

Primary SEDOL: BKLRLX9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert W. Drummond	Mgmt	For	For
1b	Elect Director Leslie A. Beyer	Mgmt	For	For
1c	Elect Director Stuart M. Brightman	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
1d	Elect Director Gary M. Halverson	Mgmt	For	For
1e	Elect Director Patrick M. Murray	Mgmt	For	For
1f	Elect Director Amy H. Nelson	Mgmt	For	For

NexTier Oilfield Solutions Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Melvin G. Riggs	Mgmt	For	For
1h	Elect Director Bernardo J. Rodriguez	Mgmt	For	For
1i	Elect Director Michael Roemer	Mgmt	For	For
1j	Elect Director James C. Stewart	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1k	Elect Director Scott R. Wille	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

NGK Insulators, Ltd.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 5333

Meeting Type: Annual

Primary ISIN: JP3695200000

Primary SEDOL: 6619507

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33	Mgmt	For	For
2.1	Elect Director Oshima, Taku	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Kobayashi, Shigeru	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Niwa, Chiaki	Mgmt	For	For
2.4	Elect Director Iwasaki, Ryohei	Mgmt	For	For

NGK Insulators, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Yamada, Tadaaki	Mgmt	For	For
2.6	Elect Director Shindo, Hideaki	Mgmt	For	For
2.7	Elect Director Kamano, Hiroyuki	Mgmt	For	For
2.8	Elect Director Hamada, Emiko	Mgmt	For	For
2.9	Elect Director Furukawa, Kazuo	Mgmt	For	For
3.1	Appoint Statutory Auditor Yagi, Naoya	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Sakaguchi, Masayoshi	Mgmt	For	For
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For

NIBE Industrier AB

Meeting Date: 05/16/2023

Country: Sweden

Ticker: NIBE.B

Meeting Type: Annual

Primary ISIN: SE0015988019

Primary SEDOL: BN7BZM3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chair of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive President's Report	Mgmt		
8	Receive Financial Statements and Statutory Reports; Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt		
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
9.b	Approve Allocation of Income and Dividends of SEK 0.65 Per Share	Mgmt	For	For
9.c	Approve Discharge of Board and President	Mgmt	For	For
10	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For

NIBE Industrier AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
12	Approve Remuneration of Directors in the Amount of SEK 1 Million for Chair and SEK 500,000 for Other Directors; Approve Remuneration of Auditors	Mgmt	For	For
13	Reelect Georg Brunstam, Jenny Larsson, Gerteric Lindquist, Hans Linnarson (Chair), Anders Palsson, Eva Karlsson and Eva Thunholm as Directors	Mgmt	For	Against

Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.

14	Ratify KPMG as Auditors	Mgmt	For	For
15	Approve Remuneration Report	Mgmt	For	For
16	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

18	Close Meeting	Mgmt		
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Nichicon Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6996

Meeting Type: Annual

Primary ISIN: JP3661800007

Primary SEDOL: 6638546

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	Mgmt	For	For

Nichicon Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director Takeda, Ippei	Mgmt	For	Against
	<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2.2	Elect Director Mori, Katsuhiko	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2.3	Elect Director Chikano, Hitoshi	Mgmt	For	For
2.4	Elect Director Yano, Akihiro	Mgmt	For	For
2.5	Elect Director Matsushige, Kazumi	Mgmt	For	For
2.6	Elect Director Aikyo, Shigenobu	Mgmt	For	For
2.7	Elect Director Kato, Haruhiko	Mgmt	For	For
2.8	Elect Director Kurimoto, Noriko	Mgmt	For	For
3	Appoint Statutory Auditor Tsutagawa, Kan	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Ueno, Seiya	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			

NICHIDEN Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 9902

Meeting Type: Annual

Primary ISIN: JP3661950000

Primary SEDOL: 6637974

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 65	Mgmt	For	For
2.1	Elect Director Fuke, Toshikazu	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.2	Elect Director Okamoto, Kenichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.3	Elect Director Sangawa, Atsushi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Sasaki, Hajime	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

NICHIDEN Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Morita, Junji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3	Elect Director and Audit Committee Member Higaki, Yasuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4	Approve Career Achievement Bonus for Director	Mgmt	For	For

NIDEC Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 6594

Meeting Type: Annual

Primary ISIN: JP3734800000

Primary SEDOL: 6640682

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagamori, Shigenobu	Mgmt	For	For
1.2	Elect Director Kobe, Hiroshi	Mgmt	For	For
1.3	Elect Director Sato, Shinichi	Mgmt	For	For
1.4	Elect Director Komatsu, Yayoi	Mgmt	For	For
1.5	Elect Director Sakai, Takako	Mgmt	For	For
2	Elect Director and Audit Committee Member Toyoshima, Hiroe	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Takiguchi, Hiroko	Mgmt	For	For

Nien Made Enterprise Co., Ltd.

Meeting Date: 06/21/2023

Country: Taiwan

Ticker: 8464

Meeting Type: Annual

Primary ISIN: TW0008464009

Primary SEDOL: BSZLN15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Nien Made Enterprise Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
4	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets (Including Derivatives)	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect NIEN KENG-HAO -HOWARD, with SHAREHOLDER NO.6, as Non-Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
6.2	Elect NIEN CHAO-HUNG-MICHAEL, with SHAREHOLDER NO.7, as Non-Independent Director	Mgmt	For	For
6.3	Elect CHUANG HSI-CHIN - KEN, with SHAREHOLDER NO.4, as Non-Independent Director	Mgmt	For	For
6.4	Elect PENG PING - BENSON, with SHAREHOLDER NO.9, as Non-Independent Director	Mgmt	For	For
6.5	Elect LEE MING-SHAN, with ID NO.K121025XXX, as Non-Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
6.6	Elect JOK CHUNG-WAI - EDWARD, with SHAREHOLDER NO.24911, as Non-Independent Director	Mgmt	For	For
6.7	Elect LIN CHI-WEI, with ID NO.F103441XXX, as Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
6.8	Elect HUANG SHEN-YI, with ID NO.R121088XXX, as Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				

Nien Made Enterprise Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.9	Elect HUNG CHUNG-CHING, with ID NO.N121880XXX, as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
7	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Nihon Kohden Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 6849

Meeting Type: Annual

Primary ISIN: JP3706800004

Primary SEDOL: 6639970

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 41	Mgmt	For	For
2.1	Elect Director Ogino, Hirokazu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Tamura, Takashi	Mgmt	For	For
2.3	Elect Director Hasegawa, Tadashi	Mgmt	For	For
2.4	Elect Director Tanaka, Eiichi	Mgmt	For	For
2.5	Elect Director Yoshitake, Yasuhiro	Mgmt	For	For
2.6	Elect Director Satake, Hiroyuki	Mgmt	For	For
2.7	Elect Director Muraoka, Kanako	Mgmt	For	For
2.8	Elect Director Sasaya, Hidemitsu	Mgmt	For	For
3	Elect Director and Audit Committee Member Hirata, Shigeru	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Nikon Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 7731

Meeting Type: Annual

Primary ISIN: JP3657400002

Primary SEDOL: 6642321

Nikon Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For
2.1	Elect Director Ushida, Kazuo	Mgmt	For	For
2.2	Elect Director Umatate, Toshikazu	Mgmt	For	For
2.3	Elect Director Odajima, Takumi	Mgmt	For	For
2.4	Elect Director Tokunari, Muneaki	Mgmt	For	For
2.5	Elect Director Murayama, Shigeru	Mgmt	For	For
2.6	Elect Director Sumita, Makoto	Mgmt	For	For
2.7	Elect Director Tatsuoka, Tsuneyoshi	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Hagiwara, Satoshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Chiba, Michiko	Mgmt	For	For

Ninestar Corp.

Meeting Date: 04/27/2023

Country: China

Ticker: 002180

Meeting Type: Annual

Primary ISIN: CNE1000007W9

Primary SEDOL: B28SL51

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
7	Approve Internal Control Self-Evaluation Report	Mgmt	For	For
8	Approve Appointment of Auditor	Mgmt	For	For
9	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For

Ninestar Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Completion of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For

Ningxia Baofeng Energy Group Co., Ltd.

Meeting Date: 05/08/2023

Country: China

Ticker: 600989

Meeting Type: Special

Primary ISIN: CNE100003LF5

Primary SEDOL: BJHDDF0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Shares to Specific Targets	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES TO SPECIFIC TARGETS	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date and Issue Price	Mgmt	For	For
2.5	Approve Issue Scale	Mgmt	For	For
2.6	Approve Amount and Usage of Proceeds	Mgmt	For	For
2.7	Approve Restriction Period	Mgmt	For	For
2.8	Approve Listing Location	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Issuance of Shares to Specific Targets	Mgmt	For	For
4	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
7	Approve Shareholder Return Plan	Mgmt	For	For
8	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For

Ningxia Baofeng Energy Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

Nintendo Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7974

Meeting Type: Annual

Primary ISIN: JP3756600007

Primary SEDOL: 6639550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 123	Mgmt	For	For
2.1	Elect Director Furukawa, Shuntaro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Furthermore, we encourage the company to set decarbonisation targets on at least Scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them.</i>				
2.2	Elect Director Miyamoto, Shigeru	Mgmt	For	For
<i>Voter Rationale: .</i>				
2.3	Elect Director Takahashi, Shinya	Mgmt	For	For
<i>Voter Rationale: .</i>				
2.4	Elect Director Shibata, Satoru	Mgmt	For	For
<i>Voter Rationale: .</i>				
2.5	Elect Director Shiota, Ko	Mgmt	For	For
<i>Voter Rationale: .</i>				
2.6	Elect Director Chris Meledandri	Mgmt	For	For
<i>Voter Rationale: .</i>				

NIO Inc.

Meeting Date: 06/26/2023

Country: Cayman Islands

Ticker: 9866

Meeting Type: Annual

Primary ISIN: KYG6525F1028

Primary SEDOL: BPR9XV6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
	Elect Director Hai Wu	Mgmt	For	For

NIO Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Nippon Gas Co., Ltd. (8174)

Meeting Date: 06/27/2023	Country: Japan	Ticker: 8174	
	Meeting Type: Annual		
		Primary ISIN: JP3695600001	Primary SEDOL: 6640068

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32.5	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Wada, Shinji	Mgmt	For	For
3.2	Elect Director Kashiwaya, Kunihiro	Mgmt	For	For
3.3	Elect Director Watanabe, Daijo	Mgmt	For	For
3.4	Elect Director Yoshida, Keiichi	Mgmt	For	For
3.5	Elect Director Yamada, Tsuyoshi	Mgmt	For	For
3.6	Elect Director Satonaka, Eriko	Mgmt	For	For
4.1	Appoint Statutory Auditor Manaka, Kenji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.2	Appoint Statutory Auditor Orihara, Takao	Mgmt	For	For

Nippon Paper Industries Co., Ltd.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 3863	
	Meeting Type: Annual		
		Primary ISIN: JP3721600009	Primary SEDOL: B8B8PJ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Manoshiro, Fumio	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				

Nippon Paper Industries Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Nozawa, Toru	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.3	Elect Director Iizuka, Masanobu	Mgmt	For	For
1.4	Elect Director Yasunaga, Atsumi	Mgmt	For	For
1.5	Elect Director Sugino, Mitsuhiro	Mgmt	For	For
1.6	Elect Director Itakura, Tomoyasu	Mgmt	For	For
1.7	Elect Director Fujioka, Makoto	Mgmt	For	For
1.8	Elect Director Hatta, Yoko	Mgmt	For	For
1.9	Elect Director Kunigo, Yutaka	Mgmt	For	For
2.1	Appoint Statutory Auditor Tatsu, Kazunari	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Aono, Nanako	Mgmt	For	For

Nippon Telegraph & Telephone Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 9432

Meeting Type: Annual

Primary ISIN: JP3735400008

Primary SEDOL: 6641373

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	For	For
2.1	Appoint Statutory Auditor Yanagi, Keiichiro	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Takahashi, Kanae	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.3	Appoint Statutory Auditor Kanda, Hideki	Mgmt	For	For
2.4	Appoint Statutory Auditor Kashima, Kaoru	Mgmt	For	For

Meeting Date: 06/21/2023

Country: Japan

Ticker: 9101

Meeting Type: Annual

Primary ISIN: JP3753000003

Primary SEDOL: 6643960

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 170	Mgmt	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors	Mgmt	For	For
3.1	Elect Director Nagasawa, Hitoshi	Mgmt	For	For
3.2	Elect Director Soga, Takaya	Mgmt	For	For
3.3	Elect Director Higurashi, Yutaka	Mgmt	For	For
3.4	Elect Director Kono, Akira	Mgmt	For	For
3.5	Elect Director Kuniya, Hiroko	Mgmt	For	For
3.6	Elect Director Tanabe, Eiichi	Mgmt	For	For
3.7	Elect Director Kanehara, Nobukatsu	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Takahashi, Eiichi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.2	Elect Director and Audit Committee Member Kosugi, Keiko	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.3	Elect Director and Audit Committee Member Nakaso, Hiroshi	Mgmt	For	For
4.4	Elect Director and Audit Committee Member Kuwabara, Satoko	Mgmt	For	For
4.5	Elect Director and Audit Committee Member Yamada, Tatsumi	Mgmt	For	For
5	Elect Alternate Director and Audit Committee Member Tanabe, Eiichi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For
8	Approve Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For

Nippon Yusen KK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against

Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.

Nissan Chemical Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 4021

Meeting Type: Annual

Primary ISIN: JP3670800006

Primary SEDOL: 6641588

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 94	Mgmt	For	For
2.1	Elect Director Kinoshita, Kojiro	Mgmt	For	For
2.2	Elect Director Yagi, Shinsuke	Mgmt	For	For
2.3	Elect Director Honda, Takashi	Mgmt	For	For
2.4	Elect Director Ishikawa, Motoaki	Mgmt	For	For
2.5	Elect Director Daimon, Hideki	Mgmt	For	For
2.6	Elect Director Matsuoka, Takeshi	Mgmt	For	For
2.7	Elect Director Obayashi, Hidehito	Mgmt	For	For
2.8	Elect Director Kataoka, Kazunori	Mgmt	For	For
2.9	Elect Director Nakagawa, Miyuki	Mgmt	For	For
2.10	Elect Director Takeoka, Yuko	Mgmt	For	For

Nissan Motor Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 7201

Meeting Type: Annual

Primary ISIN: JP3672400003

Primary SEDOL: 6642860

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	Mgmt	For	For
2.1	Elect Director Kimura, Yasushi	Mgmt	For	For
2.2	Elect Director Jean-Dominique Senard	Mgmt	For	For
2.3	Elect Director Ihara, Keiko	Mgmt	For	For

Nissan Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Nagai, Moto	Mgmt	For	For
2.5	Elect Director Bernard Delmas	Mgmt	For	For
2.6	Elect Director Andrew House	Mgmt	For	For
2.7	Elect Director Pierre Fleuriot	Mgmt	For	For
2.8	Elect Director Brenda Harvey	Mgmt	For	For
2.9	Elect Director Uchida, Makoto	Mgmt	For	For
2.10	Elect Director Sakamoto, Hideyuki	Mgmt	For	For
3	Approve Alternative Allocation of Income, with a Final Dividend of JPY 15	SH	Against	Against

Nissin Foods Holdings Co., Ltd.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 2897

Meeting Type: Annual

Primary ISIN: JP3675600005

Primary SEDOL: 6641760

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For
2	Amend Articles to Reflect Changes in Law	Mgmt	For	For
3.1	Elect Director Ando, Koki	Mgmt	For	For
3.2	Elect Director Ando, Noritaka	Mgmt	For	For
3.3	Elect Director Yokoyama, Yukio	Mgmt	For	For
3.4	Elect Director Kobayashi, Ken	Mgmt	For	For
3.5	Elect Director Okafuji, Masahiro	Mgmt	For	For
3.6	Elect Director Mizuno, Masato	Mgmt	For	For
3.7	Elect Director Nakagawa, Yukiko	Mgmt	For	For
3.8	Elect Director Sakuraba, Eietsu	Mgmt	For	For
3.9	Elect Director Ogasawara, Yuka	Mgmt	For	For
4.1	Appoint Statutory Auditor Kamei, Naohiro	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.2	Appoint Statutory Auditor Michi, Ayumi	Mgmt	For	For
5	Appoint Alternate Statutory Auditor Sugiura, Tetsuro	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

Nissin Foods Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Compensation Ceilings for Directors and Statutory Auditors	Mgmt	For	For

Nissui Corp.

Meeting Date: 06/28/2023	Country: Japan	Ticker: 1332
	Meeting Type: Annual	
	Primary ISIN: JP3718800000	Primary SEDOL: 6640927

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hamada, Shingo	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.2	Elect Director Takahashi, Seiji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.3	Elect Director Yamamoto, Shinya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.4	Elect Director Umeda, Koji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Yamashita, Shinya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Asai, Masahide	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Nagai, Mikito	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.8	Elect Director Matsuo, Tokio	Mgmt	For	For
1.9	Elect Director Eguchi, Atsumi	Mgmt	For	For
2	Appoint Statutory Auditor Hamano, Hiroyuki	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			

Nittetsu Mining Co., Ltd.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 1515
	Meeting Type: Annual	
	Primary ISIN: JP3680800004	Primary SEDOL: 6641027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 110	Mgmt	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Board to Determine Income Allocation	Mgmt	For	Against
<i>Voter Rationale: Excess cash should be returned to shareholders when it is not otherwise invested. Shareholders should retain the right to approve the company's dividend policy.</i>				
3.1	Elect Director Morikawa, Reiichi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>				
3.2	Elect Director Hagikami, Yukihiro	Mgmt	For	For
3.3	Elect Director Fujimoto, Hirofumi	Mgmt	For	For
3.4	Elect Director Otakara, Kenji	Mgmt	For	For
3.5	Elect Director Izumi, Nobumichi	Mgmt	For	For
3.6	Elect Director Itakura, Kenichi	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Yasuda, Seiji	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.2	Elect Director and Audit Committee Member Hotta, Eiki	Mgmt	For	For
4.3	Elect Director and Audit Committee Member Aoki, Yuko	Mgmt	For	For
5	Elect Alternate Director and Audit Committee Member Wakayanagi, Yoshiro	Mgmt	For	For
6	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For
8	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

Nitto Denko Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6988

Meeting Type: Annual

Primary ISIN: JP3684000007

Primary SEDOL: 6641801

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 120	Mgmt	For	For
2.1	Elect Director Takasaki, Hideo	Mgmt	For	For
2.2	Elect Director Miki, Yosuke	Mgmt	For	For
2.3	Elect Director Iseyama, Yasuhiro	Mgmt	For	For
2.4	Elect Director Owaki, Yasuhito	Mgmt	For	For
2.5	Elect Director Furuse, Yoichiro	Mgmt	For	For
2.6	Elect Director Fukuda, Tamio	Mgmt	For	For
2.7	Elect Director Wong Lai Yong	Mgmt	For	For
2.8	Elect Director Sawada, Michitaka	Mgmt	For	For
2.9	Elect Director Yamada, Yasuhiro	Mgmt	For	For
2.10	Elect Director Eto, Mariko	Mgmt	For	For
3.1	Appoint Statutory Auditor Tokuyasu, Shin	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Takayanagi, Toshihiko	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Kobashikawa, Yasuko	Mgmt	For	For

Noah Holdings Ltd.

Meeting Date: 06/12/2023

Country: Cayman Islands

Ticker: 6686

Meeting Type: Annual

Primary ISIN: KYG6542K1004

Primary SEDOL: BQH7MS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				

Noah Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2A1	Elect Chia-Yue Chang as Director	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
2A2	Elect Zhiwu Chen as Director	Mgmt	For	For
2A3	Elect May Yihong Wu as Director	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5A	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

Nokia Oyj

Meeting Date: 04/04/2023

Country: Finland

Ticker: NOKIA

Meeting Type: Annual

Primary ISIN: FI0009000681

Primary SEDOL: 5902941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Call the Meeting to Order	Mgmt		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt		
4	Acknowledge Proper Convening of Meeting	Mgmt		
5	Prepare and Approve List of Shareholders	Mgmt		
6	Receive Financial Statements and Statutory Reports	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8	Approve Allocation of Income and Dividends of EUR 0.12 Per Share	Mgmt	For	For
9	Approve Discharge of Board and President	Mgmt	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<p><i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11	Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 210,000 to Vice Chair and EUR 185,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	For	For
12	Fix Number of Directors at Ten	Mgmt	For	For
13.1	Reelect Sari Baldauf (Chair) as Director	Mgmt	For	For
13.2	Reelect Thomas Dannenfeldt as Director	Mgmt	For	For
13.3	Reelect Lisa Hook as Director	Mgmt	For	For
13.4	Reelect Jeanette Horan as Director	Mgmt	For	For
13.5	Reelect Thomas Saueressig as Director	Mgmt	For	For
13.6	Reelect Soren Skou (Vice Chair) as Director	Mgmt	For	For
13.7	Reelect Carla Smits-Nusteling as Director	Mgmt	For	For
13.8	Reelect Kai Oistamo as Director	Mgmt	For	For
13.9	Elect Timo Ahopelto as Director	Mgmt	For	For
13.10	Elect Elizabeth Crain as Director	Mgmt	For	For
14	Approve Remuneration of Auditor	Mgmt	For	For
15	Ratify Deloitte as Auditor	Mgmt	For	For
16	Authorize Share Repurchase Program	Mgmt	For	For
17	Approve Issuance of up to 550 Million Shares without Preemptive Rights	Mgmt	For	For
18	Close Meeting	Mgmt		

NOMURA Co., Ltd.

Meeting Date: 05/25/2023

Country: Japan

Ticker: 9716

Meeting Type: Annual

Primary ISIN: JP3762400004

Primary SEDOL: 6646237

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For
2.1	Elect Director Enomoto, Shuji	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
2.2	Elect Director Okumoto, Kiyotaka	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
2.3	Elect Director Okuno, Fukuzo	Mgmt	For	For
2.4	Elect Director Hayashida, Yoshitaka	Mgmt	For	For
2.5	Elect Director Kimishima, Tatsumi	Mgmt	For	For
2.6	Elect Director Matsutomi, Shigeo	Mgmt	For	For
3	Elect Director and Audit Committee Member Kanai, Chihiro	Mgmt	For	For

Nomura Holdings, Inc.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 8604

Meeting Type: Annual

Primary ISIN: JP3762600009

Primary SEDOL: 6643108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagai, Koji	Mgmt	For	For
1.2	Elect Director Okuda, Kentaro	Mgmt	For	For
1.3	Elect Director Nakajima, Yutaka	Mgmt	For	For
1.4	Elect Director Ogawa, Shoji	Mgmt	For	For
1.5	Elect Director Shimazaki, Noriaki	Mgmt	For	For
1.6	Elect Director Ishimura, Kazuhiko	Mgmt	For	For
1.7	Elect Director Laura Simone Unger	Mgmt	For	For
1.8	Elect Director Victor Chu	Mgmt	For	For
1.9	Elect Director J.Christopher Giancarlo	Mgmt	For	For
1.10	Elect Director Patricia Mosser	Mgmt	For	For
1.11	Elect Director Takahara, Takahisa	Mgmt	For	For
1.12	Elect Director Ishiguro, Miyuki	Mgmt	For	For
1.13	Elect Director Ishizuka, Masahiro	Mgmt	For	For

Nomura Real Estate Holdings, Inc.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 3231

Meeting Type: Annual

Primary ISIN: JP3762900003

Primary SEDOL: B1CWJM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kutsukake, Eiji	Mgmt	For	For
1.2	Elect Director Arai, Satoshi	Mgmt	For	For
1.3	Elect Director Matsuo, Daisaku	Mgmt	For	For
1.4	Elect Director Haga, Makoto	Mgmt	For	For
1.5	Elect Director Kurokawa, Hiroshi	Mgmt	For	For
1.6	Elect Director Takakura, Chiharu	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Kimura, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Takayama, Yasushi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director and Audit Committee Member Mogi, Yoshio	Mgmt	For	For
2.4	Elect Director and Audit Committee Member Miyakawa, Akiko	Mgmt	For	For

Nomura Real Estate Master Fund, Inc.

Meeting Date: 05/30/2023

Country: Japan

Ticker: 3462

Meeting Type: Special

Primary ISIN: JP3048110005

Primary SEDOL: BYSJF4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Unitholder Meeting Materials on Internet - Amend Provisions on Record Date for Unitholder Meetings	Mgmt	For	For
2	Elect Executive Director Yoshida, Shuhei	Mgmt	For	For
3.1	Elect Supervisory Director Uchiyama, Mineo	Mgmt	For	For
3.2	Elect Supervisory Director Okada, Mika	Mgmt	For	For
3.3	Elect Supervisory Director Koyama, Toko	Mgmt	For	For

Nomura Research Institute Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 4307

Meeting Type: Annual

Primary ISIN: JP3762800005

Primary SEDOL: 6390921

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Konomoto, Shingo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Fukami, Yasuo	Mgmt	For	For
1.3	Elect Director Akatsuka, Yo	Mgmt	For	For
1.4	Elect Director Ebato, Ken	Mgmt	For	For
1.5	Elect Director Anzai, Hidenori	Mgmt	For	For
1.6	Elect Director Tateno, Shuji	Mgmt	For	For
1.7	Elect Director Sakata, Shinoi	Mgmt	For	For
1.8	Elect Director Ohashi, Tetsuji	Mgmt	For	For
1.9	Elect Director Kobori, Hideki	Mgmt	For	For
2	Appoint Statutory Auditor Inada, Yoichi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Nongfu Spring Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 9633

Meeting Type: Annual

Primary ISIN: CNE100004272

Primary SEDOL: BMGWW30

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	ELECT EXECUTIVE DIRECTORS	Mgmt		
1.1	Elect Zhong Shanshan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.2	Elect Wu Limin as Director	Mgmt	For	For
1.3	Elect Xiang Xiansong as Director	Mgmt	For	For
1.4	Elect Han Linyou as Director	Mgmt	For	For
	ELECT NON-EXECUTIVE DIRECTORS	Mgmt		

Nongfu Spring Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Zhong Shu Zi as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2.2	Elect Xue Lian as Director	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS	Mgmt		
3.1	Elect Stanley Yi Chang as Director	Mgmt	For	For
3.2	Elect Yang, Lei Bob as Director	Mgmt	For	For
3.3	Elect Lu Yuan as Director	Mgmt	For	For
	ELECT SUPERVISORS	Mgmt		
4.1	Elect Liu Min as Supervisor	Mgmt	For	For
4.2	Elect Liu Xiyue as Supervisor	Mgmt	For	For
5	Approve Remuneration Plan for Directors and Supervisors	Mgmt	For	For
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
7	Approve Report of the Board	Mgmt	For	For
8	Approve Report of the Supervisory Committee	Mgmt	For	For
9	Approve Consolidated Financial Statements and Report of the Auditor	Mgmt	For	For
10	Approve Pan-China Certified Public Accountants LLP as Domestic Auditor and Ernst & Young as Overseas Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
11	Approve Final Dividend	Mgmt	For	For
12	Approve Application for Credit Lines from Banks and Other Financial Institutions and Relevant Authorizations to the Board	Mgmt	For	For
13	Approve Provision of Guarantee in Favour of Wholly-owned Subsidiaries	Mgmt	For	For
14	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
15	Amend Articles of Association	Mgmt	For	For

Nordstrom, Inc.

Meeting Date: 06/06/2023

Country: USA

Ticker: JWN

Meeting Type: Annual

Primary ISIN: US6556641008

Primary SEDOL: 2641827

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Stacy Brown-Philpot	Mgmt	For	For
1B	Elect Director James L. Donald	Mgmt	For	For
1C	Elect Director Kirsten A. Green	Mgmt	For	For
1D	Elect Director Glenda G. McNeal	Mgmt	For	Withhold
<i>Voter Rationale: The corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time.</i>				
1E	Elect Director Erik B. Nordstrom	Mgmt	For	For
1F	Elect Director Peter E. Nordstrom	Mgmt	For	For
1G	Elect Director Eric D. Sprunk	Mgmt	For	For
1H	Elect Director Amie Thuener O'Toole	Mgmt	For	For
1I	Elect Director Bradley D. Tilden	Mgmt	For	For
<i>Voter Rationale: The corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time.</i>				
1J	Elect Director Mark J. Tritton	Mgmt	For	For
<i>Voter Rationale: The corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time. The nominee is a former executive and considered to be non-independent.</i>				
1K	Elect Director Atticus N. Tysen	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
7	Ratify Extension of the Stockholder Rights Plan	Mgmt	For	Against
<i>Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				

Novanta Inc.

Meeting Date: 05/10/2023

Country: Canada

Ticker: NOV7

Meeting Type: Annual

Primary ISIN: CA67000B1040

Primary SEDOL: BD8S5H8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Lonny J. Carpenter	Mgmt	For	For
1B	Elect Director Matthijs Glastra	Mgmt	For	For
1C	Elect Director Barbara B. Hult	Mgmt	For	For
1D	Elect Director Maxine L. Mauricio	Mgmt	For	For
1E	Elect Director Katherine A. Owen	Mgmt	For	For
1F	Elect Director Thomas N. Secor	Mgmt	For	For
1G	Elect Director Darlene J.S. Solomon	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1H	Elect Director Frank A. Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Novatek Microelectronics Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 3034

Meeting Type: Annual

Primary ISIN: TW0003034005

Primary SEDOL: 6346333

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

NOW Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: DNOW

Meeting Type: Annual

Primary ISIN: US67011P1003

Primary SEDOL: BMH0MV1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard Alario	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1b	Elect Director Terry Bonno	Mgmt	For	For
1c	Elect Director David Cherechinsky	Mgmt	For	For
1d	Elect Director Galen Cobb	Mgmt	For	For
1e	Elect Director Paul Coppinger	Mgmt	For	For
1f	Elect Director Karen David-Green	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1g	Elect Director Rodney Eads	Mgmt	For	For
1h	Elect Director Sonya Reed	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				

NSK Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6471

Meeting Type: Annual

Primary ISIN: JP3720800006

Primary SEDOL: 6641544

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Remove Provisions on Takeover Defense	Mgmt	For	For
2.1	Elect Director Ichii, Akitoshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Suzuki, Keita	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
2.3	Elect Director Nogami, Saimon	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Yamana, Kenichi	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.5	Elect Director Nagahama, Mitsuhiro	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
2.6	Elect Director Obara, Koichi	Mgmt	For	For
2.7	Elect Director Tsuda, Junji	Mgmt	For	For
2.8	Elect Director Izumoto, Sayoko	Mgmt	For	For
2.9	Elect Director Fujitsuka, Mikio	Mgmt	For	For

NTN Corp.
Meeting Date: 06/27/2023

Country: Japan

Ticker: 6472

Meeting Type: Annual

Primary ISIN: JP3165600002

Primary SEDOL: 6651189

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 2.5	Mgmt	For	For
2.1	Elect Director Ukai, Eiichi	Mgmt	For	Against
	<i>Voter Rationale: The nominating committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
2.2	Elect Director Miyazawa, Hideaki	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.3	Elect Director Egami, Masaki	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Yamamoto, Masaaki	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			

NTN Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Kinoshita, Shumpei	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Ozako, Isao	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent. The nominating committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
2.7	Elect Director Kawakami, Ryo	Mgmt	For	For
2.8	Elect Director Nishimura, Tomonori	Mgmt	For	For
2.9	Elect Director Komatsu, Yuriya	Mgmt	For	For
2.10	Elect Director Murakoshi, Akira	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.11	Elect Director Kitani, Yasuo	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent. The nominating committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			

NTT DATA Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 9613

Meeting Type: Annual

Primary ISIN: JP3165700000

Primary SEDOL: 6125639

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11.5	Mgmt	For	For
2	Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	Mgmt	For	For
3	Amend Articles to Change Company Name - Amend Business Lines	Mgmt	For	For
4.1	Elect Director Homma, Yo	Mgmt	For	For
4.2	Elect Director Sasaki, Yutaka	Mgmt	For	For
4.3	Elect Director Nishihata, Kazuhiro	Mgmt	For	For
4.4	Elect Director Nakayama, Kazuhiko	Mgmt	For	For
4.5	Elect Director Hirano, Eiji	Mgmt	For	For
4.6	Elect Director Fujii, Mariko	Mgmt	For	For
4.7	Elect Director Patrizio Mapelli	Mgmt	For	For
4.8	Elect Director Ike, Fumihiko	Mgmt	For	For

NTT DATA Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.9	Elect Director Ishiguro, Shigenao	Mgmt	For	For
5	Elect Director and Audit Committee Member Tainaka, Nobuyuki	Mgmt	For	For

Nutrien Ltd.

Meeting Date: 05/10/2023

Country: Canada

Ticker: NTR

Meeting Type: Annual

Primary ISIN: CA67077M1086

Primary SEDOL: BDRJLN0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher M. Burley	Mgmt	For	For
1.2	Elect Director Maura J. Clark	Mgmt	For	For
1.3	Elect Director Russell K. Girling	Mgmt	For	For
1.4	Elect Director Michael J. Hennigan	Mgmt	For	For
1.5	Elect Director Miranda C. Hubbs	Mgmt	For	For
1.6	Elect Director Raj S. Kushwaha	Mgmt	For	For
1.7	Elect Director Alice D. Laberge	Mgmt	For	For
1.8	Elect Director Consuelo E. Madere	Mgmt	For	For
1.9	Elect Director Keith G. Martell	Mgmt	For	For
1.10	Elect Director Aaron W. Regent	Mgmt	For	For
1.11	Elect Director Ken A. Seitz	Mgmt	For	For
1.12	Elect Director Nelson L. C. Silva	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

Nuvation Bio Inc.

Meeting Date: 05/15/2023

Country: USA

Ticker: NUVB

Meeting Type: Annual

Primary ISIN: US67080N1019

Primary SEDOL: BLNB9R6

Nuvation Bio Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Director Robert B. Bazemore, Jr.	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents, the classified board, each of which adversely impacts shareholder rights. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Nuvoton Technology Corp.

Meeting Date: 05/26/2023

Country: Taiwan

Ticker: 4919

Meeting Type: Annual

Primary ISIN: TW0004919006

Primary SEDOL: B3M1XS0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of LIANG-CHI CHEN	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of PAO-SHENG WEI	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of DAVID SHU-CHYUAN TU	Mgmt	For	For

NVIDIA Corporation

Meeting Date: 06/22/2023

Country: USA

Ticker: NVDA

Meeting Type: Annual

Primary ISIN: US67066G1040

Primary SEDOL: 2379504

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert K. Burgess	Mgmt	For	For
1b	Elect Director Tench Coxe	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1c	Elect Director John O. Dabiri	Mgmt	For	For
1d	Elect Director Persis S. Drell	Mgmt	For	For
1e	Elect Director Jen-Hsun Huang	Mgmt	For	For
1f	Elect Director Dawn Hudson	Mgmt	For	For
1g	Elect Director Harvey C. Jones	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1h	Elect Director Michael G. McCaffery	Mgmt	For	For
1i	Elect Director Stephen C. Neal	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1j	Elect Director Mark L. Perry	Mgmt	For	For
1k	Elect Director A. Brooke Seawell	Mgmt	For	For
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1l	Elect Director Aarti Shah	Mgmt	For	For
1m	Elect Director Mark A. Stevens	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The annual bonus should be assessed using no less than two metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Meeting Date: 05/24/2023

Country: Netherlands

Ticker: NXPI

Meeting Type: Annual

Primary ISIN: NL0009538784

Primary SEDOL: B505PN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: .</i>				
2	Approve Discharge of Board Members	Mgmt	For	For
3a	Reelect Kurt Sievers as Executive Director	Mgmt	For	For
3b	Reelect Annette Clayton as Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3c	Reelect Anthony Foxx as Non-Executive Director	Mgmt	For	For
3d	Reelect Chunyuan Gu as Non-Executive Director	Mgmt	For	For
3e	Reelect Lena Olving as Non-Executive Director	Mgmt	For	For
3f	Reelect Julie Southern as Non-Executive Director	Mgmt	For	For
3g	Reelect Jasmin Staiblin as Non-Executive Director	Mgmt	For	For
3h	Reelect Gregory Summe as Non-Executive Director	Mgmt	For	For
3i	Reelect Karl-Henrik Sundstrom as Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3j	Reelect Moshe Gavriellov as Non-Executive Director	Mgmt	For	For
4	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For
5	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
6	Authorize Share Repurchase Program	Mgmt	For	For
7	Approve Cancellation of Ordinary Shares	Mgmt	For	For
8	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For

NXP Semiconductors N.V.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

O-Bank Co. Ltd.

Meeting Date: 06/16/2023	Country: Taiwan	Ticker: 2897
	Meeting Type: Annual	
	Primary ISIN: TW0002897006	Primary SEDOL: B02JY57

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholders' General Meeting	Mgmt	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect LO, TINA Y., with Shareholder No.11859, as Non-Independent Director	Mgmt	For	For
6.2	Elect LO, KENNETH C.M., a Representative of MING SHAN INVESTMENT CO., LTD. with Shareholder No.12279, as Non-Independent Director	Mgmt	For	For
6.3	Elect LIN, BILL K.C., a Representative of TAI HSUAN INVESTMENT CO., LTD. with Shareholder No.10407, as Non-Independent Director	Mgmt	For	For
6.4	Elect LEE, MARK J.C., with Shareholder No.11100, as Non-Independent Director	Mgmt	For	For

O-Bank Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.5	Elect CHENG, GEORGE C.J., a Representative of ABAG INVESTMENT HOLDINGS CO., LTD. with Shareholder No.15571, as Non-Independent Director	Mgmt	For	For
6.6	Elect CHIEN, CHIH-MING, a Representative of MING SHAN INVESTMENT CO., LTD. with Shareholder No.12279, as Non-Independent Director	Mgmt	For	For
6.7	Elect CHEN, ALEX J.J., a Representative of TAI YA INVESTMENT CO., LTD. with Shareholder No.11921, as Non-Independent Director	Mgmt	For	For
6.8	Elect TANG, GRACE W.S, a Representative of YI CHANG INVESTMENT CO., LTD. with Shareholder No.157, as Non-Independent Director	Mgmt	For	For
6.9	Elect HU, FU-HISUNG, with Shareholder No.A103744XXX, as Independent Director	Mgmt	For	For
6.10	Elect LIN, HANK H.K., with Shareholder No.E121030XXX, as Independent Director	Mgmt	For	For
6.11	Elect CHIANG, TINA W.N, with Shareholder No.X220023XXX, as Independent Director	Mgmt	For	For
6.12	Elect WANG, JENNIFER C.F., with Shareholder No.A220101XXX, as Independent Director	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Obayashi Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 1802

Meeting Type: Annual

Primary ISIN: JP3190000004

Primary SEDOL: 6656407

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Obayashi, Takeo	Mgmt	For	Against

Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.

Obayashi Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Director Hasuwa, Kenji	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
3.3	Elect Director Sasagawa, Atsushi	Mgmt	For	For
3.4	Elect Director Nohira, Akinobu	Mgmt	For	For
3.5	Elect Director Murata, Toshihiko	Mgmt	For	For
3.6	Elect Director Sato, Toshimi	Mgmt	For	For
3.7	Elect Director Izumiya, Naoki	Mgmt	For	For
3.8	Elect Director Kobayashi, Yoko	Mgmt	For	For
3.9	Elect Director Orii, Masako	Mgmt	For	For
3.10	Elect Director Kato, Hiroyuki	Mgmt	For	For
3.11	Elect Director Kuroda, Yukiko	Mgmt	For	For
4	Appoint Statutory Auditor Kuwayama, Shinya	Mgmt	For	For
5	Approve Additional Special Dividend of JPY 12	SH	Against	For
<i>Voter Rationale: The proposed additional dividend appears reasonable.</i>				

OBI Pharma, Inc.

Meeting Date: 06/27/2023

Country: Taiwan

Ticker: 4174

Meeting Type: Annual

Primary ISIN: TW0004174008

Primary SEDOL: B8N9QP6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
6	Approve Amendments to the Company's Rules for Transaction with Related-parties, Specified Company and Group Enterprises	Mgmt	For	For

OBI Pharma, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve the Company Disperse Its Shareholding of Ap Biosciences in Stages	Mgmt	For	For
8	Approve the Company Disperse Its Shareholding of Obigen in Stages	Mgmt	For	For
9	Approve the Company Forfeit the Subscription of Ap Biosciences 2022 Cash Capital Increase and Distribute the Rights to Its Shareholders	Mgmt	For	For
10	Approve the Company Forfeit Part of Subscription Rights of Obigen 2022 Cash Capital Increase and Distribute the Rights to Its Shareholders	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Yun Yen, with SHAREHOLDER NO.A102640XXX as Non-Independent Director	Mgmt	For	For
12	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Obsidian Energy Ltd.

Meeting Date: 06/12/2023

Country: Canada

Ticker: OBE

Meeting Type: Annual/Special

Primary ISIN: CA6744822033

Primary SEDOL: BJV30F5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify KPMG LLP as Auditors	Mgmt	For	For
2.1	Elect Director Shani Bosman	Mgmt	For	For
2.2	Elect Director John Brydson	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				
2.3	Elect Director Raymond D. Crossley	Mgmt	For	For
2.4	Elect Director Michael J. Faust	Mgmt	For	For
2.5	Elect Director Edward H. Kernaghan	Mgmt	For	For
2.6	Elect Director Stephen E. Loukas	Mgmt	For	For
2.7	Elect Director Gordon Ritchie	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Obsidian Energy Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Re-approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Re-approve Restricted and Performance Share Unit Plan	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

OceanaGold Corporation

Meeting Date: 06/15/2023

Country: Canada

Ticker: OGC

Meeting Type: Annual/Special

Primary ISIN: CA6752221037

Primary SEDOL: B1Z7L21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Paul Benson	Mgmt	For	For
1.2	Elect Director Ian M. Reid	Mgmt	For	For
1.3	Elect Director Craig J. Nelsen	Mgmt	For	For
1.4	Elect Director Catherine A. Gignac	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1.5	Elect Director Sandra M. Dodds	Mgmt	For	For
1.6	Elect Director Alan N. Pangbourne	Mgmt	For	For
1.7	Elect Director Linda M. Broughton	Mgmt	For	For
1.8	Elect Director Gerard M. Bond	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Oisix ra daichi, Inc.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 3182

Meeting Type: Annual

Primary ISIN: JP3174190003

Primary SEDOL: B7KT0D8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Takashima, Kohei	Mgmt	For	For
1.2	Elect Director Tsutsumi, Yusuke	Mgmt	For	For
1.3	Elect Director Ozaki, Hiroyuki	Mgmt	For	For
1.4	Elect Director Matsumoto, Kohei	Mgmt	For	For
1.5	Elect Director Hanada, Mitsuyo	Mgmt	For	For
1.6	Elect Director Tanaka, Hitoshi	Mgmt	For	For
1.7	Elect Director Watabe, Junko	Mgmt	For	For
1.8	Elect Director Sakurai, Wakako	Mgmt	For	For
1.9	Elect Director Kowaki, Misato	Mgmt	For	For

Oji Holdings Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 3861

Meeting Type: Annual

Primary ISIN: JP3174410005

Primary SEDOL: 6657701

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kaku, Masatoshi	Mgmt	For	For
1.2	Elect Director Isono, Hiroyuki	Mgmt	For	For
1.3	Elect Director Shindo, Fumio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Director Kamada, Kazuhiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect Director Aoki, Shigeki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.6	Elect Director Hasebe, Akio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect Director Moridaira, Takayuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect Director Onuki, Yuji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Oji Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Nara, Michihiro	Mgmt	For	For
1.10	Elect Director Ai, Sachiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.11	Elect Director Nagai, Seiko	Mgmt	For	For
1.12	Elect Director Ogawa, Hironichi	Mgmt	For	For
2	Appoint Statutory Auditor Yamazaki, Teruo	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Oki Electric Industry Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6703

Meeting Type: Annual

Primary ISIN: JP3194000000

Primary SEDOL: 6657682

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Kamagami, Shinya	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Mori, Takahiro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the companys unfavourable ROE performance.</i>				
2.3	Elect Director Hoshi, Masayuki	Mgmt	For	For
2.4	Elect Director Teramoto, Teiji	Mgmt	For	For
2.5	Elect Director Asaba, Shigeru	Mgmt	For	For
2.6	Elect Director Saito, Tamotsu	Mgmt	For	For
2.7	Elect Director Kawashima, Izumi	Mgmt	For	For
2.8	Elect Director Kigawa, Makoto	Mgmt	For	For
3	Appoint Statutory Auditor Fuse, Masashi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Performance Share Plan	Mgmt	For	For

Okta, Inc.

Meeting Date: 06/22/2023

Country: USA

Ticker: OKTA

Meeting Type: Annual

Primary ISIN: US6792951054

Primary SEDOL: BDFZSP1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye Archambeau	Mgmt	For	For
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a reasonable sunset requirement, the classified board, the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Robert L. Dixon, Jr.	Mgmt	For	For
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a reasonable sunset requirement, the classified board, the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.3	Elect Director Benjamin Horowitz	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a reasonable sunset requirement, the classified board, the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Old Mutual Ltd.

Meeting Date: 05/26/2023

Country: South Africa

Ticker: OMU

Meeting Type: Annual

Primary ISIN: ZAE000255360

Primary SEDOL: BDVYPN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Re-elect Brian Armstrong as Director	Mgmt	For	For
1.2	Re-elect Albert Essien as Director	Mgmt	For	For
1.3	Re-elect Olufunke Ighodaro as Director	Mgmt	For	For
1.4	Re-elect James Mwangi as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
1.5	Re-elect Stewart van Graan as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.1	Re-elect Olufunke Ighodaro as Member of the Audit Committee	Mgmt	For	For
2.2	Re-elect Itumeleng Kgaboesele as Member of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
2.3	Re-elect Jaco Langner as Member of the Audit Committee	Mgmt	For	For
2.4	Re-elect John Lister as Member of the Audit Committee	Mgmt	For	For
2.5	Re-elect Nomkhita Nqweni as Member of Audit Committee	Mgmt	For	For
3.1	Reappoint Deloitte & Touche as Joint Auditors	Mgmt	For	For
3.2	Reappoint Ernst & Young as Joint Auditors	Mgmt	For	For
4.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4.2	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-executive Directors	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Old Mutual Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers or Other Persons Participating in Share or Other Employee Incentive Schemes	Mgmt	For	For

Olympus Corp.

Meeting Date: 06/27/2023	Country: Japan	Ticker: 7733	
	Meeting Type: Annual		
		Primary ISIN: JP3201200007	Primary SEDOL: 6658801

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST this proposal is warranted because:- The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>			
2.1	Elect Director Fujita, Sumitaka	Mgmt	For	For
2.2	Elect Director Masuda, Yasumasa	Mgmt	For	For
2.3	Elect Director David Robert Hale	Mgmt	For	For
2.4	Elect Director Jimmy C. Beasley	Mgmt	For	For
2.5	Elect Director Ichikawa, Sachiko	Mgmt	For	For
2.6	Elect Director Shingai, Yasushi	Mgmt	For	For
2.7	Elect Director Kan, Kohei	Mgmt	For	For
2.8	Elect Director Gary John Pruden	Mgmt	For	For
2.9	Elect Director Kosaka, Tatsuro	Mgmt	For	For
2.10	Elect Director Luann Marie Pandy	Mgmt	For	For
2.11	Elect Director Takeuchi, Yasuo	Mgmt	For	For
2.12	Elect Director Stefan Kaufmann	Mgmt	For	For
2.13	Elect Director Okubo, Toshihiko	Mgmt	For	For

Omega Energia SA

Meeting Date: 04/28/2023	Country: Brazil	Ticker: MEGA3	
	Meeting Type: Annual		
		Primary ISIN: BRMEGAACNOR9	Primary SEDOL: BLGSDH2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Treatment of Net Loss	Mgmt	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
5	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
6	Elect Fiscal Council Members	Mgmt	For	For
7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of Company's Management	Mgmt	For	For

OMRON Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 6645

Meeting Type: Annual

Primary ISIN: JP3197800000

Primary SEDOL: 6659428

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 49	Mgmt	For	For
2.1	Elect Director Yamada, Yoshihito	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Tsujinaga, Junta	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Miyata, Kiichiro	Mgmt	For	For
2.4	Elect Director Tomita, Masahiko	Mgmt	For	For
2.5	Elect Director Yukumoto, Shizuto	Mgmt	For	For

OMRON Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Kamigama, Takehiro	Mgmt	For	For
2.7	Elect Director Kobayashi, Izumi	Mgmt	For	For
2.8	Elect Director Suzuki, Yoshihisa	Mgmt	For	For
3	Appoint Statutory Auditor Hosoi, Toshio	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Appoint Alternate Statutory Auditor Watanabe, Toru	Mgmt	For	For

ON Semiconductor Corporation

Meeting Date: 05/18/2023

Country: USA

Ticker: ON

Meeting Type: Annual

Primary ISIN: US6821891057

Primary SEDOL: 2583576

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Atsushi Abe	Mgmt	For	For
1b	Elect Director Alan Campbell	Mgmt	For	For
1c	Elect Director Susan K. Carter	Mgmt	For	For
1d	Elect Director Thomas L. Deitrich	Mgmt	For	For
1e	Elect Director Hassane El-Khoury	Mgmt	For	For
1f	Elect Director Bruce E. Kiddoo	Mgmt	For	For
1g	Elect Director Paul A. Mascarenas	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1h	Elect Director Gregory Waters	Mgmt	For	For
1i	Elect Director Christine Y. Yan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

OneMain Holdings, Inc.

Meeting Date: 06/13/2023

Country: USA

Ticker: OMF

Meeting Type: Annual

Primary ISIN: US68268W1036

Primary SEDOL: BYSZB89

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Phyllis R. Caldwell	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
1.2	Elect Director Roy A. Guthrie	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
4	Declassify the Board of Directors	Mgmt	For	For
	<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>			
5	Adopt Majority Voting for Uncontested Election of Directors	Mgmt	For	For

Oneness Biotech Co., Ltd.

Meeting Date: 04/18/2023

Country: Taiwan

Ticker: 4743

Meeting Type: Annual

Primary ISIN: TW0004743000

Primary SEDOL: B606XG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Capital Surplus and Profit	Mgmt	For	For

Oneness Biotech Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Issuance of Restricted Stocks	Mgmt	For	Against

Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

ONEOK, Inc.

Meeting Date: 05/24/2023	Country: USA	Ticker: OKE
	Meeting Type: Annual	
	Primary ISIN: US6826801036	Primary SEDOL: 2130109

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1.1	Elect Director Brian L. Derksen	Mgmt	For	For
1.2	Elect Director Julie H. Edwards	Mgmt	For	For
1.3	Elect Director Mark W. Helderman	Mgmt	For	For
1.4	Elect Director Randall J. Larson	Mgmt	For	For
1.5	Elect Director Steven J. Malcolm	Mgmt	For	For
1.6	Elect Director Jim W. Mogg	Mgmt	For	Against
1.7	Elect Director Pattye L. Moore	Mgmt	For	For
1.8	Elect Director Pierce H. Norton, II	Mgmt	For	For
1.9	Elect Director Eduardo A. Rodriguez	Mgmt	For	Against
1.10	Elect Director Gerald D. Smith	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

Ono Pharmaceutical Co., Ltd.

Meeting Date: 06/22/2023	Country: Japan	Ticker: 4528
	Meeting Type: Annual	
	Primary ISIN: JP3197600004	Primary SEDOL: 6660107

Ono Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 37	Mgmt	For	For
2.1	Elect Director Sagara, Gyo	Mgmt	For	For
2.2	Elect Director Tsujinaka, Toshihiro	Mgmt	For	For
2.3	Elect Director Takino, Toichi	Mgmt	For	For
2.4	Elect Director Idemitsu, Kiyooki	Mgmt	For	For
2.5	Elect Director Nomura, Masao	Mgmt	For	For
2.6	Elect Director Okuno, Akiko	Mgmt	For	For
2.7	Elect Director Nagae, Shusaku	Mgmt	For	For
3.1	Appoint Statutory Auditor Tanisaka, Hironobu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Tanabe, Akiko	Mgmt	For	For
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For

Onto Innovation Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: ONTO

Meeting Type: Annual

Primary ISIN: US6833441057

Primary SEDOL: BKZ7N95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher A. Seams	Mgmt	For	For
1.2	Elect Director Leo Berlinghieri	Mgmt	For	For
1.3	Elect Director Stephen D. Kelley	Mgmt	For	For
1.4	Elect Director David B. Miller	Mgmt	For	For
1.5	Elect Director Michael P. Plisinski	Mgmt	For	For
1.6	Elect Director Karen M. Rogge	Mgmt	For	For
1.7	Elect Director May Su	Mgmt	For	For
1.8	Elect Director Christine A. Tsingos	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Onto Innovation Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

oOh!media Limited

Meeting Date: 05/11/2023	Country: Australia	Ticker: OML	
	Meeting Type: Annual	Primary ISIN: AU000000OML6	Primary SEDOL: BSXN8D0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	None	For
2	Elect Philippa Kelly as Director	Mgmt	For	For
3	Elect Tim Miles as Director	Mgmt	For	For
4	Elect David Wiadowski as Director	Mgmt	For	For
5	Approve Grant of Performance Rights to Catherine O'Connor	Mgmt	For	For
6	Approve Grant of Deferred Restricted Shares to Catherine O'Connor	Mgmt	For	For

Operadora de Sites Mexicanos SAB de CV

Meeting Date: 04/28/2023	Country: Mexico	Ticker: SITES1A.1	
	Meeting Type: Annual	Primary ISIN: MX01SI0C0002	Primary SEDOL: BJLD2Y8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Executive Committee's Report and Auditor's Report	Mgmt	For	For
1.2	Approve Board of Directors' Report on Principal Accounting Policies and Criteria, and Disclosure Followed in Preparation of Financial Information	Mgmt	For	For
1.3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For
1.4	Approve Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
1.5	Approve Annual Report of Audit and Corporate Practices Committees	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For

Operadora de Sites Mexicanos SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Cash Dividends of MXN 0.5 Per Share	Mgmt	For	For
4	Elect and/or Ratify Directors, Secretary and Deputy Secretary; Verify Independence Qualification of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Remuneration of Directors, Secretary and Deputy Secretary	Mgmt	For	For
6	Elect and/or Ratify Members of Audit Committee and Corporate Practices Committees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Remuneration of Audit and Corporate Practice Committees Members	Mgmt	For	For
8	Set Maximum Amount of Share Repurchase Reserve; Present Report on Share Repurchase	Mgmt	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Oppein Home Group, Inc.

Meeting Date: 05/29/2023

Country: China

Ticker: 603833

Meeting Type: Annual

Primary ISIN: CNE100002RB3

Primary SEDOL: BDFC7R7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
2	Approve Annual Report and Summary	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
	APPROVE PROVISION OF GUARANTEE	Mgmt		
6.1	Approve Provision of Guarantee for Handling Comprehensive Credit Line and Other Banking Services	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Oppein Home Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.2	Approve Provision of Guarantee for Infrastructure Project Construction	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.3	Approve Provision of Guarantee for Leasing of Business Premises	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Use of Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
	APPROVE REMUNERATION OF NON-INDEPENDENT DIRECTORS	Mgmt		
8.1	Approve Remuneration of Yao Liangsong	Mgmt	For	For
8.2	Approve Remuneration of Tan Qinxing	Mgmt	For	For
8.3	Approve Remuneration of Yao Liangbai	Mgmt	For	For
8.4	Approve Remuneration of Liu Shunping	Mgmt	For	For
9	Approve Appointment of Auditor	Mgmt	For	For
10	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Amend Related Transaction System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Management System for Providing External Investments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
15	Approve Change in Registered Capital	Mgmt	For	For
16	Approve Amendments to Articles of Association	Mgmt	For	For
17	Approve Report of the Board of Supervisors	Mgmt	For	For
18	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Orient Electric Ltd.

Meeting Date: 06/21/2023

Country: India

Ticker: 541301

Meeting Type: Special

Primary ISIN: INE142Z01019

Primary SEDOL: BFXXQQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Rajan Gupta as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Approve Appointment of Rajan Gupta as Managing Director, designated as Managing Director & Chief Executive Officer	Mgmt	For	For
3	Approve Remuneration of Rajan Gupta as Managing Director & Chief Executive Officer	Mgmt	For	For
4	Approve Remuneration of Rakesh Khanna as Managing Director & Chief Executive Officer	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Orient Overseas (International) Limited

Meeting Date: 05/19/2023

Country: Bermuda

Ticker: 316

Meeting Type: Annual

Primary ISIN: BMG677491539

Primary SEDOL: 6659116

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Approve Final Dividend	Mgmt	For	For
2b	Approve Special Dividend	Mgmt	For	For
3a	Elect Huang Xiaowen as Director	Mgmt	For	For
3b	Elect Tung Lieh Cheung Andrew as Director	Mgmt	For	For
3c	Elect Chow Philip Yiu Wah as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3d	Elect Yang Liang Yee Philip as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

Orient Overseas (International) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6b	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Oriental Land Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 4661

Meeting Type: Annual

Primary ISIN: JP3198900007

Primary SEDOL: 6648891

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	For	For
2	Amend Articles to Clarify Director Authority on Board Meetings	Mgmt	For	For
3.1	Elect Director Kagami, Toshio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.2	Elect Director Yoshida, Kenji	Mgmt	For	For
3.3	Elect Director Takano, Yumiko	Mgmt	For	For
3.4	Elect Director Katayama, Yuichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Takahashi, Wataru	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Director Kaneki, Yuichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.7	Elect Director Kambara, Rika	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Oriental Land Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.8	Elect Director Hanada, Tsutomu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.9	Elect Director Mogi, Yuzaburo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.10	Elect Director Tajiri, Kunio	Mgmt	For	For
3.11	Elect Director Kikuchi, Misao	Mgmt	For	For

Orizon Valorizacao de Residuos SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ORVR3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRORVRACNORO

Primary SEDOL: BKPSYD9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Rectify Remuneration of Company's Management for 2021 and 2022	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST this request is warranted because:- The company has presented back-to-back annual increases of previously approved global remuneration caps referring to 2021 and 2022 fiscal years;- The proposed increase for the 2022 remuneration cap represents 171.48 percent and the company has failed to provide a compelling rationale; and- The company had previously requested an increase of its 2021 remuneration cap, approved by shareholders at the Sep. 28, 2021, EGM; therefore, further increases to such cap raise governance concerns regarding the company's compensation practices.</i>			
2	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Orizon Valorizacao de Residuos SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: ORVR3

Meeting Type: Annual

Primary ISIN: BRORVRACNORO

Primary SEDOL: BKPSYD9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Treatment of Net Loss	Mgmt	For	For

Orizon Valorizacao de Residuos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Eduardo Haiama as Independent Director	Mgmt	For	For
4	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted because, although the company has provided reasonable disclosure regarding its remuneration, including the total compensation of its highest-paid executive, it failed to provide a compelling rationale for the material year-over-year increase proposed to the 2023 global compensation cap.</i>				
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Ormat Technologies, Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: ORA

Meeting Type: Annual

Primary ISIN: US6866881021

Primary SEDOL: B03L311

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Isaac Angel	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1B	Elect Director Karin Corfee	Mgmt	For	For
1C	Elect Director David Granot	Mgmt	For	For
1D	Elect Director Michal Marom	Mgmt	For	For
1E	Elect Director Mike Nikkel	Mgmt	For	For
1F	Elect Director Dafna Sharir	Mgmt	For	For
1G	Elect Director Stanley B. Stern	Mgmt	For	For
1H	Elect Director Hidetake Takahashi	Mgmt	For	For
1I	Elect Director Byron G. Wong	Mgmt	For	For
2	Ratify Kesselman & Kesselman as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Meeting Date: 04/28/2023

Country: Hungary

Ticker: OTP

Meeting Type: Annual

Primary ISIN: HU0000061726

Primary SEDOL: 7320154

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income and Dividends of HUF 300 per Share	Mgmt	For	For
2	Approve Company's Corporate Governance Statement	Mgmt	For	For
3	Approve Discharge of Management Board	Mgmt	For	For
4	Ratify Ernst & Young Ltd. as Auditor and Authorize Board to Fix Its Remuneration	Mgmt	For	For
5	Approve Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration policy should provide details of the rules governing the award of the annual and long-term variable incentives, any exceptional components and termination arrangements. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
6	Elect Antal Gyorgy Kovacs as Management Board Member	Mgmt	For	For
7.1	Elect Antal Tibor Tolnay as Supervisory Board Member	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
7.2	Elect Jozsef Gabor Horvath as Supervisory Board Member	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
7.3	Elect Tamas Gudra as Supervisory Board Member	Mgmt	For	For
7.4	Elect Olivier Pequeux as Supervisory Board Member	Mgmt	For	Against
7.5	Elect Klara Bella as Supervisory Board Member	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				

OTP Bank Nyrt

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.6	Elect Andras Michnai as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
8.1	Elect Antal Tibor Tolnay as Audit Committee Member	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
8.2	Elect Jozsef Gabor Horvath as Audit Committee Member	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
8.3	Elect Tamas Gudra as Audit Committee Member	Mgmt	For	For
8.4	Elect Olivier Pequeux as Audit Committee Member	Mgmt	For	For
9	Approve Terms of Remuneration of Supervisory Board and Audit Committee Members	Mgmt	For	For
10	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%. Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				

Ovctek China, Inc.

Meeting Date: 04/26/2023

Country: China

Ticker: 300595

Meeting Type: Annual

Primary ISIN: CNE100002MR0

Primary SEDOL: BYYPSD7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Remuneration of Supervisors	Mgmt	For	For
8	Approve 2019 Repurchase and Cancellation of Performance Shares	Mgmt	For	For
9	Approve 2020 Repurchase and Cancellation of Performance Shares	Mgmt	For	For

Ovctek China, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve 2021 Repurchase and Cancellation of Performance Shares	Mgmt	For	For
11	Approve Adjustment on Idle Own Funds for Low and Medium Risk Investment and Financial Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
	GENERAL ELECTION OF THE BOARD OF DIRECTORS	Mgmt		
	ELECT 6 NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Tao Yuequn as Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
12.2	Elect Huang Tongge as Director	Mgmt	For	For
12.3	Elect Shi Xianmei as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
12.4	Elect Wei Lizhi as Director	Mgmt	For	For
12.5	Elect Cheng Yihua as Director	Mgmt	For	For
12.6	Elect Fu Zhiying as Director	Mgmt	For	For
	ELECT 3 INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Xu Lixin as Director	Mgmt	For	For
13.2	Elect Tang Minsong as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
13.3	Elect Xu Qiang as Director	Mgmt	For	For
	GENERAL ELECTION OF THE BOARD OF SUPERVISORS	Mgmt		
	ELECT 2 SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Sun Yongjian as Supervisor	Mgmt	For	For
14.2	Elect Wang Chun as Supervisor	Mgmt	For	For

Owens & Minor, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: OMI

Meeting Type: Annual

Primary ISIN: US6907321029

Primary SEDOL: 2665128

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark A. Beck	Mgmt	For	For
1.2	Elect Director Gwendolyn M. Bingham	Mgmt	For	For
1.3	Elect Director Kenneth Gardner-Smith	Mgmt	For	For
1.4	Elect Director Robert J. Henkel	Mgmt	For	For
1.5	Elect Director Rita F. Johnson-Mills	Mgmt	For	For
1.6	Elect Director Stephen W. Klemash	Mgmt	For	For
1.7	Elect Director Teresa L. Kline	Mgmt	For	For
1.8	Elect Director Edward A. Pesicka	Mgmt	For	For
1.9	Elect Director Carissa L. Rollins	Mgmt	For	For
2	Approve Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Owens Corning

Meeting Date: 04/20/2023

Country: USA

Ticker: OC

Meeting Type: Annual

Primary ISIN: US6907421019

Primary SEDOL: B1FW7Q2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Brian D. Chambers	Mgmt	For	For
1b	Elect Director Eduardo E. Cordeiro	Mgmt	For	For
1c	Elect Director Adrienne D. Elsner	Mgmt	For	For
1d	Elect Director Alfred E. Festa	Mgmt	For	For
1e	Elect Director Edward F. Lonergan	Mgmt	For	For

Owens Corning

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Maryann T. Mannen	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1g	Elect Director Paul E. Martin	Mgmt	For	For
1h	Elect Director W. Howard Morris	Mgmt	For	For
1i	Elect Director Suzanne P. Nimocks	Mgmt	For	For
1j	Elect Director John D. Williams	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
5	Approve Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
6	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For
7	Amend Bylaws to Add Federal Forum Selection Provision	Mgmt	For	For

OZ Minerals Limited

Meeting Date: 04/13/2023

Country: Australia
Meeting Type: Court

Ticker: OZL

Primary ISIN: AU000000OZL8

Primary SEDOL: 6397825

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt		
1	Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by BHP Lonsdale Investments Pty Ltd, a Wholly Owned Subsidiary of BHP Group Limited	Mgmt	For	For

Pan Jit International, Inc.

Meeting Date: 06/14/2023

Country: Taiwan

Ticker: 2481

Meeting Type: Annual

Primary ISIN: TW0002481009

Primary SEDOL: 6202996

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect FANG, MIN-CHING with SHAREHOLDER NO.0000002 as Non-independent Director	Mgmt	For	For
3.2	Elect FANG, MIN-ZONG with SHAREHOLDER NO.0000369 as Non-independent Director	Mgmt	For	For
3.3	Elect ZHONG, YUN-HUI with SHAREHOLDER NO.0017733 as Non-independent Director	Mgmt	For	For
3.4	Elect LIN, QUN-XIANG, a Representative of JINMAO INVESTMENT CO., LTD. with SHAREHOLDER NO.0000069, as Non-independent Director	Mgmt	For	For
3.5	Elect LIN, HONG-GUANG, a Representative of JINMAO INVESTMENT CO., LTD. with SHAREHOLDER NO.0000069, as Non-independent Director	Mgmt	For	For
3.6	Elect CHEN, ZUO-MING, a Representative of JINMAO INVESTMENT CO., LTD. with SHAREHOLDER NO.0000069, as Non-independent Director	Mgmt	For	For
3.7	Elect CHEN, YI-CHENG with SHAREHOLDER NO.0020210 as Independent Director	Mgmt	For	For
3.8	Elect FAN, LIANG-FU with SHAREHOLDER NO.N103172XXX as Independent Director	Mgmt	For	For
3.9	Elect ZHU, JUN-XIONG with SHAREHOLDER NO.N120092XXX as Independent Director	Mgmt	For	For
3.10	Elect DAI, YI-ZHI with SHAREHOLDER NO.J120326XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Pan Ocean Co., Ltd.

Meeting Date: 06/16/2023

Country: South Korea

Ticker: 028670

Meeting Type: Special

Primary ISIN: KR7028670008

Primary SEDOL: B24FX49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kim Young-mo as Outside Director	Mgmt	For	For
2	Elect Kim Young-mo as a Member of Audit Committee	Mgmt	For	For

Panasonic Holdings Corp.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6752

Meeting Type: Annual

Primary ISIN: JP3866800000

Primary SEDOL: 6572707

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuga, Kazuhiro	Mgmt	For	For
1.2	Elect Director Kusumi, Yuki	Mgmt	For	For
1.3	Elect Director Homma, Tetsuro	Mgmt	For	For
1.4	Elect Director Sato, Mototsugu	Mgmt	For	For
1.5	Elect Director Umeda, Hirokazu	Mgmt	For	For
1.6	Elect Director Matsui, Shinobu	Mgmt	For	For
1.7	Elect Director Noji, Kunio	Mgmt	For	For
1.8	Elect Director Sawada, Michitaka	Mgmt	For	For
1.9	Elect Director Toyama, Kazuhiko	Mgmt	For	For
1.10	Elect Director Tsutsui, Yoshinobu	Mgmt	For	For
1.11	Elect Director Miyabe, Yoshiyuki	Mgmt	For	For
1.12	Elect Director Shotoku, Ayako	Mgmt	For	For
1.13	Elect Director Nishiyama, Keita	Mgmt	For	For
2	Appoint Statutory Auditor Baba, Hidetoshi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For

Pangang Group Vanadium Titanium & Resources Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 000629

Meeting Type: Annual

Primary ISIN: CNE0000007H2

Primary SEDOL: 6674669

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	For
7	Approve New Related Party Transaction and Adjustment of Agreement Amount Limit	Mgmt	For	For
8	Approve Investment Plan (Draft)	Mgmt	For	For
9	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
10	Approve to Appoint Auditor	Mgmt	For	For
11	Approve Allowance of Independent Directors	Mgmt	For	For

Par Pacific Holdings, Inc.

Meeting Date: 05/02/2023

Country: USA

Ticker: PARR

Meeting Type: Annual

Primary ISIN: US69888T2078

Primary SEDOL: BJH08C3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert Silberman	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.2	Elect Director Melvyn Klein	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.3	Elect Director Curtis Anastasio	Mgmt	For	For
1.4	Elect Director Anthony R. Chase	Mgmt	For	For
1.5	Elect Director Timothy Clossey	Mgmt	For	For
1.6	Elect Director Philip S. Davidson	Mgmt	For	For

Par Pacific Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Walter Dods	Mgmt	For	For
1.8	Elect Director Katherine Hatcher	Mgmt	For	For
1.9	Elect Director William Monteleone	Mgmt	For	For
1.10	Elect Director William Pate	Mgmt	For	For
1.11	Elect Director Aaron Zell	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

Parade Technologies Ltd.

Meeting Date: 06/15/2023

Country: Cayman Islands

Ticker: 4966

Meeting Type: Annual

Primary ISIN: KYG6892A1085

Primary SEDOL: B6RV676

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Audited Consolidated Financial Statements	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For

Paramount Group, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: PGRE

Meeting Type: Annual

Primary ISIN: US69924R1086

Primary SEDOL: BSL7HC6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Albert Behler	Mgmt	For	For
1b	Elect Director Thomas Armbrust	Mgmt	For	For

Paramount Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Martin Bussmann	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1d	Elect Director Karin Klein	Mgmt	For	For
1e	Elect Director Peter Linneman	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1f	Elect Director Katharina Otto-Bernstein	Mgmt	For	For
1g	Elect Director Mark Patterson	Mgmt	For	For
1h	Elect Director Hitoshi Saito	Mgmt	For	For
1i	Elect Director Paula Sutter	Mgmt	For	For
1j	Elect Director Greg Wright	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				

Parex Resources Inc.

Meeting Date: 05/11/2023

Country: Canada

Ticker: PXT

Meeting Type: Annual/Special

Primary ISIN: CA69946Q1046

Primary SEDOL: B575D14

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	For	For
2.1	Elect Director Lynn Azar	Mgmt	For	For
2.2	Elect Director Lisa Colnett	Mgmt	For	For
2.3	Elect Director Sigmund Cornelius	Mgmt	For	For
2.4	Elect Director Robert Engbloom	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2.5	Elect Director Wayne Foo	Mgmt	For	For
2.6	Elect Director G.R. (Bob) MacDougall	Mgmt	For	For

Parex Resources Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Director Glenn McNamara	Mgmt	For	For
2.8	Elect Director Imad Mohsen	Mgmt	For	For
2.9	Elect Director Carmen Sylvain	Mgmt	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit. Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
4	Re-approve Stock Option Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
5	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Parsons Corporation

Meeting Date: 04/18/2023

Country: USA

Ticker: PSN

Meeting Type: Annual

Primary ISIN: US70202L1026

Primary SEDOL: BJN4N02

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Letitia A. Long	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i></p>				
1.2	Elect Director Harry T. McMahon	Mgmt	For	For
1.3	Elect Director Carey A. Smith	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				

Parsons Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Patterson-UTI Energy, Inc.

Meeting Date: 06/08/2023

Country: USA

Ticker: PTEN

Meeting Type: Annual

Primary ISIN: US7034811015

Primary SEDOL: 2672537

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tiffany (TJ) Thom Cepak	Mgmt	For	For
1.2	Elect Director Michael W. Conlon	Mgmt	For	For
1.3	Elect Director William Andrew Hendricks, Jr.	Mgmt	For	For
1.4	Elect Director Curtis W. Huff	Mgmt	For	For
1.5	Elect Director Terry H. Hunt	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.6	Elect Director Cesar Jaime	Mgmt	For	For
1.7	Elect Director Janeen S. Judah	Mgmt	For	For
1.8	Elect Director Julie J. Robertson	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Patterson-UTI Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

PayPal Holdings, Inc.

Meeting Date: 05/24/2023	Country: USA	Ticker: PYPL
	Meeting Type: Annual	
	Primary ISIN: US70450Y1038	Primary SEDOL: BYW36M8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rodney C. Adkins	Mgmt	For	For
1b	Elect Director Jonathan Christodoro	Mgmt	For	For
1c	Elect Director John J. Donahoe	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				
1d	Elect Director David W. Dorman	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1e	Elect Director Belinda J. Johnson	Mgmt	For	For
1f	Elect Director Enrique Lores	Mgmt	For	For
1g	Elect Director Gail J. McGovern	Mgmt	For	For
1h	Elect Director Deborah M. Messemer	Mgmt	For	For
1i	Elect Director David M. Moffett	Mgmt	For	For
1j	Elect Director Ann M. Sarnoff	Mgmt	For	For
1k	Elect Director Daniel H. Schulman	Mgmt	For	For
1l	Elect Director Frank D. Yearly	Mgmt	For	For

PayPal Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Adopt a Policy on Services in Conflict Zones	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
6	Report on Risks Related to Fulfilling Information Requests for Enforcing Laws Criminalizing Abortion Access	SH	Against	Against
<i>Voter Rationale: This is an evolving issue under review by US regulators, and one which the company is monitoring closely. New FCC regulations may resolve concerns, but the company should ensure that its existing policies are strong, practices are clear, and disclosure is excellent in order to avoid further rulemaking.</i>				
7	Report on PayPal's Nondiscriminatory Provision of Financial Services - Withdrawn	SH		
8	Report on Ensuring Respect for Civil Liberties	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
9	Adopt Majority Vote Standard for Director Elections	SH	Against	Against
<i>Voter Rationale: At this time, we believe proposal as written is too prescriptive.</i>				

PBF Energy Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: PBF

Meeting Type: Annual

Primary ISIN: US69318G1067

Primary SEDOL: B7F4TJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas J. Nimbley	Mgmt	For	For
1b	Elect Director Spencer Abraham	Mgmt	For	For

PBF Energy Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Wayne Budd	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1d	Elect Director Paul J. Donahue, Jr.	Mgmt	For	For
1e	Elect Director S. Eugene Edwards	Mgmt	For	For
1f	Elect Director Georganne Hodges	Mgmt	For	For
1g	Elect Director Kimberly S. Lubel	Mgmt	For	For
1h	Elect Director George E. Ogden	Mgmt	For	For
1i	Elect Director Damian W. Wilmot	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1j	Elect Director Lawrence Ziemba	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Pebblebrook Hotel Trust

Meeting Date: 05/23/2023

Country: USA

Ticker: PEB

Meeting Type: Annual

Primary ISIN: US70509V1008

Primary SEDOL: B4XBDV9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jon E. Bortz	Mgmt	For	For
1b	Elect Director Cydney C. Donnell	Mgmt	For	For
1c	Elect Director Ron E. Jackson	Mgmt	For	For
1d	Elect Director Phillip M. Miller	Mgmt	For	For
1e	Elect Director Michael J. Schall	Mgmt	For	For

Pebblebrook Hotel Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Bonny W. Simi	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1g	Elect Director Earl E. Webb	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. However, we believe the Compensation Committee has made positive YOY changes to address structural and disclosure concerns.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Pegatron Corp.

Meeting Date: 06/15/2023	Country: Taiwan	Ticker: 4938
	Meeting Type: Annual	
	Primary ISIN: TW0004938006	Primary SEDOL: B4PLX17

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Restricted Stock Issuance Regulations	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Pegavision Corp.

Meeting Date: 05/24/2023	Country: Taiwan	Ticker: 6491
	Meeting Type: Annual	
	Primary ISIN: TW0006491004	Primary SEDOL: BS65ZK9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Pembina Pipeline Corporation

Meeting Date: 05/05/2023

Country: Canada

Ticker: PPL

Meeting Type: Annual

Primary ISIN: CA7063271034

Primary SEDOL: B4PT2P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Anne-Marie N. Ainsworth	Mgmt	For	For
1.2	Elect Director J. Scott Burrows	Mgmt	For	For
1.3	Elect Director Cynthia Carroll	Mgmt	For	For
1.4	Elect Director Ana Dutra	Mgmt	For	For
1.5	Elect Director Robert G. Gwin	Mgmt	For	For
1.6	Elect Director Maureen E. Howe	Mgmt	For	For
1.7	Elect Director Gordon J. Kerr	Mgmt	For	For
1.8	Elect Director David M.B. LeGresley	Mgmt	For	For
1.9	Elect Director Andy J. Mah	Mgmt	For	For
1.10	Elect Director Leslie A. O'Donoghue	Mgmt	For	For
1.11	Elect Director Bruce D. Rubin	Mgmt	For	For
1.12	Elect Director Henry W. Sykes	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
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Voter Rationale: The majority of long-term incentives should be quantitative. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Pentamaster Corporation Berhad

Meeting Date: 05/31/2023

Country: Malaysia

Ticker: 7160

Meeting Type: Annual

Primary ISIN: MYL716000004

Primary SEDOL: 6658317

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Approve Directors' Fees for FY Ended December 31, 2022	Mgmt	For	For
3	Approve Directors' Fees per Annum to Directors of the Subsidiary Company from FY Ending December 31, 2023	Mgmt	For	For
4	Approve Directors' Benefits from June 1, 2023 Until the Next AGM	Mgmt	For	For
5	Approve Directors' Benefits to Directors of the Subsidiary Company from June 1, 2023 Until the Next AGM	Mgmt	For	For
6	Elect Chuah Choon Bin as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7	Elect Lee Kean Cheong as Director	Mgmt	For	For
8	Elect Roslinda Binti Ahmad as Director	Mgmt	For	For
9	Approve Grant Thornton Malaysia PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
11	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
12	Approve Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

PepsiCo, Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: PEP

Meeting Type: Annual

Primary ISIN: US7134481081

Primary SEDOL: 2681511

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Segun Agbaje	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Jennifer Bailey	Mgmt	For	For
1c	Elect Director Cesar Conde	Mgmt	For	For
1d	Elect Director Ian Cook	Mgmt	For	For
1e	Elect Director Edith W. Cooper	Mgmt	For	For
1f	Elect Director Susan M. Diamond	Mgmt	For	For
1g	Elect Director Dina Dublon	Mgmt	For	For
1h	Elect Director Michelle Gass	Mgmt	For	For
1i	Elect Director Ramon L. Laguarta	Mgmt	For	For
1j	Elect Director Dave J. Lewis	Mgmt	For	For
1k	Elect Director David C. Page	Mgmt	For	For
1l	Elect Director Robert C. Pohlad	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1m	Elect Director Daniel Vasella	Mgmt	For	For
1n	Elect Director Darren Walker	Mgmt	For	For
1o	Elect Director Alberto Weisser	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
6	Issue Transparency Report on Global Public Policy and Political Influence	SH	Against	For
<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>				

PepsiCo, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Report on Impacts of Restrictive Reproductive Healthcare Legislation	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite and appropriate information to determine whether management and the board are considering attendant material risks.</i>				
8	Publish Annual Congruency Report on Net-Zero Emissions Policy	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

PerkinElmer, Inc.

Meeting Date: 04/25/2023	Country: USA	Ticker: PKI
	Meeting Type: Annual	
	Primary ISIN: US7140461093	Primary SEDOL: 2305844

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Barrett	Mgmt	For	For
1b	Elect Director Samuel R. Chapin	Mgmt	For	For
1c	Elect Director Sylvie Gregoire	Mgmt	For	For
1d	Elect Director Michelle McMurry-Heath	Mgmt	For	For
1e	Elect Director Alexis P. Michas	Mgmt	For	For
1f	Elect Director Prahlaad R. Singh	Mgmt	For	For
1g	Elect Director Michel Vounatsos	Mgmt	For	For
1h	Elect Director Frank Witney	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1i	Elect Director Pascale Witz	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Change Company Name to Revvity, Inc.	Mgmt	For	For

Pet Center Comercio e Participacoes SA

Meeting Date: 04/24/2023

Country: Brazil

Ticker: PETZ3

Meeting Type: Annual

Primary ISIN: BRPETZACNOR2

Primary SEDOL: BN6KT07

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
3	Approve Capital Budget, Allocation of Income and Dividends	Mgmt	For	For
4	Approve Remuneration of Company's Management	Mgmt	For	For
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
6	Elect Catia Yuassa Tokoro as Fiscal Council Member and Bibiana Carneiro as Alternate	Mgmt	For	For
7	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Pet Center Comercio e Participacoes SA

Meeting Date: 04/24/2023

Country: Brazil

Ticker: PETZ3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRPETZACNOR2

Primary SEDOL: BN6KT07

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Sylvia de Souza Leao Wanderley as Independent Director	Mgmt	For	For
2	Ratify Pro-Contaty Contabilidade S/S Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Agreement to Absorb Cansei de Ser Gato Servicos de Producao de Conteudo Ltda. (CDSG)	Mgmt	For	For
5	Approve Absorption of Cansei de Ser Gato Servicos de Producao de Conteudo Ltda. (CDSG)	Mgmt	For	For
6	Amend Article 4 to Reflect Changes in Capital	Mgmt	For	For

Pet Center Comercio e Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
8	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Petco Health and Wellness Company, Inc.

Meeting Date: 06/22/2023

Country: USA

Ticker: WOOF

Meeting Type: Annual

Primary ISIN: US71601V1052

Primary SEDOL: BNRQM83

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary Briggs	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. A non-independent director sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committees impartiality and effectiveness. We are holding this director accountable.</i></p>				
1.2	Elect Director Nishad Chande	Mgmt	For	For
1.3	Elect Director Mary Sullivan	Mgmt	For	Withhold
<p><i>Voter Rationale: The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the pop-up supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
4	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	Against
<p><i>Voter Rationale: This is not in the best interest of shareholders.</i></p>				
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Petro Rio SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: PRIO3

Meeting Type: Annual

Primary ISIN: BRPRIOACNOR1

Primary SEDOL: BYY0144

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Meeting Summary	Mgmt	For	For
2	Approve Minutes of Meeting with Exclusion of Shareholder Names	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	For
6	Elect Fiscal Council Members	Mgmt	For	For
7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
9	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: Significant increase in the global remuneration cap, proposed for 2023, this follows a significant increase in executive remuneration reported in 2022 compared with the previous year. Further rationale and disclosure in relation to the remuneration structure would be welcome, especially in light of significant remuneration increases in recent years.</i>				

Petro Rio SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: PRIO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRPRIOACNOR1

Primary SEDOL: BYY0144

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Meeting Summary	Mgmt	For	For

Petro Rio SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Minutes of Meeting with Exclusion of Shareholder Names	Mgmt	For	For
3	Re-Ratify Remuneration of Company's Management for 2022	Mgmt	For	For
4	Amend Articles and Consolidate Bylaws	Mgmt	For	For
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Petro Rio SA

Meeting Date: 05/12/2023

Country: Brazil

Ticker: PRIO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRPRIOACNOR1

Primary SEDOL: BYY0144

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles and Consolidate Bylaws	Mgmt	For	For

Petroleo Brasileiro SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: PETR4

Meeting Type: Annual

Primary ISIN: BRPETRACNPR6

Primary SEDOL: 2684532

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Elect Directors	Mgmt	For	Against
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against

Voter Rationale: A number of the proposed directors have been deemed ineligible by the company's Personnel committee, and the board's nomination policy. While it is positive to see a number of the eligible directors with climate expertise, in order to manage the significant risks facing fossil fuel businesses from the energy transition we expect companies in this sector to develop tangible plans to reduce their scope 3 emissions. We encourage Petrobras to consider disclosing scope 3 emissions.

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
7.1	Percentage of Votes to Be Assigned - Elect Pietro Adamo Sampaio Mendes as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
7.2	Percentage of Votes to Be Assigned - Elect Jean Paul Terra Prates as Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees.</i>				
7.3	Percentage of Votes to Be Assigned - Elect Efrain Pereira da Cruz as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees.</i>				
7.4	Percentage of Votes to Be Assigned - Elect Vitor Eduardo de Almeida Saback as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees.</i>				
7.5	Percentage of Votes to Be Assigned - Elect Eugenio Tiago Chagas Cordeiro e Teixeira as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees.</i>				
7.6	Percentage of Votes to Be Assigned - Elect Bruno Moretti as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees.</i>				
7.7	Percentage of Votes to Be Assigned - Elect Sergio Machado Rezende as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees.</i>				
7.8	Percentage of Votes to Be Assigned - Elect Suzana Kahn Ribeiro as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees.</i>				

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.9	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director	SH	None	For
<i>Voter Rationale: FOR to support the incumbent independent nominees presented by minority ordinary shareholders.</i>				
7.10	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director	SH	None	For
<i>Voter Rationale: FOR to support the incumbent independent nominees presented by minority ordinary shareholders.</i>				
8	Elect Pietro Adamo Sampaio Mendes as Board Chairman	Mgmt	For	Against
<i>Voter Rationale: The nominee proposed is currently the Secretary of Petroleum, Natural Gas and Biofuels of the Ministry of Mines and Energy. The Personnel Committee conditioned the approval of this nominee on their resignation from this position. No information had been disclosed on their resignation from this position, and therefore they are still considered ineligible by this committee and the Board's nomination policy. We encourage the nomination on an independent Chairman, that is in line with the company's nominations policy.</i>				
9	Fix Number of Fiscal Council Members at Five	Mgmt	For	For
10	Elect Fiscal Council Members	Mgmt	For	Abstain
<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for the management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 12 of this meeting agenda.</i>				
11	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Elect Michele da Silva Gonsales Torres as Fiscal Council Member and Aloisio Macario Ferreira de Souza as Alternate Appointed by Minority Shareholder	SH	None	For
13	Approve Remuneration of Company's Management, Fiscal Council, and Statutory Advisory Committees	Mgmt	For	For
14	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Petroleo Brasileiro SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: PETR4

Meeting Type: Annual

Primary ISIN: BRPETRACNPR6

Primary SEDOL: 2684532

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt		

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Joao Vicente Silva Machado as Fiscal Council Member and Lucia Maria Guimaraes Cavalcanti as Alternate Appointed by Preferred Shareholder	SH	None	For
<i>Voter Rationale: A vote FOR this item is warranted because:- The names of the fiscal council nominee and alternate appointed by minority preferred shareholders have been disclosed;- There is no indication of competing minority preferred nominees; and- There are no known concerns regarding the proposed minority nominees.</i>				

Petronet Lng Limited

Meeting Date: 04/08/2023 **Country:** India **Ticker:** 532522
Meeting Type: Special **Primary ISIN:** INE347G01014 **Primary SEDOL:** B00KT68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Approve Extension of Tenure of Vinod Kumar Mishra as Director (Finance)	Mgmt	For	For

Petronet Lng Limited

Meeting Date: 06/10/2023 **Country:** India **Ticker:** 532522
Meeting Type: Special **Primary ISIN:** INE347G01014 **Primary SEDOL:** B00KT68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Elect G. Krishnakumar as Nominee Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
2	Elect Milind Torawane as Nominee Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Petroreconcavo SA

Meeting Date: 04/26/2023 **Country:** Brazil **Ticker:** RECV3
Meeting Type: Extraordinary Shareholders **Primary ISIN:** BRRECVACNOR3 **Primary SEDOL:** BNC08V5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For

Petroreconcavo SA

Meeting Date: 04/26/2023	Country: Brazil	Ticker: RECV3
	Meeting Type: Annual	
		Primary ISIN: BRRECVACNOR3
		Primary SEDOL: BNC08V5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>				
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.1	Percentage of Votes to Be Assigned - Elect Eduardo Cintra Santos as Independent Director and Eduardo Cintra Santos Filho as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.2	Percentage of Votes to Be Assigned - Elect Philip Arthur Epstein as Independent Director and Caio Scantamburlo Costa as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.3	Percentage of Votes to Be Assigned - Elect Eduardo de Britto Pereira Azevedo as Independent Director and Rafael Machado Neves as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.4	Percentage of Votes to Be Assigned - Elect Christopher J. Whyte as Independent Director and Davi Britto Carvalho as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.5	Percentage of Votes to Be Assigned - Elect Leendert Lievaart as Independent Director and Juan Fernando Domingues Blanco as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.6	Percentage of Votes to Be Assigned - Elect Carlos Marcio Ferreira as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.7	Percentage of Votes to Be Assigned - Elect Camille Loyo Faria as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of Company's Management	Mgmt	For	Against
<i>Voter Rationale: Although the company has provided a compelling rationale for the significant year-over-year increase proposed for the global remuneration cap, the figure reported by the company for the total compensation of its highest-paid executive does not appear inclusive of all elements of the executive's pay.</i>				
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Meeting Date: 04/27/2023

Country: USA

Ticker: PFE

Meeting Type: Annual

Primary ISIN: US7170811035

Primary SEDOL: 2684703

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald E. Blaylock	Mgmt	For	For
1.2	Elect Director Albert Bourla	Mgmt	For	For
1.3	Elect Director Susan Desmond-Hellmann	Mgmt	For	For
1.4	Elect Director Joseph J. Echevarria	Mgmt	For	For
1.5	Elect Director Scott Gottlieb	Mgmt	For	For
1.6	Elect Director Helen H. Hobbs	Mgmt	For	For
1.7	Elect Director Susan Hockfield	Mgmt	For	For
1.8	Elect Director Dan R. Littman	Mgmt	For	For
1.9	Elect Director Shantanu Narayen	Mgmt	For	For
1.10	Elect Director Suzanne Nora Johnson	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.11	Elect Director James Quincey	Mgmt	For	For
1.12	Elect Director James C. Smith	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				
6	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Pfizer Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Report on Feasibility of Intellectual Property Transfer to Boost Covid-19 Vaccine Production	SH	Against	Against
8	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
9	Report on Political Expenditures Congruence	SH	Against	Against

PharmaEssentia Corp.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 6446

Meeting Type: Annual

Primary ISIN: TW0006446008

Primary SEDOL: BJTKZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Amend Procedures for Endorsement and Guarantees	Mgmt	For	Against
<p><i>Voter Rationale: The company proposes to increase the upper limit for guarantee provision without specifying the identity of the guaranteed entity. Provision of guarantees, especially to entities where the company has no overarching control, could expose the company to unnecessary risks.</i></p>				
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against
<p><i>Voter Rationale: In this case, the company proposes to increase the caps of investment in securities, real estate, real estate for non_business purpose, fixed assets and hedging transactions, which deviates from the company's usual course of business conduct, as the company is principally engaged in Biotechnology. The company has failed to provide a compelling justification for such a significant increase.</i></p>				
5	Approve Issuance of New Common Shares for Cash to Sponsor Issuance of the Overseas Depositary Shares and/or for Private Placement of Common Shares Through Cash Capital Increase and/or Issuance of Overseas or Domestic Convertible Bonds in Private Placement	Mgmt	For	Against

Voter Rationale: The company has proposed a private placement to introduce strategic investors for at least two consecutive years, yet it failed to disclose any specific investor as of the date of this analysis.

Phillips 66

Meeting Date: 05/10/2023

Country: USA

Ticker: PSX

Meeting Type: Annual

Primary ISIN: US7185461040

Primary SEDOL: B78C4Y8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gregory J. Hayes	Mgmt	For	For
1b	Elect Director Charles M. Holley	Mgmt	For	For
1c	Elect Director Denise R. Singleton	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1d	Elect Director Glenn F. Tilton	Mgmt	For	Against
<i>Voter Rationale: We expect this issuer to establish a net-zero GHG emissions reduction ambition that includes material scope 3 emissions.</i>				
1e	Elect Director Marna C. Whittington	Mgmt	For	For
2	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Publish Audited Report on Impacts of a Significant Reduction in Virgin Plastic Demand	SH	Against	For
<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we will continue to monitor the issuer's disclosure.</i>				

Phison Electronics Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 8299

Meeting Type: Annual

Primary ISIN: TW0008299009

Primary SEDOL: 6728469

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Phison Electronics Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect WEE KUAN GAN, a Representative of CHENG HE INVESTMENT CO.,LTD with SHAREHOLDER NO.89024, as Non-independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.2	Elect CHEE KONG AW YONG with SHAREHOLDER NO.12, as Non-independent Director	Mgmt	For	For
3.3	Elect TZUNG HORNG KUANG with SHAREHOLDER NO.33, as Non-independent Director	Mgmt	For	For
3.4	Elect CHIU AN CHUANG, a Representative of CHENG SHUO INVESTMENT LIMITED with SHAREHOLDER NO.125598, as Non-independent Director	Mgmt	For	For
3.5	Elect JIUNN YEONG YANG with SHAREHOLDER NO.13, as Non-independent Director	Mgmt	For	For
3.6	Elect HIROSHI MIYAUCHI, a Representative of TRUSTED INVESTMENT ACCOUNT OF KIOXIA CORPORATION BY FIRST BANK with SHAREHOLDER NO.110084, as Non-independent Director	Mgmt	For	For
3.7	Elect CHEN WEI WANG with SHAREHOLDER NO.L101796XXX as Independent Director	Mgmt	For	For
3.8	Elect YU LUN HUANG with SHAREHOLDER NO.T220290XXX as Independent Director	Mgmt	For	For
3.9	Elect HUEI MING WANG with SHAREHOLDER NO.F120036XXX as Independent Director	Mgmt	For	For
4	Approve Issuance of Shares via a Private Placement	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

PICC Property and Casualty Company Limited

Meeting Date: 06/19/2023

Country: China

Ticker: 2328

Meeting Type: Annual

Primary ISIN: CNE100000593

Primary SEDOL: 6706250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Statements and Auditor's Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of 10-Year Capital Supplementary Bonds and Related Transactions	Mgmt	For	For

Pidilite Industries Limited

Meeting Date: 06/23/2023

Country: India

Ticker: 500331

Meeting Type: Special

Primary ISIN: INE318A01026

Primary SEDOL: B0JJV59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Piyush Pandey as Director	Mgmt Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should have at least 50% independent directors.</i>				

Piedmont Office Realty Trust, Inc.

Meeting Date: 05/10/2023

Country: USA

Ticker: PDM

Meeting Type: Annual

Primary ISIN: US7201902068

Primary SEDOL: B3M3278

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Frank C. McDowell	Mgmt	For	For

Piedmont Office Realty Trust, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Kelly H. Barrett	Mgmt	For	For
1.3	Elect Director Glenn G. Cohen	Mgmt	For	For
1.4	Elect Director Venkatesh S. Durvasula	Mgmt	For	For
1.5	Elect Director Mary M. Hager	Mgmt	For	For
1.6	Elect Director Barbara B. Lang	Mgmt	For	For
1.7	Elect Director C. Brent Smith	Mgmt	For	For
1.8	Elect Director Jeffrey L. Swope	Mgmt	For	For
1.9	Elect Director Dale H. Taysom	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Ping An Bank Co., Ltd.

Meeting Date: 05/31/2023 **Country:** China **Ticker:** 000001
Meeting Type: Annual
Primary ISIN: CNE000000040 **Primary SEDOL:** 6802006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements and Financial Budget Report	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Related Party Transaction and Related Party Transaction Management System Implementation Report	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For

Ping An Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve External Donation Budget and External Donation Authorization	Mgmt	For	Against
<i>Voter Rationale: We are concerned about the potential conflict of interest resulting from the related party transaction and lack of safeguard measures to address such concern.</i>				

Ping An Bank Co., Ltd.

Meeting Date: 06/26/2023 **Country:** China **Ticker:** 000001
Meeting Type: Special **Primary ISIN:** CNE000000040 **Primary SEDOL:** 6802006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ji Guangheng as Non-independent Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Ping An Healthcare and Technology Company Limited

Meeting Date: 04/25/2023 **Country:** Cayman Islands **Ticker:** 1833
Meeting Type: Annual **Primary ISIN:** KYG711391022 **Primary SEDOL:** BDRYVB3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a1	Elect Fang Weihao as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2a2	Elect Wu Jun as Director	Mgmt	For	For
2a3	Elect Fu Xin as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2a4	Elect Tang Yunwei as Director	Mgmt	For	For
2a5	Elect Guo Tianyong as Director	Mgmt	For	For
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

Ping An Healthcare and Technology Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Approve Adoption of the Fifth Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Ping An Insurance (Group) Co. of China Ltd.

Meeting Date: 05/12/2023

Country: China

Ticker: 2318

Meeting Type: Annual

Primary ISIN: CNE1000003X6

Primary SEDOL: B01FLR7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Annual Report and Its Summary	Mgmt	For	For
4	Approve Financial Statements and Statutory Reports	Mgmt	For	For
5	Approve Profit Distribution Plan and Proposed Declaration and Distribution of Final Dividends	Mgmt	For	For
6	Approve Ernst & Young Hua Ming LLP as PRC Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Elect Wang Guangqian as Director	Mgmt	For	For
8	Approve Issuance of Debt Financing Instruments	Mgmt	For	For

Ping An Insurance (Group) Co. of China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares	Mgmt	For	For

Ping An Insurance (Group) Company of China, Ltd.

Meeting Date: 05/12/2023

Country: China

Ticker: 2318

Meeting Type: Annual

Primary ISIN: CNE1000003X6

Primary SEDOL: B01FLR7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Annual Report and Its Summary	Mgmt	For	For
4	Approve Financial Statements and Statutory Reports	Mgmt	For	For
5	Approve Profit Distribution Plan and Proposed Declaration and Distribution of Final Dividends	Mgmt	For	For
6	Approve Ernst & Young Hua Ming LLP as PRC Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Elect Wang Guangqian as Director	Mgmt	For	For
8	Approve Issuance of Debt Financing Instruments	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares	Mgmt	For	For

Pingdingshan Tianan Coal Mining Co., Ltd.

Meeting Date: 04/27/2023

Country: China

Ticker: 601666

Meeting Type: Annual

Primary ISIN: CNE000001PH7

Primary SEDOL: B1GGYL7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Production and Operation Investment Plan	Mgmt	For	For
8	Approve Authorization of Company to Carry Out Domestic and Overseas Financing Business	Mgmt	For	For
9	Approve Shareholder Return Plan	Mgmt	For	For
10	Approve Company's Eligibility for Renewable Corporate Bond Issuance	Mgmt	For	For
	APPROVE RENEWABLE CORPORATE BOND ISSUANCE	Mgmt		
11.1	Approve Bond Name	Mgmt	For	For
11.2	Approve Bond Maturity and Type	Mgmt	For	For
11.3	Approve Issue Size and Issue Arrangement	Mgmt	For	For
11.4	Approve Par Value and Issue Price	Mgmt	For	For
11.5	Approve Bond Interest Rate and Method of Determination	Mgmt	For	For
11.6	Approve Issue Manner and Placing Principles	Mgmt	For	For
11.7	Approve Target Subscribers and Placing Arrangement for Shareholders	Mgmt	For	For
11.8	Approve Interest Deferred Payment Terms	Mgmt	For	For
11.9	Approve Limitation on Deferred Interest Payments	Mgmt	For	For
11.10	Approve Arrangement on Redemption and Sale-back	Mgmt	For	For
11.11	Approve Use of Proceeds	Mgmt	For	For
11.12	Approve Safeguard Measures of Debts Repayment	Mgmt	For	For
11.13	Approve Guarantee Matters	Mgmt	For	For
11.14	Approve Underwriting Manner	Mgmt	For	For
11.15	Approve Listing Exchange	Mgmt	For	For

Pingdingshan Tianan Coal Mining Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.16	Approve Resolution Validity Period	Mgmt	For	For
12	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Wu Xin as Director	SH	For	For
13.2	Elect Zhang Guochuan as Director	SH	For	For

Pinterest, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: PINS

Meeting Type: Annual

Primary ISIN: US72352L1061

Primary SEDOL: BJ2Z0H2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey Jordan	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a reasonable sunset requirement, the classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1b	Elect Director Jeremy Levine	Mgmt	For	Against
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a reasonable sunset requirement, the classified board, and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1c	Elect Director Gokul Rajaram	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1d	Elect Director Marc Steinberg	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Report on Prevention of Workplace Harassment and Discrimination	SH	Against	For
	<i>Voter Rationale: Shareholders would benefit from additional information allowing them to better measure the progress of the company's workplace harassment and discrimination.</i>			
5	Report on Censorship	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			

Pipestone Energy Corp.

Meeting Date: 06/22/2023

Country: Canada

Ticker: PIPE

Meeting Type: Annual

Primary ISIN: CA7241121077

Primary SEDOL: BH42KD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
2a	Elect Director Gordon M. Ritchie	Mgmt	For	For
2b	Elect Director Garth Braun	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2c	Elect Director William Lancaster	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2d	Elect Director John Rossall	Mgmt	For	For
2e	Elect Director Robert Tichio	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2f	Elect Director Jesal Shah	Mgmt	For	For
2g	Elect Director Paul Wanklyn	Mgmt	For	For
2h	Elect Director Kimberly Anderson	Mgmt	For	For

Plains GP Holdings, L.P.

Meeting Date: 05/24/2023

Country: USA

Ticker: PAGP

Meeting Type: Annual

Primary ISIN: US72651A2078

Primary SEDOL: BDGHN95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Willie Chiang	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.2	Elect Director Ellen R. DeSanctis	Mgmt	For	For

Plains GP Holdings, L.P.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Alexandra D. Pruner	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.4	Elect Director Lawrence M. Ziemba	Mgmt	For	Withhold
	<i>Voter Rationale: We encourage the company to set scope 1 and 2 GHG emissions reduction targets.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

PLDT Inc.

Meeting Date: 06/13/2023

Country: Philippines
Meeting Type: Annual

Ticker: TEL

Primary ISIN: PHY7072Q1032

Primary SEDOL: BDN274

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Audited Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
	Elect 13 Directors by Cumulative Voting	Mgmt		
2.1	Elect Bernido H. Liu as Director	Mgmt	For	For
2.2	Elect Artemio V. Panganiban as Director	Mgmt	For	Withhold
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2.3	Elect Bernadine T. Siy as Director	Mgmt	For	For
2.4	Elect Manuel L. Argel, Jr. as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Marilyn A. Victorio-Aquino as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Helen Y. Dee as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2.7	Elect Ray C. Espinosa as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2.8	Elect James L. Go as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2.9	Elect Kazuyuki Kozu as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2.10	Elect Manuel V. Pangilinan as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2.11	Elect Alfredo S. Panlilio as Director	Mgmt	For	For
2.12	Elect Naoki Wakai as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2.13	Elect Marife B. Zamora as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			

Poly Developments & Holdings Group Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 600048

Meeting Type: Annual

Primary ISIN: CNE000001ND1

Primary SEDOL: B19RB38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Investment Plan	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Appointment of Auditor	Mgmt	For	For
8	Approve External Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
9	Approve External Financial Assistance Provision	Mgmt	For	For
10	Approve Related Party Transaction with Related Joint Ventures and Joint Ventures Where Company Executives Concurrently Serve as Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
11	Approve Related Party Transaction with Related Partnerships and Related Entities	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Approve Related Party Transaction with Joint Ventures and Associates and Other Related Parties	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Liu Ping as Director	SH	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
13.2	Elect Chen Guanzhong as Director	SH	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
13.3	Elect Zhou Dongli as Director	SH	For	For
13.4	Elect Yu Xiaodong as Director	SH	For	For
13.5	Elect Chen Yuwen as Director	SH	For	For
13.6	Elect Hu Zaixin as Director	SH	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Li Fei as Director	SH	For	For
14.2	Elect Dai Deming as Director	SH	For	Against
<i>Voter Rationale: We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible and disclose a clear plan for achieving them.</i>				
14.3	Elect Zhang Jingzhong as Director	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15.1	Elect Kong Junfeng as Supervisor	SH	For	For
15.2	Elect Gong Jian as Supervisor	SH	For	For

Polycab India Limited

Meeting Date: 06/30/2023

Country: India

Ticker: 542652

Meeting Type: Annual

Primary ISIN: INE455K01017

Primary SEDOL: BHKDY38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Bharat A. Jaisinghani as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Reelect of T. P. Ostwal as Director	Mgmt	For	For
7	Reelect R. S. Sharma as Director	Mgmt	For	For
8	Elect Bhaskar Sharma as Director	Mgmt	For	For

Pop Mart International Group Ltd.

Meeting Date: 05/17/2023

Country: Cayman Islands

Ticker: 9992

Meeting Type: Annual

Primary ISIN: KYG7170M1033

Primary SEDOL: BN6PP37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Liu Ran as Director	Mgmt	For	For
3b	Elect Tu Zheng as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3c	Elect He Yu as Director	Mgmt	For	For

Pop Mart International Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Approve Amendments to the Post-IPO Share Award Scheme and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i>				
7	Approve Scheme Limit	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i>				
8	Approve Service Provider Sublimit	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan could lead to excessive dilution.</i>				
9	Approve Amendments to Existing Memorandum and Articles of Association and Adopt Second Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

PotlatchDeltic Corporation

Meeting Date: 05/01/2023

Country: USA

Ticker: PCH

Meeting Type: Annual

Primary ISIN: US7376301039

Primary SEDOL: B0XXJN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Linda M. Breard	Mgmt	For	For

PotlatchDeltic Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Eric J. Cremers	Mgmt	For	For
1c	Elect Director James M. DeCosmo	Mgmt	For	For
1d	Elect Director Lawrence S. Peiros	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The annual bonus should be assessed using no less than two metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Increase Authorized Common Stock	Mgmt	For	For

Pou Chen Corp.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 9904

Meeting Type: Annual

Primary ISIN: TW0009904003

Primary SEDOL: 6696157

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report, Financial Statements and Profit Distribution	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

Power Assets Holdings Limited

Meeting Date: 05/17/2023

Country: Hong Kong

Ticker: 6

Meeting Type: Annual

Primary ISIN: HK0006000050

Primary SEDOL: 6435327

Power Assets Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Stephen Edward Bradley as Director	Mgmt	For	For
3b	Elect Andrew John Hunter as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3c	Elect Ip Yuk-keung, Albert as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. It is positive to see the improvements that the company have made in relation to their disclosure and management of climate risks, in particular their pursuit of net zero 2050, their enhanced TCFD disclosures and the new group-wide 2035 scope 1 and 2 emissions reductions targets. While these are positive, the company should provide more disclosure of their decarbonisation strategy to meet these targets, including the actions that they intend to take and how these are linked to specific emissions reductions at group-level.</i>				
3d	Elect Kwan Chi Kin, Anthony as Director	Mgmt	For	For
3e	Elect Li Tzar Kuoi, Victor as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3f	Elect Tsai Chao Chung, Charles as Director	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

Power Corporation of Canada

Meeting Date: 05/16/2023

Country: Canada

Ticker: POW

Meeting Type: Annual

Primary ISIN: CA7392391016

Primary SEDOL: 2697701

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Pierre Beaudoin	Mgmt	For	For
1.2	Elect Director Marcel R. Coutu	Mgmt	For	For

Power Corporation of Canada

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Andre Desmarais	Mgmt	For	Against
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The nominee is a former executive and considered to be non-independent.</i>			
1.4	Elect Director Paul Desmarais, Jr.	Mgmt	For	Against
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. We expect companies to have policies in place to increase racial diversity on the board. Our minimum expectation is that at least one board member identifies as a member of an underrepresented community. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The nominee is a former executive and considered to be non-independent.</i>			
1.5	Elect Director Gary A. Doer	Mgmt	For	For
1.6	Elect Director Anthony R. Graham	Mgmt	For	Against
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.7	Elect Director Sharon MacLeod	Mgmt	For	For
1.8	Elect Director Paula B. Madoff	Mgmt	For	For
1.9	Elect Director Isabelle Marcoux	Mgmt	For	For
1.10	Elect Director Christian Noyer	Mgmt	For	For
1.11	Elect Director R. Jeffrey Orr	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.12	Elect Director T. Timothy Ryan, Jr.	Mgmt	For	For
1.13	Elect Director Siim A. Vanaselja	Mgmt	For	For
1.14	Elect Director Elizabeth D. Wilson	Mgmt	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	For	Withhold
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			

PowerSchool Holdings, Inc.

Meeting Date: 05/02/2023

Country: USA

Ticker: PWSC

Meeting Type: Annual

Primary ISIN: US73939C1062

Primary SEDOL: BMGTPK9

PowerSchool Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David Armstrong	Mgmt	For	Withhold
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the classified board and pop-up supermajority vote requirements, each of which adversely impact shareholder rights.</i></p>				
1.2	Elect Director Hardeep Gulati	Mgmt	For	For
1.3	Elect Director Betty Hung	Mgmt	For	Withhold
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the classified board and pop-up supermajority vote requirements, each of which adversely impact shareholder rights.</i></p>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Powertech Technology, Inc.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 6239

Meeting Type: Annual

Primary ISIN: TW0006239007

Primary SEDOL: 6599676

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Issuance of Common Shares for Overseas Depositary Shares Issuance and/or for Public Offering and/or for Private Placement and/or Private Placement of Overseas or Domestic Convertible Bonds and/or Issuance of Overseas or Domestic Convertible Bonds	Mgmt	For	For
ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING		Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect D.K. Tsai, with SHAREHOLDER NO.641, as Non-Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.2	Elect J.S. Leu, with SHAREHOLDER NO.302, as Non-Independent Director	Mgmt	For	For
4.3	Elect Shigeo Koguchi, a REPRESENTATIVE of KINGSTON TECHNOLOGY CORPORATION, with SHAREHOLDER NO.135526, as Non-Independent Director	Mgmt	For	For
4.4	Elect Daphne Wu, a REPRESENTATIVE of KINGSTON TECHNOLOGY CORPORATION, with SHAREHOLDER NO.135526, as Non-Independent Director	Mgmt	For	For
4.5	Elect Boris Hsieh, a REPRESENTATIVE of GREATEK ELECTRONICS INC., with SHAREHOLDER NO.179536, as Non-Independent Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.6	Elect Kenjiro Hara, a REPRESENTATIVE of Kioxia Semiconductor Taiwan Corporation, with SHAREHOLDER NO.2509 as Non-Independent Director	Mgmt	For	For
4.7	Elect Morgan Chang, with ID NO.B100071XXX, as Independent Director	Mgmt	For	For
4.8	Elect Pei-Ing Lee, with ID NO.N103301XXX, as Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.9	Elect Jui-Tsung Chen, with ID NO.B100035XXX, as Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.10	Elect Chao-Chin Tung, with ID NO.A102792XXX, as Independent Director	Mgmt	For	For

Powertech Technology, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Powszechny Zakład Ubezpieczeń SA

Meeting Date: 06/07/2023

Country: Poland

Ticker: PZU

Meeting Type: Annual

Primary ISIN: PLPZU0000011

Primary SEDOL: B63DG21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Receive Financial Statements	Mgmt		
6	Receive Consolidated Financial Statements	Mgmt		
7	Receive Management Board Report on Company's, Group's Operations, and Non-Financial Information	Mgmt		
8	Receive Supervisory Board Report on Its Review of Financial Statements, Management Board Report, and Management Board Proposal on Allocation of Income	Mgmt		
9	Approve Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	Mgmt	For	For
10	Approve Financial Statements	Mgmt	For	For
11	Approve Consolidated Financial Statements	Mgmt	For	For
12	Approve Management Board Report on Company's, Group's Operations, and Non-Financial Information	Mgmt	For	For
13	Approve Supervisory Board Report	Mgmt	For	For
14	Approve Allocation of Income and Dividends of PLN 2.40 per Share	Mgmt	For	For
15.1	Approve Discharge of Ernest Bejda (Management Board Member)	Mgmt	For	For
15.2	Approve Discharge of Malgorzata Kot (Management Board Member)	Mgmt	For	For

Powszechny Zakład Ubezpieczeń SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15.3	Approve Discharge of Beata Kozłowska-Chyla (CEO)	Mgmt	For	For
15.4	Approve Discharge of Krzysztof Kozłowski (Management Board Member)	Mgmt	For	For
15.5	Approve Discharge of Tomasz Kulik (Management Board Member)	Mgmt	For	For
15.6	Approve Discharge of Piotr Nowak (Management Board Member)	Mgmt	For	For
15.7	Approve Discharge of Maciej Rapkiewicz (Management Board Member)	Mgmt	For	For
15.8	Approve Discharge of Małgorzata Sadurska (Management Board Member)	Mgmt	For	For
15.9	Approve Discharge of Krzysztof Szypuła (Management Board Member)	Mgmt	For	For
16.1	Approve Discharge of Marcin Chłudziński (Supervisory Board Member)	Mgmt	For	For
16.2	Approve Discharge of Paweł Gorecki (Supervisory Board Deputy Chairman)	Mgmt	For	For
16.3	Approve Discharge of Agata Gornicka (Supervisory Board Member)	Mgmt	For	For
16.4	Approve Discharge of Robert Jastrzebski (Supervisory Board Chairman)	Mgmt	For	For
16.5	Approve Discharge of Elżbieta Maczyska-Ziemacka (Supervisory Board Member)	Mgmt	For	For
16.6	Approve Discharge of Paweł Mucha (Supervisory Board Member and Chairman)	Mgmt	For	For
16.7	Approve Discharge of Krzysztof Opolski (Supervisory Board Member)	Mgmt	For	For
16.8	Approve Discharge of Radosław Sierpiński (Supervisory Board Member)	Mgmt	For	For
16.9	Approve Discharge of Robert Snitko (Supervisory Board Member and Secretary)	Mgmt	For	For
16.10	Approve Discharge of Piotr Wachowiak (Supervisory Board Member)	Mgmt	For	For
16.11	Approve Discharge of Józef Wierzbicki (Supervisory Board Member)	Mgmt	For	For
16.12	Approve Discharge of Maciej Zaborowski (Supervisory Board Member)	Mgmt	For	For
17.1	Approve Individual Suitability of Marcin Chłudziński (Supervisory Board Member)	Mgmt	For	For

Powszechny Zakład Ubezpieczeń SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17.2	Approve Individual Suitability of Pawel Gorecki (Supervisory Board Deputy Chairman)	Mgmt	For	For
17.3	Approve Individual Suitability of Agata Gornicka (Supervisory Board Member)	Mgmt	For	For
17.4	Approve Individual Suitability of Robert Jastrzebski (Supervisory Board Chairman)	Mgmt	For	For
17.5	Approve Individual Suitability of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	Mgmt	For	For
17.6	Approve Individual Suitability of Pawel Mucha (Supervisory Board Chairman)	Mgmt	For	For
17.7	Approve Individual Suitability of Krzysztof Opolski (Supervisory Board Member)	Mgmt	For	For
17.8	Approve Individual Suitability of Radoslaw Sierpinski (Supervisory Board Member)	Mgmt	For	For
17.9	Approve Individual Suitability of Robert Snitko (Supervisory Board Secretary)	Mgmt	For	For
17.10	Approve Individual Suitability of Piotr Wachowiak (Supervisory Board Member)	Mgmt	For	For
17.11	Approve Individual Suitability of Jozef Wierzbowski (Supervisory Board Member)	Mgmt	For	For
17.12	Approve Individual Suitability of Maciej Zaborowski (Supervisory Board Member)	Mgmt	For	For
18	Amend Policy of Suitability of Supervisory Board and Audit Committee Members	Mgmt	For	For
19	Approve Individual Suitability of Supervisory Board Candidate	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
20	Approve Collective Suitability of Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
21	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
22.1	Amend Statute	Mgmt	For	For
22.2	Amend Statute	Mgmt	For	For

Powszechny Zakład Ubezpieczeń SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
23	Amend Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration policy should provide details of the rules governing the award of the annual and long-term variable incentives, any exceptional components and termination arrangements. All cash or share-based awards and payments that fall outside the companys remuneration policy should require ex-ante shareholder approval. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
24	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
25	Close Meeting	Mgmt		

POYA International Co., Ltd.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 5904

Meeting Type: Annual

Primary ISIN: TW0005904007

Primary SEDOL: 6541826

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Chen, Jian-Zao, a Representative of Dou Chin Investment Co., Ltd with Shareholder No. 3, as Non-independent Director	Mgmt	For	For
4.2	Elect Chen Fan Mei-Jin, a Representative of Poya Investment Co., Ltd. with Shareholder No. 4, as Non-independent Director	Mgmt	For	For
4.3	Elect Chen, Zong-Cheng, with Shareholder No. 9, as Non-independent Director	Mgmt	For	For
4.4	Elect Chen, Ming-Shian, with Shareholder No. E121429XXX, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

POYA International Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.5	Elect Liu Zhi-Hong, with Shareholder No. R122163XXX, as Independent Director	Mgmt	For	For
4.6	Elect Lee Ming Hsien, with Shareholder No. S120469XXX, as Independent Director	Mgmt	For	For
4.7	Elect Wu Lin-I, with Shareholder No. U120384XXX, as Independent Director	Mgmt	For	For
4.8	Elect Wu Meng-Che, with Shareholder No. A123377XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

PPB Group Berhad

Meeting Date: 05/17/2023

Country: Malaysia

Ticker: 4065

Meeting Type: Annual

Primary ISIN: MYL406500008

Primary SEDOL: 6681669

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Approve Directors' Fees	Mgmt	For	For
3	Approve Directors' Benefits	Mgmt	For	For
4	Elect Lim Soon Huat as Director	Mgmt	For	For
5	Elect Ahmad Riza bin Basir as Director	Mgmt	For	For
6	Elect Yip Jian Lee as Director	Mgmt	For	For
7	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Soh Chin Teck to Continue Office as Independent Director	Mgmt	For	For
9	Approve Ahmad Riza bin Basir to Continue Office as Independent Director	Mgmt	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
11	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

PPB Group Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

PPG Industries, Inc.

Meeting Date: 04/20/2023	Country: USA	Ticker: PPG
	Meeting Type: Annual	
	Primary ISIN: US6935061076	Primary SEDOL: 2698470

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephen F. Angel	Mgmt	For	For
1.2	Elect Director Hugh Grant	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.3	Elect Director Melanie L. Healey	Mgmt	For	For
1.4	Elect Director Timothy M. Knavish	Mgmt	For	For
1.5	Elect Director Guillermo Novo	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

PRA Group, Inc.

Meeting Date: 06/13/2023	Country: USA	Ticker: PRAA
	Meeting Type: Annual	
	Primary ISIN: US69354N1063	Primary SEDOL: BSHZ3P9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Vikram A. Atal	Mgmt	For	For
1.2	Elect Director Danielle M. Brown	Mgmt	For	For
1.3	Elect Director Marjorie M. Connelly	Mgmt	For	For
1.4	Elect Director John H. Fain	Mgmt	For	For
1.5	Elect Director Steven D. Fredrickson	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.6	Elect Director James A. Nussle	Mgmt	For	For
1.7	Elect Director Brett L. Paschke	Mgmt	For	For
1.8	Elect Director Scott M. Tabakin	Mgmt	For	For
1.9	Elect Director Peggy P. Turner	Mgmt	For	For
1.10	Elect Director Lance L. Weaver	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

PrairieSky Royalty Ltd.

Meeting Date: 04/18/2023 **Country:** Canada **Ticker:** PSK
Meeting Type: Annual
Primary ISIN: CA7397211086 **Primary SEDOL:** BN320L4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James M. Estey	Mgmt	For	Withhold
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1b	Elect Director Leanne M. Bellegarde	Mgmt	For	For
1c	Elect Director Anuroop S. Duggal	Mgmt	For	For

PrairieSky Royalty Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director P. Jane Gavan	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1e	Elect Director Margaret A. McKenzie	Mgmt	For	For
1f	Elect Director Andrew M. Phillips	Mgmt	For	For
1g	Elect Director Sheldon B. Steeves	Mgmt	For	Withhold
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1h	Elect Director Grant A. Zawalsky	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

President Chain Store Corp.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2912

Meeting Type: Annual

Primary ISIN: TW0002912003

Primary SEDOL: 6704986

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Prestige International Inc.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 4290

Meeting Type: Annual

Primary ISIN: JP3833620002

Primary SEDOL: 6373632

Prestige International Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted because: - The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>				
2.1	Elect Director Tamagami, Shinichi	Mgmt	For	For
2.2	Elect Director Sekine, Hiroshi	Mgmt	For	For
2.3	Elect Director Yoshida, Nao	Mgmt	For	For
2.4	Elect Director Seki, Toshiaki	Mgmt	For	For
2.5	Elect Director Takagi, Izumi	Mgmt	For	For
2.6	Elect Director Koeda, Masayo	Mgmt	For	For
3.1	Appoint Statutory Auditor Sugiyama, Masaru	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Hara, Katsuhiko	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Ono, Masaru	Mgmt	For	For

Principal Financial Group, Inc.

Meeting Date: 05/16/2023

Country: USA

Ticker: PFG

Meeting Type: Annual

Primary ISIN: US74251V1026

Primary SEDOL: 2803014

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jonathan S. Auerbach	Mgmt	For	For
1.2	Elect Director Mary E. "Maliz" Beams	Mgmt	For	For
1.3	Elect Director Jocelyn Carter-Miller	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.4	Elect Director Scott M. Mills	Mgmt	For	For
1.5	Elect Director Claudio N. Muruzabal	Mgmt	For	For
1.6	Elect Director H. Elizabeth Mitchell	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The annual bonus should be assessed using no less than two metrics.</i>				

Principal Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Privia Health Group, Inc.

Meeting Date: 05/24/2023 **Country:** USA **Ticker:** PRVA
Meeting Type: Annual **Primary ISIN:** US74276R1023 **Primary SEDOL:** BMDP209

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shawn Morris *Withdrawn Resolution*	Mgmt		
1.2	Elect Director Jeff Bernstein	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, a pop-up classified board and a supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Nancy Cocozza	Mgmt	For	For
1.4	Elect Director David King	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, a pop-up classified board and a supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>				
1.5	Elect Director Thomas McCarthy *Withdrawn Resolution*	Mgmt		
1.6	Elect Director Will Sherrill *Withdrawn Resolution*	Mgmt		
1.7	Elect Director Bill Sullivan *Withdrawn Resolution*	Mgmt		
1.8	Elect Director Patricia Maryland *Withdrawn Resolution*	Mgmt		
1.9	Elect Director Jaewon Ryu *Withdrawn Resolution*	Mgmt		
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Procter & Gamble Health Limited

Meeting Date: 05/10/2023

Country: India

Ticker: 500126

Meeting Type: Special

Primary ISIN: INE199A01012

Primary SEDOL: 6135843

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Lokesh Chandak as Director and Approve Appointment and Remuneration of Lokesh Chandak as Executive Director	Mgmt	For	For
2	Elect Seema Sambasivan as Director	Mgmt	For	Against

Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.

Progyny, Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: PGNV

Meeting Type: Annual

Primary ISIN: US74340E1038

Primary SEDOL: BKWD3M9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lloyd Dean	Mgmt	For	For
1.2	Elect Director Kevin Gordon	Mgmt	For	Withhold

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.

1.3	Elect Director Cheryl Scott	Mgmt	For	Withhold
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Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.

2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Progyny, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Prologis, Inc.

Meeting Date: 05/04/2023	Country: USA	Ticker: PLD
	Meeting Type: Annual	
	Primary ISIN: US74340W1036	Primary SEDOL: B44WZD7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Hamid R. Moghadam	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
1b	Elect Director Cristina G. Bitá	Mgmt	For	For
1c	Elect Director James B. Connor	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				
1d	Elect Director George L. Fotiadis	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i></p>				
1e	Elect Director Lydia H. Kennard	Mgmt	For	For
<p><i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i></p>				
1f	Elect Director Irving F. Lyons, III	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent. This director is not sufficiently independent to serve as the independent lead director. However, at this time, we believe there is adequate time between director's service at the former acquired company.</i></p>				
1g	Elect Director Avid Modjtabai	Mgmt	For	For
1h	Elect Director David P. O'Connor	Mgmt	For	For
1i	Elect Director Olivier Piani	Mgmt	For	For
1j	Elect Director Jeffrey L. Skelton	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i></p>				

Prologis, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Director Carl B. Webb	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Prometheus Biosciences, Inc.

Meeting Date: 06/15/2023	Country: USA	Ticker: RXDX
	Meeting Type: Special	
	Primary ISIN: US74349U1088	Primary SEDOL: BMZ9Z11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted. While cash severance is double trigger and reasonably based, outstanding equity awards will auto-accelerate at the time of the merger, and the CEO is entitled to significant tax gross-up payments, which are considered a problematic pay practice.</i>				
3	Adjourn Meeting	Mgmt	For	For

PROS Holdings, Inc.

Meeting Date: 05/11/2023	Country: USA	Ticker: PRO
	Meeting Type: Annual	
	Primary ISIN: US74346Y1038	Primary SEDOL: B1YWQK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Greg B. Petersen	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.2	Elect Director Timothy V. Williams	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				

PROS Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Prothena Corporation plc

Meeting Date: 05/16/2023

Country: Ireland

Ticker: PRTA

Meeting Type: Annual

Primary ISIN: IE00B91XRN20

Primary SEDOL: B91XRN2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Helen S. Kim	Mgmt	For	For
1b	Elect Director Gene G. Kinney	Mgmt	For	For
1c	Elect Director Oleg Nodelman	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
1d	Elect Director Dennis J. Selkoe	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Prothena Corporation plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Prudential Financial, Inc.

Meeting Date: 05/09/2023 **Country:** USA **Ticker:** PRU
Meeting Type: Annual
Primary ISIN: US7443201022 **Primary SEDOL:** 2819118

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gilbert F. Casellas	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.2	Elect Director Robert M. Falzon	Mgmt	For	For
1.3	Elect Director Martina Hund-Mejean	Mgmt	For	For
1.4	Elect Director Wendy E. Jones	Mgmt	For	For
1.5	Elect Director Charles F. Lowrey	Mgmt	For	For
1.6	Elect Director Sandra Pianalto	Mgmt	For	For
1.7	Elect Director Christine A. Poon	Mgmt	For	For
1.8	Elect Director Douglas A. Scovanner	Mgmt	For	For
1.9	Elect Director Michael A. Todman	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Long-term incentives should not be delivered via cash or other non-equity vehicles.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Require Independent Board Chair	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				

PT ACE Hardware Indonesia Tbk

Meeting Date: 06/21/2023

Country: Indonesia

Ticker: ACES

Meeting Type: Annual

Primary ISIN: ID1000125503

Primary SEDOL: B7JW351

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Approve Changes in the Boards of the Company	Mgmt	For	For

PT AKR Corporindo Tbk

Meeting Date: 04/28/2023

Country: Indonesia

Ticker: AKRA

Meeting Type: Annual

Primary ISIN: ID1000106701

Primary SEDOL: 6048156

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Changes in the Boards of Commissioners	Mgmt	For	For
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

PT Aneka Tambang Tbk

Meeting Date: 06/15/2023

Country: Indonesia

Ticker: ANTM

Meeting Type: Annual

Primary ISIN: ID1000106602

Primary SEDOL: 6053859

PT Aneka Tambang Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve Auditors of the Company and the Program of Funding for Micro Small and Small Enterprises for the Financial Year 2023	Mgmt	For	For
5	Approve Report on the Use of Proceeds	Mgmt	For	For
6	Amend Articles of Association	SH	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Enforcement of the Minister of State-Owned Enterprises Regulations	SH	None	For
8	Approve Changes in the Boards of the Company	SH	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote. In order to help investors understand how the company manages the significant risks facing coal businesses from the energy transition we expect companies in this sector to disclose scope 3 emissions and develop tangible plans to reduce them. In order to help investors understand how the company manages the significant risks facing coal businesses from the energy transition we expect companies in this sector to disclose scope 3 emissions and develop tangible plans to reduce them.</i>				

PT Astra International Tbk

Meeting Date: 04/19/2023

Country: Indonesia

Ticker: ASII

Meeting Type: Annual

Primary ISIN: ID1000122807

Primary SEDOL: B800MQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Elect Directors and Commissioners and Approve Their Remuneration	SH	None	For

PT Astra International Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Tanudiredja, Wibisana, Rintis & Rekan as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

PT Bank Aladin Syariah Tbk

Meeting Date: 06/21/2023	Country: Indonesia	Ticker: BANK	
	Meeting Type: Annual		
		Primary ISIN: ID1000159205	Primary SEDOL: BL55ZZ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income or Loss	Mgmt	For	For
3	Approve Auditors	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
4	Approve Remuneration of Directors, Commissioners and Sharia Supervisory Board	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Report on the Use of Proceeds	Mgmt		

PT Bank BTPN Syariah Tbk

Meeting Date: 04/12/2023	Country: Indonesia	Ticker: BTPS	
	Meeting Type: Annual		
		Primary ISIN: ID1000142805	Primary SEDOL: BFNBJ41

PT Bank BTPN Syariah Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors, Commissioners and Sharia Supervisory Board	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Changes in the Boards of the Company	Mgmt	For	For
4	Approve Remuneration of Directors, Commissioners and Sharia Supervisory Board	Mgmt	For	For
5	Approve KAP Sidharta Widjaja & Rekan as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Transfer of Treasury Stock	Mgmt		

PT Barito Pacific Tbk

Meeting Date: 06/12/2023

Country: Indonesia

Ticker: BRPT

Meeting Type: Annual

Primary ISIN: ID1000085707

Primary SEDOL: 6070706

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Financial Statements	Mgmt	For	Against
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. We strongly encourage the company to develop a clear strategy for mitigating biodiversity risks, including by reporting to the CDP Forest and Water questionnaire.</i>			
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors	Mgmt	For	For
4	Approve Report on the Use of Proceeds of Company's Warrant and Company's Shelf Registration Bonds II Phase II of 2022 and Shelf Registration Bonds III Phase I of 2023	Mgmt	For	For

PT Berkah Beton Sadaya Tbk

Meeting Date: 05/26/2023

Country: Indonesia

Ticker: BEBS

Meeting Type: Annual

Primary ISIN: ID1000159601

Primary SEDOL: BMZ59Y0

PT Berkah Beton Sadaya Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
4	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

PT Charoen Pokphand Indonesia Tbk

Meeting Date: 05/22/2023

Country: Indonesia

Ticker: CPIN

Meeting Type: Annual

Primary ISIN: ID1000117708

Primary SEDOL: 6315344

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors	Mgmt	For	For
4	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: The company has high exposure to deforestation and water risk but does not provide sufficient disclosure to investors on how risk is assessed and mitigated. The agricultural sector is highly exposed to adverse labour conditions and human rights risks. As a minimum, we expect companies to adopt and disclose policies against such practices, aligned with international norms.</i>				
5	Amend Articles of Association	Mgmt	For	For

PT Digital Mediatama Maxima Tbk.

Meeting Date: 06/15/2023

Country: Indonesia

Ticker: DMMX

Meeting Type: Annual

Primary ISIN: ID1000151806

Primary SEDOL: BKPNS4

PT Digital Mediatama Maxima Tbk.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Report on the Use of Proceeds	Mgmt	For	For
4	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

PT Digital Mediatama Maxima Tbk.

Meeting Date: 06/15/2023

Country: Indonesia

Ticker: DMMX

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000151806

Primary SEDOL: BKPHNS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Participation and Investment in Various Companies by the Company and its Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Amend Article 17 Paragraph 5 of the Company's Articles of Association	Mgmt	For	For

PT Indah Kiat Pulp & Paper Tbk

Meeting Date: 05/16/2023

Country: Indonesia

Ticker: INKP

Meeting Type: Annual

Primary ISIN: ID1000062201

Primary SEDOL: 6462422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For

PT Indah Kiat Pulp & Paper Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Auditors	Mgmt	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
6	Approve Report on the Use of Proceeds	Mgmt	For	For

PT Indah Kiat Pulp & Paper Tbk

Meeting Date: 05/16/2023

Country: Indonesia

Ticker: INKP

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000062201

Primary SEDOL: 6462422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Plan to Build an Industrial Paper Mill and its Supporting Infrastructure in Karawang - West Java as Material Transaction	Mgmt	For	For

PT Indika Energy Tbk

Meeting Date: 04/19/2023

Country: Indonesia

Ticker: INDY

Meeting Type: Annual

Primary ISIN: ID1000110901

Primary SEDOL: B2RHG43

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Statutory Reports	Mgmt	For	For
2	Approve Financial Report	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Auditors	Mgmt	For	For
5	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote. We encourage the company to build on its short-term decarbonisation targets and disclose a clearer pathway for how it will mitigate transition risks and align with India's NDC.</i>				
6	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

PT Japfa Comfeed Indonesia Tbk

Meeting Date: 04/05/2023

Country: Indonesia

Ticker: JPFA

Meeting Type: Annual

Primary ISIN: ID1000126907

Primary SEDOL: B9DG2Q7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Elect Directors and Commissioners	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

PT Japfa Comfeed Indonesia Tbk

Meeting Date: 04/05/2023

Country: Indonesia

Ticker: JPFA

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000126907

Primary SEDOL: B9DG2Q7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Repurchase Program	Mgmt	For	For
2	Approve Capital Increase Without Preemptive Rights	Mgmt	For	For

PT Kalbe Farma Tbk

Meeting Date: 05/03/2023

Country: Indonesia

Ticker: KLBF

Meeting Type: Annual

Primary ISIN: ID1000125107

Primary SEDOL: B7311V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For

PT Kalbe Farma Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Changes in the Boards of the Company	Mgmt	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Approve Auditors	Mgmt	For	For

PT Medco Energi Internasional Tbk

Meeting Date: 05/31/2023

Country: Indonesia

Ticker: MEDC

Meeting Type: Annual

Primary ISIN: ID1000053705

Primary SEDOL: 6254511

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Report, Commissioners' Report, Financial Statements and Discharge of Directors and Commissioners	Mgmt	For	For
<i>Voter Rationale: We encourage companies in this sector to disclose scope 3 emissions as soon as possible</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Report to the Shareholders Regarding the Passed Away of Bambang Subianto as Member of Commissioners	Mgmt		
6	Approve Share Repurchase Program	Mgmt	For	For
7	Approve Transfer of Treasury Shares through the Implementation of the Management, Employee, Company's Subsidiaries and Affiliated Company Share Ownership Program	Mgmt	For	Against
8	Amend Articles of Association and Restatement of Articles of Association	Mgmt	For	Against
9	Approve Report on the Use of Proceeds	Mgmt		

PT Merdeka Copper Gold Tbk

Meeting Date: 04/12/2023

Country: Indonesia

Ticker: MDKA

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000134406

Primary SEDOL: BZ0W5W7

PT Merdeka Copper Gold Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in the Boards of the Company	Mgmt	For	For
2	Approve Report on the Realization of the Implementation of Long Term Incentive Program	Mgmt		
3	Amend Articles of Association in connection with the Company's Supporting Business Activities to Conform with the Provisions of the Prevailing Indonesian Standard Classification of Business Fields	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

PT Merdeka Copper Gold Tbk

Meeting Date: 06/21/2023

Country: Indonesia

Ticker: MDKA

Meeting Type: Annual

Primary ISIN: ID1000134406

Primary SEDOL: BZ0W5W7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors	Mgmt	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Approve Share Repurchase Program	Mgmt	For	For
6	Approve Report on the Use of Proceeds	Mgmt		

PT Pabrik Kertas Tjiwi Kimia Tbk

Meeting Date: 05/16/2023

Country: Indonesia

Ticker: TKIM

Meeting Type: Annual

Primary ISIN: ID1000060403

Primary SEDOL: 6666677

PT Pabrik Kertas Tjiwi Kimia Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors	Mgmt	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Approve Changes in the Boards of the Company	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

PT Perusahaan Gas Negara Tbk

Meeting Date: 05/30/2023

Country: Indonesia

Ticker: PGAS

Meeting Type: Annual

Primary ISIN: ID1000111602

Primary SEDOL: 6719764

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Corporate Social and Environmental Responsibility Annual Report and Statutory Reports	Mgmt	For	For
2	Approve Financial Statements of the Company, Financial Statements of the Company's Micro and Small Business Funding Program and Discharge of Directors and Commissioners	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
5	Approve Auditors of the Company, PSA 62 Compliance Audit, and the Micro and Small Business Funding Program	Mgmt	For	For
6	Approve Ratification of State-Owned Enterprises Regulations	Mgmt	For	For
7	Approve Changes in the Boards of the Company	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

PT Sarana Menara Nusantara Tbk

Meeting Date: 05/05/2023

Country: Indonesia

Ticker: TOWR

Meeting Type: Annual

Primary ISIN: ID1000128804

Primary SEDOL: BCDBLX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Payment of Interim Dividends	Mgmt	For	For
6	Accept Resignation of Member of the Board of Directors and Approve Changes in the Board of Directors	Mgmt	For	For

PT Semen Indonesia (Persero) Tbk

Meeting Date: 04/17/2023

Country: Indonesia

Ticker: SMGR

Meeting Type: Annual

Primary ISIN: ID1000106800

Primary SEDOL: 6795236

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Annual Report of Social and Environmental Responsibility Program, Financial Statements of the MSE Funding Program, and Discharge of Directors and Commissioners	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
5	Appoint Auditors of the Company and the Partnership and Community Development Program	Mgmt	For	For
6	Amend Articles of Association	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

PT Semen Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Report on the Use of Proceeds from Semen Indonesia's Sustainable Bonds II	Mgmt	For	For
8	Approve Report on the Use of Proceeds from Semen Indonesia's Limited Public Offering through Capital Increases with Pre-Emptive Rights I	Mgmt	For	For
9	Approve Enforcement of the Regulation of the Minister of State-Owned Enterprises Regulation	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: The company does not identify the set of actions it intends to take to achieve its GHG reduction targets over the targeted timeframe; it also does not provide disclosure on its scope 3 emissions. We expect companies to provide disclosure of their material scope 3 emissions and for companies to outline the strategy to achieve their interim and long-term emissions goals. Companies should provide sufficient information at least 21 days before the meeting to enable shareholders to cast an informed vote.</i>				

PT Sumber Alfaria Trijaya Tbk

Meeting Date: 05/17/2023

Country: Indonesia

Ticker: AMRT

Meeting Type: Annual

Primary ISIN: ID1000128705

Primary SEDOL: BCDBLJ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income and Dividend	Mgmt	For	For
3	Approve Sherly Jokom and Purwantono, Sungkoro & Surja as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Change Term of Office of Board of Directors and Commissioners	Mgmt	For	For
5	Approve Changes in the Board of Commissioners	Mgmt	For	For
6	Approve Changes in the Board of Directors	Mgmt	For	For
7	Approve Remuneration of Commissioners	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	For

PT Surya Citra Media Tbk

Meeting Date: 06/14/2023

Country: Indonesia

Ticker: SCMA

Meeting Type: Annual

Primary ISIN: ID1000125305

Primary SEDOL: B8HWJY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
4	Approve Auditors	Mgmt	For	For
5	Approve Changes in the Boards of the Company	Mgmt	For	Against

Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.

PT Telkom Indonesia (Persero) Tbk

Meeting Date: 05/30/2023

Country: Indonesia

Ticker: TLKM

Meeting Type: Annual

Primary ISIN: ID1000129000

Primary SEDOL: BD4T6W7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration of Directors and Commissioners for the Financial Year 2023 and Bonus for the Financial Year 2022	Mgmt	For	For
4	Appoint Auditors of the Company and the Micro and Small Business Funding Program	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Company's Proposed Business Spin-Off in Relation to Affiliated Transaction and Material Transaction	Mgmt	For	For
6	Approve Company's Proposed Business Spin-Off for the Fulfillment of Law No. 40 of 2007 on Limited Liability Companies	Mgmt	For	For

PT Telkom Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approval of Special Assignment to the Company by the President of the Republic of Indonesia	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Ratification of State-Owned Enterprises Regulations	Mgmt	For	For
9	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

PT Telkom Indonesia (Persero) Tbk

Meeting Date: 05/30/2023

Country: Indonesia

Ticker: TLKM

Meeting Type: Annual

Primary ISIN: ID1000129000

Primary SEDOL: BD4T6W7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration of Directors and Commissioners for the Financial Year 2023 and Bonus for the Financial Year 2022	Mgmt	For	For
4	Appoint Auditors of the Company and the Micro and Small Business Funding Program	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Company's Proposed Business Spin-Off in Relation to Affiliated Transaction and Material Transaction	Mgmt	For	For
6	Approve Company's Proposed Business Spin-Off for the Fulfillment of Law No. 40 of 2007 on Limited Liability Companies	Mgmt	For	For
7	Approval of Special Assignment to the Company by the President of the Republic of Indonesia	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

PT Telkom Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8a	Ratification of State-Owned Enterprises on Special Assignments and Environmental Responsibility Program and its Amendments	Mgmt	For	For
8b	Ratification of State-Owned Enterprises on Guidelines for the Governance and Significant Corporate Activities and its Amendments	Mgmt	For	For
8c	Ratification of State-Owned Enterprises on Organizations and Human Resources and its Amendments	Mgmt	For	For
9	Approve Changes in the Boards of the Company	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

PT Timah Tbk

Meeting Date: 06/15/2023

Country: Indonesia

Ticker: TINS

Meeting Type: Annual

Primary ISIN: ID1000111800

Primary SEDOL: 6875730

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Appoint Auditors of the Company and the Program of Funding for Micro Small and Small Enterprises for the Financial Year of 2023	Mgmt	For	For
5	Approve Report on the Use of Proceeds	Mgmt	For	For
6	Amend Articles of Association	SH	None	For
7	Approve Enforcement of the Minister of State-Owned Enterprises Regulations	SH	None	For
8	Approve Changes in the Boards of the Company	Mgmt	For	For

PT Transcoal Pacific Tbk

Meeting Date: 06/16/2023

Country: Indonesia

Ticker: TCPI

Meeting Type: Annual

Primary ISIN: ID1000144009

Primary SEDOL: BG1YRC3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

PT Transcoal Pacific Tbk

Meeting Date: 06/16/2023

Country: Indonesia

Ticker: TCPI

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000144009

Primary SEDOL: BG1YRC3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 15 Paragraph 6 of the Company's Articles of Association <i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>	Mgmt	For	Against
2	Approve Changes in the Board of Directors	Mgmt	For	For
3	Approve Changes in the Board of Commissioners	Mgmt	For	For

PT Unilever Indonesia Tbk

Meeting Date: 06/22/2023

Country: Indonesia

Ticker: UNVR

Meeting Type: Annual

Primary ISIN: ID1000095706

Primary SEDOL: 6687184

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements and Statutory Reports <i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>	Mgmt	For	For

PT Unilever Indonesia Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
4.a1	Reelect Ira Noviarti as Director	Mgmt	For	For
<i>Voter Rationale: We recognise the disclosure of deforestation and water-related commitments and actions, but urge the company to report to CDP to provide investors with structured disclosure.</i>				
4.a2	Reelect Amaryllis Esti Wijono as Director	Mgmt	For	For
4.a3	Reelect Anindya Garini Hira Murti Triadi as Director	Mgmt	For	For
4.a4	Reelect Ainul Yaqin as Director	Mgmt	For	For
4.a5	Reelect Alper Kulak as Director	Mgmt	For	For
4.a6	Reelect Enny Hartati as Director	Mgmt	For	For
4.a7	Reelect Hernie Raharja as Director	Mgmt	For	For
4.a8	Reelect Sandeep Kohli as Director	Mgmt	For	For
4.a9	Reelect Shiv Sahgal as Director	Mgmt	For	For
4.a10	Reelect Vivek Agarwal as Director	Mgmt	For	For
4.a11	Reelect Willy Saelan as Director	Mgmt	For	For
4.a12	Reelect Nurdiana Darus as Director	Mgmt	For	For
4.b	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

PT United Tractors Tbk

Meeting Date: 04/12/2023

Country: Indonesia

Ticker: UNTR

Meeting Type: Annual

Primary ISIN: ID1000058407

Primary SEDOL: 6230845

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Statutory Reports	Mgmt	For	Against
<i>Voter Rationale: In order to manage the significant risks facing coal businesses from the energy transition we expect companies in this sector to disclose and develop tangible plans to reduce their scope 3 emissions. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Elect Directors and Commissioners for the Period 2023-2025	Mgmt	For	Against
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

PT United Tractors Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Approve Auditors	Mgmt	For	For

PT Vale Indonesia Tbk

Meeting Date: 05/05/2023	Country: Indonesia	Ticker: INCO
	Meeting Type: Annual	Primary ISIN: ID1000109309
		Primary SEDOL: B0217K9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Changes in the Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>			
4	Approve Changes in the Board of Commissioners	Mgmt	For	Against
	<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>			
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
6	Approve Auditors	Mgmt	For	For

PT Waskita Karya (Persero) Tbk

Meeting Date: 05/25/2023	Country: Indonesia	Ticker: WSKT
	Meeting Type: Annual	Primary ISIN: ID1000126105
		Primary SEDOL: B7VW3S2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports, and Financial Statement of the Micro and Small Business Program (PUMK)	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			

PT Waskita Karya (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Auditors of the Company and the Micro and Small Business Program (PUMK)	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve Enforcement of the Minister of State-Owned Enterprises Regulations	Mgmt	For	For
5	Approve the Company's Special Assignment by the Government based on Presidential Regulation Number 116 of 2015	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Report on the Use of Proceeds from Increase of Capital for Public Companies with Right Issue Year 2021	Mgmt	For	For
7	Approve Report on the Use of Proceeds from Waskita Karya Bonds IV and Sukuk I 2022	Mgmt	For	For
8	Approve Changes in the Use of Proceeds from the Increase of Capital with Pre-emptive Rights ("PMHMETD") Year 2021	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

PT Wijaya Karya (Persero) Tbk

Meeting Date: 05/04/2023

Country: Indonesia

Ticker: WIKA

Meeting Type: Annual

Primary ISIN: ID1000107600

Primary SEDOL: B28V4M8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports, Report on the Implementation of the Micro and Small Business Funding Program (PUMK) and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Appoint Auditors of the Company and the Micro and Small Business Funding Program (PUMK)	Mgmt	For	For

PT Wijaya Karya (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
5	Approve Report on the Use of Proceeds from the Company's Rights Issue for Capital Increase with Pre-emptive Rights I	Mgmt	For	For
6	Approve Report on the Use of Proceeds from the Continuous Public Offering of Wijaya Karya's Shelf Registered Bonds II and III and Sukuk Mudharabah II and III	Mgmt	For	For
7	Approve Amendment of SOE Regulations of the Regulation of the Minister of State-Owned Enterprises	Mgmt	For	For
8	Approve Changes in the Boards of the Company	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

PTT Oil & Retail Business Public Co., Ltd.

Meeting Date: 04/05/2023

Country: Thailand

Ticker: OR

Meeting Type: Annual

Primary ISIN: THA099010003

Primary SEDOL: BN73M06

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Acknowledge Operating Results and Approve Financial Statements	Mgmt	For	For
2	Approve Allocation of Income and Dividend Payment	Mgmt	For	For
3	Approve EY Office Company Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve 5-Year External Fund-Raising Plan	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For
6	Amend Company's Objectives and Amend Memorandum of Association	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
8.1	Elect Bundhit Eua-Arporn as Director	Mgmt	For	For
8.2	Elect Supat Metheworapote as Director	Mgmt	For	For
8.3	Elect Jiraphop Bhuridej as Director	Mgmt	For	For
8.4	Elect Parichart Sthapitanonda as Director	Mgmt	For	For

PTT Oil & Retail Business Public Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Elect Theeraj Athanavanich as Director	Mgmt	For	For
9	Other Business	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Public Bank Berhad

Meeting Date: 05/15/2023

Country: Malaysia

Ticker: 1295

Meeting Type: Annual

Primary ISIN: MYL129500004

Primary SEDOL: B012W42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lai Wan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Elect Lee Chin Guan as Director	Mgmt	For	For
3	Elect Tham Chai Phong as Director	Mgmt	For	For
4	Approve Directors' Fees, Board Committees Members' Fees, and Allowances to Directors	Mgmt	For	For
5	Approve Remuneration and Benefits-in-kind (Excluding Directors' Fee and Board Meeting Allowance) to the late Chairman Emeritus, Director and Adviser, Teh Hong Piow	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors fees to enable shareholders to cast an informed vote.</i>				
6	Approve Ernst & Young PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For

Publicis Groupe SA

Meeting Date: 05/31/2023

Country: France

Ticker: PUB

Meeting Type: Annual/Special

Primary ISIN: FR0000130577

Primary SEDOL: 4380429

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 2.90 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Reelect Suzan LeVine as Supervisory Board Member	Mgmt	For	Against
<p><i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
6	Reelect Antonella Mei-Pochtler as Supervisory Board Member	Mgmt	For	For
7	Appoint KPMG S.A. as Auditor	Mgmt	For	For
8	Approve Remuneration Policy of Chairman of Supervisory Board	Mgmt	For	For
9	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For
10	Approve Remuneration Policy of Chairman of Management Board	Mgmt	For	Against
<p><i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
11	Approve Remuneration Policy of Management Board Members	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
12	Approve Compensation Report of Corporate Officers	Mgmt	For	For
<p><i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
13	Approve Compensation of Maurice Levy, Chairman of Supervisory Board	Mgmt	For	For
14	Approve Compensation of Arthur Sadoun, Chairman of the Management Board	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				

Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Compensation of Anne-Gabrielle Heilbronner, Management Board Member	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
16	Approve Compensation of Steve King, Management Board Member until September 14, 2022	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
17	Approve Compensation of Michel-Alain Proch, Management Board Member	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
	Ordinary Business	Mgmt		
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Puregold Price Club, Inc.

Meeting Date: 05/09/2023

Country: Philippines

Ticker: PGOLD

Meeting Type: Annual

Primary ISIN: PHY716171079

Primary SEDOL: B725S29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Previous Meeting and Ratification of Acts and Resolutions of the Board of Directors and Management	Mgmt	For	For
2	Approve Annual Report and Consolidated Audited Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Approve R.G. Manabat & Company as External Auditor and Fix Its Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Elect 9 Directors by Cumulative Voting	Mgmt		
4	Elect Lucio L. Co as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.1	Elect Susan P. Co as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2	Elect Ferdinand Vincent P. Co as Director	Mgmt	For	For
4.3	Elect Pamela Justine P. Co as Director	Mgmt	For	For
4.4	Elect Leonardo B. Dayao as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.5	Elect Jack E. Huang as Director	Mgmt	For	For
4.6	Elect Jaime S. Dela Rosa as Director	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
4.7	Elect Gil B. Genio as Director	Mgmt	For	For
4.8	Elect Emmanuel G. Herbosa as Director	Mgmt	For	For

Meeting Date: 06/22/2023

Country: USA

Ticker: PVH

Meeting Type: Annual

Primary ISIN: US6936561009

Primary SEDOL: B3V9F12

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ajay Bhalla	Mgmt	For	For
1b	Elect Director Michael M. Calbert	Mgmt	For	For
1c	Elect Director Brent Callinicos	Mgmt	For	For
1d	Elect Director George Cheeks	Mgmt	For	For
1e	Elect Director Stefan Larsson	Mgmt	For	For
1f	Elect Director G. Penny McIntyre	Mgmt	For	For
1g	Elect Director Amy McPherson	Mgmt	For	For
1h	Elect Director Allison Peterson	Mgmt	For	For
1i	Elect Director Edward R. Rosenfeld	Mgmt	For	For
1j	Elect Director Judith Amanda Sourry Knox	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Amend Certificate of Incorporation to Update the Exculpation Provision Under the Delaware General Corporation Law	Mgmt	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
6	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Q Technology (Group) Company Limited

Meeting Date: 05/19/2023

Country: Cayman Islands

Ticker: 1478

Meeting Type: Annual

Primary ISIN: KYG7306T1058

Primary SEDOL: BSXNPQ2

Q Technology (Group) Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect He Ningning as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Elect Ko Ping Keung as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

QBE Insurance Group Limited

Meeting Date: 05/12/2023

Country: Australia
Meeting Type: Annual

Ticker: QBE

Primary ISIN: AU000000QBE9

Primary SEDOL: 6715740

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
3	Approve Grant of Conditional Rights to Andrew Horton	Mgmt	For	For
4a	Elect Michael (Mike) Wilkins as Director	Mgmt	For	For

QBE Insurance Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4b	Elect Kathryn (Kathy) Lisson as Director	Mgmt	For	For

QIAGEN NV

Meeting Date: 06/22/2023	Country: Netherlands	Ticker: QGEN
	Meeting Type: Annual	Primary ISIN: NL0012169213
		Primary SEDOL: BYXS688

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Concern is raised around the levels of disclosure in the LTIP and STIP. The STIP shows selective disclosure across the threshold and maximum metrics with no disclosure around the personal goals with a weighting of 25% and a pay out of 100%. In addition there is no disclosure around the post vesting holding period of the LTIP which helps retain alignment with longer term shareholders.</i>				
3	Approve Discharge of Management Board	Mgmt	For	For
4	Approve Discharge of Supervisory Board	Mgmt	For	For
5.a	Reelect Metin Colpan to Supervisory Board	Mgmt	For	For
<i>Voter Rationale: The policy raises concern around the director's position on the nomination committee combined while not being considered independence as they are the founder and former CEO of the company. A vote FOR is warranted as the nomination committee still has 67% independence.</i>				
5.b	Reelect Toralf Haag to Supervisory Board	Mgmt	For	For
5.c	Reelect Ross L. Levine to Supervisory Board	Mgmt	For	For
5.d	Reelect Elaine Mardis to Supervisory Board	Mgmt	For	For
5.e	Reelect Eva Pisa to Supervisory Board	Mgmt	For	For
5.f	Reelect Lawrence A. Rosen to Supervisory Board	Mgmt	For	For
<i>Voter Rationale: The policy raises concerns around the gender diversity levels. The post AGM gender diversity is set to be 38% and a vote FOR the director is warranted.</i>				
5.g	Reelect Stephen H. Rusckowski to Supervisory Board	Mgmt	For	For
5.h	Reelect Elizabeth E. Tallett to Supervisory Board	Mgmt	For	For
<i>Voter Rationale: The policy raises concerns over the independence levels on the nomination committee. There is currently 67% independence on the committee. It is noted that the director's tenure is soon to be at a length where they will no longer be considered independent which will impact independence levels on the key committee. Currently a vote FOR is warranted.</i>				
6.a	Reelect Thierry Bernard to Management Board	Mgmt	For	For

QIAGEN NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.b	Reelect Roland Sackers to Management Board	Mgmt	For	For
7	Reappoint KPMG Accountants N.V. as Auditors	Mgmt	For	For
8.a	Grant Supervisory Board Authority to Issue Shares	Mgmt	For	For
8.b	Authorize Supervisory Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
9	Authorize Repurchase of Shares	Mgmt	For	For
10	Approve Discretionary Rights for the Managing Board to Implement Capital Repayment by Means of Synthetic Share Repurchase	Mgmt	For	For
11	Approve Cancellation of Shares	Mgmt	For	For
12	Approve QIAGEN N.V. 2023 Stock Plan	Mgmt	For	For

Voter Rationale: Vote FOR is warranted as the proposed terms and conditions of the stock plan are in line with market practice.

Qifu Technology, Inc.

Meeting Date: 06/30/2023

Country: Cayman Islands

Ticker: 3660

Meeting Type: Annual

Primary ISIN: KYG8851G1001

Primary SEDOL: BP6PRB3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
2	Elect Director Jiao Jiao	Mgmt	For	Against
	<i>Voter Rationale: The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
3	Elect Director Fan Zhao	Mgmt	For	For

Qualitas Controladora SAB de CV

Meeting Date: 04/27/2023

Country: Mexico

Ticker: Q

Meeting Type: Annual

Primary ISIN: MX01Q0000008

Primary SEDOL: BYMXF65

Qualitas Controladora SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Report on Adherence to Fiscal Obligations	Mgmt	For	For
3	Approve Reports on Transactions Carried Out by Audit Committee and Corporate Practices Committee	Mgmt	For	For
4	Approve Allocation of Income	Mgmt	For	For
5	Approve Report on Share Repurchase and Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	For
6	Elect or Ratify Board Members, Executives and Members of Key Committees	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
7	Approve Remuneration of Directors and Members of Key Committees	Mgmt	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Quanta Computer, Inc.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2382

Meeting Type: Annual

Primary ISIN: TW0002382009

Primary SEDOL: 6141011

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements (Including Independent Auditor's Report and Audit Committee's Review Report)	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Quest Diagnostics Incorporated

Meeting Date: 05/17/2023

Country: USA

Ticker: DGX

Meeting Type: Annual

Primary ISIN: US74834L1008

Primary SEDOL: 2702791

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James E. Davis	Mgmt	For	For
1.2	Elect Director Luis A. Diaz, Jr.	Mgmt	For	For
1.3	Elect Director Tracey C. Doi	Mgmt	For	For
1.4	Elect Director Vicky B. Gregg	Mgmt	For	For
1.5	Elect Director Wright L. Lassiter, III	Mgmt	For	For
1.6	Elect Director Timothy L. Main	Mgmt	For	For
<i>Voter Rationale: Company fails to meet our Net Zero Model expectations. In particular, we note the company has failed to set reduction targets. Climate change presents an ongoing and serious long-term risk that can impact shareholder value. Companies should improve their public disclosure and strategy setting in relation to climate change.</i>				
1.7	Elect Director Denise M. Morrison	Mgmt	For	For
1.8	Elect Director Gary M. Pfeiffer	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.9	Elect Director Timothy M. Ring	Mgmt	For	For
1.10	Elect Director Gail R. Wilensky	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
6	Adopt GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	SH	Against	For
<i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning climate risk so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. To meet the ambition of the Paris Agreement and avoid massive risk to shareholder value, corporations should demonstrate the nexus between their climate aspirations and business strategy via disclosure of credible Paris- or 1.5 degree-aligned emissions reduction targets. Current disclosure does not sufficiently provide investors such information.</i>				

Meeting Date: 05/17/2023

Country: USA

Ticker: RCM

Meeting Type: Annual

Primary ISIN: US77634L1052

Primary SEDOL: BP2S437

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Bradford Kyle Armbrester	Mgmt	For	For
1.2	Elect Director Agnes Bundy Scanlan	Mgmt	For	For
1.3	Elect Director Brian K. Dean	Mgmt	For	For
1.4	Elect Director Jeremy Delinsky	Mgmt	For	For
1.5	Elect Director David M. Dill	Mgmt	For	For
1.6	Elect Director Michael C. Feiner	Mgmt	For	For
1.7	Elect Director Joseph Flanagan	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.8	Elect Director John B. Henneman, III	Mgmt	For	For
1.9	Elect Director Matthew Holt	Mgmt	For	For
1.10	Elect Director Neal Moszkowski	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review. To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
1.11	Elect Director Lee Rivas	Mgmt	For	For
1.12	Elect Director Ian Sacks	Mgmt	For	For
1.13	Elect Director Jill Smith	Mgmt	For	For
1.14	Elect Director Anthony J. Speranzo	Mgmt	For	For
1.15	Elect Director Anthony R. Tersigni	Mgmt	For	For
1.16	Elect Director Janie Wade	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For

Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

R1 RCM Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Radiance Holdings (Group) Co., Ltd.

Meeting Date: 05/18/2023 **Country:** Cayman Islands **Ticker:** 9993
Meeting Type: Annual **Primary ISIN:** KYG7339A1076 **Primary SEDOL:** BN6N8J8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Elect Lam Yu as Director	Mgmt	For	For
2B	Elect Zhang Huaqiao as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
2C	Elect Tse Yat Hong as Director	Mgmt	For	For
2D	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Amendments to the Existing Memorandum and Articles of Association and Adopt the Second Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Radiant Opto-Electronics Corp.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 6176

Meeting Type: Annual

Primary ISIN: TW0006176001

Primary SEDOL: 6520278

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For

Raffles Medical Group Ltd.

Meeting Date: 04/28/2023

Country: Singapore

Ticker: BSL

Meeting Type: Annual

Primary ISIN: SG1CH4000003

Primary SEDOL: BD3CFT7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Directors' Fees	Mgmt	For	For
4	Elect Loo Choon Yong as Director	Mgmt	For	For
5	Elect Tan Soo Nan as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	Elect Olivier Lim Tse Ghow as Director	Mgmt	For	For
7	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Raffles Medical Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Allotment and Issuance of Shares Under the Raffles Medical Group Share-Based Incentive Schemes	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i></p>				
10	Authorize Share Repurchase Program	Mgmt	For	For
11	Approve Issuance of Shares Pursuant to the Raffles Medical Group Ltd Scrip Dividend Scheme	Mgmt	For	For
12	Approve Proposed Grant of Option to Sarah Lu Qinghui, an Associate of Loo Choon Yong, a Controlling Shareholder, under the Raffles Medical Group (2020) Share Option Scheme	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i></p>				

Raia Drogasil SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: RADL3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRRADLACNOR0

Primary SEDOL: B7FQV64

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves for Bonus Issue	Mgmt	For	For
2	Amend Article 4 to Reflect Changes in Capital	Mgmt	For	For

Raia Drogasil SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: RADL3

Meeting Type: Annual

Primary ISIN: BRRADLACNOR0

Primary SEDOL: B7FQV64

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For

Raia Drogasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Fix Number of Directors at 11 or 12 (If a Separate Minority Election of a Member of the Board of Directors Is Requested)	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Antonio Carlos Pipponzi as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.2	Percentage of Votes to Be Assigned - Elect Carlos Pires Oliveira Dias as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Cristiana Almeida Pipponzi as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.4	Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Raia Drogasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Renato Pires Oliveira Dias as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.7	Percentage of Votes to Be Assigned - Elect Marco Ambrogio Crespi Bonomi as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.8	Percentage of Votes to Be Assigned - Elect Sylvia de Souza Leao Wanderley as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.9	Percentage of Votes to Be Assigned - Elect Denise Soares dos Santos as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.10	Percentage of Votes to Be Assigned - Elect Philipp Paul Marie Povel as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.11	Percentage of Votes to Be Assigned - Elect Eduardo Azevedo Marques de Alvarenga as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Remuneration of Company's Management	Mgmt	For	For
11	Elect Fiscal Council Members	Mgmt	For	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Raia Drogasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Elect Antonio Edson Maciel dos Santos as Fiscal Council Member and Alessandra Eloy Gadelha as Alternate Appointed by Minority Shareholder	SH	None	For
14	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
15	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Rain Industries Ltd.

Meeting Date: 05/02/2023

Country: India

Ticker: 500339

Meeting Type: Annual

Primary ISIN: INE855B01025

Primary SEDOL: 6349956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Interim Dividend	Mgmt	For	For
4	Reelect N Sujith Kumar Reddy as Director	Mgmt	For	For
5	Approve S. R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect B. Shanti Sree as Director	Mgmt	For	For

RAKUS Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 3923

Meeting Type: Annual

Primary ISIN: JP3967170006

Primary SEDOL: BD87BM2

RAKUS Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 1.95	Mgmt	For	For
2.1	Elect Director Nakamura, Takanori	Mgmt	For	For
2.2	Elect Director Motomatsu, Shinichiro	Mgmt	For	For
2.3	Elect Director Miyauchi, Takahiro	Mgmt	For	For
2.4	Elect Director Ogita, Kenji	Mgmt	For	For
2.5	Elect Director Kunimoto, Yukihiro	Mgmt	For	For
2.6	Elect Director Saito, Reika	Mgmt	For	For
3.1	Appoint Statutory Auditor Nojima, Toshihiro	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Matsuoka, Koji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Abe, Natsuro	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Randon SA Implementos e Participacoes

Meeting Date: 04/14/2023

Country: Brazil

Ticker: RAPT4

Meeting Type: Annual

Primary ISIN: BRRAPTACNPR4

Primary SEDOL: B010V49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For

Raytron Technology Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 688002

Meeting Type: Annual

Primary ISIN: CNE100003MX6

Primary SEDOL: BKDX373

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Report of the Independent Directors	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve to Appoint Financial Auditor and Internal Control Auditor	Mgmt	For	For
8	Approve 2020 Revised Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
9	Approve 2022 Revised Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
10	Approve Measures for the Administration of the Assessment of 2020 Performance Shares Incentive Plans (Revised Draft)	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
11	Approve Measures for the Administration of the Assessment of 2022 Performance Shares Incentive Plans (Revised Draft)	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

RBL Bank Limited

Meeting Date: 04/27/2023

Country: India

Ticker: 540065

Meeting Type: Special

Primary ISIN: INE976G01028

Primary SEDOL: BD0FRL5

RBL Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Reappointment of Rajeev Ahuja as Executive Director	Mgmt	For	For
2	Approve Variable Pay and Revision in Remuneration Payable to Rajeev Ahuja as Executive Director	Mgmt	For	For

RDC Semiconductor Co. Ltd.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 3228

Meeting Type: Annual

Primary ISIN: TW0003228003

Primary SEDOL: 6734671

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Issuance of Shares via a Private Placement	Mgmt	For	Against
	<i>Voter Rationale: The proposal is not in the interests of minority shareholders.</i>			
4	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

Realord Group Holdings Limited

Meeting Date: 06/09/2023

Country: Bermuda

Ticker: 1196

Meeting Type: Annual

Primary ISIN: BMG7403L1046

Primary SEDOL: BQV68C6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Realord Group Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Lin Xiaohui as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2b	Elect Fang Jixin as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
3	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Realtek Semiconductor Corp.

Meeting Date: 06/06/2023 **Country:** Taiwan **Ticker:** 2379
Meeting Type: Annual
Primary ISIN: TW0002379005 **Primary SEDOL:** 6051422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Reckitt Benckiser Group Plc

Meeting Date: 05/03/2023 **Country:** United Kingdom **Ticker:** RKT
Meeting Type: Annual
Primary ISIN: GB00B24CGK77 **Primary SEDOL:** B24CGK7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Andrew Bonfield as Director	Mgmt	For	For
5	Re-elect Olivier Bohuon as Director	Mgmt	For	For
6	Re-elect Jeff Carr as Director	Mgmt	For	For
7	Re-elect Margherita Della Valle as Director	Mgmt	For	For
8	Re-elect Nicandro Durante as Director	Mgmt	For	For
9	Re-elect Mary Harris as Director	Mgmt	For	For
10	Re-elect Mehmood Khan as Director	Mgmt	For	For
11	Re-elect Pam Kirby as Director	Mgmt	For	For
12	Re-elect Chris Sinclair as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of of female directors has increased since the last AGM, we will keep this matter under review. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i></p>				
13	Re-elect Elane Stock as Director	Mgmt	For	For
14	Re-elect Alan Stewart as Director	Mgmt	For	For
15	Elect Jeremy Darroch as Director	Mgmt	For	For
16	Elect Tamara Ingram as Director	Mgmt	For	For
17	Reappoint KPMG LLP as Auditors	Mgmt	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For
20	Authorise Issue of Equity	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Recruit Holdings Co., Ltd.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6098

Meeting Type: Annual

Primary ISIN: JP3970300004

Primary SEDOL: BQRRZ00

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Minegishi, Masumi	Mgmt	For	For
1.2	Elect Director Idekoba, Hisayuki	Mgmt	For	For
1.3	Elect Director Senaha, Ayano	Mgmt	For	For
1.4	Elect Director Rony Kahan	Mgmt	For	For
1.5	Elect Director Izumiya, Naoki	Mgmt	For	For
1.6	Elect Director Totoki, Hiroki	Mgmt	For	For
1.7	Elect Director Honda, Keiko	Mgmt	For	For
1.8	Elect Director Katrina Lake	Mgmt	For	For
2	Appoint Alternate Statutory Auditor Tanaka, Miho	Mgmt	For	For
3	Approve Compensation Ceiling for Directors	Mgmt	For	For

Recursion Pharmaceuticals, Inc.

Meeting Date: 06/16/2023

Country: USA

Ticker: RXRX

Meeting Type: Annual

Primary ISIN: US75629V1044

Primary SEDOL: BM9FJ13

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Terry-Ann Burrell	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a reasonable sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Christopher Gibson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Recursion Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Rede D'Or Sao Luiz SA

Meeting Date: 04/28/2023	Country: Brazil	Ticker: RDOR3
	Meeting Type: Annual	Primary ISIN: BRRDORACNOR8
		Primary SEDOL: BNDQ8P6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
4	Elect Fiscal Council Members	Mgmt	For	Abstain
	<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 6 of this meeting agenda.</i>			
5	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6	Elect Rogerio da Silva Ribeiro as Fiscal Council Member and Piero Carbone as Alternate Appointed by Minority Shareholder	SH	None	For
7	Approve Remuneration of Company's Management	Mgmt	For	For
8	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Rede D'Or Sao Luiz SA

Meeting Date: 04/28/2023	Country: Brazil	Ticker: RDOR3
	Meeting Type: Extraordinary Shareholders	Primary ISIN: BRRDORACNOR8
		Primary SEDOL: BNDQ8P6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 5 and 30 and Consolidate Bylaws	Mgmt	For	For

Regal Rexnord Corporation

Meeting Date: 04/25/2023	Country: USA	Ticker: RRX
	Meeting Type: Annual	
	Primary ISIN: US7587501039	Primary SEDOL: 2730082

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jan A. Bertsch	Mgmt	For	For
1b	Elect Director Stephen M. Burt	Mgmt	For	For
1c	Elect Director Anesa T. Chaibi	Mgmt	For	For
1d	Elect Director Theodore D. Crandall	Mgmt	For	For
1e	Elect Director Michael P. Doss	Mgmt	For	For
1f	Elect Director Michael F. Hilton	Mgmt	For	For
1g	Elect Director Louis V. Pinkham	Mgmt	For	For
1h	Elect Director Rakesh Sachdev	Mgmt	For	Against

Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.

1i	Elect Director Curtis W. Stoelting	Mgmt	For	Against
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Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.

1j	Elect Director Robin A. Walker-Lee	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Regal Rexnord Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Regency Centers Corporation

Meeting Date: 05/03/2023 **Country:** USA **Ticker:** REG
Meeting Type: Annual **Primary ISIN:** US7588491032 **Primary SEDOL:** 2726177

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Martin E. Stein, Jr.	Mgmt	For	For
1b	Elect Director Bryce Blair	Mgmt	For	For
1c	Elect Director C. Ronald Blankenship	Mgmt	For	For
1d	Elect Director Kristin A. Campbell	Mgmt	For	For
1e	Elect Director Deirdre J. Evens	Mgmt	For	For
1f	Elect Director Thomas W. Furphy	Mgmt	For	For
1g	Elect Director Karin M. Klein	Mgmt	For	For
1h	Elect Director Peter D. Linneman	Mgmt	For	For
1i	Elect Director David P. O'Connor	Mgmt	For	For
1j	Elect Director Lisa Palmer	Mgmt	For	For
1k	Elect Director James H. Simmons, III	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

Regeneron Pharmaceuticals, Inc.

Meeting Date: 06/09/2023

Country: USA

Ticker: REGN

Meeting Type: Annual

Primary ISIN: US75886F1075

Primary SEDOL: 2730190

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph L. Goldstein	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>			
1b	Elect Director Christine A. Poon	Mgmt	For	For
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>			
1c	Elect Director Craig B. Thompson	Mgmt	For	For
1d	Elect Director Huda Y. Zoghbi	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
5	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
	<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>			

Regional SAB de CV

Meeting Date: 04/26/2023

Country: Mexico

Ticker: RA

Meeting Type: Annual

Primary ISIN: MX01R0000006

Primary SEDOL: BG1Z6X0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.a	Approve CEO's Report, Including Financial Statements and Statutory Reports	Mgmt	For	For

Regional SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.b	Approve Board's Report	Mgmt	For	For
1.c	Approve Audit Committee's Report Including Board's Opinion on CEO's Report	Mgmt	For	For
1.d	Approve Corporate Practices Committee's Report	Mgmt	For	For
2.a	Approve Allocation of Income	Mgmt	For	For
2.b	Approve Cash Dividends	Mgmt	For	For
2.c	Set Maximum Amount of Share Repurchase	Mgmt	For	For
2.d	Present Report on Share Repurchase	Mgmt	For	For
3.a	Approve Discharge of Board of Directors	Mgmt	For	For
3.b	Elect or Ratify Directors, Chairman and Secretary of Board	Mgmt	For	Against

Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

3.c	Elect or Ratify Chairman and Members of Audit and Corporate Practices Committees	Mgmt	For	For
3.d	Approve Remuneration	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
5	Approve Minutes of Meeting	Mgmt	For	For

Regions Financial Corporation

Meeting Date: 04/19/2023

Country: USA

Ticker: RF

Meeting Type: Annual

Primary ISIN: US7591EP1005

Primary SEDOL: B01R311

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark A. Crosswhite	Mgmt	For	For
1b	Elect Director Noopur Davis	Mgmt	For	For
1c	Elect Director Zhanna Golodryga	Mgmt	For	For

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. However, at this time, we believe this director brings substantial value to this board.

Regions Financial Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director J. Thomas Hill	Mgmt	For	For
1e	Elect Director John D. Johns	Mgmt	For	For
1f	Elect Director Joia M. Johnson	Mgmt	For	For
1g	Elect Director Ruth Ann Marshall	Mgmt	For	For
1h	Elect Director Charles D. McCrary	Mgmt	For	For
1i	Elect Director James T. Prokopanko	Mgmt	For	For
1j	Elect Director Lee J. Styslinger, III	Mgmt	For	For
1k	Elect Director Jose S. Suquet	Mgmt	For	For
1l	Elect Director John M. Turner, Jr.	Mgmt	For	For
1m	Elect Director Timothy Vines	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				

Relay Therapeutics, Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: RLAY

Meeting Type: Annual

Primary ISIN: US75943R1023

Primary SEDOL: BN2R582

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas S. Ingram	Mgmt	For	For
1.2	Elect Director Sekar Kathiresan	Mgmt	For	For
1.3	Elect Director Jami Rubin	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Reliance Industries Ltd.

Meeting Date: 05/02/2023

Country: India

Ticker: 500325

Meeting Type: Court

Primary ISIN: INE002A01018

Primary SEDOL: 6099626

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders	Mgmt		
	Approve Scheme of Arrangement	Mgmt	For	For

RELX Plc

Meeting Date: 04/20/2023

Country: United Kingdom

Ticker: REL

Meeting Type: Annual

Primary ISIN: GB00B2B0DG97

Primary SEDOL: B2B0DG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
7	Elect Alistair Cox as Director	Mgmt	For	For
8	Re-elect Paul Walker as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
9	Re-elect June Felix as Director	Mgmt	For	For
10	Re-elect Erik Engstrom as Director	Mgmt	For	For
11	Re-elect Charlotte Hogg as Director	Mgmt	For	For
12	Re-elect Marike van Lier Lels as Director	Mgmt	For	For
13	Re-elect Nick Luff as Director	Mgmt	For	For
14	Re-elect Robert MacLeod as Director	Mgmt	For	For
15	Re-elect Andrew Sukawaty as Director	Mgmt	For	For
16	Re-elect Suzanne Wood as Director	Mgmt	For	For
17	Approve Long-Term Incentive Plan	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18	Approve Executive Share Ownership Scheme	Mgmt	For	For
19	Approve Sharesave Plan	Mgmt	For	For
20	Approve Employee Share Purchase Plan	Mgmt	For	For
21	Authorise Issue of Equity	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Renault SA

Meeting Date: 05/11/2023 **Country:** France **Ticker:** RNO
Meeting Type: Annual/Special **Primary ISIN:** FR0000131906 **Primary SEDOL:** 4712798

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 0.25 per Share	Mgmt	For	For
4	Receive Auditor's Special Reports Re: Remuneration of Redeemable Shares	Mgmt	For	For
5	Approve Auditors' Special Report on Related-Party Transactions and Mentioning the Absence of New Transactions	Mgmt	For	For
6	Reelect Jean-Dominique Senard as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
7	Reelect Annette Winkler as Director	Mgmt	For	For
8	Elect Luca de Meo as Director	Mgmt	For	For
9	Approve Compensation Report of Corporate Officers	Mgmt	For	For

Renault SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Compensation of Jean-Dominique Senard, Chairman of the Board	Mgmt	For	For
11	Approve Compensation of Luca de Meo, CEO	Mgmt	For	For
12	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
13	Approve Remuneration Policy of CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
14	Approve Remuneration Policy of Directors	Mgmt	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
	Ordinary Business	Mgmt		
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Renova, Inc. (Japan)

Meeting Date: 06/20/2023

Country: Japan

Ticker: 9519

Meeting Type: Annual

Primary ISIN: JP3981200003

Primary SEDOL: BD71KT5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	Mgmt	For	For
2.1	Elect Director Kawana, Koichi	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
2.2	Elect Director Kiminami, Yosuke	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
2.3	Elect Director Ogawa, Tomokazu	Mgmt	For	For
2.4	Elect Director Yamaguchi, Kazushi	Mgmt	For	For

Renova, Inc. (Japan)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Shimada, Naoki	Mgmt	For	For
2.6	Elect Director Yamazaki, Mayuka	Mgmt	For	For
2.7	Elect Director Takayama, Ken	Mgmt	For	For
2.8	Elect Director Rajit Nanda	Mgmt	For	For

RETAIL PARTNERS CO., LTD.

Meeting Date: 05/25/2023

Country: Japan

Ticker: 8167

Meeting Type: Annual

Primary ISIN: JP3873200004

Primary SEDOL: 6569787

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanaka, Yasuo	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.2	Elect Director Ikebe, Yasuyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.3	Elect Director Saita, Toshio	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.4	Elect Director Shimizu, Minoru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Kawano, Tomohisa	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Usagawa, Hiroyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Aoki, Tamotsu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.8	Elect Director Sakamoto, Mamoru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.9	Elect Director Kusunoki, Masao	Mgmt	For	For
1.10	Elect Director Funazaki, Michiko	Mgmt	For	For
1.11	Elect Director Kaneko, Junko	Mgmt	For	For

RETAIL PARTNERS CO., LTD.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director and Audit Committee Member Kawaguchi, Akio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Ueda, Kazuyoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director and Audit Committee Member Fujii, Tomoyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.4	Elect Director and Audit Committee Member Sato, Kenji	Mgmt	For	For

RHB Bank Berhad

Meeting Date: 05/10/2023

Country: Malaysia

Ticker: 1066

Meeting Type: Annual

Primary ISIN: MYL106600009

Primary SEDOL: 6244675

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ong Leong Huat @ Wong Joo Hwa as Director	Mgmt	For	For
2	Elect Ong Ai Lin as Director	Mgmt	For	For
3	Elect Mohamad Nasir Ab Latif as Director	Mgmt	For	For
4	Elect Donald Joshua Jaganathan as Director	Mgmt	For	For
5	Approve Directors' Fees and Board Committees' Allowances	Mgmt	For	For
6	Approve Directors' Remuneration (Excluding Directors' Fees and Board Committees' Allowances)	Mgmt	For	For
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Approve Issuance of New Ordinary Shares Pursuant to the Dividend Reinvestment Plan	Mgmt	For	For

Rheinmetall AG

Meeting Date: 05/09/2023

Country: Germany

Ticker: RHM

Meeting Type: Annual

Primary ISIN: DE0007030009

Primary SEDOL: 5334588

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 4.30 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2023	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
8	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

Rhythm Pharmaceuticals, Inc.

Meeting Date: 06/21/2023

Country: USA

Ticker: RYTM

Meeting Type: Annual

Primary ISIN: US76243J1051

Primary SEDOL: BF2YWG4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Camille L. Bedrosian	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director David W.J. McGirr	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				

Rhythm Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director David P. Meeker	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

RichWave Technology Corp.

Meeting Date: 05/25/2023	Country: Taiwan	Ticker: 4968
	Meeting Type: Annual	
	Primary ISIN: TW0004968003	Primary SEDOL: B43HJN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

Ricoh Co., Ltd.

Meeting Date: 06/23/2023	Country: Japan	Ticker: 7752
	Meeting Type: Annual	
	Primary ISIN: JP3973400009	Primary SEDOL: 6738220

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	Mgmt	For	For
2.1	Elect Director Yamashita, Yoshinori	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i></p>				

Ricoh Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Oyama, Akira	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i></p>				
2.3	Elect Director Kawaguchi, Takashi	Mgmt	For	For
2.4	Elect Director Yoko, Keisuke	Mgmt	For	For
2.5	Elect Director Tani, Sadafumi	Mgmt	For	For
2.6	Elect Director Ishimura, Kazuhiko	Mgmt	For	For
2.7	Elect Director Ishiguro, Shigenao	Mgmt	For	For
2.8	Elect Director Takeda, Yoko	Mgmt	For	For
3	Approve Annual Bonus	Mgmt	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

Rio Tinto Limited

Meeting Date: 05/04/2023

Country: Australia

Ticker: RIO

Meeting Type: Annual

Primary ISIN: AU000000RIO1

Primary SEDOL: 6220103

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i></p>				
2	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For
3	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For
4	Approve Potential Termination Benefits	Mgmt	For	For
5	Elect Kaisa Hietala as Director	Mgmt	For	For
6	Elect Dominic Barton as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i></p>				
7	Elect Megan Clark as Director	Mgmt	For	Against
<p><i>Voter Rationale: AGAINST on the re-election of the director as she is Head of the Sustainability Committee and we have concerns with the lack of progress of the company setting scope 3 emission targets and there isn't a climate vote at the AGM.</i></p>				
8	Elect Peter Cunningham as Director	Mgmt	For	For
9	Elect Simon Henry as Director	Mgmt	For	For
10	Elect Sam Laidlaw as Director	Mgmt	For	For

Rio Tinto Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Elect Simon McKeon as Director	Mgmt	For	For
12	Elect Jennifer Nason as Director	Mgmt	For	For
13	Elect Jakob Stausholm as Director	Mgmt	For	For
14	Elect Ngaire Woods as Director	Mgmt	For	For
15	Elect Ben Wyatt as Director	Mgmt	For	For
16	Appoint KPMG LLP as Auditors	Mgmt	For	For
17	Authorize the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Approve Authority to Make Political Donations	Mgmt	For	For
19	Approve the Renewal of Off-Market and On-Market Share Buy-back Authorities	Mgmt	For	For

Rio Tinto Plc

Meeting Date: 04/06/2023

Country: United Kingdom

Ticker: RIO

Meeting Type: Annual

Primary ISIN: GB0007188757

Primary SEDOL: 0718875

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
2	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For
3	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For
4	Approve the Potential Termination of Benefits for Australian Law Purposes	Mgmt	For	For
5	Elect Kaisa Hietala as Director	Mgmt	For	For
6	Re-elect Dominic Barton as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
7	Re-elect Megan Clark as Director	Mgmt	For	Against
<i>Voter Rationale: AGAINST on the re-election of the director as she is Head of the Sustainability Committee and we have concerns with the lack of progress of the company setting scope 3 emission targets and there isn't a climate vote at the AGM. Further engagement with the company will be undertaken on these issues in the year ahead.</i>				

Rio Tinto Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect Peter Cunningham as Director	Mgmt	For	For
9	Re-elect Simon Henry as Director	Mgmt	For	For
10	Re-elect Sam Laidlaw as Director	Mgmt	For	For
11	Re-elect Simon McKeon as Director	Mgmt	For	For
12	Re-elect Jennifer Nason as Director	Mgmt	For	For
13	Re-elect Jakob Stausholm as Director	Mgmt	For	For
14	Re-elect Ngaire Woods as Director	Mgmt	For	For
15	Re-elect Ben Wyatt as Director	Mgmt	For	For
16	Reappoint KPMG LLP as Auditors	Mgmt	For	For
17	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

RioCan Real Estate Investment Trust

Meeting Date: 06/13/2023

Country: Canada

Ticker: REI.UN

Meeting Type: Annual/Special

Primary ISIN: CA7669101031

Primary SEDOL: 2229610

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Bonnie Brooks	Mgmt	For	For
1.2	Elect Trustee Richard Dansereau	Mgmt	For	For
1.3	Elect Trustee Janice Fukakusa	Mgmt	For	For
1.4	Elect Trustee Jonathan Gitlin	Mgmt	For	For
1.5	Elect Trustee Marie-Josée Lamothe	Mgmt	For	For
1.6	Elect Trustee Dale H. Lastman	Mgmt	For	For
1.7	Elect Trustee Jane Marshall	Mgmt	For	For
1.8	Elect Trustee Edward Sonshine	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent.

RioCan Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Trustee Siim A. Vanaselja	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1.10	Elect Trustee Charles M. Winograd	Mgmt	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Amend Deferred Unit Plan	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Robert Half International Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: RHI

Meeting Type: Annual

Primary ISIN: US7703231032

Primary SEDOL: 2110703

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Julia L. Coronado	Mgmt	For	For
1b	Elect Director Dirk A. Kempthorne	Mgmt	For	For
1c	Elect Director Harold M. Messmer, Jr.	Mgmt	For	For
1d	Elect Director Marc H. Morial	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1e	Elect Director Robert J. Pace	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1f	Elect Director Frederick A. Richman	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The nominee serves as Nominating Committee Chair and has long tenure. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
1g	Elect Director M. Keith Waddell	Mgmt	For	For
1h	Elect Director Marnie H. Wilking	Mgmt	For	For

Robert Half International Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Roblox Corporation

Meeting Date: 05/25/2023

Country: USA

Ticker: RBLX

Meeting Type: Annual

Primary ISIN: US7710491033

Primary SEDOL: BMWBC20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David Baszucki	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1.2	Elect Director Gregory Baszucki	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents, the classified board, each of which adversely impacts shareholder rights.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

3

Ratify Deloitte & Touche LLP as Auditors

Mgmt

For

For

ROHM Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6963

Meeting Type: Annual

Primary ISIN: JP3982800009

Primary SEDOL: 6747204

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 100	Mgmt	For	For
2.1	Elect Director Matsumoto, Isao	Mgmt	For	For
2.2	Elect Director Azuma, Katsumi	Mgmt	For	For
2.3	Elect Director Ino, Kazuhide	Mgmt	For	For
2.4	Elect Director Tateishi, Tetsuo	Mgmt	For	For
2.5	Elect Director Yamamoto, Koji	Mgmt	For	For
2.6	Elect Director Nagumo, Tadanobu	Mgmt	For	For
2.7	Elect Director Peter Kenevan	Mgmt	For	For
2.8	Elect Director Muramatsu, Kuniko	Mgmt	For	For
2.9	Elect Director Inoue, Fukuko	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Yamazaki, Masahiko	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Chimori, Hidero	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Nakagawa, Keita	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Ono, Tomoyuki	Mgmt	For	For
4	Approve Restricted Stock Plan	SH	Against	Against

Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.

Rongsheng Petrochemical Co., Ltd.

Meeting Date: 04/13/2023

Country: China

Ticker: 002493

Meeting Type: Special

Primary ISIN: CNE100000W60

Primary SEDOL: B4TPTS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Introduction of Overseas Strategic Investors, Signing of the Strategic Cooperation Agreement and Crude Oil Purchase and Other Package Agreements	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided under the guarantee agreement to the guaranteed entity is disproportionate to the level of ownership in the said entity. The company has failed to provide any justifications in the meeting circular.

Rongsheng Petrochemical Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 002493

Meeting Type: Annual

Primary ISIN: CNE100000W60

Primary SEDOL: B4TPTS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Profit Distribution	Mgmt	For	For
4	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Annual Report and Summary	Mgmt	For	For
	APPROVE DAILY RELATED PARTY TRANSACTIONS	Mgmt		
8.1	Approve Signing of Purchase and Sale Contract with Ningbo Hengyi Trading Co., Ltd.	Mgmt	For	For
8.2	Approve Signing of Purchase Contract with Zhejiang Yisheng Petrochemical Co., Ltd.	Mgmt	For	For
8.3	Approve Signing of Purchase and Sale Contract with Zhejiang Zhe Petroleum Trading (Singapore) Co., Ltd.	Mgmt	For	For
8.4	Approve Signing of Purchase and Sale Contract with Ningbo Shengmao Trading Co., Ltd.	Mgmt	For	For
8.5	Approve Signing of Purchase and Sale Contract with Zhejiang Rongsheng Holding Group Co., Ltd.	Mgmt	For	For
8.6	Approve Signing of Purchase and Sale Contract with Hainan Yisheng Petrochemical Co., Ltd.	Mgmt	For	For
8.7	Approve Signing of Purchase and Sale Contract of Refining Products with Zhejiang Zhe Petroleum Trading (Singapore) Co., Ltd.	Mgmt	For	For
8.8	Approve Signing of Purchase and Sale Contract with Zhejiang Dingsheng Petrochemical Engineering Co., Ltd.	Mgmt	For	For
8.9	Approve Signing of Purchase and Sale Contract with Suzhou Shenghui Equipment Co., Ltd.	Mgmt	For	For
8.10	Approve Paper Trade with Hong Kong Yisheng Co., Ltd.	Mgmt	For	For

Rongsheng Petrochemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.11	Approve Paper Trade with Hong Kong Yisheng Petrochemical Investment Co., Ltd.	Mgmt	For	For
8.12	Approve Handling of Deposit, Credit, Settlement and Other Businesses	Mgmt	For	For
8.13	Approve Loan	Mgmt	For	For
8.14	Approve Signing of Crude Oil Purchase Agreement with Saudi Arabian Oil Company	Mgmt	For	For
9	Approve Futures Hedging Business	Mgmt	For	For
10	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For

Ros Agro Plc

Meeting Date: 04/28/2023

Country: Cyprus

Ticker: AGRO

Meeting Type: Extraordinary Shareholders

Primary ISIN: US7496552057

Primary SEDOL: B5MTFN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Elect Ganna Khomenko as Chairperson of Meeting	Mgmt	For	For
2	Elect Directors (Bundled)	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.</i>				
3	Elect Members of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				

Royal Bafokeng Platinum Ltd.

Meeting Date: 04/18/2023

Country: South Africa

Ticker: RBP

Meeting Type: Annual

Primary ISIN: ZAE000149936

Primary SEDOL: B59KXT5

Royal Bafokeng Platinum Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
XXXX	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2022	Mgmt	For	For
	Ordinary Resolutions	Mgmt		
1	Re-elect Obakeng Phetwe as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
2	Re-elect Peter Ledger as Director	Mgmt	For	For
3	Re-elect Zanele Matlala as Director	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4	Reappoint KPMG as Auditors with Riegert Stoltz as the Individual Audit Representative	Mgmt	For	For
5	Re-elect Louisa Stephens as Chairman of the Audit and Risk Committee	Mgmt	For	For
6	Re-elect Mark Moffett as Member of the Audit and Risk Committee	Mgmt	For	For
7	Re-elect Peter Ledger as Member of the Audit and Risk Committee	Mgmt	For	For
8	Re-elect Zanele Matlala as Member of the Audit and Risk Committee	Mgmt	For	Against
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
9	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
10	Approve Remuneration Implementation Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
	Special Resolution	Mgmt		
1	Approve Non-executive Directors' Fees	Mgmt	For	For

Royal Bank of Canada

Meeting Date: 04/05/2023

Country: Canada

Ticker: RY

Meeting Type: Annual/Special

Primary ISIN: CA7800871021

Primary SEDOL: 2754383

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mirko Bibic	Mgmt	For	For
1.2	Elect Director Andrew A. Chisholm	Mgmt	For	For
1.3	Elect Director Jacynthe Cote	Mgmt	For	For
1.4	Elect Director Toos N. Daruvala	Mgmt	For	For
1.5	Elect Director Cynthia Devine	Mgmt	For	For
1.6	Elect Director Roberta L. Jamieson	Mgmt	For	For
1.7	Elect Director David McKay	Mgmt	For	For
1.8	Elect Director Maryann Turcke	Mgmt	For	For
1.9	Elect Director Thierry Vandal	Mgmt	For	For
1.10	Elect Director Bridget A. van Kralingen	Mgmt	For	For
1.11	Elect Director Frank Vettese	Mgmt	For	For
1.12	Elect Director Jeffery Yabuki	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
4	Amend Stock Option Plan	Mgmt	For	For
5	Increase Maximum Aggregate Consideration Limit of First Preferred Shares	Mgmt	For	For
	Shareholder Proposals	Mgmt		
A	SP 1: Amend the Bank's Policy Guidelines for Sensitive Sectors and Activities	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
B	SP 2: Revise the Bank's Human Rights Position Statement	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
C	SP 3: Publish a Third-Party Racial Equity Audit	SH	Against	For
<i>Voter Rationale: On balance, an independent audit would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i>				
D	SP 4: Report on 2030 Absolute Greenhouse Gas Reduction Goals	SH	Against	Against
<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we believe the company's current disclosure provides sufficient information to determine whether management and the board are taking into consideration attendant material risks.</i>				

Royal Bank of Canada

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
E	SP 5: Adopt a Policy for a Time-Bound Phaseout of the Bank's Lending and Underwriting for Projects and Companies Engaging in Fossil Fuel Exploration	SH	Against	For
<i>Voter Rationale: On balance, management and the board may benefit from consideration of attendant policies to ensure the company effectively executes their stated net zero aspirations.</i>				
F	SP 6: Disclose the CEO Compensation to Median Worker Pay Ratio on an Annual Basis	SH	Against	For
<i>Voter Rationale: On balance, the proposal would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i>				
G	SP 7: Advisory Vote on Environmental Policies	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
H	SP 8: Report on Loans Made by the Bank in Support of the Circular Economy	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

Royal KPN NV

Meeting Date: 04/12/2023

Country: Netherlands

Ticker: KPN

Meeting Type: Annual

Primary ISIN: NL0000009082

Primary SEDOL: 5956078

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Announcements	Mgmt		
2	Receive Report of Management Board (Non-Voting)	Mgmt		
3	Adopt Financial Statements	Mgmt	For	For
4	Approve Remuneration Report	Mgmt	For	For
5	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
6	Approve Dividends	Mgmt	For	For
7	Approve Discharge of Management Board	Mgmt	For	For
8	Approve Discharge of Supervisory Board	Mgmt	For	For
9	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For
10	Opportunity to Make Recommendations	Mgmt		

Royal KPN NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Reelect Jolande Sap to Supervisory Board	Mgmt	For	For
12	Elect Ben Noteboom to Supervisory Board	Mgmt	For	For
13	Elect Frank Heemskerk to Supervisory Board	Mgmt	For	For
14	Elect Herman Dijkhuizen to Supervisory Board	Mgmt	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
16	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For
17	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
18	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
19	Other Business (Non-Voting)	Mgmt		
20	Close Meeting	Mgmt		

Royal KPN NV

Meeting Date: 05/31/2023

Country: Netherlands

Ticker: KPN

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL0000009082

Primary SEDOL: 5956078

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Open Meeting and Announcements	Mgmt		
2	Announce Intention to Appoint Chantal Vergouw and Wouter Stammeijer as Members of the Board of Management	Mgmt		
3	Opportunity to Make Recommendations	Mgmt		
4	Elect Marga de Jager to Supervisory Board	Mgmt	For	For
5	Close Meeting	Mgmt		

Ruentex Development Co., Ltd.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 9945

Meeting Type: Annual

Primary ISIN: TW0009945006

Primary SEDOL: 6748423

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
4	Approve Capital Decrease via Cash	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect JIAN CANG ZUN (Jean, Tsang-Jiunn), a REPRESENTATIVE of YING JIA INVESTMENT CO., LTD, with SHAREHOLDER NO.246931, as Non-Independent Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>			
5.2	Elect YIN CHONG YAO (Yin, Chung-Yao), a REPRESENTATIVE of RUENTEX INDUSTRIES LIMITED, with SHAREHOLDER NO.000270, as Non-Independent Director	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>			
5.3	Elect XU SHENG YU (Hsu, Sheng-Yu), a REPRESENTATIVE of RUENTEX INDUSTRIES LIMITED, with SHAREHOLDER NO.000270, as Non-Independent Director	Mgmt	For	For
5.4	Elect LI ZHI HONG (Lee, Chih-Hung), a REPRESENTATIVE of RUN TAI XING CO., LTD (Ruentex Xing Co., Ltd.), with SHAREHOLDER NO.083879, as Non-Independent Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
5.5	Elect CHEN LI YU, a REPRESENTATIVE of RUN TAI XING CO., LTD (Ruentex Xing Co., Ltd.), with SHAREHOLDER NO.083879, as Non-Independent Director	Mgmt	For	For

Ruentex Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.6	Elect HOU KAI LIN (Ho, Kai-Lin), a REPRESENTATIVE of YING JIA INVESTMENT CO., LTD, with SHAREHOLDER NO.246931, as Non-Independent Director	Mgmt	For	For
5.7	Elect KE SHUN XIONG (Ko, Shun-Hsiung), with ID NO.Q120322XXX (Q12032****), as Independent Director	Mgmt	For	For
5.8	Elect ZHANG GUO ZHEN (Chang,Guo-Zhen), with ID NO.B100126XXX (B10012****), as Independent Director	Mgmt	For	For
5.9	Elect XIE SHANG XIAN (Hsieh,Shang-Hsien), with ID NO.A120541XXX (A1205****), as Independent Director	Mgmt	For	Against
<i>Voter Rationale: We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them</i>				
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Ruentex Industries Ltd.

Meeting Date: 06/16/2023 **Country:** Taiwan **Ticker:** 2915
Meeting Type: Annual **Primary ISIN:** TW0002915006 **Primary SEDOL:** 6758422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Cash Distribution from Legal Reserve	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

RUMO SA

Meeting Date: 04/19/2023 **Country:** Brazil **Ticker:** RAIL3
Meeting Type: Extraordinary Shareholders **Primary ISIN:** BRRAILACNOR9 **Primary SEDOL:** BYXZ2W5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Meeting Date: 04/19/2023

Country: Brazil
Meeting Type: Annual

Ticker: RAIL3

Primary ISIN: BRRAILACNOR9

Primary SEDOL: BYXZ2W5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Ten	Mgmt	For	For
4	Approve Classification of Independent Directors	Mgmt	For	For
5	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.1	Elect Rubens Ometto Silveira Mello as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.2	Elect Marcelo Eduardo Martins as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
7.3	Elect Jose Leonardo Martin de Pontes as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
7.4	Elect Maria Rita de Carvalho Drummond as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
7.5	Elect Maria Carolina Ferreira Lacerda as Independent Director	Mgmt	For	For
7.6	Elect Janet Drysdale as Independent Director	Mgmt	For	For
7.7	Elect Burkhard Otto Cordes as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
7.8	Elect Julio Fontana Neto as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
7.9	Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
7.10	Elect Marcos Sawaya Jank as Independent Director	Mgmt	For	For
	If Voting FOR on Item 8, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.1	Percentage of Votes to Be Assigned - Elect Rubens Ometto Silveira Mello as Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.2	Percentage of Votes to Be Assigned - Elect Marcelo Eduardo Martins as Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.3	Percentage of Votes to Be Assigned - Elect Jose Leonardo Martin de Pontes as Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.4	Percentage of Votes to Be Assigned - Elect Maria Rita de Carvalho Drummond as Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.5	Percentage of Votes to Be Assigned - Elect Maria Carolina Ferreira Lacerda as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.6	Percentage of Votes to Be Assigned - Elect Janet Drysdale as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.7	Percentage of Votes to Be Assigned - Elect Burkhard Otto Cordes as Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.8	Percentage of Votes to Be Assigned - Elect Julio Fontana Neto as Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.9	Percentage of Votes to Be Assigned - Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9.10	Percentage of Votes to Be Assigned - Elect Marcos Sawaya Jank as Independent Director	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Rubens Ometto Silveira Mello as Board Chairman and Marcelo Eduardo Martins as Vice-Chairman	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
11	Fix Number of Fiscal Council Members at Five	Mgmt	For	For
12.1	Elect Luis Claudio Rapparini Soares as Fiscal Council Member and Paulo Clovis Ayres Filho as Alternate	Mgmt	For	Against
<p><i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees (Items 12.1-12.4), to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 13 of this meeting agenda.</i></p>				
12.2	Elect Marcelo Curti as Fiscal Council Member and Nadir Dancini Barsanulfo as Alternate	Mgmt	For	Against
<p><i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees (Items 12.1-12.4), to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 13 of this meeting agenda.</i></p>				
12.3	Elect Carla Alessandra Trematore as Fiscal Council Member and Elaine Maria de Souza Funo as Alternate	Mgmt	For	Against
<p><i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees (Items 12.1-12.4), to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 13 of this meeting agenda.</i></p>				
12.4	Elect Cristina Anne Betts as Fiscal Council Member and Guido Barbosa de Oliveira as Alternate	Mgmt	For	Against
<p><i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees (Items 12.1-12.4), to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 13 of this meeting agenda.</i></p>				
13	Elect Reginaldo Ferreira Alexandre as Fiscal Council Member and Vasco de Freitas Barcellos Neto as Alternate Appointed by Minority Shareholder	SH	None	For
14	Elect Luis Claudio Rapparini Soares as Fiscal Council Chairman	Mgmt	For	For
15	Approve Remuneration of Company's Management	Mgmt	For	Against
<p><i>Voter Rationale: The reported Average Executive Compensation times the number of executives is greater than the reported Total Executive Remuneration for those executives. As such, the company's proposal lacks transparency regarding key figures of its remuneration disclosure. This is in addition to a non-independent People, Nomination and Remuneration Committee.</i></p>				
16	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
17	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Run Long Construction Co. Ltd.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 1808

Meeting Type: Annual

Primary ISIN: TW0001808004

Primary SEDOL: 6492816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

S P Setia Berhad

Meeting Date: 04/27/2023

Country: Malaysia

Ticker: 8664

Meeting Type: Annual

Primary ISIN: MYL866400004

Primary SEDOL: 6868774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zuraidah Binti Atan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Elect Marina Binti Tunku Annuar as Director	Mgmt	For	For
3	Elect Sheranjiv Sammanthan as Director	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Approve Directors' Other Remuneration and Benefits	Mgmt	For	For
6	Approve Ernst & Young PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
7	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
8	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For

S&P Global Inc.

Meeting Date: 05/03/2023

Country: USA

Ticker: SPGI

Meeting Type: Annual

Primary ISIN: US78409V1044

Primary SEDOL: BYV2325

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Marco Alvera	Mgmt	For	For
1.2	Elect Director Jacques Esculier	Mgmt	For	For
1.3	Elect Director Gay Huey Evans	Mgmt	For	For
1.4	Elect Director William D. Green	Mgmt	For	For
1.5	Elect Director Stephanie C. Hill	Mgmt	For	For
1.6	Elect Director Rebecca Jacoby	Mgmt	For	For
1.7	Elect Director Robert P. Kelly	Mgmt	For	For
1.8	Elect Director Ian Paul Livingston	Mgmt	For	For
1.9	Elect Director Deborah D. McWhinney	Mgmt	For	For
1.10	Elect Director Maria R. Morris	Mgmt	For	For
1.11	Elect Director Douglas L. Peterson	Mgmt	For	For
1.12	Elect Director Richard E. Thornburgh	Mgmt	For	For
1.13	Elect Director Gregory Washington	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

S.F. Holding Co., Ltd.

Meeting Date: 04/27/2023

Country: China

Ticker: 002352

Meeting Type: Annual

Primary ISIN: CNE100000L63

Primary SEDOL: B3P1NF4

S.F. Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Estimated Amount of External Guarantees	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
8	Approve Change in Partial Raised Funds Investment Projects	Mgmt	For	For
9	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For

Sakai Moving Service Co., Ltd.

Meeting Date: 06/17/2023

Country: Japan

Ticker: 9039

Meeting Type: Annual

Primary ISIN: JP3314200001

Primary SEDOL: 6768432

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	Mgmt	For	For
2.1	Elect Director Tajima, Tetsuyasu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Igura, Yoshifumi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Tajima, Michitoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Sakai Moving Service Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Yamano, Mikio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Iizuka, Kenichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Izaki, Yasutaka	Mgmt	For	For
2.7	Elect Director Tanaka, Kazuhisa	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Ota, Fumiko	Mgmt	For	For

Salesforce, Inc.

Meeting Date: 06/08/2023

Country: USA

Ticker: CRM

Meeting Type: Annual

Primary ISIN: US79466L3024

Primary SEDOL: 2310525

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Marc Benioff	Mgmt	For	For
1b	Elect Director Laura Alber	Mgmt	For	For
1c	Elect Director Craig Conway	Mgmt	For	For
1d	Elect Director Arnold Donald	Mgmt	For	For
1e	Elect Director Parker Harris	Mgmt	For	For
1f	Elect Director Neelie Kroes	Mgmt	For	For
1g	Elect Director Sachin Mehra	Mgmt	For	For
1h	Elect Director G. Mason Morfit	Mgmt	For	For
1i	Elect Director Oscar Munoz	Mgmt	For	For
1j	Elect Director John V. Roos	Mgmt	For	For
1k	Elect Director Robin Washington	Mgmt	For	For
1l	Elect Director Maynard Webb	Mgmt	For	For
1m	Elect Director Susan Wojcicki	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
6	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
7	Adopt Policy Prohibiting Directors from Simultaneously Sitting on the Board of Directors of Any Other Company	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Sampo Oyj

Meeting Date: 05/17/2023

Country: Finland

Ticker: SAMPO

Meeting Type: Annual

Primary ISIN: FI0009003305

Primary SEDOL: 5226038

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Call the Meeting to Order	Mgmt		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt		
4	Acknowledge Proper Convening of Meeting	Mgmt		
5	Prepare and Approve List of Shareholders	Mgmt		
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8	Approve Allocation of Income and Dividends of EUR 2.60 Per Share	Mgmt	For	For
9	Approve Discharge of Board and President	Mgmt	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11	Approve Remuneration of Directors in the Amount of EUR 228,000 for Chair and EUR 101,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
12	Fix Number of Directors at Ten	Mgmt	For	For
13	Reelect Clausen, Fiona Clutterbuck, Georg Ehrnrooth, Jannica Fagerholm, Johanna Lamminen, Steve Langan, Risto Murto and Markus Rauramo as Directors; Elect Antti Makinen and Annica Witschard as New Director	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.</i></p>				
14	Approve Remuneration of Auditor	Mgmt	For	For
15	Ratify Deloitte as Auditor	Mgmt	For	For
16	Approve Demerger Plan	Mgmt	For	For
17	Amend Articles Re: Business Area of the Company; Classes of Shares; Annual General Meeting	Mgmt	For	For
18	Allow Shareholder Meetings to be Held by Electronic Means Only	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST the proposed article amendments is warranted because the new articles provide the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders and enable management to avoid uncomfortable questions.</i></p>				
19	Authorize Share Repurchase Program	Mgmt	For	Against
<p><i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i></p>				
20	Authorize Board of Directors to resolve upon a Share Issue without Payment	Mgmt	For	For
21	Close Meeting	Mgmt		

SAN-AI OBBLI Co., Ltd.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 8097

Meeting Type: Annual

Primary ISIN: JP3323600001

Primary SEDOL: 6772808

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 36	Mgmt	For	For
2.1	Elect Director Kaneda, Jun	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Hayata, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Onuma, Naoto	Mgmt	For	For
2.4	Elect Director Sato, Takashi	Mgmt	For	For
2.5	Elect Director Ishii, Koichiro	Mgmt	For	For
2.6	Elect Director Unotoro, Keiko	Mgmt	For	For
2.7	Elect Director Ninomiya, Yoji	Mgmt	For	For
2.8	Elect Director Suzuki, Hisayasu	Mgmt	For	For
3	Appoint Statutory Auditor Kato, Fumihiko	Mgmt	For	For
4	Approve Compensation Ceilings for Directors and Statutory Auditors	Mgmt	For	For

Sands China Ltd.

Meeting Date: 05/19/2023

Country: Cayman Islands

Ticker: 1928

Meeting Type: Annual

Primary ISIN: KYG7800X1079

Primary SEDOL: B5B23W2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Robert Glen Goldstein as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2b	Elect Charles Daniel Forman as Director	Mgmt	For	For
2c	Elect Kenneth Patrick Chung as Director	Mgmt	For	For

Sands China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Amendments to the Memorandum and Articles of Association	Mgmt	For	For

Sangetsu Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 8130

Meeting Type: Annual

Primary ISIN: JP3330000005

Primary SEDOL: 6774655

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 65	Mgmt	For	For
2.1	Elect Director Yasuda, Shosuke	Mgmt	For	For
2.2	Elect Director Kondo, Yasumasa	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Hatori, Masatoshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Hamada, Michiyo	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Udagawa, Kenichi	Mgmt	For	For
3.4	Elect Director and Audit Committee Member Terada, Osamu	Mgmt	For	For
3.5	Elect Director and Audit Committee Member Sasaki, Shuji	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4	Appoint Deloitte Touche Tohmatsu LLC as New External Audit Firm	Mgmt	For	For

Meeting Date: 05/16/2023

Country: China

Ticker: 300454

Meeting Type: Annual

Primary ISIN: CNE1000033T1

Primary SEDOL: BF2L425

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements and Financial Budget Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
7	Approve Remuneration (Allowance) of Directors	Mgmt	For	For
8	Approve Remuneration (Allowance) of Supervisors	Mgmt	For	For
9	Approve Adjustment on Issuance of Convertible Bonds	Mgmt	For	For
10	Approve Plan on Issuance of Convertible Bonds (Second Revised Draft)	Mgmt	For	For
11	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds (Second Revised Draft)	Mgmt	For	For
12	Approve Adjustment on Authorization of Board to Handle All Related Matters	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect He Chaoxi as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board; support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate</i>				
13.2	Elect Xiong Wu as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
13.3	Elect Feng Yi as Director	Mgmt	For	For

Sangfor Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Ye Qinhua as Director	Mgmt	For	For
14.2	Elect Zeng Bin as Director	Mgmt	For	For
14.3	Elect Qian Zhen as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
15.1	Elect Hao Dan as Supervisor	Mgmt	For	For
15.2	Elect Hu Haibin as Supervisor	Mgmt	For	For

Sanken Electric Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6707

Meeting Type: Annual

Primary ISIN: JP3329600005

Primary SEDOL: 6774785

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	Mgmt	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Mgmt	For	For
3.1	Elect Director Takahashi, Hiroshi	Mgmt	For	For
3.2	Elect Director Yoshida, Satoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.3	Elect Director Myungjun Lee	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Kawashima, Katsumi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Utsuno, Mizuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Director Fujita, Noriharu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.7	Elect Director Yamada, Takaki	Mgmt	For	For

Sanken Electric Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.8	Elect Director Sanuki, Yoko	Mgmt	For	For
3.9	Elect Director Hirano, Hideki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.10	Elect Director Ogose, Yumi	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Kato, Yasuhisa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.2	Elect Director and Audit Committee Member Minami, Atsushi	Mgmt	For	For
4.3	Elect Director and Audit Committee Member Moritani, Yumiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
5	Elect Alternate Director and Audit Committee Member Inoue, Ren	Mgmt	For	For
6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For
8	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

Sanlam Ltd.

Meeting Date: 06/07/2023

Country: South Africa

Ticker: SLM

Meeting Type: Annual

Primary ISIN: ZAE000070660

Primary SEDOL: B0L6750

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2022	Mgmt	For	For
2	Reappoint KPMG Inc as Joint Auditors with Pierre Fourie as the Individual and Designated Auditor	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reappoint PricewaterhouseCoopers Inc (PwC) as Joint Auditors with Alsue Du Preez as the Individual and Designated Auditor	Mgmt	For	For
4	Elect Thembisa Skweyiya as Director	Mgmt	For	For
5.1	Re-elect Elias Masilela as Director	Mgmt	For	For
<i>Voter Rationale: To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
5.2	Re-elect Andrew Birrell as Director	Mgmt	For	For
5.3	Re-elect Mathukana Mokoka as Director	Mgmt	For	For
5.4	Re-elect Nicolaas Kruger as Director	Mgmt	For	For
6	Re-elect Heinie Werth as Director	Mgmt	For	For
7.1	Re-elect Andrew Birrell as Member of the Audit Committee	Mgmt	For	For
7.2	Re-elect Nicolaas Kruger as Member of the Audit Committee	Mgmt	For	For
7.3	Re-elect Mathukana Mokoka as Member of the Audit Committee	Mgmt	For	For
7.4	Re-elect Kobus Moller as Member of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
7.5	Re-elect Karabo Nondumo as Member of the Audit Committee	Mgmt	For	For
8.1	Approve Remuneration Policy	Mgmt	For	For
8.2	Approve Remuneration Implementation Report	Mgmt	For	For
<i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
9	Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2022	Mgmt	For	For
10	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
11	Authorise Board to Issue Shares for Cash	Mgmt	For	For
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-executive Directors for the Period 1 July 2023 until 30 June 2024	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For

Sanlam Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
5	Amend Memorandum of Incorporation Re: Clause 27.1.12	Mgmt	For	For
6	Amend Memorandum of Incorporation Re: Odd-lot Offer	Mgmt	For	For

Sanofi

Meeting Date: 05/25/2023 **Country:** France **Ticker:** SAN
Meeting Type: Annual/Special **Primary ISIN:** FR0000120578 **Primary SEDOL:** 5671735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 3.56 per Share	Mgmt	For	For
4	Elect Frederic Oudea as Director	Mgmt	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For
6	Approve Compensation of Serge Weinberg, Chairman of the Board	Mgmt	For	For
7	Approve Compensation of Paul Hudson, CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 2.5 Million	Mgmt	For	For
9	Approve Remuneration Policy of Directors	Mgmt	For	For
10	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Remuneration Policy of CEO	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
12	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	Mgmt	For	Against
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
13	Ratify Change Location of Registered Office to 46, Avenue de la Grande Armee, 75017 Paris and Amend Article 4 of Bylaws Accordingly	Mgmt	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 997 Million	Mgmt	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	For	For
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	For	For
19	Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Debt Securities, up to Aggregate Amount of EUR 7 Billion	Mgmt	For	For
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	Mgmt	For	For
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
22	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For

Sanofi

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
24	Ordinary Business Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Sanofi India Limited

Meeting Date: 05/11/2023 **Country:** India **Ticker:** 500674
Meeting Type: Annual
Primary ISIN: INE058A01010 **Primary SEDOL:** 6100250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Marc-Antoine Lucchini as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Overall Limits of Remuneration Payable to Non-Executive Director(s)	Mgmt	For	Against

Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.

Sanquan Foods Co., Ltd.

Meeting Date: 05/25/2023 **Country:** China **Ticker:** 002216
Meeting Type: Annual
Primary ISIN: CNE1000009J2 **Primary SEDOL:** B2PB5G2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For

Sanquan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Financial Statements	Mgmt	For	For
5	Approve Financial Budget Report	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Appointment of Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Application of Credit Lines	Mgmt	For	For
9	Approve Use of Idle Own Funds for Investment in Financial Products	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
10	Approve Amendments to Articles of Association	Mgmt	For	For
11	Elect Huang Jihong as Independent Director	Mgmt	For	For

Santam Ltd.

Meeting Date: 05/31/2023

Country: South Africa

Ticker: SNT

Meeting Type: Annual

Primary ISIN: ZAE000093779

Primary SEDOL: 6061001

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Reappoint PricewaterhouseCoopers Inc as Auditors with Chantel van den Heever as the Individual and Designated Auditor for the Financial Year Ended 31 December 2023	Mgmt	For	For
2	Appoint KPMG Inc. as Auditors with M Danckwerts as the Individual and Designated Auditor for the Financial Year Ended 31 December 2024	Mgmt	For	For
3.1	Elect Tavaziva Madzinga as Director	Mgmt	For	For
3.2	Elect Mlondolozhi Mahlangeni as Director	Mgmt	For	For
4.1	Re-elect Dawn Marole as Director	Mgmt	For	For
4.2	Re-elect Monwabisi Fandesos as Director	Mgmt	For	For
4.3	Re-elect Preston Speckmann as Director	Mgmt	For	For
4.4	Re-elect Junior Ngulube as Director	Mgmt	For	For
5.1	Re-elect Shadi Chauke as Member of the Audit Committee	Mgmt	For	For
5.2	Re-elect Monwabisi Fandesos as Member of the Audit Committee	Mgmt	For	For

Santam Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.3	Re-elect Debbie Loxton as Member of the Audit Committee	Mgmt	For	For
5.4	Re-elect Preston Speckmann as Member of the Audit Committee	Mgmt	For	For
6.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6.2	Approve Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
7	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For
A	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
B	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
C	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
D	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

Santander Bank Polska SA

Meeting Date: 04/19/2023

Country: Poland

Ticker: SPL

Meeting Type: Annual

Primary ISIN: PLBZ00000044

Primary SEDOL: 7153639

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
6	Approve Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For
8	Approve Allocation of Income	Mgmt	For	For
9.1	Approve Discharge of Michal Gajewski (CEO)	Mgmt	For	For
9.2	Approve Discharge of Andrzej Burliga (Deputy CEO)	Mgmt	For	For
9.3	Approve Discharge of Lech Galkowski (Management Board Member)	Mgmt	For	For
9.4	Approve Discharge of Patryk Nowakowski (Management Board Member)	Mgmt	For	For
9.5	Approve Discharge of Juan de Porras Aguirre (Deputy CEO)	Mgmt	For	For
9.6	Approve Discharge of Arkadiusz Przybyl (Deputy CEO)	Mgmt	For	For
9.7	Approve Discharge of Carlos Polaino Izquierdo (Management Board Member)	Mgmt	For	For
9.8	Approve Discharge of Maciej Reluga (Management Board Member)	Mgmt	For	For
9.9	Approve Discharge of Dorota Strojowska (Management Board Member)	Mgmt	For	For
10	Approve Remuneration Report	Mgmt	For	Against
<p><i> Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11	Approve Supervisory Board Reports	Mgmt	For	For
12.1	Approve Discharge of Antonio Escamez Torres (Supervisory Board Chairman)	Mgmt	For	For
12.2	Approve Discharge of Dominika Bettman (Supervisory Board Member)	Mgmt	For	For
12.3	Approve Discharge of Jose Garcia Cantera (Supervisory Board Member)	Mgmt	For	For
12.4	Approve Discharge of Danuta Dabrowska (Supervisory Board Member)	Mgmt	For	For
12.5	Approve Discharge of Isabel Guerreiro (Supervisory Board Member)	Mgmt	For	For
12.6	Approve Discharge of David Hexter (Supervisory Board Member)	Mgmt	For	For
12.7	Approve Discharge of Jose Luis De Mora (Supervisory Board Deputy Chairman)	Mgmt	For	For
12.8	Approve Discharge of John Power (Supervisory Board Member)	Mgmt	For	For

Santander Bank Polska SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.9	Approve Discharge of Jerzy Surma (Supervisory Board Member)	Mgmt	For	For
12.10	Approve Discharge of Marynika Woroszylska-Sapieha (Supervisory Board Member)	Mgmt	For	For
13	Amend Statute	Mgmt	For	For
14	Authorize Share Repurchase Program for Purposes of Performance Share Plan; Approve Creation of Reserve Capital for Purposes of Share Repurchase Program	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
15	Receive Report on Share Repurchase Program for Purposes of Performance Share Plan	Mgmt		
16	Close Meeting	Mgmt		

Santen Pharmaceutical Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 4536

Meeting Type: Annual

Primary ISIN: JP3336000009

Primary SEDOL: 6776606

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	Mgmt	For	For
2.1	Elect Director Kurokawa, Akira	Mgmt	For	For
2.2	Elect Director Ito, Takeshi	Mgmt	For	For
2.3	Elect Director Oishi, Kanoko	Mgmt	For	For
2.4	Elect Director Shintaku, Yutaro	Mgmt	For	For
2.5	Elect Director Minakawa, Kunihito	Mgmt	For	For
2.6	Elect Director Kotani, Noboru	Mgmt	For	For
2.7	Elect Director Minami, Tamie	Mgmt	For	For
3.1	Appoint Statutory Auditor Asatani, Junichi	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

Santen Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Hodaka, Yaeko	Mgmt	For	For

Sany Heavy Equipment International Holdings Company Limited

Meeting Date: 05/31/2023	Country: Cayman Islands	Ticker: 631
	Meeting Type: Annual	Primary ISIN: KYG781631059
		Primary SEDOL: B56HH42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Fu Weizhong as Director	Mgmt	For	For
3	Elect Xiang Wenbo as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Elect Ng Yuk Keung as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Final Dividend	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Amend the Existing Memorandum and Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Sany Heavy Industry Co., Ltd.

Meeting Date: 04/21/2023

Country: China

Ticker: 600031

Meeting Type: Annual

Primary ISIN: CNE000001F70

Primary SEDOL: 6648824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Remuneration Assessment of Directors and Supervisors	Mgmt	For	For
7	Approve Application of Bank Credit Lines	Mgmt	For	Against
<i> Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden.</i>				
8	Approve Daily Related Party Transaction	Mgmt	For	For
9	Approve Shareholder Return Plan	Mgmt	For	For
10	Approve to Appoint Auditor	Mgmt	For	For
11	Approve Financial Derivatives Business	Mgmt	For	For
12	Approve Use of Idle Own Funds for Investment in Financial Products	Mgmt	For	Against
<i> Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
13	Approve Application for Unified Registration and Issuance of Multiple Debt Financing Instruments (DFI)	Mgmt	For	For
14	Approve Report of the Independent Directors	Mgmt	For	For

SAP SE

Meeting Date: 05/11/2023

Country: Germany

Ticker: SAP

Meeting Type: Annual

Primary ISIN: DE0007164600

Primary SEDOL: 4846288

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 2.05 per Share	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
7	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	Against
<i>Voter Rationale: Any request to use financial derivatives when repurchasing shares should be fully explained and justified by the company.</i>				
8.1	Elect Jennifer Xin-Zhe Li to the Supervisory Board	Mgmt	For	For
8.2	Elect Qi Lu to the Supervisory Board	Mgmt	For	For
8.3	Elect Punit Renjen to the Supervisory Board	Mgmt	For	For
9	Approve Remuneration Policy for the Management Board	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
10	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For
11.1	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
11.2	Amend Articles Re: Participation of Supervisory Board Members in the Virtual Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

Sasa Polyester Sanayi AS

Meeting Date: 04/07/2023

Country: Turkey

Ticker: SASA.E

Meeting Type: Annual

Primary ISIN: TRASASAW91E4

Primary SEDOL: B03MXD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Scrip Dividends	Mgmt	For	For
7	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>				
8	Elect Directors	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>				
9	Ratify External Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor.</i>				
10	Authorize Share Capital Increase without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Receive Information on Share Repurchase Program	Mgmt		
12	Receive Information on Donations Made in 2022	Mgmt		
13	Approve Upper Limit of Donations for 2023	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
15	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For

Satellite Chemical Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 002648

Meeting Type: Annual

Primary ISIN: CNE100001B07

Primary SEDOL: B6585B6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Foreign Exchange Hedging Business	Mgmt	For	For
6	Approve External Guarantee	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Saudi Telecom Co.

Meeting Date: 06/21/2023

Country: Saudi Arabia

Ticker: 7010

Meeting Type: Extraordinary Shareholders

Primary ISIN: SA0007879543

Primary SEDOL: B12M7Q5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Business	Mgmt		
1	Amend Articles of Bylaws According to the New Companies' Law	Mgmt	For	Against
<i>Voter Rationale: Changes in company's by-laws should not result in the erosion of shareholder rights.</i>				
2	Amend Audit Committee Charter	Mgmt	For	Against
<i>Voter Rationale: Changes in company's by-laws should not result in the erosion of shareholder rights.</i>				
3	Amend Nomination and Remuneration Committee Charter	Mgmt	For	For
4	Amend Nomination and Remuneration of Board Members, Committees and Remuneration of the Executive Management Policy	Mgmt	For	Against
<i>Voter Rationale: Changes in company's by-laws should not result in the erosion of shareholder rights.</i>				
5	Approve the Transfer of SAR 11,217,053,716 from Statutory Reserve to Retained Earnings	Mgmt	For	For

Scentre Group

Meeting Date: 04/05/2023

Country: Australia

Ticker: SCG

Meeting Type: Annual

Primary ISIN: AU000000SCG8

Primary SEDOL: BLZH0Z7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Michael Wilkins as Director	Mgmt	For	For
4	Elect Stephen McCann as Director	Mgmt	For	For
5	Approve Grant of Performance Rights to Elliott Rusanow	Mgmt	For	For

Schlumberger N.V.

Meeting Date: 04/05/2023

Country: Curacao

Ticker: SLB

Meeting Type: Annual

Primary ISIN: AN8068571086

Primary SEDOL: 2779201

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Coleman	Mgmt	For	For
1.2	Elect Director Patrick de La Chevardiere	Mgmt	For	For
1.3	Elect Director Miguel Galuccio	Mgmt	For	For
1.4	Elect Director Olivier Le Peuch	Mgmt	For	For
1.5	Elect Director Samuel Leupold	Mgmt	For	For
1.6	Elect Director Tatiana Mitrova	Mgmt	For	For
1.7	Elect Director Maria Moraeus Hanssen	Mgmt	For	For
1.8	Elect Director Vanitha Narayanan	Mgmt	For	For
1.9	Elect Director Mark Papa	Mgmt	For	For
1.10	Elect Director Jeff Sheets	Mgmt	For	For
1.11	Elect Director Ulrich Spiesshofer	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Adopt and Approve Financials and Dividends	Mgmt	For	For

Schlumberger N.V.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Schneider Electric SE

Meeting Date: 05/04/2023

Country: France

Ticker: SU

Meeting Type: Annual/Special

Primary ISIN: FR0000121972

Primary SEDOL: 4834108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Treatment of Losses and Dividends of EUR 3.15 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For
6	Approve Compensation of Jean-Pascal Tricoire, Chairman and CEO	Mgmt	For	For
7	Approve Remuneration Policy of Jean-Pascal Tricoire, Chairman and CEO fom January 1, 2023 until May 3, 2023	Mgmt	For	For
8	Approve Remuneration Policy of Peter Herweck, CEO since May 4, 2023	Mgmt	For	For
9	Approve Remuneration Policy of Jean-Pascal Tricoire, Chairman of the Board since May 4, 2023	Mgmt	For	For
10	Approve Remuneration of Directors in the Aggregate Amount of EUR 2.8 Million	Mgmt	For	For
11	Approve Remuneration Policy of Directors	Mgmt	For	For
12	Reelect Leo Apotheker as Director	Mgmt	For	For
13	Reelect Gregory Spierkel as Director	Mgmt	For	For
14	Reelect Lip-Bu Tan as Director	Mgmt	For	For
15	Elect Abhay Parasnis as Director	Mgmt	For	For
16	Elect Giulia Chierchia as Director	Mgmt	For	For

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Approve Company's Climate Transition Plan	Mgmt	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million	Mgmt	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	For	For
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 120 Million	Mgmt	For	For
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-21	Mgmt	For	For
23	Authorize Capital Increase of up to 9.81 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
24	Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For
27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
	Ordinary Business	Mgmt		
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Scholar Rock Holding Corporation

Meeting Date: 06/21/2023

Country: USA

Ticker: SRRK

Meeting Type: Annual

Primary ISIN: US80706P1030

Primary SEDOL: BFZQ0L8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David Hallal	Mgmt	For	Withhold

Scholar Rock Holding Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
1.2	Elect Director Kristina Burow	Mgmt	For	For
1.3	Elect Director Michael Gilman	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For

Scout24 SE

Meeting Date: 06/22/2023	Country: Germany	Ticker: G24
	Meeting Type: Annual	
	Primary ISIN: DE000A12DM80	Primary SEDOL: BYT9340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements until 2024 AGM	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR the proposal is warranted due to lack of current concern on the change in auditor to PWC.</i></p>				
6	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST the proposal is warranted as the executives are all receiving a notable increase in salary without an accompanying rational.</i></p>				
7.1	Elect Maya Miteva to the Supervisory Board	Mgmt	For	For
7.2	Elect Sohaila Ouffata to the Supervisory Board	Mgmt	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For
<p><i>Voter Rationale: The policy raises concern around the premium / discount on the share repurchase program. The Authorisations do not raise concern and a vote FOR is warranted.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 7.5 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For
10	Approve Virtual-Only Shareholder Meetings Until 2025; Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
11	Amend Articles Re: Registration in the Share Register	Mgmt	For	For

SCREEN Holdings Co. Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7735

Meeting Type: Annual

Primary ISIN: JP3494600004

Primary SEDOL: 6251028

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 365	Mgmt	For	For
2	Amend Articles to Authorize Board to Pay Interim Dividends	Mgmt	For	For
3.1	Elect Director Kakiuchi, Eiji	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Hiroe, Toshio	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.3	Elect Director Kondo, Yoichi	Mgmt	For	For
3.4	Elect Director Ishikawa, Yoshihisa	Mgmt	For	For
3.5	Elect Director Yoda, Makoto	Mgmt	For	For
3.6	Elect Director Takasu, Hidemi	Mgmt	For	For
3.7	Elect Director Okudaira, Hiroko	Mgmt	For	For
3.8	Elect Director Narahara, Seiji	Mgmt	For	For
4	Appoint Statutory Auditor Umeda, Akio	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
5	Approve Compensation Ceilings for Directors and Statutory Auditors	Mgmt	For	For

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2351

Meeting Type: Annual

Primary ISIN: TW0002351004

Primary SEDOL: 6792431

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

Seazen Group Limited

Meeting Date: 05/18/2023

Country: Cayman Islands

Ticker: 1030

Meeting Type: Annual

Primary ISIN: KYG7956A1094

Primary SEDOL: BMWYQP0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Elect Lu Zhongming as Director	Mgmt	For	For
2B	Elect Zhang Shengman as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2C	Elect Zhong Wei as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2D	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Seazen Holdings Co. Ltd.

Meeting Date: 05/22/2023

Country: China

Ticker: 601155

Meeting Type: Annual

Primary ISIN: CNE100002BF8

Primary SEDOL: BYWKWP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible and disclose a clear plan for achieving them</i>				
5	Approve to Appoint Auditor	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
8	Approve Guarantee Plan	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
9	Approve Investment Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Financial Assistance Provision	Mgmt	For	For
11	Approve Direct Financing Work	Mgmt	For	For
12	Approve Borrowing from Related Parties	Mgmt	For	For

SECOM Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 9735

Meeting Type: Annual

Primary ISIN: JP3421800008

Primary SEDOL: 6791591

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	For	For
2.1	Elect Director Nakayama, Yasuo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Ozeki, Ichiro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Yoshida, Yasuyuki	Mgmt	For	For
2.4	Elect Director Fuse, Tatsuro	Mgmt	For	For
2.5	Elect Director Kurihara, Tatsushi	Mgmt	For	For
2.6	Elect Director Hirose, Takaharu	Mgmt	For	For
2.7	Elect Director Watanabe, Hajime	Mgmt	For	For
2.8	Elect Director Hara, Miri	Mgmt	For	For
3.1	Appoint Statutory Auditor Ito, Takayuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Tsuji, Yasuhiro	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Kato, Hideki	Mgmt	For	For
3.4	Appoint Statutory Auditor Yasuda, Makoto	Mgmt	For	For
3.5	Appoint Statutory Auditor Tanaka, Setsuo	Mgmt	For	For
4	Initiate Share Repurchase Program	SH	Against	Against
5	Amend Articles to Add Provision concerning Directors' Share Ownership	SH	Against	Against
6	Amend Articles to Require Majority Outsider Board	SH	Against	For
<i>Voter Rationale: The company should improve board balance and composition. Boards should consist of a majority of independent non-executive directors unless there is a compelling reason for an alternative structure.</i>				

Securitas AB
Meeting Date: 05/04/2023

Country: Sweden

Ticker: SECU.B

Meeting Type: Annual

Primary ISIN: SE0000163594

Primary SEDOL: 5554041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive President's Report	Mgmt		
8.a	Receive Financial Statements and Statutory Reports	Mgmt		
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt		
8.c	Receive Board's Proposal on Allocation of Income	Mgmt		
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
9.b	Approve Allocation of Income and Dividends of SEK 3.45 Per Share	Mgmt	For	For
9.c	Approve May 8, 2023 as Record Date for Dividend Payment	Mgmt	For	For
9.d	Approve Discharge of Board and President	Mgmt	For	For
10	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11	Determine Number of Directors (9) and Deputy Directors (0) of Board	Mgmt	For	For
12	Approve Remuneration of Directors in the Amount of SEK 2.64 Million for Chairman, and SEK 870,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	For	For

Securitas AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Reelect Jan Svensson (Chair), Ingrid Bonde, John Brandon, Fredrik Cappelen, Gunilla Fransson, Sofia Schorling Hogberg, Harry Klagsbrun and Johan Menckel as Directors; Elect Asa Bergman as New Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i></p>				
14	Ratify Ernst & Young AB as Auditors	Mgmt	For	For
15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
16	Approve Performance Share Program LTI 2023/2025 for Key Employees and Related Financing	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
17	Close Meeting	Mgmt		

Security Bank Corp. (Philippines)

Meeting Date: 04/25/2023

Country: Philippines

Ticker: SECB

Meeting Type: Annual

Primary ISIN: PHY7571C1000

Primary SEDOL: 6792334

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Minutes of the Annual Stockholders' Meeting	Mgmt	For	For
2	Approve the Annual Report	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
3	Ratify the Acts, Resolutions and Proceedings of the Board of Directors, the Board Committees, the Management Committees, the Officers and Agents of the Corporation as Reflected in the Minutes	Mgmt	For	For
	Elect 15 Directors by Cumulative Voting	Mgmt		

Security Bank Corp. (Philippines)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Diana P. Aguilar as Director	Mgmt	For	For
4.2	Elect Gerard H. Brimo as Director	Mgmt	For	For
4.3	Elect Enrico S. Cruz as Director	Mgmt	For	For
4.4	Elect Frederick Y. Dy as Director	Mgmt	For	For
4.5	Elect Daniel S. Dy as Director	Mgmt	For	For
4.6	Elect Esther Wileen S. Go as Director	Mgmt	For	For
4.7	Elect Jikyeong Kang as Director	Mgmt	For	For
4.8	Elect Nobuya Kawasaki as Director	Mgmt	For	For
4.9	Elect Jose Perpetuo M. Lotilla as Director	Mgmt	For	For
4.10	Elect Napoleon L. Nazareno as Director	Mgmt	For	For
4.11	Elect Cirilo P. Noel as Director	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.12	Elect Alfonso L. Salcedo, Jr. as Director	Mgmt	For	For
4.13	Elect Juichi Umeno as Director	Mgmt	For	For
4.14	Elect Alberto S. Villarosa as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.15	Elect Sanjiv Vohra as Director	Mgmt	For	For

Seer, Inc.

Meeting Date: 06/14/2023

Country: USA

Ticker: SEER

Meeting Type: Annual

Primary ISIN: US81578P1066

Primary SEDOL: BMCWDS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Seer, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4.1	Elect Director Omid Farokhzad	Mgmt	For	For
4.2	Elect Director Meeta Gulyani	Mgmt	For	For
4.3	Elect Director David Hallal	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. The board approved a repricing transaction without prior shareholder approval in June 2022, which constitutes a problematic pay practice.</i></p>				
4.4	Elect Director Terrance McGuire	Mgmt	For	Withhold
<p><i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. The board approved a repricing transaction without prior shareholder approval in June 2022, which constitutes a problematic pay practice.</i></p>				

Sega Sammy Holdings, Inc.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 6460

Meeting Type: Annual

Primary ISIN: JP3419050004

Primary SEDOL: B02RK08

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	For
2.1	Elect Director Satomi, Hajime	Mgmt	For	For
2.2	Elect Director Satomi, Haruki	Mgmt	For	For
2.3	Elect Director Fukazawa, Koichi	Mgmt	For	For
2.4	Elect Director Sugino, Yukio	Mgmt	For	For
2.5	Elect Director Yoshizawa, Hideo	Mgmt	For	For
2.6	Elect Director Katsukawa, Kohei	Mgmt	For	For
2.7	Elect Director Melanie Brock	Mgmt	For	For
2.8	Elect Director Ishiguro, Fujiyo	Mgmt	For	For

Seiko Epson Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6724

Meeting Type: Annual

Primary ISIN: JP3414750004

Primary SEDOL: 6616508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 41	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Usui, Minoru	Mgmt	For	For
3.2	Elect Director Ogawa, Yasunori	Mgmt	For	For
3.3	Elect Director Seki, Tatsuaki	Mgmt	For	For
3.4	Elect Director Matsunaga, Mari	Mgmt	For	For
3.5	Elect Director Shimamoto, Tadashi	Mgmt	For	For
3.6	Elect Director Yamauchi, Masaki	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

Sekisui Chemical Co., Ltd.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 4204

Meeting Type: Annual

Primary ISIN: JP3419400001

Primary SEDOL: 6793821

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	Mgmt	For	For
2.1	Elect Director Koge, Teiji	Mgmt	For	For
2.2	Elect Director Kato, Keita	Mgmt	For	For
2.3	Elect Director Kamiwaki, Futoshi	Mgmt	For	For
2.4	Elect Director Hirai, Yoshiyuki	Mgmt	For	For
2.5	Elect Director Kamiyoshi, Toshiyuki	Mgmt	For	For
2.6	Elect Director Shimizu, Ikusuke	Mgmt	For	For
2.7	Elect Director Murakami, Kazuya	Mgmt	For	For
2.8	Elect Director Oeda, Hiroshi	Mgmt	For	For
2.9	Elect Director Nozaki, Haruko	Mgmt	For	For
2.10	Elect Director Kozuka, Miharu	Mgmt	For	For
2.11	Elect Director Miyai, Machiko	Mgmt	For	For

Sekisui Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.12	Elect Director Hatanaka, Yoshihiko	Mgmt	For	For
3.1	Appoint Statutory Auditor Izugami, Tomoyasu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Shimmen, Wakyu	Mgmt	For	For
3.3	Appoint Statutory Auditor Tanaka, Kenji	Mgmt	For	For

Sekisui House, Ltd.

Meeting Date: 04/25/2023	Country: Japan	Ticker: 1928
	Meeting Type: Annual	
	Primary ISIN: JP3420600003	Primary SEDOL: 6793906

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 58	Mgmt	For	For
2.1	Elect Director Nakai, Yoshihiro	Mgmt	For	For
2.2	Elect Director Horiuchi, Yosuke	Mgmt	For	For
2.3	Elect Director Tanaka, Satoshi	Mgmt	For	For
2.4	Elect Director Ishii, Toru	Mgmt	For	For
2.5	Elect Director Shinozaki, Hiroshi	Mgmt	For	For
2.6	Elect Director Yoshimaru, Yukiko	Mgmt	For	For
2.7	Elect Director Kitazawa, Toshifumi	Mgmt	For	For
2.8	Elect Director Nakajima, Yoshimi	Mgmt	For	For
2.9	Elect Director Takegawa, Keiko	Mgmt	For	For
2.10	Elect Director Abe, Shinichi	Mgmt	For	For

Select Energy Services, Inc.

Meeting Date: 05/04/2023	Country: USA	Ticker: WTTR
	Meeting Type: Annual	
	Primary ISIN: US81617J3014	Primary SEDOL: BDHSL5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gayle L. Bursleson	Mgmt	For	For

Select Energy Services, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Richard A. Burnett	Mgmt	For	For
1c	Elect Director Luis Fernandez-Moreno	Mgmt	For	For
1d	Elect Director Robin H. Fielder	Mgmt	For	For
1e	Elect Director John D. Schmitz	Mgmt	For	For
1f	Elect Director Troy W. Thacker	Mgmt	For	For
1g	Elect Director Douglas J. Wall	Mgmt	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
3	Amend Certificate of Incorporation to Allow Exculpation of Officers	Mgmt	For	For
4	Change Company Name to Select Water Solutions, Inc.	Mgmt	For	For

Semcorp Marine Ltd.

Meeting Date: 04/26/2023

Country: Singapore

Ticker: S51

Meeting Type: Annual

Primary ISIN: SG1H97877952

Primary SEDOL: 6205133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Elect Yap Chee Keong as Director	Mgmt	For	For
3	Elect Mark Gainsborough as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy that aims to increase gender diversity on the board.</i>				
4	Elect Chris Ong Leng Yeow as Director	Mgmt	For	For
5	Elect Nagi Hamiyeh as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	Elect Jan Holm as Director	Mgmt	For	For
7	Elect Lai Chung Han as Director	Mgmt	For	For
8	Approve Directors' Fees for the Year Ending December 31, 2023	Mgmt	For	For
9	Approve Special Directors' Fees	Mgmt	For	For
10	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Semcorp Marine Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
12	Approve Share Plan Grant	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
13	Approve Renewal of Mandate for Interested Person Transactions	Mgmt	For	For
14	Authorize Share Repurchase Program	Mgmt	For	For
15	Approve Change of Company Name	Mgmt	For	For

Semirara Mining and Power Corporation

Meeting Date: 05/02/2023

Country: Philippines

Ticker: SCC

Meeting Type: Annual

Primary ISIN: PHY7628G1124

Primary SEDOL: BQ13Z04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Stockholders' Meeting Held on May 2, 2022	Mgmt	For	For
2	Approve President's Report	Mgmt	For	For
3	Approve Audited Financial Statements	Mgmt	For	For
4	Ratify Acts of the Board of Directors and Management from the Date of the Last Annual Stockholders' Meeting up to the Date of this Meeting	Mgmt	For	For
	Elect 11 Directors by Cumulative Voting	Mgmt		
5.1	Elect Isidro A. Consunji as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.2	Elect Jorge A. Consunji as Director	Mgmt	For	Withhold
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.3	Elect Cesar A. Buenaventura as Director	Mgmt	For	Withhold
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Semirara Mining and Power Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.4	Elect Herbert M. Consunji as Director	Mgmt	For	Withhold
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.5	Elect Maria Cristina C. Gotianun as Director	Mgmt	For	Withhold
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.6	Elect Ma. Edwina C. Laperal as Director	Mgmt	For	Withhold
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.7	Elect Josefa Consuelo C. Reyes as Director	Mgmt	For	Withhold
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.8	Elect Antonio Jose U. Periquet, Jr. as Director	Mgmt	For	Withhold
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. In order to manage the significant risks facing coal businesses from the energy transition we expect companies in this sector to develop tangible plans to report on and reduce their scope 1,2 and 3 emissions.</i>				
5.9	Elect Ferdinand M. dela Cruz as Director	Mgmt	For	For
5.10	Elect Roberto L. Panlilio as Director	Mgmt	For	For
5.11	Elect Francisco A. Dizon as Director	Mgmt	For	For
6	Appoint Independent External Auditor	Mgmt	For	For

Sempra Energy

Meeting Date: 05/12/2023

Country: USA

Ticker: SRE

Meeting Type: Annual

Primary ISIN: US8168511090

Primary SEDOL: 2138158

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Andres Conesa	Mgmt	For	For
1b	Elect Director Pablo A. Ferrero	Mgmt	For	For
1c	Elect Director Jeffrey W. Martin	Mgmt	For	For
1d	Elect Director Bethany J. Mayer	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1e	Elect Director Michael N. Mears	Mgmt	For	For
1f	Elect Director Jack T. Taylor	Mgmt	For	For

Sempra Energy

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Cynthia L. Walker	Mgmt	For	For
1h	Elect Director Cynthia J. Warner	Mgmt	For	For
1i	Elect Director James C. Yardley	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Increase Authorized Common Stock	Mgmt	For	For
6	Change Company Name to Sempra	Mgmt	For	For
7	Amend Articles of Incorporation	Mgmt	For	For
8	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Sendas Distribuidora SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: ASAI3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRASAIACNOR0

Primary SEDOL: BMZ9R04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	Re-Ratify Remuneration of Company's Management for 2022	Mgmt	For	Against
<i>Voter Rationale: The re-ratified remuneration cap lacks transparency regarding key remuneration figures and the company has not provided a compelling rationale for the material increase of 31.5 percent over the previously shareholder-approved 2022 global remuneration cap.</i>				

Sendas Distribuidora SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: ASAI3

Meeting Type: Annual

Primary ISIN: BRASAIACNOR0

Primary SEDOL: BMZ9R04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Nine	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Directors	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
8.1	Percentage of Votes to Be Assigned - Elect Andiana Pedrosa Petterle as Independent Director	Mgmt	None	For
8.2	Percentage of Votes to Be Assigned - Elect Belmiro de Figueiredo Gomes as Director	Mgmt	None	For
8.3	Percentage of Votes to Be Assigned - Elect Jose Guimaraes Monforte as Independent Director	Mgmt	None	For
8.4	Percentage of Votes to Be Assigned - Elect Julio Cesar de Queiroz Campos as Independent Director	Mgmt	None	For

Sendas Distribuidora SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.5	Percentage of Votes to Be Assigned - Elect Leila Abraham Loria as Independent Director	Mgmt	None	For
8.6	Percentage of Votes to Be Assigned - Elect Luiz Nelson Guedes de Carvalho as Independent Director	Mgmt	None	For
8.7	Percentage of Votes to Be Assigned - Elect Oscar de Paula Bernardes Neto as Independent Director	Mgmt	None	For
8.8	Percentage of Votes to Be Assigned - Elect Philippe Alarcon as Director	Mgmt	None	For
8.9	Percentage of Votes to Be Assigned - Elect Leonardo Gomes Pereira as Independent Director	Mgmt	None	For
9	Approve Classification of Oscar de Paula Bernardes Neto, Jose Guimaraes Monforte, Andiará Pedrosa Petterle, Leonardo Gomes Pereira, Julio Cesar de Queiroz Campos, Leila Abraham Loria, and Luiz Nelson Guedes de Carvalho as Independent Directors	Mgmt	For	For
10	Elect Oscar de Paula Bernardes Neto as Board Chairman	Mgmt	For	For
11	Elect Jose Guimaraes Monforte as Vice-Chairman	Mgmt	For	For
12	Approve Remuneration of Company's Management	Mgmt	For	Against
<p><i>Voter Rationale: While some of the changes to the remuneration structure and the additional disclosure is welcome, there remain ongoing issues with the remuneration structure, and the significant recent increases in the total remuneration cap for 2023 without rationale, don't appear to be in line with shareholder long-term interests.</i></p>				
13	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	Against	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Senseonics Holdings, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: SENS

Meeting Type: Annual

Primary ISIN: US81727U1051

Primary SEDOL: BYQNYR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy T. Goodnow	Mgmt	For	For
1.2	Elect Director Francine R. Kaufman	Mgmt	For	For

Senseonics Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Sharon Larkin	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.4	Elect Director Koichiro Sato	Mgmt	For	For
1.5	Elect Director Robert Schumm	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			
3	Ratify KPMG LLP as Auditors	Mgmt	For	For

Sercomm Corp.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 5388

Meeting Type: Annual

Primary ISIN: TW0005388003

Primary SEDOL: 6156770

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Private Placement of Ordinary Shares or Private Placement of Domestic and Overseas Convertible Corporate Bonds	Mgmt	For	For

Sercomm Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
5	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect PAUL YANG, with Shareholder No. A123777XXX, as Independent Director	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Independent Director	Mgmt	For	For

ServiceNow, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: NOW

Meeting Type: Annual

Primary ISIN: US81762P1021

Primary SEDOL: B80NXX8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Susan L. Bostrom	Mgmt	For	For
1b	Elect Director Teresa Briggs	Mgmt	For	For
1c	Elect Director Jonathan C. Chadwick	Mgmt	For	For
1d	Elect Director Paul E. Chamberlain	Mgmt	For	For
1e	Elect Director Lawrence J. Jackson, Jr.	Mgmt	For	For
1f	Elect Director Frederic B. Luddy	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				
1g	Elect Director William R. McDermott	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1h	Elect Director Jeffrey A. Miller	Mgmt	For	Against
<p><i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
1i	Elect Director Joseph 'Larry' Quinlan	Mgmt	For	For
1j	Elect Director Anita M. Sands	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: This company received a high level of dissent at the 2022 AGM, with the say on pay receiving approximately 35.3% support. While the company has disclosed its engagement efforts and shareholder feedback following the vote, we continue to have concerns regarding the structure of the executive compensation. This includes the significant overlap of metrics between the short and long term incentive plans, potentially rewarding executives twice for the same performance, the one-year performance period under the LTIP that may not sufficiently align executives with long-term shareholders, the in-flight changes made to the NNACV performance target that undermines the link between shareholder experience and executive compensation, and the size of the LTIP grants to the CEO on the back of a mega grant that was awarded in the year prior.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<p><i>Voter Rationale: While we have several concerns regarding the omnibus stock plan, including the feature that allows for loans to exercise options, we note that this plan is broad based and is a key component for the company's recruitment and retention efforts.</i></p>				
5	Elect Director Deborah Black	Mgmt	For	For

Seven & i Holdings Co., Ltd.

Meeting Date: 05/25/2023

Country: Japan

Ticker: 3382

Meeting Type: Annual

Primary ISIN: JP3422950000

Primary SEDOL: B0FS5D6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 63.5	Mgmt	For	For
2.1	Elect Director Isaka, Ryuichi	Mgmt	For	Against
<p><i>Voter Rationale: While we acknowledge the company has undergone significant board refreshment in an effort to improve governance, we have continued concerns regarding the execution of strategy. Given the long-term track record of the incumbent executives, we are not convinced the changes made are sufficient to provide effective oversight. The dissident is seeking a minority position on the board, and we feel that a 20% representation by the dissident nominees should be sufficient to provide more robust oversight on strategy and execution. Therefore, we will support dissident nominees Nator, Rogers, and Gill, and management nominee Hachiuma.</i></p>				
2.2	Elect Director Goto, Katsuhiko	Mgmt	For	Against
<p><i>Voter Rationale: Please see item 2.1.</i></p>				
2.3	Elect Director Yonemura, Toshiro	Mgmt	For	Against
<p><i>Voter Rationale: Please see item 2.1.</i></p>				
2.4	Elect Director Wada, Shinji	Mgmt	For	Against
<p><i>Voter Rationale: Please see item 2.1.</i></p>				
2.5	Elect Director Hachiuma, Fuminao	Mgmt	For	For
<p><i>Voter Rationale: Please see item 2.1.</i></p>				

Seven & i Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Appoint Statutory Auditor Matsuhashi, Kaori	Mgmt	For	For
4.1	Elect Director Ito, Junro	Mgmt	For	For
4.2	Elect Director Nagamatsu, Fumihiko	Mgmt	For	For
4.3	Elect Director Joseph M. DePinto	Mgmt	For	For
4.4	Elect Director Maruyama, Yoshimichi	Mgmt	For	For
4.5	Elect Director Izawa, Yoshiyuki	Mgmt	For	For
4.6	Elect Director Yamada, Meyumi	Mgmt	For	For
4.7	Elect Director Jenifer Simms Rogers	Mgmt	For	For
4.8	Elect Director Paul Yonamine	Mgmt	For	For
4.9	Elect Director Stephen Hayes Dacus	Mgmt	For	For
4.10	Elect Director Elizabeth Miin Meyerdirk	Mgmt	For	For
5.1	Elect Shareholder Director Nominee Natori, Katsuya	SH	Against	For
<i>Voter Rationale: Please see item 2.1.</i>				
5.2	Elect Shareholder Director Nominee Dene Rogers	SH	Against	For
<i>Voter Rationale: Please see item 2.1.</i>				
5.3	Elect Shareholder Director Nominee Ronald Gill	SH	Against	For
<i>Voter Rationale: Please see item 2.1.</i>				
5.4	Elect Shareholder Director Nominee Brittini Levinson	SH	Against	Against
<i>Voter Rationale: Please see item 2.1.</i>				

SG Micro Corp.

Meeting Date: 05/12/2023

Country: China

Ticker: 300661

Meeting Type: Annual

Primary ISIN: CNE100002NT4

Primary SEDOL: BDZYZ35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For

SG Micro Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Financial Statements	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Use of Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
8	Amend Articles of Association	Mgmt	For	For
9	Approve Remuneration of Directors and Supervisors	Mgmt	For	For

Shandong Hualu-Hengsheng Chemical Co., Ltd.

Meeting Date: 04/28/2023

Country: China

Ticker: 600426

Meeting Type: Annual

Primary ISIN: CNE000001BM7

Primary SEDOL: 6532897

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Supervisors	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
7	Approve Financial Budget Report	Mgmt	For	For
8	Approve Appointment of Auditor	Mgmt	For	For
9	Approve Signing of Related Sales Agreements	Mgmt	For	For
10	Approve Related Party Transactions	Mgmt	For	For
11	Approve Use of Own Funds for Structured Deposits	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
12	Approve Investment and Construction Related Projects	Mgmt	For	For
13	Approve Amendments to Articles of Association	Mgmt	For	For

Shandong Nanshan Aluminum Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 600219

Meeting Type: Annual

Primary ISIN: CNE000001139

Primary SEDOL: 6203375

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Appointment of Auditor and Payment of Remuneration	Mgmt	For	For
8	Approve Remuneration of Directors and Other Senior Management Members	Mgmt	For	For
9	Approve Remuneration of Supervisors	Mgmt	For	For
10	Approve Signing of Comprehensive Service Agreement and Daily Related Party Transaction with Nanshan Group Co., Ltd.	Mgmt	For	For
11	Approve Signing of Comprehensive Service Agreement and Daily Related Party Transaction with New Nanshan International Investment Co., Ltd.	Mgmt	For	For
12	Approve Related Party Transaction Between PT.Bintan Alumina Indonesia and Qili Aluminum Co., Ltd.	Mgmt	For	For
13	Approve Related Party Transaction with Nanshan Group Finance Co., Ltd.	Mgmt	For	Against

Voter Rationale: The proposed investment may expose the company to unnecessary risks.

Shandong Weigao Group Medical Polymer Company Limited

Meeting Date: 05/29/2023

Country: China

Ticker: 1066

Meeting Type: Annual

Primary ISIN: CNE100000171

Primary SEDOL: 6742340

Shandong Weigao Group Medical Polymer Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Audited Consolidated Financial Statements	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Supervisory Committee	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for New H Shares and Non-listed Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
9	Approve Issuance of Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Shanghai Baosight Software Co., Ltd.

Meeting Date: 04/26/2023

Country: China

Ticker: 600845

Meeting Type: Annual

Primary ISIN: CNE000000C66

Primary SEDOL: 6802824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Financial Budget	Mgmt	For	For

Shanghai Baosight Software Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
8	Approve Amendments to Articles of Association	Mgmt	For	For

Shanghai Baosight Software Co., Ltd.

Meeting Date: 04/26/2023 **Country:** China **Ticker:** 600845
Meeting Type: Annual **Primary ISIN:** CNE000000C66 **Primary SEDOL:** 6802824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Financial Budget	Mgmt	For	For
7	Approve Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
8	Approve Amendments to Articles of Association	Mgmt	For	For

Shanghai Baosight Software Co., Ltd.

Meeting Date: 05/26/2023 **Country:** China **Ticker:** 600845
Meeting Type: Special **Primary ISIN:** CNE000000C66 **Primary SEDOL:** 6802824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Determination of Size of the Board of Directors	Mgmt	For	For

Shanghai Baosight Software Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yu Weixia as Director	Mgmt	For	For
2.2	Elect Sun Zhixiang as Director	Mgmt	For	For

Shanghai Baosight Software Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 600845

Meeting Type: Special

Primary ISIN: CNE000000C66

Primary SEDOL: 6802824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Determination of Size of Board	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yu Weixia as Director	Mgmt	For	For
2.2	Elect Sun Zhixiang as Director	Mgmt	For	For

Shanghai Henlius Biotech, Inc.

Meeting Date: 05/25/2023

Country: China

Ticker: 2696

Meeting Type: Annual

Primary ISIN: CNE100003N76

Primary SEDOL: BKLJK94

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	Against
	<i>Voter Rationale: The auditor's opinion contained in the annual report is qualified and given that the matters described by the auditor would raise concerns over the accuracy and integrity of the company's financial statements. As such, a vote AGAINST these resolutions is warranted.</i>			
2	Approve Work Report of the Board	Mgmt	For	Against
	<i>Voter Rationale: The auditor's opinion contained in the annual report is qualified and given that the matters described by the auditor would raise concerns over the accuracy and integrity of the company's financial statements. As such, a vote AGAINST these resolutions is warranted.</i>			
3	Approve Work Report of the Board of Supervisors	Mgmt	For	Against
	<i>Voter Rationale: The auditor's opinion contained in the annual report is qualified and given that the matters described by the auditor would raise concerns over the accuracy and integrity of the company's financial statements. As such, a vote AGAINST these resolutions is warranted.</i>			

Shanghai Henlius Biotech, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Final Accounts Report	Mgmt	For	Against
<i>Voter Rationale: The auditor's opinion contained in the annual report is qualified and given that the matters described by the auditor would raise concerns over the accuracy and integrity of the company's financial statements. As such, a vote AGAINST these resolutions is warranted.</i>				
5	Approve Profit Distribution Proposal	Mgmt	For	For
6	Approve Financial Budget Proposal	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Ernst & Young Hua Ming LLP (Special General Partnership) as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For
10	Amend Articles of Association and Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For

Shanghai Henlius Biotech, Inc.

Meeting Date: 05/25/2023

Country: China

Ticker: 2696

Meeting Type: Special

Primary ISIN: CNE100003N76

Primary SEDOL: BKLJK94

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.

Meeting Date: 04/10/2023

Country: China

Ticker: 600663

Meeting Type: Special

Primary ISIN: CNE0000009S5

Primary SEDOL: 6514475

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF B SHARES Approve Company's Plan for Asset Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds Complies with Relevant Laws and Regulations	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.1	APPROVE ASSET ACQUISITION BY CASH AND ISSUANCE OF SHARES AS WELL AS RAISING SUPPORTING FUNDS Approve Overview of Transaction Plan	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.2	APPROVE ASSET ACQUISITION BY CASH AND ISSUANCE OF SHARES Approve Acquisition by Cash and Issuance of Shares Plan	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.3	Approve Transaction Target	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.4	Approve Transaction Price and Pricing Basis	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.5	Approve Transaction Parties	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.6	Approve Share Type, Par Value and Listing Location	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.7	Approve Issue Manner and Target Subscribers	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.8	Approve Pricing Reference Date	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.9	Approve Issue Price and Pricing Basis	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			

Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Approve Issue Amount and Cash Payment Amount	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.11	Approve Cash Payment Method	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.12	Approve Price Adjustment Mechanism	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.13	Approve Lock-Up Period	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.14	Approve Impairment Compensation Arrangement	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.15	Approve Attribution of Profit and Loss During the Transition Period and Dividend Arrangement	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.16	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.17	Approve Resolution Validity Period	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
	APPROVE RAISING SUPPORTING FUNDS	Mgmt		
2.18	Approve Raising Supporting Funds Plan	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.19	Approve Share Type, Par Value and Listing Location	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.20	Approve Target Subscribers and Subscription Method	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.21	Approve Issue Price and Pricing Basis	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.22	Approve Issue Amount	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			

Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.23	Approve Use of Proceeds	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.24	Approve Lock-Up Period Arrangement	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
2.25	Approve Resolution Validity Period	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
3	Approve Report (Draft) and Summary on Company's Asset Acquisition by Cash, Issuance of Shares and Raising Supporting Funds as well as Related Party Transactions	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
4	Approve Transaction Constitutes as Related Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
5	Approve Transaction Constitute as Major Asset Restructuring but Does Not Constitute as Restructuring for Listing	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
6	Approve Signing of Conditional Asset Acquisition by Issuance of Shares Agreement, Asset Acquisition by Cash Agreement and Other Agreements	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
7	Approve Transaction Complies with Article 11 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
8	Approve Transaction Complies with Article 43 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
9	Approve Transaction Complies with Article 4 of Guidelines for the Supervision of Listed Companies No. 9 - Regulatory Requirements for Listed Companies to Plan and Implement Major Asset Restructuring	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			

Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
11	Approve The Main Body of This Transaction Does Not Exist Listed Company Supervision Guidelines No. 7 - Supervision of Abnormal Stock Transactions Related to Major Asset Restructuring of Listed Companies Article 12	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
12	Approve Company Does Not Have the Circumstances Stipulated in Article 11 of Administrative Measures for the Registration of Securities Issuance by Listed Companies	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
13	Approve Stock Price Volatility Before the Suspension of Trading	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
14	Approve Purchases and Sales of Assets in the 12 Months Prior to the Transaction	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
15	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Method and Purpose and Approach as Well as the Fairness of Pricing	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
16	Approve Relevant Audit Report, Review Report and Asset Evaluation Report of the Transaction	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
17	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
18	Approve Self-inspection Report on Company's Real Estate Business	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			

Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: The issue price of the stock consideration is set at significant discount to the unaffected price, which is deemed not in the best interests of the company and shareholders.</i>			
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
20.1	Elect Cai Rong as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
20.2	Elect Wang Yun as Director	Mgmt	For	For

Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 600663

Meeting Type: Annual

Primary ISIN: CNE0000009S5

Primary SEDOL: 6514475

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors, Work Report and Work Plan Report	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Report of the Independent Directors	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Financial Budget Report	Mgmt	For	For
7	Approve Financing Amount	Mgmt	For	For
8	Approve Profit Distribution	Mgmt	For	For
9	Approve Accept Loans from Controlling Shareholders	Mgmt	For	For
10	Approve Related Party Transaction	Mgmt	For	For
11	Approve to Appoint Financial Auditor and Internal Control Auditor	Mgmt	For	For
12	Approve Remuneration Budget for Directors and Supervisors	Mgmt	For	For
13	Approve Financial Assistance Provision	Mgmt	For	For

Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Approve Related Party Transaction in Connection to the Related Parties' Purchase of Trust Products	Mgmt	For	For
15	Approve Shareholder Return Plan	Mgmt	For	For
16	Elect Gu Jing as Independent Director	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Shanghai M&G Stationery, Inc.

Meeting Date: 04/20/2023

Country: China

Ticker: 603899

Meeting Type: Annual

Primary ISIN: CNE100001V60

Primary SEDOL: BV86W66

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve Financial Budget Report	Mgmt	For	For
8	Approve Remuneration Standard of Directors	Mgmt	For	For
9	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
10	Approve Dividend Return Plan	Mgmt	For	For
11	Approve Allowance of Independent Directors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Chen Huwen as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
12.2	Elect Chen Huxiong as Director	Mgmt	For	For
	<i>Voter Rationale: The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
12.3	Elect Chen Xueling as Director	Mgmt	For	For

Shanghai M&G Stationery, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.4	Elect Fu Chang as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Yu Weifeng as Director	Mgmt	For	For
13.2	Elect Pan Jian as Director	Mgmt	For	For
13.3	Elect Pan Fei as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Zhu Yiping as Supervisor	Mgmt	For	For
14.2	Elect Guo Limin as Supervisor	Mgmt	For	For

Shanghai Medicilon, Inc.

Meeting Date: 05/18/2023

Country: China

Ticker: 688202

Meeting Type: Annual

Primary ISIN: CNE100003NQ8

Primary SEDOL: BKZ7SX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	For
7	Approve Use of Remaining Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
8	Approve to Appoint Auditor and Internal Control Auditor	Mgmt	For	For
9	Approve Remuneration of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Remuneration of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Application of Bank Credit Lines	Mgmt	For	For
12	Approve Amendments to Articles of Association	Mgmt	For	For

Shanghai Medicilon, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Amend Part of the Corporate Governance Systems	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Approve to Terminate the Implementation of Performance Share Incentive Plan	Mgmt	For	For

Shanghai Putailai New Energy Technology Co., Ltd.

Meeting Date: 04/18/2023

Country: China

Ticker: 603659

Meeting Type: Annual

Primary ISIN: CNE100002TX3

Primary SEDOL: BFBCV39

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Adjustment of the Number and Exercise Price of Stock Option and Performance Share Incentive Plan, Cancellation of Stock Options, Adjustment of Performance Shares Repurchase Price, and Repurchase and Cancellation of Performance Shares	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

Shanghai Putailai New Energy Technology Co., Ltd.

Meeting Date: 05/22/2023

Country: China

Ticker: 603659

Meeting Type: Special

Primary ISIN: CNE100002TX3

Primary SEDOL: BFBCV39

Shanghai Putailai New Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investment in the Construction of Negative Electrode Material Production R&D Base	Mgmt	For	For
2	Approve to Amend and Restate Articles of Association	Mgmt	For	For

Shanghai RAAS Blood Products Co., Ltd.

Meeting Date: 05/22/2023	Country: China	Ticker: 002252
	Meeting Type: Annual	
	Primary ISIN: CNE100000C31	Primary SEDOL: B39RLP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	For
7	Amend Articles of Association	Mgmt	For	For
8	Approve Related Party Transaction	Mgmt	For	For
9	Approve Guarantees	Mgmt	For	For
10	Elect Pan Jingyi as Non-independent Director	SH	For	For

Shanxi Coking Coal Energy Group Co., Ltd.

Meeting Date: 05/26/2023	Country: China	Ticker: 000983
	Meeting Type: Annual	
	Primary ISIN: CNE0000013Y5	Primary SEDOL: 6281519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For

Shanxi Coking Coal Energy Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Daily Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
7	Approve Financial Services Agreement	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
8	Approve to Appoint Financial and Internal Control Auditor	Mgmt	For	For
9	Amend Articles of Association	SH	For	For

Shanxi Meijin Energy Co., Ltd.

Meeting Date: 05/17/2023	Country: China	Ticker: 000723
	Meeting Type: Annual	
	Primary ISIN: CNE0000005J2	Primary SEDOL: 6003940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Daily Related Party Transactions	Mgmt	For	For
7	Approve to Sign the Supplementary Agreement of the Entrusted Management Agreement and Related Party Transactions	Mgmt	For	For
8	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
9	Amend Articles of Association	Mgmt	For	For

Shanxi Taigang Stainless Steel Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 000825

Meeting Type: Annual

Primary ISIN: CNE000000WM5

Primary SEDOL: 6116901

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Comprehensive Budget	Mgmt	For	For
7	Approve Fixed Asset Investment Plan	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
9	Approve Appointment of Financial Auditor	Mgmt	For	For
10	Approve Appointment of Internal Control Auditor	Mgmt	For	For

Shanxi Xinghuacun Fen Wine Factory Co., Ltd.

Meeting Date: 05/30/2023

Country: China

Ticker: 600809

Meeting Type: Annual

Primary ISIN: CNE000000DH5

Primary SEDOL: 6808361

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	For

Shanxi Xinghuacun Fen Wine Factory Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
8	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Sharp Corp.

Meeting Date: 06/27/2023 **Country:** Japan **Ticker:** 6753
Meeting Type: Annual **Primary ISIN:** JP3359600008 **Primary SEDOL:** 6800602

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Po-Hsuan Wu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Okitsu, Masahiro	Mgmt	For	For
1.3	Elect Director Limin Hu	Mgmt	For	For
1.4	Elect Director Steve Shyh Chen	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Hse-Tung Lu	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Himeiwa, Yasuo	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Nakagawa, Yutaka	Mgmt	For	For
3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and Stock Option Plan	Mgmt	For	For
4	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

Shell Plc

Meeting Date: 05/23/2023 **Country:** United Kingdom **Ticker:** SHEL
Meeting Type: Annual **Primary ISIN:** GB00BP6MXD84 **Primary SEDOL:** BP6MXD8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>			
2	Approve Remuneration Policy	Mgmt	For	For
	<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>			
3	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>			
4	Elect Wael Sawan as Director	Mgmt	For	For
5	Elect Cyrus Taraporevala as Director	Mgmt	For	For
6	Elect Sir Charles Roxburgh as Director	Mgmt	For	For
7	Elect Leena Srivastava as Director	Mgmt	For	For
8	Re-elect Sinead Gorman as Director	Mgmt	For	For
9	Re-elect Dick Boer as Director	Mgmt	For	For
10	Re-elect Neil Carson as Director	Mgmt	For	For
11	Re-elect Ann Godbehere as Director	Mgmt	For	For
12	Re-elect Jane Lute as Director	Mgmt	For	For
13	Re-elect Catherine Hughes as Director	Mgmt	For	For
14	Re-elect Sir Andrew Mackenzie as Director	Mgmt	For	For
	<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>			
15	Re-elect Abraham Schot as Director	Mgmt	For	For
16	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise UK Political Donations and Expenditure	Mgmt	For	For
23	Adopt New Articles of Association	Mgmt	For	For
24	Approve Share Plan	Mgmt	For	For

Shell Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
25	Approve the Shell Energy Transition Progress	Mgmt	For	Against
<p><i>Voter Rationale: Whilst we appreciate the progress made by the company and engagement to date, we feel ABSTAINING is the best option to recognise this progress whilst retaining our position that we would prefer to see greater movement towards full Paris alignment in the coming years.</i></p>				
	Shareholder Proposal	Mgmt		
26	Request Shell to Align its Existing 2030 Reduction Target Covering the Greenhouse Gas (GHG) Emissions of the Use of its Energy Products (Scope 3) with the Goal of the Paris Climate Agreement	SH	Against	For
<p><i>Voter Rationale: Vote FOR as the company should be moving towards setting absolute emission reduction targets</i></p>				

Sheng Siong Group Ltd.

Meeting Date: 04/28/2023	Country: Singapore	Ticker: OV8
	Meeting Type: Annual	
	Primary ISIN: SG2D54973185	Primary SEDOL: B657MH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Directors' Statement, Audited Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Lim Hock Chee as Director	Mgmt	For	For
4	Elect Tan Poh Hong as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
5	Approve Directors' Fees	Mgmt	For	For
6	Approve KPMG LLP as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Shenghe Resources Holding Co., Ltd.

Meeting Date: 05/19/2023	Country: China	Ticker: 600392
	Meeting Type: Annual	
	Primary ISIN: CNE000001DZ5	Primary SEDOL: 6622293

Shenghe Resources Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve 2022 Remuneration of Directors and Supervisors	Mgmt	For	For
8	Approve 2023 Remuneration of Directors and Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Provision of Guarantee	Mgmt	For	For
10	Approve Internal Control Evaluation Report	Mgmt	For	For
11	Approve Internal Control Audit Report	Mgmt	For	For
12	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
13	Approve to Appoint Auditor	Mgmt	For	For

Shenzhen Energy Group Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 000027

Meeting Type: Annual

Primary ISIN: CNE000000933

Primary SEDOL: 6780403

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Report and Profit Distribution	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Annual Budget Plan	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For

Shenzhen Energy Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For

Shenzhen Inovance Technology Co., Ltd.

Meeting Date: 05/29/2023	Country: China	Ticker: 300124
	Meeting Type: Annual	
	Primary ISIN: CNE100000V46	Primary SEDOL: B3QDJB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Report of the Board of Directors	Mgmt	For	For
4	Approve Report of the Board of Supervisors	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Financial Budget Report	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
8	Approve Completion of Raised Funds Investment Projects and Use of Remaining Funds to Replenish Working Capital	Mgmt	For	For
9	Approve Amendments to Articles of Association	Mgmt	For	For

Shenzhen Kangtai Biological Products Co., Ltd.

Meeting Date: 05/16/2023	Country: China	Ticker: 300601
	Meeting Type: Annual	
	Primary ISIN: CNE100002Q33	Primary SEDOL: BDHTRS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For

Shenzhen Kangtai Biological Products Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For
7	Approve Use of Own Funds for Investment in Financial Products	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
8	Approve Amendments to Articles of Association	Mgmt	For	For

Shenzhen Mindray Bio-Medical Electronics Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 300760

Meeting Type: Annual

Primary ISIN: CNE100003G67

Primary SEDOL: BGHD9P1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Sustainability Report	Mgmt	For	For
7	Approve Appointment of Auditor	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	For
9	Amend Remuneration Management System for Directors, Supervisors and Senior Management Members	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
10.1	Elect Li Xiting as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
10.2	Elect Xu Hang as Director	Mgmt	For	For
10.3	Elect Cheng Minghe as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
10.4	Elect Wu Hao as Director	Mgmt	For	For
10.5	Elect Guo Yanmei as Director	Mgmt	For	For

Shenzhen Mindray Bio-Medical Electronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Liang Huming as Director	Mgmt	For	For
11.2	Elect Zhou Xianyi as Director	Mgmt	For	For
11.3	Elect Hu Shanrong as Director	Mgmt	For	For
11.4	Elect Gao Shengping as Director	Mgmt	For	For
11.5	Elect Xu Jing as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Tang Zhi as Supervisor	Mgmt	For	For
12.2	Elect Ji Qiang as Supervisor	Mgmt	For	For

Shenzhen S.C New Energy Technology Corp.

Meeting Date: 05/23/2023

Country: China

Ticker: 300724

Meeting Type: Annual

Primary ISIN: CNE100003G91

Primary SEDOL: BGDM6S4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Remuneration of Non-Independent Directors	Mgmt	For	For
7	Approve Remuneration of Independent Directors	Mgmt	For	For
8	Approve Remuneration of Supervisors	Mgmt	For	For
9	Approve Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
10	Approve to Appoint Auditor	Mgmt	For	For
11	Approve Adjustment of Construction Content, Change of Implementation Site and Postponement of Some Fund-raising Investment Projects	Mgmt	For	For
12	Approve Credit Line and Provision of Guarantee	Mgmt	For	For

Shenzhen S.C New Energy Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
14	Approve Measures for the Administration of the Assessment of Performance Shares Incentive Plans	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
15	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Shenzhen Transsion Holding Co., Ltd.

Meeting Date: 05/17/2023

Country: China

Ticker: 688036

Meeting Type: Annual

Primary ISIN: CNE100003P74

Primary SEDOL: BKF2SW8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Report of the Independent Directors	Mgmt	For	For
7	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
8	Approve Appointment of Auditor	Mgmt	For	For
9	Approve Internal Control Evaluation Report	Mgmt	For	For
10	Approve Remuneration of Directors	Mgmt	For	For
11	Approve Remuneration of Supervisors	Mgmt	For	For
12	Approve Amendments to Articles of Association	Mgmt	For	For

Shenzhen Transsion Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
15	Amend External Guarantee Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
16	Approve Termination of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For

Shenzhou International Group Holdings Limited

Meeting Date: 05/30/2023

Country: Cayman Islands

Ticker: 2313

Meeting Type: Annual

Primary ISIN: KYG8087W1015

Primary SEDOL: B0MP1B0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Huang Guanlin as Director	Mgmt	For	For
4	Elect Wang Cunbo as Director	Mgmt	For	For
5	Elect Zhang Bingsheng as Director	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

Shenzhou International Group Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Approve Amendments to the Existing Memorandum and Amended and Restated Articles of Association and Adopt New Amended and Restated Memorandum and Amended and Restated Articles of Association	Mgmt	For	For

Shimadzu Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 7701

Meeting Type: Annual

Primary ISIN: JP3357200009

Primary SEDOL: 6804369

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 32	Mgmt	For	For
2.1	Elect Director Ueda, Teruhisa	Mgmt	For	For
2.2	Elect Director Yamamoto, Yasunori	Mgmt	For	For
2.3	Elect Director Watanabe, Akira	Mgmt	For	For
2.4	Elect Director Maruyama, Shuzo	Mgmt	For	For
2.5	Elect Director Wada, Hiroko	Mgmt	For	For
2.6	Elect Director Hanai, Nobuo	Mgmt	For	For
2.7	Elect Director Nakanishi, Yoshiyuki	Mgmt	For	For
2.8	Elect Director Hamada, Nami	Mgmt	For	For
3.1	Appoint Statutory Auditor Koyazaki, Makoto	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Hayashi, Yuka	Mgmt	For	For

Shimao Services Holdings Limited

Meeting Date: 06/06/2023

Country: Cayman Islands

Ticker: 873

Meeting Type: Annual

Primary ISIN: KYG8104A1085

Primary SEDOL: BMF7054

Shimao Services Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1	Elect Hui Sai Tan, Jason as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. He has failed to comply with the relevant Listing Rules of the Shanghai Stock Exchange as the chairman and general manager of Shimao Jianshe, which raise concerns on his suitability to serve as a director of the company.</i></p>				
2.2	Elect Gu Yunchang as Director	Mgmt	For	For
2.3	Elect Zhou Xinyi as Director	Mgmt	For	For
2.4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Elite Partners CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
7	Amend Existing Amended and Restated Memorandum and Articles of Association and Adopt the Second Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Shimizu Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 1803

Meeting Type: Annual

Primary ISIN: JP3358800005

Primary SEDOL: 6804400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10.5	Mgmt	For	For

Shimizu Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director Miyamoto, Yoichi	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
2.2	Elect Director Inoue, Kazuyuki	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
2.3	Elect Director Fujimura, Hiroshi	Mgmt	For	For
2.4	Elect Director Ikeda, Kentaro	Mgmt	For	For
2.5	Elect Director Sekiguchi, Takeshi	Mgmt	For	For
2.6	Elect Director Higashi, Yoshiki	Mgmt	For	For
2.7	Elect Director Shimizu, Noriaki	Mgmt	For	For
2.8	Elect Director Iwamoto, Tamotsu	Mgmt	For	For
2.9	Elect Director Kawada, Junichi	Mgmt	For	For
2.10	Elect Director Tamura, Mayumi	Mgmt	For	For
2.11	Elect Director Jozuka, Yumiko	Mgmt	For	For

Shin Kong Financial Holding Co. Ltd.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 2888

Meeting Type: Annual

Primary ISIN: TW0002888005

Primary SEDOL: 6452586

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM AGENDA FOR HOLDERS OF COMMON SHARES	Mgmt		
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Long-term Capital Raising Plan in Accordance with the Company's Strategy and Growth	Mgmt	For	Against
<i>Voter Rationale: This proposal could lead to excessive dilution.</i>				
	ELECT 12 OUT OF 25 NON-INDEPENDENT DIRECTORS AND 3 OUT OF 7 INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

Shin Kong Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect LEE, TSENG-CHANG, a Representative of SHIN KONG WU HO SU CULTURE AND EDUCATION FOUNDATION, with SHAREHOLDER NO.00038260, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.2	Elect PAN, PO-TSENG, a Representative of SHIN KONG WU HO SU CULTURE AND EDUCATION FOUNDATION, with SHAREHOLDER NO.00038260, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.3	Elect WU, OLIVIA, a Representative of SHIN KONG WU HO SU CULTURE AND EDUCATION FOUNDATION, with SHAREHOLDER NO.00038260, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.4	Elect WU, HSIN-TUNG, a Representative of SHIN CHENG INVESTMENT CO., LTD., with SHAREHOLDER NO.00415689, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.5	Elect LAI, HUI-MIN, a Representative of SHIN KONG MITSUKOSHI DEPARTMENT STORE CO., LTD., with SHAREHOLDER NO.00026835, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.6	Elect PENG, YU-MIN, a Representative of SHIN KONG WU TUNG CHIN FOUNDATION, with SHAREHOLDER NO.00038259, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4.7	Elect TSAI, HSIUNG-CHI, a Representative of YING YING INVESTMENT CO., LTD., with SHAREHOLDER NO.00358547, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			

Shin Kong Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.8	Elect CHENG, SHIH-YI, a Representative of YING YING INVESTMENT CO., LTD., with SHAREHOLDER NO.00358547, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.9	Elect FANG, MATTHEW, a Representative of YING YING INVESTMENT CO., LTD., with SHAREHOLDER NO.00358547, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.10	Elect CHEN, CHUN-HONG, with SHAREHOLDER NO.00841860 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.11	Elect CHIU, LI-CHUANG, with SHAREHOLDER NO.00097674 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.12	Elect SU, CHE-SHENG, with SHAREHOLDER NO.00116909 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.13	Elect WU, HSIN-TA, a Representative of SHIN KONG MITSUKOSHI DEPARTMENT STORE CO., LTD., with SHAREHOLDER NO.00026835, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.14	Elect WU, TUNG-MING, a Representative of SHIN PO CO., LTD., with SHAREHOLDER NO.00942945, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.15	Elect HUNG, SHIH-CHI, a Representative of SHIN PO CO., LTD., with SHAREHOLDER NO.00942945, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.16	Elect LIN, TUN-JEN, a Representative of SHIN PO CO., LTD., with SHAREHOLDER NO.00942945, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Shin Kong Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.17	Elect WEI, MARK, a Representative of SHIN PO CO., LTD., with SHAREHOLDER NO.00942945, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.18	Elect WU, HSIN-CHANG, a Representative of TUNG SHING INVESTMENT CO., LTD., with SHAREHOLDER NO.00027143, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.19	Elect CHEN, DAVID TING, a Representative of TUNG SHING INVESTMENT CO., LTD., with SHAREHOLDER NO.00027143, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.20	Elect WU, BENSON, a Representative of WU CHIA LU INSURANCE CULTURE AND EDUCATION FOUNDATION, with SHAREHOLDER NO.00042760, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.21	Elect LAI, CHIN-YUAN, a Representative of HUNG FAMILY ENTERPRISE CO., LTD., with SHAREHOLDER NO.00074888, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.22	Elect LIN, JUI-YUN, a Representative of HUNG FAMILY ENTERPRISE CO., LTD., with SHAREHOLDER NO.00074888, as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.23	Elect CHEN, HWAI-CHOU, with SHAREHOLDER NO.L101120XXX as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.24	Elect LAI, KWAN-CHUNG, with SHAREHOLDER NO.R121069XXX as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.25	Elect LIN, SHIH-MEI, with SHAREHOLDER NO.F223335XXX as Non-independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Shin Kong Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.26	Elect SHIU, YUNG-MING, with SHAREHOLDER NO.S120672XXX as Independent Director	Mgmt	For	For
<i>Voter Rationale: independent director candidates under items 4.26, 4.30 and 4.32 is warranted as they are deemed to render familiarities with the company's business operations and diversified industry/professional expertise</i>				
4.27	Elect LEUNG, MEN-CHING, with SHAREHOLDER NO.A900430XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.28	Elect TSENG, YU-CHIUNG, with SHAREHOLDER NO.J201532XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.29	Elect LO, CHIA-HSI, with SHAREHOLDER NO.L121768XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.30	Elect CHEN, EDGAR Y., with SHAREHOLDER NO.A110407XXX as Independent Director	Mgmt	Against	For
<i>Voter Rationale: independent director candidates under items 4.26, 4.30 and 4.32 is warranted as they are deemed to render familiarities with the company's business operations and diversified industry/professional expertise</i>				
4.31	Elect CHANG, JUNG-FENG, with SHAREHOLDER NO.H101932XXX as Independent Director	Mgmt	Against	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.32	Elect CHIEN, MIN-CHIU, with SHAREHOLDER NO.A221993XXX as Independent Director	Mgmt	Against	For
<i>Voter Rationale: independent director candidates under items 4.26, 4.30 and 4.32 is warranted as they are deemed to render familiarities with the company's business operations and diversified industry/professional expertise</i>				

Shin-Etsu Chemical Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 4063

Meeting Type: Annual

Primary ISIN: JP3371200001

Primary SEDOL: 6804585

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 275	Mgmt	For	For
2.1	Elect Director Akiya, Fumio	Mgmt	For	For

Shin-Etsu Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Saito, Yasuhiko	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2.3	Elect Director Ueno, Susumu	Mgmt	For	For
2.4	Elect Director Todoroki, Masahiko	Mgmt	For	For
2.5	Elect Director Fukui, Toshihiko	Mgmt	For	For
2.6	Elect Director Komiyama, Hiroshi	Mgmt	For	For
2.7	Elect Director Nakamura, Kuniharu	Mgmt	For	For
2.8	Elect Director Michael H. McGarry	Mgmt	For	For
2.9	Elect Director Hasegawa, Mariko	Mgmt	For	For
3.1	Appoint Statutory Auditor Onezawa, Hidenori	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Kaneko, Hiroko	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
4	Approve Stock Option Plan	Mgmt	For	Against
	<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			

Shin-Etsu Polymer Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7970

Meeting Type: Annual

Primary ISIN: JP3371600002

Primary SEDOL: 6805704

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Ono, Yoshiaki	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.2	Elect Director Deto, Toshiaki	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.3	Elect Director Sugano, Satoru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

Shin-Etsu Polymer Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Todoroki, Shigemichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Miyashita, Osamu	Mgmt	For	For
3.1	Appoint Statutory Auditor Torimaru, Yoshiaki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Moriya, Tomoko	Mgmt	For	For
4	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Shinko Electric Industries Co., Ltd.

Meeting Date: 06/27/2023	Country: Japan	Ticker: 6967
	Meeting Type: Annual	
	Primary ISIN: JP3375800004	Primary SEDOL: 6804927

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For
2.1	Elect Director Fujita, Masami	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Kurashima, Susumu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Ito, Akihiko	Mgmt	For	For
2.4	Elect Director Ozawa, Takashi	Mgmt	For	For
2.5	Elect Director Niimi, Jun	Mgmt	For	For
3	Elect Director and Audit Committee Member Makino, Yasuhisa	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Shiny Chemical Industrial Co., Ltd.

Meeting Date: 05/17/2023	Country: Taiwan	Ticker: 1773
	Meeting Type: Annual	
	Primary ISIN: TW0001773000	Primary SEDOL: B2NWD18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect SUN JAN YEN, a Representative of NINGHAN DEVELOPMENT CO., LTD. with SHAREHOLDER NO.00000075 as Non-independent Director	Mgmt	For	For
3.2	Elect SUN CHI JYH, a Representative of NINGHAN DEVELOPMENT CO., LTD. with SHAREHOLDER NO.00000075 as Non-independent Director	Mgmt	For	For
3.3	Elect SUN CHI FA, a Representative of NINGHAN DEVELOPMENT CO., LTD. with SHAREHOLDER NO.00000075 as Non-independent Director	Mgmt	For	For
3.4	Elect CHEN YIH LING, a Representative of YU KUO PLYWOOD CORP. with SHAREHOLDER NO.00000005 as Non-independent Director	Mgmt	For	For
3.5	Elect WONG DUEN HONG with SHAREHOLDER NO.00000013 as Non-independent Director	Mgmt	For	For
3.6	Elect CHEN TING KO with SHAREHOLDER NO.Q100588XXX as Independent Director	Mgmt	For	For
3.7	Elect MA CHEN CHI M. with SHAREHOLDER NO.D100792XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3.8	Elect WU HSIAO YEN with SHAREHOLDER NO.E201932XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3.9	Elect PENG YU MIN with SHAREHOLDER NO.K101106XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Shionogi & Co., Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 4507

Meeting Type: Annual

Primary ISIN: JP3347200002

Primary SEDOL: 6804682

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Teshirogi, Isao	Mgmt	For	For
2.2	Elect Director Sawada, Takuko	Mgmt	For	For
2.3	Elect Director Ando, Keiichi	Mgmt	For	For
2.4	Elect Director Ozaki, Hiroshi	Mgmt	For	For
2.5	Elect Director Takatsuki, Fumi	Mgmt	For	For
2.6	Elect Director Fujiwara, Takaoki	Mgmt	For	For
3.1	Appoint Statutory Auditor Okamoto, Akira	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Fujinuma, Tsuguoki	Mgmt	For	For
3.3	Appoint Statutory Auditor Goto, Yoriko	Mgmt	For	For

Shopify Inc.

Meeting Date: 06/27/2023

Country: Canada

Ticker: SHOP

Meeting Type: Annual

Primary ISIN: CA82509L1076

Primary SEDOL: BXDZ9Z0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Class A Subordinate Voting and Class B Multiple Voting Shareholders	Mgmt		
1A	Elect Director Tobias Lutke	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1B	Elect Director Robert Ashe	Mgmt	For	Against
<i>Voter Rationale: We expect companies to have policies in place to increase racial diversity on the board. Our minimum expectation is that at least one board member identifies as a member of an underrepresented community. Furthermore, we encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible and disclose a clear plan for achieving them.</i>				
1C	Elect Director Gail Goodman	Mgmt	For	For
1D	Elect Director Colleen Johnston	Mgmt	For	For

Shopify Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1E	Elect Director Jeremy Levine	Mgmt	For	For
1F	Elect Director Toby Shannan	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1G	Elect Director Fidji Simo	Mgmt	For	For
1H	Elect Director Bret Taylor	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<i>Voter Rationale: There is insufficient disclosure around severance payments to the former CFO. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Shougang Fushan Resources Group Limited

Meeting Date: 05/31/2023

Country: Hong Kong

Ticker: 639

Meeting Type: Annual

Primary ISIN: HK0639031506

Primary SEDOL: 6354671

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3A	Elect Ding Rucai as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3B	Elect Wang Dongming as Director	Mgmt	For	For

Shougang Fushan Resources Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3C	Elect Choi Wai Yin as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. In order to adequately address climate risks we expect companies in this sector to report on and set targets to reduce scope 1, 2 and 3 emissions</i></p>				
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Shree Cement Limited

Meeting Date: 04/09/2023

Country: India

Ticker: 500387

Meeting Type: Special

Primary ISIN: INE070A01015

Primary SEDOL: 6100357

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Amend Objects Clause of the Memorandum of Association	Mgmt	For	For

Shree Renuka Sugars Limited

Meeting Date: 06/17/2023

Country: India

Ticker: 532670

Meeting Type: Special

Primary ISIN: INE087H01022

Primary SEDOL: B0LNXC0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Change of Terms of External Commercial Borrowings Availed from Wilmar Sugar Holdings Pte. Ltd.	Mgmt	For	For

Shree Renuka Sugars Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Reelect Madhu Rao as Director	Mgmt	For	For

Shriram Finance Limited

Meeting Date: 06/23/2023	Country: India	Ticker: 511218
	Meeting Type: Annual	Primary ISIN: INE721A01013
		Primary SEDOL: 6802608

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Declare Final Dividend and Confirm Interim Dividend	Mgmt	For	For
4	Reelect D.V. Ravi as Director	Mgmt	For	For
5	Amend Articles of Association - Board Related	Mgmt	For	For
6	Amend Articles of Association to Reflect Changes in Capital	Mgmt	For	For

Sibanye Stillwater Ltd.

Meeting Date: 05/26/2023	Country: South Africa	Ticker: SSW
	Meeting Type: Annual	Primary ISIN: ZAE000259701
		Primary SEDOL: BL0L913

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Resolutions	Mgmt		
1	Reappoint Ernst & Young Inc as Auditors with Lance Tomlinson as the Designated Individual Partner	Mgmt	For	For
2	Re-elect Timothy Cumming as Director	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
3	Re-elect Charl Keyter as Director	Mgmt	For	For
4	Re-elect Vincent Maphai as Director	Mgmt	For	For
5	Re-elect Nkosemntu Nika as Director	Mgmt	For	For
6	Re-elect Keith Rayner as Chair of the Audit Committee	Mgmt	For	For

Sibanye Stillwater Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Re-elect Timothy Cumming as Member of the Audit Committee	Mgmt	For	For
8	Re-elect Savannah Danson as Member of the Audit Committee	Mgmt	For	For
9	Re-elect Rick Menell as Member of the Audit Committee	Mgmt	For	For
10	Re-elect Nkosemntu Nika as Member of the Audit Committee	Mgmt	For	For
11	Re-elect Susan van der Merwe as Member of the Audit Committee	Mgmt	For	For
12	Re-elect Sindiswa Zilwa as Member of the Audit Committee	Mgmt	For	For
13	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
14	Authorise Board to Issue Shares for Cash	Mgmt	For	For
15	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
16	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
2	Approve Per Diem Allowance	Mgmt	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

SI-BONE, Inc.

Meeting Date: 06/09/2023

Country: USA

Ticker: SIBN

Meeting Type: Annual

Primary ISIN: US8257041090

Primary SEDOL: BZOWN34

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey W. Dunn	Mgmt	For	For

SI-BONE, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director John G. Freund	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1c	Elect Director Gregory K. Hinckley	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			

Sichuan Chuantou Energy Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 600674

Meeting Type: Annual

Primary ISIN: CNE000000BQ0

Primary SEDOL: 6313092

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Production and Operation Plan as well as Financial Budget Report	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
5	Approve Shareholder Return Plan	Mgmt	For	For
6	Approve Profit Distribution Plan	Mgmt	For	For
7	Approve Annual Report and Summary	Mgmt	For	For
8	Approve Report on the Financing Work of the Company's Headquarters	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9	Approve Appointment of Auditor and Payment of Remuneration	Mgmt	For	For
10	Approve Amendments to Articles of Association and Its Annexes	Mgmt	For	For
11	Elect Ye Guangming as Supervisor	SH	For	For

Sichuan Chuantou Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Removal of Liu Tibin	SH	For	For
13	Elect Wu Xiaoxi as Non-Independent Director	SH	For	For

SIG Group AG

Meeting Date: 04/20/2023	Country: Switzerland	Ticker: SIGN
	Meeting Type: Annual	Primary ISIN: CH0435377954
		Primary SEDOL: BD5GN60

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Dividends of CHF 0.47 per Share from Capital Contribution Reserves	Mgmt	For	For
5.1	Approve Remuneration Report (Non-Binding)	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Remuneration committee should not allow vesting of incentive awards for below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
5.2	Approve Remuneration of Directors in the Amount of CHF 2.7 Million	Mgmt	For	For
5.3	Approve Remuneration of Executive Committee in the Amount of CHF 18 Million	Mgmt	For	For
6.1.1	Reelect Andreas Umbach as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i></p>				
6.1.2	Reelect Werner Bauer as Director	Mgmt	For	For
6.1.3	Reelect Wah-Hui Chu as Director	Mgmt	For	For
6.1.4	Reelect Mariel Hoch as Director	Mgmt	For	For
6.1.5	Reelect Laurens Last as Director	Mgmt	For	For
6.1.6	Reelect Abdallah al Obeikan as Director	Mgmt	For	For
6.1.7	Reelect Martine Snels as Director	Mgmt	For	For
6.1.8	Reelect Matthias Waehren as Director	Mgmt	For	For
6.2	Elect Florence Jeantet as Director	Mgmt	For	For

SIG Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.3	Reelect Andreas Umbach as Board Chair	Mgmt	For	For
6.4.1	Reappoint Wah-Hui Chu as Member of the Compensation Committee	Mgmt	For	For
6.4.2	Reappoint Mariel Hoch as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
6.4.3	Appoint Matthias Waehren as Member of the Compensation Committee	Mgmt	For	For
7	Approve Creation of Capital Band within the Upper Limit of CHF 4.6 Million and the Lower Limit of CHF 3.4 Million with or without Exclusion of Preemptive Rights; Amend Conditional Capital Authorization	Mgmt	For	For
8.1	Amend Corporate Purpose	Mgmt	For	For
8.2	Approve Virtual-Only or Hybrid Shareholder Meetings Until 2026	Mgmt	For	For
8.3	Amend Articles of Association	Mgmt	For	For
8.4	Amend Articles Re: Board of Directors; Compensation; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For
9	Designate Keller AG as Independent Proxy	Mgmt	For	For
10	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For
11	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Signet Jewelers Limited

Meeting Date: 06/16/2023

Country: Bermuda

Ticker: SIG

Meeting Type: Annual

Primary ISIN: BMG812761002

Primary SEDOL: B3CTNK6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director H. Todd Stitzer	Mgmt	For	For
1b	Elect Director Virginia "Gina" C. Drosos	Mgmt	For	For
1c	Elect Director Andre V. Branch	Mgmt	For	For
1d	Elect Director R. Mark Graf	Mgmt	For	For
1e	Elect Director Zackery A. Hicks	Mgmt	For	For

Signet Jewelers Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Sharon L. McCollam	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1g	Elect Director Helen McCluskey	Mgmt	For	For
1h	Elect Director Nancy A. Reardon	Mgmt	For	For
1i	Elect Director Jonathan Seiffer	Mgmt	For	For
1j	Elect Director Brian Tilzer	Mgmt	For	For
1k	Elect Director Eugenia Ulasewicz	Mgmt	For	For
1l	Elect Director Donta L. Wilson	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Sihuan Pharmaceutical Holdings Group Ltd.

Meeting Date: 06/02/2023

Country: Bermuda

Ticker: 460

Meeting Type: Annual

Primary ISIN: BMG8162K1137

Primary SEDOL: B4X3RF7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a1	Elect Guo Weicheng as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3a2	Elect Zhang Jionglong as Director	Mgmt	For	For

Sihuan Pharmaceutical Holdings Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a3	Elect Chen Yanling as Director	Mgmt	For	For
3a4	Elect Miao Guili as Director	Mgmt	For	For
3a5	Elect Wang Guan as Director	Mgmt	For	For
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Approve Amendments to the Existing Bye-Laws and Adopt the Amended and Restated Bye-Laws	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Silergy Corp.

Meeting Date: 05/26/2023

Country: Cayman Islands

Ticker: 6415

Meeting Type: Annual

Primary ISIN: KYG8190F1028

Primary SEDOL: BH4DMW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect XIE BING, with SHAREHOLDER NO.6415202XXX, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Approve Profit Distribution	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For

Silergy Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
6	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
7	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Silk Road Medical, Inc.

Meeting Date: 06/21/2023

Country: USA

Ticker: SILK

Meeting Type: Annual

Primary ISIN: US82710M1009

Primary SEDOL: BGHVXJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rick D. Anderson	Mgmt	For	For
1b	Elect Director Jack W. Lasersohn	Mgmt	For	For
1c	Elect Director Erica J. Rogers	Mgmt	For	For
1d	Elect Director Elizabeth H. Weatherman	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>				
1e	Elect Director Donald J. Zurbay	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Simon Property Group, Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: SPG

Meeting Type: Annual

Primary ISIN: US8288061091

Primary SEDOL: 2812452

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Glyn F. Aeppel	Mgmt	For	For
1B	Elect Director Larry C. Glasscock	Mgmt	For	For
1C	Elect Director Allan Hubbard	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1D	Elect Director Reuben S. Leibowitz	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Support is not warranted for compensation committee chair Reuben Leibowitz is warranted for poor stewardship of the executive pay program demonstrated by an egregious pay action.</i>				
1E	Elect Director Randall J. Lewis	Mgmt	For	For
1F	Elect Director Gary M. Rodkin	Mgmt	For	For
1G	Elect Director Peggy Fang Roe	Mgmt	For	For
1H	Elect Director Stefan M. Selig	Mgmt	For	For
1I	Elect Director Daniel C. Smith	Mgmt	For	For
1J	Elect Director Marta R. Stewart	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Simpar SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: SIMH3

Meeting Type: Annual

Primary ISIN: BRSIMHACNOR0

Primary SEDOL: BMC4304

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Meeting Date: 04/27/2023

Country: Brazil

Ticker: SIMH3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRSIMHACNOR0

Primary SEDOL: BMC4304

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management	Mgmt	For	Against
<p><i>Voter Rationale: Company's remuneration disclosure lacks transparency, and the figure reported for the total compensation of its highest-paid executive does not appear inclusive of all elements of the executive's pay.</i></p>				
2	Amend Article 2 Re: Competences of Board of Directors	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Amend Article 6 to Reflect Changes in Authorized Capital	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
5	Amend Article 10 Re: General Meetings	Mgmt	For	For
<p><i>Voter Rationale: While we support the increase in the deadline for calling a shareholder meeting from 15 to 21 days, as per recently amended Brazilian law. The potential transfer of the responsibility to chair shareholder meetings away from the board, in the event of the absence of the board chair, proposed under the amended Article 10, raises governance concerns.</i></p>				
6	Amend Article 12 Re: Competence of General Meetings	Mgmt	For	For

Simpar SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Amend Article 17 Re: Meetings of Board of Directors	Mgmt	For	For
8	Amend Article 18 Re: Installation of Meetings of Board of Directors	Mgmt	For	For
9	Amend Article 20 Re: Board of Directors	Mgmt	For	For
10	Amend Article 21 Re: Executive Directors	Mgmt	For	For
11	Amend Article 23 Re: Executive Directors	Mgmt	For	For
12	Amend Article 25 Re: Competences of Executive Director	Mgmt	For	For
13	Amend Articles 26 Re: Executive Directors	Mgmt	For	For
14	Add New Article 27 Re: Audit Committee	Mgmt	For	For
15	Amend Article 27 Re: Fiscal Council	Mgmt	For	For
16	Amend Article 29 Re: Obligation to Hold a Public Meeting with Analysts	Mgmt	For	For
17	Amend Article 30 Re: Numbering	Mgmt	For	For
18	Amend Article 35 Re: Public Offering of Shares	Mgmt	For	For
19	Consolidate Bylaws	Mgmt	For	For
20	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Simplo Technology Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 6121

Meeting Type: Annual

Primary ISIN: TW0006121007

Primary SEDOL: 6421928

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Sung, Fu-Hsiang, with Shareholder No. 00000008, as Non-independent Director	Mgmt	For	For

Simplo Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect a Representative of Bon Shin International Investment Co., Ltd. with Shareholder No. 00035704, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.3	Elect Chen, Tai-Ming, with Shareholder No. A121552XXX, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.4	Elect Wang, Chen-Wei, with Shareholder No. L101796XXX, as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Lin, Pi-Jung, with Shareholder No. A123097XXX, as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Chiu, Kuan-Hsun, with Shareholder No. B121420XXX, as Independent Director	Mgmt	For	For
3.7	Elect Chu, Chih-Hao, with Shareholder No. A120418XXX, as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

SINBON Electronics Co., Ltd.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 3023

Meeting Type: Annual

Primary ISIN: TW0003023008

Primary SEDOL: 6349354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Consolidated Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

Singapore Technologies Engineering Ltd.

Meeting Date: 04/20/2023

Country: Singapore

Ticker: S63

Meeting Type: Annual

Primary ISIN: SG1F60858221

Primary SEDOL: 6043214

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Vincent Chong Sy Feng as a Director	Mgmt	For	For
4	Elect Lim Ah Doo as a Director	Mgmt	For	For
5	Elect Lim Sim Seng as a Director	Mgmt	For	For
6	Approve Directors' Remuneration for the Financial Year Ended December 31, 2022	Mgmt	For	For
7	Approve Directors' Remuneration for the Financial Year Ending December 31, 2023	Mgmt	For	For
8	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
10	Approve Grant of Awards and Issuance of Shares Under the Singapore Technologies Engineering Performance Share Plan 2020 and the Singapore Technologies Engineering Restricted Share Plan 2020	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
11	Approve Mandate for Interested Person Transactions	Mgmt	For	For
12	Authorize Share Repurchase Program	Mgmt	For	For

Sino-American Silicon Products, Inc.

Meeting Date: 06/21/2023

Country: Taiwan

Ticker: 5483

Meeting Type: Annual

Primary ISIN: TW0005483002

Primary SEDOL: 6335278

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report, Financial Statements and Profit Distribution Plan	Mgmt	For	For

Sino-American Silicon Products, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
3	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For
4	Approve Issuance of Securities via Public Offering or Private Placement	Mgmt	For	Against
<i>Voter Rationale: The associated dilution is excessive.</i>				
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Hsiu-lan Hsu with SHAREHOLDER NO.0003592 as Non-independent Director	Mgmt	For	For
5.2	Elect Tan-liang Yao with SHAREHOLDER NO.0003591 as Non-independent Director	Mgmt	For	For
5.3	Elect Ming-kung Lu with SHAREHOLDER NO.0003561 as Non-independent Director	Mgmt	For	For
5.4	Elect Wen-huei Tsai with SHAREHOLDER NO.0003585 as Non-independent Director	Mgmt	For	For
5.5	Elect Feng-ming Chang with SHAREHOLDER NO.0003236 as Non-independent Director	Mgmt	For	For
5.6	Elect a Representative of Kai-chiang Company (Kai Jiang Co., Ltd.) with SHAREHOLDER NO.0190223 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5.7	Elect a Representative of Kun-chang Investment Company with SHAREHOLDER NO.0143753 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5.8	Elect Chin-tang Liu (Jin-Tang Liu) with SHAREHOLDER NO.L121461XXX as Independent Director	Mgmt	For	For
5.9	Elect Hao-chung Kuo with SHAREHOLDER NO.A120640XXX as Independent Director	Mgmt	For	For
5.10	Elect Shao-lun Li with SHAREHOLDER NO.Y100907XXX as Independent Director	Mgmt	For	For
5.11	Elect Chien-Yung Ma with SHAREHOLDER NO.D121144XXX as Independent Director	Mgmt	For	For

Sino-American Silicon Products, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Sinomine Resource Group Co., Ltd.

Meeting Date: 05/18/2023	Country: China	Ticker: 002738
	Meeting Type: Annual	
	Primary ISIN: CNE100001WV3	Primary SEDOL: BTG8066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Application of Credit Lines	Mgmt	For	For
7	Approve Provision of Guarantee	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect Wang Pingwei as Director	SH	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
8.2	Elect Ou Xuegang as Director	SH	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
8.3	Elect Wei Yunfeng as Director	SH	For	For
8.4	Elect Wu Zhihua as Director	SH	For	For
8.5	Elect Wang Fangmiao as Director	SH	For	For
8.6	Elect Zhang Jinwei as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
9.1	Elect Wu Ganguo as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				

Sinomine Resource Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.2	Elect Song Yongsheng as Director	Mgmt	For	For
9.3	Elect Yi Dong as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
10.1	Elect Zhang Yinfang as Supervisor	SH	For	For
10.2	Elect Wang Yunhu as Supervisor	SH	For	For

SinoPac Financial Holdings Co., Ltd.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 2890

Meeting Type: Annual

Primary ISIN: TW0002890001

Primary SEDOL: 6525875

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Appropriation of Undistributed Earnings as Capital Through Issuance of New Shares	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect SHI-KUAN CHEN, a Representative of HSINEX INTERNATIONAL CORP. with Shareholder NO.398816, as Non-Independent Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
5.2	Elect STANLEY CHU, a Representative of HSINEX INTERNATIONAL CORP. with Shareholder NO.398816, as Non-Independent Director	Mgmt	For	For
5.3	Elect WEI-THYR TSAO, a Representative of XING YUAN CO. LTD. with Shareholder NO.945346, as Non-Independent Director	Mgmt	For	For
5.4	Elect CHI-HSING YEH, a Representative of XING YUAN CO. LTD. with Shareholder NO.945346, as Non-Independent Director	Mgmt	For	For

SinoPac Financial Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.5	Elect WEI-TA PAN, with Shareholder NO.A104289XXX, as Independent Director	Mgmt	For	For
5.6	Elect HUEY-JEN SU, with Shareholder D220038XXX, as Independent Director	Mgmt	For	For
5.7	Elect WEN-LING MA, with Shareholder NO.A223595XXX, as Independent Director	Mgmt	For	For
6	Approve to Release Directors of the Eighth Term of the Board of Directors from Non-competition Restrictions	Mgmt	For	For

Sinopharm Group Co. Ltd.

Meeting Date: 06/15/2023

Country: China

Ticker: 1099

Meeting Type: Annual

Primary ISIN: CNE100000FN7

Primary SEDOL: B3ZVDV0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Statements and the Auditors' Report of the Company and Its Subsidiaries	Mgmt	For	For
4	Approve Profit Distribution Plan and Payment of Final Dividend	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
6	Authorize Supervisory Committee to Fix Remuneration of Supervisors	Mgmt	For	For
7	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Audit Committee of the Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Provision of Guarantees	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted given that granting of a blanket authority to provide guarantees may unnecessarily increase the company's risks.</i>				
9	Elect Shi Shenghao as Director, Authorize Board to Fix His Remuneration, and Enter Into Service Contract with Him	Mgmt	For	For

Sinopharm Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For
12	Approve Issuance of Corporate Bonds and Related Transactions	Mgmt	For	For

Sinopharm Group Co. Ltd.

Meeting Date: 06/15/2023

Country: China

Ticker: 1099

Meeting Type: Special

Primary ISIN: CNE100000FN7

Primary SEDOL: B3ZVDV0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Sinotrans Limited

Meeting Date: 05/12/2023

Country: China

Ticker: 598

Meeting Type: Annual

Primary ISIN: CNE1000004F1

Primary SEDOL: 6579010

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
2	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
3	Approve Updated Mandate of the Issue of Debt Financing Instruments	Mgmt	For	For

Sinotrans Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Estimated Guarantees of the Company	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>				
5	Approve Reduction of Registered Capital and Amend Articles of Association	Mgmt	For	For
6	Approve Work Report of the Board	Mgmt	For	For
7	Approve Work Report of the Supervisory Committee	Mgmt	For	For
8	Approve Final Financial Accounts Report	Mgmt	For	For
9	Approve Annual Report and Its Summary	Mgmt	For	For
10	Approve Financial Budget	Mgmt	For	For
11	Approve Profit Distribution Plan	Mgmt	For	For
12	Approve Grant of Authorization to the Board to Decide on the Interim Profit Distribution Plan	Mgmt	For	For
13	Approve ShineWing Certified Public Accountants LLP as Auditor for Financial Reports and Internal Control and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Sinotrans Limited

Meeting Date: 05/12/2023

Country: China

Ticker: 598

Meeting Type: Special

Primary ISIN: CNE1000004F1

Primary SEDOL: 6579010

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
2	Approve Reduction of Registered Capital and Amend Articles of Association	Mgmt	For	For

Sitios Latinoamerica SAB de CV

Meeting Date: 04/28/2023

Country: Mexico

Ticker: LASITEB.1

Meeting Type: Annual

Primary ISIN: MX01LA080009

Primary SEDOL: BNTFDQ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Ordinary Business Approve CEO's Report	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
1.2	Approve Board's Opinion on CEO's Report	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
1.3	Approve Board of Directors' Report on Principal Accounting Policies and Criteria, and Disclosure Followed in Preparation of Financial Information	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
1.4	Approve Report of Audit and Corporate Practices Committee	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2	Approve Audited Consolidated Financial Statements; Approve Allocation of Income	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST these items is warranted because:- The company has not released any audited financial statements;- In light of the lack of disclosure, shareholders are unable to assess the company's performance, financial statements, or audit procedures; and- The company has bundled its income allocation request with approval of its financial statements (Item 2), preventing shareholders from voting individually on such proposals.</i>			
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
4	Dismiss and/or Ratify Directors and Audit and Corporate Practices Committee Members	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
5	Approve Remuneration of Directors and Audit and Corporate Practice Committee Members	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Meeting Date: 04/28/2023

Country: Mexico

Ticker: LASITEB.1

Meeting Type: Extraordinary Shareholders

Primary ISIN: MX01LA080009

Primary SEDOL: BNTFDQ3

Sitios Latinoamerica SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1	Approve Cancellation of Treasury Shares; Amend Article 6	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

SKSHU Paint Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 603737

Meeting Type: Annual

Primary ISIN: CNE1000027D7

Primary SEDOL: BYY7YQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>			
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Amend Articles of Association	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
8	Approve Guarantee Provision Plan and Credit Line Bank Application	Mgmt	For	Against
	<i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden.</i>			
9	Approve External Guarantees	Mgmt	For	For

Skyworth Group Limited

Meeting Date: 05/05/2023

Country: Bermuda

Ticker: 751

Meeting Type: Special

Primary ISIN: BMG8181C1001

Primary SEDOL: 6228828

Skyworth Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Conditional Cash Offer by CLSA Limited on Behalf of the Company to Buy-Back Shares	Mgmt	For	For
2	Approve Directors to Act and Execute Documents Necessary in Relation to the PRC MGO	Mgmt	For	For
3	Approve Whitewash Waiver and Related Transactions	Mgmt	For	For

Skyworth Group Limited

Meeting Date: 05/24/2023

Country: Bermuda

Ticker: 751

Meeting Type: Annual

Primary ISIN: BMG8181C1001

Primary SEDOL: 6228828

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Elect Liu Tangzhi as Director	Mgmt	For	For
2B	Elect Lin Wei Ping as Director	Mgmt	For	For
2C	Elect Cheong Ying Chew, Henry as Director	Mgmt	For	Against

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.

3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against

Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor.

5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
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Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

SL Green Realty Corp.

Meeting Date: 06/05/2023

Country: USA

Ticker: SLG

Meeting Type: Annual

Primary ISIN: US78440X8873

Primary SEDOL: BPGKM57

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John H. Alschuler	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1b	Elect Director Betsy S. Atkins	Mgmt	For	For
1c	Elect Director Carol N. Brown	Mgmt	For	For
1d	Elect Director Edwin T. Burton, III	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director Lauren B. Dillard	Mgmt	For	For
1f	Elect Director Stephen L. Green	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1g	Elect Director Craig M. Hatkoff	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1h	Elect Director Marc Holliday	Mgmt	For	For
1i	Elect Director Andrew W. Mathias	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

SLC Agricola SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: SLCE3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRSLCEACNOR2

Primary SEDOL: B1Y4WK8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Re-Ratify Remuneration of Company's Management	Mgmt	For	For
2	Authorize Capitalization of Reserves for Bonus Issue	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For

SLC Agricola SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: SLCE3

Meeting Type: Annual

Primary ISIN: BRSLCEACNOR2

Primary SEDOL: B1Y4WK8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Fix Number of Directors at Six	Mgmt	For	For
5.1	Elect Eduardo Silva Logemann as Director	Mgmt	For	Against
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5.2	Elect Jorge Luiz Silva Logemann as Director	Mgmt	For	For
5.3	Elect Fernando Castro Reinach as Independent Director	Mgmt	For	For
5.4	Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.5	Elect Andre Souto Maior Pessoa as Independent Director	Mgmt	For	For
5.6	Elect Adriana Waltrick dos Santos as Independent Director	Mgmt	For	For
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.1	Percentage of Votes to Be Assigned - Elect Eduardo Silva Logemann as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.2	Percentage of Votes to Be Assigned - Elect Jorge Luiz Silva Logemann as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.3	Percentage of Votes to Be Assigned - Elect Fernando Castro Reinach as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.4	Percentage of Votes to Be Assigned - Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.5	Percentage of Votes to Be Assigned - Elect Andre Souto Maior Pessoa as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.6	Percentage of Votes to Be Assigned - Elect Adriana Waltrick dos Santos as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Classification of Osvaldo Burgos Schirmer, Andre Souto Maior Pessoa, Fernando de Castro Reinach and Adriana Waltrick dos Santos as Independent Directors	Mgmt	For	For
9	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For

SLC Agricola SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Sleep Number Corporation

Meeting Date: 05/11/2023	Country: USA	Ticker: SNBR	
	Meeting Type: Annual		
		Primary ISIN: US83125X1037	Primary SEDOL: BF4HN46

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Phillip M. Eyer	Mgmt	For	For
1.2	Elect Director Julie M. Howard	Mgmt	For	For
1.3	Elect Director Angel L. Mendez	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The annual bonus should be assessed using no less than two metrics. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Voter Rationale: We support an annual say on pay frequency.

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

SM Investments Corporation

Meeting Date: 04/26/2023	Country: Philippines	Ticker: SM	
	Meeting Type: Annual		
		Primary ISIN: PHY806761029	Primary SEDOL: B068DB9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Minutes of Previous Annual Stockholders' Meeting	Mgmt	For	For
2	Approve 2022 Annual Report	Mgmt	For	For

SM Investments Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify All Acts and Resolutions of the Board of Directors, Board Committees and Management	Mgmt	For	For
	Elect 8 Directors by Cumulative Voting	Mgmt		
4.1	Elect Teresita T. Sy as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
4.2	Elect Jose T. Sio as Director	Mgmt	For	Withhold
	<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>			
4.3	Elect Henry T. Sy, Jr. as Director	Mgmt	For	Withhold
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4.4	Elect Harley T. Sy as Director	Mgmt	For	For
4.5	Elect Frederic C. DyBuncio as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
4.6	Elect Tomasa H. Lipana as Director	Mgmt	For	For
4.7	Elect Robert G. Vergara as Director	Mgmt	For	For
4.8	Elect Ramon M. Lopez as Director	Mgmt	For	For
5	Appoint SyCip Gorres Velayo & Co. as External Auditor	Mgmt	For	For
6	Approve Other Matters	Mgmt	For	Against
	<i>Voter Rationale: Any Other Business' should not be a voting item.</i>			

SM Prime Holdings, Inc.

Meeting Date: 04/25/2023

Country: Philippines

Ticker: SMPH

Meeting Type: Annual

Primary ISIN: PHY8076N1120

Primary SEDOL: 6818843

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting Held on April 25, 2022	Mgmt	For	For
2	Approve 2022 Annual Report	Mgmt	For	For
3	Ratify Acts of the Board of Directors and the Management from the Date of the Last Annual Stockholders' Meeting up to the Date of this Meeting	Mgmt	For	For
	Elect 8 Directors by Cumulative Voting	Mgmt		

SM Prime Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Henry T. Sy, Jr. as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2	Elect Hans T. Sy as Director	Mgmt	For	For
4.3	Elect Herbert T. Sy as Director	Mgmt	For	For
4.4	Elect Jeffrey C. Lim as Director	Mgmt	For	For
4.5	Elect Jorge T. Mendiola as Director	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.6	Elect Amando M. Tetangco, Jr. as Director	Mgmt	For	For
4.7	Elect J. Carlitos G. Cruz as Director	Mgmt	For	For
4.8	Elect Darlene Marie B. Berberabe as Director	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
5	Appoint Sycip Gorres Velayo & Co. as External Auditor	Mgmt	For	For
6	Approve Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Smartfit Escola de Ginastica e Danca SA

Meeting Date: 04/25/2023

Country: Brazil

Ticker: SMFT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRSMFTACNOR1

Primary SEDOL: BF4XNJ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Indemnification Agreement between the Company and the Company's Management	Mgmt	For	Against
<i>Voter Rationale: Indemnity/ liability insurance for directors and officers should not cover cases of gross negligence and misconduct.</i>				

Smartfit Escola de Ginastica e Danca SA

Meeting Date: 04/25/2023

Country: Brazil

Ticker: SMFT3

Meeting Type: Annual

Primary ISIN: BRSMFTACNOR1

Primary SEDOL: BF4XNJ9

Smartfit Escola de Ginastica e Danca SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Treatment of Net Loss	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
5	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
6.1	Elect Helena Turola de Araujo Penna as Fiscal Council Member and Ana Paula Wirthmann as Alternate Appointed by Minority Shareholder	SH	None	For
6.2	Elect Luiz Carlos Nannini as Fiscal Council Member and Jefferson Luis B Sanches as Alternate Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote is recommended to Item 6.2. This recommendation, however, should not be interpreted as a negative assessment of the experience or qualifications of the competing fiscal council nominees. Institutional shareholders should provide explicit voting instructions if they seek to elect a specific candidate.</i></p>				

Smartgroup Corporation Ltd.

Meeting Date: 05/10/2023

Country: Australia

Ticker: SIQ

Meeting Type: Annual

Primary ISIN: AU000000SIQ4

Primary SEDOL: BNB5WS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
2	Elect Deborah Homewood as Director	Mgmt	For	For
3	Elect John Prendiville as Director	Mgmt	For	For
4	Approve Issuance of Shares to Scott Wharton under Loan Funded Share Plan	Mgmt	For	For

Smartgroup Corporation Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Issuance of Performance Rights to Scott Wharton under Short Term Incentive Plan	Mgmt	None	For

Smartsheet Inc.

Meeting Date: 06/16/2023	Country: USA	Ticker: SMAR
	Meeting Type: Annual	
	Primary ISIN: US83200N1037	Primary SEDOL: BFZND98

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Geoffrey T. Barker	Mgmt	For	For
1.2	Elect Director Matthew McIlwain	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.3	Elect Director James N. White	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>			

SMC Corp. (Japan)

Meeting Date: 06/29/2023	Country: Japan	Ticker: 6273
	Meeting Type: Annual	
	Primary ISIN: JP3162600005	Primary SEDOL: 6763965

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 450	Mgmt	For	For
2.1	Elect Director Takada, Yoshiki	Mgmt	For	For
2.2	Elect Director Doi, Yoshitada	Mgmt	For	For
2.3	Elect Director Isoe, Toshio	Mgmt	For	For

SMC Corp. (Japan)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Ota, Masahiro	Mgmt	For	For
2.5	Elect Director Maruyama, Susumu	Mgmt	For	For
2.6	Elect Director Samuel Neff	Mgmt	For	For
2.7	Elect Director Ogura, Koji	Mgmt	For	For
2.8	Elect Director Kelley Stacy	Mgmt	For	For
2.9	Elect Director Kaizu, Masanobu	Mgmt	For	For
2.10	Elect Director Kagawa, Toshiharu	Mgmt	For	For
2.11	Elect Director Iwata, Yoshiko	Mgmt	For	For
2.12	Elect Director Miyazaki, Kyoichi	Mgmt	For	For
3.1	Appoint Statutory Auditor Chiba, Takemasa	Mgmt	For	Against
<p><i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i></p>				
3.2	Appoint Statutory Auditor Toyoshi, Arata	Mgmt	For	For
3.3	Appoint Statutory Auditor Uchikawa, Haruya	Mgmt	For	For
4	Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	Mgmt	For	For
5	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

Smith & Nephew plc

Meeting Date: 04/26/2023

Country: United Kingdom

Ticker: SN

Meeting Type: Annual

Primary ISIN: GB0009223206

Primary SEDOL: 0922320

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Elect Rupert Soames as Director	Mgmt	For	For
6	Re-elect Erik Engstrom as Director	Mgmt	For	For
7	Re-elect Jo Hallas as Director	Mgmt	For	For

Smith & Nephew plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Re-elect John Ma as Director	Mgmt	For	For
9	Re-elect Katarzyna Mazur-Hofszaess as Director	Mgmt	For	For
10	Re-elect Rick Medlock as Director	Mgmt	For	For
11	Re-elect Deepak Nath as Director	Mgmt	For	For
12	Re-elect Anne-Francoise Nesmes as Director	Mgmt	For	For
13	Re-elect Marc Owen as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
14	Re-elect Roberto Quarta as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee. The chair should not remain in post beyond nine years from the date of their first appointment to the board.</i>				
15	Re-elect Angie Risley as Director	Mgmt	For	For
16	Re-elect Bob White as Director	Mgmt	For	For
17	Reappoint KPMG LLP as Auditors	Mgmt	For	For
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

SNC-Lavalin Group Inc.

Meeting Date: 05/18/2023

Country: Canada

Ticker: SNC

Meeting Type: Annual

Primary ISIN: CA78460T1057

Primary SEDOL: 2763884

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary C. Baughman	Mgmt	For	For
1.2	Elect Director Mary-Ann Bell	Mgmt	For	For
1.3	Elect Director Christie J.B. Clark	Mgmt	For	For

SNC-Lavalin Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Ian L. Edwards	Mgmt	For	For
1.5	Elect Director Ruby McGregor-Smith	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.6	Elect Director Steven L. Newman	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1.7	Elect Director Robert Pare	Mgmt	For	For
1.8	Elect Director Michael B. Pedersen	Mgmt	For	For
1.9	Elect Director Benita M. Warmbold	Mgmt	For	For
1.10	Elect Director William L. Young	Mgmt	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Approve Shareholder Rights Plan	Mgmt	For	Against
<i>Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.</i>				
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Sociedad Quimica y Minera de Chile SA

Meeting Date: 04/26/2023

Country: Chile

Ticker: SQM.B

Meeting Type: Annual

Primary ISIN: CLP8716X1082

Primary SEDOL: 2718301

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Designate Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Designate Risk Assessment Companies	Mgmt	For	For

Sociedad Quimica y Minera de Chile SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Designate Account Inspectors	Mgmt	For	For
5	Approve Investment Policy	Mgmt	For	For
6	Approve Financing Policy	Mgmt	For	For
7	Approve Dividends	Mgmt	For	For
	Vote for Item 8.a or Item 8.b only; If You Vote for More than One Option, then the Ballot on this Resolution will not Count	Mgmt		
8.a	Elect Antonio Gil Nievas as Director Representing Series B Shareholders	Mgmt	None	For
8.b	Elect Directors	Mgmt	None	Against
<i>Voter Rationale: An ABSTAIN vote is warranted for this bundled election proposal to allow shareholders to support the independent nominee presented by class B holders under Item 8.a of this meeting agenda.</i>				
9	Approve Remuneration of Board of Directors and Board Committees	Mgmt	For	For
10	Designate Newspaper to Publish Meeting Announcements, Other Business and Execution of Shareholders' Meeting Resolutions	Mgmt	For	For

Societe Generale SA

Meeting Date: 05/23/2023

Country: France

Ticker: GLE

Meeting Type: Annual/Special

Primary ISIN: FR0000130809

Primary SEDOL: 5966516

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Treatment of Losses and Dividends of EUR 1.70 per Share	Mgmt	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
5	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
6	Approve Remuneration Policy of CEO and Vice-CEOs	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Remuneration Policy of Directors	Mgmt	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For
9	Approve Compensation of Lorenzo Bini Smaghi, Chairman of the Board	Mgmt	For	For
10	Approve Compensation of Frederic Oudea, CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
11	Approve Compensation of Philippe Aymerich, Vice-CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
12	Approve Compensation of Diony Lebot, Vice-CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
13	Approve the Aggregate Remuneration Granted in 2022 to Certain Senior Management, Responsible Officers, and Risk-Takers (Advisory)	Mgmt	For	For
14	Elect Slawomir Krupa as Director	Mgmt	For	For
15	Elect Beatrice Cossa-Dumurgier as Director Following Resignation of Juan Maria Nin Genova	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
16	Elect Ulrika Ekman as Director	Mgmt	For	For
17	Elect Benoit de Ruffray as Director	Mgmt	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
20	Amend Article 7 of Bylaws Re: Representative of Employee Shareholders Length of Term	Mgmt	For	For
21	Amend Article 9 of Bylaws Re: Age Limit of Chairman of the Board	Mgmt	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

SoftBank Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 9434

Meeting Type: Annual

Primary ISIN: JP3732000009

Primary SEDOL: BF5M0K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Create Bond-type Class Shares	Mgmt	For	For
2.1	Elect Director Miyauchi, Ken	Mgmt	For	For
2.2	Elect Director Miyakawa, Junichi	Mgmt	For	For
2.3	Elect Director Shimba, Jun	Mgmt	For	For
2.4	Elect Director Imai, Yasuyuki	Mgmt	For	For
2.5	Elect Director Fujihara, Kazuhiko	Mgmt	For	For
2.6	Elect Director Son, Masayoshi	Mgmt	For	For
2.7	Elect Director Horiba, Atsushi	Mgmt	For	For
2.8	Elect Director Kamigama, Takehiro	Mgmt	For	For
2.9	Elect Director Oki, Kazuaki	Mgmt	For	For
2.10	Elect Director Uemura, Kyoko	Mgmt	For	For
2.11	Elect Director Koshi, Naomi	Mgmt	For	For
3.1	Appoint Statutory Auditor Shimagami, Eiji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Kojima, Shuji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Kimiwada, Kazuko	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Appoint Alternate Statutory Auditor Nakajima, Yasuhiro	Mgmt	For	For

SoftBank Group Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 9984

Meeting Type: Annual

Primary ISIN: JP3436100006

Primary SEDOL: 6770620

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	For	For
2.1	Elect Director Son, Masayoshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Goto, Yoshimitsu	Mgmt	For	For
2.3	Elect Director Miyauchi, Ken	Mgmt	For	For
2.4	Elect Director Rene Haas	Mgmt	For	For
2.5	Elect Director Iijima, Masami	Mgmt	For	For
2.6	Elect Director Matsuo, Yutaka	Mgmt	For	For
2.7	Elect Director Erikawa, Keiko	Mgmt	For	For
2.8	Elect Director Kenneth A. Siegel	Mgmt	For	For
2.9	Elect Director David Chao	Mgmt	For	For
3	Appoint Statutory Auditor Toyama, Atsushi	Mgmt	For	For
4	Approve Sale of SoftBank Vision Fund II-2 L.P. Shares to SoftBank Group Overseas G.K	Mgmt	For	For
<i>Voter Rationale: Refer in case right of withdrawal available to shareholders.</i>				

SOHGO SECURITY SERVICES CO., LTD.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 2331

Meeting Type: Annual

Primary ISIN: JP3431900004

Primary SEDOL: 6546359

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 43	Mgmt	For	For
2	Amend Articles to Make Technical Changes	Mgmt	For	For
3.1	Elect Director Murai, Tsuyoshi	Mgmt	For	For
3.2	Elect Director Kayaki, Ikuji	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.3	Elect Director Suzuki, Motohisa	Mgmt	For	For
3.4	Elect Director Kumagai, Takashi	Mgmt	For	For
3.5	Elect Director Shigemi, Kazuhide	Mgmt	For	For

SOHGO SECURITY SERVICES CO., LTD.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.6	Elect Director Hyakutake, Naoki	Mgmt	For	For
3.7	Elect Director Komatsu, Yutaka	Mgmt	For	For
3.8	Elect Director Suetsugu, Hiroto	Mgmt	For	For
3.9	Elect Director Ikenaga, Toshie	Mgmt	For	For
3.10	Elect Director Mishima, Masahiko	Mgmt	For	For
3.11	Elect Director Iwasaki, Kenji	Mgmt	For	For
4	Appoint Statutory Auditor Nakano, Shinichiro	Mgmt	For	For

Sojitz Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 2768

Meeting Type: Annual

Primary ISIN: JP3663900003

Primary SEDOL: 6594143

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 65	Mgmt	For	For
2.1	Elect Director Fujimoto, Masayoshi	Mgmt	For	For
2.2	Elect Director Hirai, Ryutaro	Mgmt	For	For
2.3	Elect Director Manabe, Yoshiki	Mgmt	For	For
2.4	Elect Director Bito, Masaaki	Mgmt	For	For
2.5	Elect Director Otsuka, Norio	Mgmt	For	For
2.6	Elect Director Saiki, Naoko	Mgmt	For	For
2.7	Elect Director Ungyong Shu	Mgmt	For	For
2.8	Elect Director Kokue, Haruko	Mgmt	For	For
2.9	Elect Director Kameoka, Tsuyoshi	Mgmt	For	For

Solar Applied Materials Technology Corp.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 1785

Meeting Type: Annual

Primary ISIN: TW0001785004

Primary SEDOL: B00LY33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For

Solar Applied Materials Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect CHII-FENG HUANG, with Shareholder No. 3, as Non-independent Director	Mgmt	For	For
3.2	Elect PEN-CHAN HUNG, a Representative of SHENG YUAN INVESTMENT CO., LTD. with Shareholder No. 122, as Non-independent Director	Mgmt	For	For
3.3	Elect YUNG-CHANG CHAO, with ID No. F120892XXX, as Non-independent Director	Mgmt	For	For
3.4	Elect YU-CHENG CHENG, a Representative of XXENTRIA CHI CO., LTD. with Shareholder No. 142007, as Non-independent Director	Mgmt	For	For
3.5	Elect YUN-FANG LI, a Representative of XXENTRIA CHI CO., LTD. with Shareholder No. 142007, as Non-independent Director	Mgmt	For	For
3.6	Elect FENG-CHI KAO with ID No. N121178XXX as Independent Director	Mgmt	For	For
3.7	Elect CHUN-HUNG TUNG with ID No. D101455XXX as Independent Director	Mgmt	For	For
3.8	Elect CHIA-HSIN CHANG with ID No. A123032XXX as Independent Director	Mgmt	For	For
3.9	Elect PI-CHUAN SUN with ID No. B220948XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of the Directors	Mgmt	For	For

SolarEdge Technologies, Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: SEDG

Meeting Type: Annual

Primary ISIN: US83417M1045

Primary SEDOL: BWC52Q6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Marcel Gani	Mgmt	For	For
1b	Elect Director Tal Payne	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

SolarEdge Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
5	Declassify the Board of Directors	Mgmt	For	For
	<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>			
6	Eliminate Supermajority Vote Requirement	Mgmt	For	For
	<i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>			
7	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Mgmt	For	For

Sompo Holdings, Inc.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 8630

Meeting Type: Annual

Primary ISIN: JP3165000005

Primary SEDOL: B62G7K6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 130	Mgmt	For	For
2.1	Elect Director Sakurada, Kengo	Mgmt	For	Against
	<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>			
2.2	Elect Director Okumura, Mikio	Mgmt	For	Against
	<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>			
2.3	Elect Director Scott Trevor Davis	Mgmt	For	For
2.4	Elect Director Endo, Isao	Mgmt	For	For
2.5	Elect Director Higashi, Kazuhiro	Mgmt	For	For
2.6	Elect Director Nawa, Takashi	Mgmt	For	For
2.7	Elect Director Shibata, Misuzu	Mgmt	For	For
2.8	Elect Director Yamada, Meyumi	Mgmt	For	For
2.9	Elect Director Ito, Kumi	Mgmt	For	For
2.10	Elect Director Waga, Masayuki	Mgmt	For	For
2.11	Elect Director Kajikawa, Toru	Mgmt	For	For

Sompo Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.12	Elect Director Kasai, Satoshi	Mgmt	For	For

Sonata Software Limited

Meeting Date: 04/21/2023	Country: India	Ticker: 532221
	Meeting Type: Special	Primary ISIN: INE269A01021
		Primary SEDOL: 6289922

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Appointment and Remuneration of Samir Dhir as Managing Director & CEO	Mgmt	For	For
2	Approve Appointment and Remuneration of P Srikar Reddy as Executive Vice Chairman and Whole-Time Director	Mgmt	For	For

Sonova Holding AG

Meeting Date: 06/12/2023	Country: Switzerland	Ticker: SOON
	Meeting Type: Annual	Primary ISIN: CH0012549785
		Primary SEDOL: 7156036

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
1.2	Approve Remuneration Report (Non-Binding)	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
2	Approve Allocation of Income and Dividends of CHF 4.60 per Share	Mgmt	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Articles Re: Composition of Compensation Committee	Mgmt	For	For
5.1.1	Reelect Robert Spoerry as Director and Board Chair	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5.1.2	Reelect Stacy Seng as Director	Mgmt	For	For
5.1.3	Reelect Gregory Behar as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5.1.4	Reelect Lynn Bleil as Director	Mgmt	For	For
5.1.5	Reelect Lukas Braunschweiler as Director	Mgmt	For	For
5.1.6	Reelect Roland Diggelmann as Director	Mgmt	For	For
5.1.7	Reelect Julie Tay as Director	Mgmt	For	For
5.1.8	Reelect Ronald van der Vis as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5.1.9	Reelect Adrian Widmer as Director	Mgmt	For	For
5.2.1	Reappoint Stacy Seng as Member of the Nomination and Compensation Committee	Mgmt	For	For
5.2.2	Reappoint Lukas Braunschweiler as Member of the Nomination and Compensation Committee	Mgmt	For	For
5.2.3	Reappoint Roland Diggelmann as Member of the Nomination and Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
5.3	Appoint Julie Tay as Member of the Nomination and Compensation Committee	Mgmt	For	For
5.4	Ratify Ernst & Young AG as Auditors	Mgmt	For	For
5.5	Designate Keller AG as Independent Proxy	Mgmt	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 3.2 Million	Mgmt	For	For
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 16.5 Million	Mgmt	For	For
7	Approve CHF 76,645.50 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Mgmt	For	For

Sonova Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.1	Amend Corporate Purpose	Mgmt	For	For
8.2	Approve Creation of Capital Band within the Upper Limit of CHF 3.3 Million and the Lower Limit of CHF 2.7 Million with or without Exclusion of Preemptive Rights	Mgmt	For	For
8.3	Amend Articles Re: Board of Directors; Compensation; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For
8.4	Amend Articles of Association	Mgmt	For	For
8.5	Approve Virtual-Only or Hybrid Shareholder Meetings	Mgmt	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Sony Group Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 6758

Meeting Type: Annual

Primary ISIN: JP3435000009

Primary SEDOL: 6821506

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshida, Kenichiro	Mgmt	For	For
1.2	Elect Director Totoki, Hiroki	Mgmt	For	For
1.3	Elect Director Hatanaka, Yoshihiko	Mgmt	For	For
1.4	Elect Director Oka, Toshiko	Mgmt	For	For
1.5	Elect Director Akiyama, Sakie	Mgmt	For	For
1.6	Elect Director Wendy Becker	Mgmt	For	For
1.7	Elect Director Kishigami, Keiko	Mgmt	For	For
1.8	Elect Director Joseph A. Kraft Jr	Mgmt	For	For
1.9	Elect Director Neil Hunt	Mgmt	For	For
1.10	Elect Director William Morrow	Mgmt	For	For
2	Approve Stock Option Plan	Mgmt	For	Against

Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

SP Plus Corporation

Meeting Date: 05/10/2023

Country: USA

Ticker: SP

Meeting Type: Annual

Primary ISIN: US78469C1036

Primary SEDOL: BH2QZH6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director G. Marc Baumann	Mgmt	For	For
1.2	Elect Director Alice M. Peterson	Mgmt	For	For
1.3	Elect Director Gregory A. Reid	Mgmt	For	For
1.4	Elect Director Wyman T. Roberts	Mgmt	For	For
1.5	Elect Director Diana L. Sands	Mgmt	For	For
1.6	Elect Director Douglas R. Waggoner	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The annual bonus should be assessed using no less than two metrics. Variable remuneration should not contain a significant overlap of metrics.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For

Spartan Delta Corp.

Meeting Date: 05/16/2023

Country: Canada

Ticker: SDE

Meeting Type: Annual/Special

Primary ISIN: CA84678A1021

Primary SEDOL: BMXNHL9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Six	Mgmt	For	For
2a	Elect Director Fotis Kalantzis	Mgmt	For	For
2b	Elect Director Richard F. McHardy	Mgmt	For	For
2c	Elect Director Donald Archibald	Mgmt	For	For
2d	Elect Director Reginald J. Greenslade	Mgmt	For	For

Spartan Delta Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2e	Elect Director Kevin Overstrom	Mgmt	For	For
2f	Elect Director Tamara MacDonald	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. While directors are charged with making decisions regarding executive compensation, an advisory say on pay vote is the best method for all shareholders to provide their views on those decisions. The governance committee should put a say on pay on the AGM agenda as is now common practice in Canada. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Reduction in Stated Capital	Mgmt	For	For
5	Approve Logan Stock Option Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
6	Approve Logan Share Award Incentive Plan	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
7	Approve Logan Financing	Mgmt	For	For

Spirit AeroSystems Holdings, Inc.

Meeting Date: 04/26/2023

Country: USA

Ticker: SPR

Meeting Type: Annual

Primary ISIN: US8485741099

Primary SEDOL: B1HMMS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen A. Cambone	Mgmt	For	For
1b	Elect Director Irene M. Esteves	Mgmt	For	For
1c	Elect Director William A. Fitzgerald	Mgmt	For	For
1d	Elect Director Paul E. Fulchino	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1e	Elect Director Thomas C. Gentile, III	Mgmt	For	For
1f	Elect Director Robert D. Johnson	Mgmt	For	For
1g	Elect Director Ronald T. Kadish	Mgmt	For	For
1h	Elect Director John L. Plueger	Mgmt	For	For
1i	Elect Director James R. Ray, Jr.	Mgmt	For	For
1j	Elect Director Patrick M. Shanahan	Mgmt	For	For

Spirit AeroSystems Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Director Laura H. Wright	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
4	Amend Omnibus Stock Plan	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Sporton International Inc.

Meeting Date: 06/09/2023	Country: Taiwan	Ticker: 6146
	Meeting Type: Annual	Primary ISIN: TW0006146004
		Primary SEDOL: 6431381

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

SPS Commerce, Inc.

Meeting Date: 05/12/2023	Country: USA	Ticker: SPSC
	Meeting Type: Annual	Primary ISIN: US78463M1071
		Primary SEDOL: B57VWJ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Archie Black	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1b	Elect Director James Ramsey	Mgmt	For	For
1c	Elect Director Marty Reaume	Mgmt	For	For
1d	Elect Director Tami Reller	Mgmt	For	For
1e	Elect Director Philip Soran	Mgmt	For	For
1f	Elect Director Anne Sempowski Ward	Mgmt	For	For
1g	Elect Director Sven Wehrwein	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

SSY Group Limited

Meeting Date: 05/19/2023

Country: Cayman Islands

Ticker: 2005

Meeting Type: Annual

Primary ISIN: KYG8406X1034

Primary SEDOL: BYP9J68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Elect Feng Hao as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2B	Elect Chow Kwok Wai as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
2C	Elect Jiang Guangce as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Final Dividend	Mgmt	For	For

SSY Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Standard Bank Group Ltd.

Meeting Date: 06/12/2023

Country: South Africa

Ticker: SBK

Meeting Type: Annual

Primary ISIN: ZAE000109815

Primary SEDOL: B030GJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Lwazi Bam as Director	Mgmt	For	For
1.2	Elect Ben Kruger as Director	Mgmt	For	For
1.3	Re-elect Jacko Maree as Director	Mgmt	For	For
1.4	Re-elect Nomgando Matyumza as Director	Mgmt	For	For
1.5	Re-elect Nonkululeko Nyembezi as Director	Mgmt	For	For
2.1	Elect Lwazi Bam as Member of the Audit Committee	Mgmt	For	For
2.2	Re-elect Trix Kennealy as Member of the Audit Committee	Mgmt	For	For
2.3	Re-elect Nomgando Matyumza as Member of the Audit Committee	Mgmt	For	For
2.4	Re-elect Martin Oduor-Otieno as Member of the Audit Committee	Mgmt	For	For
2.5	Re-elect Atedo Peterside as Member of the Audit Committee	Mgmt	For	For
3.1	Reappoint KPMG Inc as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3.2	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Place Authorised but Unissued Ordinary Shares under Control of Directors	Mgmt	For	For

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	Mgmt	For	For
6.1	Approve Remuneration Policy	Mgmt	For	For
6.2	Approve Remuneration Implementation Report	Mgmt	For	For
7.1	Approve Fees of Chairman	Mgmt	For	For
7.2	Approve Fees of Directors	Mgmt	For	For
7.3	Approve Fees of International Directors	Mgmt	For	For
7.4.1	Approve Fees of the Audit Committee Chairman	Mgmt	For	For
7.4.2	Approve Fees of the Audit Committee Members	Mgmt	For	For
7.5.1	Approve Fees of the Directors' Affairs Committee Chairman	Mgmt		
7.5.2	Approve Fees of the Directors' Affairs Committee Members	Mgmt	For	For
7.6.1	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For
7.6.2	Approve Fees of the Remuneration Committee Members	Mgmt	For	For
7.7.1	Approve Fees of the Risk and Capital Management Committee Chairman	Mgmt	For	For
7.7.2	Approve Fees of the Risk and Capital Management Committee Members	Mgmt	For	For
7.8.1	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For
7.8.2	Approve Fees of the Social and Ethics Committee Members	Mgmt	For	For
7.9.1	Approve Fees of the Information Technology Committee Chairman	Mgmt	For	For
7.9.2	Approve Fees of the Information Technology Committee Members	Mgmt	For	For
7.10a	Approve Fees of the Model Approval Committee Chairman	Mgmt	For	For
7.10b	Approve Fees of the Model Approval Committee Members	Mgmt	For	For
7.11	Approve Fees of the Large Exposure Credit Committee Members	Mgmt	For	For
7.12	Approve Fees of the Ad Hoc Committee Members	Mgmt	For	For
8	Authorise Repurchase of Issued Ordinary Share Capital	Mgmt	For	For
9	Authorise Repurchase of Issued Preference Share Capital	Mgmt	For	For
10	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

Stanley Black & Decker, Inc.

Meeting Date: 04/21/2023

Country: USA

Ticker: SWK

Meeting Type: Annual

Primary ISIN: US8545021011

Primary SEDOL: B3Q2FJ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Donald Allan, Jr.	Mgmt	For	For
1b	Elect Director Andrea J. Ayers	Mgmt	For	For
1c	Elect Director Patrick D. Campbell	Mgmt	For	For
1d	Elect Director Debra A. Crew	Mgmt	For	For
1e	Elect Director Michael D. Hankin	Mgmt	For	For
1f	Elect Director Robert J. Manning	Mgmt	For	For
1g	Elect Director Adrian V. Mitchell	Mgmt	For	For
1h	Elect Director Jane M. Palmieri	Mgmt	For	For
1i	Elect Director Mojdeh Poul	Mgmt	For	For
1j	Elect Director Irving Tan	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

Stantec Inc.

Meeting Date: 05/11/2023

Country: Canada

Ticker: STN

Meeting Type: Annual

Primary ISIN: CA85472N1096

Primary SEDOL: 2854238

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas K. Ammerman	Mgmt	For	For
1.2	Elect Director Martin A. a Porta	Mgmt	For	For
1.3	Elect Director Shelley A. M. Brown	Mgmt	For	For
1.4	Elect Director Angeline G. Chen	Mgmt	For	For
1.5	Elect Director Patricia D. Galloway	Mgmt	For	For
1.6	Elect Director Robert (Bob) J. Gomes	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.7	Elect Director Gordon (Gord) A. Johnston	Mgmt	For	For
1.8	Elect Director Donald (Don) J. Lowry	Mgmt	For	For
1.9	Elect Director Marie-Lucie Morin	Mgmt	For	For
1.10	Elect Director Celina J. Wang Doka	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

StarHub Ltd.

Meeting Date: 04/21/2023

Country: Singapore
Meeting Type: Annual

Ticker: CC3

Primary ISIN: SG1V12936232

Primary SEDOL: B1CNDB5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Elect Teo Ek Tor as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Elect Stephen Geoffrey Miller as Director	Mgmt	For	For
4	Approve Directors' Remuneration	Mgmt	For	For
5	Approve Final Dividend	Mgmt	For	For

StarHub Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Approve Grant of Awards and Issuance of Shares Under the StarHub Performance Share Plan 2014 and/or the StarHub Restricted Stock Plan 2014	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

StarHub Ltd.

Meeting Date: 04/21/2023

Country: Singapore

Ticker: CC3

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1V12936232

Primary SEDOL: B1CND85

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Repurchase Program	Mgmt	For	For
2	Approve Mandate for Interested Person Transactions	Mgmt	For	For

StarPower Semiconductor Ltd.

Meeting Date: 04/28/2023

Country: China

Ticker: 603290

Meeting Type: Annual

Primary ISIN: CNE100003RN6

Primary SEDOL: BKWHQ77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For

StarPower Semiconductor Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Remuneration Assessment of Directors and Supervisors and Remuneration Plan	Mgmt	For	For
8	Approve Related Party Transactions	Mgmt	For	For
9	Approve Financing Application	Mgmt	For	For
10	Approve Report on Provision for Asset Impairment	Mgmt	For	For
11	Approve Internal Control Evaluation Report	Mgmt	For	For
12	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
13	Approve Provision of Guarantee	Mgmt	For	For
14	Approve Use of Idle Raised Funds and Own Funds for Cash Management	Mgmt	For	For

Stellantis NV

Meeting Date: 04/13/2023

Country: Netherlands

Ticker: STLAM

Meeting Type: Annual

Primary ISIN: NL00150001Q9

Primary SEDOL: BMD8KX7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Report of Board of Directors (Non-Voting)	Mgmt		
2.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
2.c	Approve Remuneration Report Excluding Pre-Merger Legacy Matters	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Stellantis NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.d	Approve Remuneration Report on the Pre-Merger Legacy Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
2.e	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
2.f	Approve Dividends of EUR 1.34 Per Share	Mgmt	For	For
2g	Approve Discharge of Directors	Mgmt	For	For
3	Elect Benoit Ribadeau-Dumas as Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.a	Ratify Ernst & Young Accountants LLP as Auditors for the Financial Year 2023	Mgmt	For	For
4.b	Ratify Deloitte Accountants B.V. as Auditors for the Financial Year 2024	Mgmt	For	For
5	Amend Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
8	Approve Cancellation of Common Shares	Mgmt	For	For
9	Close Meeting	Mgmt		

Stepan Company

Meeting Date: 04/25/2023

Country: USA

Ticker: SCL

Meeting Type: Annual

Primary ISIN: US8585861003

Primary SEDOL: 2845005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Joaquin Delgado	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.2	Elect Director F. Quinn Stepan, Jr.	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				

Stepan Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

STMicroelectronics NV

Meeting Date: 05/24/2023

Country: Netherlands

Ticker: STMPA

Meeting Type: Annual

Primary ISIN: NL0000226223

Primary SEDOL: 5962332

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Receive Report of Management Board (Non-Voting)	Mgmt		
2	Receive Report of Supervisory Board (Non-Voting)	Mgmt		
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
4	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
5	Approve Dividends	Mgmt	For	For
6	Approve Discharge of Management Board	Mgmt	For	For
7	Approve Discharge of Supervisory Board	Mgmt	For	For

STMicroelectronics NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Grant of Unvested Stock Awards to Jean-Marc Chery as President and CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
9	Reelect Yann Delabriere to Supervisory Board	Mgmt	For	For
10	Reelect Ana de Pro Gonzalo to Supervisory Board	Mgmt	For	For
11	Reelect Frederic Sanchez to Supervisory Board	Mgmt	For	For
12	Reelect Maurizio Tamagnini to Supervisory Board	Mgmt	For	For
13	Elect Helene Vletter-van Dort to Supervisory Board	Mgmt	For	For
14	Elect Paolo Visca to Supervisory Board	Mgmt	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
16	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	Mgmt	For	For
17	Allow Questions	Mgmt		

Stryker Corporation

Meeting Date: 05/10/2023

Country: USA

Ticker: SYK

Meeting Type: Annual

Primary ISIN: US8636671013

Primary SEDOL: 2853688

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mary K. Brainerd	Mgmt	For	For
1b	Elect Director Giovanni Caforio	Mgmt	For	For
1c	Elect Director Srikant M. Datar	Mgmt	For	For
1d	Elect Director Allan C. Golston	Mgmt	For	For
1e	Elect Director Kevin A. Lobo	Mgmt	For	For
1f	Elect Director Sherilyn S. McCoy	Mgmt	For	For
1g	Elect Director Andrew K. Silvernail	Mgmt	For	For
1h	Elect Director Lisa M. Skeete Tatum	Mgmt	For	For
1i	Elect Director Ronda E. Stryker	Mgmt	For	For

Stryker Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Rajeev Suri	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Report on Political Contributions and Expenditures	SH	Against	For
<i>Voter Rationale: Comprehensive, aggregate disclosure on political spending is best practice. Disclosure should include all state and local donations including support for 527 organizations and ballot initiatives. In addition, the company should identify key relationships with trade associations that engage in lobbying on the corporations behalf, as well as describe its policies and processes for giving. We ask that the board provide ultimate oversight for political donations.</i>				

Subaru Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 7270

Meeting Type: Annual

Primary ISIN: JP3814800003

Primary SEDOL: 6356406

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	For	For
2.1	Elect Director Osaki, Atsushi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Hayata, Fumiaki	Mgmt	For	For
2.3	Elect Director Nakamura, Tomomi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.4	Elect Director Mizuma, Katsuyuki	Mgmt	For	For
2.5	Elect Director Fujinuki, Tetsuo	Mgmt	For	For
2.6	Elect Director Abe, Yasuyuki	Mgmt	For	For

Subaru Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Director Doi, Miwako	Mgmt	For	For
2.8	Elect Director Hachiuma, Fuminao	Mgmt	For	For
3	Appoint Statutory Auditor Masuda, Yasumasa	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Ryu, Hirohisa	Mgmt	For	For

Sumitomo Bakelite Co., Ltd.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 4203

Meeting Type: Annual

Primary ISIN: JP3409400003

Primary SEDOL: 6858504

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	Mgmt	For	For
2.1	Elect Director Fujiwara, Kazuhiko	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Inagaki, Masayuki	Mgmt	For	For
2.3	Elect Director Asakuma, Sumitoshi	Mgmt	For	For
2.4	Elect Director Kobayashi, Takashi	Mgmt	For	For
2.5	Elect Director Kurachi, Keisuke	Mgmt	For	For
2.6	Elect Director Hirai, Toshiya	Mgmt	For	For
2.7	Elect Director Abe, Hiroyuki	Mgmt	For	For
2.8	Elect Director Matsuda, Kazuo	Mgmt	For	For
2.9	Elect Director Nagashima, Etsuko	Mgmt	For	For
3.1	Appoint Statutory Auditor Takezaki, Yoshikazu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Aoki, Katsushige	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Yamagishi, Kazuhiko	Mgmt	For	For
3.4	Appoint Statutory Auditor Kawate, Noriko	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Yufu, Setsuko	Mgmt	For	For

Sumitomo Bakelite Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

Sumitomo Chemical Co., Ltd.

Meeting Date: 06/21/2023	Country: Japan	Ticker: 4005
	Meeting Type: Annual	Primary ISIN: JP3401400001
		Primary SEDOL: 6858560

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tokura, Masakazu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Iwata, Keiichi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.3	Elect Director Matsui, Masaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Director Mito, Nobuaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect Director Ueda, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.6	Elect Director Niinuma, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect Director Sakai, Motoyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect Director Takeuchi, Seiji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.9	Elect Director Tomono, Hiroshi	Mgmt	For	For
1.10	Elect Director Ito, Motoshige	Mgmt	For	For
1.11	Elect Director Muraki, Atsuko	Mgmt	For	For
1.12	Elect Director Ichikawa, Akira	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Sumitomo Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Appoint Statutory Auditor Nozaki, Kunio	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Nishi, Hironobu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.3	Appoint Statutory Auditor Kato, Yoshitaka	Mgmt	For	For

Sumitomo Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8053

Meeting Type: Annual

Primary ISIN: JP3404600003

Primary SEDOL: 6858946

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 57.5	Mgmt	For	For
2.1	Elect Director Nakamura, Kuniharu	Mgmt	For	For
2.2	Elect Director Hyodo, Masayuki	Mgmt	For	For
2.3	Elect Director Seishima, Takayuki	Mgmt	For	For
2.4	Elect Director Moroka, Reiji	Mgmt	For	For
2.5	Elect Director Higashino, Hirokazu	Mgmt	For	For
2.6	Elect Director Ueno, Shingo	Mgmt	For	For
2.7	Elect Director Iwata, Kimie	Mgmt	For	For
2.8	Elect Director Yamazaki, Hisashi	Mgmt	For	For
2.9	Elect Director Ide, Akiko	Mgmt	For	For
2.10	Elect Director Mitachi, Takashi	Mgmt	For	For
2.11	Elect Director Takahara, Takahisa	Mgmt	For	For
3	Appoint Statutory Auditor Mikogami, Daisuke	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Performance Share Plan	Mgmt	For	For

Sumitomo Electric Industries Ltd.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 5802

Meeting Type: Annual

Primary ISIN: JP3407400005

Primary SEDOL: 6858708

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For
2.1	Elect Director Matsumoto, Masayoshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Inoue, Osamu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Nishida, Mitsuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Hato, Hideo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Nishimura, Akira	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Shirayama, Masaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Miyata, Yasuhiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Sahashi, Toshiyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Nakajima, Shigeru	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.10	Elect Director Sato, Hiroshi	Mgmt	For	For
2.11	Elect Director Tsuchiya, Michihiro	Mgmt	For	For
2.12	Elect Director Christina Ahmadjian	Mgmt	For	For
2.13	Elect Director Watanabe, Katsuaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.14	Elect Director Horiba, Atsushi	Mgmt	For	For
3.1	Appoint Statutory Auditor Kasui, Yoshitomo	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Sumitomo Electric Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Hayashi, Akira	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Annual Bonus	Mgmt	For	For

Sumitomo Metal Mining Co. Ltd.

Meeting Date: 06/23/2023	Country: Japan	Ticker: 5713	
	Meeting Type: Annual		
		Primary ISIN: JP3402600005	Primary SEDOL: 6858849

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 115	Mgmt	For	For
2.1	Elect Director Nakazato, Yoshiaki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Nozaki, Akira	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Higo, Toru	Mgmt	For	For
2.4	Elect Director Matsumoto, Nobuhiro	Mgmt	For	For
2.5	Elect Director Takebayashi, Masaru	Mgmt	For	For
2.6	Elect Director Ishii, Taeko	Mgmt	For	For
2.7	Elect Director Kinoshita, Manabu	Mgmt	For	For
2.8	Elect Director Nishiura, Kanji	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Mishina, Kazuhiro	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 8316	
	Meeting Type: Annual		
		Primary ISIN: JP3890350006	Primary SEDOL: 6563024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 125	Mgmt	For	For
2.1	Elect Director Kunibe, Takeshi	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavourable ROE performance.</i>				
2.2	Elect Director Ota, Jun	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavourable ROE performance.</i>				
2.3	Elect Director Fukutome, Akihiro	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Kudo, Teiko	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Ito, Fumihiko	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Isshiki, Toshihiro	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.7	Elect Director Gono, Yoshiyuki	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.8	Elect Director Kawasaki, Yasuyuki	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Matsumoto, Masayuki	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.10	Elect Director Yamazaki, Shozo	Mgmt	For	For
2.11	Elect Director Tsutsui, Yoshinobu	Mgmt	For	For
2.12	Elect Director Shimbo, Katsuyoshi	Mgmt	For	For
2.13	Elect Director Sakurai, Eriko	Mgmt	For	For

Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.14	Elect Director Charles D. Lake II	Mgmt	For	For
2.15	Elect Director Jenifer Rogers	Mgmt	For	For
3	Amend Articles to Disclose Transition Plan to Align Lending and Investment Portfolios with Goals of Paris Agreement	SH	Against	Against

Voter Rationale: The proposal wording is broad and it is not clear from this exactly what the expectations are of the filers, which the bank does not already commit to or implement. The company have implement interim 2030 financed emissions targets covering 6 sectors, with more to follow by June 2024, in line with the NZBA timeline. The company note that they re-publish their ongoing activities into a clearer transition plan by the end of FY23, which will include an assessment of client transition risks, more information on their client engagement, and how they assess the credibility of client transition plans. There is room for improvement in their management of climate risks, but in general it appears that they are already doing or have committed to a lot of what would be expected by the proponents.

Sumitomo Mitsui Trust Holdings, Inc.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8309

Meeting Type: Annual

Primary ISIN: JP3892100003

Primary SEDOL: 6431897

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 110	Mgmt	For	For
2.1	Elect Director Takakura, Toru	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance</i>				
2.2	Elect Director Kaibara, Atsushi	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Suzuki, Yasuyuki	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Oyama, Kazuya	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Okubo, Tetsuo	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance</i>				
2.6	Elect Director Hashimoto, Masaru	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Tanaka, Koji	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Sumitomo Mitsui Trust Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Director Nakano, Toshiaki	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.9	Elect Director Matsushita, Isao	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
2.10	Elect Director Kawamoto, Hiroko	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.11	Elect Director Aso, Mitsuhiro	Mgmt	For	For
2.12	Elect Director Kato, Nobuaki	Mgmt	For	For
2.13	Elect Director Kashima, Kaoru	Mgmt	For	For
2.14	Elect Director Ito, Tomonori	Mgmt	For	For
2.15	Elect Director Watanabe, Hajime	Mgmt	For	For

Sumitomo Pharma Co., Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 4506

Meeting Type: Annual

Primary ISIN: JP3495000006

Primary SEDOL: 6250865

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	Mgmt	For	For
2.1	Elect Director Nomura, Hiroshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.2	Elect Director Kimura, Toru	Mgmt	For	For
2.3	Elect Director Ikeda, Yoshiharu	Mgmt	For	For
2.4	Elect Director Baba, Hiroyuki	Mgmt	For	For
2.5	Elect Director Nishinaka, Shigeyuki	Mgmt	For	For
2.6	Elect Director Arai, Saeko	Mgmt	For	For
2.7	Elect Director Endo, Nobuhiro	Mgmt	For	For
2.8	Elect Director Usui, Minoru	Mgmt	For	For
2.9	Elect Director Fujimoto, Koji	Mgmt	For	For
3	Appoint Statutory Auditor Kashima, Hisayoshi	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			

Sumitomo Realty & Development Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 8830

Meeting Type: Annual

Primary ISIN: JP3409000001

Primary SEDOL: 6858902

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 28	Mgmt	For	For
2.1	Elect Director Onodera, Kenichi	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.2	Elect Director Nishima, Kojun	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.3	Elect Director Kobayashi, Masato	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Odai, Yoshiyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Kato, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Katayama, Hisatoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Izuhara, Yozo	Mgmt	For	For
2.8	Elect Director Kemori, Nobumasa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Terada, Chiyono	Mgmt	For	For
3.1	Appoint Statutory Auditor Nakamura, Yoshifumi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Sumitomo Realty & Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Tanaka, Toshikazu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Sakai, Takashi	Mgmt	For	For
3.4	Appoint Statutory Auditor Hasegawa, Naoko	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Appoint Alternate Statutory Auditor Nakamura, Setsuya	Mgmt	For	For

Sun King Technology Group Limited

Meeting Date: 06/02/2023

Country: Cayman Islands

Ticker: 580

Meeting Type: Annual

Primary ISIN: KYG857AW1047

Primary SEDOL: B413YH0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a1	Elect Gong Renyuan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2a2	Elect Zhang Xuejun as Director	Mgmt	For	For
2a3	Elect Leung Ming Shu as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Sun King Technology Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4b	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Sun Life Financial Inc.

Meeting Date: 05/11/2023

Country: Canada

Ticker: SLF

Meeting Type: Annual

Primary ISIN: CA8667961053

Primary SEDOL: 2566124

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Deepak Chopra	Mgmt	For	For
1.2	Elect Director Stephanie L. Coyles	Mgmt	For	For
1.3	Elect Director Ashok K. Gupta	Mgmt	For	For
1.4	Elect Director M. Marianne Harris	Mgmt	For	For
1.5	Elect Director David H. Y. Ho	Mgmt	For	For
1.6	Elect Director Laurie G. Hylton	Mgmt	For	For
1.7	Elect Director Helen M. Mallovy Hicks	Mgmt	For	For
1.8	Elect Director Marie-Lucie Morin	Mgmt	For	For
1.9	Elect Director Joseph M. Natale	Mgmt	For	For
1.10	Elect Director Scott F. Powers	Mgmt	For	For
1.11	Elect Director Kevin D. Strain	Mgmt	For	For
1.12	Elect Director Barbara G. Stymiest	Mgmt	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	For	Withhold

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
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Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

	Shareholder Proposal	Mgmt		
A	SP 1: Produce a Report Documenting the Health Impacts and Potential Insurance Implications of its Investments in Fossil Fuels on its Current and Future Client Base	SH	Against	Against

Sungrow Power Supply Co., Ltd.

Meeting Date: 05/19/2023

Country: China

Ticker: 300274

Meeting Type: Annual

Primary ISIN: CNE1000018M7

Primary SEDOL: B40J509

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Provision of Guarantees	Mgmt	For	For
7	Approve Financial Assistance Provision	Mgmt	For	For
8	Approve Foreign Exchange Hedging Business	Mgmt	For	For
9	Approve Issuing of Letter of Guarantee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve to Appoint Auditor	Mgmt	For	For
11	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
12	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
13	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
14	Elect Tao Gaozhou as Supervisor	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
15.1	Elect Cao Renxian as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
15.2	Elect Gu Yilei as Director	Mgmt	For	For
15.3	Elect Zhao Wei as Director	Mgmt	For	For
15.4	Elect Zhang Xucheng as Director	Mgmt	For	For
15.5	Elect Wu Jiamao as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

Sungrow Power Supply Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16.1	Elect Gu Guang as Director	Mgmt	For	For
16.2	Elect Li Mingfa as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
16.3	Elect Zhang Lei as Director	Mgmt	For	For

Sunnova Energy International Inc.

Meeting Date: 05/17/2023 **Country:** USA **Ticker:** NOVA
Meeting Type: Annual
Primary ISIN: US86745K1043 **Primary SEDOL:** BJ9N563

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director William J. (John) Berger	Mgmt	For	For
1.2	Elect Director Rahman D'Argenio	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Michael C. Morgan	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Variable remuneration should not contain a significant overlap of metrics.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Sunny Friend Environmental Technology Co., Ltd.

Meeting Date: 05/26/2023 **Country:** Taiwan **Ticker:** 8341
Meeting Type: Annual
Primary ISIN: TW0008341009 **Primary SEDOL:** B6RXHJ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For

Sunny Friend Environmental Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect FANG-CHEN CHANG, a REPRESENTATIVE of REN-YING INDUSTRIAL CO., LTD., with SHAREHOLDER NO.0000000341, as Non-Independent Director	Mgmt	For	For
5.2	Elect TIAN-CHENG YEH, a REPRESENTATIVE of RUENTEX DEVELOPMENT INTERNATIONAL, with SHAREHOLDER NO.0000000386, as Non-Independent Director	Mgmt	For	For
5.3	Elect TIEN-JIE LI, a REPRESENTATIVE of RUENTEX DEVELOPMENT INTERNATIONAL, with SHAREHOLDER NO.0000000386, as Non-Independent Director	Mgmt	For	For
5.4	Elect MING-YUAN CHENG, a REPRESENTATIVE of YUAN-TING INVESTMENT CO., LTD., with SHAREHOLDER NO.0000000346, as Non-Independent Director	Mgmt	For	For
5.5	Elect YONG-DIAN CHANG, a REPRESENTATIVE of CHENG-CHI INVESTMENT CO., LTD., with SHAREHOLDER NO.0000000722, as Non-Independent Director	Mgmt	For	For
5.6	Elect SHIH-MING LIN, with ID NO.M120532XXX, as Independent Director	Mgmt	For	For
5.7	Elect WEN-CHIEH WANG, with ID NO.L120652XXX, as Independent Director	Mgmt	For	For
5.8	Elect CHUN-CHUNG CHEN, with ID NO.K120152XXX, as Independent Director	Mgmt	For	For
5.9	Elect CHIN-FA CHIU, with ID NO.A102628XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Sunny Optical Technology (Group) Company Limited

Meeting Date: 05/24/2023

Country: Cayman Islands

Ticker: 2382

Meeting Type: Annual

Primary ISIN: KYG8586D1097

Primary SEDOL: B1YBT08

Sunny Optical Technology (Group) Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Sun Yang as Director	Mgmt	For	For
3b	Elect Wang Wenjian as Director	Mgmt	For	For
3c	Elect Shao Yang Dong as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
3d	Elect Jia Lina as Director	Mgmt	For	For
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

SunPower Corporation

Meeting Date: 05/11/2023

Country: USA

Ticker: SPWR

Meeting Type: Annual

Primary ISIN: US8676524064

Primary SEDOL: B59DK93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Faricy	Mgmt	For	For
1.2	Elect Director Nathaniel Anschuetz	Mgmt	For	For
1.3	Elect Director Thomas McDaniel	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				

SunPower Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

Sunrun, Inc.

Meeting Date: 06/01/2023	Country: USA	Ticker: RUN
	Meeting Type: Annual	
	Primary ISIN: US86771W1053	Primary SEDOL: BYXB1Y8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Leslie Dach	Mgmt	For	For
1.2	Elect Director Edward Fenster	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				
1.3	Elect Director Mary Powell	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
4	Declassify the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i></p>				
5	Eliminate Supermajority Vote Requirement	Mgmt	For	For
<p><i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i></p>				

Sunstone Hotel Investors, Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: SHO

Meeting Type: Annual

Primary ISIN: US8678921011

Primary SEDOL: B034LG1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director W. Blake Baird	Mgmt	For	For
1b	Elect Director Andrew Batinovich	Mgmt	For	For
1c	Elect Director Monica S. Digilio	Mgmt	For	For
1d	Elect Director Kristina M. Leslie	Mgmt	For	For
1e	Elect Director Murray J. McCabe	Mgmt	For	For
1f	Elect Director Verett Mims	Mgmt	For	For
1g	Elect Director Douglas M. Pasquale	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

Voter Rationale: We support an annual say on pay frequency.

Suzano SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: SUZB3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRSUZBACNOR0

Primary SEDOL: B02GKC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Suzano SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Suzano SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: SUZB3

Meeting Type: Annual

Primary ISIN: BRSUZBACNOR0

Primary SEDOL: B02GKC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Management Statements for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Approve Capital Budget	Mgmt	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
6.1	Elect Luiz Augusto Marques Paes as Fiscal Council Member and Roberto Figueiredo Mello as Alternate	Mgmt	For	Abstain
<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 7 of this meeting agenda.</i>				
6.2	Elect Rubens Barletta as Fiscal Council Member and Luiz Gonzaga Ramos Schubert as Alternate	Mgmt	For	Abstain
<i>Voter Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 7 of this meeting agenda.</i>				
7	Elect Eraldo Soares Pecanha as Fiscal Council Member and Kurt Janos Toth as Alternate Appointed by Minority Shareholder	SH	None	For
8	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For

Suzhou Maxwell Technologies Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 300751

Meeting Type: Annual

Primary ISIN: CNE100003FS0

Primary SEDOL: BGYDCM2

Suzhou Maxwell Technologies Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
5	Approve to Appoint Auditor	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Amend Employee Loan Management Measures	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of Supervisors	Mgmt	For	For
9	Approve Report of the Board of Supervisors	Mgmt	For	For

Suzlon Energy Limited

Meeting Date: 04/28/2023

Country: India

Ticker: 532667

Meeting Type: Special

Primary ISIN: INE040H01021

Primary SEDOL: B0DX8R8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Gautam Doshi as Director	Mgmt	For	For

Suzuki Motor Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7269

Meeting Type: Annual

Primary ISIN: JP3397200001

Primary SEDOL: 6865504

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For

Suzuki Motor Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director Suzuki, Toshihiro	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review. However, we expect automotive companies we invest in to disclose short- or medium-term targets to reduce their Scope 3 emissions from use of sold products. We do not feel that Suzuki is currently meeting this expectation.</i></p>				
2.2	Elect Director Nagao, Masahiko	Mgmt	For	For
2.3	Elect Director Suzuki, Toshiaki	Mgmt	For	For
2.4	Elect Director Saito, Kinji	Mgmt	For	For
2.5	Elect Director Ishii, Naomi	Mgmt	For	For
2.6	Elect Director Domichi, Hideaki	Mgmt	For	For
2.7	Elect Director Egusa, Shun	Mgmt	For	For
2.8	Elect Director Takahashi, Naoko	Mgmt	For	For
3	Approve Compensation Ceiling for Directors	Mgmt	For	For

Swedish Orphan Biovitrum AB

Meeting Date: 05/09/2023

Country: Sweden

Ticker: SOBI

Meeting Type: Annual

Primary ISIN: SE0000872095

Primary SEDOL: B1CC9H0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt		
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive Financial Statements and Statutory Reports	Mgmt		
8	Receive President's Report	Mgmt		
9	Receive Report on Work of Board and Committees	Mgmt		
10	Accept Financial Statements and Statutory Reports	Mgmt	For	For
11	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For
12.1	Approve Discharge of Hakan Bjorklund	Mgmt	For	For

Swedish Orphan Biovitrum AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.2	Approve Discharge of Annette Clancy	Mgmt	For	For
12.3	Approve Discharge of Matthew Gantz	Mgmt	For	For
12.4	Approve Discharge of Bo Jesper Hanse	Mgmt	For	For
12.5	Approve Discharge of Helena Saxon	Mgmt	For	For
12.6	Approve Discharge of Staffan Schuberg	Mgmt	For	For
12.7	Approve Discharge of Filippa Stenberg	Mgmt	For	For
12.8	Approve Discharge of Elisabeth Svanberg	Mgmt	For	For
12.9	Approve Discharge of Pia Axelson	Mgmt	For	For
12.10	Approve Discharge of Erika Husing	Mgmt	For	For
12.11	Approve Discharge of Linda Larsson	Mgmt	For	For
12.12	Approve Discharge of Katy Mazibuko	Mgmt	For	For
12.13	Approve Discharge of CEO Guido Oelkers	Mgmt	For	For
13.1	Approve Remuneration of Directors in the Amount of SEK 1.7 for Chairman, and SEK 570,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	For	For
13.2	Approve Remuneration of Auditors	Mgmt	For	For
14.1	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For
14.2	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
15.a	Reelect Annette Clancy as Director	Mgmt	For	For
15.b	Reelect Bo Jesper Hansen as Director	Mgmt	For	For
15.c	Reelect Helena Saxon as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
15.d	Reelect Staffan Schuberg as Director	Mgmt	For	For
15.e	Reelect Filippa Stenberg as Director	Mgmt	For	Against
<p><i>Voter Rationale: We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
15.f	Elect Christophe Bourdon as New Director	Mgmt	For	For
15.g	Elect Anders Ullman as New Director	Mgmt	For	For

Swedish Orphan Biovitrum AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15.h	Elect Bo Jesper Hansen as Board Chair	Mgmt	For	For
	<i>Voter Rationale: The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
15.i	Ratify Ernst & Young as Auditors	Mgmt	For	For
16	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
17.A1	Approve Long Term Incentive Program (Management Program)	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
17.A2	Approve Long Term Incentive Program (All Employee Program)	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
17.B1	Approve Equity Plan Financing (Management Program)	Mgmt	For	For
17.B2	Approve Equity Plan Financing (All Employee Program)	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>			
17.C	Approve Alternative Equity Plan Financing	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>			
18	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
19	Approve Transfer of Shares in Connection with Previous Share Programs	Mgmt	For	For
20	Close Meeting	Mgmt		

Swire Pacific Limited

Meeting Date: 05/11/2023

Country: Hong Kong

Ticker: 19

Meeting Type: Annual

Primary ISIN: HK0019000162

Primary SEDOL: 6867748

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect P K Etchells as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1b	Elect Z P Zhang as Director	Mgmt	For	For
1c	Elect G D McCallum as Director	Mgmt	For	For
1d	Elect E M Ngan as Director	Mgmt	For	For
1e	Elect B Y Zhang as Director	Mgmt	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			

Swire Properties Limited

Meeting Date: 05/09/2023

Country: Hong Kong

Ticker: 1972

Meeting Type: Annual

Primary ISIN: HK0000063609

Primary SEDOL: B67C2G0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Cheng Lily Ka Lai as Director	Mgmt	For	For
1b	Elect Choi Tak Kwan Thomas as Director	Mgmt	For	For
1c	Elect Lim Siang Keat Raymond as Director	Mgmt	For	For
1d	Elect Wu May Yihong as Director	Mgmt	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

Swire Properties Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Swiss Life Holding AG

Meeting Date: 04/28/2023

Country: Switzerland

Ticker: SLHN

Meeting Type: Annual

Primary ISIN: CH0014852781

Primary SEDOL: 7437805

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
1.2	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.

2	Approve Allocation of Income and Dividends of CHF 30.00 per Share	Mgmt	For	For
3	Approve Discharge of Board of Directors	Mgmt	For	For
4.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3.9 Million	Mgmt	For	For
4.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 4.5 Million	Mgmt	For	For
4.3	Approve Fixed and Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 13.8 Million	Mgmt	For	For
5.1	Reelect Rolf Doerig as Director and Board Chair	Mgmt	For	For
<i>Voter Rationale: The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
5.2	Reelect Thomas Buess as Director	Mgmt	For	For
5.3	Reelect Monika Buetler as Director	Mgmt	For	For
5.4	Reelect Adrienne Fumagalli as Director	Mgmt	For	For
5.5	Reelect Ueli Dietiker as Director	Mgmt	For	For

Swiss Life Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.6	Reelect Damir Filipovic as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5.7	Reelect Stefan Loacker as Director	Mgmt	For	For
5.8	Reelect Henry Peter as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5.9	Reelect Martin Schmid as Director	Mgmt	For	For
5.10	Reelect Franziska Sauber as Director	Mgmt	For	For
5.11	Reelect Klaus Tschuetscher as Director	Mgmt	For	For
5.12	Elect Philomena Colatrella as Director	Mgmt	For	For
5.13	Elect Severin Moser as Director	Mgmt	For	For
5.14	Reappoint Martin Schmid as Member of the Compensation Committee	Mgmt	For	For
5.15	Reappoint Franziska Sauber as Member of the Compensation Committee	Mgmt	For	For
5.16	Reappoint Klaus Tschuetscher as Member of the Compensation Committee	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
6	Designate Andreas Zuercher as Independent Proxy	Mgmt	For	For
7	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
8	Approve CHF 130,800 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Mgmt	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Symrise AG

Meeting Date: 05/10/2023

Country: Germany

Ticker: SY1

Meeting Type: Annual

Primary ISIN: DE000SYM9999

Primary SEDOL: B1JB4K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 1.05 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
7	Elect Jan Zijderveld to the Supervisory Board	Mgmt	For	For
8	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For

Synchrony Financial

Meeting Date: 05/18/2023

Country: USA

Ticker: SYF

Meeting Type: Annual

Primary ISIN: US87165B1035

Primary SEDOL: BP96PS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Brian D. Doubles	Mgmt	For	For
1b	Elect Director Fernando Aguirre	Mgmt	For	For
1c	Elect Director Paget L. Alves	Mgmt	For	For
1d	Elect Director Kamila Chytil	Mgmt	For	For
1e	Elect Director Arthur W. Coviello, Jr.	Mgmt	For	For
1f	Elect Director Roy A. Guthrie	Mgmt	For	For
1g	Elect Director Jeffrey G. Naylor	Mgmt	For	For
1h	Elect Director P.W. "Bill" Parker	Mgmt	For	For
1i	Elect Director Laurel J. Richie	Mgmt	For	For

Synchrony Financial

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Ellen M. Zane	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

3	Ratify KPMG LLP as Auditors	Mgmt	For	For
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Syngene International Limited

Meeting Date: 04/23/2023	Country: India	Ticker: 539268
	Meeting Type: Special	
	Primary ISIN: INE398R01022	Primary SEDOL: BYXXQB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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	Postal Ballot	Mgmt		
1	Approve Syngene Long Term Incentive Performance Share Plan 2023 and Grant of Performance Share Units to Eligible Employees of the Company	Mgmt	For	Against

Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.

2	Approve Syngene Long Term Incentive Outperformance Share Plan 2023 and Grant of Performance Share Units to Eligible Employees of the Company	Mgmt	For	Against
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Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.

3	Approve Extending the Benefits of the Syngene Long Term Incentive Performance Share Plan 2023 to Employees of the Holding Company, Subsidiary(ies) Including Future Subsidiaries	Mgmt	For	Against
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Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.

Syngene International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Extending the Benefits of the Syngene Long Term Incentive Outperformance Share Plan 2023 to Employees of the Holding Company, Subsidiary(ies) Including Future Subsidiaries	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
5	Approve Provisions of Money by the Company for Purchase its Own Shares by the Syngene Employees Welfare Trust Under Syngene Long Term Incentive Performance Share Plan 2023 and Syngene Long Term Incentive Outperformance Share Plan 2023	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
6	Approve Termination of Syngene Employee Stock Option Plan 2011	Mgmt	For	For

Synnex Technology International Corp.

Meeting Date: 05/30/2023	Country: Taiwan	Ticker: 2347
	Meeting Type: Annual	Primary ISIN: TW0002347002
		Primary SEDOL: 6868439

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

Synopsys, Inc.

Meeting Date: 04/12/2023	Country: USA	Ticker: SNPS
	Meeting Type: Annual	Primary ISIN: US8716071076
		Primary SEDOL: 2867719

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Aart J. de Geus	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1b	Elect Director Luis Borgen	Mgmt	For	For
1c	Elect Director Marc N. Casper	Mgmt	For	For
1d	Elect Director Janice D. Chaffin	Mgmt	For	For
1e	Elect Director Bruce R. Chizen	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1f	Elect Director Mercedes Johnson	Mgmt	For	For
1g	Elect Director Jeannine P. Sargent	Mgmt	For	For
1h	Elect Director John G. Schwarz	Mgmt	For	For
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. We note that the remuneration committee has recently appointed a new member so we will continue to monitor this.</i>				
1i	Elect Director Roy Vallee	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: This plan could lead to excessive dilution. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. We note the performance period for PSUs beginning in FY23 will be 3 years.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. We note the performance period for PSUs beginning in FY23 will be 3 years.</i>				
5	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				

Sysmex Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6869

Meeting Type: Annual

Primary ISIN: JP3351100007

Primary SEDOL: 6883807

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 42	Mgmt	For	For
2.1	Elect Director Ietsugu, Hisashi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Asano, Kaoru	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Tachibana, Kenji	Mgmt	For	For
2.4	Elect Director Matsui, Iwane	Mgmt	For	For
2.5	Elect Director Yoshida, Tomokazu	Mgmt	For	For
2.6	Elect Director Ono, Takashi	Mgmt	For	For
2.7	Elect Director Takahashi, Masayo	Mgmt	For	For
2.8	Elect Director Ota, Kazuo	Mgmt	For	For
2.9	Elect Director Fukumoto, Hidekazu	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Onishi, Koichi	Mgmt	For	For

Systema Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 2317

Meeting Type: Annual

Primary ISIN: JP3351050004

Primary SEDOL: 6537881

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hemmi, Yoshichika	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Miura, Kenji	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.3	Elect Director Taguchi, Makoto	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Systema Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Fujii, Hiroyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Hemmi, Shingo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Kotani, Hiroshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Suzuki, Yukio	Mgmt	For	For
1.8	Elect Director Ogawa, Koichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.9	Elect Director Ito, Mari	Mgmt	For	For
2.1	Appoint Statutory Auditor Adagawa, Hiroshi	Mgmt	For	For
2.2	Appoint Statutory Auditor Tokuono, Nobushige	Mgmt	For	For
2.3	Appoint Statutory Auditor Arita, Toshiji	Mgmt	For	For

System Corp.

Meeting Date: 05/25/2023

Country: Taiwan

Ticker: 6214

Meeting Type: Annual

Primary ISIN: TW0006214000

Primary SEDOL: 6574037

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Regulations of the Issuance of Restricted Stocks	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect LU, HSI-PENG, with Shareholder NO.0156335, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

T&D Holdings, Inc.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 8795

Meeting Type: Annual

Primary ISIN: JP3539220008

Primary SEDOL: 6744294

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 31	Mgmt	For	For
2.1	Elect Director Uehara, Hirohisa	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>				
2.2	Elect Director Moriyama, Masahiko	Mgmt	For	For
2.3	Elect Director Nagai, Hotaka	Mgmt	For	For
2.4	Elect Director Ogo, Naoki	Mgmt	For	For
2.5	Elect Director Watanabe, Kensaku	Mgmt	For	For
2.6	Elect Director Soejima, Naoki	Mgmt	For	For
2.7	Elect Director Kitahara, Mutsuro	Mgmt	For	For

Ta Chen Stainless Pipe Co., Ltd.

Meeting Date: 06/26/2023

Country: Taiwan

Ticker: 2027

Meeting Type: Annual

Primary ISIN: TW0002027000

Primary SEDOL: 6873109

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Hsieh Li Yun (Shieh, Li-Yun), a Representative of Wei Yi Investment Co., Ltd. with Shareholder No.00072746, as Non-Independent Director	Mgmt	For	Against

Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.

Ta Chen Stainless Pipe Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Elect Shieh Rung Kun, a Representative of Ta Ying Cheng Investment Co., Ltd. with Shareholder No.00094822, as Non-Independent Director	Mgmt	For	For
5.3	Elect Wang Ling Hwa, a Representative of Ta Ying Cheng Investment Co., Ltd. with Shareholder No.00094822, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.4	Elect Tsai Chao Chin, with Shareholder No.00144524, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.5	Elect Ou I Lan, a Representative of Wise Creation Investment Ltd. with Shareholder No.00215653, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.6	Elect Hsieh Erh Yi, with Shareholder No.00000443, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.7	Elect Tu Shi Hsien, with Shareholder No.00000082, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.8	Elect Lin Mei Feng, a Representative of Linfangjin Charitable Foundation, with Shareholder No.00122147, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5.9	Elect Shen Ming Chang, with Shareholder No.K100793XXX, as Independent Director	Mgmt	For	For
5.10	Elect Hsu Chun An, with Shareholder No.R101740XXX, as Independent Director	Mgmt	For	For
5.11	Elect Wang Guang Hsiang, with Shareholder No.00190545, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Taihan Electric Wire Co., Ltd.

Meeting Date: 05/17/2023

Country: South Korea

Ticker: 001440

Meeting Type: Special

Primary ISIN: KR7001440007

Primary SEDOL: 6512479

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Song Jong-min as Inside Director	Mgmt	For	For
1.2	Elect Kim Jun-seok as Inside Director	Mgmt	For	For
<i>Voter Rationale: The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Elect Lee Ik-jung as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For

TaiMed Biologics, Inc.

Meeting Date: 05/11/2023

Country: Taiwan

Ticker: 4147

Meeting Type: Annual

Primary ISIN: TW0004147004

Primary SEDOL: B3PSSB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Statement of Profit and Loss Appropriation	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Tainan Spinning Co., Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 1440

Meeting Type: Annual

Primary ISIN: TW0001440006

Primary SEDOL: 6871824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Tainan Spinning Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

TAISEI Corp.

Meeting Date: 06/27/2023	Country: Japan	Ticker: 1801
	Meeting Type: Annual	
	Primary ISIN: JP3443600006	Primary SEDOL: 6870100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	Mgmt	For	For
2.1	Elect Director Tanaka, Shigeyoshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>			
2.2	Elect Director Aikawa, Yoshiro	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Top management is responsible for the company's unfavourable ROE performance.</i>			
2.3	Elect Director Tsuchiya, Hiroshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Okada, Masahiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Kimura, Hiroshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Yamaura, Mayuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Yoshino, Yuichiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Tsuji, Toshiyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Nishimura, Atsuko	Mgmt	For	For
2.10	Elect Director Otsuka, Norio	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.11	Elect Director Kokubu, Fumiya	Mgmt	For	For

TAISEI Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.12	Elect Director Kamijo, Tsutomu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.1	Appoint Statutory Auditor Hayashi, Takashi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Okuda, Shuichi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Taishin Financial Holdings Co., Ltd.

Meeting Date: 06/16/2023 **Country:** Taiwan **Ticker:** 2887
Meeting Type: Annual **Primary ISIN:** TW0002887007 **Primary SEDOL:** 6451680

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM AGENDA FOR HOLDERS OF COMMON SHARES	Mgmt		
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Company's Surplus to Allocate Capital to Issue New Share	Mgmt	For	For

Taiwan Cement Corp.

Meeting Date: 05/31/2023 **Country:** Taiwan **Ticker:** 1101
Meeting Type: Annual **Primary ISIN:** TW0001101004 **Primary SEDOL:** 6869937

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Taiwan Cement Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Long-term Capital Raising Plan	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For

Taiwan Cooperative Financial Holding Co., Ltd.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 5880

Meeting Type: Annual

Primary ISIN: TW0005880009

Primary SEDOL: B73XCZ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Issuance of New Shares and Distribute Cash Dividends through Capitalization of Capital Surplus	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Chien-Hao Lin, a Representative of Ministry of Finance R.O.C., with SHAREHOLDER NO.10000, as Non-independent Director	SH	None	For
5.2	Elect Mei-Tsu Chen, a Representative of Ministry of Finance R.O.C., with SHAREHOLDER NO.10000, as Non-independent Director	SH	None	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
5.3	Elect Yen-Dar Den, a Representative of Ministry of Finance R.O.C., with SHAREHOLDER NO.10000, as Non-independent Director	SH	None	For
5.4	Elect Chung-Yung Lee, a Representative of Ministry of Finance R.O.C., with SHAREHOLDER NO.10000, as Non-independent Director	SH	None	For
5.5	Elect Jui-Tang Chiang, a Representative of Ministry of Finance R.O.C., with SHAREHOLDER NO.10000, as Non-independent Director	SH	None	For

Taiwan Cooperative Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.6	Elect Kuo-Lang Hsu, a Representative of Ministry of Finance R.O.C., with SHAREHOLDER NO.10000, as Non-independent Director	SH	None	For
5.7	Elect Jui-Chi Huang, a Representative of National Farmers Association R.O.C., with SHAREHOLDER NO.222001, as Non-independent Director	SH	None	For
5.8	Elect Yung-Cheng Chang, a Representative of National Farmers Association R.O.C., with SHAREHOLDER NO.222001, as Non-independent Director	SH	None	For
5.9	Elect Shen-Gang Mai, a Representative of National Federation of Credit Co-operative R.O.C, with SHAREHOLDER NO.11045, as Non-independent Director	SH	None	For
5.10	Elect Cheng-Hua Fu, a Representative of Taiwan Cooperative Banks Labor Union, with SHAREHOLDER NO.11046, as Non-independent Director	SH	None	For
5.11	Elect Beatrice Liu, with SHAREHOLDER NO.A220237XXX as Independent Director	SH	None	For
5.12	Elect Hsuan-Chu Lin, with SHAREHOLDER NO.E122270XXX as Independent Director	SH	None	For
5.13	Elect Arthur Shay, with SHAREHOLDER NO.A122644XXX as Independent Director	SH	None	For
5.14	Elect Min-Chu Chang, with SHAREHOLDER NO.Q220504XXX as Independent Director	SH	None	For
5.15	Elect Hann-Chyi Lin, with SHAREHOLDER NO.M100767XXX as Independent Director	SH	None	For
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Taiwan Fertilizer Co., Ltd.

Meeting Date: 06/28/2023

Country: Taiwan

Ticker: 1722

Meeting Type: Annual

Primary ISIN: TW0001722007

Primary SEDOL: 6109439

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For

Taiwan Fertilizer Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Independent Director Lin Su-Ming	Mgmt	For	For
4.1	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING Elect Su Yu Chang, with SHAREHOLDER NO.U120063XXX as Independent Director	Mgmt	For	For

Taiwan Hon Chuan Enterprise Co., Ltd.

Meeting Date: 05/31/2023	Country: Taiwan	Ticker: 9939
	Meeting Type: Annual	
	Primary ISIN: TW0009939009	Primary SEDOL: 6335212

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt	For	For
5.1	Elect Cheng, Ya Wen, with Shareholder No. 00000041, as Non-independent Director	Mgmt	For	For
5.2	Elect Dai, Hong I, with Shareholder No. 00000004, as Non-independent Director	Mgmt	For	For
5.3	Elect Tsao, Hung Yu, with Shareholder No. 00000011, as Non-independent Director	Mgmt	For	For
5.4	Elect Chang, Chun Shu, with Shareholder No. 00000013, as Non-independent Director	Mgmt	For	For
5.5	Elect Liu, Yun Chang, with Shareholder No. 00000031, as Non-independent Director	Mgmt	For	For
5.6	Elect Tsao, Hsin Wen, with Shareholder No. 00000010, as Non-independent Director	Mgmt	For	For

Taiwan Hon Chuan Enterprise Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.7	Elect Hung, Chao Nan, with Shareholder No. B100961XXX, as Independent Director	Mgmt	For	For
5.8	Elect Huang, Hsiang Ying, with Shareholder No. N100620XXX, as Independent Director	Mgmt	For	For
5.9	Elect Cho Po yuan, with Shareholder No. N121115XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Taiwan Mask Corp.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 2338

Meeting Type: Annual

Primary ISIN: TW0002338001

Primary SEDOL: 6914967

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Issuance of Shares via a Private Placement	Mgmt	For	Against
<p><i>Voter Rationale: The company has proposed a private placement to introduce strategic investors for at least two consecutive years, yet it failed to disclose any specific investor as of the date of this analysis. The lack of information limited shareholder's ability to assess the potential contribution from any strategic investors and justify the proposed issuance as a specific request.</i></p>				
4	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Sean Chen, with Shareholder No. 00187613, as Non-independent Director	Mgmt	For	For
5.2	Elect Lidon Chen, with Shareholder No. 00224012, as Non-independent Director	Mgmt	For	For
5.3	Elect Chao-Yi Wu, with Shareholder No. 00187750, as Non-independent Director	Mgmt	For	For
5.4	Elect Ming-Chung Chang, a Representative of Youe Chung Capital Corporation with Shareholder No. 00196562, as Non-independent Director	Mgmt	For	For

Taiwan Mask Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.5	Elect Wei-Chen Wang, with Shareholder No. D120669XXX, as Independent Director	Mgmt	For	For
5.6	Elect Huan-Kuei Cheng, with Shareholder No. 00092965, as Independent Director	Mgmt	For	For
5.7	Elect Hui-Fen Chan, with Shareholder No. 00281862, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Taiwan Mobile Co., Ltd.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 3045

Meeting Type: Annual

Primary ISIN: TW0003045001

Primary SEDOL: 6290496

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Cash Return from Capital Surplus	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect DANIEL M. TSAI, a Representative of FU-CHI INVESTMENT CO., LTD. with Shareholder No. 515, as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>			
4.2	Elect RICHARD M. TSAI, a Representative of FU-CHI INVESTMENT CO., LTD. with Shareholder No. 515, as Non-independent Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect CHRIS TSAI, a Representative of FU-CHI INVESTMENT CO., LTD. with Shareholder No. 515, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.4	Elect JAMIE LIN, a Representative of TCCI INVESTMENT AND DEVELOPMENT CO., LTD. with Shareholder No. 169180, as Non-independent Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.5	Elect HSUEH-JEN SUNG, with Shareholder No. R102960XXX, as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.6	Elect CHAR-DIR CHUNG, with Shareholder No. B120667XXX, as Independent Director	Mgmt	For	For
4.7	Elect HSI-PENG LU, with Shareholder No. A120604XXX, as Independent Director	Mgmt	For	For
4.8	Elect TONG HAI TAN, with Shareholder No. K04393XXX, as Independent Director	Mgmt	For	For
4.9	Elect DRINA YUE, with Shareholder No. KJ0570XXX, as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Director DANIEL M. TSAI	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Director RICHARD M. TSAI.	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Director HSUEH-JEN SUNG	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
8	Approve Release of Restrictions of Competitive Activities of Director CHAR-DIR CHUNG	Mgmt	For	For
9	Approve Release of Restrictions of Competitive Activities of Director HSI-PENG LU	Mgmt	For	For
10	Approve Release of Restrictions of Competitive Activities of Director TONG HAI TAN	Mgmt	For	For

Taiwan Mobile Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Release of Restrictions of Competitive Activities of Director CHRIS TSAI	Mgmt	For	For
12	Approve Release of Restrictions of Competitive Activities of Director JAMIE LIN	Mgmt	For	For

Taiwan Paiho Co., Ltd.

Meeting Date: 06/07/2023	Country: Taiwan	Ticker: 9938
	Meeting Type: Annual	
	Primary ISIN: TW0009938001	Primary SEDOL: 6320832

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Sen Mei Cheng, with Shareholder No.8, as Non-Independent Director	Mgmt	For	For
3.2	Elect Cheng Wei Cheng, a Representative of Everise Investment Co.,Ltd. with Shareholder No.107631, as Non-Independent Director	Mgmt	For	For
3.3	Elect Shui Jin Chen, with Shareholder No.P120616XXX, as Non-Independent Director	Mgmt	For	For
3.4	Elect Cheng Tsung Cheng, with Shareholder No.24, as Non-Independent Director	Mgmt	For	For
3.5	Elect Yi Lun Cheng, with Shareholder No.8463, as Non-Independent Director	Mgmt	For	For
3.6	Elect Kuei Chu Yeh, with Shareholder No.235, as Non-Independent Director	Mgmt	For	For
3.7	Elect Chia Yu Chen, with Shareholder No.L221630XXX, as Independent Director	Mgmt	For	For
3.8	Elect Yin Chieh Hsu, with Shareholder No.N122367XXX, as Independent Director	Mgmt	For	For
3.9	Elect Chun Chieh Tseng, with Shareholder No.L121406XXX, as Independent Director	Mgmt	For	For

Taiwan Paiho Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.10	Elect Jui Lin Lo, with Shareholder No.L120083XXX, as Independent Director	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholders' General Meeting	Mgmt	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
6	Amend Procedures for Endorsement and Guarantees	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Taiwan Secom Co., Ltd.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 9917

Meeting Type: Annual

Primary ISIN: TW0009917005

Primary SEDOL: 6877811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect a Representative of Cheng Hsin Investment Co. Ltd. with SHAREHOLDER NO.0016349 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.2	Elect LIN Ming-Sheng, a Representative of Yuan Hsin Investment Co. Ltd. with SHAREHOLDER NO.0001842, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Taiwan Secom Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect LIN Chien-Han, a Representative of Hsin Lan Investment Co. Ltd. with SHAREHOLDER NO.0000199, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.4	Elect SATO Sadahiro, a Representative of SECOM CO. Ltd. with SHAREHOLDER NO.0000093, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.5	Elect NAKATA Takashi, a Representative of SECOM CO. Ltd. with SHAREHOLDER NO.0000093, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.6	Elect ONODERA Hirofumi, a Representative of SECOM CO. Ltd. with SHAREHOLDER NO.0000093, as Non-independent Director	Mgmt	For	For
4.7	Elect HSU Lan-Ying, a Representative of Shin Lan Enterprise Inc. with SHAREHOLDER NO.0000169, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.8	Elect TU Heng-Yi with SHAREHOLDER NO.0062562 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.9	Elect CHEN Tien-Wen with SHAREHOLDER NO.A122885XXX as Independent Director	Mgmt	For	For
4.10	Elect CHIANG Yung-Cheng with SHAREHOLDER NO.A122136XXX as Independent Director	Mgmt	For	For
4.11	Elect CHIANG Kuang-Tse with SHAREHOLDER NO.A122383XXX as Independent Director	Mgmt	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/06/2023

Country: Taiwan

Ticker: 2330

Meeting Type: Annual

Primary ISIN: TW0002330008

Primary SEDOL: 6889106

Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Issuance of Restricted Stocks	Mgmt	For	For
3	Amend Procedures for Endorsement and Guarantees	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
4	Amend the Name of Audit Committee in the Policies (I)Procedures for Acquisition or Disposal of Assets (II)Procedures for Financial Derivatives Transactions (III)Procedures for Lending Funds to Other Parties (IV)Procedures for Endorsement and Guarantee	Mgmt	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/06/2023

Country: Taiwan

Ticker: 2330

Meeting Type: Annual

Primary ISIN: TW0002330008

Primary SEDOL: 6889106

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Issuance of Restricted Stocks	Mgmt	For	For
3	Amend Procedures for Endorsement and Guarantees	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
4	Amend the Name of Audit Committee in the Policies (I)Procedures for Acquisition or Disposal of Assets (II)Procedures for Financial Derivatives Transactions (III)Procedures for Lending Funds to Other Parties (IV)Procedures for Endorsement and Guarantee	Mgmt	For	For

Taiwan Surface Mounting Technology Corp.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 6278

Meeting Type: Annual

Primary ISIN: TW0006278005

Primary SEDOL: 6740140

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3.1	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING Elect SHIH,YU HUA with SHAREHOLDER NO.H101115XXX as Independent Director	Mgmt	For	For

Takasago International Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 4914

Meeting Type: Annual

Primary ISIN: JP3454400007

Primary SEDOL: 6870360

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	Mgmt	For	For
2.1	Elect Director Masumura, Satoshi	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
2.2	Elect Director Noyori, Ryoji	Mgmt	For	For
2.3	Elect Director Yamagata, Tatsuya	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Somekawa, Kenichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Yanaka, Fumihiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Matsuda, Komei	Mgmt	For	For
2.7	Elect Director Mizuno, Naoki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Takasago International Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Director Isono, Hirokazu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Kawabata, Shigeki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.10	Elect Director Tsukamoto, Megumi	Mgmt	For	For

Takeda Pharmaceutical Co., Ltd.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 4502

Meeting Type: Annual

Primary ISIN: JP3463000004

Primary SEDOL: 6870445

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	For	For
2.1	Elect Director Christophe Weber	Mgmt	For	For
2.2	Elect Director Andrew Plump	Mgmt	For	For
2.3	Elect Director Constantine Saroukos	Mgmt	For	For
2.4	Elect Director Iijima, Masami	Mgmt	For	For
2.5	Elect Director Olivier Bohuon	Mgmt	For	For
2.6	Elect Director Jean-Luc Butel	Mgmt	For	For
2.7	Elect Director Ian Clark	Mgmt	For	For
2.8	Elect Director Steven Gillis	Mgmt	For	For
2.9	Elect Director John Maraganore	Mgmt	For	For
2.10	Elect Director Michel Orsinger	Mgmt	For	For
2.11	Elect Director Tsusaka, Miki	Mgmt	For	For
3	Approve Annual Bonus	Mgmt	For	For

Talos Energy Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: TALO

Meeting Type: Annual

Primary ISIN: US87484T1088

Primary SEDOL: BDT56V9

Talos Energy Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy S. Duncan	Mgmt	For	For
1.2	Elect Director John "Brad" Juneau	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
1.3	Elect Director Donald R. Kendall, Jr.	Mgmt	For	For
1.4	Elect Director Shandell Szabo	Mgmt	For	For
1.5	Elect Director Richard Sherrill	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Tanger Factory Outlet Centers, Inc.

Meeting Date: 05/19/2023

Country: USA

Ticker: SKT

Meeting Type: Annual

Primary ISIN: US8754651060

Primary SEDOL: 2874582

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey B. Citrin	Mgmt	For	For
1.2	Elect Director David B. Henry	Mgmt	For	For
1.3	Elect Director Sandeep L. Mathrani	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.4	Elect Director Thomas J. Reddin	Mgmt	For	For
1.5	Elect Director Bridget M. Ryan-Berman	Mgmt	For	For
1.6	Elect Director Susan E. Skerritt	Mgmt	For	For
1.7	Elect Director Steven B. Tanger	Mgmt	For	For

Tanger Factory Outlet Centers, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Luis A. Ubinas	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.9	Elect Director Stephen J. Yalof	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Target Corporation

Meeting Date: 06/14/2023

Country: USA

Ticker: TGT

Meeting Type: Annual

Primary ISIN: US87612E1064

Primary SEDOL: 2259101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director David P. Abney	Mgmt	For	For
1b	Elect Director Douglas M. Baker, Jr.	Mgmt	For	For
1c	Elect Director George S. Barrett	Mgmt	For	For
1d	Elect Director Gail K. Boudreaux	Mgmt	For	For
1e	Elect Director Brian C. Cornell	Mgmt	For	For
1f	Elect Director Robert L. Edwards	Mgmt	For	For
1g	Elect Director Donald R. Knauss	Mgmt	For	For
1h	Elect Director Christine A. Leahy	Mgmt	For	For
1i	Elect Director Monica C. Lozano	Mgmt	For	For
1j	Elect Director Grace Puma	Mgmt	For	For

Target Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Director Derica W. Rice	Mgmt	For	For
1l	Elect Director Dmitri L. Stockton	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Tatung Co.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2371

Meeting Type: Annual

Primary ISIN: TW0002371002

Primary SEDOL: 6875677

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect WKANG-HSIANG WANG, a Representative of GINDON INVESTMENT CO. with Shareholder No. 00853477, as Non-independent Director	Mgmt	For	For
3.2	Elect CHUN-LUNG WU, with Shareholder No. 00222911, as Non-independent Director	Mgmt	For	For
3.3	Elect RUEY-LONG CHEN, a Representative of XIN TONG INVESTMENT CONSULTANCY CO. with Shareholder No. 00834443, as Non-independent Director	Mgmt	For	For
3.4	Elect DA-HO YEN, a Representative of GINDON INVESTMENT CO. with Shareholder No. 00853477, as Non-independent Director	Mgmt	For	For

Tatung Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Elect BAO-HUEI HUANG, a Representative of XIN TONG INVESTMENT CONSULTANCY CO. with Shareholder No. 00834443, as Non-independent Director	Mgmt	For	For
3.6	Elect SIAN-HUA HUANG, with Shareholder No. S101777XXX, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.7	Elect CHING-LUNG LEE, with Shareholder No. G100779XXX, as Independent Director	Mgmt	For	For
3.8	Elect CIN-JHIH WU, with Shareholder No. R101002XXX, as Independent Director	Mgmt	For	For
3.9	Elect HENG-SIANG WU, with Shareholder No. K121519XXX, as Independent Director	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	Mgmt	For	For

Taylor Morrison Home Corporation

Meeting Date: 05/25/2023

Country: USA

Ticker: TMHC

Meeting Type: Annual

Primary ISIN: US87724P1066

Primary SEDOL: B832462

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Lane	Mgmt	For	For
1b	Elect Director William H. Lyon	Mgmt	For	For
1c	Elect Director Anne L. Mariucci	Mgmt	For	For
1d	Elect Director David C. Merritt	Mgmt	For	For
1e	Elect Director Andrea (Andi) Owen	Mgmt	For	For
1f	Elect Director Sheryl D. Palmer	Mgmt	For	For
1g	Elect Director Denise F. Warren	Mgmt	For	For
1h	Elect Director Christopher Yip	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.

Taylor Morrison Home Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

TCL Electronics Holdings Limited

Meeting Date: 06/01/2023	Country: Cayman Islands	Ticker: 1070
	Meeting Type: Annual	
	Primary ISIN: KYG8701T1388	Primary SEDOL: 6193788

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4a	Elect Yan Xiaolin as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
4b	Elect Hu Dien Chien as Director	Mgmt	For	For
4c	Elect Wang Yijiang as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

TCL Technology Group Corp.

Meeting Date: 04/21/2023	Country: China	Ticker: 000100
	Meeting Type: Annual	
	Primary ISIN: CNE000001GL8	Primary SEDOL: 6731133

TCL Technology Group Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Report	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
7	Approve Daily Related Party Transactions	Mgmt	For	For
8	Approve Reduction of the Amount of Financial Services and Signing of Financial Services Agreement	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
9	Approve Accounts Receivable Factoring Business and Related Party Transactions	Mgmt	For	For
10	Approve Feasibility Analysis of Financial Derivatives for Hedging Purposes and Application for Trading Quotas	Mgmt	For	For
11	Approve Provision of Guarantee	Mgmt	For	For
12	Approve Matters Related to Securities Investment and Financial Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
13	Approve Shareholder Dividend Return Plan	Mgmt	For	For
14	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Meeting Date: 04/18/2023

Country: China

Ticker: 002129

Meeting Type: Annual

Primary ISIN: CNE1000000B8

Primary SEDOL: B1VKWZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
7	Approve Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
9	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
10	Approve Provision of Guarantee	SH	For	Against
<i>Voter Rationale: There is lack of disclosure on the pertinent details of this guarantee request.</i>				
11	Elect Li Jian as Non-Independent Director	SH	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
12	Approve Company's Eligibility for Issuance of Convertible Bonds	SH	For	For
	APPROVE PLAN ON ISSUANCE OF CONVERTIBLE BONDS	Mgmt		
13.1	Approve Type	SH	For	For
13.2	Approve Issue Size	SH	For	For
13.3	Approve Par Value and Issue Price	SH	For	For
13.4	Approve Bond Maturity	SH	For	For
13.5	Approve Bond Interest Rate	SH	For	For
13.6	Approve Repayment Period and Manner	SH	For	For
13.7	Approve Conversion Period	SH	For	For
13.8	Approve Determination and Its Basis, Adjustment Method and Calculation Method of Conversion Price	SH	For	For
13.9	Approve Terms for Downward Adjustment of Conversion Price	SH	For	For
13.10	Approve Method for Determining the Number of Shares for Conversion	SH	For	For
13.11	Approve Terms of Redemption	SH	For	For
13.12	Approve Terms of Sell-Back	SH	For	For
13.13	Approve Dividend Distribution Post Conversion	SH	For	For

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.14	Approve Issue Manner and Target Subscribers	SH	For	For
13.15	Approve Placing Arrangement for Shareholders	SH	For	For
13.16	Approve Matters Relating to Meetings of Bondholders	SH	For	For
13.17	Approve Use of Proceeds	SH	For	For
13.18	Approve Rating Matters	SH	For	For
13.19	Approve Guarantee Matters	SH	For	For
13.20	Approve Depository of Raised Funds	SH	For	For
13.21	Approve Resolution Validity Period	SH	For	For
14	Approve Issuance of Convertible Bonds	SH	For	For
15	Approve Feasibility Analysis Report on the Use of Proceeds	SH	For	For
16	Approve Demonstration Analysis Report in Connection to Convertible Bond Issuance	SH	For	For
17	Approve Report on the Usage of Previously Raised Funds	SH	For	For
18	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	SH	For	For
19	Approve the Principles of Bondholders Meeting	SH	For	For
20	Approve Shareholder Return Plan	SH	For	For
21	Approve Authorization of Board to Handle All Related Matters	SH	For	For
22	Approve Whitewash Waiver and Related Transactions	SH	For	For

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Meeting Date: 06/08/2023

Country: China

Ticker: 002129

Meeting Type: Special

Primary ISIN: CNE1000000B8

Primary SEDOL: B1VKWZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	For
2	Approve Formulation of Management Method of Employee Share Purchase Plan	Mgmt	For	For

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	For

TDK Corp.

Meeting Date: 06/22/2023	Country: Japan	Ticker: 6762
	Meeting Type: Annual	
	Primary ISIN: JP3538800008	Primary SEDOL: 6869302

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 53	Mgmt	For	For
2.1	Elect Director Saito, Noboru	Mgmt	For	For
2.2	Elect Director Yamanishi, Tetsuji	Mgmt	For	For
2.3	Elect Director Ishiguro, Shigenao	Mgmt	For	For
2.4	Elect Director Sato, Shigeki	Mgmt	For	For
2.5	Elect Director Nakayama, Kozue	Mgmt	For	For
2.6	Elect Director Iwai, Mutsuo	Mgmt	For	For
2.7	Elect Director Yamana, Shoei	Mgmt	For	For
3.1	Appoint Statutory Auditor Momozuka, Takakazu	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Ishikawa, Masato	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.3	Appoint Statutory Auditor Douglas K. Freeman	Mgmt	For	For
3.4	Appoint Statutory Auditor Yamamoto, Chizuko	Mgmt	For	For
3.5	Appoint Statutory Auditor Fujino, Takashi	Mgmt	For	For

TechMatrix Corp.

Meeting Date: 06/23/2023	Country: Japan	Ticker: 3762
	Meeting Type: Annual	
	Primary ISIN: JP3545130001	Primary SEDOL: B05MTT2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yuri, Takashi	Mgmt	For	For
1.2	Elect Director Yoda, Yoshihisa	Mgmt	For	For
1.3	Elect Director Yai, Takaharu	Mgmt	For	For
1.4	Elect Director Suzuki, Takeshi	Mgmt	For	For
1.5	Elect Director Yasutake, Hiroaki	Mgmt	For	For
1.6	Elect Director Kaifu, Michi	Mgmt	For	For
1.7	Elect Director Horie, Ari	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Sasaki, Hideyuki	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Takayama, Ken	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director and Audit Committee Member Miura, Ryota	Mgmt	For	For
2.4	Elect Director and Audit Committee Member Sugihara, Akio	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Techtronic Industries Co., Ltd.

Meeting Date: 05/12/2023 **Country:** Hong Kong **Ticker:** 669
Meeting Type: Annual
Primary ISIN: HK0669013440 **Primary SEDOL:** B0190C7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Horst Julius Pudwill as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. We expect companies in this sector to set scope 3 targets</i>				
3b	Elect Joseph Galli Jr. as Director	Mgmt	For	For
3c	Elect Frank Chi Chung Chan as Director	Mgmt	For	For
3d	Elect Robert Hinman Getz as Director	Mgmt	For	For

Techtronic Industries Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve the Amendments to Share Award Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
8	Approve the Amendments to Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

TECO Electric & Machinery Co., Ltd.

Meeting Date: 05/24/2023

Country: Taiwan

Ticker: 1504

Meeting Type: Annual

Primary ISIN: TW0001504009

Primary SEDOL: 6879851

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Teijin Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 3401

Meeting Type: Annual

Primary ISIN: JP3544000007

Primary SEDOL: 6880507

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchikawa, Akimoto	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.2	Elect Director Ogawa, Eiji	Mgmt	For	For
1.3	Elect Director Moriyama, Naohiko	Mgmt	For	For
1.4	Elect Director Yamanishi, Noboru	Mgmt	For	For
1.5	Elect Director Suzuki, Yoichi	Mgmt	For	For
1.6	Elect Director Onishi, Masaru	Mgmt	For	For
1.7	Elect Director Tsuya, Masaaki	Mgmt	For	For
1.8	Elect Director Minami, Tamie	Mgmt	For	For
2.1	Appoint Statutory Auditor Shimai, Masanori	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.2	Appoint Statutory Auditor Tsuji, Koichi	Mgmt	For	For

Tele2 AB

Meeting Date: 05/15/2023

Country: Sweden

Ticker: TEL2.B

Meeting Type: Annual

Primary ISIN: SE0005190238

Primary SEDOL: B97C733

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt		
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive President's Report	Mgmt		
8	Receive CEO's Report	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Receive Financial Statements and Statutory Reports	Mgmt		
10	Accept Financial Statements and Statutory Reports	Mgmt	For	For
11	Approve Allocation of Income and Ordinary Dividends of SEK 6.80 Per Share	Mgmt	For	For
12.a	Approve Discharge of Carla Smits-Nusteling	Mgmt	For	For
12.b	Approve Discharge of Andrew Barron	Mgmt	For	For
12.c	Approve Discharge of Stina Bergfors	Mgmt	For	For
12.d	Approve Discharge of Georgi Ganev	Mgmt	For	For
12.e	Approve Discharge of CEO Kjell Johnsen	Mgmt	For	For
12.f	Approve Discharge of Sam Kini	Mgmt	For	For
12.g	Approve Discharge of Eva Lindqvist	Mgmt	For	For
12.h	Approve Discharge of Lars-Ake Norling	Mgmt	For	For
13	Determine Number of Members (6) and Deputy Members (0) of Board	Mgmt	For	For
14.a	Approve Remuneration of Directors in the Amount of SEK 1.8 Million for Chair and SEK 660,000 for Other Directors; Approve Remuneration of Committee Work	Mgmt	For	For
14.b	Approve Remuneration of Auditors	Mgmt	For	For
15.a	Reelect Andrew Barron as Director	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
15.b	Reelect Stina Bergfors as Director	Mgmt	For	For
15.c	Reelect Georgi Ganev as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i></p>				
15.d	Reelect Sam Kini as Director	Mgmt	For	For
15.e	Reelect Eva Lindqvist as Director	Mgmt	For	For
15.f	Reelect Lars-Ake Norling as Director	Mgmt	For	For
16	Elect Andrew Barron as Board Chair	Mgmt	For	For
<p><i>Voter Rationale: The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
18	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
19.a	Approve Performance Share Matching Plan LTI 2023	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
19.b	Approve Equity Plan Financing Through Issuance of Class C Shares	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>			
19.c	Approve Equity Plan Financing Through Repurchase of Class C Shares	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>			
19.d	Approve Equity Plan Financing Through Transfer of Class B Shares to Participants	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>			
19.e	Approve Equity Plan Financing Through Reissuance of Class B Shares	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>			
19.f	Authorize Share Swap Agreement	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>			
20	Authorize Share Repurchase Program	Mgmt	For	For

Tele2 AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Shareholder Proposals Submitted by Martin Green	Mgmt		
21.a	Investigate if Current Board Members and Leadership Team Fulfil Relevant Legislative and Regulatory Requirements, as well as the Demands of the Public Opinions' Ethical Values	SH	None	Against
21.b	In the Event that the Investigation Clarifies that there is Need, Relevant Measures Shall be Taken to Ensure that the Requirements are Fulfilled	SH	None	Against
21.c	The Investigation and Any Measures Should be Presented as soon as possible, however Not Later than AGM 2024	SH	None	Against
22	Close Meeting	Mgmt		

Telefonica Brasil SA

Meeting Date: 04/13/2023

Country: Brazil

Ticker: VIVT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRVIVTACNOR0

Primary SEDOL: B6XFBX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Telefonica Brasil SA

Meeting Date: 04/13/2023

Country: Brazil

Ticker: VIVT3

Meeting Type: Annual

Primary ISIN: BRVIVTACNOR0

Primary SEDOL: B6XFBX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Dividends	Mgmt	For	For

Telefonica Brasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Stael Prata Silva Filho as Fiscal Council Member and Cremenio Medola Netto as Alternate	Mgmt	For	For
3.2	Elect Luciana Doria Wilson as Fiscal Council Member and Charles Edwards Allen as Alternate	Mgmt	For	For
4	Ratify Denise Soares dos Santos as Independent Director	Mgmt	For	For
5	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For

Telefonica Brasil SA

Meeting Date: 04/13/2023

Country: Brazil

Ticker: VIVT3

Meeting Type: Annual/Special

Primary ISIN: BRVIVTACNOR0

Primary SEDOL: B6XFBX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Ordinary Shareholders' Meeting	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3.1	Elect Stael Prata Silva Filho as Fiscal Council Member and Cremenio Medola Netto as Alternate	Mgmt	For	For
3.2	Elect Luciana Doria Wilson as Fiscal Council Member and Charles Edwards Allen as Alternate	Mgmt	For	For
4	Ratify Denise Soares dos Santos as Independent Director	Mgmt	For	For
5	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For
	Extraordinary Shareholders' Meeting	Mgmt		
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Telefonica Deutschland Holding AG

Meeting Date: 05/17/2023

Country: Germany

Ticker: O2D

Meeting Type: Annual

Primary ISIN: DE000A1J5RX9

Primary SEDOL: B7VG6L8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.18 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	Against
<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>				
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023	Mgmt	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the 2024 Interim Financial Statements Until the 2024 AGM	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Outstanding variable awards for a former executive were settled prematurely in connection with their departure. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
8	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
9	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

Telekom Malaysia Berhad

Meeting Date: 05/25/2023

Country: Malaysia

Ticker: 4863

Meeting Type: Annual

Primary ISIN: MYL486300006

Primary SEDOL: 6868398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Shazril Imri Mokhtar as Director	Mgmt	For	For
2	Elect Anis Rizana Mohd Zainudin @ Mohd Zainuddin as Director	Mgmt	For	For
3	Elect Siti Zauyah Md Desa as Director	Mgmt	For	For
4	Elect Hisham Zainal Mokhtar as Director	Mgmt	For	For
5	Approve Directors' Fees	Mgmt	For	For
6	Approve Directors' Benefits	Mgmt	For	For
7	Approve Ernst & Young PLT (EY) as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Scheme	Mgmt	For	For
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Axiata Group Berhad and/or its subsidiaries (Axiata Group)	Mgmt	For	For
10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Tenaga Nasional Berhad and/or its subsidiaries (TNB Group)	Mgmt	For	For
11	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Petrolia Nasional Berhad and/or its subsidiaries (Petronas Group)	Mgmt	For	For
12	Approve Implementation of Additional Shareholders' Mandate for Recurrent Related Party Transactions with Astro Malaysia Holdings Berhad and/or its subsidiaries (AMHB Group)	Mgmt	For	For
13	Approve Implementation of Additional Shareholders' Mandate for Recurrent Related Party Transactions with CelcomDigi Berhad and/or its subsidiaries (CelcomDigi Group)	Mgmt	For	For
14	Approve Implementation of Additional Shareholders' Mandate for Recurrent Related Party Transactions with Digital Nasional Berhad (DNB)	Mgmt	For	For

TELUS Corporation

Meeting Date: 05/04/2023

Country: Canada

Ticker: T

Meeting Type: Annual

Primary ISIN: CA87971M1032

Primary SEDOL: 2381093

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Raymond T. Chan	Mgmt	For	For
1.2	Elect Director Hazel Claxton	Mgmt	For	For
1.3	Elect Director Lisa de Wilde	Mgmt	For	For
1.4	Elect Director Victor Dodig	Mgmt	For	For
1.5	Elect Director Darren Entwistle	Mgmt	For	For
1.6	Elect Director Thomas E. Flynn	Mgmt	For	For
1.7	Elect Director Mary Jo Haddad	Mgmt	For	For
1.8	Elect Director Kathy Kinloch	Mgmt	For	For
1.9	Elect Director Christine Magee	Mgmt	For	For
1.10	Elect Director John Manley	Mgmt	For	For
1.11	Elect Director David Mowat	Mgmt	For	For
1.12	Elect Director Marc Parent	Mgmt	For	For
1.13	Elect Director Denise Pickett	Mgmt	For	For
1.14	Elect Director W. Sean Willy	Mgmt	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Amend Restricted Share Unit Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
5	Amend Performance Share Unit Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Tenable Holdings, Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: TENB

Meeting Type: Annual

Primary ISIN: US88025T1025

Primary SEDOL: BF7J7N6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John C. Huffard, Jr.	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. The nominee is a former executive and considered to be non-independent.</i>				
1.2	Elect Director A. Brooke Seawell	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.3	Elect Director Raymond Vicks, Jr.	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Tenaga Nasional Berhad

Meeting Date: 05/18/2023

Country: Malaysia

Ticker: 5347

Meeting Type: Annual

Primary ISIN: MYL534700009

Primary SEDOL: 6904612

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Juniwati Rahmat Hussin as Director	Mgmt	For	For

Tenaga Nasional Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Gopala Krishnan K.Sundaram as Director	Mgmt	For	For
3	Elect Rawisandran a/l Narayanan as Director	Mgmt	For	For
4	Elect Abdul Razak bin Abdul Majid as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Elect Rashidah binti Mohd Sies as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
6	Elect Rohaya binti Mohammad Yusof as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
7	Approve Directors' Fees for Abdul Razak bin Abdul Majid	Mgmt	For	For
8	Approve Directors' Fees for Rashidah binti Mohd Sies	Mgmt	For	For
9	Approve Directors' Fees for Rohaya binti Mohammad Yusof	Mgmt	For	For
10	Approve Directors' Fees for Ong Ai Lin	Mgmt	For	For
11	Approve Directors' Fees for Juniwati Rahmat Hussin	Mgmt	For	For
12	Approve Directors' Fees for Gopala Krishnan K. Sundaram	Mgmt	For	For
13	Approve Directors' Fees for Roslina binti Zainal	Mgmt	For	For
14	Approve Directors' Fees for Rawisandran a/l Narayanan	Mgmt	For	For
15	Approve Directors' Fees for Merina binti Abu Tahir	Mgmt	For	For
16	Approve Directors' Benefits (Excluding Directors' Fees)	Mgmt	For	For
17	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
18	Approve Grant and Allotment of Shares to Abdul Latif bin Abdul Razak Under the Long Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Tenaga Nasional Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19	Approve Grant and Allotment of Shares to Noor 'Asyikin binti Mohamad Zin Under the Long Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
20	Approve Grant and Allotment of Shares to Mohd Mirza bin Abdul Gani Under the Long Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
21	Approve Grant and Allotment of Shares to Nurdyana Munira binti Sa'id Under the Long Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
22	Approve Grant and Allotment of Shares to Farah Yasmin binti Sa'id Under the Long Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Tenaris SA

Meeting Date: 05/03/2023
Country: Luxembourg
Ticker: TEN
Meeting Type: Annual

Primary ISIN: LU0156801721
Primary SEDOL: 7538515

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Receive and Approve Board's and Auditor's Reports Re: Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Approve Discharge of Directors	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Directors (Bundled)	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
7	Approve Remuneration of Directors	Mgmt	For	For
8	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i></p>				
9	Approve Auditors for the Fiscal Year Ending December 31, 2023, and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
10	Approve Auditors for the Fiscal Year Ending December 31, 2024	Mgmt	For	Against
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
11	Allow Electronic Distribution of Company Documents to Shareholders	Mgmt	For	For

Tencent Holdings Limited

Meeting Date: 05/17/2023

Country: Cayman Islands

Ticker: 700

Meeting Type: Annual

Primary ISIN: KYG875721634

Primary SEDOL: BMMV2K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Jacobus Petrus (Koos) Bekker as Director	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3b	Elect Zhang Xiulan as Director	Mgmt	For	Against
<p><i>Voter Rationale: Inability to evidence the mitigation of severe human rights risk particularly in high-risk regions</i></p>				

Tencent Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3c	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: We expect companies to specify the discount limit for issuances of shares for cash consideration and issuances for non-cash consideration. The discount limit should be no more than 10%.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

Tencent Holdings Limited

Meeting Date: 05/17/2023

Country: Cayman Islands

Ticker: 700

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG875721634

Primary SEDOL: BMMV2K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Adopt 2023 Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
1b	Approve Transfer of Share Options	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
1c	Approve Termination of the Existing Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
2	Approve Scheme Mandate Limit (Share Option) under the 2023 Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Tencent Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Service Provider Sublimit (Share Option) under the 2023 Share Option Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
4a	Adopt 2023 Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
4b	Approve Transfer of Share Awards	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
4c	Approve Termination of the Existing Share Award Schemes	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
5	Approve Scheme Mandate Limit (Share Award) under the 2023 Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
6	Approve Scheme Mandate Limit (New Shares Share Award) under the 2023 Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
7	Approve Service Provider Sublimit (New Shares Share Award) under the 2023 Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			

Tencent Music Entertainment Group

Meeting Date: 06/30/2023

Country: Cayman Islands

Ticker: 1698

Meeting Type: Annual

Primary ISIN: KYG875771134

Primary SEDOL: BQS7PQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Tenet Healthcare Corporation

Meeting Date: 05/25/2023

Country: USA

Ticker: THC

Meeting Type: Annual

Primary ISIN: US88033G4073

Primary SEDOL: B8DMK08

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Robert Kerrey	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.2	Elect Director James L. Bierman	Mgmt	For	For
1.3	Elect Director Richard W. Fisher	Mgmt	For	For
1.4	Elect Director Meghan M. FitzGerald	Mgmt	For	For
1.5	Elect Director Cecil D. Haney	Mgmt	For	For
1.6	Elect Director Christopher S. Lynch	Mgmt	For	For
1.7	Elect Director Richard J. Mark	Mgmt	For	For
1.8	Elect Director Tammy Romo	Mgmt	For	For
1.9	Elect Director Saumya Sutaria	Mgmt	For	For
1.10	Elect Director Nadja Y. West	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

Tenet Healthcare Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Report on Policies Regarding Patients' Right to Access Abortions in Emergencies	SH	Against	Against

Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.

Tennant Company

Meeting Date: 04/25/2023	Country: USA	Ticker: TNC	
	Meeting Type: Annual		
		Primary ISIN: US8803451033	Primary SEDOL: 2883641

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Carol S. Eicher	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1b	Elect Director Maria C. Green	Mgmt	For	For
1c	Elect Director Donal L. Mulligan	Mgmt	For	For
1d	Elect Director Andrew P. Hider	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Teradata Corporation

Meeting Date: 05/09/2023	Country: USA	Ticker: TDC	
	Meeting Type: Annual		
		Primary ISIN: US88076W1036	Primary SEDOL: B247H10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel R. Fishback	Mgmt	For	For
1b	Elect Director Stephen McMillan	Mgmt	For	For

Teradata Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Kimberly K. Nelson	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1d	Elect Director Todd E. McElhatton	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Teradyne, Inc.

Meeting Date: 05/12/2023

Country: USA

Ticker: TER

Meeting Type: Annual

Primary ISIN: US8807701029

Primary SEDOL: 2884183

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Timothy E. Guertin	Mgmt	For	For
1b	Elect Director Peter Herweck	Mgmt	For	For
1c	Elect Director Mercedes Johnson	Mgmt	For	For
1d	Elect Director Ernest E. Maddock	Mgmt	For	For
1e	Elect Director Marilyn Matz	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1f	Elect Director Gregory S. Smith	Mgmt	For	For
1g	Elect Director Ford Tamer	Mgmt	For	For
1h	Elect Director Paul J. Tufano	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Teradyne, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Terex Corporation

Meeting Date: 05/18/2023	Country: USA	Ticker: TEX
	Meeting Type: Annual	
	Primary ISIN: US8807791038	Primary SEDOL: 2884224

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paula H. J. Cholmondeley	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1b	Elect Director Donald DeFosset	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1c	Elect Director John L. Garrison, Jr.	Mgmt	For	For
1d	Elect Director Thomas J. Hansen	Mgmt	For	For
1e	Elect Director Sandie O'Connor	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1f	Elect Director Christopher Rossi	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1g	Elect Director Andra Rush	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1h	Elect Director David A. Sachs	Mgmt	For	Against
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Terex Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For

Terrafina

Meeting Date: 04/18/2023 **Country:** Mexico **Ticker:** TERRA13
Meeting Type: Annual
Primary ISIN: MXCFTE0B0005 **Primary SEDOL:** B87Y2V5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of REITs - ISIN MXCFTE0B0005	Mgmt		
1	Approve Financial Statements	Mgmt	For	For
2	Approve Annual Report	Mgmt	For	For
3.1	Ratify/Elect Alberto Chretin Castillo as Technical Committee Member	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
3.2	Ratify/Elect Enrique Lavin Trevino as Technical Committee Member	Mgmt	For	For
3.3	Ratify/Elect Eduardo Solis Sanchez as Technical Committee Member	Mgmt	For	For
3.4	Ratify/Elect Arturo D'Acosta Ruiz as Technical Committee Member	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.5	Ratify/Elect Jose Luis Barraza Gonzalez as Technical Committee Member	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
3.6	Ratify/Elect Victor David Almeida Garcia as Technical Committee Member	Mgmt	For	For
3.7	Ratify/Elect Carmina Abad Sanchez as Technical Committee Member	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.8	Ratify/Elect Timothy J. Pire as Director	Mgmt	For	For
3.9	Ratify/Elect David J. de la Rosa as Director	Mgmt	For	For
4	Ratify Leverage Requirements	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Terumo Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 4543

Meeting Type: Annual

Primary ISIN: JP3546800008

Primary SEDOL: 6885074

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	For
3.1	Elect Director Takagi, Toshiaki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Sato, Shinjiro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.3	Elect Director Hatano, Shoji	Mgmt	For	For
3.4	Elect Director Hirose, Kazunori	Mgmt	For	For
3.5	Elect Director Kunimoto, Norimasa	Mgmt	For	For
3.6	Elect Director Kuroda, Yukiko	Mgmt	For	For
3.7	Elect Director Nishi, Hidenori	Mgmt	For	For
3.8	Elect Director Ozawa, Keiya	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Shibazaki, Takanori	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.2	Elect Director and Audit Committee Member Nakamura, Masaichi	Mgmt	For	For
4.3	Elect Director and Audit Committee Member Uno, Soichiro	Mgmt	For	For
5	Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	Mgmt	For	For

Meeting Date: 06/16/2023

Country: United Kingdom

Ticker: TSCO

Meeting Type: Annual

Primary ISIN: GB00BLGZ9862

Primary SEDOL: BLGZ986

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Caroline Silver as Director	Mgmt	For	For
<i>Voter Rationale: .</i>				
5	Re-elect John Allan as Director (WITHDRAWN)	Mgmt	None	Abstain
<i>Voter Rationale: The item is withdrawn.</i>				
6	Re-elect Melissa Bethell as Director	Mgmt	For	For
7	Re-elect Bertrand Bodson as Director	Mgmt	For	For
8	Re-elect Thierry Garnier as Director	Mgmt	For	For
9	Re-elect Stewart Gilliland as Director	Mgmt	For	For
10	Re-elect Byron Grote as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
11	Re-elect Ken Murphy as Director	Mgmt	For	For
12	Re-elect Imran Nawaz as Director	Mgmt	For	For
13	Re-elect Alison Platt as Director	Mgmt	For	For
14	Re-elect Karen Whitworth as Director	Mgmt	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Meeting Date: 05/16/2023

Country: USA

Ticker: TSLA

Meeting Type: Annual

Primary ISIN: US88160R1014

Primary SEDOL: B616C79

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Elon Musk	Mgmt	For	For
1.2	Elect Director Robyn Denholm	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
1.3	Elect Director JB Straubel	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Report on Key-Person Risk and Efforts to Ameliorate It	SH	Against	Against
<i>Voter Rationale: At this time, we believe the proposal to be too prescriptive.</i>				

Texas Instruments Incorporated

Meeting Date: 04/27/2023

Country: USA

Ticker: TXN

Meeting Type: Annual

Primary ISIN: US8825081040

Primary SEDOL: 2885409

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark A. Blinn	Mgmt	For	For
1b	Elect Director Todd M. Bluedorn	Mgmt	For	For
1c	Elect Director Janet F. Clark	Mgmt	For	For
1d	Elect Director Carrie S. Cox	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1e	Elect Director Martin S. Craighead	Mgmt	For	For
1f	Elect Director Curtis C. Farmer	Mgmt	For	For

Texas Instruments Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Jean M. Hobby	Mgmt	For	For
1h	Elect Director Haviv Ilan	Mgmt	For	For
1i	Elect Director Ronald Kirk	Mgmt	For	For
1j	Elect Director Pamela H. Patsley	Mgmt	For	For
1k	Elect Director Robert E. Sanchez	Mgmt	For	For
1l	Elect Director Richard K. Templeton	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				
7	Report on Due Diligence Efforts to Trace End-User Misuse of Company Products	SH	Against	For
<i>Voter Rationale: While we acknowledge the steps taken by the company to address this, the requested review could provide shareholders with assurance regarding the efficacy of the company's due diligence processes.</i>				

Texas Pacific Land Corp.

Meeting Date: 05/18/2023

Country: USA

Ticker: TPL

Meeting Type: Annual

Primary ISIN: US88262P1021

Primary SEDOL: BM99VY2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rhys J. Best	Mgmt	For	For
1b	Elect Director Donald G. Cook	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1c	Elect Director Donna E. Epps	Mgmt	For	For

Texas Pacific Land Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Eric L. Oliver	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i></p>				
3	Declassify the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: The decision to declassify the board is laudable. The annual election of directors provides greater board accountability to shareholders and is appreciated.</i></p>				
4	Increase Authorized Common Stock	Mgmt	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
6	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	SH	Against	Against
7	Employ Advisors In Connection with Evaluation of Potential Spinoff	SH	Against	Against
8	Release All Remaining Obligations of the Stockholders' Agreement	SH	Against	Against
9	Provide Right to Act by Written Consent	SH	Against	For
<p><i>Voter Rationale: In the absence of other shareholder rights, qualified investors should have the opportunity to put resolutions to all shareholders, either in a company meeting or by expressing their intentions through the mail. A total holding requirement of 5% is a suitable threshold to avoid abuse.</i></p>				
10	Require a Majority Vote Standard for the Election of Directors with Mandatory Resignation Policy	SH	Against	For
<p><i>Voter Rationale: It appears the company currently utilizes what is considered best practice; a majority vote standard for uncontested elections, with a plurality carve-out, and a director resignation policy.</i></p>				

The Allstate Corporation

Meeting Date: 05/23/2023

Country: USA

Ticker: ALL

Meeting Type: Annual

Primary ISIN: US0200021014

Primary SEDOL: 2019952

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Donald E. Brown	Mgmt	For	For
1b	Elect Director Kermit R. Crawford	Mgmt	For	For

The Allstate Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Richard T. Hume	Mgmt	For	For
1d	Elect Director Margaret M. Keane	Mgmt	For	For
1e	Elect Director Siddharth N. Mehta	Mgmt	For	For
1f	Elect Director Jacques P. Perold	Mgmt	For	For
1g	Elect Director Andrea Redmond	Mgmt	For	For
1h	Elect Director Gregg M. Sherrill	Mgmt	For	For
1i	Elect Director Judith A. Sprieser	Mgmt	For	For
1j	Elect Director Perry M. Traquina	Mgmt	For	For
1k	Elect Director Monica Turner	Mgmt	For	For
1l	Elect Director Thomas J. Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

The Bank of New York Mellon Corporation

Meeting Date: 04/12/2023

Country: USA

Ticker: BK

Meeting Type: Annual

Primary ISIN: US0640581007

Primary SEDOL: B1Z77F6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Linda Z. Cook	Mgmt	For	For

Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

1b	Elect Director Joseph J. Echevarria	Mgmt	For	For
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1c	Elect Director M. Amy Gilliland	Mgmt	For	For
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Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

The Bank of New York Mellon Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Jeffrey A. Goldstein	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1e	Elect Director K. Guru Gowrappan	Mgmt	For	For
1f	Elect Director Ralph Izzo	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1g	Elect Director Sandra E. "Sandie" O'Connor	Mgmt	For	For
1h	Elect Director Elizabeth E. Robinson	Mgmt	For	For
1i	Elect Director Frederick O. Terrell	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1j	Elect Director Robin A. Vince	Mgmt	For	For
1k	Elect Director Alfred W. "Al" Zollar	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
5	Approve Omnibus Stock Plan	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
	<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>			

The Bank of Nova Scotia

Meeting Date: 04/04/2023

Country: Canada

Ticker: BNS

Meeting Type: Annual

Primary ISIN: CA0641491075

Primary SEDOL: 2076281

The Bank of Nova Scotia

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nora A. Aufreiter	Mgmt	For	For
1.2	Elect Director Guillermo E. Babatz	Mgmt	For	For
1.3	Elect Director Scott B. Bonham	Mgmt	For	For
1.4	Elect Director Daniel (Don) H. Callahan	Mgmt	For	For
1.5	Elect Director W. Dave Dowrich	Mgmt	For	For
1.6	Elect Director Lynn K. Patterson	Mgmt	For	For
1.7	Elect Director Michael D. Penner	Mgmt	For	For
1.8	Elect Director Una M. Power	Mgmt	For	For
1.9	Elect Director Aaron W. Regent	Mgmt	For	For
1.10	Elect Director Calin Rovinescu	Mgmt	For	For
1.11	Elect Director L. Scott Thomson	Mgmt	For	For
1.12	Elect Director Benita M. Warmbold	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	Shareholder Proposals	Mgmt		
4	SP 1: Advisory Vote on Environmental Policies	SH	Against	Against
5	SP 2: Report on Client Net-Zero Transition Plans in Relation to Bank's 2030 Emissions Reduction and Net-Zero Goals	SH	Against	Against

The Carlyle Group Inc.

Meeting Date: 05/30/2023

Country: USA

Ticker: CG

Meeting Type: Annual

Primary ISIN: US14316J1088

Primary SEDOL: BKRTG56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Conway, Jr.	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.2	Elect Director Lawton W. Fitt	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				

The Carlyle Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Mark S. Ordan	Mgmt	For	For
1.4	Elect Director Anthony Welters	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
6	Adopt Simple Majority Vote	SH	For	For
<i>Voter Rationale: Supermajority provisions create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>				

The Charles Schwab Corporation

Meeting Date: 05/18/2023

Country: USA

Ticker: SCHW

Meeting Type: Annual

Primary ISIN: US8085131055

Primary SEDOL: 2779397

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Marianne C. Brown	Mgmt	For	For
1b	Elect Director Frank C. Herringer	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Gerri K. Martin-Flickinger	Mgmt	For	For
1d	Elect Director Todd M. Ricketts	Mgmt	For	For
1e	Elect Director Carolyn Schwab-Pomerantz	Mgmt	For	For

The Charles Schwab Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The annual bonus should be assessed using no less than two metrics.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Report on Gender/Racial Pay Gap	SH	Against	For
<i>Voter Rationale: The proposed enhanced disclosure would help the board and shareholders better assess existing and potential future risks related to human capital management.</i>				
6	Report on Risks Related to Discrimination Against Individuals Including Political Views	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

The Cigna Group

Meeting Date: 04/26/2023

Country: USA

Ticker: CI

Meeting Type: Annual

Primary ISIN: US1255231003

Primary SEDOL: BHJ0775

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director David M. Cordani	Mgmt	For	For
1b	Elect Director William J. DeLaney	Mgmt	For	For
1c	Elect Director Eric J. Foss	Mgmt	For	For
1d	Elect Director Elder Granger	Mgmt	For	For
1e	Elect Director Neesha Hathi	Mgmt	For	For
1f	Elect Director George Kurian	Mgmt	For	For
1g	Elect Director Kathleen M. Mazzarella	Mgmt	For	For
1h	Elect Director Mark B. McClellan	Mgmt	For	For
1i	Elect Director Kimberly A. Ross	Mgmt	For	For
1j	Elect Director Eric C. Wiseman	Mgmt	For	For
1k	Elect Director Donna F. Zarcone	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				

The Cigna Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: -Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.-Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.-The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse</i>				
7	Report on Congruency of Political Spending with Company Values and Priorities	SH	Against	For
<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>				

The Coca-Cola Company

Meeting Date: 04/25/2023

Country: USA

Ticker: KO

Meeting Type: Annual

Primary ISIN: US1912161007

Primary SEDOL: 2206657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Herb Allen	Mgmt	For	For
1.2	Elect Director Marc Bolland	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Ana Botin	Mgmt	For	For
1.4	Elect Director Christopher C. Davis	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

The Coca-Cola Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Barry Diller	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.6	Elect Director Carolyn Everson	Mgmt	For	For
1.7	Elect Director Helene D. Gayle	Mgmt	For	For
1.8	Elect Director Alexis M. Herman	Mgmt	For	For
1.9	Elect Director Maria Elena Lagomasino	Mgmt	For	For
1.10	Elect Director Amity Millhiser	Mgmt	For	For
1.11	Elect Director James Quincey	Mgmt	For	For
1.12	Elect Director Caroline J. Tsay	Mgmt	For	For
1.13	Elect Director David B. Weinberg	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Report on Third-Party Civil Rights Audit	SH	Against	Against
6	Issue Transparency Report on Global Public Policy and Political Influence	SH	Against	Against
7	Report on Congruency of Political Spending with Company Values and Priorities	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted, as a report on the congruence of the company's political expenditures with its stated values would enable shareholders to have a more comprehensive understanding of how the company oversees and manages risks related to its political spending.</i>				
8	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
9	Report on Risk Due to Restrictions on Reproductive Rights	SH	Against	Against

The E.W. Scripps Company

Meeting Date: 05/01/2023

Country: USA

Ticker: SSP

Meeting Type: Annual

Primary ISIN: US8110544025

Primary SEDOL: 2862532

The E.W. Scripps Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lauren Rich Fine	Mgmt	For	For
	<i>Voter Rationale: We voted against this director as a member of the audit committee because shareholders should be given the opportunity to approve the auditors annually.</i>			
1b	Elect Director Burton F. Jablin	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1c	Elect Director Kim Williams	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. We voted against this director as Chair of the audit committee because shareholders should be given the opportunity to approve the auditors annually.</i>			

The Federal Bank Limited (India)

Meeting Date: 04/06/2023

Country: India

Ticker: 500469

Meeting Type: Special

Primary ISIN: INE171A01029

Primary SEDOL: BFT7KB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Reappointment and Remuneration of Shalini Warriar as Executive Director	Mgmt	For	For
2	Approve Payment of Performance Linked Incentive and Grant of Stock Options to Shalini Warriar as Executive Director	Mgmt	For	For
3	Approve Payment of Performance Linked Incentive and Grant of Stock Options to Ashutosh Khajuria as Executive Director	Mgmt	For	For

The Gap, Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: GPS

Meeting Type: Annual

Primary ISIN: US3647601083

Primary SEDOL: 2360326

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard Dickson	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Elisabeth B. Donohue	Mgmt	For	For
1c	Elect Director Robert J. Fisher	Mgmt	For	Against
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1d	Elect Director William S. Fisher	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1e	Elect Director Tracy Gardner	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1f	Elect Director Kathryn Hall	Mgmt	For	For
1g	Elect Director Bob L. Martin	Mgmt	For	For
1h	Elect Director Amy Miles	Mgmt	For	For
1i	Elect Director Chris O'Neill	Mgmt	For	For
1j	Elect Director Mayo A. Shattuck, III	Mgmt	For	For
1k	Elect Director Tariq Shaukat	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1l	Elect Director Salaam Coleman Smith	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. This plan could lead to excessive dilution.</i>				

The Goldman Sachs Group, Inc.

Meeting Date: 04/26/2023

Country: USA

Ticker: GS

Meeting Type: Annual

Primary ISIN: US38141G1040

Primary SEDOL: 2407966

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michele Burns	Mgmt	For	For
1b	Elect Director Mark Flaherty	Mgmt	For	For
1c	Elect Director Kimberley Harris	Mgmt	For	For
1d	Elect Director Kevin Johnson	Mgmt	For	For
1e	Elect Director Ellen Kullman	Mgmt	For	For
1f	Elect Director Lakshmi Mittal	Mgmt	For	Against

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

1g	Elect Director Adebayo Ogunlesi	Mgmt	For	For
1h	Elect Director Peter Oppenheimer	Mgmt	For	For
1i	Elect Director David Solomon	Mgmt	For	For
1j	Elect Director Jan Tighe	Mgmt	For	For
1k	Elect Director Jessica Uhl	Mgmt	For	For
1l	Elect Director David Viniar	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent.

2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.

3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

5	Report on Lobbying Payments and Policy	SH	Against	For
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Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.

6	Require Independent Board Chair	SH	Against	For
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Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.

The Goldman Sachs Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Publish Third-Party Review on Chinese Congruency of Certain ETFs	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
8	Oversee and Report a Racial Equity Audit	SH	Against	Against
9	Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	SH	Against	Against
10	Disclose 2030 Absolute GHG Reduction Targets Associated with Lending and Underwriting	SH	Against	Against
11	Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	SH	Against	For
<i>Voter Rationale: A vote FOR this resolution is warranted. Additional disclosure about the company's climate transition plan would help shareholders better evaluate the company's strategy for implementing its commitments to advance a low-carbon economy and the company's management of related risks and opportunities.</i>				
12	Report on Median Gender/Racial Pay Gap	SH	Against	For
<i>Voter Rationale: The proposed enhanced disclosure would help the board and shareholders better assess existing and potential future risks related to human capital management.</i>				

The Goodyear Tire & Rubber Company

Meeting Date: 04/10/2023

Country: USA

Ticker: GT

Meeting Type: Annual

Primary ISIN: US3825501014

Primary SEDOL: 2378200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Norma B. Clayton	Mgmt	For	For
1b	Elect Director James A. Firestone	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Werner Geissler	Mgmt	For	For
1d	Elect Director Laurette T. Koellner	Mgmt	For	For
1e	Elect Director Richard J. Kramer	Mgmt	For	For
1f	Elect Director Karla R. Lewis	Mgmt	For	For
1g	Elect Director Prashanth Mahendra-Rajah	Mgmt	For	For
1h	Elect Director John E. McGlade	Mgmt	For	For
1i	Elect Director Roderick A. Palmore	Mgmt	For	For
1j	Elect Director Hera K. Siu	Mgmt	For	For
1k	Elect Director Michael R. Wessel	Mgmt	For	For

The Goodyear Tire & Rubber Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1l	Elect Director Thomas L. Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Eliminate Supermajority Vote Requirement	Mgmt	For	For
<i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>				
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

The GPT Group

Meeting Date: 05/10/2023

Country: Australia
Meeting Type: Annual

Ticker: GPT

Primary ISIN: AU000000GPT8

Primary SEDOL: 6365866

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Mark Menhinnitt as Director	Mgmt	For	For
2	Elect Shane Gannon as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Grant of Performance Rights to Robert Johnston	Mgmt	For	For
5	Approve Non-Executive Director Fee Pool Increase	Mgmt	None	For
6	Approve the Amendments to the Company's Constitution	Mgmt	For	For
7	Approve the Amendments to the Trust's Constitution	Mgmt	For	For

The Hartford Financial Services Group, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: HIG

Meeting Type: Annual

Primary ISIN: US4165151048

Primary SEDOL: 2476193

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Larry D. De Shon	Mgmt	For	For
1b	Elect Director Carlos Dominguez	Mgmt	For	For
1c	Elect Director Trevor Fetter	Mgmt	For	For
1d	Elect Director Donna A. James	Mgmt	For	For
1e	Elect Director Kathryn A. Mikells	Mgmt	For	For
1f	Elect Director Edmund Reese	Mgmt	For	For
1g	Elect Director Teresa Wynn Roseborough	Mgmt	For	For
1h	Elect Director Virginia P. Ruesterholz	Mgmt	For	For
1i	Elect Director Christopher J. Swift	Mgmt	For	For
1j	Elect Director Matthew E. Winter	Mgmt	For	For
1k	Elect Director Greig Woodring	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: he remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

4	Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	SH	Against	Against
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Voter Rationale: At this time, we believe the company is considering attendant material risks provided their stated net zero ambition.

The Hershey Company

Meeting Date: 05/16/2023

Country: USA

Ticker: HSY

Meeting Type: Annual

Primary ISIN: US4278661081

Primary SEDOL: 2422806

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela M. Arway	Mgmt	For	For

The Hershey Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Michele G. Buck	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1.3	Elect Director Victor L. Crawford	Mgmt	For	For
1.4	Elect Director Robert M. Dutkowsky	Mgmt	For	Withhold
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.5	Elect Director Mary Kay Haben	Mgmt	For	For
1.6	Elect Director James C. Katzman	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.7	Elect Director M. Diane Koken	Mgmt	For	For
1.8	Elect Director Huong Maria T. Kraus	Mgmt	For	For
1.9	Elect Director Robert M. Malcolm	Mgmt	For	For
1.10	Elect Director Anthony J. Palmer	Mgmt	For	For
1.11	Elect Director Juan R. Perez	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Report on Human Rights Impacts of Living Wage & Income Position Statement	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

The Home Depot, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: HD

Meeting Type: Annual

Primary ISIN: US4370761029

Primary SEDOL: 2434209

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gerard J. Arpey	Mgmt	For	For
1b	Elect Director Ari Bousbib	Mgmt	For	For
1c	Elect Director Jeffery H. Boyd	Mgmt	For	For
1d	Elect Director Gregory D. Brenneman	Mgmt	For	For
1e	Elect Director J. Frank Brown	Mgmt	For	For
1f	Elect Director Albert P. Carey	Mgmt	For	For
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1g	Elect Director Edward P. Decker	Mgmt	For	For
1h	Elect Director Linda R. Gooden	Mgmt	For	For
1i	Elect Director Wayne M. Hewett	Mgmt	For	For
1j	Elect Director Manuel Kadre	Mgmt	For	For
1k	Elect Director Stephanie C. Linnartz	Mgmt	For	For
1l	Elect Director Paula Santilli	Mgmt	For	For
1m	Elect Director Caryn Seidman-Becker	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	SH	Against	For
<i>Voter Rationale: Supporting better corporate governance practices. Investors should have the opportunity to put resolutions to all shareholders, either in a company meeting or by expressing their intentions through the mail.</i>				
6	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of managements performance.</i>				
7	Report on Political Expenditures Congruence	SH	Against	For
<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>				
8	Rescind 2022 Racial Equity Audit Proposal	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

The Home Depot, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Encourage Senior Management Commitment to Avoid Political Speech	SH	Against	Against

Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.

The Hong Kong and China Gas Company Limited

Meeting Date: 06/07/2023	Country: Hong Kong	Ticker: 3
	Meeting Type: Annual	Primary ISIN: HK0003000038
		Primary SEDOL: 6436557

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Lee Ka-kit as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.2	Elect David Li Kwok-po as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.3	Elect Peter Wong Wai-yee as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.4	Elect Andrew Fung Hau-chung as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5.1	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

The Hong Kong and China Gas Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5.3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

The Interpublic Group of Companies, Inc.

Meeting Date: 05/25/2023 **Country:** USA **Ticker:** IPG
Meeting Type: Annual **Primary ISIN:** US4606901001 **Primary SEDOL:** 2466321

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jocelyn Carter-Miller	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.2	Elect Director Mary J. Steele Guilfoile	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.3	Elect Director Dawn Hudson	Mgmt	For	For
1.4	Elect Director Philippe Krakowsky	Mgmt	For	For
1.5	Elect Director Jonathan F. Miller	Mgmt	For	For
1.6	Elect Director Patrick Q. Moore	Mgmt	For	For
1.7	Elect Director Linda S. Sanford	Mgmt	For	For
1.8	Elect Director David M. Thomas	Mgmt	For	For
1.9	Elect Director E. Lee Wyatt Jr.	Mgmt	For	For
2	Ratify Pricewaterhousecoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

The Interpublic Group of Companies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Require Independent Board Chair	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				

The Kroger Co.

Meeting Date: 06/22/2023
Country: USA
Ticker: KR
Meeting Type: Annual
Primary ISIN: US5010441013
Primary SEDOL: 2497406

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nora A. Aufreiter	Mgmt	For	For
1b	Elect Director Kevin M. Brown	Mgmt	For	For
1c	Elect Director Elaine L. Chao	Mgmt	For	For
1d	Elect Director Anne Gates	Mgmt	For	For
1e	Elect Director Karen M. Hoguet	Mgmt	For	For
1f	Elect Director W. Rodney McMullen	Mgmt	For	For
1g	Elect Director Clyde R. Moore	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1h	Elect Director Ronald L. Sargent	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1i	Elect Director J. Amanda Sourry Knox (Amanda Sourry)	Mgmt	For	For
1j	Elect Director Mark S. Sutton	Mgmt	For	For
1k	Elect Director Ashok Vemuri	Mgmt	For	For

The Kroger Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Report on Public Health Costs Due to Tobacco Product Sales and the Impact on Overall Market	SH	Against	Against
6	Report on Charitable Contributions	SH	Against	Against
<i>Voter Rationale: Disclosure of individual gifts to all charitable organizations is overly burdensome, and this company already reports its significant gifts.</i>				
7	Report on Efforts to Reduce Plastic Use	SH	Against	For
<i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning energy efficiency so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. Externalities from energy inefficiencies may be material to the company's overall risk profile. Current disclosure does not provide shareholders the requisite information to determine whether the company is effectively addressing such potential risks.</i>				
8	Report on Gender/Racial Pay Gap	SH	Against	For
<i>Voter Rationale: The proposed enhanced disclosure would help the board and shareholders better assess existing and potential future risks related to human capital management.</i>				
9	Report on Risks of Omitting Viewpoint and Ideological Diversity from EEO Policy	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

The Macerich Company

Meeting Date: 05/31/2023

Country: USA

Ticker: MAC

Meeting Type: Annual

Primary ISIN: US5543821012

Primary SEDOL: 2543967

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peggy Alford	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1b	Elect Director Eric K. Brandt	Mgmt	For	For
1c	Elect Director Edward C. Coppola	Mgmt	For	For
1d	Elect Director Steven R. Hash	Mgmt	For	For

The Macerich Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Enrique Hernandez, Jr.	Mgmt	For	For
1f	Elect Director Daniel J. Hirsch	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1g	Elect Director Marianne Lowenthal	Mgmt	For	For
1h	Elect Director Thomas E. O'Hern	Mgmt	For	For
1i	Elect Director Steven L. Soboroff	Mgmt	For	For
1j	Elect Director Andrea M. Stephen	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

The Mosaic Company

Meeting Date: 05/25/2023

Country: USA

Ticker: MOS

Meeting Type: Annual

Primary ISIN: US61945C1036

Primary SEDOL: B3NPHP6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Cheryl K. Beebe	Mgmt	For	For
1b	Elect Director Gregory L. Ebel	Mgmt	For	For
1c	Elect Director Timothy S. Gitzel	Mgmt	For	For
1d	Elect Director Denise C. Johnson	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1e	Elect Director Emery N. Koenig	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				

The Mosaic Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director James (Joc) C. O'Rourke	Mgmt	For	For
1g	Elect Director David T. Seaton	Mgmt	For	For
1h	Elect Director Steven M. Seibert	Mgmt	For	For
1i	Elect Director Joao Roberto Goncalves Teixeira	Mgmt	For	For
1j	Elect Director Gretchen H. Watkins	Mgmt	For	For
1k	Elect Director Kelvin R. Westbrook	Mgmt	For	For
2	Approve Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<p><i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i></p>				
7	Report on Efforts to Reduce GHG Emissions in Alignment with Paris Agreement Goal	SH	Against	For
<p><i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning climate risk so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. To meet the ambition of the Paris Agreement and avoid massive risk to shareholder value, corporations should demonstrate the nexus between their climate aspirations and business strategy via disclosure of credible Paris- or 1.5 degree-aligned emissions reduction targets. Current disclosure does not sufficiently provide investors such information.</i></p>				

The New York Times Company

Meeting Date: 04/26/2023

Country: USA

Ticker: NYT

Meeting Type: Annual

Primary ISIN: US6501111073

Primary SEDOL: 2632003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Beth Brooke	Mgmt	For	For
1.2	Elect Director Rachel Glaser	Mgmt	For	For
1.3	Elect Director Brian P. McAndrews	Mgmt	For	For
1.4	Elect Director John W. Rogers, Jr.	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For

The People's Insurance Company (Group) of China Limited

Meeting Date: 04/27/2023

Country: China

Ticker: 1339

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001MK7

Primary SEDOL: B8RZJZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Remuneration Scheme for the Company's Directors and Supervisors for the Year 2021	Mgmt	For	For
2	Elect Song Hongjun as Director	Mgmt	For	For

The People's Insurance Company (Group) of China Limited

Meeting Date: 06/19/2023

Country: China

Ticker: 1339

Meeting Type: Annual

Primary ISIN: CNE100001MK7

Primary SEDOL: B8RZJZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

The People's Insurance Company (Group) of China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Final Financial Accounts	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Fixed Asset Investment Budget	Mgmt	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Charity Donation Plan	Mgmt	For	For
8	Elect Wang Pengcheng as Director	Mgmt	For	For

Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

The PNC Financial Services Group, Inc.

Meeting Date: 04/26/2023

Country: USA

Ticker: PNC

Meeting Type: Annual

Primary ISIN: US6934751057

Primary SEDOL: 2692665

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph Alvarado	Mgmt	For	For
1b	Elect Director Debra A. Cafaro	Mgmt	For	For
1c	Elect Director Marjorie Rodgers Cheshire	Mgmt	For	For
1d	Elect Director William S. Demchak	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i>				
1e	Elect Director Andrew T. Feldstein	Mgmt	For	For
1f	Elect Director Richard J. Harshman	Mgmt	For	For
1g	Elect Director Daniel R. Hesse	Mgmt	For	For
1h	Elect Director Renu Khator	Mgmt	For	For
1i	Elect Director Linda R. Medler	Mgmt	For	For
1j	Elect Director Robert A. Niblock	Mgmt	For	For
1k	Elect Director Martin Pfinsgraff	Mgmt	For	For
1l	Elect Director Bryan S. Salesky	Mgmt	For	For

The PNC Financial Services Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1m	Elect Director Toni Townes-whitley	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

The Shanghai Commercial & Savings Bank Ltd.

Meeting Date: 06/13/2023	Country: Taiwan	Ticker: 5876
	Meeting Type: Annual	
	Primary ISIN: TW0005876007	Primary SEDOL: B7LV1N0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
4	Approve Release of Restrictions on Competitive Activities of Directors and Representatives	Mgmt	For	For

The Sherwin-Williams Company

Meeting Date: 04/19/2023	Country: USA	Ticker: SHW
	Meeting Type: Annual	
	Primary ISIN: US8243481061	Primary SEDOL: 2804211

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kerri B. Anderson	Mgmt	For	For
1b	Elect Director Arthur F. Anton	Mgmt	For	For
1c	Elect Director Jeff M. Fettig	Mgmt	For	For

The Sherwin-Williams Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director John G. Morikis	Mgmt	For	For
1e	Elect Director Christine A. Poon	Mgmt	For	For
1f	Elect Director Aaron M. Powell	Mgmt	For	For
1g	Elect Director Marta R. Stewart	Mgmt	For	For
1h	Elect Director Michael H. Thaman	Mgmt	For	For
1i	Elect Director Matthew Thornton, III	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

The Swatch Group AG

Meeting Date: 05/10/2023

Country: Switzerland

Ticker: UHR

Meeting Type: Annual

Primary ISIN: CH0012255151

Primary SEDOL: 7184725

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Registered Shares	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	For	For
3	Approve Allocation of Income and Dividends of CHF 1.20 per Registered Share and CHF 6.00 per Bearer Share	Mgmt	For	For
4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1 Million	Mgmt	For	For
4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	Mgmt	For	For
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.7 Million	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 7 Million	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration policy should provide details of the rules governing the award of the annual and long-term variable incentives, any exceptional components and termination arrangements. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 14.5 Million	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration policy should provide details of the rules governing the award of the annual and long-term variable incentives, any exceptional components and termination arrangements. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
5.1	Reelect Nayla Hayek as Director	Mgmt	For	For
5.2	Reelect Ernst Tanner as Director	Mgmt	For	For
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
5.3	Reelect Daniela Aeschlimann as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
5.4	Reelect Georges Hayek as Director	Mgmt	For	For
5.5	Reelect Claude Nicollier as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
5.6	Reelect Jean-Pierre Roth as Director	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				
5.7	Reelect Nayla Hayek as Board Chair	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				

The Swatch Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Reappoint Nayla Hayek as Member of the Compensation Committee	Mgmt	For	For
6.2	Reappoint Ernst Tanner as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.</i>				
6.3	Reappoint Daniela Aeschlimann as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6.4	Reappoint Georges Hayek as Member of the Compensation Committee	Mgmt	For	For
6.5	Reappoint Claude Nicollier as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6.6	Reappoint Jean-Pierre Roth as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
7	Designate Bernhard Lehmann as Independent Proxy	Mgmt	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
9	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

The TJX Companies, Inc.

Meeting Date: 06/06/2023

Country: USA

Ticker: TJX

Meeting Type: Annual

Primary ISIN: US8725401090

Primary SEDOL: 2989301

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jose B. Alvarez	Mgmt	For	For
1b	Elect Director Alan M. Bennett	Mgmt	For	For
1c	Elect Director Rosemary T. Berkery	Mgmt	For	For
1d	Elect Director David T. Ching	Mgmt	For	For
1e	Elect Director C. Kim Goodwin	Mgmt	For	For

The TJX Companies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Ernie Herrman	Mgmt	For	For
1g	Elect Director Amy B. Lane	Mgmt	For	For
1h	Elect Director Carol Meyrowitz	Mgmt	For	For
1i	Elect Director Jackwyn L. Nemerov	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Report on Third-Party Assessment of Human Rights Due Diligence in Supply Chain	SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated. Shareholders would benefit from an independent analysis and report on the effectiveness of the Company's supply chain management practices. Particularly, as it relates to vendor shipments being withheld from the US and other jurisdictions.</i>				
6	Report on Risk from Supplier Misclassification of Supplier's Employees	SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated. Shareholders would benefit from additional transparency in this area.</i>				
7	Adopt a Paid Sick Leave Policy for All Employees	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant opportunities.</i>				

The Toronto-Dominion Bank

Meeting Date: 04/20/2023

Country: Canada

Ticker: TD

Meeting Type: Annual

Primary ISIN: CA8911605092

Primary SEDOL: 2897222

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Cherie L. Brant	Mgmt	For	For
1.2	Elect Director Amy W. Brinkley	Mgmt	For	For
1.3	Elect Director Brian C. Ferguson	Mgmt	For	For
1.4	Elect Director Colleen A. Goggins	Mgmt	For	For

The Toronto-Dominion Bank

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director David E. Kepler	Mgmt	For	For
1.6	Elect Director Brian M. Levitt	Mgmt	For	For
1.7	Elect Director Alan N. MacGibbon	Mgmt	For	For
1.8	Elect Director Karen E. Maidment	Mgmt	For	For
1.9	Elect Director Bharat B. Masrani	Mgmt	For	For
1.10	Elect Director Claude Mongeau	Mgmt	For	For
1.11	Elect Director S. Jane Rowe	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.12	Elect Director Nancy G. Tower	Mgmt	For	For
1.13	Elect Director Ajay K. Virmani	Mgmt	For	For
1.14	Elect Director Mary A. Winston	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Shareholder Proposals SP 1: Disclose Assessment on Human Rights Risk in Connection with Clients Owning Canadian Multi-Family Rental REITs in Canada	Mgmt SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i>				
5	SP 2: Amend the Bank's Policy Guidelines for Sensitive Sectors and Activities	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
6	SP 3: Advisory Vote on Environmental Policies	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				
7	SP 4: Invest in and Finance the Canadian Oil and Gas Sector	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company's current disclosure provides requisite information to determine whether management and the board are considering attendant material risks.</i>				

The Toronto-Dominion Bank

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	SP 5: Disclose the CEO Compensation to Median Worker Pay Ratio on an Annual Basis	SH	Against	For
<i>Voter Rationale: On balance, the proposal would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i>				
9	SP 6: Disclose Transition Plan Towards 2030 Emission Reduction Goals	SH	Against	Against
<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we believe the company's current disclosure provides sufficient information to determine whether management and the board are taking into consideration attendant material risks.</i>				

The Travelers Companies, Inc.

Meeting Date: 05/24/2023	Country: USA	Ticker: TRV
	Meeting Type: Annual	
	Primary ISIN: US89417E1091	Primary SEDOL: 2769503

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Alan L. Beller	Mgmt	For	For
1b	Elect Director Janet M. Dolan	Mgmt	For	For
1c	Elect Director Russell G. Golden	Mgmt	For	For
1d	Elect Director Patricia L. Higgins	Mgmt	For	For
1e	Elect Director William J. Kane	Mgmt	For	For
1f	Elect Director Thomas B. Leonardi	Mgmt	For	For
1g	Elect Director Clarence Otis, Jr.	Mgmt	For	For
1h	Elect Director Elizabeth E. Robinson	Mgmt	For	For
1i	Elect Director Philip T. (Pete) Ruegger, III	Mgmt	For	For
1j	Elect Director Rafael Santana	Mgmt	For	For
1k	Elect Director Todd C. Schermerhorn	Mgmt	For	For
1l	Elect Director Alan D. Schnitzer	Mgmt	For	For
1m	Elect Director Laurie J. Thomsen	Mgmt	For	For
1n	Elect Director Bridget van Kralingen	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

The Travelers Companies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
5	Approve Omnibus Stock Plan	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
6	Report on Efforts to Measure, Disclose and Reduce GHG Emissions Associated with Underwriting	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the board is adequately considering attendant material risks.</i>			
7	Adopt Time-Bound Policy to Phase Out Underwriting for New Fossil Fuel Exploration and Development	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the board is adequately considering attendant material risks.</i>			
8	Oversee and Report on a Third-Party Racial Equity Audit	SH	Against	For
	<i>Voter Rationale: On balance, an independent audit would increase transparency and aid shareholders in assessing the effectiveness of company's stated efforts to address related material risks and opportunities.</i>			
9	Ensure Policies Do Not Support Police Violations of Civil Rights	SH	Against	Against
	<i>Voter Rationale: At this time, we believe the board is adequately considering attendant material risks.</i>			
10	Adopt Policy to Require Third-Party Organizations to Annually Report Expenditures for Political Activities - Withdrawn	SH		

The Walt Disney Company

Meeting Date: 04/03/2023

Country: USA

Ticker: DIS

Meeting Type: Annual

Primary ISIN: US2546871060

Primary SEDOL: 2270726

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mary T. Barra	Mgmt	For	For
1b	Elect Director Safra A. Catz	Mgmt	For	For
1c	Elect Director Amy L. Chang	Mgmt	For	For
1d	Elect Director Francis A. deSouza	Mgmt	For	For
1e	Elect Director Carolyn N. Everson	Mgmt	For	For
1f	Elect Director Michael B.G. Froman	Mgmt	For	For
1g	Elect Director Robert A. Iger	Mgmt	For	For
1h	Elect Director Maria Elena Lagomasino	Mgmt	For	For
1i	Elect Director Calvin R. McDonald	Mgmt	For	For

The Walt Disney Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Mark G. Parker	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. While we acknowledge that this nominee may have potential commitments, we believe the board also needs strong leadership during transition periods. Given the recent leadership changes at Disney, we will support this nominee and monitor this situation.</i></p>				
1k	Elect Director Derica W. Rice	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Report on Risks Related to Operations in China	SH	Against	Against
<p><i>Voter Rationale: The company appears to provide shareholders with sufficient disclosure to assess its management of risks related to its operations in China and to have policies in place that seem to address human rights concerns raised by the proponent.</i></p>				
6	Report on Charitable Contributions	SH	Against	Against
<p><i>Voter Rationale: Disclosure of individual gifts to all charitable organizations is overly burdensome, and this company already reports its significant gifts.</i></p>				
7	Report on Political Expenditures	SH	Against	Against
<p><i>Voter Rationale: While we generally agree with the sentiment of this proposal, it appears the company provides reasonable disclosure of its political donations and we are encouraged by the recent efforts to increase transparency on this issue.</i></p>				

The Weir Group Plc

Meeting Date: 04/27/2023

Country: United Kingdom

Ticker: WEIR

Meeting Type: Annual

Primary ISIN: GB0009465807

Primary SEDOL: 0946580

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: Equity awards to executives should be linked to stretching performance targets rather than time-based vesting requirements. We expect executives to reach their shareholding requirement within five years.</i></p>				

The Weir Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Barbara Jeremiah as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
5	Re-elect Jon Stanton as Director	Mgmt	For	For
6	Re-elect John Heasley as Director	Mgmt	For	For
7	Elect Dame Nicole Brewer as Director	Mgmt	For	For
8	Re-elect Clare Chapman as Director	Mgmt	For	For
9	Elect Tracey Kerr as Director	Mgmt	For	For
10	Re-elect Ben Magara as Director	Mgmt	For	For
11	Re-elect Sir Jim McDonald as Director	Mgmt	For	For
12	Re-elect Srinivasan Venkatakrishnan as Director	Mgmt	For	For
13	Re-elect Stephen Young as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Theme International Holdings Limited

Meeting Date: 06/30/2023

Country: Bermuda

Ticker: 990

Meeting Type: Annual

Primary ISIN: BMG8800F1876

Primary SEDOL: 6889496

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Theme International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Chan Lai Ping as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.2	Elect Wu Lei as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2.3	Elect Kang Jian as Director	Mgmt	For	For
2.4	Elect Liu Song as Director	Mgmt	For	For
2.5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Zhonghui Anda CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Amendments to the Existing Bye-Laws and Adopt the New Bye-Laws	Mgmt	For	For

Thermo Fisher Scientific Inc.

Meeting Date: 05/24/2023

Country: USA

Ticker: TMO

Meeting Type: Annual

Primary ISIN: US8835561023

Primary SEDOL: 2886907

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Marc N. Casper	Mgmt	For	For
1b	Elect Director Nelson J. Chai	Mgmt	For	For
1c	Elect Director Ruby R. Chandy	Mgmt	For	For
1d	Elect Director C. Martin Harris	Mgmt	For	For
1e	Elect Director Tyler Jacks	Mgmt	For	For
1f	Elect Director R. Alexandra Keith	Mgmt	For	For

Thermo Fisher Scientific Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director James C. Mullen	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1h	Elect Director Lars R. Sorensen	Mgmt	For	For
1i	Elect Director Debora L. Spar	Mgmt	For	For
1j	Elect Director Scott M. Sperling	Mgmt	For	For
1k	Elect Director Dion J. Weisler	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
6	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For

Thomson Reuters Corporation

Meeting Date: 06/14/2023

Country: Canada

Ticker: TRI

Meeting Type: Annual/Special

Primary ISIN: CA8849037095

Primary SEDOL: BFXPTB0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David Thomson	Mgmt	For	For
1.2	Elect Director Steve Hasker	Mgmt	For	For

Thomson Reuters Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Kirk E. Arnold	Mgmt	For	For
1.4	Elect Director David W. Binet	Mgmt	For	For
1.5	Elect Director W. Edmund Clark	Mgmt	For	For
1.6	Elect Director LaVerne Council	Mgmt	For	For
1.7	Elect Director Michael E. Daniels	Mgmt	For	For
1.8	Elect Director Kirk Koenigsbauer	Mgmt	For	For
1.9	Elect Director Deanna Oppenheimer	Mgmt	For	For
1.10	Elect Director Simon Paris	Mgmt	For	For
1.11	Elect Director Kim M. Rivera	Mgmt	For	For
1.12	Elect Director Barry Salzberg	Mgmt	For	For
1.13	Elect Director Peter J. Thomson	Mgmt	For	For
1.14	Elect Director Beth Wilson	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Approve Return of Capital Transaction	Mgmt	For	For

TianJin 712 Communication & Broadcasting Co., Ltd.

Meeting Date: 04/21/2023

Country: China

Ticker: 603712

Meeting Type: Annual

Primary ISIN: CNE1000030X9

Primary SEDOL: BFZ07K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For

TianJin 712 Communication & Broadcasting Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
8	Approve Application of Credit Lines	Mgmt	For	For
9	Elect Peng Pan as Non-independent Director	SH	For	For
10	Approve Related Party Transactions	Mgmt	For	For
11	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
12	Approve Formulation of Project Co-investment Management Method	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
	AMEND CORPORATE GOVERNANCE RELATED SYSTEMS	Mgmt		
13.1	Amend Management System for External Donations	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13.2	Amend Special System for Prevention of Capital Appropriation by Controlling Shareholders and Related Parties	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13.3	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13.4	Amend Related-Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13.5	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13.6	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13.7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

TianJin 712 Communication & Broadcasting Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.8	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Tianshan Aluminum Group Co., Ltd.

Meeting Date: 04/10/2023	Country: China	Ticker: 002532
	Meeting Type: Annual	
	Primary ISIN: CNE100000YJ6	Primary SEDOL: B4Y4VY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For

Tingyi (Cayman Islands) Holding Corp.

Meeting Date: 06/05/2023	Country: Cayman Islands	Ticker: 322
	Meeting Type: Annual	
	Primary ISIN: KYG8878S1030	Primary SEDOL: 6903556

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Special Final Dividend	Mgmt	For	For

Tingyi (Cayman Islands) Holding Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Junichiro Ida as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
5	Elect Wei Hong-Chen as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
6	Elect Hiromu Fukada as Director and Authorize Board to Fix His Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
7	Approve Mazars CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
11	Approve Adoption of Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

TIS, Inc. (Japan)

Meeting Date: 06/23/2023

Country: Japan

Ticker: 3626

Meeting Type: Annual

Primary ISIN: JP3104890003

Primary SEDOL: B2Q4CR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	Mgmt	For	For
2.1	Elect Director Kuwano, Toru	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
2.2	Elect Director Okamoto, Yasushi	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				

TIS, Inc. (Japan)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Elect Director Yanai, Josaku	Mgmt	For	For
2.4	Elect Director Horiguchi, Shinichi	Mgmt	For	For
2.5	Elect Director Kitaoka, Takayuki	Mgmt	For	For
2.6	Elect Director Hikida, Shuzo	Mgmt	For	For
2.7	Elect Director Sano, Koichi	Mgmt	For	For
2.8	Elect Director Tsuchiya, Fumio	Mgmt	For	For
2.9	Elect Director Mizukoshi, Naoko	Mgmt	For	For
3	Appoint Statutory Auditor Tsujimoto, Makoto	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

Titan Cement International SA

Meeting Date: 05/11/2023

Country: Belgium

Ticker: TITC

Meeting Type: Annual

Primary ISIN: BE0974338700

Primary SEDOL: BJ8PD77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt		
2	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt		
3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.60 per Share	Mgmt	For	For
4	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
5	Approve Discharge of Directors	Mgmt	For	For
6	Approve Discharge of PricewaterhouseCoopers as Auditor	Mgmt	For	For
7	Approve Co-optation of Marcel-Constantin Cobuz as Director	Mgmt	For	For

Titan Cement International SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Amended Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
9	Approve Amendment to the Remuneration of the Non-Executive Chair of the Board of Directors	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted as the proposed chairman fee might be excessive, and there is an absence of a compelling rationale for the significant increase.</i></p>				
10	Approve Change-of-Control Clause Re: Various Agreements	Mgmt	For	For
11	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For

T-Mobile US, Inc.

Meeting Date: 06/16/2023	Country: USA	Ticker: TMUS
	Meeting Type: Annual	
	Primary ISIN: US8725901040	Primary SEDOL: B94Q9V0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Andre Almeida	Mgmt	For	Withhold
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
1.2	Elect Director Marcelo Claire	Mgmt	For	Withhold
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The nominee is a former executive and considered to be non-independent. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1.3	Elect Director Srikant M. Datar	Mgmt	For	For
1.4	Elect Director Srinivasan Gopalan	Mgmt	For	Withhold
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1.5	Elect Director Timotheus Hottges	Mgmt	For	Withhold
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

T-Mobile US, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Christian P. Illek	Mgmt	For	Withhold
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.7	Elect Director Raphael Kubler	Mgmt	For	Withhold
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.8	Elect Director Thorsten Langheim	Mgmt	For	Withhold
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
1.9	Elect Director Dominique Leroy	Mgmt	For	Withhold
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.10	Elect Director Letitia A. Long	Mgmt	For	For
1.11	Elect Director G. Michael Sievert	Mgmt	For	For
1.12	Elect Director Teresa A. Taylor	Mgmt	For	Withhold
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
1.13	Elect Director Kelvin R. Westbrook	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
5	Approve Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>			
6	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

Toda Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 1860

Meeting Type: Annual

Primary ISIN: JP3627000007

Primary SEDOL: 6893884

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13.5	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Imai, Masanori	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
3.2	Elect Director Otani, Seisuke	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
3.3	Elect Director Yamazaki, Toshihiro	Mgmt	For	For
3.4	Elect Director Amiya, Shunsuke	Mgmt	For	For
3.5	Elect Director Itami, Toshihiko	Mgmt	For	For
3.6	Elect Director Arakane, Kumi	Mgmt	For	For
3.7	Elect Director Muroi, Masahiro	Mgmt	For	For
4	Appoint Statutory Auditor Momoi, Shunji	Mgmt	For	For
5	Approve Takeover Defense Plan (Poison Pill)	Mgmt	For	Against
<i>Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment at least every three years, include independent oversight, and be of a limited duration. The best defence against a take-over is strong management.</i>				
6	Initiate Share Repurchase Program	SH	Against	For
<i>Voter Rationale: The passage of this item would not require the company to actually repurchase any shares, but only set forth the maximum number of shares the company is allowed to repurchase within the proposed maximum cash outlay. The final decision as to whether the company actually proceeds with share repurchases will be left to the board's discretion.</i>				

Toei Co., Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 9605

Meeting Type: Annual

Primary ISIN: JP3560000006

Primary SEDOL: 6895181

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	Mgmt	For	For
2.1	Elect Director Tada, Noriyuki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				

Toei Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Yoshimura, Fumio	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.3	Elect Director Wada, Koichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Kojima, Yuji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Kamata, Yuya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Nomoto, Hirofumi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Hayakawa, Hiroshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

Toho Titanium Co., Ltd.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 5727

Meeting Type: Annual

Primary ISIN: JP3601800000

Primary SEDOL: 6894627

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamao, Yasuji	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Yuki, Norio	Mgmt	For	For
1.3	Elect Director Inokawa, Akira	Mgmt	For	For
1.4	Elect Director Iida, Kazuhiko	Mgmt	For	For
1.5	Elect Director Ikubo, Yasuhiko	Mgmt	For	For
1.6	Elect Director Okura, Kimiharu	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Kataoka, Takuo	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.2	Elect Director and Audit Committee Member Harada, Naomi	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			

Tokio Marine Holdings, Inc.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 8766

Meeting Type: Annual

Primary ISIN: JP3910660004

Primary SEDOL: 6513126

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For
2.1	Elect Director Nagano, Tsuyoshi	Mgmt	For	Against
	<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2.2	Elect Director Komiya, Satoru	Mgmt	For	Against
	<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2.3	Elect Director Okada, Kenji	Mgmt	For	For
2.4	Elect Director Moriwaki, Yoichi	Mgmt	For	For
2.5	Elect Director Ishii, Yoshinori	Mgmt	For	For
2.6	Elect Director Wada, Kiyoshi	Mgmt	For	For
2.7	Elect Director Hirose, Shinichi	Mgmt	For	For
2.8	Elect Director Mitachi, Takashi	Mgmt	For	For
2.9	Elect Director Endo, Nobuhiro	Mgmt	For	For
2.10	Elect Director Katanozaka, Shinya	Mgmt	For	For
2.11	Elect Director Osono, Emi	Mgmt	For	For
2.12	Elect Director Shindo, Kosei	Mgmt	For	For
2.13	Elect Director Robert Alan Feldman	Mgmt	For	For
2.14	Elect Director Yamamoto, Kichiichiro	Mgmt	For	For
2.15	Elect Director Matsuyama, Haruka	Mgmt	For	For
3	Appoint Statutory Auditor Shimizu, Junko	Mgmt	For	For

Tokyo Electron Ltd.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 8035

Meeting Type: Annual

Primary ISIN: JP3571400005

Primary SEDOL: 6895675

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kawai, Toshiki	Mgmt	For	For

Tokyo Electron Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Sasaki, Sadao	Mgmt	For	For
1.3	Elect Director Nunokawa, Yoshikazu	Mgmt	For	For
1.4	Elect Director Sasaki, Michio	Mgmt	For	For
1.5	Elect Director Eda, Makiko	Mgmt	For	For
1.6	Elect Director Ichikawa, Sachiko	Mgmt	For	For
2.1	Appoint Statutory Auditor Tahara, Kazushi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Nanasawa, Yutaka	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3	Approve Annual Bonus	Mgmt	For	For
4	Approve Deep Discount Stock Option Plan	Mgmt	For	For
5	Approve Deep Discount Stock Option Plan	Mgmt	For	For

Tokyu Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 9005

Meeting Type: Annual

Primary ISIN: JP3574200006

Primary SEDOL: 6896548

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	Mgmt	For	For
2.1	Elect Director Nomoto, Hirofumi	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding oversight given the company's misconduct in connection with the Tokyo 2020 Olympic Games.</i>				
2.2	Elect Director Takahashi, Kazuo	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding oversight given the company's misconduct in connection with the Tokyo 2020 Olympic Games. The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Horie, Masahiro	Mgmt	For	For
2.4	Elect Director Fujiwara, Hirohisa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Takahashi, Toshiyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Tokyu Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Hamana, Setsu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Kanazashi, Kiyoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Shimada, Kunio	Mgmt	For	For
2.9	Elect Director Kanise, Reiko	Mgmt	For	For
2.10	Elect Director Miyazaki, Midori	Mgmt	For	For
2.11	Elect Director Shimizu, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3	Appoint Alternate Statutory Auditor Matsumoto, Taku	Mgmt	For	For

Tokyu Fudosan Holdings Corp.

Meeting Date: 06/28/2023

Country: Japan

Ticker: 3289

Meeting Type: Annual

Primary ISIN: JP3569200003

Primary SEDOL: BDC6LT2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14.5	Mgmt	For	For
2.1	Elect Director Kanazashi, Kiyoshi	Mgmt	For	For
2.2	Elect Director Nishikawa, Hironori	Mgmt	For	For
2.3	Elect Director Uemura, Hitoshi	Mgmt	For	For
2.4	Elect Director Kimura, Shohei	Mgmt	For	For
2.5	Elect Director Ota, Yoichi	Mgmt	For	For
2.6	Elect Director Hoshino, Hiroaki	Mgmt	For	For
2.7	Elect Director Usugi, Shinichiro	Mgmt	For	For
2.8	Elect Director Nomoto, Hirofumi	Mgmt	For	For
2.9	Elect Director Kaiami, Makoto	Mgmt	For	For
2.10	Elect Director Arai, Saeko	Mgmt	For	For
2.11	Elect Director Miura, Satoshi	Mgmt	For	For
2.12	Elect Director Hoshino, Tsuguhiko	Mgmt	For	For
2.13	Elect Director Jozuka, Yumiko	Mgmt	For	For

Tokyu Fudosan Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Appoint Statutory Auditor Kanematsu, Masaoki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Appoint Alternate Statutory Auditor Nagao, Ryo	Mgmt	For	For

Toly Bread Co. Ltd.

Meeting Date: 04/12/2023

Country: China

Ticker: 603866

Meeting Type: Annual

Primary ISIN: CNE100002524

Primary SEDOL: BYW6V44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Approve Report of the Board of Supervisors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
4	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
5	Approve Financial Budget Report	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
	APPROVE REMUNERATION OF DIRECTORS	Mgmt		
8.1	Approve Remuneration of Non-independent Directors	Mgmt	For	For
8.2	Approve Remuneration of Independent Directors	Mgmt	For	For
9	Approve Remuneration of Supervisors	Mgmt	For	For

Toly Bread Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Use of Idle Own Funds to Entrusted Financial Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
11	Approve Application of Bank Credit Lines	Mgmt	For	For
12	Approve Amendments to Articles of Association	Mgmt	For	For
13	Approve Remuneration of Senior Management Members Wu Xuequn and Wu Xueliang	Mgmt	For	For
14	Approve Related Party Transactions	Mgmt	For	For

Ton Yi Industrial Corp.

Meeting Date: 06/15/2023

Country: Taiwan

Ticker: 9907

Meeting Type: Annual

Primary ISIN: TW0009907006

Primary SEDOL: 6897864

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	Mgmt	For	For

Tong Hsing Electronics Industries Ltd.

Meeting Date: 06/06/2023

Country: Taiwan

Ticker: 6271

Meeting Type: Annual

Primary ISIN: TW0006271000

Primary SEDOL: B1L8PB5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

Tong Hsing Electronics Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Amendments to Articles of Association	Mgmt	For	For

Tong Ren Tang Technologies Co. Ltd.

Meeting Date: 06/15/2023

Country: China

Ticker: 1666

Meeting Type: Annual

Primary ISIN: CNE100000585

Primary SEDOL: 6295048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Audited Consolidated Financial Statements	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Supervisory Committee	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Approve PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Domestic Shares and H Shares and Authorize Board to Amend Articles of Association to Reflect New Capital Structure	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Tongcheng Travel Holdings Limited

Meeting Date: 05/29/2023

Country: Cayman Islands

Ticker: 780

Meeting Type: Annual

Primary ISIN: KYG8918W1069

Primary SEDOL: BGM5R25

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Tongcheng Travel Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a1	Elect Wu Zhixiang as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2a2	Elect Jiang Hao as Director	Mgmt	For	For
2a3	Elect Han Yuling as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i></p>				
2a4	Elect Xie Qing Hua as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				

Tongkun Group Co., Ltd.

Meeting Date: 05/31/2023

Country: China

Ticker: 601233

Meeting Type: Annual

Primary ISIN: CNE1000012X7

Primary SEDOL: B5MK3F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve No Profit Distribution	Mgmt	For	For

Tongkun Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Remuneration of Supervisors	Mgmt	For	For
8	Approve to Appoint Financial Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
9	Approve Guarantee Provision	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
10	Approve to Authorized Company and Subsidiary for the Financing Application	Mgmt	For	Against
<i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden.</i>				
	APPROVE 2022 RELATED PARTY TRANSACTIONS	Mgmt		
11.1	Approve Related Party Transaction with Controlling Shareholders and Its Subsidiaries	Mgmt	For	For
11.2	Approve Related Party Transaction with Zhejiang Petroleum & Chemical Co., Ltd.	Mgmt	For	For
11.3	Approve Related Party Transaction with Zhejiang Hengchuang Advanced Functional Fiber Innovation Center Co., Ltd.	Mgmt	For	For
11.4	Approve Related Party Transaction with Other Related Parties	Mgmt	For	For
	APPROVE 2023 ESTIMATED RELATED PARTY TRANSACTIONS	Mgmt		
12.1	Approve Estimated Related Party Transaction with Controlling Shareholders and Its Subsidiaries	Mgmt	For	For
12.2	Approve Estimated Related Party Transaction with Zhejiang Petroleum & Chemical Co., Ltd.	Mgmt	For	For
12.3	Approve Estimated Related Party Transaction with Zhejiang Hengchuang Advanced Functional Fiber Innovation Center Co., Ltd.	Mgmt	For	For
12.4	Approve Transaction with Other Related Parties	Mgmt	For	For
13	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For
14	Approve Issuance of Medium-term Notes	Mgmt	For	For
15	Approve Futures Hedging Business	Mgmt	For	For
16	Approve Formulation of Hedging Business Management System and Amend Some Systems	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Tongkun Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
17.1	Elect Chen Lei as Director	SH	For	For
17.2	Elect Li Shengjun as Director	SH	For	For
17.3	Elect Shen Jiansong as Director	SH	For	For
17.4	Elect Fei Miaoqi as Director	SH	For	For
17.5	Elect Xu Xuegen as Director	SH	For	For
17.6	Elect Chen Hui as Director	SH	For	For
17.7	Elect Shen Qichao as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
18.1	Elect Chen Zhimin as Director	Mgmt	For	For
18.2	Elect Liu Kexin as Director	Mgmt	For	For
18.3	Elect Pan Yushuang as Director	Mgmt	For	For
18.4	Elect Wang Xiuhua as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
19.1	Elect Qiu Zhongnan as Supervisor	SH	For	For
19.2	Elect Yu Rusong as Supervisor	SH	For	For
19.3	Elect Tu Tengfei as Supervisor	SH	For	For

Tongling Nonferrous Metals Group Co., Ltd.

Meeting Date: 05/08/2023

Country: China

Ticker: 000630

Meeting Type: Annual

Primary ISIN: CNE000000529

Primary SEDOL: 6040550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Budget Implementation and Financial Budget Arrangements	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote..</i>				
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For

Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Application of Comprehensive Credit Lines	Mgmt	For	For
7	Approve Foreign Exchange Capital Transaction Business	Mgmt	For	For
8	Approve Appointment of Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
9	Approve Signing of Financial Services Agreement and Continued Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
10	Approve Provision for Asset Impairment	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Gong Huadong as Director	Mgmt	For	Against
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
11.2	Elect Ding Shiqi as Director	Mgmt	For	For
11.3	Elect Jiang Peijin as Director	Mgmt	For	For
11.4	Elect Hu Xinfu as Director	Mgmt	For	For
11.5	Elect Zhou Jun as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
11.6	Elect Liang Hongliu as Director	SH	For	For
11.7	Elect Yao Bing as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Yao Lushi as Director	Mgmt	For	For
12.2	Elect Tang Shukun as Director	Mgmt	For	For
12.3	Elect You Jia as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
12.4	Elect Zhu Ming as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Wang Nongsheng as Supervisor	Mgmt	For	For
13.2	Elect Li Xin as Supervisor	Mgmt	For	For
13.3	Elect Xie Shuorong as Supervisor	Mgmt	For	For

Meeting Date: 05/16/2023

Country: China

Ticker: 600438

Meeting Type: Annual

Primary ISIN: CNE000001GS3

Primary SEDOL: 6743815

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Approve Provision of Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Provision of Guarantee for Corporate Customers	Mgmt	For	For
9	Approve Application of Credit Lines	Mgmt	For	For
10	Approve Bill Pool Business	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Issuance of Debt Financing Instruments (DFI)	Mgmt	For	For
12	Approve Company's Eligibility for Share Issuance	Mgmt	For	For
	APPROVE PLAN FOR SHARE ISSUANCE	Mgmt		
13.1	Approve Share Type, Par Value and Listing Exchange	Mgmt	For	For
13.2	Approve Issue Manner and Issue Time	Mgmt	For	For
13.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
13.4	Approve Issue Size	Mgmt	For	For
13.5	Approve Issue Price and Pricing Principles	Mgmt	For	For
13.6	Approve Lock-up Period Arrangement	Mgmt	For	For
13.7	Approve Amount and Usage of Raised Funds	Mgmt	For	For
13.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
13.9	Approve Resolution Validity Period	Mgmt	For	For
14	Approve Share Issuance	Mgmt	For	For

Tongwei Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Demonstration Analysis Report in Connection to Share Issuance	Mgmt	For	For
16	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
17	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
18	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
19	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
20.1	Elect Song Dongsheng as Director	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
21.1	Elect Xu Yingtong as Director	Mgmt	For	For

Topgolf Callaway Brands Corp.

Meeting Date: 06/06/2023

Country: USA

Ticker: MODG

Meeting Type: Annual

Primary ISIN: US1311931042

Primary SEDOL: 2173933

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Oliver G. (Chip) Brewer, III	Mgmt	For	For
1.2	Elect Director Erik J Anderson	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1.3	Elect Director Laura J. Flanagan	Mgmt	For	For
1.4	Elect Director Russell L. Fleischer	Mgmt	For	For
1.5	Elect Director Bavan M. Holloway	Mgmt	For	For
1.6	Elect Director John F. Lundgren	Mgmt	For	For
1.7	Elect Director Scott M. Marimow	Mgmt	For	For
1.8	Elect Director Adebayo O. Ogunlesi	Mgmt	For	For
1.9	Elect Director Varsha R. Rao	Mgmt	For	For
1.10	Elect Director Linda B. Segre	Mgmt	For	For

Topgolf Callaway Brands Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.11	Elect Director Anthony S. Thornley	Mgmt	For	For
1.12	Elect Director C. Matthew Turney	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The annual bonus should be assessed using no less than two metrics. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Toppan, Inc.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 7911
	Meeting Type: Annual	
	Primary ISIN: JP3629000005	Primary SEDOL: 6897024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	Mgmt	For	For
<i>Voter Rationale: Refer in case right of withdrawal available to shareholders.</i>				
2	Amend Articles to Change Company Name - Amend Business Lines	Mgmt	For	For
3.1	Elect Director Kaneko, Shingo	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
3.2	Elect Director Maro, Hideharu	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the companys unfavourable ROE performance.</i>				
3.3	Elect Director Sakai, Kazunori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Kurobe, Takashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Saito, Masanori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Director Soeda, Hideki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Toppan, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.7	Elect Director Noma, Yoshinobu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.8	Elect Director Toyama, Ryoko	Mgmt	For	For
3.9	Elect Director Nakabayashi, Mieko	Mgmt	For	For
4	Appoint Statutory Auditor Kubozono, Itaru	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			

Toray Industries, Inc.

Meeting Date: 06/27/2023	Country: Japan	Ticker: 3402
	Meeting Type: Annual	
	Primary ISIN: JP3621000003	Primary SEDOL: 6897143

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	Mgmt	For	For
2.1	Elect Director Nikkaku, Akihiro	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2.2	Elect Director Oya, Mitsuo	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
2.3	Elect Director Hagiwara, Satoru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Adachi, Kazuyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Shuto, Kazuhiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Tsunekawa, Tetsuya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Okamoto, Masahiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

Toray Industries, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Director Yoshiyama, Takashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Ito, Kunio	Mgmt	For	For
2.10	Elect Director Noyori, Ryoji	Mgmt	For	For
2.11	Elect Director Kaminaga, Susumu	Mgmt	For	For
2.12	Elect Director Futagawa, Kazuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.13	Elect Director Harayama, Yuko	Mgmt	For	For
3.1	Appoint Statutory Auditor Hirabayashi, Hideki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Tanaka, Yoshiyuki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Kumasaka, Hiroyuki	Mgmt	For	For
3.4	Appoint Statutory Auditor Takabe, Makiko	Mgmt	For	For
3.5	Appoint Statutory Auditor Ogino, Kozo	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Annual Bonus	Mgmt	For	For

TORIDOLL Holdings Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 3397

Meeting Type: Annual

Primary ISIN: JP3636650008

Primary SEDOL: B0WHPP8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Awata, Takaya	Mgmt	For	For
1.2	Elect Director Sugiyama, Takashi	Mgmt	For	For
1.3	Elect Director Kamihara, Masatoshi	Mgmt	For	For
1.4	Elect Director Yamaguchi, Satoshi	Mgmt	For	For
1.5	Elect Director Shofu, Rieko	Mgmt	For	For

TORIDOLL Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director and Audit Committee Member Umeki, Toshiyasu	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Umeda, Hiroaki	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Kataoka, Maki	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Toyoda, Koji	Mgmt	For	For

Toshiba Tec Corp.

Meeting Date: 06/30/2023	Country: Japan	Ticker: 6588
	Meeting Type: Annual	
	Primary ISIN: JP3594000006	Primary SEDOL: 6894887

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nishikori, Hironobu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Uchiyama, Masami	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.3	Elect Director Yuzawa, Masashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Director Onishi, Yasuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect Director Takei, Junichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.6	Elect Director Tani, Naofumi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect Director Mihara, Takamasa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect Director Kuwahara, Michio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.9	Elect Director Nagase, Shin	Mgmt	For	For
1.10	Elect Director Morishita, Hirotaka	Mgmt	For	For

Toshiba Tec Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.11	Elect Director Aoki, Miho	Mgmt	For	For
2	Appoint Alternate Statutory Auditor Sagaya, Tsuyoshi	Mgmt	For	For

TotalEnergies SE

Meeting Date: 05/26/2023	Country: France	Ticker: TTE
	Meeting Type: Annual/Special	
	Primary ISIN: FR0000120271	Primary SEDOL: B15C557

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 3.81 per Share	Mgmt	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For
6	Reelect Marie-Christine Coisne-Roquette as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
7	Reelect Mark Cutifani as Director	Mgmt	For	Against
	<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>			
8	Elect Dierk Paskert as Director	Mgmt	For	For
9	Elect Anelise Lara as Director	Mgmt	For	For
10	Approve Compensation Report of Corporate Officers	Mgmt	For	For
11	Approve Remuneration Policy of Directors; Approve Remuneration of Directors in the Aggregate Amount of EUR 1.95 Million	Mgmt	For	For
12	Approve Compensation of Patrick Pouyanne, Chairman and CEO	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
14	Approve the Company's Sustainable Development and Energy Transition Plan	Mgmt	For	Abstain
<p><i>Voter Rationale: Vote changed to Abstain per client request</i></p>				
15	Extraordinary Business Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i></p>				
17	Remove Double-Voting Rights for Long-Term Registered Shareholders and Amend Article 18 of Bylaws Accordingly	Mgmt	For	For
A	Shareholder Proposal Align Targets for Indirect Scope 3 Emissions with the Paris Climate Agreement (Advisory)	Mgmt SH	Against	For
<p><i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning climate risk so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. To meet the ambition of the Paris Agreement and avoid massive risk to shareholder value, corporations should demonstrate the nexus between their climate aspirations and business strategy via disclosure of credible Paris- or 1.5 degree-aligned emissions reduction targets. Current disclosure does not sufficiently provide investors such information.</i></p>				

TOTO Ltd.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 5332

Meeting Type: Annual

Primary ISIN: JP3596200000

Primary SEDOL: 6897466

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kitamura, Madoka	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Kiyota, Noriaki	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.3	Elect Director Shirakawa, Satoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.4	Elect Director Hayashi, Ryosuke	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Taguchi, Tomoyuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Tamura, Shinya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Kuga, Toshiya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.8	Elect Director Shimizu, Takayuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.9	Elect Director Taketomi, Yojiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.10	Elect Director Tsuda, Junji	Mgmt	For	For
1.11	Elect Director Yamauchi, Shigenori	Mgmt	For	For

TOTVS SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: TOTS3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRTOTSACNOR8

Primary SEDOL: B10LQP6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Long-Term Incentive Plan	Mgmt	For	Against

TOTVS SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Voter Rationale: An AGAINST vote for this proposal is warranted because:- By the time this analysis was concluded, the company had not disclosed fiscal council nominees; and- Lack of timely disclosure prevents international institutional shareholders from making an informed voting decision.

TOTVS SA

Meeting Date: 04/19/2023 **Country:** Brazil **Ticker:** TOTS3
Meeting Type: Annual **Primary ISIN:** BRTOTSACNOR8 **Primary SEDOL:** B10LQP6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Capital Budget	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Approve Remuneration of Company's Management	Mgmt	For	For
5	Elect Ana Claudia Piedade Silveira dos Reis as Independent Director	Mgmt	For	For
6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: An AGAINST vote for this proposal is warranted because:- By the time this analysis was concluded, the company had not disclosed fiscal council nominees; and- Lack of timely disclosure prevents international institutional shareholders from making an informed voting decision.

Tourmaline Oil Corp.

Meeting Date: 06/07/2023 **Country:** Canada **Ticker:** TOU
Meeting Type: Annual **Primary ISIN:** CA89156V1067 **Primary SEDOL:** B3QJ0H8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael L. Rose	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1b	Elect Director Brian G. Robinson	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1c	Elect Director Jill T. Angevine	Mgmt	For	For
1d	Elect Director William D. Armstrong	Mgmt	For	For
1e	Elect Director Lee A. Baker	Mgmt	For	For
1f	Elect Director John W. Elick	Mgmt	For	For
1g	Elect Director Andrew B. MacDonald	Mgmt	For	Withhold
<p><i>Voter Rationale: While directors are charged with making decisions regarding executive compensation, an advisory say on pay vote is the best method for all shareholders to provide their views on those decisions. The governance committee should put a say on pay on the AGM agenda as is now common practice in Canada. We expect companies to have policies in place to increase racial diversity on the board. Our minimum expectation is that at least one board member identifies as a member of an underrepresented community. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
1h	Elect Director Lucy M. Miller	Mgmt	For	For
1i	Elect Director Janet L. Weiss	Mgmt	For	For
1j	Elect Director Ronald C. Wigham	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Re-approve Stock Option Plan	Mgmt	For	For
<p><i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				

Towngas Smart Energy Company Limited

Meeting Date: 05/25/2023

Country: Cayman Islands

Ticker: 1083

Meeting Type: Annual

Primary ISIN: KYG8972T1067

Primary SEDOL: 6345460

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Brian David Li Man-bun as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2b	Elect James Kwan Yuk-choi as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
2c	Elect Peter Wong Wai-ye as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2d	Elect John Qiu Jian-hang as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
8	Approve Final Dividend	Mgmt	For	For

Meeting Date: 06/14/2023

Country: Japan

Ticker: 7203

Meeting Type: Annual

Primary ISIN: JP3633400001

Primary SEDOL: 6900643

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Toyoda, Akio	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.2	Elect Director Hayakawa, Shigeru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.3	Elect Director Sato, Koji	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>			
1.4	Elect Director Nakajima, Hiroki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Miyazaki, Yoichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Simon Humphries	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.7	Elect Director Sugawara, Ikuro	Mgmt	For	For
1.8	Elect Director Sir Philip Craven	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.9	Elect Director Oshima, Masahiko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.10	Elect Director Osono, Emi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.1	Appoint Statutory Auditor Ogura, Katsuyuki	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.2	Appoint Statutory Auditor Shirane, Takeshi	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.3	Appoint Statutory Auditor Sakai, Ryuji	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			

Toyota Motor Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Appoint Statutory Auditor Catherine OConnell	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Kikuchi, Maoko	Mgmt	For	For
4	Amend Articles to Report on Corporate Climate Lobbying Aligned with Paris Agreement	SH	Against	For

Voter Rationale: A vote FOR this shareholder proposal is recommended because:- An evaluation of how the company's lobbying activities align with the Paris Agreement goals would provide information that would allow shareholders to better evaluate the company's risk related to its lobbying activities.

Toyota Tsusho Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8015

Meeting Type: Annual

Primary ISIN: JP3635000007

Primary SEDOL: 6900580

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 106	Mgmt	For	For
2.1	Elect Director Murakami, Nobuhiko	Mgmt	For	For
2.2	Elect Director Kashitani, Ichiro	Mgmt	For	For
2.3	Elect Director Tominaga, Hiroshi	Mgmt	For	For
2.4	Elect Director Iwamoto, Hideyuki	Mgmt	For	For
2.5	Elect Director Komoto, Kunihiro	Mgmt	For	For
2.6	Elect Director Didier Leroy	Mgmt	For	For
2.7	Elect Director Inoue, Yukari	Mgmt	For	For
2.8	Elect Director Matsuda, Chieko	Mgmt	For	For
3	Approve Annual Bonus	Mgmt	For	For

TPI Composites, Inc.

Meeting Date: 06/22/2023

Country: USA

Ticker: TPIC

Meeting Type: Annual

Primary ISIN: US87266J1043

Primary SEDOL: BYYGK12

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven C. Lockard	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent.

TPI Composites, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director William E. Siwek	Mgmt	For	For
1.3	Elect Director Philip J. Deutch	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
5	Eliminate Supermajority Vote Requirements	Mgmt	For	For
<i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>				

Tractor Supply Company

Meeting Date: 05/11/2023

Country: USA

Ticker: TSCO

Meeting Type: Annual

Primary ISIN: US8923561067

Primary SEDOL: 2900335

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Joy Brown	Mgmt	For	For
1.2	Elect Director Ricardo Cardenas	Mgmt	For	For
1.3	Elect Director Andre Hawaux	Mgmt	For	For
1.4	Elect Director Denise L. Jackson	Mgmt	For	For
1.5	Elect Director Ramkumar Krishnan	Mgmt	For	For
1.6	Elect Director Edna K. Morris	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.7	Elect Director Mark J. Weikel	Mgmt	For	For
1.8	Elect Director Harry A. Lawton, III	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Tractor Supply Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

TRANCOM Co., Ltd.

Meeting Date: 06/20/2023	Country: Japan	Ticker: 9058
	Meeting Type: Annual	
	Primary ISIN: JP3635650009	Primary SEDOL: 6890034

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	For	For
2.1	Elect Director Shimizu, Masahisa	Mgmt	For	For
2.2	Elect Director Takebe, Atsunori	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Jinno, Yasuhiro	Mgmt	For	For
2.4	Elect Director Kambayashi, Ryo	Mgmt	For	For
2.5	Elect Director Sato, Kei	Mgmt	For	For
2.6	Elect Director Usagawa, Kuniko	Mgmt	For	For
3	Elect Director and Audit Committee Member Shibuya, Eiji	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Trane Technologies Plc

Meeting Date: 06/01/2023	Country: Ireland	Ticker: TT
	Meeting Type: Annual	
	Primary ISIN: IE00BK9ZQ967	Primary SEDOL: BK9ZQ96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kirk E. Arnold	Mgmt	For	For
1b	Elect Director Ann C. Berzin	Mgmt	For	For
1c	Elect Director April Miller Boise	Mgmt	For	For
1d	Elect Director Gary D. Forsee	Mgmt	For	For
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director Mark R. George	Mgmt	For	For
1f	Elect Director John A. Hayes	Mgmt	For	For
1g	Elect Director Linda P. Hudson	Mgmt	For	For
1h	Elect Director Myles P. Lee	Mgmt	For	For
1i	Elect Director David S. Regnery	Mgmt	For	For
1j	Elect Director Melissa N. Schaeffer	Mgmt	For	For
1k	Elect Director John P. Surma	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Authorize Issue of Equity	Mgmt	For	For
6	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	For	For
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	For

TransIndia Real Estate Ltd.

Meeting Date: 06/15/2023

Country: India

Ticker: N/A

Meeting Type: Special

Primary ISIN: INE003901029

Primary SEDOL: BMXDJW4

TransIndia Real Estate Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Sale of Company Assets	Mgmt	For	Do Not Vote

Voter Rationale: TransIndia Real Estate Ltd. is a private company, and as a matter of policy, no vote recommendations are provided for private companies. This is for informational purposes only.

TransMedics Group, Inc.

Meeting Date: 05/25/2023	Country: USA	Ticker: TMDX
	Meeting Type: Annual	
	Primary ISIN: US89377M1099	Primary SEDOL: BK6TM04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Waleed H. Hassanein	Mgmt	For	For
1b	Elect Director James R. Tobin	Mgmt	For	For
1c	Elect Director Edward M. Basile	Mgmt	For	Against
1d	Elect Director Thomas J. Gunderson	Mgmt	For	For
1e	Elect Director Edwin M. Kania, Jr.	Mgmt	For	For
1f	Elect Director Stephanie Lovell	Mgmt	For	For
1g	Elect Director Merilee Raines	Mgmt	For	For
1h	Elect Director David Weill	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.

Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

3	Amend Omnibus Stock Plan	Mgmt	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Meeting Date: 05/11/2023

Country: Switzerland

Ticker: RIG

Meeting Type: Annual

Primary ISIN: CH0048265513

Primary SEDOL: B3KFWW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transfer of Free Capital Reserves to Statutory Capital Reserves	Mgmt	For	For
2A	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2B	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
4	Approve Treatment of Net Loss	Mgmt	For	For
5	Approve the Renewal of Authorized Share Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6A	Elect Director Glyn A. Barker	Mgmt	For	For
6B	Elect Director Vanessa C.L. Chang	Mgmt	For	For
6C	Elect Director Frederico F. Curado	Mgmt	For	For
6D	Elect Director Chadwick C. Deaton	Mgmt	For	For
6E	Elect Director Domenic J. "Nick" Dell'Osso, Jr.	Mgmt	For	For
6F	Elect Director Vincent J. Intrieri	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
6G	Elect Director Samuel J. Merksamer	Mgmt	For	For
6H	Elect Director Frederik W. Mohn	Mgmt	For	For
6I	Elect Director Edward R. Muller	Mgmt	For	For
6J	Elect Director Margareth Ovrum	Mgmt	For	For
6K	Elect Director Jeremy D. Thigpen	Mgmt	For	For
7	Elect Chadwick C. Deaton as Board Chairman	Mgmt	For	For
8A	Appoint Glyn A. Barker as Member of the Compensation Committee	Mgmt	For	For
8B	Appoint Vanessa C.L. Chang as Member of the Compensation Committee	Mgmt	For	For

Transocean Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8C	Appoint Samuel J. Merksamer as Member of the Compensation Committee	Mgmt	For	For
9	Re-elect Schweiger Advokatur/Notariat as Independent Proxy	Mgmt	For	For
10	Appointment Of Ernst & Young LLP as Independent Registered Public Accounting Firm for Fiscal Year 2023 and Reelection of Ernst & Young Ltd, Zurich as the Company's Auditor for a Further One-Year Term	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
11	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
12	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
13A	Approve Maximum Remuneration of Board of Directors for the Period Between the 2023 and 2024 Annual General Meeting in the Amount of USD 4.12 Million	Mgmt	For	For
13B	Approve Maximum Remuneration of the Executive Management Team for Fiscal Year 2024 in the Amount of USD 26 Million	Mgmt	For	For
14A	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
14B	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
15	Amend Articles of Association	Mgmt	For	For
16	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

TransUnion

Meeting Date: 05/04/2023

Country: USA

Ticker: TRU

Meeting Type: Annual

Primary ISIN: US89400J1079

Primary SEDOL: BYMWL86

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director George M. Awad	Mgmt	For	For
1b	Elect Director William P. (Billy) Bosworth	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1c	Elect Director Christopher A. Cartwright	Mgmt	For	For
1d	Elect Director Suzanne P. Clark	Mgmt	For	For
1e	Elect Director Hamidou Dia	Mgmt	For	For
1f	Elect Director Russell P. Fradin	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1g	Elect Director Charles E. Gottdiener	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1h	Elect Director Pamela A. Joseph	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1i	Elect Director Thomas L. Monahan, III	Mgmt	For	For
1j	Elect Director Ravi Kumar Singiseti	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1k	Elect Director Linda K. Zukauckas	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Travel + Leisure Co.

Meeting Date: 05/17/2023 Country: USA Ticker: TNL
 Meeting Type: Annual
 Primary ISIN: US8941641024 Primary SEDOL: BMXYT16

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Louise F. Brady	Mgmt	For	For
1.2	Elect Director Michael D. Brown	Mgmt	For	For

Travel + Leisure Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director James E. Buckman	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. This director is not sufficiently independent to serve as the independent lead director.</i>			
1.4	Elect Director George Herrera	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.5	Elect Director Stephen P. Holmes	Mgmt	For	For
1.6	Elect Director Lucinda C. Martinez	Mgmt	For	For
1.7	Elect Director Denny Marie Post	Mgmt	For	For
1.8	Elect Director Ronald L. Rickles	Mgmt	For	For
1.9	Elect Director Michael H. Wargotz	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

TravelSky Technology Limited

Meeting Date: 06/15/2023

Country: China

Ticker: 696

Meeting Type: Annual

Primary ISIN: CNE1000004J3

Primary SEDOL: 6321954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Statements	Mgmt	For	For
4	Approve Allocation of Profit and Distribution of Final Dividend	Mgmt	For	For

TravelSky Technology Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve BDO China Shu Lun Pan Certified Public Accountants LLP as PRC Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Bai Bin as Supervisor and Approve Termination of Tang Lichao as Supervisor	SH	For	For
7	Approve Amendments to Articles of Association	Mgmt	For	For

Tres Tentos Agroindustrial SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: TTEN3

Meeting Type: Annual

Primary ISIN: BRTTENACNOR0

Primary SEDOL: BL6P9D1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Six	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
5	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: "The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
<p>If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.</p>		Mgmt		

Tres Tentos Agroindustrial SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.1	Percentage of Votes to Be Assigned - Elect Ademar Schardong as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.2	Percentage of Votes to Be Assigned - Elect Daniel Pires Carneiro as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.3	Percentage of Votes to Be Assigned - Elect Joao Marcelo Dumoncel as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.4	Percentage of Votes to Be Assigned - Elect Jorge Luis Vargas Cardoso as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.5	Percentage of Votes to Be Assigned - Elect Luiz Osorio Dumoncel as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8.6	Percentage of Votes to Be Assigned - Elect Marina Salles Fusco Piccini as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Approve Remuneration of Company's Management	Mgmt	For	For
11	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Tres Tentos Agroindustrial SA

Meeting Date: 04/26/2023

Country: Brazil

Ticker: TTEN3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRTTENACNOR0

Primary SEDOL: BL6P9D1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Trex Company, Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: TREX

Meeting Type: Annual

Primary ISIN: US89531P1057

Primary SEDOL: 2483074

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jay M. Gratz	Mgmt	For	Against
	<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>			
1.2	Elect Director Ronald W. Kaplan	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1.3	Elect Director Gerald Volas	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
	<i>Voter Rationale: We support an annual say on pay frequency.</i>			
4	Approve Omnibus Stock Plan	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			

Trident Limited

Meeting Date: 06/04/2023

Country: India

Ticker: 521064

Meeting Type: Special

Primary ISIN: INE064C01022

Primary SEDOL: BL0KWD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Amend Articles of Association - Board Related	Mgmt	For	For

Trina Solar Co., Ltd.

Meeting Date: 05/11/2023

Country: China

Ticker: 688599

Meeting Type: Special

Primary ISIN: CNE100003ZR0

Primary SEDOL: BMGX8H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Increase and Shares Expansion of Controlled Subsidiary and Related Party Transaction	Mgmt	For	Against

Voter Rationale: Concerns over the potential conflict of interest resulting from the proposal.

Trina Solar Co., Ltd.

Meeting Date: 05/15/2023

Country: China

Ticker: 688599

Meeting Type: Annual

Primary ISIN: CNE100003ZR0

Primary SEDOL: BMGX8H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Duty Performance Report of Independent Directors	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5	Approve Remuneration of Supervisors	Mgmt	For	For
6	Approve Financial Statements	Mgmt	For	For
7	Approve Annual Report and Summary	Mgmt	For	Against

Voter Rationale: Inability to evidence the mitigation of severe human rights risk particularly in high risk regions

Trina Solar Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Profit Distribution	Mgmt	For	For
9	Approve Appointment of Auditor	Mgmt	For	For
10	Approve Related Party Transaction	Mgmt	For	For
11	Approve External Guarantees	Mgmt	For	For

Tripod Technology Corp.

Meeting Date: 06/20/2023

Country: Taiwan

Ticker: 3044

Meeting Type: Annual

Primary ISIN: TW0003044004

Primary SEDOL: 6305721

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

Triumph Financial, Inc.

Meeting Date: 04/25/2023

Country: USA

Ticker: TFIN

Meeting Type: Annual

Primary ISIN: US89679E3009

Primary SEDOL: BS7T2S7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Carlos M. Sepulveda, Jr.	Mgmt	For	Against
<i>Voter Rationale: The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable. The nominee is a former executive and considered to be non-independent. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.2	Elect Director Aaron P. Graft	Mgmt	For	For
1.3	Elect Director Charles A. Anderson	Mgmt	For	For
1.4	Elect Director Harrison B. Barnes	Mgmt	For	For
1.5	Elect Director Debra A. Bradford	Mgmt	For	For
1.6	Elect Director Richard L. Davis	Mgmt	For	For
1.7	Elect Director Davis Deadman	Mgmt	For	For

Triumph Financial, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Laura K. Easley	Mgmt	For	For
1.9	Elect Director Maribess L. Miller	Mgmt	For	For
1.10	Elect Director Michael P. Rafferty	Mgmt	For	For
1.11	Elect Director C. Todd Sparks	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Ratify Crowe LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Triumph New Energy Company Limited

Meeting Date: 06/28/2023

Country: China

Ticker: 1108

Meeting Type: Annual

Primary ISIN: CNE1000003Q0

Primary SEDOL: 6538914

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Articles of Association	Mgmt	For	For
2	Approve Working Report of the Board of Directors	Mgmt	For	For
3	Approve Working Report of the Supervisory Committee	Mgmt	For	For
4	Approve Final Accounts Report	Mgmt	For	For
5	Approve Annual Report and Its Summary	Mgmt	For	For
6	Approve Profit Distribution Plan	Mgmt	For	For
7	Approve Financial Budget Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Grant Thornton LLP as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				

Triumph New Energy Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
9	Elect He Qingbo as Director	SH	For	For

True Corporation Public Company Limited

Meeting Date: 04/28/2023

Country: Thailand

Ticker: TRUE

Meeting Type: Annual

Primary ISIN: THB231010000

Primary SEDOL: BQMRPZ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Acknowledge Operation Result	Mgmt		
2	Approve Financial Statements	Mgmt	For	For
3.1	Elect Kalin Sarasin as Director	Mgmt	For	For
3.2	Elect Pratana Mongkolkul as Director	Mgmt	For	For
3.3	Elect Lars Erik Tellmann as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Teerapon Tanomsakyut as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
4	Approve Remuneration of Directors	Mgmt	For	For
5	Acknowledge PricewaterhouseCoopers ABAS Limited as Auditors and Their Remuneration	Mgmt		
6	Approve PricewaterhouseCoopers ABAS Limited as Auditor of True Corporation Public Company Limited and EY Office Limited as Auditor of Total Access Communication Public Company Limited and Authorize Board to Fix their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Acknowledge Interim Dividend Payment of Total Access Communication Public Company Limited	Mgmt		
8	Approve Remuneration of Directors of Total Access Communication Public Company Limited	Mgmt	For	For
9	Approve Issuance and Offering of Debentures	Mgmt	For	For

TrueBlue, Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: TBI

Meeting Type: Annual

Primary ISIN: US89785X1019

Primary SEDOL: 2519849

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Colleen B. Brown	Mgmt	For	For
1b	Elect Director Steven C. Cooper	Mgmt	For	For
1c	Elect Director William C. Goings	Mgmt	For	For
1d	Elect Director Kim Harris Jones	Mgmt	For	For
1e	Elect Director R. Chris Kreidler	Mgmt	For	For
1f	Elect Director Sonita Lontoh	Mgmt	For	For
1g	Elect Director Jeffrey B. Sakaguchi	Mgmt	For	For
1h	Elect Director Kristi A. Savacool	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: We support an annual say on pay frequency.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

4	Amend Omnibus Stock Plan	Mgmt	For	For
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Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
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6	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
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Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Truist Financial Corporation

Meeting Date: 04/25/2023

Country: USA

Ticker: TFC

Meeting Type: Annual

Primary ISIN: US89832Q1094

Primary SEDOL: BKP7287

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jennifer S. Banner	Mgmt	For	For
1b	Elect Director K. David Boyer, Jr.	Mgmt	For	For
1c	Elect Director Agnes Bundy Scanlan	Mgmt	For	For
<i>Voter Rationale: To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
1d	Elect Director Anna R. Cablik	Mgmt	For	For
1e	Elect Director Dallas S. Clement	Mgmt	For	For
1f	Elect Director Paul D. Donahue	Mgmt	For	For
1g	Elect Director Patrick C. Graney, III	Mgmt	For	For
1h	Elect Director Linnie M. Haynesworth	Mgmt	For	For
1i	Elect Director Kelly S. King	Mgmt	For	For
1j	Elect Director Easter A. Maynard	Mgmt	For	For
1k	Elect Director Donna S. Morea	Mgmt	For	For
1l	Elect Director Charles A. Patton	Mgmt	For	For
1m	Elect Director Nido R. Qubein	Mgmt	For	For
1n	Elect Director David M. Ratcliffe	Mgmt	For	For
1o	Elect Director William H. Rogers, Jr.	Mgmt	For	For
1p	Elect Director Frank P. Scruggs, Jr.	Mgmt	For	For
1q	Elect Director Christine Sears	Mgmt	For	For
1r	Elect Director Thomas E. Skains	Mgmt	For	For
1s	Elect Director Bruce L. Tanner	Mgmt	For	For
1t	Elect Director Thomas N. Thompson	Mgmt	For	For
1u	Elect Director Steven C. Voorhees	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentives should not be delivered via cash or other non-equity vehicles. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Truly International Holdings Limited

Meeting Date: 05/12/2023

Country: Cayman Islands

Ticker: 732

Meeting Type: Annual

Primary ISIN: KYG910191363

Primary SEDOL: 6905745

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Lam Wai Wah as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3b	Elect Cheung Wing Cheung as Director	Mgmt	For	For
3c	Elect Heung Kai Sing as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3d	Elect Cheung Wai Yin, Wilson as Director	Mgmt	For	For
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Trupanion, Inc.

Meeting Date: 06/07/2023

Country: USA

Ticker: TRUP

Meeting Type: Annual

Primary ISIN: US8982021060

Primary SEDOL: BP3YM85

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Dan Levitan	Mgmt	For	For
1b	Elect Director Murray Low	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. The nominee is a former executive and considered to be non-independent. This director is not sufficiently independent to serve as the independent lead director.</i>				
1c	Elect Director Howard Rubin	Mgmt	For	Withhold
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2a	Elect Director Jacqueline "Jackie" Davidson	Mgmt	For	For
2b	Elect Director Paulette Dodson	Mgmt	For	For
2c	Elect Director Elizabeth "Betsy" McLaughlin	Mgmt	For	For
2d	Elect Director Darryl Rawlings	Mgmt	For	For
2e	Elect Director Zay Satchu	Mgmt	For	For
3	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Tsingtao Brewery Company Limited

Meeting Date: 06/16/2023

Country: China

Ticker: 168

Meeting Type: Annual

Primary ISIN: CNE1000004K1

Primary SEDOL: 6905808

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Report (Audited)	Mgmt	For	For

Tsingtao Brewery Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Profit and Dividend Distribution Proposal	Mgmt	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6	Approve PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Amendments to Articles of Association and Related Transactions	Mgmt	For	For

TSRC Corp.

Meeting Date: 05/31/2023 **Country:** Taiwan **Ticker:** 2103
Meeting Type: Annual

Primary ISIN: TW0002103009 **Primary SEDOL:** 6870876

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Tube Investments of India Limited

Meeting Date: 04/16/2023 **Country:** India **Ticker:** 540762
Meeting Type: Special

Primary ISIN: INE974X01010 **Primary SEDOL:** BD3R8D7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Amend Objects Clause of the Memorandum of Association	Mgmt	For	For

Tung Ho Steel Enterprise Corp.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2006

Meeting Type: Annual

Primary ISIN: TW0002006004

Primary SEDOL: 6907310

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect HO CHIEH-TENG, a Representative of MAO SHENG INVESTMENT INC. with SHAREHOLDER NO.0200222, as Non-independent Director	Mgmt	For	For
4.2	Elect TUNG PO-HSUN, a Representative of MAO SHENG INVESTMENT INC. with SHAREHOLDER NO.0200222, as Non-independent Director	Mgmt	For	For
4.3	Elect HO YU-SHU, a Representative of HO JAO INVESTMENT INC. with SHAREHOLDER NO.0273462, as Non-independent Director	Mgmt	For	For
4.4	Elect HUANG CHIH-MING, a Representative of EPISIL HOLDING INC with SHAREHOLDER NO.0210549, as Non-independent Director	Mgmt	For	For
4.5	Elect CHEN PAO-HO, a Representative of LIANG CHENG INVESTMENT CO. LTD. with SHAREHOLDER NO.0206032, as Non-independent Director	Mgmt	For	For
4.6	Elect HO YEAN-LIANG with SHAREHOLDER NO.0130121 as Non-independent Director	Mgmt	For	For
4.7	Elect LIEU DER-MING with SHAREHOLDER NO.R102721XXX as Independent Director	Mgmt	For	For
4.8	Elect LIU JIH-GANG with SHAREHOLDER NO.E102408XXX as Independent Director	Mgmt	For	For
4.9	Elect LIU CHIA-WEN with SHAREHOLDER NO.A223746XXX as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Twilio Inc.

Meeting Date: 06/13/2023

Country: USA

Ticker: TWLO

Meeting Type: Annual

Primary ISIN: US90138F1021

Primary SEDOL: BD6P5Q0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Bell	Mgmt	For	For
1.2	Elect Director Jeffrey Immelt	Mgmt	For	For
1.3	Elect Director Erika Rottenberg	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

UACJ Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 5741

Meeting Type: Annual

Primary ISIN: JP3826900007

Primary SEDOL: B0N9WZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	Mgmt	For	For
2	Amend Articles to Remove Provisions Requiring Supermajority Vote for Board Resolutions	Mgmt	For	For
3.1	Elect Director Ishihara, Miyuki	Mgmt	For	For
3.2	Elect Director Kawashima, Teruo	Mgmt	For	For
3.3	Elect Director Tanaka, Shinji	Mgmt	For	For
3.4	Elect Director Jito, Fumiharu	Mgmt	For	For
3.5	Elect Director Kumamoto, Joji	Mgmt	For	For
3.6	Elect Director Ikeda, Takahiro	Mgmt	For	For
3.7	Elect Director Sakumiya, Akio	Mgmt	For	For

UACJ Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.8	Elect Director Mitsuda, Yoshitaka	Mgmt	For	For
3.9	Elect Director Nagata, Ryoko	Mgmt	For	For
3.10	Elect Director Akabane, Makiko	Mgmt	For	For
4	Approve Compensation Ceiling for Directors	Mgmt	For	For

Uber Technologies, Inc.

Meeting Date: 05/08/2023

Country: USA

Ticker: UBER

Meeting Type: Annual

Primary ISIN: US90353T1007

Primary SEDOL: BK6N347

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ronald Sugar	Mgmt	For	For
1b	Elect Director Revathi Advaiti	Mgmt	For	For
1c	Elect Director Ursula Burns	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1d	Elect Director Robert Eckert	Mgmt	For	For
1e	Elect Director Amanda Ginsberg	Mgmt	For	For
1f	Elect Director Dara Khosrowshahi	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1g	Elect Director Wan Ling Martello	Mgmt	For	For
1h	Elect Director John Thain	Mgmt	For	For
1i	Elect Director David I. Trujillo	Mgmt	For	For
1j	Elect Director Alexander Wynaendts	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Uber Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Commission a Third-Party Audit on Driver Health and Safety	SH	Against	Against

Voter Rationale: At this time, we believe the company's current efforts will provide the requisite information to determine whether management and the board are considering attendant material risks.

UBS Group AG

Meeting Date: 04/05/2023	Country: Switzerland	Ticker: UBSG
	Meeting Type: Annual	Primary ISIN: CH0244767585
		Primary SEDOL: BRJL176

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Remuneration committee should not allow vesting of incentive awards for below median performance.

3	Approve Sustainability Report	Mgmt	For	For
4	Approve Allocation of Income and Dividends of USD 0.55 per Share	Mgmt	For	For
5.1	Amend Articles Re: General Meeting	Mgmt	For	For
5.2	Approve Virtual-Only Shareholder Meetings	Mgmt	For	For
5.3	Amend Articles Re: Compensation; External Mandates for Members of the Board of Directors and Executive Committee; Editorial Changes	Mgmt	For	For
5.4	Amend Articles Re: Shares and Share Register	Mgmt	For	For
6	Approve Discharge of Board and Senior Management, excluding French Cross-Border Matter	Mgmt	For	For
7.1	Reelect Colm Kelleher as Director and Board Chair	Mgmt	For	For
7.2	Reelect Lukas Gaehwiler as Director	Mgmt	For	For
7.3	Reelect Jeremy Anderson as Director	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.

7.4	Reelect Claudia Boeckstiegel as Director	Mgmt	For	For
7.5	Reelect William Dudley as Director	Mgmt	For	For
7.6	Reelect Patrick Firmenich as Director	Mgmt	For	For
7.7	Reelect Fred Hu as Director	Mgmt	For	For

UBS Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.8	Reelect Mark Hughes as Director	Mgmt	For	For
7.9	Reelect Nathalie Rachou as Director	Mgmt	For	For
7.10	Reelect Julie Richardson as Director	Mgmt	For	For
7.11	Reelect Dieter Wemmer as Director	Mgmt	For	For
7.12	Reelect Jeanette Wong as Director	Mgmt	For	For
8.1	Reappoint Julie Richardson as Chairperson of the Compensation Committee	Mgmt	For	Against
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
8.2	Reappoint Dieter Wemmer as Member of the Compensation Committee	Mgmt	For	For
8.3	Reappoint Jeanette Wong as Member of the Compensation Committee	Mgmt	For	For
9.1	Approve Remuneration of Directors in the Amount of CHF 13 Million	Mgmt	For	For
9.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 81.1 Million	Mgmt	For	For
9.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 33 Million	Mgmt	For	For
10.1	Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	Mgmt	For	For
10.2	Ratify Ernst & Young AG as Auditors	Mgmt	For	For
11	Approve CHF 6.3 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Mgmt	For	For
12	Authorize Repurchase of up to USD 6 Billion in Issued Share Capital	Mgmt	For	For
13.1	Approve CHF 25.9 Million Reduction in Share Capital via Reduction of Nominal Value and Allocation to Capital Contribution Reserves	Mgmt	For	For
13.2	Approve Conversion of Currency of the Share Capital from CHF to USD	Mgmt	For	For
14	Transact Other Business (Voting)	Mgmt	None	Against

Voter Rationale: Any Other Business' should not be a voting item.

UCB SA

Meeting Date: 04/27/2023

Country: Belgium

Ticker: UCB

Meeting Type: Annual/Special

Primary ISIN: BE0003739530

Primary SEDOL: 5596991

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual/Special Meeting Agenda	Mgmt		
	Ordinary Part	Mgmt		
1	Receive Directors' Reports (Non-Voting)	Mgmt		
2	Receive Auditors' Reports (Non-Voting)	Mgmt		
3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt		
4	Approve Financial Statements, Allocation of Income and Dividends of EUR 1.33 per Share	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
6	Approve Discharge of Directors	Mgmt	For	For
7	Approve Discharge of Auditors	Mgmt	For	For
8.1.A	Reelect Jan Berger as Director	Mgmt	For	For
8.1.B	Indicate Jan Berger as Independent Director	Mgmt	For	For
8.2	Reelect Cyril Janssen as Director	Mgmt	For	For
8.3.A	Elect Maelys Castella as Director	Mgmt	For	For
8.3.B	Indicate Maelys Castella as Independent Director	Mgmt	For	For
	Special Part	Mgmt		
9	Approve Long-Term Incentive Plans	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
10.1	Approve Change-of-Control Clause Re: EMTN Program Renewal	Mgmt	For	For
10.2	Approve Change-of-Control Clause Re: Schuldschein Loan Agreements Entered on 2 November 2022	Mgmt	For	For
10.3	Approve Change-of-Control Clause Re: Revolving Credit Facility Agreement	Mgmt	For	For

Meeting Date: 06/01/2023

Country: USA

Ticker: UDR

Meeting Type: Annual

Primary ISIN: US9026531049

Primary SEDOL: 2727910

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Katherine A. Cattanach	Mgmt	For	For
1b	Elect Director Jon A. Grove	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1c	Elect Director Mary Ann King	Mgmt	For	For
1d	Elect Director James D. Klingbeil	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. This director is not sufficiently independent to serve as the independent lead director. The nominee is a former executive and considered to be non-independent.</i>				
1e	Elect Director Clint D. McDonnough	Mgmt	For	For
1f	Elect Director Robert A. McNamara	Mgmt	For	For
1g	Elect Director Diane M. Morefield	Mgmt	For	For
1h	Elect Director Kevin C. Nickelberry	Mgmt	For	For
1i	Elect Director Mark R. Patterson	Mgmt	For	For
1j	Elect Director Thomas W. Toomey	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Ultrapar Participacoes SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: UGPA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRUGPAACNOR8

Primary SEDOL: B0FHTN1

Ultrapar Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
2	Amend Restricted Stock Plan Approved at the April 19, 2017 EGM	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	Mgmt	For	For
4	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
5	Amend Bylaws Re: General Meeting and Meetings of the Board of Directors and Executive Board	Mgmt	For	For
6	Amend Bylaws Re: Tenure of Directors	Mgmt	For	For
7	Amend Bylaws Re: Details of Slate Candidates	Mgmt	For	For
8	Amend Bylaws Re: Convening of Meetings of the Board of Directors	Mgmt	For	For
9	Amend Bylaws Re: Investor Relations Director	Mgmt	For	For
10	Amend Bylaws Re: Strategy Committee and Audit and Risk Committee	Mgmt	For	For
11	Amend Bylaws Re: Wording Simplification	Mgmt	For	For
12	Consolidate Bylaws	Mgmt	For	For

Ultrapar Participacoes SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: UGPA3

Meeting Type: Annual

Primary ISIN: BRUGPAACNOR8

Primary SEDOL: B0FHTN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For

Ultrapar Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Nine	Mgmt	For	For
4	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
	If Voting FOR on Item 6, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
7.1	Percentage of Votes to Be Assigned - Elect Ana Paula Vitali Janes Vescovi as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
7.2	Percentage of Votes to Be Assigned - Elect Fabio Venturelli as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
7.3	Percentage of Votes to Be Assigned - Elect Flavia Buarque de Almeida as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
7.4	Percentage of Votes to Be Assigned - Elect Francisco de Sa Neto as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
7.5	Percentage of Votes to Be Assigned - Elect Jorge Marques de Toledo Camargo as Independent Director	Mgmt	None	Abstain
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Ultrapar Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.6	Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.7	Percentage of Votes to Be Assigned - Elect Marcelo Faria de Lima as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.8	Percentage of Votes to Be Assigned - Elect Marcos Marinho Lutz as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7.9	Percentage of Votes to Be Assigned - Elect Peter Paul Lorencio Estermann as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of Company's Management	Mgmt	For	For
9.1	Elect Flavio Cesar Maia Luz as Fiscal Council Member and Marcio Augustus Ribeiro as Alternate	Mgmt	For	For
9.2	Elect Elcio Arsenio Mattioli as Fiscal Council Member and Pedro Ozires Predeus as Alternate	Mgmt	For	For
9.3	Elect Marcelo Goncalves Farinha as Fiscal Council Member and Sandra Regina de Oliveira as Alternate	Mgmt	For	For
10	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Umicore

Meeting Date: 04/27/2023

Country: Belgium

Ticker: UMI

Meeting Type: Annual/Special

Primary ISIN: BE0974320526

Primary SEDOL: BF44466

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual/Special Meeting Agenda	Mgmt		
	Annual Shareholders' Meeting Agenda	Mgmt		
A.1	Receive Supervisory Board's and Auditors' Reports (Non-Voting)	Mgmt		

Umicore

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A.2	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
A.3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.80 per Share	Mgmt	For	For
A.4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt		
A.5	Approve Discharge of Supervisory Board	Mgmt	For	For
A.6	Approve Discharge of Auditors	Mgmt	For	For
A.7.1	Reelect Mario Armero as Member of the Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i></p>				
A.7.2	Elect Marc Grynberg as Member of the Supervisory Board	Mgmt	For	For
A.8	Approve Remuneration of the Members of the Supervisory Board	Mgmt	For	For
	Special Shareholders' Meeting Agenda	Mgmt		
B.1	Approve Change-of-Control Clause Re: Joint Venture Agreement with PowerCo SE and Power HoldCo Lux SA and Sustainability-Linked Note Purchase Agreement	Mgmt	For	For

U-Ming Marine Transport Corp.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 2606

Meeting Type: Annual

Primary ISIN: TW0002606001

Primary SEDOL: 6911377

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Unigroup Guoxin Microelectronics Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 002049

Meeting Type: Annual

Primary ISIN: CNE000001M14

Primary SEDOL: B07ZV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Related Party Transaction	Mgmt	For	For

Unilever Plc

Meeting Date: 05/03/2023

Country: United Kingdom

Ticker: ULVR

Meeting Type: Annual

Primary ISIN: GB00B10RZP78

Primary SEDOL: B10RZP7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>			
2	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: New CEO pay increase</i>			
3	Re-elect Nils Andersen as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>			
4	Re-elect Judith Hartmann as Director	Mgmt	For	For
5	Re-elect Adrian Hennah as Director	Mgmt	For	For
6	Re-elect Alan Jope as Director	Mgmt	For	For
7	Re-elect Andrea Jung as Director	Mgmt	For	For
8	Re-elect Susan Kilsby as Director	Mgmt	For	For
9	Re-elect Ruby Lu as Director	Mgmt	For	For
10	Re-elect Strive Masiyiwa as Director	Mgmt	For	For
11	Re-elect Youngme Moon as Director	Mgmt	For	For

Unilever Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Re-elect Graeme Pitkethly as Director	Mgmt	For	For
13	Re-elect Feike Sijbesma as Director	Mgmt	For	For
14	Elect Nelson Peltz as Director	Mgmt	For	For
15	Elect Hein Schumacher as Director	Mgmt	For	For
16	Reappoint KPMG LLP as Auditors	Mgmt	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Unimicron Technology Corp.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 3037

Meeting Type: Annual

Primary ISIN: TW0003037008

Primary SEDOL: 6137720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect TZYJ-JANG TSENG, a Representative of UNITED MICROELECTRONICS CO., with SHAREHOLDER NO.3, as Non-independent Director	Mgmt	For	For
3.2	Elect SC CHIEN, a Representative of UNITED MICROELECTRONICS CO., with SHAREHOLDER NO.3, as Non-independent Director	Mgmt	For	For

Unimicron Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.3	Elect CHI-TUNG LIU, a Representative of UNITED MICROELECTRONICS CO., with SHAREHOLDER NO.3, as Non-independent Director	Mgmt	For	For
3.4	Elect TIMOTHY LAN, a Representative of HSUN CHIEH CORP. LTD., with SHAREHOLDER NO.22084, as Non-independent Director	Mgmt	For	For
3.5	Elect MIKE MA, a Representative of YANN YUAN INVESTMENT CO., LTD., with SHAREHOLDER NO.306088, as Non-independent Director	Mgmt	For	For
3.6	Elect TING-YU LIN, with SHAREHOLDER NO.A122296XXX as Non-independent Director	Mgmt	For	For
3.7	Elect GRACE LI, with SHAREHOLDER NO.Y220060XXX as Independent Director	Mgmt	For	For
3.8	Elect LAI-JUH CHEN, with SHAREHOLDER NO.A121498XXX as Independent Director	Mgmt	For	For
3.9	Elect TERRY WANG, with SHAREHOLDER NO.T121833XXX as Independent Director	Mgmt	For	For
4	Approve Issuance of Restricted Stocks	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

Union Bank of Taiwan

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 2838

Meeting Type: Annual

Primary ISIN: TW0002838000

Primary SEDOL: 6923372

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

Union Bank of Taiwan

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

Unipar Carbocloro SA

Meeting Date: 04/20/2023

Country: Brazil

Ticker: UNIP6

Meeting Type: Annual

Primary ISIN: BRUNIPACNPB8

Primary SEDOL: 2905879

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt		
1	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
2	As a Preferred Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For
4	Elect Paulo Henrique Zukanovich Funchal as Fiscal Council Member and Felipe Camera Ruiz as Alternate Appointed by Preferred Shareholder	SH	None	For

Uni-President China Holdings Ltd.

Meeting Date: 06/02/2023

Country: Cayman Islands

Ticker: 220

Meeting Type: Annual

Primary ISIN: KYG9222R1065

Primary SEDOL: B29MKF5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

Uni-President China Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Lo Chih-Hsien as Director	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3b	Elect Liu Xinhua as Director	Mgmt	For	For
3c	Elect Chen Kuo-Hui as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3d	Elect Chien Chi-Lin as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			

Uni-President China Holdings Ltd.

Meeting Date: 06/02/2023

Country: Cayman Islands

Ticker: 220

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG9222R1065

Primary SEDOL: B29MKF5

Uni-President China Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Revised Estimated Maximum Aggregate Annual Transaction Value in Respect of the Continuing Connected Transactions Under the Framework Purchase Agreement	Mgmt	For	For
2	Approve 2023 Framework Purchase Agreement and Related Transactions	Mgmt	For	For

Uni-President Enterprises Corp.

Meeting Date: 06/28/2023

Country: Taiwan

Ticker: 1216

Meeting Type: Annual

Primary ISIN: TW0001216000

Primary SEDOL: 6700393

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Lee-Feng Chien, with Shareholder No.G120041XXX, as Independent Director	Mgmt	For	For
4	Approve Releasing of the Non-competition Restriction for the Company's Current Directors, Representative of Juristic Person Directors, Additional Independent Director Elected During Their Term According to the Article 209 of the Company Act	Mgmt	For	For

Unisplendour Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 000938

Meeting Type: Annual

Primary ISIN: CNE0000010T1

Primary SEDOL: 6172561

Unisplendour Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Provision of Guarantee for the Comprehensive Credit Line Application of Subsidiaries	Mgmt	For	For
7	Approve Provision of Guarantee for the Supplier Credit Line Application of Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.</i>				
8	Approve Provision of Guarantee for the Manufacturer Credit Line Application of Subsidiaries	Mgmt	For	For
9	Elect Shao Jianjun as Non-independent Director	SH	For	For
10	Elect Xu Meng as Independent Director	Mgmt	For	For
11	Approve Provision of Guarantee for Subsidiaries	Mgmt	For	For

Unisys Corporation

Meeting Date: 05/05/2023

Country: USA

Ticker: UIS

Meeting Type: Annual

Primary ISIN: US9092143067

Primary SEDOL: 2931595

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter A. Altabef	Mgmt	For	For
1b	Elect Director Nathaniel A. Davis	Mgmt	For	For
1c	Elect Director Matthew J. Desch	Mgmt	For	For
1d	Elect Director Philippe Germond	Mgmt	For	For
1e	Elect Director Deborah Lee James	Mgmt	For	For
1f	Elect Director John A. Kritzmacher	Mgmt	For	For
1g	Elect Director Paul E. Martin	Mgmt	For	For
1h	Elect Director Regina Paolillo	Mgmt	For	For

Unisys Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Troy K. Richardson	Mgmt	For	For
1j	Elect Director Lee D. Roberts	Mgmt	For	For
1k	Elect Director Roxanne Taylor	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentives should not be delivered via cash or other non-equity vehicles. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
5	Approve Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				

UNITED ARROWS LTD.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 7606

Meeting Type: Annual

Primary ISIN: JP3949400000

Primary SEDOL: 6166597

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	Mgmt	For	For
2.1	Elect Director Matsuzaki, Yoshinori	Mgmt	For	For
2.2	Elect Director Kimura, Tatsuya	Mgmt	For	For
2.3	Elect Director Nakazawa, Takeo	Mgmt	For	For
2.4	Elect Director Tanaka, Kazuyasu	Mgmt	For	For
3	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i></p>				

United Integrated Services Co., Ltd.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2404

Meeting Type: Annual

Primary ISIN: TW0002404001

Primary SEDOL: 6105136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures for Election of Directors	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Tsan Kai Chen, with ID NO.P121490XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions on Competitive Activities of Directors and Representatives	Mgmt	For	For

United Microelectronics Corp.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 2303

Meeting Type: Annual

Primary ISIN: TW0002303005

Primary SEDOL: 6916628

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For

United Overseas Bank Limited (Singapore)

Meeting Date: 04/21/2023

Country: Singapore

Ticker: U11

Meeting Type: Annual

Primary ISIN: SG1M31001969

Primary SEDOL: 6916781

United Overseas Bank Limited (Singapore)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Directors' Fees	Mgmt	For	For
4	Approve Ernst & Young LLP as Auditors and Authorize Directors to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Elect Wee Ee Cheong as Director	Mgmt	For	For
6	Elect Steven Phan Swee Kim as Director	Mgmt	For	For
7	Elect Chia Tai Tee as Director	Mgmt	For	For
8	Elect Ong Chong Tee as Director	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
10	Approve Issuance of Shares Pursuant to the UOB Scrip Dividend Scheme	Mgmt	For	For
11	Authorize Share Repurchase Program	Mgmt	For	For

United Parcel Service, Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: UPS

Meeting Type: Annual

Primary ISIN: US9113121068

Primary SEDOL: 2517382

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Carol Tome	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1b	Elect Director Rodney Adkins	Mgmt	For	For
1c	Elect Director Eva Boratto	Mgmt	For	For
1d	Elect Director Michael Burns	Mgmt	For	For
1e	Elect Director Wayne Hewett	Mgmt	For	For
1f	Elect Director Angela Hwang	Mgmt	For	For
1g	Elect Director Kate Johnson	Mgmt	For	For
1h	Elect Director William Johnson	Mgmt	For	For

United Parcel Service, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Franck Moison	Mgmt	For	For
1j	Elect Director Christiana Smith Shi	Mgmt	For	For
1k	Elect Director Russell Stokes	Mgmt	For	For
1l	Elect Director Kevin Warsh	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For
<i>Voter Rationale: One share, one vote is a fundamental element of good corporate governance. Companies should not create shares with impaired or enhanced voting rights.</i>				
6	Adopt Independently Verified Science-Based Greenhouse Gas Emissions Reduction Targets in Line with the Paris Climate Agreement	SH	Against	For
<i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning climate risk so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. To meet the ambition of the Paris Agreement and avoid massive risk to shareholder value, corporations should demonstrate the nexus between their climate aspirations and business strategy via disclosure of credible Paris- or 1.5 degree-aligned emissions reduction targets. Current disclosure does not sufficiently provide investors such information.</i>				
7	Report on Integrating GHG Emissions Reductions Targets into Executive Compensation	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted because this request is not considered burdensome and there is some ambiguity around how and whether the company's executive compensation strategy includes climate goals.</i>				
8	Report on Just Transition	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted to provide shareholders with disclosure on how the company is assessing and mitigating related risks</i>				
9	Report on Risk Due to Restrictions on Reproductive Rights	SH	Against	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted. On balance, the potential risks to the company and therefore to shareholders from issuing the requested report appear to be greater than the potential benefits.</i>				
10	Oversee and Report a Civil Rights Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
11	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	SH	Against	For
<i>Voter Rationale: The company should disclose its demographic workforce data as per the EEO-1 requirement. This will help to increase transparency and aid shareholders in assessing the effectiveness of the company's stated efforts to address related human capital material risks and opportunities.</i>				

United Renewable Energy Co., Ltd.

Meeting Date: 06/28/2023

Country: Taiwan

Ticker: 3576

Meeting Type: Annual

Primary ISIN: TW0003576005

Primary SEDOL: B284BT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Capital Increase by Cash or Issuance of Overseas Depositary Receipt through Issuance of Ordinary Shares	Mgmt	For	For
4	Approve Issuance of Shares via a Private Placement	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

United Rentals, Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: URI

Meeting Type: Annual

Primary ISIN: US9113631090

Primary SEDOL: 2134781

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jose B. Alvarez	Mgmt	For	For
1b	Elect Director Marc A. Bruno	Mgmt	For	For
1c	Elect Director Larry D. De Shon	Mgmt	For	For
1d	Elect Director Matthew J. Flannery	Mgmt	For	For
1e	Elect Director Bobby J. Griffin	Mgmt	For	For
1f	Elect Director Kim Harris Jones	Mgmt	For	For
1g	Elect Director Terri L. Kelly	Mgmt	For	For
1h	Elect Director Michael J. Kneeland	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1i	Elect Director Francisco J. Lopez-Balboa	Mgmt	For	For
1j	Elect Director Gracia C. Martore	Mgmt	For	For
1k	Elect Director Shiv Singh	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

United Rentals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent to 15%	Mgmt	For	For
6	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent to 10%	SH	Against	For
<p><i>Voter Rationale: Supporting better corporate governance practices. Investors should have the opportunity to put resolutions to all shareholders, either in a company meeting or by expressing their intentions through the mail.</i></p>				

United Spirits Limited

Meeting Date: 04/20/2023	Country: India	Ticker: 532432
	Meeting Type: Special	
	Primary ISIN: INE854D01024	Primary SEDOL: BYWFSB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Mamta Sundara as Director	Mgmt	For	For
2	Approve Appointment of Pradeep Jain as Director (Executive)	Mgmt	For	For
3	Approve Appointment and Remuneration of Pradeep Jain as Whole-Time Director designated as Executive Director and Chief Financial Officer	Mgmt	For	For

UnitedHealth Group Incorporated

Meeting Date: 06/05/2023	Country: USA	Ticker: UNH
	Meeting Type: Annual	
	Primary ISIN: US91324P1021	Primary SEDOL: 2917766

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Timothy Flynn	Mgmt	For	For

UnitedHealth Group Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Paul Garcia	Mgmt	For	For
1c	Elect Director Kristen Gil	Mgmt	For	For
1d	Elect Director Stephen Hemsley	Mgmt	For	For
1e	Elect Director Michele Hooper	Mgmt	For	For
1f	Elect Director F. William McNabb, III	Mgmt	For	For
1g	Elect Director Valerie Montgomery Rice	Mgmt	For	For
1h	Elect Director John Noseworthy	Mgmt	For	For
1i	Elect Director Andrew Witty	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5	Report on Third-Party Racial Equity Audit	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant opportunities.</i></p>				
6	Report on Congruency of Political Spending with Company Values and Priorities	SH	Against	Against
<p><i>Voter Rationale: Comprehensive, aggregate disclosure on political spending is best practice. Disclosure should include all state and local donations including support for 527 organizations and ballot initiatives. In addition, the company should identify key relationships with trade associations that engage in lobbying on the corporation's behalf, as well as describe its policies and processes for giving. We ask that the board provide ultimate oversight for political donations. Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the company's primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i></p>				
7	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<p><i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i></p>				

Unitil Corporation

Meeting Date: 04/26/2023

Country: USA

Ticker: UTL

Meeting Type: Annual

Primary ISIN: US9132591077

Primary SEDOL: 2925037

Unitil Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Neveen F. Awad	Mgmt	For	For
1.2	Elect Director Winfield S. Brown	Mgmt	For	For
1.3	Elect Director Mark H. Collin	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.4	Elect Director Michael B. Green	Mgmt	For	For
2.1	Elect Director Anne L. Alonzo	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Univar Solutions Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: UNVR

Meeting Type: Annual

Primary ISIN: US91336L1070

Primary SEDOL: BZ07PN3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Joan A. Braca	Mgmt	For	For
1.2	Elect Director Mark J. Byrne	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.3	Elect Director Daniel P. Doheny	Mgmt	For	For
1.4	Elect Director Rhonda Germany	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.5	Elect Director David C. Jukes	Mgmt	For	For
1.6	Elect Director Varun Laroyia	Mgmt	For	For
1.7	Elect Director Stephen D. Newlin	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.8	Elect Director Christopher D. Pappas	Mgmt	For	For
1.9	Elect Director Kerry J. Preete	Mgmt	For	For
1.10	Elect Director Robert L. Wood	Mgmt	For	For

Univar Solutions Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Univar Solutions Inc.

Meeting Date: 06/06/2023 **Country:** USA **Ticker:** UNVR
Meeting Type: Special **Primary ISIN:** US91336L1070 **Primary SEDOL:** BZ07PN3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted. While cash severance is double trigger and reasonably based, outstanding equity awards will auto-accelerate at the time of the merger, and PRSUs granted in 2021 and 2022 are eligible to vest well above target without compelling rationale disclosed in the merger proxy.</i>				
3	Adjourn Meeting	Mgmt	For	For

Universal Robina Corporation

Meeting Date: 05/15/2023 **Country:** Philippines **Ticker:** URC
Meeting Type: Annual **Primary ISIN:** PHY9297P1004 **Primary SEDOL:** 6919519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Annual Meeting of the Stockholders	Mgmt	For	For
2	Approve Financial Statements for the Preceding Year	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
	Elect 9 Directors by Cumulative Voting	Mgmt		
3.1	Elect James L. Go as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Universal Robina Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Lance Y. Gokongwei as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.3	Elect Patrick Henry C. Go as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.4	Elect Johnson Robert G. Go, Jr. as Director	Mgmt	For	For
3.5	Elect Irwin C. Lee as Director	Mgmt	For	For
3.6	Elect Cesar V. Purisima as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.7	Elect Rizalina G. Mantaring as Director	Mgmt	For	For
3.8	Elect Christine Marie B. Angco as Director	Mgmt	For	For
3.9	Elect Antonio Jose U. Periquet, Jr. as Director	Mgmt	For	For
4	Appoint SyCip Gorres Velayo & Co. as External Auditor	Mgmt	For	For
5	Ratify Acts of the Board of Directors and Its Committees, Officers and Management	Mgmt	For	For
6	Approve Other Matters	Mgmt	For	Against
<p><i>Voter Rationale: Any Other Business' should not be a voting item.</i></p>				

UNO Minda Limited

Meeting Date: 05/03/2023

Country: India

Ticker: 532539

Meeting Type: Court

Primary ISIN: INE405E01023

Primary SEDOL: BYVC6Y8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court Convened Meeting for Equity Shareholders	Mgmt		
1	Approve Scheme of Amalgamation	Mgmt	For	For

UNO Minda Limited

Meeting Date: 06/25/2023

Country: India

Ticker: 532539

Meeting Type: Special

Primary ISIN: INE405E01023

Primary SEDOL: BYVC6Y8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Vivek Jindal as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Approve Increase in Borrowing Powers	Mgmt	For	For
3	Approve Pledging of Assets for Debt	Mgmt	For	For

Unum Group

Meeting Date: 05/25/2023

Country: USA

Ticker: UNM

Meeting Type: Annual

Primary ISIN: US91529Y1064

Primary SEDOL: 2433842

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Theodore H. Bunting, Jr.	Mgmt	For	For
1b	Elect Director Susan L. Cross	Mgmt	For	For
1c	Elect Director Susan D. DeVore	Mgmt	For	For
1d	Elect Director Joseph J. Echevarria	Mgmt	For	For
1e	Elect Director Cynthia L. Egan	Mgmt	For	For
1f	Elect Director Kevin T. Kabat	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1g	Elect Director Timothy F. Keane	Mgmt	For	For
1h	Elect Director Gale V. King	Mgmt	For	For
1i	Elect Director Gloria C. Larson	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1j	Elect Director Richard P. McKenney	Mgmt	For	For
1k	Elect Director Ronald P. O'Hanley	Mgmt	For	For

Unum Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Long-term incentives should not be delivered via cash or other non-equity vehicles. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

UPC Technology Corp.

Meeting Date: 05/24/2023 **Country:** Taiwan **Ticker:** 1313
Meeting Type: Annual **Primary ISIN:** TW0001313005 **Primary SEDOL:** 6918657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholders' General Meeting	Mgmt	For	For

Upwork Inc.

Meeting Date: 06/09/2023 **Country:** USA **Ticker:** UPWK
Meeting Type: Annual **Primary ISIN:** US91688F1049 **Primary SEDOL:** BGRFWV4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Leela Srinivasan	Mgmt	For	Against
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				

Upwork Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Gary Steele	Mgmt	For	Against
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. The annual bonus should be assessed using no less than two metrics. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Amend Certificate of Incorporation	Mgmt	For	For

US Foods Holding Corp.

Meeting Date: 05/18/2023

Country: USA

Ticker: USFD

Meeting Type: Annual

Primary ISIN: US9120081099

Primary SEDOL: BYVFC94

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Cheryl A. Bachelder	Mgmt	For	For
1b	Elect Director James J. Barber, Jr.	Mgmt	For	For
1c	Elect Director Robert M. Dutkowsky	Mgmt	For	For
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. However, at this time, we believe this director brings substantial value to this board.</i></p>				
1d	Elect Director Scott D. Ferguson	Mgmt	For	For
1e	Elect Director David E. Flitman	Mgmt	For	For
1f	Elect Director Marla Gottschalk	Mgmt	For	For
1g	Elect Director Sunil Gupta	Mgmt	For	For
1h	Elect Director Carl Andrew Pforzheimer	Mgmt	For	For
1i	Elect Director Quentin Roach	Mgmt	For	For
1j	Elect Director David M. Tehle	Mgmt	For	For
1k	Elect Director David A. Toy	Mgmt	For	For
1l	Elect Director Ann E. Ziegler	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				

US Foods Holding Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Mgmt	For	For
5	Amend Certificate of Incorporation to Provide for Exculpation of Certain Officers	Mgmt	For	For
6	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
7	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe the board and compensation committee retain full discretion to implement changes for the compensation plan as they see appropriate.</i></p>				

Ushio, Inc.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6925

Meeting Type: Annual

Primary ISIN: JP3156400008

Primary SEDOL: 6918981

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For
2.1	Elect Director Naito, Koji	Mgmt	For	For
2.2	Elect Director Kawamura, Naoki	Mgmt	For	For
2.3	Elect Director Kamiyama, Kazuhisa	Mgmt	For	For
2.4	Elect Director Asahi, Takabumi	Mgmt	For	For
2.5	Elect Director Nakano, Tetsuo	Mgmt	For	For
2.6	Elect Director Kanemaru, Yasufumi	Mgmt	For	For
2.7	Elect Director Sakie Tachibana Fukushima	Mgmt	For	For
2.8	Elect Director Sasaki, Toyonari	Mgmt	For	For
2.9	Elect Director Matsuzaki, Masatoshi	Mgmt	For	For

Ushio, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Elect Director Mashita, Naoaki	Mgmt	For	For
3	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

USI Corp.

Meeting Date: 05/31/2023	Country: Taiwan	Ticker: 1304
	Meeting Type: Annual	
	Primary ISIN: TW0001304004	Primary SEDOL: 6919003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Yi-Gui Wu, a Representative of Shing Lee Enterprise (Hong Kong) Limited Ltd. with Shareholder No. 13518, as Non-independent Director	Mgmt	For	For
6.2	Elect Jing-Sho Yu, a Representative of Asia Polymer Corporation with Shareholder No. 205675, as Non-independent Director	Mgmt	For	For
6.3	Elect Zhe-Yi Gao, a Representative of Asia Polymer Corporation with Shareholder No. 205675, as Non-independent Director	Mgmt	For	For
6.4	Elect Pei-Ji Wu, a Representative of Taita Chemical Company Limited with Shareholder No. 205671, as Non-independent Director	Mgmt	For	For
6.5	Elect Hong-Ting Wu, a Representative of Shing Lee Enterprise (Hong Kong) Limited Ltd. with Shareholder No. 13518, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.6	Elect Chong Chen, with Shareholder No. A103192XXX, as Independent Director	Mgmt	For	For

USI Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.7	Elect Tyzz-Jiun Duh, with Shareholder No. T120363XXX, as Independent Director	Mgmt	For	For
6.8	Elect Ying-Jun Hai, with Shareholder No. D100708XXX, as Independent Director	Mgmt	For	For
6.9	Elect Sun-Te Chen, with Shareholder No. A104262XXX, as Independent Director	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

Usinas Siderurgicas de Minas Gerais SA-Usiminas

Meeting Date: 04/27/2023

Country: Brazil

Ticker: USIM5

Meeting Type: Annual

Primary ISIN: BRUSIMACNPA6

Primary SEDOL: 2386009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Meeting for Preferred Shareholders Elect Mario Roberto Perrone Lopes as Fiscal Council Member and Flavio Mattos Goncalves de Almeida as Alternate Appointed by Preferred Shareholder	Mgmt SH	None	Against
<i>Voter Rationale: An AGAINST vote is recommended for Item 1.1. This recommendation, however, should not be interpreted as a negative assessment of the candidates' experience and qualifications. Institutional shareholders should provide explicit voting instructions if they seek to elect a specific candidate. We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them</i>				
1.2	Elect Joao Vicente Silva Machado as Fiscal Council Member and Joao Arthur Bastos Gasparino da Silva as Alternate Appointed by Preferred Shareholder	SH	None	For

V2X, Inc.

Meeting Date: 05/04/2023

Country: USA

Ticker: VVX

Meeting Type: Annual

Primary ISIN: US92242T1016

Primary SEDOL: BQS2V17

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John Edward "Ed" Boyington, Jr.	Mgmt	For	For

Voter Rationale: The nominee is a former executive and considered to be non-independent.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Melvin F. Parker	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1c	Elect Director Stephen L. Waechter	Mgmt	For	For
2	Ratify RSM US LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Valero Energy Corporation

Meeting Date: 05/09/2023 Country: USA Ticker: VLO
 Meeting Type: Annual Primary ISIN: US91913Y1001 Primary SEDOL: 2041364

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Fred M. Diaz	Mgmt	For	For
1b	Elect Director H. Paulett Eberhart	Mgmt	For	For
1c	Elect Director Marie A. Ffolkes	Mgmt	For	For
1d	Elect Director Joseph W. Gorder	Mgmt	For	For
1e	Elect Director Kimberly S. Greene	Mgmt	For	For
1f	Elect Director Deborah P. Majoras	Mgmt	For	Against
<i>Voter Rationale: We expect CA100+ companies to, among other criteria, establish a net-zero GHG emissions reduction ambition that includes material scope 3 emissions. Company has failed to establish a net-zero ambition for Scope 1, 2, and 3 emissions.</i>				
1g	Elect Director Eric D. Mullins	Mgmt	For	For
1h	Elect Director Donald L. Nickles	Mgmt	For	For
1i	Elect Director Robert A. Profusek	Mgmt	For	For
1j	Elect Director Randall J. Weisenburger	Mgmt	For	For
1k	Elect Director Rayford Wilkins, Jr.	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Valero Energy Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Report on Climate Transition Plan and GHG Emissions Reduction Targets	SH	Against	Abstain
<i>Voter Rationale: Although we consider this topic to be important to the company, at this time, we will continue to monitor the issuer's disclosure</i>				
6	Oversee and Report a Racial Equity Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe the company is adequately addressing attendant risks and opportunities observed by proponent</i>				

Vamos Locacao de Caminhos, Maquinas e Equipamentos SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: VAM03

Meeting Type: Annual

Primary ISIN: BRVAMOACNOR7

Primary SEDOL: BJLSQZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.		Mgmt		

Vamos Locacao de Caminhos, Maquinas e Equipamentos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.1	Percentage of Votes to Be Assigned - Elect Fernando Antonio Simoes as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.2	Percentage of Votes to Be Assigned - Elect Denys Marc Ferrez as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.3	Percentage of Votes to Be Assigned - Elect Antonio da Silva Barreto Junior as Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.4	Percentage of Votes to Be Assigned - Elect Paulo Sergio Kakinoff as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
6.5	Percentage of Votes to Be Assigned - Elect Maria Fernanda Teixeira dos Santos as Independent Director	Mgmt	None	Abstain
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
8	Elect Paulo Nobrega Frade as Fiscal Council Member and Rafael Alves Rodrigues as Alternate Appointed by Minority Shareholder	SH	None	For
9	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Vamos Locacao de Caminhos, Maquinas e Equipamentos SA

Meeting Date: 04/28/2023

Country: Brazil

Ticker: VAM03

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRVAMOACNOR7

Primary SEDOL: BJLSQZ2

Vamos Locacao de Caminhos, Maquinas e Equipamentos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management	Mgmt	For	For
2	Amend Article 1	Mgmt	For	For
3	Amend Article 2	Mgmt	For	For
4	Remove Article 4	Mgmt	For	For
5	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For
6	Amend Article 7	Mgmt	For	For
7	Amend Article 10	Mgmt	For	For
8	Amend Article 12	Mgmt	For	For
9	Amend Article 13	Mgmt	For	For
10	Amend Article 15 Re: Fix Board Size	Mgmt	For	For
11	Amend Article 17	Mgmt	For	For
12	Amend Article 18	Mgmt	For	For
13	Amend Article 19	Mgmt	For	For
14	Amend Article 20	Mgmt	For	For
15	Amend Article 21	Mgmt	For	For
16	Amend Article 22	Mgmt	For	For
17	Amend Article 26	Mgmt	For	For
18	Amend Article 27	Mgmt	For	For
19	Add New Article Re: Audit Committee	Mgmt	For	For
20	Amend Article 28	Mgmt	For	For
21	Consolidate Bylaws	Mgmt	For	For
22	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Vamos Locacao de Caminhos, Maquinas e Equipamentos SA

Meeting Date: 05/31/2023

Country: Brazil

Ticker: VAM03

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRVAMOACNOR7

Primary SEDOL: BJLSQZ2

Vamos Locacao de Caminhos, Maquinas e Equipamentos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Acquisition of HM Comercio e Manutencao de Empilhadeiras Ltda. (HM Comercio)	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because: * The proposed acquisition represents approximately 1 percent of the company's current market capitalization; * The all-cash offer consideration would not result in any dilution to current shareholders; * There are no known concerns regarding the terms of the acquisition or partial spinoff; and * The company has provided a sound strategic rationale for the proposals.</i>			
2.a	Approve Agreement for Partial Spin-Off of HM Comercio and Absorption of Partial Spun-Off Assets	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because: * The proposed acquisition represents approximately 1 percent of the company's current market capitalization; * The all-cash offer consideration would not result in any dilution to current shareholders; * There are no known concerns regarding the terms of the acquisition or partial spinoff; and * The company has provided a sound strategic rationale for the proposals.</i>			
2.b	Ratify Apsis Consultoria e Avaliaco es Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because: * The proposed acquisition represents approximately 1 percent of the company's current market capitalization; * The all-cash offer consideration would not result in any dilution to current shareholders; * There are no known concerns regarding the terms of the acquisition or partial spinoff; and * The company has provided a sound strategic rationale for the proposals.</i>			
2.c	Approve Independent Firm's Appraisal	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because: * The proposed acquisition represents approximately 1 percent of the company's current market capitalization; * The all-cash offer consideration would not result in any dilution to current shareholders; * There are no known concerns regarding the terms of the acquisition or partial spinoff; and * The company has provided a sound strategic rationale for the proposals.</i>			
2.d	Approve Partial Spin-Off of HM Comercio and Absorption of Partial Spun-Off Assets	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because: * The proposed acquisition represents approximately 1 percent of the company's current market capitalization; * The all-cash offer consideration would not result in any dilution to current shareholders; * There are no known concerns regarding the terms of the acquisition or partial spinoff; and * The company has provided a sound strategic rationale for the proposals.</i>			
3	Amend Articles 20, 27, and 28	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Vanguard International Semiconductor Corp.

Meeting Date: 06/13/2023

Country: Taiwan

Ticker: 5347

Meeting Type: Annual

Primary ISIN: TW0005347009

Primary SEDOL: 6109677

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For

Vanguard International Semiconductor Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures for Election of Directors	Mgmt	For	For

Varun Beverages Limited

Meeting Date: 06/02/2023	Country: India	Ticker: 540180
	Meeting Type: Special	
	Primary ISIN: INE200M01013	Primary SEDOL: BD0RYG5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Sub-Division of Equity Shares	Mgmt	For	For
2	Amend Capital Clause of the Memorandum of Association Re: Sub-Division of Equity Shares	Mgmt	For	For
3	Elect Abhiram Seth as Director	Mgmt	For	For
4	Elect Anil Kumar Sondhi as Director	Mgmt	For	For

Vedanta Limited

Meeting Date: 04/28/2023	Country: India	Ticker: 500295
	Meeting Type: Special	
	Primary ISIN: INE205A01025	Primary SEDOL: 6136040

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Padmini Sekhsaria as Director	Mgmt	For	For
<p><i>Voter Rationale: We appreciate the progress the company has made on decarbonisation plans in recent years. We encourage greater clarity on when the company will set a Science Based Targets, as several different timelines have been given and the process of development and approval of targets can take up to two years. In addition, whilst scope 3 emissions remain just below SBTi and our own 40% threshold we strongly encourage the company to continue work on setting targets to reduce them.</i></p>				

Vedanta Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Reelect Dindayal Jalan as Director	Mgmt	For	Against
<p><i>Voter Rationale: We appreciate the progress the company has made on decarbonisation plans in recent years. We encourage greater clarity on when the company will set a Science Based Targets, as several different timelines have been given and the process of development and approval of targets can take up to two years. In addition, whilst scope 3 emissions remain just below SBTi and our own 40% threshold we strongly encourage the company to continue work on setting targets to reduce them. For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.</i></p>				

Ventas Inc.

Meeting Date: 05/16/2023 **Country:** USA **Ticker:** VTR
Meeting Type: Annual **Primary ISIN:** US92276F1003 **Primary SEDOL:** 2927925

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Melody C. Barnes	Mgmt	For	For
1b	Elect Director Debra A. Cafaro	Mgmt	For	For
1c	Elect Director Michael J. Embler	Mgmt	For	For
1d	Elect Director Matthew J. Lustig	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1e	Elect Director Roxanne M. Martino	Mgmt	For	For
1f	Elect Director Marguerite M. Nader	Mgmt	For	For
1g	Elect Director Sean P. Nolan	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1h	Elect Director Walter C. Rakowich	Mgmt	For	For
1i	Elect Director Sumit Roy	Mgmt	For	For
1j	Elect Director James D. Shelton	Mgmt	For	For
1k	Elect Director Maurice S. Smith	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Ventas Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For

Veracyte, Inc.

Meeting Date: 06/08/2023 **Country:** USA **Ticker:** VCYT
Meeting Type: Annual **Primary ISIN:** US92337F1075 **Primary SEDOL:** BFTWZY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert S. Epstein	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1b	Elect Director Evan Jones	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
5	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i>				
6	Amend Certificate of Incorporation to Permit the Exculpation of Officers	Mgmt	For	For

VERBUND AG

Meeting Date: 04/25/2023 **Country:** Austria **Ticker:** VER
Meeting Type: Annual **Primary ISIN:** AT0000746409 **Primary SEDOL:** 4661607

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 2.44 per Share and Special Dividends of EUR 1.16 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5	Ratify Ernst & Young as Auditors for Fiscal Year 2023	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Approve Remuneration Policy for the Management Board	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For
8	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
9.1	Elect Juergen Roth as Supervisory Board Member	Mgmt	For	For
9.2	Elect Christa Schlager as Supervisory Board Member	Mgmt	For	For
9.3	Elect Stefan Szyszkowitz as Supervisory Board Member	Mgmt	For	For
9.4	Elect Peter Weinelt as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				

Vericel Corporation
Meeting Date: 05/03/2023

Country: USA

Ticker: VCEL

Meeting Type: Annual

Primary ISIN: US92346J1088

Primary SEDOL: BSBMN89

Vericel Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert L. Zerbe	Mgmt	For	For
1.2	Elect Director Alan L. Rubino	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.3	Elect Director Heidi Hagen	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1.4	Elect Director Steven C. Gilman	Mgmt	For	For
1.5	Elect Director Kevin F. McLaughlin	Mgmt	For	For
1.6	Elect Director Paul K. Wotton	Mgmt	For	For
1.7	Elect Director Dominick C. Colangelo	Mgmt	For	For
1.8	Elect Director Lisa Wright	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Verint Systems Inc.

Meeting Date: 06/22/2023	Country: USA	Ticker: VRNT
	Meeting Type: Annual	
	Primary ISIN: US92343X1000	Primary SEDOL: 2849193

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Dan Bodner	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.2	Elect Director Linda Crawford	Mgmt	For	For
1.3	Elect Director John Egan	Mgmt	For	For
1.4	Elect Director Reid French	Mgmt	For	For
1.5	Elect Director Stephen Gold	Mgmt	For	For
1.6	Elect Director William Kurtz	Mgmt	For	For
1.7	Elect Director Andrew Miller	Mgmt	For	For

Verint Systems Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Richard Nottenburg	Mgmt	For	For
1.9	Elect Director Kristen Robinson	Mgmt	For	For
1.10	Elect Director Yvette Smith	Mgmt	For	For
1.11	Elect Director Jason Wright	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
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Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
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Voter Rationale: We support an annual say on pay frequency.

5	Approve Omnibus Stock Plan	Mgmt	For	Against
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Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Verisk Analytics, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: VRSK

Meeting Type: Annual

Primary ISIN: US92345Y1064

Primary SEDOL: B4P9W92

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Vincent K. Brooks	Mgmt	For	For
1b	Elect Director Jeffrey Dailey	Mgmt	For	For
1c	Elect Director Wendy Lane	Mgmt	For	For
1d	Elect Director Lee M. Shavel	Mgmt	For	For
1e	Elect Director Kimberly S. Stevenson	Mgmt	For	For
1f	Elect Director Olumide Soroye	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.

Verisk Analytics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Veritiv Corporation

Meeting Date: 05/03/2023	Country: USA	Ticker: VRTV
	Meeting Type: Annual	
	Primary ISIN: US9234541020	Primary SEDOL: BNBKSP0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Salvatore A. Abbate	Mgmt	For	For
1.2	Elect Director Autumn R. Bayles	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Shantella E. Cooper	Mgmt	For	For
1.4	Elect Director David E. Flitman	Mgmt	For	For
1.5	Elect Director Tracy A. Leinbach	Mgmt	For	For
1.6	Elect Director Stephen E. Macadam	Mgmt	For	For
1.7	Elect Director Gregory B. Morrison	Mgmt	For	For
1.8	Elect Director Michael P. Muldowney	Mgmt	For	For
1.9	Elect Director Charles G. Ward, III	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Amend Articles of Incorporation To Provide for Exculpation of Officers	Mgmt	For	For

Meeting Date: 05/11/2023

Country: USA

Ticker: VZ

Meeting Type: Annual

Primary ISIN: US92343V1044

Primary SEDOL: 2090571

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye Archambeau	Mgmt	For	For
1.2	Elect Director Roxanne Austin	Mgmt	For	For
1.3	Elect Director Mark Bertolini	Mgmt	For	For
1.4	Elect Director Vittorio Colao	Mgmt	For	For
1.5	Elect Director Melanie Healey	Mgmt	For	For
1.6	Elect Director Laxman Narasimhan	Mgmt	For	For
1.7	Elect Director Clarence Otis, Jr.	Mgmt	For	For
1.8	Elect Director Daniel Schulman	Mgmt	For	For
1.9	Elect Director Rodney Slater	Mgmt	For	For
1.10	Elect Director Carol Tome	Mgmt	For	For
1.11	Elect Director Hans Vestberg	Mgmt	For	For
1.12	Elect Director Gregory Weaver	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
5	Report on Government Requests to Remove Content	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i></p>				
6	Adopt a Policy Prohibiting Direct and Indirect Political Contributions to Candidates	SH	Against	Against
<p><i>Voter Rationale: Globally, donations to political parties, candidates and tax-exempt political organizations should be avoided, this is a widespread practice in the US and may be difficult to discontinue without incurring commercial disadvantage. However, the company should adopt the highest levels of political and lobbying transparency. Adopting political accountability mechanisms, such as submitting the company's entire political donations budget to a shareholder vote, is a standard practice in the UK and should be considered.</i></p>				
7	Amend Clawback Policy	SH	Against	Against
<p><i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i></p>				

Verizon Communications Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	Against
<p><i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i></p>				
9	Require Independent Board Chair	SH	Against	For
<p><i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i></p>				

Vermilion Energy Inc.

Meeting Date: 05/03/2023

Country: Canada

Ticker: VET

Meeting Type: Annual

Primary ISIN: CA9237251058

Primary SEDOL: B607XS1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	For	For
2a	Elect Director Dion Hatcher	Mgmt	For	For
2b	Elect Director James J. Kleckner, Jr.	Mgmt	For	For
2c	Elect Director Carin S. Knickel	Mgmt	For	For
2d	Elect Director Stephen P. Larke	Mgmt	For	For
2e	Elect Director Timothy R. Marchant	Mgmt	For	For
2f	Elect Director Robert B. Michaleski	Mgmt	For	For
2g	Elect Director William B. Roby	Mgmt	For	For
2h	Elect Director Manjit K. Sharma	Mgmt	For	For
2i	Elect Director Myron M. Stadnyk	Mgmt	For	For
2j	Elect Director Judy A. Steele	Mgmt	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For

Vertex Pharmaceuticals Incorporated

Meeting Date: 05/17/2023

Country: USA

Ticker: VRTX

Meeting Type: Annual

Primary ISIN: US92532F1003

Primary SEDOL: 2931034

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Sangeeta Bhatia	Mgmt	For	For
1.2	Elect Director Lloyd Carney	Mgmt	For	For
1.3	Elect Director Alan Garber	Mgmt	For	For
1.4	Elect Director Terrence Kearney	Mgmt	For	For
1.5	Elect Director Reshma Kewalramani	Mgmt	For	For
1.6	Elect Director Jeffrey Leiden	Mgmt	For	For
1.7	Elect Director Diana McKenzie	Mgmt	For	For
1.8	Elect Director Bruce Sachs	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.9	Elect Director Suketu Upadhyay	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Vertiv Holdings Co.

Meeting Date: 06/14/2023

Country: USA

Ticker: VRT

Meeting Type: Annual

Primary ISIN: US92537N1081

Primary SEDOL: BL3LWS8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director David M. Cote	Mgmt	For	For
1b	Elect Director Giordano Albertazzi	Mgmt	For	For

Vertiv Holdings Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Joseph J. DeAngelo	Mgmt	For	For
1d	Elect Director Joseph van Dokkum	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i></p>				
1e	Elect Director Roger Fradin	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1f	Elect Director Jakki L. Haussler	Mgmt	For	For
1g	Elect Director Jacob Kotzubei	Mgmt	For	For
1h	Elect Director Matthew Louie	Mgmt	For	For
1i	Elect Director Edward L. Monser	Mgmt	For	For
1j	Elect Director Steven S. Reinemund	Mgmt	For	For
1k	Elect Director Robin L. Washington	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Vestas Wind Systems A/S

Meeting Date: 04/12/2023

Country: Denmark

Ticker: VWS

Meeting Type: Annual

Primary ISIN: DK0061539921

Primary SEDOL: BN4MYF5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Vestas Wind Systems A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Directors in the Amount of DKK 1.4 Million for Chairman, DKK 910,350 for Vice Chairman and DKK 455,175 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
6.a	Reelect Anders Runevad as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
6.b	Reelect Bruce Grant as Director	Mgmt	For	For
6.c	Reelect Eva Merete Sofelde Berneke as Director	Mgmt	For	For
6.d	Reelect Helle Thorning-Schmidt as Director	Mgmt	For	For
6.e	Reelect Karl-Henrik Sundstrom as Director	Mgmt	For	For
6.f	Reelect Kentaro Hosomi as Director	Mgmt	For	For
6.g	Reelect Lena Olving as Director	Mgmt	For	For
7	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	For
8.1	Authorize Share Repurchase Program	Mgmt	For	For
9	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For
10	Other Business	Mgmt		

Via SA

Meeting Date: 04/19/2023

Country: Brazil

Ticker: VIIA3

Meeting Type: Annual

Primary ISIN: BRVIAACNOR7

Primary SEDOL: BKSFOG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Remuneration of Company's Management	Mgmt	For	For

Via SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	Abstain	Against
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Vibra Energia SA

Meeting Date: 04/27/2023

Country: Brazil

Ticker: VBBR3

Meeting Type: Annual

Primary ISIN: BRVBBRACNOR1

Primary SEDOL: BPBLV81

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Capital Budget	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Elect David Zylbersztajn as Independent Director	Mgmt	For	For
5.1	Elect Rinaldo Pecchio Junior as Fiscal Council Member and Walbert Antonio dos Santos as Alternate	Mgmt	For	For
5.2	Elect Vitor Paulo Camargo Goncalves as Fiscal Council Member and Wesley Mendes da Silva as Alternate Appointed by Caixa de Previdencia dos Funcionarios do Banco do Brasil - Previ	SH	None	For
5.3	Elect Gueitiro Matsuo Genso as Fiscal Council Member and Cristina Ferreira de Brito as Alternate Appointed by Caixa de Previdencia dos Funcionarios do Banco do Brasil - Previ	SH	None	For
6	Approve Remuneration of Company's Management, Fiscal Council, and Advisory Committees	Mgmt	For	For
7	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Meeting Date: 06/23/2023

Country: USA

Ticker: VICR

Meeting Type: Annual

Primary ISIN: US9258151029

Primary SEDOL: 2930774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Samuel J. Anderson	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>			
1.2	Elect Director M. Michael Ansour	Mgmt	For	For
	<i>Voter Rationale: Shareholders should be given the opportunity to approve the auditors annually. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.3	Elect Director Jason L. Carlson	Mgmt	For	For
	<i>Voter Rationale: Shareholders should be given the opportunity to approve the auditors annually. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.4	Elect Director Philip D. Davies	Mgmt	For	For
1.5	Elect Director Andrew T. D'Amico	Mgmt	For	For
1.6	Elect Director Estia J. Eichten	Mgmt	For	Withhold
	<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.7	Elect Director Zmira Lavie	Mgmt	For	For
1.8	Elect Director Michael S. McNamara	Mgmt	For	For
1.9	Elect Director James F. Schmidt	Mgmt	For	For
1.10	Elect Director John Shen	Mgmt	For	For
1.11	Elect Director Claudio Tuozzolo	Mgmt	For	For
1.12	Elect Director Patrizio Vinciarelli	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			

Vicor Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Victoria's Secret & Co.

Meeting Date: 05/25/2023	Country: USA	Ticker: VSCO
	Meeting Type: Annual	
	Primary ISIN: US9264001028	Primary SEDOL: BNNTGH3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Irene Chang Britt	Mgmt	For	For
1.2	Elect Director Sarah Davis	Mgmt	For	For
1.3	Elect Director Jacqueline Hernandez	Mgmt	For	For
1.4	Elect Director Donna James	Mgmt	For	For
1.5	Elect Director Mariam Naficy	Mgmt	For	For
1.6	Elect Director Lauren Peters	Mgmt	For	For
1.7	Elect Director Anne Sheehan	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.8	Elect Director Martin Waters	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i></p>				

Victoria's Secret & Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Vimeo, Inc.

Meeting Date: 06/06/2023	Country: USA	Ticker: VME0	
	Meeting Type: Annual		
		Primary ISIN: US92719V1008	Primary SEDOL: BNDYF15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Alexander von Furstenberg	Mgmt	For	For
1.2	Elect Director Adam Gross	Mgmt	For	For
1.3	Elect Director Alesia J. Haas	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.4	Elect Director Jay Herratti	Mgmt	For	For
1.5	Elect Director Ida Kane	Mgmt	For	For
1.6	Elect Director Mo Koyfman	Mgmt	For	For
1.7	Elect Director Shelton "Spike" Lee	Mgmt	For	For
1.8	Elect Director Nabil Mallick	Mgmt	For	For
1.9	Elect Director Glenn H. Schiffman	Mgmt	For	For
1.10	Elect Director Anjali Sud	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against

Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

VINCI SA

Meeting Date: 04/13/2023	Country: France	Ticker: DG	
	Meeting Type: Annual/Special		
		Primary ISIN: FR0000125486	Primary SEDOL: B1XH026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 4 per Share	Mgmt	For	For
4	Reelect Caroline Gregoire Sainte Marie as Director	Mgmt	For	For
5	Elect Carlos Aguilar as Director	Mgmt	For	For
6	Elect Annette Messemer as Director	Mgmt	For	For
7	Elect Dominique Muller as Representative of Employee Shareholders to the Board	Mgmt	For	For
8	Elect Agnes Daney de Marcillac as Representative of Employee Shareholders to the Board	Mgmt	For	Against
<i>Voter Rationale: Only one candidate can be elected.</i>				
9	Elect Ronald Kouwenhoven as Representative of Employee Shareholders to the Board	Mgmt	For	Against
<i>Voter Rationale: Only one candidate can be elected.</i>				
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
11	Approve Remuneration Policy of Directors	Mgmt	For	For
12	Approve Remuneration Policy of Xavier Huillard, Chairman and CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All cash or share-based awards and payments that fall outside the company's remuneration policy should require ex-ante shareholder approval. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
13	Approve Compensation Report	Mgmt	For	For
14	Approve Compensation of Xavier Huillard, Chairman and CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
	Extraordinary Business	Mgmt		
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	Mgmt	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	For	For
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17-19	Mgmt	For	For
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For
24	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees With Performance Conditions Attached	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Vinda International Holdings Limited

Meeting Date: 05/12/2023

Country: Cayman Islands

Ticker: 3331

Meeting Type: Annual

Primary ISIN: KYG9361V1086

Primary SEDOL: B1Z7648

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Vinda International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Cao Zhenlei as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3b	Elect Yu Yi Fang as Director	Mgmt	For	For
3c	Elect Li Jielin as Director	Mgmt	For	For
3d	Elect Wong Kwai Huen, Albert as Director	Mgmt	For	Against
<i>Voter Rationale: We strongly encourage the company to develop a clear strategy for mitigating biodiversity risks, including by reporting to the CDP Forest and Water questionnaire.</i>				
3e	Elect Law Hong Ping, Lawrence as Director	Mgmt	For	For
<i>Voter Rationale: We strongly encourage the company to develop a clear strategy for mitigating biodiversity risks, including by reporting to the CDP Forest and Water questionnaire.</i>				
3f	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Adopt Amended and Restated Articles of Association and Related Transactions	Mgmt	For	For

Visual Photonics Epitaxy Co., Ltd.

Meeting Date: 06/07/2023

Country: Taiwan

Ticker: 2455

Meeting Type: Annual

Primary ISIN: TW0002455003

Primary SEDOL: 6441573

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

Visual Photonics Epitaxy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect CHEN, JIAN-LIAN (Chen Chien-Liang), with SHAREHOLDER NO.00000067, as Non-Independent Director	Mgmt	For	For
1.2	Elect CHEN, MAO-CHANG, with SHAREHOLDER NO.00000001, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.3	Elect HUANG, CHAO-HSING, with SHAREHOLDER NO.00000454, as Non-Independent Director	Mgmt	For	For
1.4	Elect LAI YU, HSIU-MING (Lai-Yu Hsiu-Min), with SHAREHOLDER NO.00000041, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect a Representative of GOLDEN TOP INVESTMENT, INC. (Shang-Jin Investment Co., Ltd.), with SHAREHOLDER NO.00030369, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.6	Elect YEH, CHERNG-MAW (Yeh Sheng-Mao), a REPRESENTATIVE of REN-TAI INVESTMENT CO., LTD., with SHAREHOLDER NO.00104435, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect CHEN, JIAN-TING (Chen Chien-Ting), a REPRESENTATIVE of REN-TAI INVESTMENT CO., LTD., with SHAREHOLDER NO.00104435, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect SHIH, CHIH-HSUN, a REPRESENTATIVE of REN-TAI INVESTMENT CO., LTD., with SHAREHOLDER NO.00104435, as Non-Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1.9	Elect HUANG, MOAN-SHENG (Huang Man-Sheng), with ID NO.H102243XXX, as Independent Director	Mgmt	For	For
1.10	Elect LIN, HAO-HSIUNG, with ID NO.F120008XXX, as Independent Director	Mgmt	For	For
1.11	Elect WANG, CHIA-HSIANG, with ID NO.B121418XXX, as Independent Director	Mgmt	For	For

Visual Photonics Epitaxy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Business Operations Report and Financial Statements	Mgmt	For	For
3	Approve Plan on Profit Distribution	Mgmt	For	For
4	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Viva China Holdings Limited

Meeting Date: 04/13/2023

Country: Cayman Islands

Ticker: 8032

Meeting Type: Annual

Primary ISIN: KYG9374E1199

Primary SEDOL: B90DT37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Ma Wing Man as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
2b	Elect Lyu Hong as Director	Mgmt	For	For
2c	Elect Li Qing as Director	Mgmt	For	For
2d	Elect Wang Yan as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Change of English Name and Dual Foreign Name in Chinese of the Company and Related Transactions	Mgmt	For	For

Viva China Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Amendments to Existing Memorandum of Association and Articles of Association and Adopt New Amended and Restated Memorandum of Association and Articles of Association	Mgmt	For	For

Viva Energy Group Limited

Meeting Date: 05/23/2023	Country: Australia	Ticker: VEA	
	Meeting Type: Annual		
		Primary ISIN: AU0000016875	Primary SEDOL: BYQM3N1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>			
3a	Elect Arnoud De Meyer as Director	Mgmt	For	For
3b	Elect Michael Muller as Director	Mgmt	For	For
4	Approve Grant of Performance Rights to Scott Wyatt	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Vobile Group Limited

Meeting Date: 06/30/2023	Country: Cayman Islands	Ticker: 3738	
	Meeting Type: Annual		
		Primary ISIN: KYG9390R1103	Primary SEDOL: BNT8LN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect J David Wargo as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2b	Elect Alfred Tsai Chu as Director	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
3	Elect Tang Yi Hoi Hermes as Director	Mgmt	For	For

Vobile Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Approve Amendments to the Existing Memorandum and Articles of Association and Adopt the Second Amended and Restated Memorandum and Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Voltronic Power Technology Corp.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 6409

Meeting Type: Annual

Primary ISIN: TW0006409006

Primary SEDOL: B96HCH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Volvo AB

Meeting Date: 04/04/2023

Country: Sweden

Ticker: VOLV.B

Meeting Type: Annual

Primary ISIN: SE0000115446

Primary SEDOL: B1QH830

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt		
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive President's Report	Mgmt		
8	Receive Financial Statements and Statutory Reports	Mgmt		
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For
10	Approve Allocation of Income and Dividends of SEK 7.00 Per Share and an Extra Dividend of SEK 7.00 Per Share	Mgmt	For	For
11.1	Approve Discharge of Matti Alahuhta	Mgmt	For	For
11.2	Approve Discharge of Jan Carlson	Mgmt	For	For
11.3	Approve Discharge of Eckhard Cordes	Mgmt	For	For
11.4	Approve Discharge of Eric Elzvik	Mgmt	For	For
11.5	Approve Discharge of Martha Finn Brooks	Mgmt	For	For
11.6	Approve Discharge of Kurt Jofs	Mgmt	For	For
11.7	Approve Discharge of Martin Lundstedt (Board Member)	Mgmt	For	For
11.8	Approve Discharge of Kathryn V. Marinello	Mgmt	For	For
11.9	Approve Discharge of Martina Merz	Mgmt	For	For
11.10	Approve Discharge of Hanne de Mora	Mgmt	For	For
11.11	Approve Discharge of Helena Stjernholm	Mgmt	For	For
11.12	Approve Discharge of Carl-Henric Svanberg	Mgmt	For	For
11.13	Approve Discharge of Lars Ask (Employee Representative)	Mgmt	For	For
11.14	Approve Discharge of Mats Henning (Employee Representative)	Mgmt	For	For
11.15	Approve Discharge of Mikael Sallstrom (Employee Representative)	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.16	Approve Discharge of Camilla Johansson (Deputy Employee Representative)	Mgmt	For	For
11.17	Approve Discharge of Mari Larsson (Deputy Employee Representative)	Mgmt	For	For
11.18	Approve Discharge of Martin Lundstedt (as CEO)	Mgmt	For	For
12.1	Determine Number of Members (11) of Board	Mgmt	For	For
12.2	Determine Number Deputy Members (0) of Board	Mgmt	For	For
13	Approve Remuneration of Directors in the Amount of SEK 3.9 Million for Chairman and SEK 1.18 Million for Other Directors except CEO; Approve Remuneration for Committee Work	Mgmt	For	For
14.1	Reelect Matti Alahuhta as Director	Mgmt	For	For
14.2	Elect Bo Annvik as New Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14.3	Reelect Jan Carlson as Director	Mgmt	For	For
14.4	Reelect Eric Elzvik as Director	Mgmt	For	For
14.5	Reelect Martha Finn Brooks as Director	Mgmt	For	For
14.6	Reelect Kurt Jofs as Director	Mgmt	For	For
14.7	Reelect Martin Lundstedt as Director	Mgmt	For	For
14.8	Reelect Kathryn V. Marinello as Director	Mgmt	For	For
14.9	Reelect Martina Merz as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14.10	Reelect Helena Stjernholm as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14.11	Reelect Carl-Henric Svanberg as Director	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
15	Reelect Carl-Henric Svanberg as Board Chair	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
16	Approve Remuneration of Auditors	Mgmt	For	For

Volvo AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Ratify Deloitte AB as Auditors	Mgmt	For	For
18.1	Elect Par Boman to Serve on Nominating Committee	Mgmt	For	For
18.2	Elect Anders Oscarsson to Serve on Nominating Committee	Mgmt	For	For
18.3	Elect Magnus Billing to Serve on Nominating Committee	Mgmt	For	For
18.4	Elect Anders Algotsson to Serve on Nominating Committee	Mgmt	For	For
18.5	Elect Chairman of the Board to Serve on Nomination Committee	Mgmt	For	For
19	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
20.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
20.2	Approve Long-Term Performance Based Incentive Program	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Vornado Realty Trust

Meeting Date: 05/18/2023	Country: USA	Ticker: VNO
	Meeting Type: Annual	
	Primary ISIN: US9290421091	Primary SEDOL: 2933632

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven Roth	Mgmt	For	For
1.2	Elect Director Candace K. Beinecke	Mgmt	For	Withhold
<p><i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1.3	Elect Director Michael D. Fascitelli	Mgmt	For	For
<p><i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i></p>				

Vornado Realty Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Beatrice Hamza Bassey	Mgmt	For	For
1.5	Elect Director William W. Helman, IV	Mgmt	For	For
1.6	Elect Director David M. Mandelbaum	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1.7	Elect Director Raymond J. McGuire	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.8	Elect Director Mandakini Puri	Mgmt	For	For
1.9	Elect Director Daniel R. Tisch	Mgmt	For	For
1.10	Elect Director Russell B. Wight, Jr.	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Voya Financial, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: VOYA

Meeting Type: Annual

Primary ISIN: US9290891004

Primary SEDOL: BKWQ2N2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lynne Biggar	Mgmt	For	For

Voya Financial, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Stephen Bowman	Mgmt	For	For
1c	Elect Director Yvette S. Butler	Mgmt	For	For
1d	Elect Director Jane P. Chwick	Mgmt	For	For
1e	Elect Director Kathleen DeRose	Mgmt	For	For
1f	Elect Director Hikmet Ersek	Mgmt	For	For
1g	Elect Director Ruth Ann M. Gillis	Mgmt	For	For
1h	Elect Director Heather Lavallee	Mgmt	For	For
1i	Elect Director Aylwin B. Lewis	Mgmt	For	For
1j	Elect Director Rodney O. Martin, Jr.	Mgmt	For	For
1k	Elect Director Joseph V. Tripodi	Mgmt	For	For
1l	Elect Director David Zwiener	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

W.W. Grainger, Inc.

Meeting Date: 04/26/2023

Country: USA

Ticker: GWW

Meeting Type: Annual

Primary ISIN: US3848021040

Primary SEDOL: 2380863

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rodney C. Adkins	Mgmt	For	For
1b	Elect Director V. Ann Hailey	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1c	Elect Director Katherine D. Jaspon	Mgmt	For	For
1d	Elect Director Stuart L. Levenick	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i></p>				
1e	Elect Director D.G. Macpherson	Mgmt	For	For
1f	Elect Director Neil S. Novich	Mgmt	For	For

W.W. Grainger, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Beatriz R. Perez	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1h	Elect Director E. Scott Santi	Mgmt	For	For
1i	Elect Director Susan Slavik Williams	Mgmt	For	For
1j	Elect Director Lucas E. Watson	Mgmt	For	For
1k	Elect Director Steven A. White	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Wafer Works Corp.

Meeting Date: 06/19/2023

Country: Taiwan

Ticker: 6182

Meeting Type: Annual

Primary ISIN: TW0006182009

Primary SEDOL: 6522939

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
5	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	Mgmt	For	For

Wafer Works Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Head Office Relocation	Mgmt	For	For

Wakita & Co., Ltd.

Meeting Date: 05/25/2023	Country: Japan	Ticker: 8125
	Meeting Type: Annual	Primary ISIN: JP3992000004
		Primary SEDOL: 6933735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	For	For
2.1	Elect Director Wakita, Teiji	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Oda, Toshio	Mgmt	For	For
2.3	Elect Director Shimizu, Kazuhiro	Mgmt	For	For
2.4	Elect Director Ishikawa, Keiji	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Washio, Shoichi	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Kuraguchi, Yasuhiro	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Ishida, Noriko	Mgmt	For	For
4	Appoint Shareholder Director Nominee Maruki, Tsuyoshi	SH	Against	Against
<i>Voter Rationale: The proponent fails to present a compelling case explaining specifically how the addition of the dissident nominee to the board would lead to value enhancement of the company</i>				
5	Approve Additional Allocation of Income so that Final Dividend per Share Equals to Earnings per Share	SH	Against	Against
<i>Voter Rationale: We note the Company is already proposing a dividend that implies a payout ratio that is higher than that of its peers. We further note that for the fiscal year ended February 28, 2023, the Company returned approximately ¥3.72 billion of capital to shareholders (¥2.00 billion through share repurchases and approximately ¥1.72 billion through dividends), and such amount represents approximately 95.3% of the Company's total net income. Thus, it appears to us the board is taking clear steps to meet its stated goal of a 100% total return ratio over the next three fiscal years.</i>				
6	Articles to Review Rationale of Holding Shares Held for Purposes Other Than Pure Investment and Disclose Review Results	SH	Against	Against
<i>Voter Rationale: The company allocates approximately 3.1 percent of its net assets to cross-shareholdings, which does not appear excessive, and it is unclear how specifically the addition of the language to the articles would have a meaningful impact on the company's behavior concerning its cross-shareholding practice.</i>				
7	Amend Articles to Separate Chairman of the Board and CEO	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of managements performance.</i>				

Wakita & Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Articles to Require Individual Compensation Disclosure for Representative Directors	SH	Against	For
<i>Voter Rationale: Disclosure of individual compensation levels helps shareholders make better-informed decisions on director elections and compensation-related proposals.</i>				
9	Amend Articles to Disclose Weighted Average Cost of Capital in Corporate Governance Report	SH	Against	Against
<i>Voter Rationale: While we encourage the company to disclose further information on this, we do not believe that the Company's articles of incorporation are an appropriate mechanism to mandate disclosure of the Company's weighted average cost of capital.</i>				
10	Amend Articles to Establish and Disclose Management Plan to Achieve Price-to-Book Value Ratio of 1 or More	SH	Against	Against
<i>Voter Rationale: While we encourage the company to disclose further information on this, we do not believe that the Company's articles of incorporation are an appropriate mechanism to mandate disclosure of the Company's plan to achieve a higher price to book ratio.</i>				

Walmart Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: WMT

Meeting Type: Annual

Primary ISIN: US9311421039

Primary SEDOL: 2936921

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Cesar Conde	Mgmt	For	For
1b	Elect Director Timothy P. Flynn	Mgmt	For	For
1c	Elect Director Sarah J. Friar	Mgmt	For	For
1d	Elect Director Carla A. Harris	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1e	Elect Director Thomas W. Horton	Mgmt	For	For
1f	Elect Director Marissa A. Mayer	Mgmt	For	For
1g	Elect Director C. Douglas McMillon	Mgmt	For	For
1h	Elect Director Gregory B. Penner	Mgmt	For	For
1i	Elect Director Randall L. Stephenson	Mgmt	For	For
1j	Elect Director S. Robson Walton	Mgmt	For	For
1k	Elect Director Steuart L. Walton	Mgmt	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Walmart Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale:</i> <input type="checkbox"/> Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
5	Consider Pay Disparity Between CEO and Other Employees	SH	Against	Against
<p><i>Voter Rationale:</i> At this time, we believe the board and compensation committee retain full discretion in designing the compensation plan.</p>				
6	Report on Human Rights Due Diligence	SH	Against	Against
<p><i>Voter Rationale:</i> The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</p>				
7	Commission Third Party Racial Equity Audit	SH	Against	For
<p><i>Voter Rationale:</i> We recognise that the company provides disclosure of ethnicity/race statistics and promotion rates and has policies in place relating to non-discrimination. However, we believe that a third-party audit would help to assess the effectiveness of the company's efforts and support further development of the diversity, equity, and inclusion programme.</p>				
8	Report on Racial and Gender Layoff Diversity	SH	Against	Against
<p><i>Voter Rationale:</i> At this time, we believe management and the board are adequately considering attendant material risks.</p>				
9	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against
<p><i>Voter Rationale:</i> At this time, we believe management and the board are adequately considering attendant material risks.</p>				
10	Report on Risks Related to Fulfilling Information Requests for Enforcing Laws Criminalizing Abortion Access	SH	Against	Against
<p><i>Voter Rationale:</i> At this time, we believe that the company provides sufficient disclosure on how it handles personal health information.</p>				
11	Report on Risks Related to Operations in China	SH	Against	Against
<p><i>Voter Rationale:</i> At this time, we believe management and the board are adequately considering attendant material risks</p>				
12	Oversee and Report a Workplace Health and Safety Audit	SH	Against	For
<p><i>Voter Rationale:</i> We recognise the company's commitment to health and safety and the use of third-party contractors to conduct risk-based assessments. However, controversies relating to worker injury and shootings could create reputational damage and lessen its appeal as an employer. An independent report would provide better insight and confidence by assessing the effectiveness of current practices.</p>				

Walsin Lihwa Corp.

Meeting Date: 05/19/2023

Country: Taiwan

Ticker: 1605

Meeting Type: Annual

Primary ISIN: TW0001605004

Primary SEDOL: 6936574

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Common Shares for Cash to Sponsor Issuance of GDR and/or Issuance of New Common Shares for Cash via Book Building	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Amendments to Articles of Association	Mgmt	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
6	Amend Trading Procedures Governing Derivatives Products	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Yu Lon Chiao, with SHAREHOLDER NO.9230, as Non-independent Director	Mgmt	For	For
7.2	Elect Patricia Chiao, with SHAREHOLDER NO.175, as Non-independent Director	Mgmt	For	For
7.3	Elect Yu Cheng Chiao, with SHAREHOLDER NO.172, as Non-independent Director	Mgmt	For	For
7.4	Elect Yu Heng Chiao, with SHAREHOLDER NO.183, as Non-independent Director	Mgmt	For	For
7.5	Elect Yu Chi Chiao, with SHAREHOLDER NO.20374, as Non-independent Director	Mgmt	For	For
7.6	Elect Andrew Hsia, with SHAREHOLDER NO.A100893XXX, as Non-independent Director	Mgmt	For	For
7.7	Elect a Representative of Chin Xin Investment Co., Ltd. with SHAREHOLDER NO.16300, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide biographical information for all directors - incumbent and new - through the nomination system to enable shareholders to cast an informed vote.</i>				
7.8	Elect Ming Ling Hsueh with SHAREHOLDER NO.B101077XXX as Independent Director	Mgmt	For	For
7.9	Elect Fu Hsiung Hu with SHAREHOLDER NO.A103744XXX as Independent Director	Mgmt	For	For

Walsin Lihwa Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.10	Elect Tyzz Jiun Duh with SHAREHOLDER NO.T120363XXX as Independent Director	Mgmt	For	For
7.11	Elect Wey Chuan Gau with SHAREHOLDER NO.F121274XXX as Independent Director	Mgmt	For	For
8	Approve the Release of New Directors' Non-Competition Obligations (Yu Lon Chiao)	Mgmt	For	For
9	Approve the Release of New Directors' Non-Competition Obligations (Yu Cheng Chiao)	Mgmt	For	For
10	Approve the Release of New Directors' Non-Competition Obligations (Yu Heng Chiao)	Mgmt	For	For
11	Approve the Release of New Directors' Non-Competition Obligations (Yu Chi Chiao)	Mgmt	For	For
12	Approve the Release of New Directors' Non-Competition Obligations (Andrew Hsia)	Mgmt	For	For
13	Approve the Release of New Directors' Non-Competition Obligations (Chin Xin Investment Co., Ltd.)	Mgmt	For	Against
<i>Voter Rationale: Companies should provide biographical information for all directors - incumbent and new - through the nomination system to enable shareholders to cast an informed vote.</i>				
14	Approve the Release of New Directors' Non-Competition Obligations (Ming Ling Hsueh)	Mgmt	For	For
15	Approve the Release of New Directors' Non-Competition Obligations (Tyzz Jiun Duh)	Mgmt	For	For

Walsin Technology Corp.

Meeting Date: 06/20/2023

Country: Taiwan

Ticker: 2492

Meeting Type: Annual

Primary ISIN: TW0002492006

Primary SEDOL: 6089694

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For

Walsin Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Release of Restrictions of Competitive Activities of Directors - Chairman Mr. Chiao Yu-Heng	Mgmt	For	For

Walvax Biotechnology Co., Ltd.

Meeting Date: 04/20/2023

Country: China

Ticker: 300142

Meeting Type: Annual

Primary ISIN: CNE100000WN2

Primary SEDOL: B5B40S3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Audited Financial Report	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Formulation of Allowance Management System for Directors and Supervisors	Mgmt	For	For

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2615

Meeting Type: Annual

Primary ISIN: TW0002615002

Primary SEDOL: 6932334

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
3	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
4	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect a Representative of JiuFu Garden Co., Ltd., with Shareholder No. 00175910, as Non-independent Director	Mgmt	For	For
5.2	Elect Randy Chen, a Representative of CHEN-YUNG FOUNDATION with Shareholder No. 00053808, as Non-independent Director	Mgmt	For	For
5.3	Elect Chih Chao Chen, a Representative of CHEN-YUNG FOUNDATION with Shareholder No. 00053808, as Non-independent Director	Mgmt	For	For
5.4	Elect a Representative of Sunshine Construction Co., Ltd, with Shareholder No. 00079923, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.5	Elect Jung-Nien Lai, with Shareholder No. C120773XXX, as Independent Director	Mgmt	For	For
5.6	Elect Stephanie Lin, with Shareholder No. 00290720, as Independent Director	Mgmt	For	For
5.7	Elect Yi-Sheng Tseng, with Shareholder No. A123315XXX, as Independent Director	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director Mr. Po-Ting Chen	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director Mr. Randy Chen	Mgmt	For	For

Wan Hai Lines Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director Mr. Chih Chao Chen	Mgmt	For	For

Wanhua Chemical Group Co., Ltd.

Meeting Date: 05/12/2023	Country: China	Ticker: 600309
	Meeting Type: Annual	Primary ISIN: CNE0000016J9
		Primary SEDOL: 6314932

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Completion of 2022 Investment Plan and 2023 Investment Plan Report	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Annual Report	Mgmt	For	For
5	Approve Report of the Board of Directors	Mgmt	For	For
6	Approve Report of the Board of Supervisors	Mgmt	For	For
7	Approve Report of the Board of Independent Directors	Mgmt	For	For
8	Approve Remuneration of Auditor	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
10	Approve Related Party Transaction Agreement	Mgmt	For	For
11	Approve Provision of Guarantee and Mutual Guarantee	Mgmt	For	For
12	Approve Continued Registration for the Application for Non-financial Corporate Debt Financing Instrument (DFI)	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Approve Amendments to Articles of Association	Mgmt	For	For
15	Elect Liu Zhijun as Supervisor	Mgmt	For	For

Wanhua Chemical Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
16.1	Elect Liao Zengtai as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
16.2	Elect Kou Guangwu as Director	Mgmt	For	For
16.3	Elect Hua Weiqi as Director	Mgmt	For	For
16.4	Elect Rong Feng as Director	Mgmt	For	For
16.5	Elect Chen Dianxin as Director	Mgmt	For	For
16.6	Elect Wang Qingchun as Director	Mgmt	For	For
16.7	Elect Guo Xingtian as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
17.1	Elect Wu Changqi as Director	Mgmt	For	For
17.2	Elect Wang Huacheng as Director	Mgmt	For	For
17.3	Elect Ma Yuguo as Director	Mgmt	For	For
17.4	Elect Li Zhongxiang as Director	Mgmt	For	For

Warner Bros. Discovery, Inc.

Meeting Date: 05/08/2023

Country: USA

Ticker: WBD

Meeting Type: Annual

Primary ISIN: US9344231041

Primary SEDOL: BM8JYX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Li Haslett Chen	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>			
1.2	Elect Director Kenneth W. Lowe	Mgmt	For	Withhold
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.3	Elect Director Paula A. Price	Mgmt	For	For
1.4	Elect Director David M. Zaslav	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

Warner Bros. Discovery, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Adopt Simple Majority Vote	SH	Against	For
<p><i>Voter Rationale: Supermajority provisions create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i></p>				
6	Report on Lobbying Payments and Policy	SH	Against	For
<p><i>Voter Rationale: Enhanced controls over and disclosure of company and trade association lobbying is a growing good practice. Transparency around the companys primary lobbying issues and positions, as well as its key relationships with trade associations that engage on lobbying on its behalf, is advisable.</i></p>				

Watts Water Technologies, Inc.

Meeting Date: 05/17/2023

Country: USA

Ticker: WTS

Meeting Type: Annual

Primary ISIN: US9427491025

Primary SEDOL: 2943620

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher L. Conway	Mgmt	For	For
1.2	Elect Director Michael J. Dubose	Mgmt	For	For
1.3	Elect Director David A. Dunbar	Mgmt	For	For
1.4	Elect Director Louise K. Goeser	Mgmt	For	For
1.5	Elect Director W. Craig Kissel	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
1.6	Elect Director Joseph T. Noonan	Mgmt	For	Withhold
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i></p>				
1.7	Elect Director Robert J. Pagano, Jr.	Mgmt	For	For
1.8	Elect Director Merilee Raines	Mgmt	For	For
1.9	Elect Director Joseph W. Reitmeier	Mgmt	For	For

Watts Water Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Amend Certificate of Incorporation to Allow Exculpation of Certain Officers	Mgmt	For	Against
<i>Voter Rationale: This is not in the best interests of shareholders.</i>				
5	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Weatherford International plc

Meeting Date: 06/15/2023

Country: Ireland

Ticker: WFRD

Meeting Type: Annual

Primary ISIN: IE00BLNN3691

Primary SEDOL: BLNN369

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Benjamin C. Duster, IV	Mgmt	For	For
1b	Elect Director Neal P. Goldman	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1c	Elect Director Jacqueline C. Mutschler	Mgmt	For	For
1d	Elect Director Girishchandra K. Saligram	Mgmt	For	For
1e	Elect Director Charles M. Sledge	Mgmt	For	For
2	Ratify KPMG LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				

WEG SA

Meeting Date: 04/25/2023

Country: Brazil

Ticker: WEGE3

Meeting Type: Annual

Primary ISIN: BRWEGEACNOR0

Primary SEDOL: 2945422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Capital Budget, Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	For
4	Elect Fiscal Council Members	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Elect Lucia Maria Martins Casasanta as Fiscal Council Member and Silvia Maura Rodrigues Pereira as Alternate Appointed by Minority Shareholder	SH	None	For
7	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
8	Approve Newspapers to Publish Company's Legal Announcements	Mgmt	For	For

WEG SA

Meeting Date: 04/25/2023

Country: Brazil

Ticker: WEGE3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRWEGEACNOR0

Primary SEDOL: 2945422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 17 and 36	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Weibo Corporation

Meeting Date: 05/24/2023

Country: Cayman Islands

Ticker: 9898

Meeting Type: Annual

Primary ISIN: KYG9515T1085

Primary SEDOL: BZ6C8R7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders Elect Hong Du as Director	Mgmt		
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
2	Elect Pehong Chen as Director	Mgmt	For	For
3	Elect Yan Wang as Director	Mgmt	For	For
4	Amend Third Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Weihai Guangwei Composites Co., Ltd.

Meeting Date: 04/21/2023

Country: China

Ticker: 300699

Meeting Type: Annual

Primary ISIN: CNE1000034T9

Primary SEDOL: BDGL1D7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Signing of Framework Agreement for Related Party Transaction	Mgmt	For	For
7	Approve Provision of Guarantee, Financial Assistance and Related Party Transaction	Mgmt	For	For
8	Approve Comprehensive Credit Line Application, Bank Loans and Corresponding Guarantees	Mgmt	For	For
9	Amend Articles of Association	Mgmt	For	For
10	Approve to Appoint Auditor	Mgmt	For	For

Welltower Inc.

Meeting Date: 05/23/2023

Country: USA

Ticker: WELL

Meeting Type: Annual

Primary ISIN: US95040Q1040

Primary SEDOL: BYVYHH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kenneth J. Bacon	Mgmt	For	For
1b	Elect Director Karen B. DeSalvo	Mgmt	For	For
1c	Elect Director Philip L. Hawkins	Mgmt	For	For
1d	Elect Director Dennis G. Lopez	Mgmt	For	For
1e	Elect Director Shankh Mitra	Mgmt	For	For
1f	Elect Director Ade J. Patton	Mgmt	For	For
1g	Elect Director Diana W. Reid	Mgmt	For	For
1h	Elect Director Sergio D. Rivera	Mgmt	For	For
1i	Elect Director Johnese M. Spisso	Mgmt	For	For
1j	Elect Director Kathryn M. Sullivan	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Welspun India Limited

Meeting Date: 06/25/2023

Country: India

Ticker: 514162

Meeting Type: Special

Primary ISIN: INE192B01031

Primary SEDOL: BYSVNL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Appointment and Remuneration of Rajesh Mandawewala as Executive Vice Chairman	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Approve Appointment and Remuneration of Dipali Goenka as Managing Director & CEO	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
3	Approve Appointment and Remuneration of Altaf Jiwani as Wholetime Director and a Key Management Personnel	Mgmt	For	For

Wen's Foodstuff Group Co., Ltd.

Meeting Date: 05/17/2023

Country: China

Ticker: 300498

Meeting Type: Annual

Primary ISIN: CNE100002508

Primary SEDOL: BYV2RX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: We expect companies in this sector to report on and set targets to reduce scope 1 and 2 emissions, as well as make efforts to understand the materiality of their scope 3 emissions. Considering the exposure to agricultural supply chains, we urge the assessment and setting of ambition for scope 3 emissions. The company is exposed to labour rights and human rights risk through its operations and supply chain but there is no evidence of policies prohibiting forced labour and child labour, nor how the company conducts due diligence to identify and mitigate such risks.</i>				
4	Approve Financial Statements	Mgmt	For	For
5	Approve Internal Control Self-Evaluation Report	Mgmt	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
7	Approve Profit Distribution	Mgmt	For	For
8	Approve Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Wen's Foodstuff Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Provision of Guarantee	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of the guaranteed entities is disproportionate to the level of ownership in the said entities. The company has failed to provide any justifications in the meeting circular.</i></p>				
10	Approve Remuneration (or Allowances) of Directors and Supervisors	Mgmt	For	For
11	Approve to Appoint Auditor	Mgmt	For	For
12	Approve Issuance of Medium-term Notes	Mgmt	For	For
13	Amend Articles of Association	Mgmt	For	For
14	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For
15	Approve Use of Idle Excess Raised Funds and Surplus Raised Funds for Cash Management	Mgmt	For	For
16	Approve Application for Credit Financing	Mgmt	For	For
17	Approve Termination of Partial Raised Funds Investment Project	Mgmt	For	For
18	Approve Changing the Use Plan of Partial Raised Funds	Mgmt	For	For

WESCO International, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: WCC

Meeting Type: Annual

Primary ISIN: US95082P1057

Primary SEDOL: 2416973

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John J. Engel	Mgmt	For	For
1.2	Elect Director Anne M. Cooney	Mgmt	For	For
1.3	Elect Director Matthew J. Espe	Mgmt	For	For
1.4	Elect Director Bobby J. Griffin	Mgmt	For	Withhold
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
1.5	Elect Director Sundaram "Naga" Nagarajan	Mgmt	For	For
1.6	Elect Director Steven A. Raymund	Mgmt	For	For
1.7	Elect Director James L. Singleton	Mgmt	For	For
1.8	Elect Director Easwaran Sundaram	Mgmt	For	For

WESCO International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Laura K. Thompson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

West Japan Railway Co.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 9021

Meeting Type: Annual

Primary ISIN: JP3659000008

Primary SEDOL: 6957995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Hasegawa, Kazuaki	Mgmt	For	For
<i>Voter Rationale: To ensure the effectiveness of the board, the board should include between 5 and 15 directors.</i>				
2.2	Elect Director Takagi, Hikaru	Mgmt	For	For
2.3	Elect Director Tsutsui, Yoshinobu	Mgmt	For	For
2.4	Elect Director Nozaki, Haruko	Mgmt	For	For
2.5	Elect Director Iino, Kenji	Mgmt	For	For
2.6	Elect Director Miyabe, Yoshiyuki	Mgmt	For	For
2.7	Elect Director Ogata, Fumito	Mgmt	For	For
2.8	Elect Director Kurasaka, Shoji	Mgmt	For	For
2.9	Elect Director Nakamura, Keijiro	Mgmt	For	For
2.10	Elect Director Tsubone, Eiji	Mgmt	For	For
2.11	Elect Director Maeda, Hiroaki	Mgmt	For	For
2.12	Elect Director Miwa, Masatoshi	Mgmt	For	For
2.13	Elect Director Okuda, Hideo	Mgmt	For	For

West Japan Railway Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Director and Audit Committee Member Tada, Makiko	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4	Elect Alternate Director and Audit Committee Member Takagi, Hikaru	Mgmt	For	For

Western Superconducting Technologies Co., Ltd.

Meeting Date: 04/27/2023

Country: China

Ticker: 688122

Meeting Type: Annual

Primary ISIN: CNE100003MF3

Primary SEDOL: BK6D2S4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements and Financial Budget	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Report of the Independent Directors	Mgmt	For	For
7	Approve Related Party Transaction Plan	Mgmt	For	For
8	Approve to Appoint Financial Auditor and Internal Control Auditor	Mgmt	For	For
9	Elect Non-independent Directors (Bundled)	Mgmt	For	For

Westinghouse Air Brake Technologies Corporation

Meeting Date: 05/17/2023

Country: USA

Ticker: WAB

Meeting Type: Annual

Primary ISIN: US9297401088

Primary SEDOL: 2955733

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rafael Santana	Mgmt	For	For

Westinghouse Air Brake Technologies Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Lee C. Banks	Mgmt	For	For
1c	Elect Director Byron S. Foster	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Weyerhaeuser Company

Meeting Date: 05/12/2023

Country: USA

Ticker: WY

Meeting Type: Annual

Primary ISIN: US9621661043

Primary SEDOL: 2958936

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark A. Emmert	Mgmt	For	For
1b	Elect Director Rick R. Holley	Mgmt	For	For
1c	Elect Director Sara Grootwassink Lewis	Mgmt	For	For
1d	Elect Director Deidra C. Merriwether	Mgmt	For	For
1e	Elect Director Al Monaco	Mgmt	For	For
1f	Elect Director Nicole W. Piasecki	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1g	Elect Director Lawrence A. Selzer	Mgmt	For	For
1h	Elect Director Devin W. Stockfish	Mgmt	For	For
1i	Elect Director Kim Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Weyerhaeuser Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Whirlpool Corporation

Meeting Date: 04/18/2023	Country: USA	Ticker: WHR
	Meeting Type: Annual	
	Primary ISIN: US9633201069	Primary SEDOL: 2960384

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel R. Allen	Mgmt	For	For
1b	Elect Director Marc R. Bitzer	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1c	Elect Director Greg Creed	Mgmt	For	For
1d	Elect Director Diane M. Dietz	Mgmt	For	For
1e	Elect Director Gerri T. Elliott	Mgmt	For	For
1f	Elect Director Jennifer A. LaClair	Mgmt	For	For
1g	Elect Director John D. Liu	Mgmt	For	For
1h	Elect Director James M. Loree	Mgmt	For	For
1i	Elect Director Harish Manwani	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1j	Elect Director Patricia K. Poppe	Mgmt	For	For
1k	Elect Director Larry O. Spencer	Mgmt	For	For
1l	Elect Director Michael D. White	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Whirlpool Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Whirlpool Of India Limited

Meeting Date: 06/15/2023 **Country:** India **Ticker:** 500238
Meeting Type: Special **Primary ISIN:** INE716A01013 **Primary SEDOL:** 6291790

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Narasimhan Eswar as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Approve Appointment and Remuneration of Narasimhan Eswar as Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Whitbread Plc

Meeting Date: 06/22/2023 **Country:** United Kingdom **Ticker:** WTB
Meeting Type: Annual **Primary ISIN:** GB00B1KJJ408 **Primary SEDOL:** B1KJJ40

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Dominic Paul as Director	Mgmt	For	For
5	Elect Karen Jones as Director	Mgmt	For	For
6	Elect Cilla Snowball as Director	Mgmt	For	For
7	Re-elect David Atkins as Director	Mgmt	For	For
8	Re-elect Kal Atwal as Director	Mgmt	For	For
9	Re-elect Horst Baier as Director	Mgmt	For	For
10	Re-elect Fumbi Chima as Director	Mgmt	For	For
11	Re-elect Adam Crozier as Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given the recent updates to the board, we will keep this matter under review. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i></p>				
12	Re-elect Frank Fiskers as Director	Mgmt	For	For
13	Re-elect Richard Gillingwater as Director	Mgmt	For	For
14	Re-elect Chris Kennedy as Director	Mgmt	For	For
15	Re-elect Hemant Patel as Director	Mgmt	For	For
16	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
24	Amend Articles of Association Re: Articles 3A(B) and 3B(B)	Mgmt	For	For
25	Amend Articles of Association Re: Articles 1 to 3 and 4 to 133	Mgmt	For	For

Wilcon Depot, Inc.

Meeting Date: 06/19/2023

Country: Philippines

Ticker: WLCON

Meeting Type: Annual

Primary ISIN: PHY9584X1055

Primary SEDOL: BYXYHM7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Approve Annual Report and AFS	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3	Ratify All Acts and Resolutions of the Board of Directors and Management during the Preceding Year	Mgmt	For	For
4	Approve Amendment of Articles of Incorporation	Mgmt	For	For
	Elect 7 Directors by Cumulative Voting	Mgmt		
5.1	Elect Bertram B. Lim as Director	Mgmt	For	For
5.2	Elect Ricardo S. Pascua as Director	Mgmt	For	For
5.3	Elect Rolando S. Narciso as Director	Mgmt	For	For
5.4	Elect Delfin L. Warren as Director	Mgmt	For	For
5.5	Elect Lorraine Belo-Cincochan as Director	Mgmt	For	For
5.6	Elect Mark Andrew Y. Belo as Director	Mgmt	For	For
5.7	Elect Careen Y. Belo as Director	Mgmt	For	For
6	Appoint Reyes Tacandong & Co. as External Auditor	Mgmt	For	For

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 05/04/2023

Country: China

Ticker: 603501

Meeting Type: Special

Primary ISIN: CNE100002XM8

Primary SEDOL: BZ07VX5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

Williams-Sonoma, Inc.

Meeting Date: 05/31/2023

Country: USA

Ticker: WSM

Meeting Type: Annual

Primary ISIN: US9699041011

Primary SEDOL: 2967589

Williams-Sonoma, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Laura Alber	Mgmt	For	For
1.2	Elect Director Esi Eggleston Bracey	Mgmt	For	For
1.3	Elect Director Scott Dahnke	Mgmt	For	For
1.4	Elect Director Anne Finucane	Mgmt	For	For
1.5	Elect Director Paula Pretlow	Mgmt	For	For
1.6	Elect Director William Ready	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.7	Elect Director Frits van Paasschen	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Wilson Bayly Holmes-Ovcon Ltd.

Meeting Date: 06/06/2023

Country: South Africa

Ticker: WBO

Meeting Type: Special

Primary ISIN: ZAE000009932

Primary SEDOL: 6662404

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Special Resolutions	Mgmt		
1	Authorise Specific Issue of Shares for Cash	Mgmt	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For

Wilson Bayly Holmes-Ovcon Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorise Repurchase of WBHO Shares Pursuant to the Specific Repurchases and the WBHO B-BBEE Ownership Transaction Agreements	Mgmt	For	For
4	Approve Revocation of Special Resolution 3 if any Condition Precedent is Neither Fulfilled nor Waived or the WBHO B-BBEE Ownership Transaction is Cancelled	Mgmt	For	For
	Ordinary Resolution	Mgmt		
1	Authorise Ratification of Approved Resolutions	Mgmt	For	For

Win Semiconductors Corp.

Meeting Date: 05/26/2023

Country: Taiwan

Ticker: 3105

Meeting Type: Annual

Primary ISIN: TW0003105003

Primary SEDOL: B56LHP5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report, Financial Statements and Profit Distribution	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Chao-Shun Chang, with ID NO.G100778XXX, as Independent Director	Mgmt	For	For

Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

Winbond Electronics Corp.

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 2344

Meeting Type: Annual

Primary ISIN: TW0002344009

Primary SEDOL: 6966515

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect ARTHUR YU-CHENG CHIAO, with SHAREHOLDER NO.84 as Non-independent Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.2	Elect a Representative of CHIN-XIN INVESTMENT CO., with SHAREHOLDER NO.10573 as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.3	Elect YUNG CHIN, with SHAREHOLDER NO.89 as Non-independent Director	Mgmt	For	For
3.4	Elect a Representative of WALSHIN LIHWA CORPORATION, with SHAREHOLDER NO.1 as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3.5	Elect JAMIE LIN, with SHAREHOLDER NO.A124776XXX as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.6	Elect WEI-HSIN MA, with SHAREHOLDER NO.A220629XXX as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.7	Elect ELAINE SHIHLAN CHANG, with SHAREHOLDER NO.677086XXX as Non-independent Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			

Winbond Electronics Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.8	Elect ALLEN HSU, with SHAREHOLDER NO.F102893XXX as Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3.9	Elect STEPHEN TSO (Stephen T. Tso), with SHAREHOLDER NO.A102519XXX as Independent Director	Mgmt	For	For
3.10	Elect CHUNG-MING KUAN, with SHAREHOLDER NO.A123813XXX as Independent Director	Mgmt	For	For
3.11	Elect LI-JONG PEIR, with SHAREHOLDER NO.A121053XXX as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of ARTHUR YU-CHENG CHIAO	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
5	Approve Release of Restrictions of Competitive Activities of a Representative of CHIN-XIN INVESTMENT CO.	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide biographical information for all directors - incumbent and new - through the nomination system to enable shareholders to cast an informed vote.</i></p>				
6	Approve Release of Restrictions of Competitive Activities of YUNG CHIN	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of a Representative of WAL SIN LIHWA CORPORATION	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide biographical information for all directors - incumbent and new - through the nomination system to enable shareholders to cast an informed vote.</i></p>				
8	Approve Release of Restrictions of Competitive Activities of JAMIE LIN	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
9	Approve Release of Restrictions of Competitive Activities of WEI-HSIN MA	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
10	Approve Release of Restrictions of Competitive Activities of ALLEN HSU	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				

Winbond Electronics Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Release of Restrictions of Competitive Activities of CHUNG-MING KUAN	Mgmt	For	For
12	Approve Release of Restrictions of Competitive Activities of LI-JONG PEIR	Mgmt	For	For

Wipro Limited

Meeting Date: 06/01/2023 **Country:** India **Ticker:** 507685
Meeting Type: Special
Primary ISIN: INE075A01022 **Primary SEDOL:** 6206051

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Buyback of Equity Shares	Mgmt	For	For

Wisdom Marine Lines Co. Ltd.

Meeting Date: 05/12/2023 **Country:** Cayman Islands **Ticker:** 2637
Meeting Type: Annual
Primary ISIN: KYG9721M1033 **Primary SEDOL:** B429W95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	Against
	<i>Voter Rationale: We expect companies that we invest in to establish climate targets that are aligned with the ambition of the Paris Agreement. We do not feel that Wisdom Marine Lines has met this expectation. In addition, we do not feel that Wisdom Marine Lines is providing investors with sufficient clarity on its decarbonisation approach or associated CapEx.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

Wistron Corp.

Meeting Date: 06/15/2023 **Country:** Taiwan **Ticker:** 3231
Meeting Type: Annual
Primary ISIN: TW0003231007 **Primary SEDOL:** 6672481

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt, or Issuance of Ordinary Shares, or Private Placement of Shares	Mgmt	For	For

Wistron NeWeb Corp.

Meeting Date: 06/07/2023 **Country:** Taiwan **Ticker:** 6285
Meeting Type: Annual **Primary ISIN:** TW0006285000 **Primary SEDOL:** 6682598

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Haydn Hsieh, with Shareholder No. 13, as Non-independent Director	Mgmt	For	For
1.2	Elect Frank F.C. Lin, a Representative of Wistron Corp with Shareholder No. 333, as Non-independent Director	Mgmt	For	For
1.3	Elect Donald Hwang, a Representative of Wistron Corp with Shareholder No. 333, as Non-independent Director	Mgmt	For	For
1.4	Elect Jeffrey Gau, with Shareholder No. 20, as Non-independent Director	Mgmt	For	For
1.5	Elect Philip Peng, with Shareholder No. 690, as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.6	Elect Karen Hsin, with Shareholder No. A226493XXX, as Independent Director	Mgmt	For	For
1.7	Elect T. Y. Lay, with Shareholder No. 10, as Independent Director	Mgmt	For	For
1.8	Elect Lillian Chao, with Shareholder No. N220015XXX, as Independent Director	Mgmt	For	For
1.9	Elect Rosie Yu, with Shareholder No. A202965XXX, as Independent Director	Mgmt	For	For

Wistron NeWeb Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Business Operations Report and Financial Statements	Mgmt	For	For
3	Approve Plan on Profit Distribution	Mgmt	For	For
4	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
5	Approve Amendments to Articles of Association	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

Wiwynn Corp.

Meeting Date: 05/29/2023

Country: Taiwan

Ticker: 6669

Meeting Type: Annual

Primary ISIN: TW0006669005

Primary SEDOL: BF4QXG5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect EMILY HONG, with Shareholder NO.0000002, as Non-Independent Director	Mgmt	For	For
1.2	Elect FRANK LIN, a Representative of WISTRON CORPORATION with Shareholder NO.0000001, as Non-Independent Director	Mgmt	For	For
1.3	Elect SYLVIA CHIOU, a Representative of WISTRON CORPORATION with Shareholder NO.0000001, as Non-Independent Director	Mgmt	For	For
1.4	Elect SUNLAI CHANG, with Shareholder NO.0000005, as Non-Independent Director	Mgmt	For	For
1.5	Elect STEVEN LU, with Shareholder NO.0000007, as Non-Independent Director	Mgmt	For	For
1.6	Elect CHARLES KAU, with Shareholder NO.A104129XXX, as Independent Director	Mgmt	For	For
1.7	Elect SIMON DZENG, with Shareholder NO.Y100323XXX, as Independent Director	Mgmt	For	For

Wiwynn Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect VICTOR CHENG, with Shareholder NO.J100515XXX, as Independent Director	Mgmt	For	For
1.9	Elect CATHY HAN, with Shareholder NO.E220500XXX, as Independent Director	Mgmt	For	For
2	Approve Business Operations Report and Financial Statements	Mgmt	For	For
3	Approve Plan on Profit Distribution	Mgmt	For	For
4	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

Wolters Kluwer NV

Meeting Date: 05/10/2023

Country: Netherlands

Ticker: WKL

Meeting Type: Annual

Primary ISIN: NL0000395903

Primary SEDOL: 5671519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Report of Executive Board (Non-Voting)	Mgmt		
2.b	Receive Report of Supervisory Board (Non-Voting)	Mgmt		
2.c	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The policy flags the remuneration for concern on the quantum received. This is not a new concern and we voted in support last year. Although it the quantum is high the pay for performance is in line.</i>				
3.a	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3.b	Receive Explanation on Company's Dividend Policy	Mgmt		
3.c	Approve Dividends	Mgmt	For	For
4.a	Approve Discharge of Executive Board	Mgmt	For	For
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For
5	Reelect Chris Vogelzang to Supervisory Board	Mgmt	For	For
6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
8	Approve Cancellation of Shares	Mgmt	For	For
9	Approve KPMG Accountants N.V as Auditors	Mgmt	For	For
10	Other Business (Non-Voting)	Mgmt		
11	Close Meeting	Mgmt		

Woodside Energy Group Ltd.

Meeting Date: 04/28/2023

Country: Australia

Ticker: WDS

Meeting Type: Annual

Primary ISIN: AU0000224040

Primary SEDOL: BMGT167

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Ian Macfarlane as Director	Mgmt	For	Against
<p><i>Voter Rationale: Woodside's current strategy and approach to responding to investors' concerns on climate issues has been inadequate. Not only does the company have significant gaps in the strategy, it has also failed to acknowledge and address them despite significant and ongoing engagement through collaborative and bilateral efforts via initiatives we support. We believe this constitutes a failure of risk management and are therefore holding members of the sustainability committee to account.</i></p>				
2b	Elect Larry Archibald as Director	Mgmt	For	Against
<p><i>Voter Rationale: Woodside's current strategy and approach to responding to investors' concerns on climate issues has been inadequate. Not only does the company have significant gaps in the strategy, it has also failed to acknowledge and address them despite significant and ongoing engagement through collaborative and bilateral efforts via initiatives we support. We believe this constitutes a failure of risk management and are therefore holding members of the sustainability committee to account.</i></p>				
2c	Elect Swee Chen Goh as Director	Mgmt	For	Against
<p><i>Voter Rationale: Woodside's current strategy and approach to responding to investors' concerns on climate issues has been inadequate. Not only does the company have significant gaps in the strategy, it has also failed to acknowledge and address them despite significant and ongoing engagement through collaborative and bilateral efforts via initiatives we support. We believe this constitutes a failure of risk management and are therefore holding members of the sustainability committee to account.</i></p>				
2d	Elect Arnaud Breuillac as Director	Mgmt	For	For
2e	Elect Angela Minas as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
4	Approve Grant of Restricted Shares and Performance Rights to Meg O'Neill	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Woodside Energy Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None	For
6a	Approve the Amendments to the Company's Constitution	SH	Against	For
<p><i>Voter Rationale: We support efforts to increase disclosure on the impact of the energy transition on companies' assets, particularly in sectors with high potential exposure to stranded asset risks. This request would strengthen Woodside's current disclosure and provide investors with better information for assessing company performance.</i></p>				
6b	Approve Contingent Resolution - Capital Protection	SH	Against	For
<p><i>Voter Rationale: We support efforts to increase disclosure on the impact of the energy transition on companies' assets, particularly in sectors with high potential exposure to stranded asset risks. This request would strengthen Woodside's current disclosure and provide investors with better information for assessing company performance.</i></p>				

Workday, Inc.

Meeting Date: 06/22/2023

Country: USA

Ticker: WDAY

Meeting Type: Annual

Primary ISIN: US98138H1014

Primary SEDOL: B8K6ZD1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Christa Davies	Mgmt	For	For
1b	Elect Director Wayne A.I. Frederick	Mgmt	For	For
1c	Elect Director Mark J. Hawkins	Mgmt	For	For
1d	Elect Director George J. Still, Jr.	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The company granted the new co-CEO a significant sign-on award, the majority of which are completely time-vesting and set his total compensation at over \$100 million. Furthermore, there is no disclosure of the specific performance targets underlying the annual incentive plan, and the company's regular equity awards remain entirely time-based. We expect companies to disclose performance targets so that shareholders can tie payouts directly to performance and strategy. We also expect long-term incentive plans to utilize performance-based equity as a significant portion of long-term grants.</i></p>				
4	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against
<p><i>Voter Rationale: The proposal language may result in a bylaw amendment that is both overly restrictive of the board's ability to amend the bylaws, and not necessarily in the interest of shareholders. Further, there do not appear to have been any problematic bylaw amendments unilaterally adopted by the board.</i></p>				

World Fuel Services Corporation

Meeting Date: 06/15/2023

Country: USA

Ticker: INT

Meeting Type: Annual

Primary ISIN: US9814751064

Primary SEDOL: 2469450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Change Company Name to World Kinect Corporation	Mgmt	For	For
2.1	Elect Director Michael J. Kasbar	Mgmt	For	For
2.2	Elect Director Ken Bakshi	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
2.3	Elect Director Jorge L. Benitez	Mgmt	For	For
2.4	Elect Director Sharda Cherwoo	Mgmt	For	For
2.5	Elect Director Richard A. Kassar	Mgmt	For	For
2.6	Elect Director John L. Manley	Mgmt	For	For
2.7	Elect Director Stephen K. Roddenberry	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
2.8	Elect Director Jill B. Smart	Mgmt	For	For
2.9	Elect Director Paul H. Stebbins	Mgmt	For	Withhold

Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible. The nominee is a former executive and considered to be non-independent.

World Fuel Services Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				

WPG Holdings Ltd.

Meeting Date: 05/31/2023

Country: Taiwan

Ticker: 3702

Meeting Type: Annual

Primary ISIN: TW0003702007

Primary SEDOL: B0P6L87

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect T.L. LIN, with SHAREHOLDER NO.2 as Non-independent Director	Mgmt	For	For
4.2	Elect MIKE CHANG, with SHAREHOLDER NO.5 as Non-independent Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect SIMON HUANG, with SHAREHOLDER NO.1 as Non-independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.4	Elect K.D.TSENG, with SHAREHOLDER NO.134074 as Non-independent Director	Mgmt	For	For
4.5	Elect FRANK YEH, with SHAREHOLDER NO.14 as Non-independent Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.6	Elect CHWO-MING YU, with SHAREHOLDER NO.A103545XXX as Independent Director	Mgmt	For	For
4.7	Elect CHARLES CHEN, with SHAREHOLDER NO.A100978XXX as Independent Director	Mgmt	For	For
4.8	Elect JACK J.T.HUANG, with SHAREHOLDER NO.A100320XXX as Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
4.9	Elect KATHY YANG, with SHAREHOLDER NO.45 as Independent Director	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of T.L. LIN	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of SIMON HUANG	Mgmt	For	For
7	Approve Release of Restrictions of Competitive Activities of K.D.TSENG	Mgmt	For	For
8	Approve Release of Restrictions of Competitive Activities of FRANK YEH	Mgmt	For	For
9	Approve Release of Restrictions of Competitive Activities of CHWO-MING YU	Mgmt	For	For
10	Approve Release of Restrictions of Competitive Activities of CHARLES CHEN	Mgmt	For	For
11	Approve Release of Restrictions of Competitive Activities of JACK J.T.HUANG	Mgmt	For	For
12	Approve Release of Restrictions of Competitive Activities of KATHY YANG	Mgmt	For	For

Meeting Date: 05/17/2023

Country: Jersey

Ticker: WPP

Meeting Type: Annual

Primary ISIN: JE00B8KF9B49

Primary SEDOL: B8KF9B4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Compensation Committee Report	Mgmt	For	For
<i>Voter Rationale: The policy highlights concern that the CEO has not reached their shareholdings requirements within 5 years. The company has a 7 year time horizon for the CEO to build up their 600% of base holding. The value of the share holdings have also been impacted by adverse share price movement, currently at 439% of base. A vote FOR is warranted.</i>				
4	Approve Directors' Compensation Policy	Mgmt	For	For
5	Elect Joanne Wilson as Director	Mgmt	For	For
6	Re-elect Angela Ahrendts as Director	Mgmt	For	For
7	Re-elect Simon Dingemans as Director	Mgmt	For	For
8	Re-elect Sandrine Dufour as Director	Mgmt	For	For
9	Re-elect Tom Ilube as Director	Mgmt	For	For
10	Re-elect Roberto Quarta as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
11	Re-elect Mark Read as Director	Mgmt	For	For
12	Re-elect Cindy Rose as Director	Mgmt	For	For
13	Re-elect Keith Weed as Director	Mgmt	For	For
14	Re-elect Jasmine Whitbread as Director	Mgmt	For	For
15	Re-elect Ya-Qin Zhang as Director	Mgmt	For	For
16	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Deloitte will continue in office until they complete the audit for the financial year ending 31 December 2023. PricewaterhouseCoopers LLP (PwC) is the Company's new independent auditor commencing with FY2024 audit. A vote FOR is warranted.</i>				
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

Meeting Date: 05/11/2023

Country: Canada

Ticker: WSP

Meeting Type: Annual/Special

Primary ISIN: CA92938W2022

Primary SEDOL: BHR3R21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Louis-Philippe Carriere	Mgmt	For	For
1.2	Elect Director Christopher Cole	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The nominee is a former executive and considered to be non-independent.</i>				
1.3	Elect Director Alexandre L'Heureux	Mgmt	For	For
1.4	Elect Director Birgit Norgaard	Mgmt	For	For
1.5	Elect Director Suzanne Rancourt	Mgmt	For	For
1.6	Elect Director Paul Raymond	Mgmt	For	For
1.7	Elect Director Pierre Shoiry	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.8	Elect Director Linda Smith-Galipeau	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1.9	Elect Director Macky Tall	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Withhold
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit. Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Amend Stock Option Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Approve Share Unit Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Meeting Date: 05/30/2023

Country: Taiwan

Ticker: 3036

Meeting Type: Annual

Primary ISIN: TW0003036000

Primary SEDOL: 6290991

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM AGENDA FOR HOLDERS OF COMMON SHARES	Mgmt		
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
5	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
6	Approve Issuance of Common Shares for Cash Capital Increase and/or for Cash to Sponsor Issuance of GDRs	Mgmt	For	Against
<i>Voter Rationale: The dilution of 24.82 percent associated with the public and GDR issuance appears to be excessive, which may cause significant dilution to existing shareholders' ownership in the company.</i>				
7	Approve Issuance of Preferred Shares	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect Chia Chi Chang, with ID NO.A123721XXX, as Independent Director	Mgmt	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors - Wen Tsung Cheng	Mgmt	For	For
10	Approve Release of Restrictions of Competitive Activities of Directors - Wen-Hung Hsu	Mgmt	For	For
11	Approve Release of Restrictions of Competitive Activities of Directors - Hsin-Ming Sung Kao	Mgmt	For	For
12	Approve Release of Restrictions of Competitive Activities of Directors - Tien Chong Cheng	Mgmt	For	For
13	Approve Release of Restrictions of Competitive Activities of Directors - Ju Chin Kung	Mgmt	For	For
14	Approve Release of Restrictions of Competitive Activities of Directors - Chia Chi Chang	Mgmt	For	For

Wuchan Zhongda Group Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 600704

Meeting Type: Annual

Primary ISIN: CNE000000KF4

Primary SEDOL: 6993289

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For
8	Approve Corporate Bond Issuance	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
10	Approve Provision of Guarantee and Approval Authority	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
11	Approve Use of Idle Own Funds for Short-term Financial Plan	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
12	Approve Remuneration of Directors and Supervisors	Mgmt	For	For
13	Approve Remuneration Plan of Directors, Supervisors and Senior Management Members	Mgmt	For	For
14	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
15	Approve Commodity Futures and Derivatives Trading Business	Mgmt	For	For
16	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For
17	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For

Wuhan Guide Infrared Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 002414

Meeting Type: Annual

Primary ISIN: CNE100000RK8

Primary SEDOL: B40JZ10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Amendments to Articles of Association	Mgmt	For	For
8	Approve Completion of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
9	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	For
10	Approve Shareholder Return Plan	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Huang Li as Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
11.2	Elect Zhang Yan as Director	Mgmt	For	For
11.3	Elect Huang Sheng as Director	Mgmt	For	For
11.4	Elect Ding Lin as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Wen Hao as Director	Mgmt	For	For
12.2	Elect Zhang Huide as Director	Mgmt	For	For
12.3	Elect Guo Dong as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Sun Lin as Supervisor	Mgmt	For	For
13.2	Elect Yi Aiqing as Supervisor	Mgmt	For	For

Wuliangye Yibin Co., Ltd.

Meeting Date: 05/26/2023

Country: China

Ticker: 000858

Meeting Type: Annual

Primary ISIN: CNE000000VQ8

Primary SEDOL: 6109901

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	Against
	<i>Voter Rationale: We encourage the company to set decarbonisation targets on at least scope 1&2 emissions as soon as possible, and disclose a clear plan for achieving them</i>			
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Daily Related-party Transactions	Mgmt	For	For
7	Approve Supplementary Agreement of Financial Services Agreement	Mgmt	For	Against
	<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>			
8	Approve to Appoint Auditor	Mgmt	For	Against
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
9	Approve Comprehensive Budget	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

WuXi AppTec Co., Ltd.

Meeting Date: 05/31/2023

Country: China

Ticker: 2359

Meeting Type: Annual

Primary ISIN: CNE100003F19

Primary SEDOL: BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Financial Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Provision of External Guarantees	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Deloitte Touche Tohmatsu (a Special General Partnership) as PRC Financial Report and Internal Control Report Auditors and Deloitte Touche Tohmatsu as Offshore Financial Report Auditors and Authorize Board to Fix their Remuneration	Mgmt	For	For
7	Approve Foreign Exchange Hedging Limit	Mgmt	For	For
	ELECT EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect Ge Li as Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
8.2	Elect Edward Hu as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
8.3	Elect Steve Qing Yang as Director	Mgmt	For	For
8.4	Elect Minzhang Chen as Director	Mgmt	For	For
8.5	Elect Zhaohui Zhang as Director	Mgmt	For	For
8.6	Elect Ning Zhao as Director	Mgmt		
8.7	Elect Xiaomeng Tong as Director	Mgmt	For	For
8.8	Elect Yibing Wu as Director	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
9.1	Elect Dai Feng as Director	Mgmt	For	For
9.2	Elect Christine Shaohua Lu-Wong as Director	Mgmt	For	For
9.3	Elect Wei Yu as Director	Mgmt	For	For
9.4	Elect Xin Zhang as Director	Mgmt	For	For
9.5	Elect Zhiling Zhan as Director	Mgmt	For	For
10	Approve Remuneration of Directors	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Harry Liang He as Supervisor	Mgmt	For	For
11.2	Elect Baiyang Wu as Supervisor	Mgmt	For	For

WuXi AppTec Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Remuneration of Supervisors	Mgmt	For	For
13	Adopt H Share Award and Trust Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
14	Approve Grant of Awards to Connected Selected Participants Under 2023 H Share Award and Trust Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
15	Authorize Board and/or Delegate to Handle Matters Pertaining to H Share Award and Trust Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
16	Approve Increase of Registered Capital	Mgmt	For	For
17	Amend Articles of Association	Mgmt	For	For
18	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
19	Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Mgmt	For	For

WuXi AppTec Co., Ltd.

Meeting Date: 05/31/2023

Country: China

Ticker: 2359

Meeting Type: Special

Primary ISIN: CNE100003F19

Primary SEDOL: BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Mgmt	For	For

Meeting Date: 05/31/2023

Country: China

Ticker: 2359

Meeting Type: Annual

Primary ISIN: CNE100003F19

Primary SEDOL: BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Financial Report	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Provision of External Guarantees	Mgmt	For	For
6	Approve Deloitte Touche Tohmatsu (a Special General Partnership) as PRC Financial Report and Internal Control Report Auditors and Deloitte Touche Tohmatsu as Offshore Financial Report Auditors and Authorize Board to Fix their Remuneration	Mgmt	For	For
7	Approve Foreign Exchange Hedging Limit	Mgmt	For	For
8	Approve Increase of Registered Capital	Mgmt	For	For
9	Amend Articles of Association	Mgmt	For	For
10	Approve Remuneration of Directors	Mgmt	For	For
11	Approve Remuneration of Supervisors	Mgmt	For	For
12	Adopt H Share Award and Trust Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
13	Authorize Board and/or Delegate to Handle Matters Pertaining to H Share Award and Trust Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
14	Approve Grant of Awards to Connected Selected Participants Under 2023 H Share Award and Trust Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
16	Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Mgmt	For	For
	ELECT EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
17.1	Elect Ge Li as Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
17.2	Elect Edward Hu as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
17.3	Elect Steve Qing Yang as Director	Mgmt	For	For
17.4	Elect Minzhang Chen as Director	Mgmt	For	For
17.5	Elect Zhaohui Zhang as Director	Mgmt	For	For
17.6	Elect Ning Zhao as Director	Mgmt		
17.7	Elect Xiaomeng Tong as Director	Mgmt	For	For
17.8	Elect Yibing Wu as Director	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
18.1	Elect Christine Shaohua Lu-Wong as Director	Mgmt	For	For
18.2	Elect Wei Yu as Director	Mgmt	For	For
18.3	Elect Xin Zhang as Director	Mgmt	For	For
18.4	Elect Zhiling Zhan as Director	Mgmt	For	For
18.5	Elect Dai Feng as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
19.1	Elect Harry Liang He as Supervisor	Mgmt	For	For
19.2	Elect Baiyang Wu as Supervisor	Mgmt	For	For

WuXi AppTec Co., Ltd.

Meeting Date: 05/31/2023

Country: China

Ticker: 2359

Meeting Type: Special

Primary ISIN: CNE100003F19

Primary SEDOL: BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF A SHARES Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Mgmt	For	For

Wuxi Biologics (Cayman) Inc.

Meeting Date: 06/27/2023

Country: Cayman Islands

Ticker: 2269

Meeting Type: Annual

Primary ISIN: KYG970081173

Primary SEDOL: BL6B9P1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Ge Li as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2b	Elect Zhiseng Chen as Director	Mgmt	For	For
2c	Elect Kenneth Walton Hitchner III as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2d	Elect Jackson Peter Tai as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Wuxi Biologics (Cayman) Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5a	Approve Amendments to the Restricted Share Award Scheme and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5b	Approve Amendments to the Share Award Scheme for Global Partner Program and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6	Adopt Scheme Mandate Limit	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
9	Adopt Third Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Wuxi Shangji Automation Co., Ltd.

Meeting Date: 04/03/2023

Country: China

Ticker: 603185

Meeting Type: Special

Primary ISIN: CNE100003JF9

Primary SEDOL: BHR34R5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For

Wuxi Shangji Automation Co., Ltd.

Meeting Date: 04/21/2023

Country: China

Ticker: 603185

Meeting Type: Special

Primary ISIN: CNE100003JF9

Primary SEDOL: BHR34R5

Wuxi Shangji Automation Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
2	Approve Performance Shares Incentive Plan Implementation Assessment Management Measures	Mgmt	For	Against
	<i>Voter Rationale: ong-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: ong-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
4	Approve Investment in the Construction of Photovoltaic Module Project	Mgmt	For	For
5	Approve Extension of Resolution Validity Period of Share Issuance	SH	For	Against
	<i>Voter Rationale: the board has failed to provide valid justifications to the proposed downward adjustment of the convertible price at this point of time and such an asymmetric adjustment arrangement raises concerns over fairness.</i>			

Wyndham Hotels & Resorts, Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: WH

Meeting Type: Annual

Primary ISIN: US98311A1051

Primary SEDOL: BF108P4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen P. Holmes	Mgmt	For	For
	<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>			
1b	Elect Director Geoffrey A. Ballotti	Mgmt	For	For
1c	Elect Director Myra J. Biblowit	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>			
1d	Elect Director James E. Buckman	Mgmt	For	For
1e	Elect Director Bruce B. Churchill	Mgmt	For	For
1f	Elect Director Mukul V. Deoras	Mgmt	For	For
1g	Elect Director Ronald L. Nelson	Mgmt	For	For
1h	Elect Director Pauline D.E. Richards	Mgmt	For	For

Wyndham Hotels & Resorts, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Amend Certificate of Incorporation To Provide for Exculpation of Certain Officers	Mgmt	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Wynn Resorts, Limited

Meeting Date: 05/04/2023	Country: USA	Ticker: WYNN
	Meeting Type: Annual	
	Primary ISIN: US9831341071	Primary SEDOL: 2963811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard J. Byrne	Mgmt	For	For
<p><i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1.2	Elect Director Patricia Mulroy	Mgmt	For	For
1.3	Elect Director Philip G. Satre	Mgmt	For	For
<p><i>Voter Rationale: The company should establish formal board-level oversight of environmental and social issues. We are holding this director accountable.</i></p>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Meeting Date: 06/30/2023

Country: Netherlands

Ticker: FIVE

Meeting Type: Annual

Primary ISIN: US98387E2054

Primary SEDOL: B07T3T9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Open Meeting	Mgmt		
2	Receive Report of Management Board (Non-Voting)	Mgmt		
3A	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
3B	Explanation of the Status of Independent Auditor's Report	Mgmt		
3C	Adopt Financial Statements and Statutory Reports without Independent Auditor's Report	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted because of the absence of auditor opinion on the company's financial statements.</i></p>				
3D	Adopt Financial Statements and Statutory Report with Independent Auditor's Report	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted because in the absence of an auditor opinion, we cannot provide a vote recommendation on the company's financial statements.</i></p>				
3E	Approve Allocation of Income	Mgmt	For	For
4A	Approve Discharge of Management Board	Mgmt	For	For
4B	Approve Discharge of Supervisory Board	Mgmt	For	For
5A	Reelect Igor Shekhterman to Management Board	Mgmt	For	For
5B	Reelect Frank Lhoest to Management Board	Mgmt	For	For
5C	Reelect Quinten Peer to Management Board	Mgmt	For	For
6	Reelect Peter Demchenkov to Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				

X5 Retail Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7A	Approve Award of Phantom Stock Units to Supervisory Board Members	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
7B	Approve Accelerated Vesting of Phantom Stock Units to Fedor Ovchinikov	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
8	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For
9	Any Other Business and Conclusion	Mgmt		

XCMG Construction Machinery Co., Ltd.

Meeting Date: 04/13/2023

Country: China

Ticker: 000425

Meeting Type: Special

Primary ISIN: CNE000000FH0

Primary SEDOL: 6984249

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
2	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
3	Approve Performance Shares Incentive Plan Implementation Assessment Management Measures	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
5	Approve Provision of Guarantees to Subsidiaries	Mgmt	For	For
	APPROVE PROVISION OF GUARANTEES	Mgmt		
6.1	Approve Provision of Guarantee for Mortgage Business	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

XCMG Construction Machinery Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.2	Approve Provision of Guarantee for Financial Leasing Business	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.3	Approve Provision of Guarantee for Supply Chain Finance Business	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Application of Credit Lines	Mgmt	For	Against
<i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden.</i>				

XCMG Construction Machinery Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 000425

Meeting Type: Annual

Primary ISIN: CNE000000FH0

Primary SEDOL: 6984249

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Financial Budget Plan	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
	APPROVE RELATED PARTY TRANSACTIONS	Mgmt		
7.1	Approve Related Party Transaction on Material or Product Purchase	Mgmt	For	For
7.2	Approve Related Party Transaction on Material or Product Sale	Mgmt	For	For
7.3	Approve Related Party Transaction on Renting of House and Equipment	Mgmt	For	For
7.4	Approve Related Party Transaction on Providing or Accepting Labor and Services	Mgmt	For	For
8	Approve Annual Report and Summary	Mgmt	For	For

Xenon Pharmaceuticals Inc.

Meeting Date: 06/01/2023

Country: Canada

Ticker: XENE

Meeting Type: Annual

Primary ISIN: CA98420N1050

Primary SEDOL: BRJ3GY4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Simon N. Pimstone	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1.2	Elect Director Dawn Svoronos	Mgmt	For	For
1.3	Elect Director Mohammad Azab	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.4	Elect Director Steven Gannon	Mgmt	For	For
1.5	Elect Director Elizabeth Garofalo	Mgmt	For	For
1.6	Elect Director Patrick Machado	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.7	Elect Director Ian Mortimer	Mgmt	For	For
1.8	Elect Director Gary Patou	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Authorize the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Xiamen Tungsten Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 600549

Meeting Type: Annual

Primary ISIN: CNE000001D15

Primary SEDOL: 6561051

Xiamen Tungsten Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements and Financial Budget Report	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Provision of Guarantee for Subsidiaries	Mgmt	For	For
7	Approve Provision of Guarantees	Mgmt	For	For
8	Approve Provision of Counter Guarantee and Related Party Transactions	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	For
11	Approve Signing of Loan Agreement and Related Party Transactions	Mgmt	For	For
	APPROVE SIGNING OF DAILY RELATED PARTY TRANSACTION FRAMEWORK AGREEMENT	Mgmt		
12.1	Approve Signing of Daily Related Party Transaction Framework Agreement with Fujian Metallurgical (Holding) Co., Ltd.	Mgmt	For	For
12.2	Approve Signing of Daily Related Party Transaction Framework Agreement with Jiangxi Jutong Industrial Co., Ltd.	Mgmt	For	For
12.3	Approve Signing of Daily Related Party Transaction Framework Agreement with Japan United Materials Corporation and TMA Corporation	Mgmt	For	For

Xiamen Xiangyu Co., Ltd.

Meeting Date: 05/23/2023

Country: China

Ticker: 600057

Meeting Type: Annual

Primary ISIN: CNE000000QN5

Primary SEDOL: 6005775

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

Xiamen Xiangyu Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Financial Budget Report	Mgmt	For	For
7	Approve Commodity Derivatives Trading	Mgmt	For	For
8	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For

Xiamen Xiangyu Co., Ltd.

Meeting Date: 06/05/2023

Country: China

Ticker: 600057

Meeting Type: Special

Primary ISIN: CNE000000QN5

Primary SEDOL: 6005775

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Extension of Authorization of the Board on Issuance of Shares to Specific Targets	Mgmt	For	For

Xinhua Winshare Publishing and Media Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 811

Meeting Type: Annual

Primary ISIN: CNE1000004B0

Primary SEDOL: B1XCJB3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Work Report of the Board of Directors	Mgmt	For	For
<i> Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Annual Report	Mgmt	For	For

Xinhua Winshare Publishing and Media Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Profit Distribution Plan and Final Dividend	Mgmt	For	For
5	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Internal Control Auditor and Authorize the Board to Fix Their Remunerations	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Approve Liability Insurance for Directors, Supervisors and Senior Management	Mgmt	For	For
7	Approve Report of the Supervisory Committee	Mgmt	For	For
8	Approve Connected Transaction in Relation to the Business Cooperation with the Bank of Chengdu	SH	For	For

Xinyi Solar Holdings Limited

Meeting Date: 06/02/2023

Country: Cayman Islands

Ticker: 968

Meeting Type: Annual

Primary ISIN: KYG9829N1025

Primary SEDOL: BGQYNN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3A1	Elect Lee Yin Yee as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3A2	Elect Lee Yau Ching as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3A3	Elect Tung Ching Sai as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

Xinyi Solar Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Elect Chu Charn Fai as Director	Mgmt	For	For

XPeng, Inc.

Meeting Date: 06/20/2023

Country: Cayman Islands

Ticker: 9868

Meeting Type: Annual

Primary ISIN: KYG982AW1003

Primary SEDOL: BP6FB33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Xiaopeng He as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Elect Donghao Yang as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

XPeng, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Approve Amendments to the Memorandum and Articles of Association and Adopt Ninth Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Xtep International Holdings Limited

Meeting Date: 06/02/2023	Country: Cayman Islands	Ticker: 1368
	Meeting Type: Annual	
	Primary ISIN: KYG982771092	Primary SEDOL: B2RJYH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Ding Mei Qing as Director	Mgmt	For	For
4	Elect Ding Ming Zhong as Director	Mgmt	For	For
5	Elect Bao Ming Xiao as Director	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
11	Amend Existing Articles of Association and Adopt New Amended and Restated Articles of Association	Mgmt	For	For

Xylem Inc.

Meeting Date: 05/11/2023

Country: USA

Ticker: XYL

Meeting Type: Special

Primary ISIN: US98419M1009

Primary SEDOL: B3P2CN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	For	For
2	Adjourn Meeting	Mgmt	For	For

Xylem Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: XYL

Meeting Type: Annual

Primary ISIN: US98419M1009

Primary SEDOL: B3P2CN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeanne Beliveau-Dunn	Mgmt	For	For
1b	Elect Director Patrick K. Decker	Mgmt	For	For
1c	Elect Director Earl R. Ellis	Mgmt	For	For
1d	Elect Director Robert F. Friel	Mgmt	For	For
1e	Elect Director Victoria D. Harker	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1f	Elect Director Steven R. Loranger	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent.</i>				
1g	Elect Director Mark D. Morelli	Mgmt	For	For
1h	Elect Director Jerome A. Peribere	Mgmt	For	For
1i	Elect Director Lila Tretikov	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1j	Elect Director Uday Yadav	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Xylem Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of managements performance.</i>				

Yageo Corp.

Meeting Date: 06/06/2023	Country: Taiwan	Ticker: 2327	
	Meeting Type: Annual		
		Primary ISIN: TW0002327004	Primary SEDOL: 6984380

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Approve Issuance of Restricted Stocks	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Yamada Holdings Co., Ltd.

Meeting Date: 06/29/2023	Country: Japan	Ticker: 9831	
	Meeting Type: Annual		
		Primary ISIN: JP3939000000	Primary SEDOL: 6985026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	Mgmt	For	For
2	Appoint Statutory Auditor Ishii, Hirohisa	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Yamaha Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7951

Meeting Type: Annual

Primary ISIN: JP3942600002

Primary SEDOL: 6642387

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33	Mgmt	For	For
2.1	Elect Director Nakata, Takuya	Mgmt	For	For
2.2	Elect Director Yamahata, Satoshi	Mgmt	For	For
2.3	Elect Director Hidaka, Yoshihiro	Mgmt	For	For
2.4	Elect Director Fujitsuka, Mikio	Mgmt	For	For
2.5	Elect Director Paul Candland	Mgmt	For	For
2.6	Elect Director Shinohara, Hiromichi	Mgmt	For	For
2.7	Elect Director Yoshizawa, Naoko	Mgmt	For	For
2.8	Elect Director Ebata, Naho	Mgmt	For	For

Yamazen Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 8051

Meeting Type: Annual

Primary ISIN: JP3936800006

Primary SEDOL: 6985587

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Director Authority on Board Meetings	Mgmt	For	For
2.1	Elect Director Nagao, Yuji	Mgmt	For	For
2.2	Elect Director Kishida, Koji	Mgmt	For	For
2.3	Elect Director Sasaki, Kimihisa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Yamazoe, Masamichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Nakayama, Naonori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Suzuki, Atsuko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Sumida, Hirohiko	Mgmt	For	For

Yamazen Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Alternate Director and Audit Committee Member Akasaki, Yusaku	Mgmt	For	For

Yang Ming Marine Transport Corp.

Meeting Date: 05/26/2023	Country: Taiwan	Ticker: 2609
	Meeting Type: Annual	
	Primary ISIN: TW0002609005	Primary SEDOL: 6987583

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Tan Ho-Cheng, with ID NO.D101161XXX, as Independent Director	Mgmt	For	For
3.2	Elect Jr-Tsung Huang, with ID NO.A123076XXX, as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors - CHENG-MOUNT CHENG	Mgmt	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors - AN-CHUNG KU	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors - TAN HO-CHENG	Mgmt	For	For
7	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For

YASKAWA Electric Corp.

Meeting Date: 05/24/2023	Country: Japan	Ticker: 6506
	Meeting Type: Annual	
	Primary ISIN: JP3932000007	Primary SEDOL: 6986041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ogasawara, Hiroshi	Mgmt	For	For

YASKAWA Electric Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Ogawa, Masahiro	Mgmt	For	For
1.3	Elect Director Murakami, Shuji	Mgmt	For	For
1.4	Elect Director Morikawa, Yasuhiko	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Nakayama, Yuji	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Ikuyama, Takeshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director and Audit Committee Member Koike, Toshikazu	Mgmt	For	For
2.4	Elect Director and Audit Committee Member Matsuhashi, Kaori	Mgmt	For	For
2.5	Elect Director and Audit Committee Member Nishio, Keiji	Mgmt	For	For
2.6	Elect Director and Audit Committee Member Hodaka, Yaeko	Mgmt	For	For

YC Inox Co. Ltd.

Meeting Date: 06/16/2023

Country: Taiwan

Ticker: 2034

Meeting Type: Annual

Primary ISIN: TW0002034006

Primary SEDOL: 6181374

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

YEAHKA LIMITED

Meeting Date: 06/05/2023

Country: Cayman Islands

Ticker: 9923

Meeting Type: Annual

Primary ISIN: KYG9835C1087

Primary SEDOL: BL58D39

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

YEAHKA LIMITED

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a1	Elect Luo Xiaohui as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2a2	Elect Akio Tanaka as Director	Mgmt	For	For
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Yealink Network Technology Corp. Ltd.

Meeting Date: 05/15/2023

Country: China

Ticker: 300628

Meeting Type: Annual

Primary ISIN: CNE100002PC5

Primary SEDOL: BF04KS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
4	Approve Financial Statements	Mgmt	For	For
5	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
6	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
8	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				

Yealink Network Technology Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Application of Bank Credit Lines	Mgmt	For	For
10	Approve Amendments to Articles of Association	Mgmt	For	For
11	Approve Business Partner Share Purchase Plan and Summary	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
12	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				

YFY, Inc.

Meeting Date: 06/20/2023

Country: Taiwan

Ticker: 1907

Meeting Type: Annual

Primary ISIN: TW0001907004

Primary SEDOL: 6988616

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	Against
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. We expect investee companies to set quantitative decarbonisation targets and establish robust decarbonisation strategies. We do not feel that YFY has provided investors with sufficient information on its decarbonisation trajectory.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For

Yieh Phui Enterprise Co., Ltd.

Meeting Date: 06/21/2023

Country: Taiwan

Ticker: 2023

Meeting Type: Annual

Primary ISIN: TW0002023009

Primary SEDOL: 6987668

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				

Yieh Phui Enterprise Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

Yifeng Pharmacy Chain Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 603939

Meeting Type: Annual

Primary ISIN: CNE100001TS5

Primary SEDOL: BV6QQ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Special Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Application of Bank Credit Lines	Mgmt	For	For
9	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
10	Amend Articles of Association	Mgmt	For	For
11	Approve Assurance Report of Weighted Average Return on Net Assets and Non-recurring Gains and Losses in the Last 3 Years	SH	For	For

Yihai International Holding Ltd.

Meeting Date: 05/18/2023

Country: Cayman Islands

Ticker: 1579

Meeting Type: Annual

Primary ISIN: KYG984191075

Primary SEDOL: BD9GZX7

Yihai International Holding Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Zhao Xiaokai as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
3	Elect Zhang Yong as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
4	Elect Ye Shujun as Director and Authorize Board to Fix Her Remuneration	Mgmt	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Final Dividend	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Approve Amendments to the Second Amended and Restated Memorandum and Articles of Association and Adopt Third Amended and Restated Memorandum and Articles of Association	Mgmt	For	For

Yihai Kerry Arawana Holdings Co., Ltd.

Meeting Date: 05/30/2023

Country: China

Ticker: 300999

Meeting Type: Annual

Primary ISIN: CNE1000048D3

Primary SEDOL: BJLL673

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For

Yihai Kerry Arawana Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Financial Statements	Mgmt	For	For
5	Approve Remuneration of Non-Independent Directors	Mgmt	For	For
6	Approve Remuneration of Supervisors	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Profit Distribution Plan	Mgmt	For	For
9	Approve Issuance of Super Short-term Commercial Papers and Medium-term Notes	Mgmt	For	For

Yixintang Pharmaceutical Group Co., Ltd.

Meeting Date: 05/16/2023

Country: China

Ticker: 002727

Meeting Type: Annual

Primary ISIN: CNE100001WJ8

Primary SEDOL: BN8PW56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For

Yixintang Pharmaceutical Group Co., Ltd.

Meeting Date: 06/01/2023

Country: China

Ticker: 002727

Meeting Type: Special

Primary ISIN: CNE100001WJ8

Primary SEDOL: BN8PW56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Convertible Bonds Issuance	Mgmt	For	For
	APPROVE CONVERTIBLE BONDS ISSUANCE	Mgmt		

Yixintang Pharmaceutical Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Approve Issue Type	Mgmt	For	For
2.2	Approve Issue Scale	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Bond Maturity	Mgmt	For	For
2.5	Approve Bond Interest Rate	Mgmt	For	For
2.6	Approve Method and Term for the Repayment of Principal and Interest	Mgmt	For	For
2.7	Approve Conversion Period	Mgmt	For	For
2.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.9	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
2.10	Approve Method for Determining the Number of Shares for Conversion and Method on Handling Fractional Shares Upon Conversion	Mgmt	For	For
2.11	Approve Terms of Redemption	Mgmt	For	For
2.12	Approve Terms of Sell-Back	Mgmt	For	For
2.13	Approve Dividend Distribution Post Conversion	Mgmt	For	For
2.14	Approve Issue Manner and Target Subscribers	Mgmt	For	For
2.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For
2.16	Approve Matters Related to the Meeting of Bondholders	Mgmt	For	For
2.17	Approve Use of Proceeds	Mgmt	For	For
2.18	Approve Raised Funds Management and Deposit Account	Mgmt	For	For
2.19	Approve Guarantee Matters	Mgmt	For	For
2.20	Approve Validity Period	Mgmt	For	For
2.21	Approve Rating Matters	Mgmt	For	For
3	Approve Plan for Convertible Bonds Issuance	Mgmt	For	For
4	Approve Demonstration Analysis Report in Connection to Convertible Bonds Issuance	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	Mgmt	For	For
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken as well as Relevant Undertakings	Mgmt	For	For

Yixintang Pharmaceutical Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Formulation of Rules and Procedures Regarding Convertible Corporate Bondholders Meeting	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
10	Approve Shareholder Dividend Return Plan	Mgmt	For	For
11	Approve Application of Comprehensive Credit Lines	Mgmt	For	For
12	Approve Application of Credit Lines and Provision of Guarantees	Mgmt	For	For

Yokogawa Electric Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6841

Meeting Type: Annual

Primary ISIN: JP3955000009

Primary SEDOL: 6986427

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	Mgmt	For	For
2.1	Elect Director Nara, Hitoshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Anabuki, Junichi	Mgmt	For	For
2.3	Elect Director Yu Dai	Mgmt	For	For
2.4	Elect Director Sugata, Shiro	Mgmt	For	For
2.5	Elect Director Uchida, Akira	Mgmt	For	For
2.6	Elect Director Urano, Kuniko	Mgmt	For	For
2.7	Elect Director Hirano, Takuya	Mgmt	For	For
2.8	Elect Director Goto, Yujiro	Mgmt	For	For
3	Appoint Statutory Auditor Hasegawa, Kenji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Yongxing Special Materials Technology Co., Ltd.

Meeting Date: 04/12/2023

Country: China

Ticker: 002756

Meeting Type: Annual

Primary ISIN: CNE100001XB3

Primary SEDOL: BX3G6Z2

Yongxing Special Materials Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
8	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against

Voter Rationale: The proposed investment could expose the company to unnecessary risks.

Yongxing Special Materials Technology Co., Ltd.

Meeting Date: 05/12/2023

Country: China

Ticker: 002756

Meeting Type: Special

Primary ISIN: CNE100001XB3

Primary SEDOL: BX3G6Z2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Yonyou Network Technology Co., Ltd.

Meeting Date: 04/14/2023

Country: China

Ticker: 600588

Meeting Type: Annual

Primary ISIN: CNE0000017Y6

Primary SEDOL: 6346678

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For

Yonyou Network Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve to Appoint Financial Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
7	Approve Appointment of Internal Control Auditor	Mgmt	For	For
8	Approve 2022 and 2023 Remuneration of Directors	Mgmt	For	For
9	Approve 2022 and 2023 Remuneration of Supervisors	Mgmt	For	For
10	Approve Change in Registered Capital	Mgmt	For	For
11	Amend Articles of Association	Mgmt	For	For
12	Amend Management Measures of Raised Funds	Mgmt	For	For
13	Approve Use of Idle Own Funds for Deposit Business and Related Transactions	Mgmt	For	For
14	Approve Use of Idle Raised Funds for Cash Management and Related Transactions	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
15.1	Elect Wang Wenjing as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
15.2	Elect Guo Xinping as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
15.3	Elect Wu Zhengping as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
16.1	Elect Zhang Weiguo as Director	Mgmt	For	For
16.2	Elect Zhou Jian as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
16.3	Elect Wang Feng as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
17.1	Elect Zhang Ke as Supervisor	SH	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
17.2	Elect Wang Shiping as Supervisor	SH	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

YTO Express Group Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 600233

Meeting Type: Annual

Primary ISIN: CNE0000012J8

Primary SEDOL: 6241483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Related Party Transaction	Mgmt	For	For
7	Approve External Guarantees	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
9	Approve Shareholder Return Plan	Mgmt	For	For

Yuanta Financial Holding Co. Ltd.

Meeting Date: 06/09/2023

Country: Taiwan

Ticker: 2885

Meeting Type: Annual

Primary ISIN: TW0002885001

Primary SEDOL: 6424110

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For

Yuasa Trading Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 8074

Meeting Type: Annual

Primary ISIN: JP3945200008

Primary SEDOL: 6988520

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tamura, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavourable ROE performance. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
1.2	Elect Director Sanoki, Haruo	Mgmt	For	For
1.3	Elect Director Tanaka, Kenichi	Mgmt	For	For
1.4	Elect Director Hamayasu, Mamoru	Mgmt	For	For
1.5	Elect Director Omura, Takaomi	Mgmt	For	For
1.6	Elect Director Maeda, Shinzo	Mgmt	For	For
1.7	Elect Director Kimura, Kyosuke	Mgmt	For	For
1.8	Elect Director Hirai, Yoshiro	Mgmt	For	For
1.9	Elect Director Mitsunari, Miki	Mgmt	For	For
2	Appoint Statutory Auditor Kajo, Chinami	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Masuda, Masashi	Mgmt	For	For

Yuexiu Property Company Limited

Meeting Date: 05/18/2023

Country: Hong Kong

Ticker: 123

Meeting Type: Annual

Primary ISIN: HK0000745908

Primary SEDOL: BNR5PB4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Zhu Huisong as Director	Mgmt	For	For
3.2	Elect He Yuping as Director	Mgmt	For	For
<i>Voter Rationale: The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3.3	Elect Chen Jing as Director	Mgmt	For	For
3.4	Elect Liu Yan as Director	Mgmt	For	For
3.5	Elect Lee Ka Lun as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

Yuexiu Property Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.6	Elect Cheung Kin Sang as Director	Mgmt	For	For
3.7	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Adopt Amended and Restated Articles of Association	Mgmt	For	For

Yum China Holdings, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: YUMC

Meeting Type: Annual

Primary ISIN: US98850P1093

Primary SEDOL: BYW4289

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Fred Hu	Mgmt	For	For
1b	Elect Director Joey Wat	Mgmt	For	For
1c	Elect Director Peter A. Bassi	Mgmt	For	For
1d	Elect Director Edouard Ettedgui	Mgmt	For	For
1e	Elect Director Ruby Lu	Mgmt	For	For
1f	Elect Director Zili Shao	Mgmt	For	For
1g	Elect Director William Wang	Mgmt	For	For
1h	Elect Director Min (Jenny) Zhang	Mgmt	For	For
1i	Elect Director Christina Xiaojing Zhu	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify KPMG Huazhen LLP and KPMG as Auditors	Mgmt	For	For

Yum China Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Approve Issuance of Shares for a Private Placement	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Share Repurchase Program	Mgmt	For	For

Yum! Brands, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: YUM

Meeting Type: Annual

Primary ISIN: US9884981013

Primary SEDOL: 2098876

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paget L. Alves	Mgmt	For	For
1b	Elect Director Keith Barr	Mgmt	For	For
1c	Elect Director Christopher M. Connor	Mgmt	For	For
1d	Elect Director Brian C. Cornell	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1e	Elect Director Tanya L. Domier	Mgmt	For	For
1f	Elect Director David W. Gibbs	Mgmt	For	For
1g	Elect Director Mirian M. Graddick-Weir	Mgmt	For	For
1h	Elect Director Thomas C. Nelson	Mgmt	For	For
1i	Elect Director P. Justin Skala	Mgmt	For	For
1j	Elect Director Annie Young-Scrivner	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				

Yum! Brands, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Report on Efforts to Reduce Plastic Use	SH	Against	For
<i>Voter Rationale: We are supportive of this request to enhance disclosure and transparency waste management as it does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. Externalities from energy inefficiencies may be material to the company's overall risk profile. Current disclosure does not provide shareholders the requisite information to determine whether the company is effectively addressing such potential risks.</i>				
6	Report on Lobbying Payments and Policy	SH	Against	For
<i>Voter Rationale: Comprehensive, aggregate disclosure on political spending is best practice. Disclosure should include all state and local donations including support for 527 organizations and ballot initiatives. In addition, the company should identify key relationships with trade associations that engage in lobbying on the corporations behalf, as well as describe its policies and processes for giving. We ask that the board provide ultimate oversight for political donations.</i>				
7	Report on Civil Rights and Non-Discrimination Audit	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				
8	Adopt Share Retention Policy For Senior Executives	SH	Against	Against
<i>Voter Rationale: At this time, we believe discretion is best left to the compensation committee.</i>				
9	Report on Paid Sick Leave	SH	Against	Against
<i>Voter Rationale: At this time, we believe management and the board are adequately considering attendant material risks.</i>				

Yunda Holding Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 002120

Meeting Type: Annual

Primary ISIN: CNE100000015

Primary SEDOL: B1R0FF9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Use of Own Funds for Entrusted Financial Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
7	Approve Use of Own Funds for Financial Assistance Provision	Mgmt	For	For

Yunnan Aluminium Co., Ltd.

Meeting Date: 05/17/2023

Country: China

Ticker: 000807

Meeting Type: Annual

Primary ISIN: CNE000000VG9

Primary SEDOL: 6105794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Debt Financing Plan	Mgmt	For	For
6	Approve Financial Services Agreement	Mgmt	For	Against
<i>Voter Rationale: The proposed investment may expose the company to unnecessary risks.</i>				
7	Approve Signing of Factoring Cooperation Framework Agreement	Mgmt	For	For
8	Approve Signing of Financial Leasing Cooperation Framework Agreement	Mgmt	For	For

Yunnan Baiyao Group Co., Ltd.

Meeting Date: 05/09/2023

Country: China

Ticker: 000538

Meeting Type: Annual

Primary ISIN: CNE0000008X7

Primary SEDOL: 6984045

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Financial Budget Report	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For

Yunnan Energy New Material Co., Ltd.

Meeting Date: 05/08/2023

Country: China

Ticker: 002812

Meeting Type: Special

Primary ISIN: CNE100002BR3

Primary SEDOL: BZ6S217

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For
2	Approve Extension of Authorization of the Board on Private Placement	Mgmt	For	For

Yutong Bus Co., Ltd.

Meeting Date: 04/25/2023

Country: China

Ticker: 600066

Meeting Type: Annual

Primary ISIN: CNE000000PY4

Primary SEDOL: 6990718

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
6	Approve Annual Report and Summary	Mgmt	For	For
7	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING		Mgmt		
8.1	Elect Tang Yuxiang as Director	Mgmt	For	For
8.2	Elect Shen Zhanchu as Director	Mgmt	For	For
8.3	Elect Wei Yihui as Director	Mgmt	For	For
8.4	Elect Wang Xuemin as Director	Mgmt	For	For
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING		Mgmt		
9.1	Elect Yin Xiaohua as Director	Mgmt	For	For
9.2	Elect Gu Xiujian as Director	Mgmt	For	For

Yutong Bus Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.3	Elect Gong Jianwei as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
10.1	Elect Lu Xinlei as Supervisor	Mgmt	For	For
10.2	Elect Guo Hui as Supervisor	Mgmt	For	For

Z Holdings Corp.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 4689

Meeting Type: Annual

Primary ISIN: JP3933800009

Primary SEDOL: 6084848

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Company Name - Amend Business Lines	Mgmt	For	For
2.1	Elect Director Kawabe, Kentaro	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.2	Elect Director Idezawa, Takeshi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.3	Elect Director Junggho Shin	Mgmt	For	For
2.4	Elect Director Ozawa, Takao	Mgmt	For	For
2.5	Elect Director Masuda, Jun	Mgmt	For	For
2.6	Elect Director Oketani, Taku	Mgmt	For	For
3	Elect Director and Audit Committee Member Usumi, Yoshio	Mgmt	For	For

Zai Lab Limited

Meeting Date: 06/20/2023

Country: Cayman Islands

Ticker: 9688

Meeting Type: Annual

Primary ISIN: KYG9887T1168

Primary SEDOL: BP8L269

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Elect Director Samantha (Ying) Du	Mgmt	For	For
2	Elect Director Kai-Xian Chen	Mgmt	For	For

Zai Lab Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Director John D. Diekman	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
4	Elect Director Richard Gaynor	Mgmt	For	For
5	Elect Director Nisa Leung	Mgmt	For	For
6	Elect Director William Lis	Mgmt	For	For
7	Elect Director Scott Morrison	Mgmt	For	For
8	Elect Director Leon O. Moulder, Jr.	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
9	Elect Director Michel Vounatsos	Mgmt	For	For
10	Elect Director Peter Wirth	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
11	Ratify KPMG LLP and KPMG as Auditors	Mgmt	For	For
12	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted due to unmitigated pay-for-performance misalignment. The CEO's pay was relatively high primarily due to significant equity awards which are solely subject to time-vesting.</i>				
14	Authorize Issue of Ordinary Shares of Up to 20%	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
15	Authorize Issue of Ordinary Shares of Up to 10%	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Zalando SE

Meeting Date: 05/24/2023

Country: Germany

Ticker: ZAL

Meeting Type: Annual

Primary ISIN: DE000ZAL1111

Primary SEDOL: BQV0SV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For
5.1	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5.2	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements Until 2024 AGM	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
6	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7.1	Elect Kelly Bennett to the Supervisory Board	Mgmt	For	For
7.2	Elect Jennifer Hyman to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.3	Elect Niklas Oestberg to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.4	Elect Anders Povlsen to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: This director is not an independent director, yet sits on a remuneration committee that is majority non-independent. The remuneration committee requires independence, and non-independent directors could be conflicted, thereby hampering the committee's impartiality and effectiveness.</i>				
7.5	Elect Mariella Roehm-Kottmann to the Supervisory Board	Mgmt	For	For
7.6	Elect Susanne Schroeter-Crossan to the Supervisory Board	Mgmt	For	For
8	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For
9	Approve Virtual-Only Shareholder Meetings Until 2025; Amend Articles Re: Online Participation	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For

Zhaojin Mining Industry Company Limited

Meeting Date: 06/05/2023	Country: China	Ticker: 1818
	Meeting Type: Annual	
		Primary ISIN: CNE1000004R6
		Primary SEDOL: B1H5082

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ORDINARY RESOLUTIONS	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Audited Financial Report	Mgmt	For	For
4	Approve Distribution Plan	Mgmt	For	For
5	Approve Ernst & Young and Ernst & Young Hua Ming LLP as International Auditor and the PRC Auditor, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6a	Elect Duan Lei as Director	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
6b	Elect Chen Lunan as Director	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
6c	Elect Long Yi as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
6d	Elect Luan Wenjing as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
7a	Elect Leng Haixiang as Supervisor	Mgmt	For	For
7b	Elect Hu Jin as Supervisor	Mgmt	For	For
	SPECIAL RESOLUTIONS	Mgmt		

Zhaojin Mining Industry Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
2	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For
3	Amend Articles of Association and Authorize Board to Deal with All Matters in Relation to the Amendments to Articles of Association	Mgmt	For	For

Zhaojin Mining Industry Company Limited

Meeting Date: 06/05/2023

Country: China

Ticker: 1818

Meeting Type: Special

Primary ISIN: CNE100004R6

Primary SEDOL: B1H5082

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For

Zhejiang Chint Electrics Co., Ltd.

Meeting Date: 05/22/2023

Country: China

Ticker: 601877

Meeting Type: Annual

Primary ISIN: CNE100000KD8

Primary SEDOL: B5V7S33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Appointment of Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Zhejiang Chint Electrics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Daily Related Party Transaction	Mgmt	For	For
8	Approve Additional External Guarantee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For
10	Approve Procurement of Photovoltaic Modules from Related Parties	Mgmt	For	For

Zhejiang Dingli Machinery Co., Ltd.

Meeting Date: 05/31/2023	Country: China	Ticker: 603338
	Meeting Type: Annual	
	Primary ISIN: CNE1000023M7	Primary SEDOL: BW9RTW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7	Approve Remuneration of Directors and Senior Management Members	Mgmt	For	For
8	Approve Remuneration of Supervisors	Mgmt	For	For
9	Approve Provision of Guarantee	Mgmt	For	For
10	Approve Provision of Guarantee for Wholly-owned Subsidiaries	Mgmt	For	For
11	Approve Application of Credit Lines	Mgmt	For	For
12	Approve Formulation of Shareholder Return Plan	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Xu Shugen as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

Zhejiang Dingli Machinery Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.2	Elect Xu Zhong as Director	Mgmt	For	For
13.3	Elect Yu Yutang as Director	Mgmt	For	For
13.4	Elect Wang Meihua as Director	Mgmt	For	For
13.5	Elect Liang Jin as Director	Mgmt	For	For
13.6	Elect Xu Ronggen as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Fu Jianzhong as Director	Mgmt	For	For
14.2	Elect Wang Baoqing as Director	Mgmt	For	For
14.3	Elect Qu Danming as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
15.1	Elect Xiang Cunyun as Supervisor	Mgmt	For	For
15.2	Elect Zhou Min as Supervisor	Mgmt	For	For

Zhejiang Huayou Cobalt Co., Ltd.

Meeting Date: 05/18/2023

Country: China

Ticker: 603799

Meeting Type: Annual

Primary ISIN: CNE100001VW3

Primary SEDOL: BV8SL21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve 2022 Daily Related Party Transactions	Mgmt	For	For
6	Approve 2023 Daily Related Party Transactions	Mgmt	For	For
7	Approve Profit Distribution	Mgmt	For	For
8	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Zhejiang Huayou Cobalt Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Authorization on Financing Credit	Mgmt	For	Against
	<i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden.</i>			
11	Approve Provision of Guarantees	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>			
12	Approve Issuance of Non-financial Corporate Debt Financing Instruments	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
13	Approve Report of the Independent Directors	Mgmt	For	For
14	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
15	Approve Financial Assistance and Related Party Transaction	Mgmt	For	For
16	Amend Articles of Association	Mgmt	For	For
17	Approve Foreign Exchange Derivatives Trading Business	Mgmt	For	For
18	Approve Hedging Business	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
19.1	Elect Chen Xuehua as Director	SH	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
19.2	Elect Chen Hongliang as Director	SH	For	For
19.3	Elect Fang Qixue as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
19.4	Elect Wang Jun as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
20.1	Elect Zhu Guang as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>			
20.2	Elect Dong Xiuliang as Director	Mgmt	For	For
20.3	Elect Qian Bolin as Director	Mgmt	For	Against
	<i>Voter Rationale: We strongly encourage the company to develop a clear strategy for mitigating biodiversity risks, including by reporting to the CDP Forest and Water questionnaire.</i>			
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		

Zhejiang Huayou Cobalt Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
21.1	Elect Xi Hong as Supervisor	SH	For	For

Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Meeting Date: 04/26/2023	Country: China	Ticker: 300316	
	Meeting Type: Annual		
		Primary ISIN: CNE100001DJ8	Primary SEDOL: B84Y5F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve Provision of Guarantee	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Zhejiang Supor Co., Ltd.

Meeting Date: 04/25/2023	Country: China	Ticker: 002032	
	Meeting Type: Annual		
		Primary ISIN: CNE000001KS5	Primary SEDOL: B02JCS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Profit Distribution	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Use of Working Capital for Short-term Financial Products	Mgmt	For	Against

Voter Rationale: The proposed investment could expose the company to unnecessary risks.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Provision of Guarantee	Mgmt	For	For
9	Approve Prepayment Financing Business	Mgmt	For	For
10	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
	APPROVE REPURCHASE OF THE COMPANY'S SHARES	Mgmt		
11.1	Approve Purpose and Use	Mgmt	For	For
11.2	Approve Manner of Share Repurchase	Mgmt	For	For
11.3	Approve Price and Pricing Principle of the Share Repurchase	Mgmt	For	For
11.4	Approve Type, Number and Proportion of the Total Share Repurchase	Mgmt	For	For
11.5	Approve Total Capital Used for the Share Repurchase	Mgmt	For	For
11.6	Approve Capital Source Used for the Share Repurchase	Mgmt	For	For
11.7	Approve Implementation Period	Mgmt	For	For
11.8	Approve Resolution Validity Period	Mgmt	For	For
11.9	Approve Authorization Matters	Mgmt	For	For
12	Amend Articles of Association	Mgmt	For	For
13	Elect Philippe SUMEIRE as Supervisor	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Thierry de LA TOUR D'ARTAISE as Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
14.2	Elect Stanislas de GRAMONT as Director	Mgmt	For	For
14.3	Elect Nathalie LOMON as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
14.4	Elect Delphine SEGURA VAYLET as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
14.5	Elect Dai Huaizong as Director	Mgmt	For	For
14.6	Elect Su Xianze as Director	Mgmt	For	For

Zhejiang Supor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
15.1	Elect Herve MACHENAUD as Director	Mgmt	For	For
15.2	Elect Jean-Michel PIVETEAU as Director	Mgmt	For	For
15.3	Elect Chen Jun as Director	Mgmt	For	Against

Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.

Zhejiang Yongtai Technology Co., Ltd.

Meeting Date: 05/16/2023	Country: China	Ticker: 002326
	Meeting Type: Annual	
	Primary ISIN: CNE100000J59	Primary SEDOL: B4VGLF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For
6	Approve Foreign Exchange Hedging Business	Mgmt	For	For
7	Approve Provision of Guarantees	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.

8	Approve Application of Credit Lines	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

10	Approve Remuneration of Directors and Supervisors	Mgmt	For	For
11	Approve Authorization of the Board to Handle Matters Related to Issuance of Shares to Specific Targets through Simplified Procedures	Mgmt	For	For
12	Approve Amendments to Articles of Association	Mgmt	For	For

Zhejiang Yongtai Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
15	Amend Raised Funds Management and Use System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
16	Approve to Re-formulate Articles of Association and Its Annexes (Applicable After Listing on the London Stock Exchange)	Mgmt	For	For
17	Approve to No Longer Adopt Rules and Procedures Regarding Meetings of Board of Supervisors (Applicable After Listing on the London Stock Exchange)	Mgmt	For	For

Zhen Ding Technology Holding Ltd.

Meeting Date: 05/30/2023

Country: Cayman Islands

Ticker: 4958

Meeting Type: Annual

Primary ISIN: KYG989221000

Primary SEDOL: B734XQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Amend Procedures for Endorsement and Guarantees	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING		Mgmt		

Zhen Ding Technology Holding Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Elect CHANG-FANG SHEN, with Shareholder No.00000015, as Non-Independent Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
6.2	Elect CHE-HUNG YU, a Representative of FOXCONN FAR EAST LIMITED with Shareholder No.00000002, as Non-Independent Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6.3	Elect TING-CHUAN LEE, with Shareholder No.00060878, as Non-Independent Director	Mgmt	For	For
6.4	Elect CHEN-FU CHIEN, with Shareholder No.H120290XXX, as Independent Director	Mgmt	For	For
6.5	Elect JING-YING HU, with Shareholder No.A221052XXX, as Independent Director	Mgmt	For	For
6.6	Elect XIN-CHENG YEH, with Shareholder No.C120223XXX, as Independent Director	Mgmt	For	For
6.7	Elect JUN-CHONG CHEN, with Shareholder No.A122360XXX, as Independent Director	Mgmt	For	For
7	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors (Including Independent Directors) and Representatives	Mgmt	For	For

Zhuzhou CRRC Times Electric Co., Ltd.

Meeting Date: 06/27/2023

Country: China

Ticker: 3898

Meeting Type: Annual

Primary ISIN: CNE1000004X4

Primary SEDOL: B1L3XL6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Annual Report and Its Summary	Mgmt	For	For
2	Approve Final Accounts Report	Mgmt	For	For

Zhuzhou CRRC Times Electric Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Work Report of the Board of Directors	Mgmt	For	For
4	Approve Work Report of the Supervisory Committee	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve KPMG Huazhen LLP as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Bank Credit Lines Applications	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	For
9	Approve Remuneration of Supervisors	Mgmt	For	For
10	Approve Estimations on Ordinary Related Party Transactions for 2024-2026	Mgmt	For	For
	ELECT EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Li Donglin as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
11.2	Elect Liu Ke'an as Director	Mgmt	For	For
11.3	Elect Shang Jing as Director	Mgmt	For	For
	ELECT NON-EXECUTIVE DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Zhang Xinning as Director	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Gao Feng as Director	Mgmt	For	For
13.2	Elect Li Kaiguo as Director	Mgmt	For	For
13.3	Elect Zhong Ninghua as Director	Mgmt	For	For
13.4	Elect Lam Siu Fung as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Li Lue as Supervisor	Mgmt	For	For
14.2	Elect Geng Jianxin as Supervisor	Mgmt	For	For

Zhuzhou CRRC Times Electric Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
16	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Zhuzhou CRRC Times Electric Co., Ltd.

Meeting Date: 06/27/2023 **Country:** China **Ticker:** 3898
Meeting Type: Special **Primary ISIN:** CNE1000004X4 **Primary SEDOL:** B1L3XL6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Zijin Mining Group Co., Ltd.

Meeting Date: 05/25/2023 **Country:** China **Ticker:** 2899
Meeting Type: Annual **Primary ISIN:** CNE100000502 **Primary SEDOL:** 6725299

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Independent Directors	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation. Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
3	Approve Report of the Supervisory Committee	Mgmt	For	For
4	Approve Annual Report and Its Summary Report	Mgmt	For	Against
<i>Voter Rationale: Inability to evidence the mitigation of severe human rights risk particularly related to high risk regions</i>				
5	Approve Financial Report	Mgmt	For	For

Zijin Mining Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Profit Distribution Proposal	Mgmt	For	For
7	Approve Calculation and Distribution Proposal for the Remuneration of the Executive Directors and Chairman of the Supervisory Committee	Mgmt	For	For
8	Approve Ernst & Young Hua Ming LLP as Auditor and Authorize Chairman of the Board, President and Financial Controller to Fix Their Remuneration	Mgmt	For	For
9	Approve General Mandate to Issue Debt Financing Instruments	Mgmt	For	For
10	Approve Arrangement of Guarantees	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake on certain subsidiaries of the company without compelling justification.</i></p>				
11	Approve Satisfaction of the Conditions for the Public Issuance of A Share Convertible Corporate Bonds	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE PUBLIC ISSUANCE OF A SHARE CONVERTIBLE CORPORATE BONDS FOR THE YEAR 2022	Mgmt		
12.01	Approve Type of Securities to be Issued	Mgmt	For	For
12.02	Approve Size of the Issuance	Mgmt	For	For
12.03	Approve Par Value and Issue Price	Mgmt	For	For
12.04	Approve Term of the A Share Convertible Corporate Bonds	Mgmt	For	For
12.05	Approve Coupon Rate of the A Share Convertible Corporate Bonds	Mgmt	For	For
12.06	Approve Timing and Method of Principal Repayment and Interest Payment	Mgmt	For	For
12.07	Approve Conversion Period	Mgmt	For	For
12.08	Approve Determination and Adjustment of the Conversion Price	Mgmt	For	For
12.09	Approve Terms of Downward Adjustment to Conversion Price	Mgmt	For	For
12.10	Approve Method for Determining the Number of A Shares to be Converted and Treatment for Remaining Balance of the A Share Convertible Corporate Bonds which is Insufficient to be Converted into One A Share	Mgmt	For	For
12.11	Approve Terms of Redemption	Mgmt	For	For
12.12	Approve Terms of Sale Back	Mgmt	For	For
12.13	Approve Entitlement to Dividend in the Year of Conversion	Mgmt	For	For
12.14	Approve Method of the Issuance and Target Subscribers	Mgmt	For	For

Zijin Mining Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.15	Approve Subscription Arrangement for the Existing A Shareholders	Mgmt	For	For
12.16	Approve Relevant Matters of the Bondholders' Meetings	Mgmt	For	For
12.17	Approve Use of Proceeds Raised	Mgmt	For	For
12.18	Approve Rating	Mgmt	For	For
12.19	Approve Management and Deposit for the Proceeds Raised	Mgmt	For	For
12.20	Approve Guarantee and Security	Mgmt	For	For
12.21	Approve Validity Period of the Resolution of the Issuance	Mgmt	For	For
13	Approve Demonstration and Analysis Report in Relation to the Proposal on the Public Issuance of A Share Convertible Corporate Bonds of the Company	Mgmt	For	For
14	Approve Plan of the Public Issuance of A Share Convertible Corporate Bonds of the Company (Revised Draft)	Mgmt	For	For
15	Approve Feasibility Report on the Use of Proceeds Raised in the Public Issuance of A Share Convertible Corporate Bonds of the Company (Revised Draft)	Mgmt	For	For
16	Approve Report on the Use of Proceeds Previously Raised	Mgmt	For	For
17	Approve Recovery Measures and Undertakings by Relevant Parties in Relation to Dilutive Impact on Immediate Returns of the Public Issuance of A Share Convertible Corporate Bonds of the Company (Revised Draft)	Mgmt	For	For
18	Approve Formulation of Rules for A Share Convertible Corporate Bondholders' Meetings of the Company	Mgmt	For	For
19	Approve Possible Connected Transactions of Subscriptions of A Share Convertible Corporate Bonds Under the Public Issuance by the Company's Connected Persons	Mgmt	For	For
20	Authorize Directors or Its Authorized Persons to Handle All the Matters Relating to the Public Issuance of A Share Convertible Corporate Bonds	Mgmt	For	For

Zijin Mining Group Co., Ltd.

Meeting Date: 05/25/2023

Country: China

Ticker: 2899

Meeting Type: Special

Primary ISIN: CNE100000502

Primary SEDOL: 6725299

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
	RESOLUTIONS IN RELATION TO THE PUBLIC ISSUANCE OF A SHARE CONVERTIBLE CORPORATE BONDS FOR THE YEAR 2022	Mgmt		
1.01	Approve Type of Securities to be Issued	Mgmt	For	For
1.02	Approve Size of the Issuance	Mgmt	For	For
1.03	Approve Par Value and Issue Price	Mgmt	For	For
1.04	Approve Term of the A Share Convertible Corporate Bonds	Mgmt	For	For
1.05	Approve Coupon Rate of the A Share Convertible Corporate Bonds	Mgmt	For	For
1.06	Approve Timing and Method of Principal Repayment and Interest Payment	Mgmt	For	For
1.07	Approve Conversion Period	Mgmt	For	For
1.08	Approve Determination and Adjustment of the Conversion Price	Mgmt	For	For
1.09	Approve Terms of Downward Adjustment to Conversion Price	Mgmt	For	For
1.10	Approve Method for Determining the Number of A Shares to be Converted and Treatment for Remaining Balance of the A Share Convertible Corporate Bonds which is Insufficient to be Converted into One A Share	Mgmt	For	For
1.11	Approve Terms of Redemption	Mgmt	For	For
1.12	Approve Terms of Sale Back	Mgmt	For	For
1.13	Approve Entitlement to Dividend in the Year of Conversion	Mgmt	For	For
1.14	Approve Method of the Issuance and Target Subscribers	Mgmt	For	For
1.15	Approve Subscription Arrangement for the Existing A Shareholders	Mgmt	For	For
1.16	Approve Relevant Matters of the Bondholders' Meetings	Mgmt	For	For
1.17	Approve Use of Proceeds Raised	Mgmt	For	For
1.18	Approve Rating	Mgmt	For	For
1.19	Approve Management and Deposit for the Proceeds Raised	Mgmt	For	For
1.20	Approve Guarantee and Security	Mgmt	For	For
1.21	Approve Validity Period of the Resolution of the Issuance	Mgmt	For	For

Zijin Mining Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Plan of the Public Issuance of A Share Convertible Corporate Bonds of the Company (Revised Draft)	Mgmt	For	For
3	Authorize Directors or Its Authorized Persons to Handle All the Matters Relating to the Public Issuance of A Share Convertible Corporate Bonds	Mgmt	For	For

Zimmer Biomet Holdings, Inc.

Meeting Date: 05/12/2023

Country: USA

Ticker: ZBH

Meeting Type: Annual

Primary ISIN: US98956P1021

Primary SEDOL: 2783815

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher B. Begley	Mgmt	For	For
1b	Elect Director Betsy J. Bernard	Mgmt	For	For
1c	Elect Director Michael J. Farrell	Mgmt	For	For
1d	Elect Director Robert A. Hagemann	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1e	Elect Director Bryan C. Hanson	Mgmt	For	For
1f	Elect Director Arthur J. Higgins	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1g	Elect Director Maria Teresa Hilado	Mgmt	For	For
1h	Elect Director Syed Jafry	Mgmt	For	For
1i	Elect Director Sreelakshmi Kolli	Mgmt	For	For
1j	Elect Director Michael W. Michelson	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Zoetis Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: ZTS

Meeting Type: Annual

Primary ISIN: US98978V1035

Primary SEDOL: B95WG16

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paul M. Bisaro	Mgmt	For	For
1b	Elect Director Vanessa Broadhurst	Mgmt	For	For
1c	Elect Director Frank A. D'Amelio	Mgmt	For	For
<i>Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1d	Elect Director Michael B. McCallister	Mgmt	For	For
1e	Elect Director Gregory Norden	Mgmt	For	For
1f	Elect Director Louise M. Parent	Mgmt	For	For
1g	Elect Director Kristin C. Peck	Mgmt	For	For
1h	Elect Director Robert W. Scully	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Provide Right to Call Special Meeting	Mgmt	For	For
5	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				

Zoom Video Communications, Inc.

Meeting Date: 06/15/2023

Country: USA

Ticker: ZM

Meeting Type: Annual

Primary ISIN: US98980L1017

Primary SEDOL: BGSP7M9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Eric S. Yuan	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Given the recent updates to the board, we will keep this matter under review.</i>				
1.2	Elect Director Peter Gassner	Mgmt	For	For

Zoom Video Communications, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director H.R. McMaster	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a reasonable sunset requirement, the dual-class capital structure, the supermajority vote requirement to enact certain changes to the governing documents, and the classified board, each of which adversely impacts shareholder rights.</i></p>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				

ZTE Corporation

Meeting Date: 04/06/2023

Country: China

Ticker: 763

Meeting Type: Annual

Primary ISIN: CNE1000004Y2

Primary SEDOL: B04KP88

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1.00	Approve Annual Report	Mgmt	For	For
2.00	Approve 2022 Working Report of the Board of Directors	Mgmt	For	For
3.00	Approve 2022 Working Report of the Supervisory Committee	Mgmt	For	For
4.00	Approve 2022 Working Report of the President	Mgmt	For	For
5.00	Approve Final Financial Accounts	Mgmt	For	For
6.00	Approve Profit Distribution	Mgmt	For	For
7.00	Approve Feasibility Analysis of Hedging Derivatives Trading and Application for Trading Limits	Mgmt	For	For
8.00	Approve Provision of Guarantee Limits for Subsidiaries	Mgmt	For	For
9.00	Approve Ernst & Young Hua Ming LLP as Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

ZTE Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.00	Approve Application for Consolidated Registration for Issuance of Multiple Types of Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11.00	Approve Expansion of the Business Scope and Corresponding Amendment of Relevant Clause in the Articles of Association	Mgmt	For	For
12.00	Approve Application for General Mandate of the Issuance of Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
13.00	Approve Application for Mandate of the Repurchase of A Shares	Mgmt	For	For

ZTE Corporation

Meeting Date: 04/06/2023

Country: China

Ticker: 763

Meeting Type: Annual

Primary ISIN: CNE1000004Y2

Primary SEDOL: B04KP88

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1.00	Approve Annual Report	Mgmt	For	For
2.00	Approve 2022 Working Report of the Board of Directors	Mgmt	For	For
3.00	Approve 2022 Working Report of the Supervisory Committee	Mgmt	For	For
4.00	Approve 2022 Working Report of the President	Mgmt	For	For
5.00	Approve Final Financial Accounts	Mgmt	For	For
6.00	Approve Profit Distribution	Mgmt	For	For
7.00	Approve Feasibility Analysis of Hedging Derivatives Trading and Application for Trading Limits	Mgmt	For	For
8.00	Approve Provision of Guarantee Limits for Subsidiaries	Mgmt	For	For
9.00	Approve Ernst & Young Hua Ming LLP as Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

ZTE Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.00	Approve Application for Consolidated Registration for Issuance of Multiple Types of Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11.00	Approve Expansion of the Business Scope and Corresponding Amendment of Relevant Clause in the Articles of Association	Mgmt	For	For
12.00	Approve Application for General Mandate of the Issuance of Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
13.00	Approve Application for Mandate of the Repurchase of A Shares	Mgmt	For	For

ZTO Express (Cayman) Inc.

Meeting Date: 04/14/2023

Country: Cayman Islands

Ticker: 2057

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG9897K1058

Primary SEDOL: BMZ1C83

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
2	Authorize Share Repurchase Program	Mgmt	For	For
3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				
4	Amend Articles of Association	Mgmt	For	For

ZTO Express (Cayman) Inc.

Meeting Date: 06/14/2023

Country: Cayman Islands

Ticker: 2057

Meeting Type: Annual

Primary ISIN: KYG9897K1058

Primary SEDOL: BMZ1C83

ZTO Express (Cayman) Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders Accept Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Re-Elect Hongqun Hu as Director	Mgmt	For	For
3	Re-Elect Xing Liu as Director	Mgmt	For	For
4	Re-Elect Frank Zhen Wei as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
5	Approve Remuneration of Directors	Mgmt	For	For
6	Ratify Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
8	Authorize Share Repurchase Program	Mgmt	For	For
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

Zurich Insurance Group AG

Meeting Date: 04/06/2023

Country: Switzerland

Ticker: ZURN

Meeting Type: Annual

Primary ISIN: CH0011075394

Primary SEDOL: 5983816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Remuneration committee should not allow vesting of incentive awards for below median performance.</i>			
2	Approve Allocation of Income and Dividends of CHF 24.00 per Share	Mgmt	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
4.1a	Reelect Michel Lies as Director and Board Chair	Mgmt	For	For
4.1b	Reelect Joan Amble as Director	Mgmt	For	For
4.1c	Reelect Catherine Bessant as Director	Mgmt	For	For
4.1d	Reelect Dame Carnwath as Director	Mgmt	For	For
4.1e	Reelect Christoph Franz as Director	Mgmt	For	For
4.1f	Reelect Michael Halbherr as Director	Mgmt	For	For
4.1g	Reelect Sabine Keller-Busse as Director	Mgmt	For	For
4.1h	Reelect Monica Maechler as Director	Mgmt	For	For
4.1i	Reelect Kishore Mahbubani as Director	Mgmt	For	For
4.1j	Reelect Peter Maurer as Director	Mgmt	For	For
4.1k	Reelect Jasmin Staiblin as Director	Mgmt	For	For
4.1l	Reelect Barry Stowe as Director	Mgmt	For	For
4.2.1	Reappoint Michel Lies as Member of the Compensation Committee	Mgmt	For	For
4.2.2	Reappoint Catherine Bessant as Member of the Compensation Committee	Mgmt	For	For
4.2.3	Reappoint Christoph Franz as Member of the Compensation Committee	Mgmt	For	Against
	<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>			
4.2.4	Reappoint Sabine Keller-Busse as Member of the Compensation Committee	Mgmt	For	For
4.2.5	Reappoint Kishore Mahbubani as Member of the Compensation Committee	Mgmt	For	For
4.2.6	Reappoint Jasmin Staiblin as Member of the Compensation Committee	Mgmt	For	For
4.3	Designate Keller AG as Independent Proxy	Mgmt	For	For
4.4	Ratify Ernst & Young AG as Auditors	Mgmt	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 6 Million	Mgmt	For	For

Zurich Insurance Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 83 Million	Mgmt	For	For
6.1	Approve Creation of Capital Band within the Upper Limit of CHF 18.9 Million and the Lower Limit of CHF 13.5 Million with or without Exclusion of Preemptive Rights	Mgmt	For	For
6.2	Amend Articles Re: Share Register	Mgmt	For	For
6.3	Approve Virtual-Only Shareholder Meetings	Mgmt	For	For
6.4	Amend Articles of Association	Mgmt	For	For
7	Transact Other Business (Voting)	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

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