




Principle	Engagement	Materiality	Page
LEA 02	Mandatory	Customer	123
Type of engagement			
Individual/ internal staff engagements		Reason for interaction	
Collaborative engagements		<ul style="list-style-type: none"> To the extent investment decisions are based on publicly available information To the extent investment decisions are based on publicly available information To the extent investment decisions are based on publicly available information To the extent investment decisions are based on publicly available information 	
Service provider engagements		<ul style="list-style-type: none"> To the extent investment decisions are based on publicly available information To the extent investment decisions are based on publicly available information To the extent investment decisions are based on publicly available information To the extent investment decisions are based on publicly available information 	

RI TRANSPARENCY REPORT 2018

Coöperatie DELA

OO 01	Mandatory	Gateway/Peering	General
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OO 01.1 Select the type that best describes your organisation or the services you provide.

- Non-corporate pension or superannuation or retirement or provident fund or plan
- Corporate pension or superannuation or retirement or provident fund or plan
- Insurance company
- Foundation
- Endowment
- Development finance institution
- Reserve - sovereign or government controlled fund
- Family office
- Other, specify

OO 01.3 Additional information. [Optional]

DELA is a cooperation with more than three million members. Since our inception in 1937 the following applies: together we are stronger and can achieve more. Our goal is to help our members and their families. As a member of DELA, you can do more for yourself and your loved ones.

OO 02	Mandatory	Peering	General
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OO 02.1 Select the location of your organisation's headquarters.

Netherlands

OO 02.2 Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

OO 02.3 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

1533

OO 03	Mandatory	Descriptive	General
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OO 03.1 Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

OO 04	Mandatory	Gateway/Peering	General
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OO 04.1 Indicate the year end date for your reporting year.

31/12/2017

OO 04.2 Indicate your total AUM at the end of your reporting year, Exclude subsidiaries you have chosen not to report on and any advisory/execution only assets.

Total AUM

5,619,487,730 EUR

6,667,504,019 USD

OO 05	Mandatory to Report, Voluntary to Disclose	Gateway	General
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OO 05.1 Provide an approximate percentage breakdown of your AUM at the end of your reporting year using the following asset classes:

	Internally managed (%)	Externally managed (%)
Listed equity	0	10-50%
Fixed income	0	10-50%
Private equity	0	0
Property	10-50%	<10%
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	0
Forestry	0	0

Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Other (1), specify	0	0
Other (2), specify	0	0

OO 05.2 Indicate whether your organisation uses fiduciary managers.

Yes, we use a fiduciary manager and our response to OO 5.1 is reflective of their management of our assets.

No, we do not use fiduciary managers.

OO 06 Mandatory Descriptive General

OO 06.1 Select how you would like to disclose your asset class mix.

as percentage breakdown

as broad ranges

OO 07 Mandatory to Report, Voluntary to Disclose Gateway General

OO 07.1 Provide to the nearest 5% the percentage breakdown of your Fixed Income AUM at the end of your reporting year, using the following categories.

Private

OO 08 Mandatory to Report, Voluntary to Disclose Peering General

OO 08.1 Provide a breakdown of your organisation's externally managed assets between segregated mandates and pooled funds.

Private

OO 08.2 Additional information. [Optional]

Private

OO 09 Mandatory to Report, Voluntary to Disclose Peering General

OO 09.1 Indicate the breakdown of your organisation's AUM by market.

Private

OO 09.2 Additional information. [Optional]

Private

OO 10 Mandatory Gateway General

OO 10.1 Select the active ownership activities your organisation implemented in the reporting year.

Listed equity – engagement

We engage with companies on ESG factors via our staff, collaborations or service providers.

We require our external managers to engage with companies on ESG factors on our behalf.

We do not engage directly and do not require external managers to engage with companies on ESG factors.

Listed equity – voting

We cast our (proxy) votes directly or via dedicated voting providers

We require our external managers to vote on our behalf.

We do not cast our (proxy) votes directly and do not require external managers to vote on our behalf

Fixed income SSA – engagement

We engage with companies on ESG factors via our staff, collaborations or service providers.

We require our external managers to engage with companies on ESG factors on our behalf.

We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

Fixed income Corporate (financial) – engagement

We engage with companies on ESG factors via our staff, collaborations or service providers.

We require our external managers to engage with companies on ESG factors on our behalf.

We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

Fixed income Corporate (non-financial) – engagement

We engage with companies on ESG factors via our staff, collaborations or service providers.

We require our external managers to engage with companies on ESG factors on our behalf.

We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

OO 11.1 Select the internally managed asset classes in which you addressed ESG incorporation into your investment decisions and/or your active ownership practices (during the reporting year).

Property
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.

OO 11.2 Select the externally managed assets classes in which you and/or your investment consultants address ESG incorporation in your external manager selection, appointment and/or monitoring processes.

Asset class	ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes		
Listed equity	<table border="1"> <tr> <td style="background-color: #0070C0; color: white;">Listed equity - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</td> </tr> <tr> <td> <input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process <input checked="" type="checkbox"/> We incorporate ESG into our external manager appointment process <input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process <input type="checkbox"/> We do not do ESG incorporation </td> </tr> </table>	Listed equity - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes	<input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process <input checked="" type="checkbox"/> We incorporate ESG into our external manager appointment process <input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process <input type="checkbox"/> We do not do ESG incorporation
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OO 11.4 Provide a brief description of how your organisation includes responsible investment considerations in your investment manager selection, appointment and monitoring processes.

During the selection process we expect from managers to be a UNPRI signatory. Furthermore in the selection process we discuss the way in which they integrate ESG in their investment decisionmaking. To arrive at a short list many criteria are scored, of which ESG integration is one.

Upon appointment we formally put in the Investment Management Agreement the manager's obligation to integrate ESG criteria.

When monitoring, ESG is discussed in each quarterly review conference call with the manager. The manager also has to adhere to our restriction list.

OO 12.1 Below are all applicable modules or sections you may report on. Those which are mandatory to report (asset classes representing 10% or more of your AUM) are already ticked and read-only. Those which are voluntary to report on can be opted into by ticking the box.

Core modules
<input checked="" type="checkbox"/> Organisational Overview <input checked="" type="checkbox"/> Strategy and Governance

RI implementation directly or via service providers			
Direct - Listed Equity active ownership			
<input checked="" type="checkbox"/> Engagements <input checked="" type="checkbox"/> (Proxy) voting			
Direct - Other asset classes with dedicated modules			
<input checked="" type="checkbox"/> Property			
RI implementation via external managers			
Indirect - Selection, Appointment and Monitoring of External Managers			
<input checked="" type="checkbox"/> Listed Equities <input checked="" type="checkbox"/> Fixed income - SSA <input checked="" type="checkbox"/> Fixed income - Corporate (financial) <input checked="" type="checkbox"/> Fixed income - Corporate (non-financial) <input checked="" type="checkbox"/> Property			
Closing module			
<input checked="" type="checkbox"/> Closing module			
OO SAM 01	Mandatory to Report, Voluntary to Disclose	Gateway	General
OO SAM 01.1	Provide a breakdown of your externally managed listed equities and fixed income by passive, active quant and, active fundamental and other active strategies.		
Private			
OO SAM 01.2	Additional information [Optional].		
Private			
OO PR 01	Mandatory to Report, Voluntary to Disclose	Descriptive	General
OO PR 01.1	Indicate the level of ownership you typically hold in your property investments.		
Private			
OO PR 01.2	Provide a breakdown of your organisations allocation to Real Estate Investment Trusts (REITs) or similar		
Private			
OO PR 01.3	Additional information. [Optional]		
Private			
OO PR 02	Mandatory to Report, Voluntary to Disclose	Gateway	General
OO PR 02.1	Provide a breakdown of your organisation's property assets based on who manages the assets.		
Private			
OO PR 02.2	Additional information. [Optional]		
Private			
OO PR 03	Voluntary	Descriptive	General
OO PR 03.1	Indicate up to three of your largest property types by AUM.		
Private			
OO PR 03.2	Additional information.		
Private			

SG 01.1	Indicate if you have an investment policy that covers your responsible investment approach.
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Yes

SG 01.2	Indicate the components/types and coverage of your policy.
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Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach	<input checked="" type="checkbox"/> Applicable policies cover all AUM <input type="checkbox"/> Applicable policies cover a majority of AUM <input type="checkbox"/> Applicable policies cover a minority of AUM
<input type="checkbox"/> Formalised guidelines on environmental factors	
<input type="checkbox"/> Formalised guidelines on social factors	
<input checked="" type="checkbox"/> Formalised guidelines on corporate governance factors	
<input type="checkbox"/> Asset class-specific RI guidelines	
<input type="checkbox"/> Sector specific RI guidelines	
<input checked="" type="checkbox"/> Screening / exclusions policy	
<input type="checkbox"/> Engagement policy	
<input type="checkbox"/> (Proxy) voting policy	
<input type="checkbox"/> Other, specify (1)	
<input type="checkbox"/> Other, specify(2)	

SG 01.3	Indicate if the investment policy covers any of the following
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- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- Governance structure of organisational ESG responsibilities
- ESG incorporation approaches
- Active ownership approaches
- Reporting
- Climate change and related issues
- Other RI considerations, specify (1)
- Other RI considerations, specify (2)

SG 01.4	Describe your organisation's investment principles and overall investment strategy, and how they consider ESG factors and real economy impact.
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The excess returns have always been invested carefully and by the requirements of the law. As such DELA is among the financially strongest insurers. DELA has no shareholders.

As a funeral insurance company DELA's obligations are for many years. We always focus on the long term. DELA therefore invests in sustainable companies who take social aspects, environment and governance into account. Countries and companies that do not comply with international guidelines or show insufficient improvements are excluded.

Please refer to <https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid> for a full overview of our investment policy and for our specific policy on responsible investment.

SG 01.5	Provide a brief description of the key elements, any variations or exceptions to your investment policy that covers your responsible investment approach. [Optional]
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Please refer to <https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid> for a full overview of our investment policy and for our specific policy on responsible investment.

No

SG 02.1	Indicate which of your investment policy documents (if any) are publicly available. Provide a URL and an attachment of the document.
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Policy setting out your overall approach

URL/Attachment
<input type="checkbox"/> URL <input checked="" type="checkbox"/> Attachment (will be made public) Files: link , link

Formalised guidelines on corporate governance factors

URL/Attachment
<input type="checkbox"/> URL <input checked="" type="checkbox"/> Attachment (will be made public) Files: link , link

Screening / exclusions policy

URL/Attachment	
<input type="checkbox"/>	URL
<input checked="" type="checkbox"/>	Attachment (will be made public)
	Files: link, link, link
<input type="checkbox"/>	We do not publicly disclose our investment policy documents

SG 02.2 Indicate if any of your investment policy components are publicly available. Provide URL and an attachment of the document.

Your organisation's definition of ESG and/or responsible investment and it's relation to investments

URL/Attachment	
<input checked="" type="checkbox"/>	URL
	https://www.dela.nl/-/media/files/corporate/mvb-beleid.pdf?la=nl-nl&hash=789DAA7F77B59C03C464B9A18519828F605BADE5
<input type="checkbox"/>	Attachment

Your investment objectives that take ESG factors/real economy influence into account

Time horizon of your investment

URL/Attachment	
<input checked="" type="checkbox"/>	URL
	https://www.dela.nl/-/media/files/corporate/mvb-beleid.pdf?la=nl-nl&hash=789DAA7F77B59C03C464B9A18519828F605BADE5
<input type="checkbox"/>	Attachment

Governance structure of organisational ESG responsibilities

URL/Attachment	
<input checked="" type="checkbox"/>	URL
	https://www.dela.nl/-/media/files/corporate/mvb-beleid.pdf?la=nl-nl&hash=789DAA7F77B59C03C464B9A18519828F605BADE5
<input type="checkbox"/>	Attachment

ESG incorporation approaches

URL/Attachment	
<input checked="" type="checkbox"/>	URL
	https://www.dela.nl/-/media/files/corporate/mvb-beleid.pdf?la=nl-nl&hash=789DAA7F77B59C03C464B9A18519828F605BADE5
<input type="checkbox"/>	Attachment

Active ownership approaches

URL/Attachment	
<input checked="" type="checkbox"/>	URL
	https://www.dela.nl/-/media/files/corporate/stembeleid-cooperatie-dela.pdf?la=nl-nl&hash=04F516645CF837DE34D8B906568927EC58E767C0
<input checked="" type="checkbox"/>	Attachment
	link

Reporting

URL/Attachment	
<input checked="" type="checkbox"/>	URL
	https://www.dela.nl/-/media/files/corporate/stem-en-engagementverklaring-4e-kwartaal-2017.pdf?la=nl-nl&hash=B044CF4408BE7432B25D5742C939863292D6E567
<input type="checkbox"/>	Attachment

Climate-related issues

We do not publicly disclose any investment policy components

SG 02.3 Indicate if your organisation's investment principles, and overall investment strategy is publicly available

Yes

https://www.dela.nl/-/media/files/corporate/beleggingsbeleid_cooperatie_dela_januari_2016.pdf?la=nl-nl&hash=A626C74FDF5B2ED490228629C21081F457C3606C

No

SG 03 Mandatory Core Assessed General

SG 03.1 Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

Yes

No

SG 04	Voluntary	Descriptive	General
SG 04.1	Indicate if your organisation has a process for identifying and managing incidents that occur within portfolio companies.		
Private			
SG 04.2	Describe your process on managing incidents		
Private			

SG 05	Mandatory	Gateway/Core Assessed	General
SG 05.1	Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities.		
<input type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input checked="" type="radio"/> Annually <input type="radio"/> Less frequently than annually <input type="radio"/> Ad-hoc basis <input type="radio"/> It is not set/reviewed			
SG 05.2	Additional information. [Optional]		
<p>DELA has a responsible investment policy which can be found on the website. This document is updated on an annual basis. The restriction list that DELA and all its external managers use is updated more frequently (twice a year). For engagement DELA sets on an annual basis specific targets by way of specific projects - like Carbon footprinting and prioritising certain sectors and companies. Results are monitored and communicated in milestones on a quarterly basis. Moreover, DELA has a seat in the SRI Client Committee (MVB-werkgroep, 4 meetings a year) of BMO Global Asset Management, who is our service provider in the field of engagement and voting. This committee has (among others) as goal to discuss trends in the Dutch market on RI and how Dutch institutional investors can adopt this. It invites NGO's represented in an Advisory Council and advisers as KPMG and Luxflag to exchange ideas on SRI and the way this could be implemented.</p>			

SG 06	Voluntary	Descriptive	General
SG 06.1	List the main responsible investment objectives that your organisation set for the reporting year.		
Private			
SG 06.2	Additional information.		
Private			

SG 07	Mandatory	Core Assessed	General																																																		
SG 07.1	Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.																																																				
<table border="1"> <thead> <tr> <th colspan="2">Roles present in your organisation</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td>Board members or trustees</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Oversight/accountability for responsible investment</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Implementation of responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>No oversight/accountability or implementation responsibility for responsible investment</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Oversight/accountability for responsible investment</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Implementation of responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>No oversight/accountability or implementation responsibility for responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Other Chief-level staff or head of department, specify</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Portfolio managers</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Oversight/accountability for responsible investment</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Implementation of responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>No oversight/accountability or implementation responsibility for responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>ESG portfolio manager</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Investment analysts</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Oversight/accountability for responsible investment</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Implementation of responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>No oversight/accountability or implementation responsibility for responsible investment</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Dedicated responsible investment staff</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Oversight/accountability for responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Implementation of responsible investment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>No oversight/accountability or implementation responsibility for responsible investment</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>External managers or service providers</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Oversight/accountability for responsible investment</td> </tr> </tbody> </table>				Roles present in your organisation		<input checked="" type="checkbox"/>	Board members or trustees	<input checked="" type="checkbox"/>	Oversight/accountability for responsible investment	<input checked="" type="checkbox"/>	Implementation of responsible investment	<input type="checkbox"/>	No oversight/accountability or implementation responsibility for responsible investment	<input checked="" type="checkbox"/>	Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee	<input checked="" type="checkbox"/>	Oversight/accountability for responsible investment	<input checked="" type="checkbox"/>	Implementation of responsible investment	<input type="checkbox"/>	No oversight/accountability or implementation responsibility for responsible investment	<input type="checkbox"/>	Other Chief-level staff or head of department, specify	<input checked="" type="checkbox"/>	Portfolio managers	<input checked="" type="checkbox"/>	Oversight/accountability for responsible investment	<input checked="" type="checkbox"/>	Implementation of responsible investment	<input type="checkbox"/>	No oversight/accountability or implementation responsibility for responsible investment	<input type="checkbox"/>	ESG portfolio manager	<input checked="" type="checkbox"/>	Investment analysts	<input checked="" type="checkbox"/>	Oversight/accountability for responsible investment	<input checked="" type="checkbox"/>	Implementation of responsible investment	<input type="checkbox"/>	No oversight/accountability or implementation responsibility for responsible investment	<input checked="" type="checkbox"/>	Dedicated responsible investment staff	<input checked="" type="checkbox"/>	Oversight/accountability for responsible investment	<input type="checkbox"/>	Implementation of responsible investment	<input type="checkbox"/>	No oversight/accountability or implementation responsibility for responsible investment	<input checked="" type="checkbox"/>	External managers or service providers	<input checked="" type="checkbox"/>	Oversight/accountability for responsible investment
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- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment
- Investor relations
- Other role, specify (1)
- Other role, specify (2)

SG 07.2 For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.

RI staff are tasked with executing RI-related activities, including the outsourcing of engagement, voting and ESG integration. They are also the main contributors to the development of the organisation's RI strategy and policies. Portfolio analysts and managers are ultimately responsible for selecting external managers who integrate ESG factors into the investment decision-making process and who at least have signed the UN PRI.

SG 07.3 Indicate the number of dedicated responsible investment staff your organisation has.

1

SG 08	Voluntary	Additional Assessed	General
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SG 08.1 Indicate if your organisation's performance management, reward and/or personal development processes have a responsible investment element.

Private

SG 08.3 Provide any additional information on your organisation's performance management, reward and/or personal development processes in relation to responsible investment.

Private

SG 08.4 Describe the level of experience board members/trustees/chief-level staff have with incorporating ESG factors into investment decision-making processes.

Private

SG 09	Mandatory	Core Assessed	PRI 4,5
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SG 09.1 Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

- Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)
Moderate

- Asian Corporate Governance Association
- Australian Council of Superannuation Investors
- AFIC – La Commission ESG
- BVCA – Responsible Investment Advisory Board
- CDP Climate Change
- CDP Forests
- CDP Water
- CFA Institute Centre for Financial Market Integrity
- Code for Responsible Investment in SA (CRISA)
- Code for Responsible Finance in the 21st Century
- Council of Institutional Investors (CII)
- Eumedion

Your organisation's role in the initiative during the reporting period (see definitions)
Basic

- Extractive Industries Transparency Initiative (EITI)
- ESG Research Australia
- EVCA – Responsible Investment Roundtable
- Global Investors Governance Network (GIGN)
- Global Impact Investing Network (GIIN)
- Global Real Estate Sustainability Benchmark (GRESB)

Your organisation's role in the initiative during the reporting period (see definitions)
Basic

- Green Bond Principles

Your organisation's role in the initiative during the reporting period (see definitions)
Basic

- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)

- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- International Integrated Reporting Council (IIRC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Sustainable Insurance
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Responsible Finance Principles in Inclusive Finance
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact

Your organisation's role in the initiative during the reporting period (see definitions)

Basic

- Other collaborative organisation/initiative, specify

ILO, Governance Code and Code Duurzaam Beleggen van Verbond van Verzekeraars

Your organisation's role in the initiative during the reporting year (see definitions)

Basic

- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

SG 09.2 Mandatory to Report, Voluntary to Disclose Descriptive PRI 1

Indicate approximately what percentage (+/- 5%) of your externally managed assets are managed by PRI signatories.

Private

SG 10 Mandatory Core Assessed PRI 4

SG 10.1 Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

- Yes

SG 10.2 Indicate the actions your organisation has taken to promote responsible investment independently of collaborative initiatives. Provide a description of your role in contributing to the objectives of the selected action and the typical frequency of your participation/contribution.

- Provided or supported education or training programmes (this includes peer to peer RI support) Your education or training may be for clients, investment managers, actuaries, broker/dealers, investment consultants, legal advisers etc.)

Description
Dialogue on responsible investing for clients

Frequency of contribution
<input type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input checked="" type="radio"/> Less frequently than annually <input type="radio"/> Ad hoc <input type="radio"/> Other

- Provided financial support for academic or industry research on responsible investment
- Provided input and/or collaborated with academia on RI related work
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoke publicly at events and conferences to promote responsible investment

Description
Spoke at responsible investment conference BMO

Frequency of contribution
<input type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input checked="" type="radio"/> Less frequently than annually <input type="radio"/> Ad hoc <input type="radio"/> Other

- Wrote and published in-house research papers on responsible investment

- Encouraged the adoption of the PRI
 - Responded to RI related consultations by non-governmental organisations (OECD, FSB etc.)
 - Wrote and published articles on responsible investment in the media
 - A member of PRI advisory committees/ working groups, specify
 - On the Board of, or officially advising, other RI organisations (e.g. local SIFs)
 - Other, specify
- No

SG 11	Voluntary	Additional Assessed	PRI 4,5,6
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SG 11.1 Indicate if your organisation - individually or in collaboration with others - conducted dialogue with public policy makers or regulators in support of responsible investment in the reporting year.

Private

SG 11.4 Provide a brief description of the main topics your organisation has engaged with public policy-makers or regulators on.

Private

SG 12	Mandatory	Core Assessed	PRI 4
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SG 12.1 Indicate whether your organisation uses investment consultants.

- Yes, we use investment consultants
- No, we do not use investment consultants.

SG 13	Mandatory	Descriptive	PRI 1
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SG 13.1 Indicate if your organisation executes scenario analysis and/or modelling in which the risk profile of future ESG trends at portfolio level is calculated.

- We execute scenario analysis which includes factors representing the investment impacts of future environmental trends
- We execute scenario analysis which includes factors representing the investment impacts of future social trends
- We execute scenario analysis which includes factors representing the investment impacts of future governance trends
- We consider scenario analysis that includes factors representing the investment impacts of future climate-related risks and opportunities
- We execute other scenario analysis, specify
- We do not execute such scenario analysis and/or modelling

SG 14	Mandatory to Report, Voluntary to Disclose	Additional Assessed	PRI 1
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SG 14.1 Describe the process used to identify short, medium and long-term risks and opportunities that could have a material impact on your organisation and its activities.

Private

SG 14.2 Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following you act on.

Private

SG 14.6 Additional information [Optional]

Private

SG 15	Mandatory to Report, Voluntary to Disclose	Descriptive	PRI 1
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SG 15.1 Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

Private

SG 18	Voluntary	Descriptive	General
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SG 18.1 Indicate whether any specific features of your approach to responsible investment are particularly innovative.

Private

SG 18.3 Additional information.

Private

SG 19	Mandatory	Core Assessed	PRI 6
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SG 19.1 Indicate whether your organisation proactively discloses asset class specific information. Select the frequency of the disclosure to clients/beneficiaries and the public, and provide a URL to the public information.

Listed equity - Engagement

Do you disclose?

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

The information disclosed to clients/beneficiaries is the same

- Yes
- No

Disclosure to public and URL

Disclosure to public and URL
<input checked="" type="checkbox"/> Details on the overall engagement strategy <input type="checkbox"/> Details on the selection of engagement cases and definition of objectives of the selections, priorities and specific goals <input checked="" type="checkbox"/> Number of engagements undertaken <input checked="" type="checkbox"/> Breakdown of engagements by type/topic <input checked="" type="checkbox"/> Breakdown of engagements by region <input checked="" type="checkbox"/> An assessment of the current status of the progress achieved and outcomes against defined objectives <input checked="" type="checkbox"/> Examples of engagement cases <input type="checkbox"/> Details on eventual escalation strategy taken after the initial dialogue has been unsuccessful (i.e. filing resolutions, issuing a statement, voting against management, divestment etc.) <input type="checkbox"/> Details on whether the provided information has been externally assured <input checked="" type="checkbox"/> Outcomes that have been achieved from the engagement <input type="checkbox"/> Other information
Quarterly or more frequently
https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid/maatschappelijk-verantwoord-beleggen https://www.dela.nl/-/media/files/corporate/stem-en-engagementverklaring-4e-kwartaal-2017.pdf?la=nl-nl&hash=B044CF4408BE7432B25D5742C939863292D6E567

Listed equity – (Proxy) Voting

Do you disclose?
<input type="radio"/> We do not disclose to either clients/beneficiaries or the public. <input type="radio"/> We disclose to clients/beneficiaries only. <input checked="" type="radio"/> We disclose to the public
The information disclosed to clients/beneficiaries is the same
<input checked="" type="radio"/> Yes <input type="radio"/> No

Disclosure to public and URL

Disclosure to public and URL
<input type="radio"/> Explain all voting decisions <input type="radio"/> Explain some voting decisions <input checked="" type="radio"/> Only explain abstentions and votes against management <input type="radio"/> No explanations provided
Quarterly
https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid/maatschappelijk-verantwoord-beleggen https://www.dela.nl/-/media/files/corporate/stem-en-engagementverklaring-4e-kwartaal-2017.pdf?la=nl-nl&hash=B044CF4408BE7432B25D5742C939863292D6E567

Property

Do you disclose?
<input type="radio"/> We do not disclose to either clients/beneficiaries or the public. <input checked="" type="radio"/> We disclose to clients/beneficiaries only. <input type="radio"/> We disclose to the public
Disclosure to clients/beneficiaries
Disclosure to clients/beneficiaries
<input checked="" type="checkbox"/> ESG information on how you select property investments <input checked="" type="checkbox"/> ESG information on how you monitor and manage property investments <input checked="" type="checkbox"/> Information on your property investments' ESG performance <input type="checkbox"/> Other
Annually

Selection, Appointment and Monitoring

Do you disclose?

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

The information disclosed to clients/beneficiaries is the same

- Yes
- No

Disclosure to public and URL

Disclosure to public and URL

- How responsible investment considerations are included in manager selection, appointment and monitoring processes
- Details of the responsible investment activities carried out by managers on your behalf
- E, S and/or G impacts and outcomes that have resulted from your managers' investments and/or active ownership
- Other

Annually

<https://www.dela.nl/-/media/files/corporate/mvb-beleid.pdf?la=nl-nl&hash=789DAA7F77B59C03C464B9A18519828F605BADE5>

SAM 01.1 Indicate which of the following ESG incorporation strategies you require your external manager(s) to implement on your behalf for all your listed equity and/or fixed income assets:

Active investment strategies				
Active investment strategies	Listed Equity	FI - SSA	FI - Corporate (financial)	FI - Corporate (non-financial)
Screening	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Thematic	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Integration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Passive investment strategies				
Passive investment strategies	Listed Equity	FI - SSA	FI - Corporate (financial)	FI - Corporate (non-financial)
Screening	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Thematic	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Integration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SAM 02.1 Indicate what RI-related information your organisation typically covers in the majority of selection documentation for your external managers

	LE	FI - SSA	FI - Corporate (financial)	FI - Corporate (non-financial)	Property
Investment strategy and how ESG objectives relate to it	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ESG incorporation requirements	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ESG reporting requirements	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
No RI information covered in the RFPs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SAM 02.2 Explain how your organisation evaluates the investment manager's ability to align between your investment strategy and their investment approach

Strategy					
	LE	FI - SSA	FI - Corporate (financial)?	FI - Corporate (non-financial)	Property
Assess the time horizon of the investment manager's offering vs. your/beneficiaries' requirements	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Assess the quality of investment policy and its reference to ESG	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Assess the investment approach and how ESG objectives are implemented in the investment process	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review the manager's firm-level vs. product-level approach to RI	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Assess the ESG definitions to be used	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ESG people/oversight					
	LE	FI - SSA	FI - Corporate (financial)?	FI - Corporate (non-financial)?	Property
Assess ESG expertise of investment teams	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review the oversight and responsibilities of ESG implementation	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review how is ESG implementation enforced /ensured	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review the manager's RI-promotion efforts and engagement with the industry	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Process/portfolio construction/investment valuation

	LE	FI - SSA	FI - Corporate (financial)?	FI - Corporate (non-financial)?	Property
Review the process for ensuring the quality of the ESG data used	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Review and agree the use of ESG data in the investment decision making process	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review and agree the impact of ESG analysis on investment decisions	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review and agree ESG objectives (e.g. risk reduction, return seeking, real-world impact)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review and agree manager's ESG risk framework	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review and agree ESG risk limits at the portfolio level (portfolio construction) and other ESG objectives	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Review how ESG materiality is evaluated by the manager	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Review process for defining and communicating on ESG incidents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Review and agree ESG reporting frequency and detail	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other, specify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SAM 02.3 Indicate the selection process and its ESG/RI components

- Review ESG/RI responses to RfP, RfI, DDQ etc.
- Review responses to PRI's Limited Partners' Responsible Investment Due Diligence Questionnaire (LP DDQ)
- Review publicly available information on ESG/RI
- Review assurance process on ESG/RI data and processes
- Review PRI Transparency Reports
- Request and discuss PRI Assessment Reports
- Meetings with the potential shortlisted managers covering ESG/RI themes
- Site visits to potential managers offices
- Other, specify

SAM 02.4 When selecting external managers does your organisation set any of the following:

	LE	FI - SSA	FI - Corporate (financial)?	FI - Corporate (non-financial)?	Property
ESG performance development targets	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG score	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ESG weight	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Real world economy targets	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other RI considerations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SAM 02.5 Describe how the ESG information reviewed and discussed affects the selection decision making process.[OPTIONAL]

ESG is one of the elements that is reviewed in the manager selection process. We developed an inhouse scorecard on which we score the short list managers. ESG is an item on this and hence it directly influences the scores and hence the decision for a specific manager.

SAM 04 Mandatory Core Assessed PRI 1

SAM 04.1 Indicate if in the majority of cases and where the structure of the product allows, your organisation does any of the following as part of the manager appointment and/or commitment process

- Sets standard benchmarks or ESG benchmarks
- Defines ESG objectives
- Sets incentives and controls linked to the ESG objectives
- Requires reporting on ESG objectives
- Requires the investment manager to adhere to ESG guidelines, regulations, principles or standards
- None of the above
- None of the above, we invest only in pooled funds and have a thorough selection process

Asset class	
<input checked="" type="checkbox"/>	Listed equity (LE)
Benchmark	
<input checked="" type="checkbox"/>	Standard benchmark
<input type="checkbox"/>	ESG benchmark, specify
ESG Objectives	
<input type="checkbox"/>	ESG related strategy, specify
<input type="checkbox"/>	ESG related investment restrictions, specify
<input checked="" type="checkbox"/>	ESG integration, specify
	le taking ESG aspects into account in the analysis and price targets for stocks
<input type="checkbox"/>	Engagement, specify
<input type="checkbox"/>	Voting, specify
<input type="checkbox"/>	Promoting responsible investment
<input type="checkbox"/>	ESG specific improvements
<input type="checkbox"/>	ESG guidelines/regulation, principles/standards, specify
<input type="checkbox"/>	Other, specify
Incentives and controls	
<input type="checkbox"/>	Fee based incentive
<input checked="" type="checkbox"/>	Communication and remedy of breaches
<input type="checkbox"/>	Termination
<input type="checkbox"/>	No fee/ breach of contract
Reporting requirements	
<input type="radio"/>	Monthly
<input checked="" type="radio"/>	Quarterly
<input type="radio"/>	Bi-annually
<input type="radio"/>	Annually
<input type="radio"/>	Ad-hoc/when requested
<input checked="" type="checkbox"/>	Fixed income - SSA (SSA)
Benchmark	
<input type="checkbox"/>	Standard benchmark, specify
<input checked="" type="checkbox"/>	ESG benchmark, specify
	We use an inhouse developed benchmark which onlcy includes countries with sound credit profiles and sound ESG profiles. This is assessed periodically through the external manager's Sovereign Risk Indicator.
ESG Objectives	
<input type="checkbox"/>	ESG related strategy, specify
<input type="checkbox"/>	ESG related investment restrictions, specify
<input checked="" type="checkbox"/>	ESG integration, specify
	See above. Both credit and ESG considerations play a role in establishing the benchmark countries.
<input type="checkbox"/>	Engagement, specify
<input type="checkbox"/>	Voting, specify
<input type="checkbox"/>	Promoting responsible investment
<input type="checkbox"/>	ESG specific improvements
<input type="checkbox"/>	ESG guidelines/regulation, principles/standards, specify
<input type="checkbox"/>	Other, specify
Incentives and controls	
<input type="checkbox"/>	Fee based incentive
<input checked="" type="checkbox"/>	Communication and remedy of breaches
<input type="checkbox"/>	Termination
<input type="checkbox"/>	No fee/ breach of contract
Reporting requirements	
<input type="radio"/>	Ad-hoc/when requested

- Annually
- Bi-annually
- Quarterly
- Monthly

Fixed income - Corporate (financial)

Benchmark

- Standard benchmark, specify
Standard benchmark but with DELA exclusion list
- ESG benchmark, specify

ESG Objectives

- Other, specify
- ESG related strategy, specify
Dedicated bucket for green bonds in this mandate
- ESG related investment restrictions, specify
- ESG integration, specify
ESG as part of the credit analysis
- Engagement, specify
- Voting, specify
- Promoting responsible investment
- ESG specific improvements
- ESG guidelines/regulation, principles/standards, specify

Incentives and controls

- Fee based incentive
- Communication and remedy of breaches
- Termination
- No fee/ breach of contract

Reporting requirements

- Ad-hoc/when requested
- Annually
- Bi-annually
- Quarterly
- Monthly

Fixed income - Corporate (non-financial)

Benchmark

- Standard benchmark, specify
With DELA exclusion list
- ESG benchmark, specify

ESG Objectives

- Other, specify
- ESG related strategy, specify
Dedicated bucket for green bonds in this mandate
- ESG related investment restrictions, specify
- ESG integration, specify
ESG factors taken into account in credit analysis
- Engagement, specify
- Voting, specify
- Promoting responsible investment
- ESG specific improvements
- ESG guidelines/regulation, principles/standards, specify

Incentives and controls

- Fee based incentive
- Communication and remedy of breaches
- Termination

No fee/ breach of contract

Reporting requirements

- Ad-hoc/when requested
- Annually
- Bi-annually
- Quarterly
- Monthly

Property

Benchmark

- Standard benchmark, specify
standard benchmark
- ESG benchmark, specify

ESG Objectives

- Other, specify
- ESG related strategy, specify
- ESG related investment restrictions, specify
- ESG integration, specify
Make sure ESG factors are taken into account in property and portfolio management
- Engagement, specify
- Voting, specify
- Promoting responsible investment
- ESG specific improvements
- ESG guidelines/regulation, principles/standards, specify

Incentives and controls

- Fee based incentive
- Communication and remedy of breaches
- Termination
- No fee/ breach of contract

Reporting requirements

- Monthly
- Quarterly
- Bi-annually
- Annually
- Ad-hoc/when requested

SAM 04.4 Indicate which of these actions your organisation might take if any of the requirements are not met

- Discuss requirements not met and set project plan to rectify
- Place investment manager on a "watch list"
- Track and investigate reason for non-compliance
- Re-negotiate fees
- Failing all actions, terminate contract with the manager
- Other, specify
- No actions are taken if any of the ESG requirements are not met

SAM 05 Mandatory Core Assessed PRI 1

SAM 05.1 When monitoring managers, indicate which of the following types of responsible investment information your organisation typically reviews and evaluates

	LE	FI - SSA	FI - Corporate (financial)	FI - Corporate (non-financial)	Property
ESG objectives linked to investment strategy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Evidence on how the ESG incorporation strategy(ies) affected the investment decisions and financial / ESG performance of the portfolio/fund	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Compliance with investment restrictions and any controversial investment decisions	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ESG portfolio characteristics	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
How ESG materiality has been evaluated by the manager in the monitored period	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Information on any ESG incidents	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Metrics on the real economy influence of the investments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PRI Transparency Reports	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PRI Assessment Reports	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
RI-promotion and engagement with the industry to enhance RI implementation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other general RI considerations in investment management agreements; specify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SAM 05.2 When monitoring external managers, does your organisation set any of the following to measure compliance/progress

	LE	FI - SSA	FI - Corporate (financial)	FI - Corporate (non-financial)	Property
ESG score	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ESG weight	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG performance minimum threshold	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Real world economy targets	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other RI considerations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SAM 08 Mandatory to Report, Voluntary to Disclose Descriptive PRI 1

SAM 08.1 Describe how you ensure that best RI practice is applied to managing your assets

Private

SAM 08.2 Additional information. [Optional]

Private

SAM 09 Mandatory Additional Assessed PRI 1,6

SAM 09.1 Provide examples of how ESG issues have been addressed in the manager selection, appointment and/or monitoring process for your organisation during the reporting year.

Add Example 1

Topic or issue	Monitoring equity managers
Conducted by	Internal staff
Asset class	Listed Equity
Scope and process	Reviewed our two external Emerging Market Equity managers on ESG practices. One of them is directly letting ESG risks have an impact on their price targets for the stocks. We think this is a best practice and have discussed with the other EM Equity manager who is currently thinking about implementing the same.
Outcomes	Other EM Equity manager is currently thinking about implementing the same.

- Add Example 2
- Add Example 3
- Add Example 4
- Add Example 5
- We are not able to provide examples

LEA 01	Mandatory	Core Assessed	PRI 2
LEA 01.1	Indicate whether your organisation has a formal engagement policy.		
<input checked="" type="checkbox"/> Yes			
LEA 01.2	Attach or provide a URL to your engagement policy.		
<input checked="" type="checkbox"/> Attachment provided: Files: link , link <input type="checkbox"/> URL provided:			
LEA 01.3	Indicate what your engagement policy covers:		
<input checked="" type="checkbox"/> Conflicts of interest <input type="checkbox"/> Insider information <input checked="" type="checkbox"/> Alignment with national stewardship code requirements <input checked="" type="checkbox"/> Due diligence and monitoring process <input checked="" type="checkbox"/> Prioritisation of engagements <input checked="" type="checkbox"/> Transparency of engagement activities <input checked="" type="checkbox"/> Environmental factors <input checked="" type="checkbox"/> Social factors <input checked="" type="checkbox"/> Governance factors <input type="checkbox"/> Other, describe <input type="checkbox"/> None of the above			
LEA 01.4	Provide a brief overview of your organization's approach to engagement		
<p>BMO GAM's (our provider) approach to engagement is based on constructive and confidential company dialogue and on building a relationship of trust, where over time BMO GAM's Governance and Sustainable Investment team seeks to gain a sound understanding of how companies manage the key ESG issues linked to their activities. We will encourage improvement in ESG management should they deem existing practices insufficient to respond to ESG risks and/or opportunities.</p> <p>DELA play a role in the engagement process by:</p> <ul style="list-style-type: none"> • Discussing topics (or ESG issue(s)) of engagement; • Discussing rationale for engagement; • Discussing objectives of engagement; • Selecting companies to be engaged with; • Discussing progress towards engagement objectives; • Monitoring and reviewing outcomes that have been achieved from engagement; • Ad hoc monitoring and review of engagement processes. 			
<input type="checkbox"/> No			

LEA 02	Mandatory	Gateway	PRI 1,2,3
LEA 02.1	Indicate the method of engagement, giving reasons for the interaction.		
	Type of engagement	Reason for interaction	
	Individual/Internal staff engagements	<input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> Other, specify <input checked="" type="checkbox"/> We do not engage via internal staff <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> <p>Please specify why your organisation does not engage via internal staff.</p> <p>DELA has outsourced this activity to a specialist provider (BMOGAM). They have a team of 14 specialist and otherwise it is not possible to engage on the portfolio on a very efficient way.</p> </div>	
	Collaborative engagements	<input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> Other, specify <input checked="" type="checkbox"/> We do not engage via collaborative engagements <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> <p>Please specify why your organisation does not engage via collaborative engagements.</p> <p>DELA has outsourced this activity to a specialist provider (BMOGAM). They have a team of 14 specialist and otherwise it is not possible to engage on the portfolio on a very efficient way.</p> </div>	

Service provider engagements	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> Other, specify To gain a more robust understanding of companies' approach to managing material ESG risks and opportunities. <input type="checkbox"/> We do not engage via service providers
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LEA 07	Mandatory	Core Assessed	PRI 2,4
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LEA 07.1 Indicate if you play a role in the engagement process that your service provider conducts on your behalf.

Yes

LEA 07.2 Indicate the role(s) you play in engagements that your service provider conducts on your behalf.

- Discuss the topic (or ESG issue(s)) of engagement
- Discuss the rationale for engagement
- Discuss the objectives of the engagement
- Select the companies to be engaged with
- Discuss the frequency/intensity of interactions with companies
- Discuss next steps for engagement activity
- Participate directly in certain engagements with your service provider
- Other, specify
- We play no role in engagements that our service provider conducts.

No

LEA 07.3 Additional information. [Optional]

DELA sets on an annual basis specific targets by way of prioritising certain sectors and companies and results are monitored and communicated in milestones on a quarterly basis (see <https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid/maatschappelijk-verantwoord-beleggen> for reporting examples).

LEA 08	Mandatory	Core Assessed	PRI 2,6
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LEA 08.1 Do you monitor and review the outcomes of the engagement activities undertaken by your service providers on your behalf?

- Yes, periodically
- Yes, ad hoc basis
- We do not monitor or review them

LEA 08.2 Additional information. [Optional]

DELA sets on an annual basis specific targets by way of prioritising certain sectors and companies and results are monitored and communicated in milestones on a quarterly basis (see <https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid/maatschappelijk-verantwoord-beleggen> for reporting examples).

LEA 09	Voluntary	Additional Assessed	PRI 1,2
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LEA 09.1 Indicate if insights gained from your engagements are shared with your internal or external investment managers.

Type of engagement	Insights shared
Service provider engagements	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No

LEA 09.2 Additional information. [Optional]

Engagements and milestones (results of previous engagement) are reported by and discussed with our service provider on a quarterly basis (see <https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid/maatschappelijk-verantwoord-beleggen>).

LEA 10	Mandatory	Gateway	PRI 2
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LEA 10.1 Indicate if you track the number of your engagement activities.

Type of engagement	Tracking engagements
Service provider engagements	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> We do not track and cannot estimate our engagements

LEA 10.2 Additional information. [OPTIONAL]

Engagements and milestones (results of previous engagement) are reported by and discussed with our service provider on a quarterly basis (see <https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid/maatschappelijk-verantwoord-beleggen>).

LEA 11	Mandatory to Report, Voluntary to Disclose	Core Assessed	PRI 2
LEA 11.1	Indicate the amount of your listed equities portfolio with which your organisation engaged during the reporting year.		
	<i>Private</i>		
LEA 11.2	Indicate the proportion of engagements that involved multiple, substantive and detailed discussions or interactions with a company during the reporting year relating to ESG issue.		
	<i>Private</i>		
LEA 11.4	Indicate the percentage of your service provider engagements that you had some involvement in during the reporting year.		
	<i>Private</i>		
LEA 11.5	Additional information. [Optional]		
	<i>Private</i>		
LEA 12	Voluntary	Additional Assessed	PRI 2
LEA 12.1	Indicate which of the following your engagement involved.		
	<i>Private</i>		
LEA 12.2	Additional information. [Optional]		
	<i>Private</i>		
LEA 13	Voluntary	Descriptive	PRI 2
LEA 13.1	Indicate whether you track the number of cases during the reporting year in which a company changed its practices, or made a formal commitment to do so, following your organisation's and/or your service provider's engagement activities.		
	<i>Private</i>		
LEA 13.3	Additional information [Optional].		
	<i>Private</i>		
LEA 14	Voluntary	Additional Assessed	PRI 2
LEA 14.1	Provide examples of the engagements that your organisation or your service provider carried out during the reporting year.		
	<i>Private</i>		
LEA 14.2	Additional information. [Optional]		
	<i>Private</i>		
LEA 15	Mandatory	Core Assessed	PRI 1,2,3
LEA 15.1	Indicate whether your organisation has a formal voting policy.		
	✓ Yes		
LEA 15.2	Indicate what your voting policy covers:		
	<input checked="" type="checkbox"/> Conflicts of interest <input type="checkbox"/> Share blocking <input type="checkbox"/> Securities lending process <input checked="" type="checkbox"/> Prioritisation of voting activities <input checked="" type="checkbox"/> Decision making processes <input checked="" type="checkbox"/> Environmental factors <input checked="" type="checkbox"/> Social factors <input checked="" type="checkbox"/> Governance factors <input type="checkbox"/> Filing/co-filing resolutions <input type="checkbox"/> Extraordinary meetings <input type="checkbox"/> Regional voting practices <input checked="" type="checkbox"/> Transparency of proxy voting activities <input type="checkbox"/> Company dialogue pre/post vote <input type="checkbox"/> Other, describe <input type="checkbox"/> None of the above		
LEA 15.3	Attach or provide a URL to your voting policy. [Optional]		
	https://www.dela.nl/over-dela/over-cooperatie-dela/governance/ons-beleid/maatschappelijk-verantwoord-beleggen Files: link , link		
LEA 15.4	Provide a brief overview of your organization's approach to (proxy) voting.		
	<p>BMO's proxy voting service involves exercise of voting rights on behalf of DELA by a specialist Governance and Sustainable Investment team in relation to all holdings in DELA's accounts set up for proxy voting. BMO does not provide proxy voting research, but rather uses in-house knowledge and third-party research and, where appropriate, other sources of information to make informed voting decisions at shareholder meeting of companies that their clients invest in. Their approach to proxy voting and a detailed description of the proxy voting process are provided below.</p> <p>BMO's philosophy and approach to proxy voting is based on the overarching principles of:</p> <ul style="list-style-type: none"> • an empowered and effective board and management team, 		

- appropriate checks and balances in company management structures,
- effective systems of internal control and risk management covering all significant issues, including corporate responsibility,
- a commitment to promoting a culture of transparency and accountability throughout the company that is grounded in sound business ethics; and
- remuneration policies that reward the creation of long-term shareholder value through the achievement of corporate objectives.

Voting decisions are guided by corporate governance guidelines and proxy voting policies agreed with the client.

No

LEA 16

Mandatory

Descriptive

PRI 2

LEA 16.1

Indicate how you typically make your (proxy) voting decisions.

Approach

- We use our own research or voting team and make voting decisions without the use of service providers.
- We hire service provider(s) that make voting recommendations or provide research that we use to inform our voting decisions.
- We hire service provider(s) that make voting decisions on our behalf, except for some pre-defined scenarios for which we review and make voting decisions.
- We hire service provider(s) that make voting decisions on our behalf.

Based on

- the service provider voting policy signed off by us
- our own voting policy
- our clients' requests or policy
- other, explain

LEA 16.2

Provide an overview of how you ensure your voting policy is adhered to, giving details of your approach when exceptions to the policy are made (if applicable).

To ensure reliable execution, BMO contracts directly with ISS for electronic proxy voting execution services via their ProxyExchange platform. Through this system and working with custodians and Broadridge, ISS generates electronic ballots for all companies held in client accounts and then processes voted ballots, which are executed through the client's custodial chain. Except for the actual voting decisions, other aspects of vote execution (i.e. ballot delivery, vote processing and certain elements of vote administration) are outsourced to ISS.

Voting administration matters, including client set-up for proxy voting and reporting and ongoing administration of client accounts, are dealt with internally by the GSI team. GSI's Data & Systems and Data & Reporting analysts will liaise as necessary with the clients' custodians and other agents to ensure smooth operation of the voting process. BMO also has access to a large operations support team within ISS who help us resolve any operational/administration issues.

ISS also provides BMO with global proxy voting research, which includes analysis of resolutions. BMO uses ISS research to understand details of companies' proposals. Please note that BMO does not implement ISS' standard voting recommendations, they cast their votes in accordance with voting policies agreed with the client and on the basis of their judgement.

Their voting process uses a risk-based approach to achieve high quality voting while delivering comprehensive coverage of a wide portfolio of stocks. They deploy their specialist governance team on the most complex and sensitive cases and partner with ISS, to deliver voting on the simpler, routine votes through the careful and consistent application of detailed in-house voting policies. In practice, the process works as follows:

Meeting notifications and ballots for clients' accounts will appear in the voting queue on the electronic voting platform used by BMO;

Voting policy will be applied to each shareholder meeting through an automated voting recommendation process;

The voting queue will be checked every morning to determine upcoming votes, particularly those that may require analyst intervention;

All votes designated for analyst intervention in the voting allocation spreadsheet are voted by the team members. This includes large holdings, priority engagement companies, potentially controversial votes, votes on investment matters and issues not covered by voting policies, and shareholder meetings of companies engaged by BMO;

Analysts monitor the voting queue for any votes designated for analyst intervention, and will look at the meeting materials as early as possible to allow sufficient time for research. When analysing the ballot and determining the vote, GSI analysts will:

check the internal database for voting and engagement history to inform current vote;

read proxy research reports on company and review supporting materials (e.g. annual report, CSR report, external reports) for further information on key issues, as relevant;

contact company if clarification is needed to determine vote direction;

determine the intended vote direction and consult with colleagues, fund managers and clients if necessary, particularly in instances where the vote concerns an investment matter or could create controversy. Analysts will also determine if there are any significant ESG issues that go beyond the ballot that should be addressed through engagement outside the annual meeting.

Trained analysts are responsible for voting in each market covered by our voting service;

Automated voting recommendations can be manually overridden any time prior to the cut-off date. If a vote needs to be cast after the cut-off date but prior to the meeting date on a client instruction, ISS will be alerted by BMO to ensure execution of the vote. Their internal "voting policeman" monitors the voting queue and alerts analysts if votes remain outstanding on the cut-off date (e.g. late ballots)

GSI team regularly audits the votes auto-executed under the voting policy to make certain that our voting policies are applied properly by ISS;

Clients who want to monitor voting decisions outside the normal reporting cycle can receive a preview of voting intentions for an entire portfolio or a subset of holdings. BMO can accommodate clients who want to vote, by exception, in a particular way on particular resolutions; this request would need to be triggered by the client. Alternatively, clients can have a "look-through" into the ISS platform.

BMO engages companies before and after general meetings, using their vote to deliver change. At the start of each year, the GSI team sends a copy of its Corporate Governance Guidelines to each investee company, outlining their position and voting strategy for all key governance issues. Through our pre-vote engagement, they highlight the most common governance concerns in each market and invite companies to contact them if there are special circumstances that should be borne in mind when voting at their meetings. After any shareholder meeting, BMO engages companies again to explain the reasons for votes cast in opposition to management; this provides further opportunities to raise key corporate governance and sustainability issues not addressed in the ballot.

Voting is highly integrated with engagement. For priority companies, and for resolutions which are controversial and fall outside BMO's standard voting policy, BMO has governance experts in the team.

LEA 18	Voluntary	Descriptive	PRI 2								
LEA 18.1	Describe your involvement in any projects to improve the voting trail and/or to obtain vote confirmation .										
<i>Private</i>											
LEA 18.2	Additional information. [OPTIONAL]										
<i>Private</i>											
LEA 19	Voluntary	Additional Assessed	PRI 2								
LEA 19.1	Indicate if your organisation has a securities lending programme.										
<i>Private</i>											
LEA 20	Mandatory	Core Assessed	PRI 2								
LEA 20.1	Indicate whether you or the service providers acting on your behalf raise any concerns with companies ahead of voting										
<input type="radio"/> Yes, in most cases <input checked="" type="radio"/> Sometimes, in the following cases: <ul style="list-style-type: none"> <input type="checkbox"/> Votes for selected markets <input checked="" type="checkbox"/> Votes relating to certain ESG issues <input checked="" type="checkbox"/> Votes for significant shareholdings <input checked="" type="checkbox"/> Votes for companies we are engaging with <input checked="" type="checkbox"/> On request by clients <input type="checkbox"/> Other <input type="radio"/> Neither we nor our service provider raise concerns with companies ahead of voting											
LEA 20.2	Indicate whether you and/or the service provider(s) acting on your behalf, communicate the rationale to companies, when , you abstain or vote against management recommendations.										
<input checked="" type="radio"/> Yes, in most cases <input type="radio"/> Sometimes, in the following cases. <input type="radio"/> We do not communicate the rationale to companies <input type="radio"/> Not applicable because we and/or our service providers do not abstain or vote against management recommendations											
LEA 20.3	Additional information. [Optional]										
.											
LEA 21	Mandatory	Core Assessed	PRI 2								
LEA 21.1	For listed equities where you and/or your service provider have the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year.										
<input checked="" type="checkbox"/> We do track or collect this information <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 20%;"></td> <td>Votes cast (to the nearest 1%)</td> </tr> <tr> <td>97%</td> <td></td> </tr> <tr> <td></td> <td>Specify the basis on which this percentage is calculated</td> </tr> <tr> <td colspan="2"> <input checked="" type="checkbox"/> of the total number of ballot items on which you could have issued instructions <input type="radio"/> of the total number of company meetings at which you could have voted <input type="radio"/> of the total value of your listed equity holdings on which you could have voted </td> </tr> </table>					Votes cast (to the nearest 1%)	97%			Specify the basis on which this percentage is calculated	<input checked="" type="checkbox"/> of the total number of ballot items on which you could have issued instructions <input type="radio"/> of the total number of company meetings at which you could have voted <input type="radio"/> of the total value of your listed equity holdings on which you could have voted	
	Votes cast (to the nearest 1%)										
97%											
	Specify the basis on which this percentage is calculated										
<input checked="" type="checkbox"/> of the total number of ballot items on which you could have issued instructions <input type="radio"/> of the total number of company meetings at which you could have voted <input type="radio"/> of the total value of your listed equity holdings on which you could have voted											
LEA 21.2	Explain your reason(s) for not voting certain holdings										
<input type="checkbox"/> Shares were blocked <input checked="" type="checkbox"/> Notice, ballots or materials not received in time <input type="checkbox"/> Missed deadline <input type="checkbox"/> Geographical restrictions (non-home market) <input type="checkbox"/> Cost <input type="checkbox"/> Conflicts of interest <input type="checkbox"/> Holdings deemed too small											

- Administrative impediments (e.g., power of attorney requirements, ineligibility due to participation in share placement)
 - On request by clients
 - Other
- We do not track or collect this information

LEA 22	Mandatory	Additional Assessed	PRI 2
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LEA 22.1	Indicate if you track the voting instructions that you and/or your service provider on your behalf have issued.
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Yes, we track this information

LEA 22.2	Of the voting instructions that you and/or third parties on your behalf issued, indicate the proportion of ballot items that were:
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Voting instructions	Breakdown as percentage of votes cast
For (supporting) management recommendations	66%
Against (opposing) management recommendations	28%
Abstentions	6%

LEA 22.3	Describe the actions you take in relation to voting against management recommendations.
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BMO's service provider will communicate with interested companies before issuing a negative voting recommendation to understand the rationale behind the proposal and to share with the company their views and recommendations for improvement. Our service provider monitors and tracks the company's reaction and, if relevant, re-engage with sufficient anticipation of the following shareholders' meeting to reiterate their recommendations.

No, we do not track this information

LEA 23	Voluntary	Descriptive	PRI 2
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LEA 23.1	Indicate if your organisation directly or via a service provider filed or co-filed any ESG shareholder resolutions during the reporting year.
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Private

LEA 23.6	Describe whether your organisation reviews ESG shareholder resolutions filed by other investors.
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Private

LEA 23.7	Additional information. [Optional]
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Private

LEA 24	Voluntary	Descriptive	PRI 2
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LEA 24.1	Provide examples of the (proxy) voting activities that your organisation and/or service provider carried out during the reporting year.
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Private

LEA 24.2	Additional information. [Optional]
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Private

PR 01	Mandatory	Core Assessed	PRI 1-6
PR 01.1	Indicate if your organisation has a Responsible Property Investment (RPI) policy.		
<input checked="" type="checkbox"/> Yes			
PR 01.2	Provide a URL or attach the document		
<input checked="" type="checkbox"/> URL https://www.delavastgoed.nl/fileadmin/user_upload/Voor_elkaar_en_met_elkaar_-_DELA_Vastgoed_2017.pdf			
<input type="checkbox"/> Attach Document			
<input type="radio"/> No			
PR 01.3	Provide a brief overview of your organisation's approach to responsible investment in property, and how you link responsible investment in property to your business strategy.		
<p>We partly address sustainability risks and opportunities to help us anticipate and respond to changes in climate, energy price and supply, the investment market, occupier demand, legislative and fiscal regimes – identifying opportunities to protect and create value for all our stakeholders.</p> <p>One of the main objectives of Co-operation DELA in 2017 was Corporate Social Responsibility (CSR). CSR should be integrated in all business and be actively managed. On the basis of the general CSR policy of Cooperation DELA the policy of DELA Real Estate will be further optimized and implemented, taking into account the requirements set in the UNPRI principles.</p>			

PR 04	Mandatory	Gateway/Core Assessed	PRI 1
PR 04.1	Indicate if your organisation typically incorporates ESG issues when selecting property investments.		
<input checked="" type="checkbox"/> Yes			
PR 04.2	Provide a description of your organisation's approach to incorporating ESG issues in property investment selection.		
<p>We incorporate ESG issues when selecting property investments. We use an external Technical Due Diligence expert (RPS) which incorporates ESG aspects as a mandatory part of their investment analysis.</p> <p>In 2017 the development of a formal structure to evaluate ESG for our investments under development was realised.</p>			
PR 04.3	Indicate which E, S and/or G issues are typically considered by your organisation in the property investment selection process, and list up to three examples per issue.		
<input checked="" type="checkbox"/> Environmental			
Energy efficiency			
		Description [OPTIONAL]	
We do consider a minimal energy label (EPC label) for all investments			
Other			
		Description [OPTIONAL]	
We do consider if proposed investments contains asbestos parts			
<input checked="" type="checkbox"/> Social			
Affordable Housing			
		Description [OPTIONAL]	
We continuously add affordable residential locations to our current portfolio (50% our current portfolio are affordable housing)			
Building safety and materials			
		Description [OPTIONAL]	
We do consider if proposed investments contains asbestos parts			
<input checked="" type="checkbox"/> Governance			
Conflicts of interest			
		Description [OPTIONAL]	
On a yearly basis all employees do sign the IVBN code of ethics			
<input type="radio"/> No			

PR 05	Voluntary	Additional Assessed	PRI 1,3
PR 05.1	Indicate what type of ESG information your organisation typically considers during your property investment selection process.		
Private			
PR 05.2	Provide a brief description of how this ESG information was incorporated into your investment selection process.		
Private			

PR 06	Mandatory	Core Assessed	PRI 1
PR 06.1	Indicate if ESG issues impacted your property investment selection process during the reporting year.		
<input checked="" type="checkbox"/> ESG issues helped identify risks and/or opportunities for value creation			
<input type="checkbox"/> ESG issues led to the abandonment of potential investments			
<input type="checkbox"/> ESG issues impacted the investment in terms of price offered and/or paid			

- ESG issues impacted the terms in the shareholder/purchase agreements and/or lending covenants
- ESG issues were considered but did not have an impact on the investment selection process
- Other, specify
- Not applicable, our organisation did not select any investments in the reporting year
- We do not track this potential impact

PR 06.2 Indicate how ESG issues impacted your property investment deal structuring processes during the reporting year.

- ESG issues impacted the investment in terms of price offered and/or paid
- ESG issues impacted the terms in the shareholder/purchase agreements and/or lending covenants
- ESG issues were considered but did not have an impact on the deal structuring process
- Other, specify
- Not applicable, our organisation did not select any investments in the reporting year
- We do not track this potential impact

PR 07 **Mandatory** **Core Assessed** **PRI 4**

PR 07.1 Indicate if your organisation includes ESG issues in your selection, appointment and/or monitoring of third-party property managers.

Yes

PR 07.2 Indicate how your organisation includes ESG issues in your selection, appointment and/or monitoring of third party property managers.

- Selection process of property managers incorporated ESG issues

Types of actions

- Request explanation of how ESG is effectively integrated, including inquiries about governance and processes
- Request track records and examples of how the manager implements ESG in their asset and property management
- Discuss property level out-performance opportunities through greater integration of ESG criteria
- Request explanation of engaging stakeholders on ESG issues
- Other, explain

Coverage

- >75% to 100%
- >50% to 75%
- >25% to 50%
- >0% to 25%

- Contractual requirements when appointing property managers includes ESG issues

Types of actions

- Include clear and detailed expectations for incorporating ESG
- Require dedicated ESG procedures in all relevant asset and property management phases
- Clear ESG reporting requirements
- Clear ESG performance targets
- Other, explain

Coverage

- >75% to 100%
- >50% to 75%
- >25% to 50%
- >0% to 25%

- Monitoring of property managers covers ESG responsibilities and implementation

No

PR 07.3 Provide a brief description of your organisations selection, appointment and monitoring of third party property managers and how they contribute to the management of ESG issues for your property investments.

The selection of external property managers in 2017 was subject to strict ESG requirements. In the RFP's we have asked in detail how property managers address ESG issues. When evaluating the responses ESG is one of the items in the scorecard that we use. Hence a higher score on this makes it more likely the manager is selected.

PR 08 **Mandatory** **Gateway** **PRI 2**

PR 08.1 Indicate if your organisation, and/or property managers, considers ESG issues in post-investment activities relating to your property assets.

Yes

PR 08.2 Indicate whether your organisation, and/or property managers, considers ESG issues in the following post-investment activities relating to your property assets.

- We consider ESG issues in property monitoring and management
- We consider ESG issues in property developments and major renovations.
- We consider ESG issues in property occupier engagements
- We consider ESG issues in community engagements related to our properties
- We consider ESG issues in other post-investment activities, specify

PR 08.3 Describe how your organisation, and/or property managers, considers ESG issues in post-investment activities related to your property assets.

We take this into account as part of the regular monitoring process. We make energy efficient choices and use sustainable materials with a longer lifetime. Next to that, we also involve the local community with redevelopment works to our assets.

No

PR 09 **Mandatory** **Core Assessed** **PRI 2,3**

PR 09.1 Indicate the proportion of property assets for which your organisation, and/or property managers, set and monitored ESG targets (KPIs or similar) during the reporting year.

- >90% of property assets
- 51-90% of property assets
- 10-50% of property assets
- <10% of property assets

PR 09.2 Indicate which ESG targets your organisation and/or property managers typically set and monitor

- Environmental

Target/KPI	Progress Achieved
15% electricity reduction	16% (2016)
15% use of water reduction	13% (2016)

- Social
- Governance
- We do not set and/or monitor against targets

PR 09.3 Additional information. [Optional]

We make use of 2 property managers that are evaluated quarterly on their energy consumption and they play an important role in evaluation tenant satisfaction surveys

PR 10 **Voluntary** **Descriptive** **PRI 2**

PR 10.1 Indicate whether your property assets are assessed against certification schemes, ratings and/or benchmarks

Private

PR 10.3 Indicate if your organisation uses property specific reporting standards to disclose information related to your property investments' ESG performance.

Private

PR 10.4 Additional information.

Private

PR 11 **Mandatory** **Core Assessed** **PRI 2**

PR 11.1 Indicate the proportion of active property developments and major renovations where ESG issues have been considered.

- >90% of active developments and major renovations
- 51-90% of active developments and major renovations
- 10-50% of active developments and major renovations
- <10% of active developments and major renovations
- N/A, no developments and major renovations of property assets are active

PR 11.2 Indicate if the following ESG considerations are typically implemented and monitored in your property developments and major renovations.

- Environmental site selection requirements
- Environmental site development requirements
- Sustainable construction materials
- Water efficiency requirements
- Energy efficiency requirements
- Energy generation from on-site renewable sources
- Waste management plans at sites

- Health and safety management systems at sites
- Construction contractors comply with sustainability guidelines
- Resilient building design and orientation
- Other, specify

PR 12	Mandatory	Core Assessed	PRI 2
PR 12.1	Indicate the proportion of property occupiers your organisation, and/or your property managers, engaged with on ESG issues during the reporting year.		
<input type="radio"/> >90% of occupiers <input checked="" type="radio"/> 50-90% of occupiers <input type="radio"/> 10-50% of occupiers <input type="radio"/> <10% of occupiers			
PR 12.2	Indicate if the following practises and areas are typically part of your, and/or your property managers', occupier engagements.		
<input checked="" type="checkbox"/> Distribute a sustainability guide to occupiers <input type="checkbox"/> Organise occupier events focused on increasing sustainability awareness <input type="checkbox"/> Deliver training on energy and water efficiency <input type="checkbox"/> Deliver training on waste minimisation <input type="checkbox"/> Provide feedback on energy and water consumption and/or waste generation <input type="checkbox"/> Provide feedback on waste generation <input checked="" type="checkbox"/> Carry out occupier satisfaction surveys <input checked="" type="checkbox"/> Offer green leases <input type="checkbox"/> Other, specify			
PR 13	Voluntary	Additional Assessed	PRI 2
PR 13.1	Indicate the proportion of all leases signed during the reporting year that used green leases or the proportion of Memoranda of Understandings (MoUs) with reference to ESG issues.		
Private			
PR 13.2	Additional information.		
Private			
PR 14	Voluntary	Additional Assessed	PRI 2
PR 14.1	Indicate what proportion of property assets your organisation, and/or your property managers, engaged with the community on ESG issues during the reporting year.		
Private			
PR 14.2	Indicate if the following areas and activities are typically part of your, and/or your property managers', community engagement.		
Private			
PR 14.3	Additional information.		
Private			
PR 15	Voluntary	Additional Assessed	PRI 1,2
PR 15.1	Indicate whether your organisation measures how your approach to responsible investment in property investments has affected financial and/or ESG performance.		
Private			
PR 15.3	Describe how you are able to determine these outcomes.		
Private			
PR 16	Voluntary	Descriptive	PRI 1,3
PR 16.1	Provide examples of ESG issues that affected your property investments during the reporting year.		
Private			
PR 16.2	Additional information. [Optional]		
Private			

CM1 01.1	Mandatory	Core Assessed	General												
CM1 01.1	Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone:														
<input type="checkbox"/> Third party assurance over selected responses from this year's PRI Transparency Report <input type="checkbox"/> Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year <input type="checkbox"/> Third party assurance or audit of the implementation of RI processes (that have been reported to the PRI this year) <input type="checkbox"/> Internal audit conducted by internal auditors of the implementation of RI processes and/or RI data that have been reported to the PRI this year) <input checked="" type="checkbox"/> Internal verification of responses before submission to the PRI (e.g. by the CEO or the board) <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Whole PRI Transparency Report has been internally verified <input type="checkbox"/> Selected data has been internally verified <input checked="" type="checkbox"/> Other, specify Our service provider BMO GAM has reviewed the entire response. Our controller has reviewed the entire response (internal audit)															
CM1 01.2 & 01.8	Mandatory	Descriptive	Planned assurance of this year's PRI Transparency Report												
CM1 01.2	Do you plan to conduct third party assurance of this year's PRI Transparency report?														
<input type="radio"/> Whole PRI Transparency Report will be assured <input type="radio"/> Selected data will be assured <input checked="" type="radio"/> We do not plan to assure this year's PRI Transparency report															
CM1 01.3 & 01.9	Mandatory	Descriptive	General												
CM1 01.3	We undertook third party assurance on last year's PRI Transparency Report														
<input type="radio"/> Whole PRI Transparency Report was assured last year <input type="radio"/> Selected data was assured in last year's PRI Transparency Report <input checked="" type="radio"/> We did not assure last year's PRI Transparency report, or we did not have such a report last year.															
CM1 01.4, 10:12	Mandatory	Descriptive	General												
CM1 01.4	We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report:														
<input type="checkbox"/> We adhere to an RI certification or labelling scheme <input type="checkbox"/> We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report <input type="checkbox"/> ESG audit of holdings <input type="checkbox"/> Other, specify <input checked="" type="checkbox"/> None of the above															
CM1 01.7	Mandatory	Descriptive	General												
CM1 01.7	Indicate who has reviewed/verified internally the whole - or selected data of the - PRI Transparency Report . and if this applies to selected data please specify what data was reviewed														
<input checked="" type="checkbox"/> CEO or other Chief-Level staff <table border="1" style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 20%;"></td> <td>Sign-off or review of responses</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Sign-off</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Review of responses</td> </tr> </table> <input type="checkbox"/> The Board <input checked="" type="checkbox"/> Investment Committee <table border="1" style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 20%;"></td> <td>Sign-off or review of responses</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Sign-off</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Review of responses</td> </tr> </table> <input type="checkbox"/> Compliance Function <input type="checkbox"/> RI/ESG Team <input type="checkbox"/> Investment Teams <input type="checkbox"/> Legal Department <input checked="" type="checkbox"/> Other (specify)					Sign-off or review of responses	<input checked="" type="checkbox"/>	Sign-off	<input type="checkbox"/>	Review of responses		Sign-off or review of responses	<input type="checkbox"/>	Sign-off	<input checked="" type="checkbox"/>	Review of responses
	Sign-off or review of responses														
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