

DELA

ALL VOTES REPORT

01/10/2022 to 31/12/2022

Date range covered : 10/01/2022 to 12/31/2022

360 Security Technology, Inc.**Meeting Date:** 10/10/2022**Country:** China**Ticker:** 601360**Meeting Type:** Special**Primary ISIN:** CNE100002RZ2**Primary SEDOL:** BFY1ZJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of Registered Address and Amendment of Articles of Association	Mgmt	For	For
2	Approve Equity Disposal	Mgmt	For	For
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Guan Zhipeng as Supervisor	Mgmt	For	For

3M India Limited**Meeting Date:** 12/21/2022**Country:** India**Ticker:** 523395**Meeting Type:** Special**Primary ISIN:** INE470A01017**Primary SEDOL:** 6098496

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Material Related Party Transactions with 3M Company, USA	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST this resolution is warranted because the amount for royalty and corporate management fees paid is considered to be excessive.</i>			
2	Approve Material Related Party Transactions with 3M Innovation Singapore Pte Ltd.	Mgmt	For	For

AARTI Industries Limited**Meeting Date:** 10/29/2022**Country:** India**Ticker:** 524208**Meeting Type:** Special**Primary ISIN:** INE769A01020**Primary SEDOL:** B0VX289

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

AARTI Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Grant of Performance Stock Options to Employees of the Company Under Aarti Industries Limited Performance Stock Option Plan 2022	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
2	Approve Grant of Performance Stock Options to Employees of the Subsidiary Companies Under Aarti Industries Limited Performance Stock Option Plan 2022	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

ACC Limited

Meeting Date: 12/14/2022

Country: India

Ticker: 500410

Meeting Type: Special

Primary ISIN: INE012A01025

Primary SEDOL: 6155915

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Karan Adani as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Moreover, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i></p>				
2	Elect Vinay Prakash as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i></p>				
3	Elect Arun Kumar Anand as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i></p>				

ACC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Change in Designation of Sridhar Balakrishnan from Managing Director and Chief Executive Officer to Whole-Time Director and Chief Executive Officer	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>				
5	Elect Sandeep Singhi as Director	Mgmt	For	For
6	Elect Rajeev Agarwal as Director	Mgmt	For	For
7	Elect Nitin Shukla as Director	Mgmt	For	For
8	Approve Shifting of Registered Office of the Company and Amend Memorandum of Association	Mgmt	For	For

Adani Green Energy Limited

Meeting Date: 10/26/2022

Country: India

Ticker: 541450

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE364U01010

Primary SEDOL: BD6H7M6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ahlem Friga Noy as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Further, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				

Adani Power Limited

Meeting Date: 11/01/2022

Country: India

Ticker: 533096

Meeting Type: Court

Primary ISIN: INE814H01011

Primary SEDOL: B3WQH49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Equity Shareholders	Mgmt		
1	Approve Scheme of Amalgamation	Mgmt	For	For

Adani Power Limited

Meeting Date: 12/30/2022

Country: India

Ticker: 533096

Meeting Type: Special

Primary ISIN: INE814H01011

Primary SEDOL: B3WQH49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Sushil Kumar Roongta as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Moreover, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Elect Chandra Iyengar as Director	Mgmt	For	For

Adani Total Gas Limited

Meeting Date: 10/30/2022

Country: India

Ticker: 542066

Meeting Type: Special

Primary ISIN: INE399L01023

Primary SEDOL: BGJW2K2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Ahlem Friga-Noy as Director	Mgmt	For	For

Adcock Ingram Holdings Ltd.

Meeting Date: 11/22/2022

Country: South Africa

Ticker: AIP

Meeting Type: Annual

Primary ISIN: ZAE000123436

Primary SEDOL: B3BX6X3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Ordinary Resolutions Elect Busisiwe Mabuza as Director	Mgmt	For	For
1.2	Re-elect Debbie Ransby as Director	Mgmt	For	For
1.3	Re-elect Kevin Wakeford as Director	Mgmt	For	For
2.1	Re-elect Debbie Ransby as Chairperson of the Audit Committee	Mgmt	For	For
2.2	Re-elect Matthias Haus as Member of the Audit Committee	Mgmt	For	For

Adcock Ingram Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Re-elect Claudia Manning as Member of the Audit Committee	Mgmt	For	For
2.4	Elect Busisiwe Mabuza as Member of the Audit Committee	Mgmt	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors with Keeran Ramnarian as the Designated Partner and Authorise Their Remuneration	Mgmt	For	For
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For
5	Approve Remuneration Policy	Mgmt	For	For
6	Approve Implementation of Remuneration Policy	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Financial Assistance to Related and Inter-related Companies	Mgmt	For	For
2	Approve Non-executive Directors' Remuneration	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Aditya Birla Fashion and Retail Limited

Meeting Date: 10/20/2022

Country: India

Ticker: 535755

Meeting Type: Special

Primary ISIN: INE647001011

Primary SEDOL: B86PGH3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Pankaj Sood as Director	Mgmt	For	For

Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.

Aerie Pharmaceuticals, Inc.

Meeting Date: 11/17/2022

Country: USA

Ticker: AERI

Meeting Type: Special

Primary ISIN: US00771V1089

Primary SEDOL: BFRTDG1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For

Aerie Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, a vote AGAINST this proposal is warranted. Although other NEOs' cash severance is double-less than p/greater than Trigger and reasonably based, and no excise tax gross-ups are payable, the change-in-control severance provision for the CFO appears to provide for modified single less than p/greater than Trigger payments, permitting him to voluntarily resign and receive severance payments. In addition, all unvested equity will accelerate on a single less than p/greater than Trigger basis.</i></p>				
3	Adjourn Meeting	Mgmt	For	For

AES Brasil Energia SA

Meeting Date: 12/05/2022	Country: Brazil	Ticker: AESB3
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRAESBACNOR7	Primary SEDOL: BMYVVL0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Issuance of Shares with Preemptive Rights	Mgmt	For	For
2	Ratify Cezar Rios Queiroz, Reinaldo Cardoso Da Silveira, and Tania Cristina Azevedo as Independent Experts to Appraise Proposed Transaction	Mgmt	For	For
3	Approve the Appraisal of the Independent Experts	Mgmt	For	For
4	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Affirm Holdings, Inc.

Meeting Date: 12/05/2022	Country: USA	Ticker: AFRM
	Meeting Type: Annual	
	Primary ISIN: US00827B1061	Primary SEDOL: BMF9NM8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jenny J. Ming	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. Also, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i></p>				

Affirm Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Christa S. Quarles	Mgmt	For	Withhold
<p><i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, for failing to include a say-on-pay proposal on the ballot without disclosing any reason for the proposal's non-inclusion. An annual say-on-pay frequency was approved by shareholders at last year's annual meeting.</i></p>				
1.3	Elect Director Keith Rabois	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

African Rainbow Minerals Ltd.

Meeting Date: 12/01/2022

Country: South Africa

Ticker: ARI

Meeting Type: Annual

Primary ISIN: ZAE000054045

Primary SEDOL: 6041122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Re-elect Mike Arnold as Director	Mgmt	For	For
2	Re-elect Tom Boardman as Director	Mgmt	For	For
3	Re-elect Pitsi Mnisi as Director	Mgmt	For	For
4	Re-elect Jan Steenkamp as Director	Mgmt	For	For
5	Elect Brian Kennedy as Director	Mgmt	For	For
6	Elect Bongani Nqwababa as Director	Mgmt	For	For
7	Reappoint Ernst & Young Inc as Auditors with PD Grobbelaar as the Designated Auditor for the Financial Year Ending 30 June 2023	Mgmt	For	For
8	Appoint KPMG Inc as Auditors with S Loonat as the Designated Auditor for the Financial Year Ending 30 June 2024	Mgmt	For	For
9.1	Re-elect Tom Boardman as Chairman of the Audit and Risk Committee	Mgmt	For	For
9.2	Re-elect Frank Abbott as Member of the Audit and Risk Committee	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
9.3	Re-elect Anton Botha as Member of the Audit and Risk Committee	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
9.4	Re-elect Alex Maditsi as Member of the Audit and Risk Committee	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				

African Rainbow Minerals Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.5	Elect Bongani Nqwababa as Member of the Audit and Risk Committee	Mgmt	For	For
9.6	Re-elect Pitsi Mnisi as Member of the Audit and Risk Committee	Mgmt	For	For
9.7	Re-elect Rejoice Simelane as Member of the Audit and Risk Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
10	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
11	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>				
12	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
13	Authorise Board to Issue Shares for Cash	Mgmt	For	For
14	Amend 2018 Conditional Share Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
15.1	Approve the Annual Retainer Fees for Non-executive Directors	Mgmt	For	For
15.2	Approve the Fees for Attending Board Meetings	Mgmt	For	For
16	Approve the Committee Meeting Attendance Fees for Non-executive Directors	Mgmt	For	For
17	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
18	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
19	Authorise Issue of Shares in Connection with the Share or Employee Incentive Schemes	Mgmt	For	For
20	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Agricultural Bank of China

Meeting Date: 12/22/2022

Country: China

Ticker: 1288

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000Q43

Primary SEDOL: B60LZR6

Agricultural Bank of China

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2021 Remuneration of Directors	Mgmt	For	For
2	Approve 2021 Remuneration of Supervisors	Mgmt	For	For
3	Elect Wang Changyun as Director	Mgmt	For	For
4	Elect Liu Li as Director	Mgmt	For	For
5	Approve Additional Budget for Donation for Targeted Support	Mgmt	For	For
6	Elect Fu Wanjun as Director	SH	For	For
7	Elect Zhang Qi as Director	SH	For	For

Agricultural Bank of China Limited

Meeting Date: 12/22/2022

Country: China

Ticker: 1288

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000Q43

Primary SEDOL: B60LZR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Remuneration of Directors	Mgmt	For	For
2	Approve Remuneration of Supervisors	Mgmt	For	For
3	Elect Wang Changyun as Director	Mgmt	For	For
4	Elect Liu Li as Director	Mgmt	For	For
5	Approve Additional Budget for Donation for Targeted Support	Mgmt	For	For
6	Elect Fu Wanjun as Director	SH	For	For
7	Elect Zhang Qi as Director	SH	For	For

Aier Eye Hospital Group Co., Ltd.

Meeting Date: 11/30/2022

Country: China

Ticker: 300015

Meeting Type: Special

Primary ISIN: CNE100000GR6

Primary SEDOL: B4W4ZY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Chen Bang as Director	Mgmt	For	For
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.2	Elect Li Li as Director	Mgmt	For	For
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.3	Elect Han Zhong as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.4	Elect Wu Shijun as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Chen Shou as Director	Mgmt	For	For
2.2	Elect Guo Yuemei as Director	Mgmt	For	For
2.3	Elect Gao Guolei as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Li Xian as Supervisor	Mgmt	For	For
3.2	Elect Su Jiangtao as Supervisor	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For

Air China Limited

Meeting Date: 10/14/2022

Country: China

Ticker: 753

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001S0

Primary SEDOL: B04KNF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

Air China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve New Related Transaction Framework Agreement by Company and Air China Cargo and Annual Transaction Caps for 2022 to 2024	Mgmt	For	For
1.2	Approve Agreement on Matters Related to Related Transactions of Air China Cargo Shares by Company and CNAHC, CNAF, and Air China Cargo	Mgmt	For	For
2	Approve Renewal of Related Transaction Framework Agreement with CNACG and Annual Transaction Caps for 2023 to 2025	Mgmt	For	For

AirTrip Corp.

Meeting Date: 12/23/2022

Country: Japan

Ticker: 6191

Meeting Type: Annual

Primary ISIN: JP3167240005

Primary SEDOL: BYQ3G35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Shibata, Yusuke	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.2	Elect Director Oishi, Munenori	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.3	Elect Director Niiya, Sho	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Akiyama, Masahide	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Masuda, Takeshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Tamura, Satoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Moribe, Yoshiki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Omori, Yasuhito	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Oyama, Toru	Mgmt	For	For

Alembic Pharmaceuticals Limited

Meeting Date: 11/11/2022

Country: India

Ticker: 533573

Meeting Type: Annual

Primary ISIN: INE901L01018

Primary SEDOL: B691276

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect Shaunak Amin as Director	Mgmt	For	For
4	Approve Reappointment and Remuneration of Shaunak Amin as Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

Aliansce Sonae Shopping Centers SA

Meeting Date: 11/03/2022

Country: Brazil

Ticker: ALSO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRALSOACNOR5

Primary SEDOL: BJVHGR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Divestment of Shopping Campinas by BR Malls to the Funds Vinci Shopping Centers Fundo de Investimento Imobiliario, XP Malls Fundo de Investimento Imobiliario, and Malls Brasil Plural Fundo de Investimento Imobiliario	Mgmt	For	For

Aliansce Sonae Shopping Centers SA

Meeting Date: 12/01/2022

Country: Brazil

Ticker: ALSO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRALSOACNOR5

Primary SEDOL: BJVHGR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement for (a) Partial Spin-Off of Sierra Investimentos Brasil Ltda. and (b) Absorption of Patio Sertorio Shopping Ltda.	Mgmt	For	For

Aliansce Sonae Shopping Centers SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Global Auditores Independentes as Independent Firm to Appraise Proposed Transactions	Mgmt	For	For
3	Approve Independent Firm's Appraisals	Mgmt	For	For
4	Approve Partial Spin-Off of Sierra Investimentos Brasil Ltda. and Absorption of Patio Sertorio Shopping Ltda.	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Aliansce Sonae Shopping Centers SA

Meeting Date: 12/26/2022

Country: Brazil

Ticker: ALSO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRALSOACNOR5

Primary SEDOL: BJVHGR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Nine Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.</i>				
2	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.</i>				
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	If Voting FOR on Item 5, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Aliansce Sonae Shopping Centers SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Percentage of Votes to Be Assigned - Elect Renato Feitosa Rique as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.2	Percentage of Votes to Be Assigned - Elect Peter Ballon as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.3	Percentage of Votes to Be Assigned - Elect Marcela Dutra Drigo as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.4	Percentage of Votes to Be Assigned - Elect Fernando Maria Guedes Machado Antunes de Oliveira as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.5	Percentage of Votes to Be Assigned - Elect Volker Kraft as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.6	Percentage of Votes to Be Assigned - Elect Claudia da Rosa Cortes de Lacerda as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.7	Percentage of Votes to Be Assigned - Elect Luiz Alves Paes de Barros as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.8	Percentage of Votes to Be Assigned - Elect Luiz Alberto Quinta as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6.9	Percentage of Votes to Be Assigned - Elect Vitor Jose Azevedo Marques as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Aliansce Sonae Shopping Centers SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.1	Elect Renato Feitosa Rique as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
8.2	Elect Peter Ballon as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
8.3	Elect Marcela Dutra Drigo as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
8.4	Elect Fernando Maria Guedes Machado Antunes de Oliveira as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
8.5	Elect Volker Kraft as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
8.6	Elect Claudia da Rosa Cortes de Lacerda as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
8.7	Elect Luiz Alves Paes de Barros as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				

Aliance Sonae Shopping Centers SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.8	Elect Luiz Alberto Quinta as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
8.9	Elect Vitor Jose Azevedo Marques as Director Appointed by Minority Shareholder	SH	None	Abstain
<p><i>Voter Rationale: An ABSTAIN vote for these items is warranted because: - The nominees presented under these agenda items have been appointed by management, rather than by minority shareholders, and compose the slate presented for election under the majority board election; and - Minority shareholders can disclose nominees to be elected under a separate election up to the time of the meeting, and the eventual election of such nominee would potentially increase independence and minority shareholder representation at the board of directors.</i></p>				
9	Amend Articles 20 and 25 and Consolidate Bylaws	Mgmt	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Allcargo Logistics Limited

Meeting Date: 10/04/2022 **Country:** India **Ticker:** 532749
Meeting Type: Court **Primary ISIN:** INE418H01029 **Primary SEDOL:** B174733

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Shareholders	Mgmt		
1	Approve Scheme of Arrangement and Demerger	Mgmt	For	For

Allegro.eu SA

Meeting Date: 10/27/2022 **Country:** Luxembourg **Ticker:** ALE
Meeting Type: Ordinary Shareholders **Primary ISIN:** LU2237380790 **Primary SEDOL:** BMBQDF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Ordinary Shareholders	Mgmt		
1	Approve Co-optation of Roy Peticucci as Director	Mgmt	For	For
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				

Allegro.eu SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Transact Other Business (Non-Voting)	Mgmt		

Allkem Ltd.

Meeting Date: 11/15/2022	Country: Australia	Ticker: AKE	
	Meeting Type: Annual		
		Primary ISIN: AU0000193666	Primary SEDOL: BLSNC78

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
2	Elect Peter Coleman as Director	Mgmt	For	For
3	Elect Richard Seville as Director	Mgmt	For	For
4	Elect Fernando Oris de Roa as Director	Mgmt	For	For
5	Elect Leanne Heywood as Director	Mgmt	For	For
6	Adopt New Constitution	Mgmt	For	For
7	Approve Proportional Takeover Provisions	Mgmt	For	For
8	Approve Non-Executive Director Share Plan	Mgmt	None	For
9	Approve Performance Rights and Options Plan	Mgmt	For	For
10	Approve Grant of STI Performance Rights to Perez de Solay	Mgmt	For	For
11	Approve Grant of LTI Performance Rights to Perez de Solay	Mgmt	For	For

Alteogen, Inc.

Meeting Date: 12/05/2022	Country: South Korea	Ticker: 196170	
	Meeting Type: Special		
		Primary ISIN: KR7196170005	Primary SEDOL: BSTJWN0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approval of Reduction of Capital Reserve	Mgmt	For	For

Alteogen, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approval of Reduction of Capital Reserve to Convert into Retained Earnings	Mgmt	For	For

A-Mark Precious Metals, Inc.

Meeting Date: 10/27/2022	Country: USA	Ticker: AMRK
	Meeting Type: Annual	
	Primary ISIN: US00181T1079	Primary SEDOL: BK6MJ46

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey D. Benjamin	Mgmt	For	For
1.2	Elect Director Ellis Landau	Mgmt	For	For
1.3	Elect Director Beverley Lepine	Mgmt	For	For
1.4	Elect Director Carol Meltzer	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.5	Elect Director John (Jay) U. Moorhead	Mgmt	For	For
1.6	Elect Director Jess M. Ravich	Mgmt	For	For
1.7	Elect Director Gregory N. Roberts	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.8	Elect Director Monique Sanchez	Mgmt	For	For
1.9	Elect Director Kendall Saville	Mgmt	For	For
1.10	Elect Director Michael R. Wittmeyer	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. In addition, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years. Furthermore, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Furthermore, this plan could lead to excessive dilution. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Ambuja Cements Limited

Meeting Date: 10/08/2022

Country: India

Ticker: 500425

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE079A01024

Primary SEDOL: B09QQ11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Gautam S. Adani as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Elect Karan Adani as Director	Mgmt	For	For
3	Elect M. R. Kumar as Director	Mgmt	For	For
4	Elect Maheswar Sahu as Director	Mgmt	For	For
5	Elect Rajnish Kumar as Director	Mgmt	For	For
6	Elect Ameet Desai as Director	Mgmt	For	For
7	Elect Purvi Sheth as Director	Mgmt	For	For
8	Elect Ajay Kapur as Director	Mgmt	For	For
9	Approve Appointment and Remuneration of Ajay Kapur as Whole-Time Director and CEO	Mgmt	For	For
10	Amend Articles of Association	Mgmt	For	For
11	Change Location of Registered Office	Mgmt	For	For
12	Approve Issuance of Securities to Harmonia Trade and Investment Ltd on a Preferential Basis	Mgmt	For	Against

Voter Rationale: A vote AGAINST this resolution is warranted given that the potential dilution of this request of 24 percent is considered excessive and the company has not provided adequate details on how the funds will be deployed.

Amcor plc

Meeting Date: 11/09/2022

Country: Jersey

Ticker: AMCR

Meeting Type: Annual

Primary ISIN: JE00BJ1F3079

Primary SEDOL: BJ1F307

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Graeme Liebelt	Mgmt	For	For
1b	Elect Director Armin Meyer	Mgmt	For	For
1c	Elect Director Ronald Delia	Mgmt	For	For
1d	Elect Director Achal Agarwal	Mgmt	For	For

Amcorg plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Andrea Bertone	Mgmt	For	For
1f	Elect Director Susan Carter	Mgmt	For	For
1g	Elect Director Karen Guerra	Mgmt	For	For
1h	Elect Director Nicholas (Tom) Long	Mgmt	For	For
1i	Elect Director Arun Nayar	Mgmt	For	For
1j	Elect Director David Szczupak	Mgmt	For	For
2	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.

America Movil SAB de CV

Meeting Date: 12/20/2022

Country: Mexico

Ticker: AMXL

Meeting Type: Special

Primary ISIN: MXP001691213

Primary SEDOL: 2667470

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Only Series L Shareholders Have Voting Rights	Mgmt		
1	Approve Conversion of Series L Shares into Common Shares of New and Single Series; Amend Articles	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	Against

Voter Rationale: A vote AGAINST this formality is warranted in light of the vote recommendations issued for the previous item.

America Movil SAB de CV

Meeting Date: 12/20/2022

Country: Mexico

Ticker: AMXL

Meeting Type: Special

Primary ISIN: MXP001691213

Primary SEDOL: 2667470

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		

America Movil SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Conversion of Series L Shares into Common Shares of New and Single Series; Amend Articles	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this formality is warranted in light of the vote recommendations issued for the previous items.</i>				

Angel Yeast Co., Ltd.

Meeting Date: 12/19/2022 **Country:** China **Ticker:** 600298
Meeting Type: Special **Primary ISIN:** CNE0000014G0 **Primary SEDOL:** 6281508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SWISS STOCK EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Listing Location	Mgmt	For	For
2.3	Approve Issue Time	Mgmt	For	For
2.4	Approve Issue Manner	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Scale of GDR in its Lifetime	Mgmt	For	For
2.7	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.8	Approve Pricing Method	Mgmt	For	For
2.9	Approve Target Subscribers	Mgmt	For	For
2.10	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.11	Approve Underwriting Method	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Usage Plan of Raised Funds	Mgmt	For	For
5	Approve Resolution Validity Period	Mgmt	For	For

Angel Yeast Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
7	Approve Determination of Authorized Persons of Board of Directors to Handle All Related Matters	Mgmt	For	For
8	Approve Distribution on Roll-forward Profits	Mgmt	For	For
9	Approve Liability of Directors, Supervisors and Senior Management and Prospectus Liability Insurance	Mgmt	For	For
10	Approve to Formulate Articles of Association (Draft)	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
11	Approve to Formulate Rules and Procedures Regarding General Meetings of Shareholders (Draft)	Mgmt	For	For
12	Approve to Formulate Rules and Procedures Regarding Meetings of Board of Directors (Draft)	Mgmt	For	For
13	Approve to Formulate Rules and Procedures Regarding Meetings of Board of Supervisors (Draft)	Mgmt	For	For
14	Approve Change in Total Number of Shares and Registered Capital and Amendment of Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
15	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For

Anjoy Foods Group Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 603345

Meeting Type: Special

Primary ISIN: CNE100002YQ7

Primary SEDOL: BZ07975

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Raised Funds Investment Projects	Mgmt	For	For

Apollo Global Management, Inc.

Meeting Date: 10/07/2022

Country: USA

Ticker: APO

Meeting Type: Annual

Primary ISIN: US03769M1062

Primary SEDOL: BN44JF6

Apollo Global Management, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc A. Beilinson	Mgmt	For	For
1.2	Elect Director James R. Belardi	Mgmt	For	For
1.3	Elect Director Jessica Bibliowicz	Mgmt	For	For
1.4	Elect Director Walter (Jay) Clayton, III	Mgmt	For	For
1.5	Elect Director Michael Ducey	Mgmt	For	For
1.6	Elect Director Richard Emerson	Mgmt	For	Withhold
<i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, certain NEOs received excessive cash carry distributions without a meaningful cap disclosed in the proxy. Further, future entitlements to these distributions were bought out by granting majority time-vesting equity awards of an excessive value even when annualized over the five years they are intended to cover. In addition, there is limited disclosure with respect to cash incentives, and one NEO received a relatively high base salary.</i>				
1.7	Elect Director Kerry Murphy Healey	Mgmt	For	For
1.8	Elect Director Mitra Hormozi	Mgmt	For	For
1.9	Elect Director Pamela Joyner	Mgmt	For	For
1.10	Elect Director Scott Kleinman	Mgmt	For	Withhold
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.11	Elect Director A.B. Krongard	Mgmt	For	For
1.12	Elect Director Pauline Richards	Mgmt	For	For
1.13	Elect Director Marc Rowan	Mgmt	For	For
1.14	Elect Director David Simon	Mgmt	For	Withhold
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.15	Elect Director Lynn Swann	Mgmt	For	For
1.16	Elect Director James Zelter	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit. Also, companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Applied Industrial Technologies, Inc.

Meeting Date: 10/25/2022

Country: USA

Ticker: AIT

Meeting Type: Annual

Primary ISIN: US03820C1053

Primary SEDOL: 2086309

Applied Industrial Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mary Dean Hall	Mgmt	For	For
	<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
1.2	Elect Director Dan P. Komnenovich	Mgmt	For	For
	<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
1.3	Elect Director Joe A. Raver	Mgmt	For	For
	<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval</i>			
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
	<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			

Arezzo Industria e Comercio SA

Meeting Date: 12/30/2022

Country: Brazil

Ticker: ARZZ3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRARZZACNOR3

Primary SEDOL: B3NS1W0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement to Absorb Sunset Agenciamento e Intermediacao S.A. (Sunset)	Mgmt	For	For
2	Ratify Apsis Consultoria e Avaliaco es Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Absorption of Sunset Agenciamento e Intermediacao S.A. (Sunset)	Mgmt	For	For

Armac Locacao Logistica e Servicos SA

Meeting Date: 11/18/2022

Country: Brazil

Ticker: ARML3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRARMLACNOR1

Primary SEDOL: BN94NV5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Apsis Consultoria e Avaliaco es Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
2	Approve Independent Firm's Appraisal	Mgmt	For	For
3	Approve Agreement to Absorb Bauko Equipamentos de Movimentacao e Armazenagem SA	Mgmt	For	For
4	Approve Absorption of Bauko Equipamentos de Movimentacao e Armazenagem SA	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Aroundtown SA

Meeting Date: 12/16/2022

Country: Luxembourg

Ticker: AT1

Meeting Type: Extraordinary Shareholders

Primary ISIN: LU1673108939

Primary SEDOL: BF0CK44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Meeting Agenda Amend Article 9.2 of the Articles of Association	Mgmt	For	For

Aroundtown SA

Meeting Date: 12/16/2022

Country: Luxembourg

Ticker: AT1

Meeting Type: Ordinary Shareholders

Primary ISIN: LU1673108939

Primary SEDOL: BF0CK44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Ordinary Shareholders Approve the Use of Treasury Shares Acquired Through the Buy-Back Programme for Share Lending Transactions with Financial Institutions	Mgmt	For	For

AsiaInfo Technologies Limited

Meeting Date: 12/15/2022

Country: Virgin Isl (UK)

Ticker: 1675

Meeting Type: Extraordinary Shareholders

Primary ISIN: VGG0542G1028

Primary SEDOL: BGSZJN4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Software Products and Services Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For

Aspen Pharmacare Holdings Ltd.

Meeting Date: 12/08/2022

Country: South Africa

Ticker: APN

Meeting Type: Annual

Primary ISIN: ZAE000066692

Primary SEDOL: B09C0Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for Year Ended 30 June 2022	Mgmt	For	For
2	Receive and Note the Social & Ethics Committee Report	Mgmt	For	For
3.1	Re-elect Kuseni Dlamini as Director	Mgmt	For	For
<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
3.2	Re-elect Linda de Beer as Director	Mgmt	For	For
<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
3.3	Re-elect Chris Mortimer as Director	Mgmt	For	For
3.4	Elect Yvonne Muthien as Director	Mgmt	For	For
3.5	Re-elect David Redfern as Director	Mgmt	For	For
4	Reappoint Ernst & Young Inc as Auditors with Derek Engelbrecht as the Individual Registered Auditor	Mgmt	For	For
5.1	Re-elect Linda de Beer as Member of the Audit & Risk Committee	Mgmt	For	For
5.2	Re-elect Ben Kruger as Member of the Audit & Risk Committee	Mgmt	For	For
5.3	Re-elect Babalwa Ngonyama as Member of the Audit & Risk Committee	Mgmt	For	For
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For

Aspen Pharmacare Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For
8	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Non-binding Advisory Resolutions	Mgmt		
1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>				
2	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>				
	Special Resolutions	Mgmt		
1.1a	Approve Fees of the Board Chairman	Mgmt	For	For
1.1b	Approve Fees of the Board Members	Mgmt	For	For
1.2a	Approve Fees of the Audit & Risk Committee Chairman	Mgmt	For	For
1.2b	Approve Fees of the Audit & Risk Committee Members	Mgmt	For	For
1.3a	Approve Fees of the Remuneration & Nomination Committee Chairman	Mgmt	For	For
1.3b	Approve Fees of the Remuneration & Nomination Committee Members	Mgmt	For	For
1.4a	Approve Fees of the Social & Ethics Committee Chairman	Mgmt	For	For
1.4b	Approve Fees of the Social & Ethics Committee Members	Mgmt	For	For
2	Approve Financial Assistance to Related or Inter-related Company	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				

AU Small Finance Bank Limited

Meeting Date: 11/12/2022

Country: India

Ticker: 540611

Meeting Type: Special

Primary ISIN: INE949L01017

Primary SEDOL: BF1YBK2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Raj Vikash Verma as Director	Mgmt	For	For

AU Small Finance Bank Limited

Meeting Date: 12/30/2022

Country: India

Ticker: 540611

Meeting Type: Special

Primary ISIN: INE949L01017

Primary SEDOL: BF1YBK2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Malini Thadani as Director	Mgmt	For	For

Auckland International Airport Limited

Meeting Date: 10/20/2022

Country: New Zealand

Ticker: AIA

Meeting Type: Annual

Primary ISIN: NZAIAE0002S6

Primary SEDOL: BKX3XG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Mark Cairns as Director	Mgmt	For	For
2	Elect Elizabeth Savage as Director	Mgmt	For	For
3	Elect Christine Spring as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of the Auditor	Mgmt	For	For

Australia and New Zealand Banking Group Limited

Meeting Date: 12/15/2022

Country: Australia

Ticker: ANZ

Meeting Type: Annual

Primary ISIN: AU000000ANZ3

Primary SEDOL: 6065586

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Jeffrey Paul Smith as Director	Mgmt	For	For
2b	Elect Sarah Jane Halton as Director	Mgmt	For	For
2c	Elect Paul Dominic O'Sullivan as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Grant of Restricted Rights and Performance Rights to Shayne Elliott	Mgmt	For	Against

Australia and New Zealand Banking Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve the Amendments to the Company's Constitution	SH	Against	Against
<i>Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.</i>				
6	Approve Climate Risk Safeguarding	SH	Against	Against
<i>Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.</i>				

Australia and New Zealand Banking Group Limited

Meeting Date: 12/15/2022 **Country:** Australia **Ticker:** ANZ
Meeting Type: Court **Primary ISIN:** AU000000ANZ3 **Primary SEDOL:** 6065586

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt		
1	Approve Scheme of Arrangement in Relation to the Proposed Restructure of the ANZ Group	Mgmt	For	For

Australian Ethical Investment Limited

Meeting Date: 11/23/2022 **Country:** Australia **Ticker:** AEF
Meeting Type: Annual **Primary ISIN:** AU000000AEF4 **Primary SEDOL:** 6568212

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Further, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
2	Elect Kate Greenhill as Director	Mgmt	For	For
3	Elect Julie Orr as Director	Mgmt	For	For

Automatic Data Processing, Inc.

Meeting Date: 11/09/2022 **Country:** USA **Ticker:** ADP
Meeting Type: Annual **Primary ISIN:** US0530151036 **Primary SEDOL:** 2065308

Automatic Data Processing, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Bisson	Mgmt	For	For
1b	Elect Director David V. Goeckeler	Mgmt	For	For
1c	Elect Director Linnie M. Haynesworth	Mgmt	For	For
1d	Elect Director John P. Jones	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1e	Elect Director Francine S. Katsoudas	Mgmt	For	For
1f	Elect Director Nazzic S. Keene	Mgmt	For	For
1g	Elect Director Thomas J. Lynch	Mgmt	For	For
1h	Elect Director Scott F. Powers	Mgmt	For	For
1i	Elect Director William J. Ready	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1j	Elect Director Carlos A. Rodriguez	Mgmt	For	For
1k	Elect Director Sandra S. Wijnberg	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

AutoZone, Inc.

Meeting Date: 12/14/2022

Country: USA

Ticker: AZO

Meeting Type: Annual

Primary ISIN: US0533321024

Primary SEDOL: 2065955

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael A. George	Mgmt	For	For
1.2	Elect Director Linda A. Goodspeed	Mgmt	For	For

AutoZone, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Earl G. Graves, Jr.	Mgmt	For	Against
<i>Voter Rationale: This director is not sufficiently independent to serve as the independent lead director.</i>				
1.4	Elect Director Enderson Guimaraes	Mgmt	For	For
1.5	Elect Director Brian P. Hannasch	Mgmt	For	For
1.6	Elect Director D. Bryan Jordan	Mgmt	For	For
1.7	Elect Director Gale V. King	Mgmt	For	For
1.8	Elect Director George R. Mrkonic, Jr.	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.9	Elect Director William C. Rhodes, III	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.10	Elect Director Jill A. Soltau	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				

Avary Holding (Shenzhen) Co., Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 002938

Meeting Type: Special

Primary ISIN: CNE100003GF5

Primary SEDOL: BFXR916

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES VIA PRIVATE PLACEMENT	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Period	Mgmt	For	For
2.3	Approve Target Parties and Subscription Manner	Mgmt	For	For

Avary Holding (Shenzhen) Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Approve Issue Price and Pricing Principle	Mgmt	For	For
2.5	Approve Issue Scale	Mgmt	For	For
2.6	Approve Amount and Usage of Raised Funds	Mgmt	For	For
2.7	Approve Restriction Period	Mgmt	For	For
2.8	Approve Listing Location	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	Mgmt	For	For
7	Approve Shareholder Return Plan	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

AVI Ltd.

Meeting Date: 11/09/2022

Country: South Africa
Meeting Type: Annual

Ticker: AVI

Primary ISIN: ZAE000049433

Primary SEDOL: 6040958

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2022	Mgmt	For	For
2	Reappoint Ernst & Young Inc as Auditors	Mgmt	For	For
3	Re-elect Gavin Tipper as Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Re-elect Simon Crutchley as Director	Mgmt	For	For
5	Re-elect James Hersov as Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Justin O'Meara as Director	Mgmt	For	For
7	Re-elect Mike Bosman as Chairman of the Audit and Risk Committee	Mgmt	For	For
8	Re-elect Alexandra Muller as Member of the Audit and Risk Committee	Mgmt	For	For
9	Re-elect Busisiwe Silwanyana as Member of the Audit and Risk Committee	Mgmt	For	For
10	Approve Fees Payable to the Current Non-executive Directors, Excluding the Chairman of the Board	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST these items is warranted: - The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases.</i>			
11	Approve Fees Payable to the Chairman of the Board	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST these items is warranted: - The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases.</i>			
12	Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST these items is warranted: - The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases.</i>			
13	Approve Fees Payable to the Members of the Audit and Risk Committee	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST these items is warranted: - The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases.</i>			
14	Approve Fees Payable to the Non-executive Members of the Social and Ethics Committee	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST these items is warranted: - The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases.</i>			
15	Approve Fees Payable to the Chairman of the Remuneration, Nomination and Appointments Committee	Mgmt	For	For
16	Approve Fees Payable to the Chairman of the Audit and Risk Committee	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST these items is warranted: - The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases.</i>			
17	Approve Fees Payable to the Chairman of the Social and Ethics Committee	Mgmt	For	For
18	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
19	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
20	Approve Forfeitable Share Incentive Scheme	Mgmt	For	For
21	Rescind the Authority Previously Granted to the Company and Place Authorised but Unissued Shares under Control of Directors in Terms of the Revised AVI Limited Executive Share Incentive Scheme	Mgmt	For	For

AVI Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
22	Rescind the Authority Previously Granted to the Company in Terms of the AVI Limited Deferred Bonus Share Plan	Mgmt	For	For
23	Place Authorised but Unissued Shares under Control of Directors in Terms of the AVI Limited Forfeitable Share Incentive Scheme	Mgmt	For	For
24	Approve Remuneration Policy	Mgmt	For	For
25	Approve Implementation Report	Mgmt	For	For

AviChina Industry & Technology Company Limited

Meeting Date: 10/26/2022

Country: China

Ticker: 2357

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Y8

Primary SEDOL: 6707899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Swap and Absorption Agreement and Related Transactions	Mgmt	For	For
2	Approve Subscription Agreements and Related Transactions	Mgmt	For	For
3	Elect Liu Bingjun as Director, Authorize Any Director to Sign a Director's Service Contract with Him and Authorize Board to Fix His Remuneration	Mgmt	For	For

Avid Bioservices, Inc.

Meeting Date: 10/18/2022

Country: USA

Ticker: CDMO

Meeting Type: Annual

Primary ISIN: US05368M1062

Primary SEDOL: BFMZ4W7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Esther M. Alegria	Mgmt	For	For
1.2	Elect Director Joseph Carleone	Mgmt	For	For
1.3	Elect Director Nicholas S. Green	Mgmt	For	For
1.4	Elect Director Richard B. Hancock	Mgmt	For	For
1.5	Elect Director Catherine J. Mackey	Mgmt	For	For
1.6	Elect Director Gregory P. Sargen	Mgmt	For	For

Avid Bioservices, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Jeanne A. Thoma	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
<p><i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Amend Restated Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For

AVZ Minerals Limited

Meeting Date: 11/17/2022	Country: Australia	Ticker: AVZ
	Meeting Type: Annual	
	Primary ISIN: AU000000AVZ6	Primary SEDOL: B23G0B9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Further, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned. In addition, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
2	Elect Rhett Brans as Director	Mgmt	For	For
<p><i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
3	Ratify Past Issuance of Subscription Shares to Acuity Capital Investment Management Pty Ltd	Mgmt	For	For
4	Ratify Past Issuance of Placement Shares to Tier 1 North American and Australian Institutions	Mgmt	For	For

Axiata Group Berhad

Meeting Date: 11/18/2022	Country: Malaysia	Ticker: 6888
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: MYL688800001	Primary SEDOL: B2QZGV5

Axiata Group Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger of Telecommunication Operations of Celcom Axiata Berhad and Digi.com Berhad	Mgmt	For	Against
<i>Voter Rationale: Despite the improved competitive position for the subsidiary and expected synergies, we are concerned that the implied valuation in the merger consideration is lower than expected.</i>				

Azul SA

Meeting Date: 12/29/2022	Country: Brazil	Ticker: AZUL4
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRAZULACNPR4	Primary SEDOL: BD97PR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders	Mgmt		
1	Amend Articles 31 and 32 Re: ESG Committee	Mgmt	For	For
2	Ratify the Agreements Signed Between Azul Linhas Aereas Brasileiras S.A. (ALAB) and Entities of the Liliun Group	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
3	Ratify the Agreements Signed Between Azul Linhas Aereas Brasileiras S.A. (ALAB) and Entities of the Azorra Group	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				

B&M European Value Retail SA

Meeting Date: 10/31/2022	Country: Luxembourg	Ticker: BME
	Meeting Type: Ordinary Shareholders	
	Primary ISIN: LU1072616219	Primary SEDOL: BMTRW10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Oliver Tant as Director	Mgmt	For	For
2	Elect Mike Schmidt as Director	Mgmt	For	For

B3 SA-Brasil, Bolsa, Balcao

Meeting Date: 12/12/2022

Country: Brazil

Ticker: B3SA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRB3SAACNOR6

Primary SEDOL: BG36ZK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Direct Acquisition of Neuroanalitica Participacoes Ltda. and Neuropar Participacoes S.A. (Holdings) and, consequently, Indirect Acquisition of Neurotech Tecnologia da Informacao S.A. (Neurotech)	Mgmt	For	For

Bajaj Auto Limited

Meeting Date: 11/20/2022

Country: India

Ticker: 532977

Meeting Type: Special

Primary ISIN: INE917I01010

Primary SEDOL: B2QKXW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Material Related Party Transactions with KTM Sportmotorcycle GmbH	Mgmt	For	For

Bajaj Electricals Limited

Meeting Date: 10/12/2022

Country: India

Ticker: 500031

Meeting Type: Special

Primary ISIN: INE193E01025

Primary SEDOL: 6415062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Re-Designation, Appointment and Remuneration of Shekhar Bajaj as Whole-time Director with Title as the Chairman	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Approve Re-Designation, Appointment and Remuneration of Anuj Poddar as Managing Director and Chief Executive Officer	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Bank of China Limited

Meeting Date: 12/19/2022

Country: China

Ticker: 3988

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Z5

Primary SEDOL: B154564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Jia Xiangsen as Supervisor	Mgmt	For	For
2	Approve Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	Mgmt	For	For
3	Approve Remuneration Distribution Plan for Chairperson of the Board of Supervisors	Mgmt	For	For
4	Approve Application for Special Outbound Donation Limit for Targeted Support	Mgmt	For	For
5	Approve Application for Special Outbound Donation Limit	Mgmt	For	For
6	Elect Zhang Yong as Director	SH	For	For

Bank of China Limited

Meeting Date: 12/19/2022

Country: China

Ticker: 3988

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Z5

Primary SEDOL: B154564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Jia Xiangsen as Supervisor	Mgmt	For	For
2	Approve Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	Mgmt	For	For
3	Approve Remuneration Distribution Plan for Chairperson of the Board of Supervisors	Mgmt	For	For
4	Approve Application for Special Outbound Donation Limit for Targeted Support	Mgmt	For	For
5	Approve Application for Special Outbound Donation Limit	Mgmt	For	For
6	Elect Zhang Yong as Director	SH	For	For

Bank of Jiangsu Co., Ltd.

Meeting Date: 10/27/2022

Country: China

Ticker: 600919

Meeting Type: Special

Primary ISIN: CNE100002G76

Primary SEDOL: BDC68B3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Related-Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Amend Equity Management Measures	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Elect Ge Renyu as Non-independent Director	Mgmt	For	For

Bank of Nanjing Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 601009

Meeting Type: Special

Primary ISIN: CNE100000627

Primary SEDOL: B232ZB2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of Company Address	Mgmt	For	For

Bank of Queensland Ltd.

Meeting Date: 12/06/2022

Country: Australia

Ticker: BOQ

Meeting Type: Annual

Primary ISIN: AU000000BOQ8

Primary SEDOL: 6076243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Patrick Allaway as Director	Mgmt	For	For
2b	Elect Karen Penrose as Director	Mgmt	For	For
2c	Elect Warwick Negus as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Bank of Queensland Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Last, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>			
4	Approve Grant of Performance Shares and Premium Priced Options to George Frazis ***Withdrawn Resolution***	Mgmt		

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 10/10/2022 **Country:** China **Ticker:** 600019
Meeting Type: Special **Primary ISIN:** CNE0000015R4 **Primary SEDOL:** 6307954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wu Xiaodi as Non-independent Director	Mgmt	For	For

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 12/01/2022 **Country:** China **Ticker:** 600019
Meeting Type: Special **Primary ISIN:** CNE0000015R4 **Primary SEDOL:** 6307954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Matters Related to the Merger by Absorption	Mgmt	For	For

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 12/28/2022 **Country:** China **Ticker:** 600019
Meeting Type: Special **Primary ISIN:** CNE0000015R4 **Primary SEDOL:** 6307954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				

Baozun, Inc.

Meeting Date: 10/21/2022	Country: Cayman Islands	Ticker: 9991
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: KYG0891M1069	Primary SEDOL: BXQ9584

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
2	Authorize Share Repurchase Program	Mgmt	For	For
3	If Items 1 and 2 are Approved: Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i></p>				
4	Approve Non-Exempt CCT and the Proposed Annual Caps and to Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
5	Approve Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, this plan could lead to excessive dilution. Moreover, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job. Furthermore, reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Lastly, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i></p>				
6	Amend Memorandum and Articles of Association	Mgmt	For	For

Meeting Date: 10/17/2022

Country: United Kingdom

Ticker: BDEV

Meeting Type: Annual

Primary ISIN: GB0000811801

Primary SEDOL: 0081180

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Mike Scott as Director	Mgmt	For	For
5	Re-elect John Allan as Director	Mgmt	For	For
<p><i>Voter Rationale: Items 4 & 6-11 A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5 A vote FOR this Director is warranted, although it is not without concern: * John Allan is the Chair of the Nomination Committee and following the 2022 AGM, less than 33 percent of the Board will comprise female Directors, which represents a clear departure from the recommendations of the Hampton-Alexander Review. The main reasons for support are: * There is no historical evidence of non-compliance with the recommendations of the Hampton-Alexander Review; and * The Company has confirmed its intention to align with the latest update to the FCA's Listing Rules which stipulates at least 40% of the Board should comprise female Directors and at least one Female Director in a senior position.</i></p>				
6	Re-elect David Thomas as Director	Mgmt	For	For
7	Re-elect Steven Boyes as Director	Mgmt	For	For
8	Re-elect Katie Bickerstaffe as Director	Mgmt	For	For
<p><i>Voter Rationale: New directors should have sufficient length of service on the board before taking on the role of chairing the remuneration committee.</i></p>				
9	Re-elect Jock Lennox as Director	Mgmt	For	For
10	Re-elect Chris Weston as Director	Mgmt	For	For
11	Re-elect Sharon White as Director	Mgmt	For	For
12	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
14	Authorise UK Political Donations and Expenditure	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Meeting Date: 12/14/2022

Country: Switzerland
Meeting Type: Annual

Ticker: BARN

Primary ISIN: CH0009002962

Primary SEDOL: 5476929

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Annual Report	Mgmt	For	For
1.2	Approve Remuneration Report	Mgmt	For	For
1.3	Accept Financial Statements and Consolidated Financial Statements	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CHF 28.00 per Share	Mgmt	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
4.1.1	Reelect Patrick De Maeseneire as Director	Mgmt	For	For
4.1.2	Reelect Markus Neuhaus as Director	Mgmt	For	Against
<p><i>Voter Rationale: Board elections (Items 4.1.1-4.2) A vote AGAINST Markus Neuhaus is warranted because he is non-independent and serves as the chair of the audit committee. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 4.3) A vote FOR Patrick De Maeseneire as board chair is warranted due to a lack of concerns. Committee elections (Items 4.4.1-4.4.5) We note that the company has a combined nomination and compensation committee. As such, a vote AGAINST the reappointment of the committee chair, Tim Minges, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns.</i></p>				
4.1.3	Reelect Fernando Aguirre as Director	Mgmt	For	For
4.1.4	Reelect Angela Wei Dong as Director	Mgmt	For	For
4.1.5	Reelect Nicolas Jacobs as Director	Mgmt	For	For
4.1.6	Reelect Elio Sceti as Director	Mgmt	For	For
4.1.7	Reelect Tim Minges as Director	Mgmt	For	For
4.1.8	Reelect Antoine de Saint-Affrique as Director	Mgmt	For	For
4.1.9	Reelect Yen Tan as Director	Mgmt	For	For
4.2	Elect Thomas Intrator as Director	Mgmt	For	For
4.3	Reelect Patrick De Maeseneire as Board Chair	Mgmt	For	For
4.4.1	Appoint Fernando Aguirre as Member of the Nomination and Compensation Committee	Mgmt	For	For
4.4.2	Appoint Elio Sceti as Member of the Nomination and Compensation Committee	Mgmt	For	For

Barry Callebaut AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.4.3	Appoint Tim Minges as Member of the Nomination and Compensation Committee	Mgmt	For	Against
<p><i>Voter Rationale: Board elections (Items 4.1.1-4.2) A vote AGAINST Markus Neuhaus is warranted because he is non-independent and serves as the chair of the audit committee. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 4.3) A vote FOR Patrick De Maeseineire as board chair is warranted due to a lack of concerns. Committee elections (Items 4.4.1-4.4.5) We note that the company has a combined nomination and compensation committee. As such, a vote AGAINST the reappointment of the committee chair, Tim Minges, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns.</i></p>				
4.4.4	Appoint Antoine de Saint-Affrique as Member of the Nomination and Compensation Committee	Mgmt	For	For
4.4.5	Appoint Yen Tan as Member of the Nomination and Compensation Committee	Mgmt	For	For
4.5	Designate Keller KLG as Independent Proxy	Mgmt	For	For
4.6	Ratify KPMG AG as Auditors	Mgmt	For	For
5.1	Approve Remuneration of Board of Directors in the Amount of CHF 6.2 Million	Mgmt	For	For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.5 Million	Mgmt	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 13.6 Million	Mgmt	For	For
6	Transact Other Business (Voting)	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted because: - This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and - The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i></p>				

BASF India Limited

Meeting Date: 12/30/2022

Country: India

Ticker: 500042

Meeting Type: Special

Primary ISIN: INE373A01013

Primary SEDOL: 6152615

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Appointment of Alexander Gerding as Additional Director Designated as Managing Director and Approve Appointment and Remuneration of Alexander Gerding as Managing Director	Mgmt	For	Against
<p><i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i></p>				

BASF India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Appointment of Anil Kumar Choudhary as Additional Director Designated as Whole Time Director and Approve Apppointment and Remuneration of Alexander Gerding as Whole Time Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
3	Approve Payment of Ex-gratia to Narayan Krishnamohan	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Beijing Energy International Holding Co., Ltd.

Meeting Date: 10/21/2022

Country: Bermuda

Ticker: 686

Meeting Type: Special

Primary ISIN: BMG1146K1018

Primary SEDOL: BMZ0TS9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Spin-Off of Yulin City Jiangshan Yongchen New Energy Limited and Hubei Jingtai Photovoltaic Power Co., Ltd. and Separate Listing of the Units of the Publicly-Offered Infrastructure Securities Investment Funds	Mgmt	For	For

Beijing Jingneng Clean Energy Co., Limited

Meeting Date: 12/29/2022

Country: China

Ticker: 579

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001336

Primary SEDOL: B688XD1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Framework Heat Sale and Purchase Agreement	Mgmt	For	For
2	Approve Financial Assistance Framework Agreement	Mgmt	For	For
3	Approve Finance Leasing Framework Agreement I	Mgmt	For	For
4	Approve Finance Leasing Business Framework Agreement	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group s cash through an unlisted financial vehicle may give the parent company control over the listed company s finances.</i>				

Beijing Jingneng Clean Energy Co., Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Finance Leasing Framework Agreement II	Mgmt	For	For
6	Approve Proposed Deposit Service under Finance Services Framework Agreement	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
7	Approve Adjustment to Investment Business Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Beijing New Building Materials Public Ltd. Co.

Meeting Date: 10/25/2022 **Country:** China **Ticker:** 000786
Meeting Type: Special **Primary ISIN:** CNE000000QS4 **Primary SEDOL:** 6112006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yu Kaijun as Supervisor	SH	For	For

Beijing Roborock Technology Co., Ltd.

Meeting Date: 12/05/2022 **Country:** China **Ticker:** 688169
Meeting Type: Special **Primary ISIN:** CNE100003R80 **Primary SEDOL:** BKP38M1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhang Ruimin as Non-independent Director	Mgmt	For	For
2	Approve Chang in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Bharat Electronics Limited

Meeting Date: 12/23/2022 **Country:** India **Ticker:** 500049
Meeting Type: Extraordinary Shareholders **Primary ISIN:** INE263A01024 **Primary SEDOL:** BF1THH6

Bharat Electronics Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Manoj Jain as Director and Approve Appointment of Manoj Jain as Director (Research & Development)	Mgmt	For	For

Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.

Bharat Petroleum Corporation Limited

Meeting Date: 11/16/2022

Country: India

Ticker: 500547

Meeting Type: Special

Primary ISIN: INE029A01011

Primary SEDOL: 6099723

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Sukhmal Kumar Jain as Director and Approve Appointment of Sukhmal Kumar Jain as Director (Marketing)	Mgmt	For	For

BHP Group Limited

Meeting Date: 11/10/2022

Country: Australia

Ticker: BHP

Meeting Type: Annual

Primary ISIN: AU000000BHP4

Primary SEDOL: 6144690

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Michelle Hinchliffe as Director	Mgmt	For	For
3	Elect Catherine Tanna as Director	Mgmt	For	For
4	Elect Terry Bowen as Director	Mgmt	For	For
5	Elect Xiaoqun Clever as Director	Mgmt	For	For
6	Elect Ian Cockerill as Director	Mgmt	For	For
7	Elect Gary Goldberg as Director	Mgmt	For	For
8	Elect Ken MacKenzie as Director	Mgmt	For	For
9	Elect Christine O'Reilly as Director	Mgmt	For	For
10	Elect Dion Weisler as Director	Mgmt	For	For

BHP Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>			
12	Approve Grant of Awards to Mike Henry	Mgmt	For	For
	<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>			
13	Approve the Amendments to the Company's Constitution	SH	Against	For
	<i>Voter Rationale: We support shareholder proposals where we consider that the issue raised is material and not sufficiently addressed by the company.</i>			
14	Approve Policy Advocacy	SH	Against	For
	<i>Voter Rationale: Companies should push policymakers to develop a regulatory and policy environment that supports alignment with 1.5C. This resolution is aligned with our expectations and BHP's aim to align with that scenario and align its lobbying efforts with the Paris goals.</i>			
15	Approve Climate Accounting and Audit	SH	Against	For
	<i>Voter Rationale: Despite BHP's progress in this field there is room for improvement and we welcome greater clarity on the assumptions used to assess the impact of climate change on the company.</i>			

Bid Corp. Ltd.

Meeting Date: 11/17/2022

Country: South Africa

Ticker: BID

Meeting Type: Annual

Primary ISIN: ZAE000216537

Primary SEDOL: BZBFKT7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Reappoint PricewaterhouseCoopers Inc as Auditors with Eben Gerryts as the Individual Registered Auditor	Mgmt	For	For
2.1	Re-elect Tasneem Abdool-Samad as Director	Mgmt	For	For
2.2	Re-elect David Cleasby as Director	Mgmt	For	For
2.3	Re-elect Brian Joffe as Director	Mgmt	For	For
2.4	Re-elect Helen Wiseman as Director	Mgmt	For	For
3.1	Re-elect Tasneem Abdool-Samad as Member of the Audit and Risk Committee	Mgmt	For	For
3.2	Re-elect Paul Baloyi as Member of the Audit and Risk Committee	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.3	Re-elect Keneilwe Moloko as Member of the Audit and Risk Committee	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Re-elect Nigel Payne as Member of the Audit and Risk Committee	Mgmt	For	For
3.5	Re-elect Helen Wiseman as Chairman of the Audit and Risk Committee	Mgmt	For	For
4.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4.2	Approve Implementation of Remuneration Policy	Mgmt	For	For
5	Amend the Conditional Share Plan Scheme	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For
8	Approve Pro Rata Reduction of Stated Capital in lieu of Dividend	Mgmt	For	For
9	Authorise Creation and Issuance of Convertible Debentures or Other Convertible Instruments	Mgmt	For	For
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For
11	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
12.1	Approve Fees of the Chairman	Mgmt	For	For
12.2	Approve Fees of the Lead Independent Non-executive Director	Mgmt	For	For
12.3	Approve Fees of the Non-executive Directors	Mgmt	For	For
12.4	Approve Fees of the Audit and Risk Committee Chairman	Mgmt	For	For
12.5	Approve Fees of the Audit and Risk Committee Member	Mgmt	For	For
12.6	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For
12.7	Approve Fees of the Remuneration Committee Member	Mgmt	For	For
12.8	Approve Fees of the Nominations Committee Chairman	Mgmt	For	For
12.9	Approve Fees of the Nominations Committee Member	Mgmt	For	For
12.10	Approve Fees of the Acquisitions Committee Chairman	Mgmt	For	For
12.11	Approve Fees of the Acquisitions Committee Member	Mgmt	For	For
12.12	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For

Bid Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12.13	Approve Fees of the Social and Ethics Committee Member	Mgmt	For	For
12.14	Approve Fees of the Ad hoc Meetings	Mgmt	For	For
12.15	Approve Fees of the Travel per Meeting Cycle	Mgmt	For	For
13	Approve Financial Assistance to Related or Inter-related Companies and Corporations	Mgmt	For	For

Blue Dart Express Limited

Meeting Date: 12/23/2022 **Country:** India **Ticker:** 526612
Meeting Type: Special **Primary ISIN:** INE233B01017 **Primary SEDOL:** 6098601

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Material Related Party Transaction(s) between Blue Dart Aviation Ltd. and DHL Aviation (Netherlands) B.V.	Mgmt	For	Against

Voter Rationale: More specific information on how the board intends to use this authority is required, as it is difficult to assess and justify the potential impact of this proposed financial assistance on the company's financial position, whether the company will take on disproportionate risk, as well as determine the merits to the company and its shareholders.

BOE Technology Group Co., Ltd.

Meeting Date: 11/18/2022 **Country:** China **Ticker:** 000725
Meeting Type: Special **Primary ISIN:** CNE0000016L5 **Primary SEDOL:** 6314697

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Investment in the Construction of New Semiconductor Display Device Production Line Project	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

BOE Varitronix Limited

Meeting Date: 10/14/2022

Country: Bermuda

Ticker: 710

Meeting Type: Special

Primary ISIN: BMG1223L1054

Primary SEDOL: BDFBQH7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Shareholder Subscription Agreement, Grant of Specific Mandate, and Related Transactions	Mgmt	For	For
2	Approve Increase in Authorized Share Capital	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Bowlero Corp.

Meeting Date: 12/14/2022

Country: USA

Ticker: BOWL

Meeting Type: Annual

Primary ISIN: US10258P1021

Primary SEDOL: BPG5F19

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Angelakis	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement and the pop-up supermajority vote requirement to enact certain changes to the governing documents, which adversely impact shareholder rights. Moreover, the board failed to remove, or subject to a reasonable time-based sunset requirement, the dual-class capital structure.</i>				
1.2	Elect Director Robert J. Bass	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement and the pop-up supermajority vote requirement to enact certain changes to the governing documents, which adversely impact shareholder rights. Moreover, the board failed to remove, or subject to a reasonable time-based sunset requirement, the dual-class capital structure.</i>				
1.3	Elect Director Sandeep Mathrani	Mgmt	For	Withhold
<i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, the unmitigated pay-for-performance misalignment and in the absence of a say-on-pay proposal on the ballot. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.4	Elect Director Brett I. Parker	Mgmt	For	For
1.5	Elect Director Alberto Perlman	Mgmt	For	For
1.6	Elect Director Thomas F. Shannon	Mgmt	For	For

Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Also, we oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders

Bowlero Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Rachael A. Wagner	Mgmt	For	Withhold
<p><i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, the unmitigated pay-for-performance misalignment and in the absence of a say-on-pay proposal on the ballot.</i></p>				
1.8	Elect Director Michelle Wilson	Mgmt	For	For
1.9	Elect Director John A. Young	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement and the pop-up supermajority vote requirement to enact certain changes to the governing documents, which adversely impact shareholder rights. Moreover, the board failed to remove, or subject to a reasonable time-based sunset requirement, the dual-class capital structure. Also, executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, the unmitigated pay-for-performance misalignment and in the absence of a say-on-pay proposal on the ballot.</i></p>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Brambles Limited

Meeting Date: 10/18/2022

Country: Australia

Ticker: BXB

Meeting Type: Annual

Primary ISIN: AU000000BXB1

Primary SEDOL: B1FJ0C0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Kendra Banks as Director	Mgmt	For	For
4	Elect George El-Zoghbi as Director	Mgmt	For	For
5	Elect Jim Miller as Director	Mgmt	For	For
6	Approve Brambles Limited Performance Share Plan	Mgmt	For	For
7	Approve Participation of Graham Chipchase in the Performance Share Plan	Mgmt	For	For
8	Approve Participation of Nessa O'Sullivan in the Performance Share Plan	Mgmt	For	For
9	Approve Participation of Graham Chipchase in the MyShare Plan	Mgmt	For	For
10	Approve the Amendments to the Company's Constitution	Mgmt	For	For

Brigade Enterprises Limited

Meeting Date: 11/18/2022

Country: India

Ticker: 532929

Meeting Type: Special

Primary ISIN: INE791I01019

Primary SEDOL: B29ZGD4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Appointment & Resignation of Pavitra Shankar as Managing Director	Mgmt	For	For
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i></p>				
2	Approve Appointment & Resignation of Nirupa Shankar as Joint Managing Director	Mgmt	For	For
3	Approve Appointment & Resignation of Amar Mysore as Whole-Time Director	Mgmt	For	For
4	Elect Velloor Venkatakrishnan Ranganathan as Director	Mgmt	For	For
5	Reelect Pradeep Kumar Panja as Director	Mgmt	For	For
6	Reelect Venkatesh Panchapagesan as Director	Mgmt	For	For

Brilliance China Automotive Holdings Limited

Meeting Date: 11/11/2022

Country: Bermuda

Ticker: 1114

Meeting Type: Annual

Primary ISIN: BMG1368B1028

Primary SEDOL: 6181482

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	2022 ANNUAL GENERAL MEETING	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this resolution is warranted given that the matters described by the auditors raise serious concerns over the accuracy and integrity of the company's financial statements.</i></p>				
2A	Elect Wu Xiao An (also known as Ng Siu On) as Director	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Further, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

Brilliance China Automotive Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2B	Elect Shen Tie Dong as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2C	Elect Xu Daqing as Director	Mgmt	For	For
2D	Elect Dong Yang as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee is responsible for the integrity of the annual report and accounts. Substantial restatements of earnings are indicative of the inadequate oversight and controls by the audit committee.</i>				
2E	Elect Lam Kit Lan, Cynthia as Director	Mgmt	For	For
2F	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

Brilliance China Automotive Holdings Limited

Meeting Date: 11/11/2022 **Country:** Bermuda **Ticker:** 1114
Meeting Type: Annual **Primary ISIN:** BMG1368B1028 **Primary SEDOL:** 6181482

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	2021 ANNUAL GENERAL MEETING	Mgmt		
1	Approve Meeting as the Annual General Meeting for the Year Ended December 31, 2020	Mgmt	For	For
2	Accept Financial Statements and Statutory Reports	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted given that the matters described by the auditors raise serious concerns over the accuracy and integrity of the company's financial statements.</i>				

Britannia Industries Limited

Meeting Date: 11/11/2022

Country: India

Ticker: 500825

Meeting Type: Special

Primary ISIN: INE216A01030

Primary SEDOL: BGSQG47

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Rajneet Singh Kohli as Director	Mgmt	For	For
2	Approve Appointment of Rajneet Singh Kohli as Whole-Time Director Designated as Executive Director and Chief Executive Officer	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

Bushiroad, Inc.

Meeting Date: 12/23/2022

Country: Japan

Ticker: 7803

Meeting Type: Special

Primary ISIN: JP3829930001

Primary SEDOL: BKF05T8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Director Torishima, Kazuhiko	Mgmt	For	For
2	Approve Stock Option Plan	Mgmt	For	Against

Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, this plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.

BYD Electronic (International) Company Limited

Meeting Date: 12/20/2022

Country: Hong Kong

Ticker: 285

Meeting Type: Extraordinary Shareholders

Primary ISIN: HK0285041858

Primary SEDOL: B29SHS5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Supplemental Supply Agreement and Revised Annual Caps	Mgmt	For	For
2	Approve Supplemental Purchase Agreement and Revised Annual Caps	Mgmt	For	For

C&D International Investment Group Limited

Meeting Date: 12/23/2022

Country: Cayman Islands

Ticker: 1908

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG3165D1097

Primary SEDOL: BZBY9R5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt 2022 Restricted Share Incentive Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
2	Approve Grant of Specific Mandate to Issue Restricted Shares Under the Incentive Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Campbell Soup Company

Meeting Date: 11/30/2022

Country: USA

Ticker: CPB

Meeting Type: Annual

Primary ISIN: US1344291091

Primary SEDOL: 2162845

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Fabiola R. Arredondo	Mgmt	For	For
1.2	Elect Director Howard M. Averill	Mgmt	For	For
1.3	Elect Director John P. (JP) Bilbrey	Mgmt	For	For
1.4	Elect Director Mark A. Clouse	Mgmt	For	For
1.5	Elect Director Bennett Dorrance, Jr.	Mgmt	For	For
1.6	Elect Director Maria Teresa (Tessa) Hilado	Mgmt	For	For
1.7	Elect Director Grant H. Hill	Mgmt	For	For
1.8	Elect Director Sarah Hofstetter	Mgmt	For	For
1.9	Elect Director Marc B. Lautenbach	Mgmt	For	For

Campbell Soup Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Director Mary Alice Dorrance Malone	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.11	Elect Director Keith R. McLoughlin	Mgmt	For	For
1.12	Elect Director Kurt T. Schmidt	Mgmt	For	For
1.13	Elect Director Archbold D. van Beuren	Mgmt	For	Against
<i>Voter Rationale: Former employees or company founders are not sufficiently independent to serve on key board committees. Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. In addition, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
5	Report on Supply Chain Practices	SH	Against	Against
<i>Voter Rationale: The company appears to be taking steps to keep up communication with shareholders on the issues and discloses adequate information about its policies, goals, and commitments regarding its supply chain</i>				
6	Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	SH	Against	Against
<i>Voter Rationale: The Department of Labor is finalizing rules on how ESG factors should be considered by fiduciaries, and as the DOL finalises its proposed rule, this would potentially be a good time for the company to consider how to expand its offerings in line with employees' desires or publicise better how employees could make changes to their plans.</i>				

Carborundum Universal Limited

Meeting Date: 12/07/2022

Country: India

Ticker: 513375

Meeting Type: Special

Primary ISIN: INE120A01034

Primary SEDOL: B6X5768

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

Carborundum Universal Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Reappointment and Remuneration of N Ananthaseshan as Managing Director	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

Carsales.Com Limited

Meeting Date: 10/28/2022 **Country:** Australia **Ticker:** CAR
Meeting Type: Annual **Primary ISIN:** AU000000CAR3 **Primary SEDOL:** BW0BGZ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	Against
3a	Elect Kim Anderson as Director	Mgmt	For	For
3b	Elect David Wiadrowski as Director	Mgmt	For	For
4a	Approve Grant of Rights to Cameron McIntyre	Mgmt	For	For
4b	Approve Grant of Performance Rights to Cameron McIntyre	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Castrol India Limited

Meeting Date: 12/04/2022 **Country:** India **Ticker:** 500870
Meeting Type: Special **Primary ISIN:** INE172A01027 **Primary SEDOL:** BKS8B79

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Special Meeting Agenda	Mgmt		
1	Amend Object Clause of Memorandum of Association	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

Catalent, Inc.

Meeting Date: 10/27/2022

Country: USA

Ticker: CTLT

Meeting Type: Annual

Primary ISIN: US1488061029

Primary SEDOL: BP96PQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Madhavan "Madhu" Balachandran	Mgmt	For	For
1b	Elect Director Michael J. Barber	Mgmt	For	For
1c	Elect Director J. Martin Carroll	Mgmt	For	For
<i>Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
1d	Elect Director John Chiminski	Mgmt	For	For
1e	Elect Director Rolf Classon	Mgmt	For	For
1f	Elect Director Rosemary A. Crane	Mgmt	For	For
1g	Elect Director Karen Flynn	Mgmt	For	For
1h	Elect Director John J. Greisch	Mgmt	For	For
1i	Elect Director Christa Kreuzburg	Mgmt	For	For
1j	Elect Director Gregory T. Lucier	Mgmt	For	For
1k	Elect Director Donald E. Morel, Jr.	Mgmt	For	For
1l	Elect Director Alessandro Maselli	Mgmt	For	For
1m	Elect Director Jack Stahl	Mgmt	For	For
1n	Elect Director Peter Zippelius	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, the remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers.</i>				

CD Projekt SA

Meeting Date: 12/20/2022

Country: Poland

Ticker: CDR

Meeting Type: Special

Primary ISIN: PLOPTTC00011

Primary SEDOL: 7302215

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
	Shareholder Proposal	Mgmt		
5	Elect Marcin Iwinski as Supervisory Board Member	SH	None	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, for maximum effectiveness a board should include between 5 and 15 directors and the company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i></p>				
	Management Proposals	Mgmt		
6	Amend Terms of Remuneration of Supervisory Board Members	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this item is warranted because the remuneration proposed for supervisory board chairman significantly exceeds fees encountered in Polish market.</i></p>				
7	Approve Cancellation of Incentive Plan	Mgmt	For	For
8	Approve Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Moreover, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Additionally, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
9	Approve Issuance of Warrants Without Preemptive Rights for Incentive Plan; Approve Conditional Increase in Share Capital via Issuance of Series N Shares without Preemptive Rights; Amend Statute Accordingly	Mgmt	For	Against
<p><i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Moreover, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Additionally, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
10	Approve Merger by Absorption with CD Projekt Red Store Sp. z o.o.	Mgmt	For	For
	Shareholder Proposal	Mgmt		
11	Approve Decision on Covering Costs of Convocation of EGM	SH	None	Against
<p><i>Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.</i></p>				
	Management Proposal	Mgmt		
12	Close Meeting	Mgmt		

Centrais Eletricas Brasileiras SA

Meeting Date: 11/04/2022

Country: Brazil

Ticker: ELET6

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRELETACNPB7

Primary SEDOL: 2308445

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights. It is inappropriate for several voting items to be bundled into one resolution. Shareholders should be able to vote each item separately.

Centrais Eletricas Brasileiras SA

Meeting Date: 12/22/2022

Country: Brazil

Ticker: ELET6

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRELETACNPB7

Primary SEDOL: 2308445

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Option Plan	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Additionally, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Further, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

2	Approve Restricted Stock Plan	Mgmt	For	Against
3	Re-Ratify Remuneration of Company's Management, Advisory Committee Members, and Fiscal Council Members	Mgmt	For	For

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

CESC Limited

Meeting Date: 12/22/2022

Country: India

Ticker: 500084

Meeting Type: Special

Primary ISIN: INE486A01021

Primary SEDOL: BNVXB61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

CESC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Pledging of Assets for Debt	Mgmt	For	For

CG Power & Industrial Solutions Limited

Meeting Date: 12/14/2022	Country: India	Ticker: 500093
	Meeting Type: Special	Primary ISIN: INE067A01029
		Primary SEDOL: B1B90H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Elect Vijayalakshmi Rajaram Iyer as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Approve Reappointment and Remuneration of Natarajan Srinivasan as Managing Director	Mgmt	For	For

Challenger Limited

Meeting Date: 10/27/2022	Country: Australia	Ticker: CGF
	Meeting Type: Annual	Primary ISIN: AU000000CGF5
		Primary SEDOL: 6726300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Masahiko Kobayashi as Director	Mgmt	For	For
2b	Elect JoAnne Stephenson as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance. Further, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Grant of Hurdled Performance Share Rights to Nicolas Hamilton	Mgmt	For	Against
<i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				

Champion Real Estate Investment Trust

Meeting Date: 11/24/2022

Country: Hong Kong

Ticker: 2778

Meeting Type: Extraordinary Shareholders

Primary ISIN: HK2778034606

Primary SEDOL: B14WZ47

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Revenue Transactions Framework Agreement, Revenue Transactions, and Revenue Transactions Annual Caps and Related Transactions	Mgmt	For	For
2	Approve Expense Transactions Framework Agreement, Expense Transactions, and Expense Transactions Annual Caps and Related Transactions	Mgmt	For	For

Changchun High & New Technology Industries (Group), Inc.

Meeting Date: 12/29/2022

Country: China

Ticker: 000661

Meeting Type: Special

Primary ISIN: CNE0000007J8

Primary SEDOL: 6195308

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

Chaozhou Three-Circle (Group) Co., Ltd.

Meeting Date: 12/22/2022

Country: China

Ticker: 300408

Meeting Type: Special

Primary ISIN: CNE100001Y42

Primary SEDOL: BSNH6Z0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For
2	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	Mgmt	For	For

Charter Hall Group

Meeting Date: 11/16/2022

Country: Australia

Ticker: CHC

Meeting Type: Annual

Primary ISIN: AU000000CHC0

Primary SEDOL: B15F6S6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect David Clarke as Director	Mgmt	For	For
2b	Elect Karen Moses as Director	Mgmt	For	For
2c	Elect Greg Paramor as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, discounted equity awards undermine employee incentive strategy and are not aligned with the interests of shareholders. The value of equity awards should be clearly disclose and not misleading to shareholders. In addition, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
4	Approve Issuance of Service Rights to David Harrison	Mgmt	For	For
<p><i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
5	Approve Issuance of Performance Rights to David Harrison	Mgmt	For	For
<p><i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Chifeng Jilong Gold Mining Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 600988

Meeting Type: Special

Primary ISIN: CNE000001H94

Primary SEDOL: B00QBS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For
	APPROVE ISSUANCE OF GDR AND LISTING ON SWISS STOCK EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For

Chifeng Jilong Gold Mining Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Approve Scale of GDR in Existence Period	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Raised Funds Usage Plan	Mgmt	For	For
5	Approve Resolution Validity Period	Mgmt	For	For
6	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
8	Approve Formulation of Articles of Association and Its Annexes	Mgmt	For	For
9	Approve to Formulate Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

Chifeng Jilong Gold Mining Co., Ltd.

Meeting Date: 12/14/2022

Country: China

Ticker: 600988

Meeting Type: Special

Primary ISIN: CNE000001H94

Primary SEDOL: B00QBS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For

China BlueChemical Ltd.

Meeting Date: 12/28/2022

Country: China

Ticker: 3983

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002D0

Primary SEDOL: B1DN3X6

China BlueChemical Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Revised Annual Cap I and Related Transactions	Mgmt	For	For
2	Approve Proposed Revised Annual Caps II and Related Transactions	Mgmt	For	For
3	Approve Comprehensive Services and Product Sales Agreement, Proposed Continuing Connected Transactions with Fudao Chemical, and Related Transactions	Mgmt	For	For
4	Approve Proposed Annual Cap with Fudao Chemical and Related Transactions	Mgmt	For	For

China Cinda Asset Management Co., Ltd.

Meeting Date: 10/27/2022

Country: China

Ticker: 1359

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001QS1

Primary SEDOL: BGY6SV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
5	Elect Liang Qiang as Director	Mgmt	For	For

China CITIC Bank Corporation Limited

Meeting Date: 11/16/2022

Country: China

Ticker: 998

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Q4

Primary SEDOL: B1W0JF2

China CITIC Bank Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Administrative Measures on Equity	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Zhou Bowen as Director	Mgmt	For	For
2.2	Elect Wang Huacheng as Director	Mgmt	For	For

China Conch Environment Protection Holdings Limited

Meeting Date: 10/28/2022

Country: Cayman Islands

Ticker: 587

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG2124M1015

Primary SEDOL: BNM1NF7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Li Qunfeng as Director	Mgmt	For	Against
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1b	Elect Li Xiaobo as Director	Mgmt	For	For
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1c	Elect Ma Wei as Director	Mgmt	For	For
1d	Elect Liao Dan as Director	Mgmt	For	For
1e	Elect Fan Zhan as Director	Mgmt	For	For
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1f	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

China Construction Bank Corporation

Meeting Date: 12/19/2022

Country: China

Ticker: 939

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002H1

Primary SEDOL: B0LMTQ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2021	Mgmt	For	For
2	Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2021	Mgmt	For	For
3	Approve Additional Quota for Charitable Donations in 2022	Mgmt	For	For
4	Elect Li Lu as Director	SH	For	For

China CSSC Holdings Ltd.

Meeting Date: 11/29/2022

Country: China

Ticker: 600150

Meeting Type: Special

Primary ISIN: CNE000000W05

Primary SEDOL: 6112910

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of Land Compensation Agreement and Related Party Transaction	Mgmt	For	For

China Datang Corporation Renewable Power Co., Limited

Meeting Date: 12/28/2022

Country: China

Ticker: 1798

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000X69

Primary SEDOL: B4YX1N2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Shi Feng as Director	Mgmt	For	For
2	Elect Jia Lili as Supervisor	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

China Everbright Bank Company Limited

Meeting Date: 12/29/2022

Country: China

Ticker: 6818

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001QW3

Primary SEDOL: B5NRRJ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Issuance of Financial Bonds	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
6	Elect Wang Zhiheng as Director	SH	For	For

China Everbright Bank Company Limited

Meeting Date: 12/29/2022

Country: China

Ticker: 6818

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001QW3

Primary SEDOL: B5NRRJ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Issuance of Financial Bonds	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

China Everbright Bank Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
6	Elect Wang Zhiheng as Director	SH	For	For

China International Capital Corporation Limited

Meeting Date: 10/24/2022

Country: China

Ticker: 3908

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002359

Primary SEDOL: BZ169C6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Satisfaction of the Conditions for the Rights Issue	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE 2022 RIGHTS ISSUE PLAN	Mgmt		
2.01	Approve Class and Par Value of Rights Shares	Mgmt	For	For
2.02	Approve Method of Issuance	Mgmt	For	For
2.03	Approve Base, Proportion and Number of the Rights Shares to be Issued	Mgmt	For	For
2.04	Approve Pricing Principles and Rights Issue Price	Mgmt	For	For
2.05	Approve Target Subscribers for the Rights Issue	Mgmt	For	For
2.06	Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	Mgmt	For	For
2.07	Approve Time of Issuance	Mgmt	For	For
2.08	Approve Underwriting Methods	Mgmt	For	For
2.09	Approve Use of Proceeds Raised from the Rights Issue	Mgmt	For	For
2.10	Approve Validity Period of the Rights Issue Resolution	Mgmt	For	For
2.11	Approve Listing of the Shares to be Issued Under the Rights Issue	Mgmt	For	For
3	Approve Plan on Public Issuance of Securities by Way of Rights Issue in 2022	Mgmt	For	For
4	Authorize Board to Deal with Relevant Matters in Relation to the 2022 Rights Issue	Mgmt	For	For

China International Capital Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Report on the Use of Previously Raised Proceeds	Mgmt	For	For
6	Approve 2022 Feasibility Analysis Report on the Use of Proceeds from the Rights Issue	Mgmt	For	For
7	Approve Risk Reminder of and Remedial Measures for Dilution of Immediate Returns as a Result of the Proposed Rights Issue to the Existing Shareholders and the Undertakings by the Relevant Parties	Mgmt	For	For
8	Approve Proposal Regarding Exempting Central Huijin from Making an Offer Under the Applicable PRC Laws and Regulations	Mgmt	For	For
9	Approve Whitewash Waiver in Relation to Waiving the Obligation of Central Huijin to Make a Mandatory General Offer	Mgmt	For	For

China International Capital Corporation Limited

Meeting Date: 10/24/2022

Country: China

Ticker: 3908

Meeting Type: Special

Primary ISIN: CNE100002359

Primary SEDOL: BZ169C6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Satisfaction of the Conditions for the Rights Issue	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE 2022 RIGHTS ISSUE PLAN	Mgmt		
2.01	Approve Class and Par Value of Rights Shares	Mgmt	For	For
2.02	Approve Method of Issuance	Mgmt	For	For
2.03	Approve Base, Proportion and Number of the Rights Shares to be Issued	Mgmt	For	For
2.04	Approve Pricing Principles and Rights Issue Price	Mgmt	For	For
2.05	Approve Target Subscribers for the Rights Issue	Mgmt	For	For
2.06	Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	Mgmt	For	For
2.07	Approve Time of Issuance	Mgmt	For	For
2.08	Approve Underwriting Methods	Mgmt	For	For

China International Capital Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.09	Approve Use of Proceeds Raised from the Rights Issue	Mgmt	For	For
2.10	Approve Validity Period of the Rights Issue Resolution	Mgmt	For	For
2.11	Approve Listing of the Shares to be Issued Under the Rights Issue	Mgmt	For	For
3	Approve Plan on Public Issuance of Securities by Way of Rights Issue in 2022	Mgmt	For	For
4	Authorize Board to Deal with Relevant Matters in Relation to the 2022 Rights Issue	Mgmt	For	For
5	Approve 2022 Feasibility Analysis Report on the Use of Proceeds from the Rights Issue	Mgmt	For	For
6	Approve Risk Reminder of and Remedial Measures for Dilution of Immediate Returns as a Result of the Proposed Rights Issue to the Existing Shareholders and the Undertakings by the Relevant Parties	Mgmt	For	For

China Jinmao Holdings Group Limited

Meeting Date: 12/23/2022

Country: Hong Kong

Ticker: 817

Meeting Type: Extraordinary Shareholders

Primary ISIN: HK0817039453

Primary SEDOL: B23TGR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Approve Deposit Services under Renewed Sinochem Financial Services Framework Agreement	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
1b	Authorize Board to Handle All Matters in Relation to Deposit Services under Renewed Sinochem Financial Services Framework Agreement	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
2a	Approve Deposit Services under Renewed Ping An Financial Services Framework Agreement	Mgmt	For	For
2b	Approve Loan Services under Renewed Ping An Financial Services Framework Agreement	Mgmt	For	For
2c	Approve Financing Factoring Services under Renewed Ping An Financial Services Framework Agreement	Mgmt	For	For

China Jinmao Holdings Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2d	Authorize Board to Handle All Matters in Relation to Deposit Services, Loan Services and Financing Factoring Services under Renewed Ping An Financial Services Framework Agreement	Mgmt	For	For

China Life Insurance Company Limited

Meeting Date: 12/15/2022 **Country:** China **Ticker:** 2628
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE1000002L3 **Primary SEDOL:** 6718976

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Zhao Feng as Director	Mgmt	For	For
2	Elect Yu Shengquan as Director	Mgmt	For	For
3	Elect Zhuo Meijuan as Director	Mgmt	For	For

China Life Insurance Company Limited

Meeting Date: 12/15/2022 **Country:** China **Ticker:** 2628
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE1000002L3 **Primary SEDOL:** 6718976

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Zhao Feng as Director	Mgmt	For	For
2	Elect Yu Shengquan as Director	Mgmt	For	For
3	Elect Zhuo Meijuan as Director	Mgmt	For	For

China Merchants Energy Shipping Co., Ltd.

Meeting Date: 12/27/2022 **Country:** China **Ticker:** 601872
Meeting Type: Special
Primary ISIN: CNE000001PQ8 **Primary SEDOL:** B1H6P80

China Merchants Energy Shipping Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE INCREASE IN DAILY RELATED PARTY TRANSACTIONS	Mgmt		
1.1	Approve Increase in Related Party Transactions with China Petrochemical Corporation and Its Subsidiaries	Mgmt	For	For
1.2	Approve Increase in Related Party Transactions with Sinotrans & CSC Group Co., Ltd. and Its Subsidiaries	Mgmt	For	For
1.3	Approve Increase in Related Party Transactions with Sinotrans Co., Ltd. and Its Subsidiaries	Mgmt	For	For
2	Approve Provision of Shipbuilding Counter Guarantee	Mgmt	For	For

China Merchants Securities Co., Ltd.

Meeting Date: 11/29/2022

Country: China

Ticker: 6099

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000029Z6

Primary SEDOL: BDCFSQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2022 CMG Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For
2	Approve 2022 COSCO Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For
3	Elect Liu Chong as Director	SH	For	For
4	Elect Feng Jinhua as Director	Mgmt	For	For
5	Amend Rules and Procedures Regarding Meetings of Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
6	Amend Administrative Measures on the Proceeds Raised	Mgmt	For	For
7	Approve Formulation of Administrative Measures on the External Donations	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

China Minmetals Rare Earth Co., Ltd.

Meeting Date: 10/10/2022

Country: China

Ticker: 000831

Meeting Type: Special

Primary ISIN: CNE000000WS2

Primary SEDOL: 6117885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of Company Name and Abbreviation of Securities	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

China Minmetals Rare Earth Co., Ltd.

Meeting Date: 10/26/2022

Country: China

Ticker: 000831

Meeting Type: Special

Primary ISIN: CNE000000WS2

Primary SEDOL: 6117885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Dong Xianting as Director	SH	For	For
1.2	Elect Guo Huihu as Director	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yang Jie as Supervisor	SH	For	For
2.2	Elect Li Xueqiang as Supervisor	SH	For	For
2.3	Elect Wang Qing as Supervisor	SH	For	For

China National Building Material Company Limited

Meeting Date: 10/28/2022

Country: China

Ticker: 3323

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002N9

Primary SEDOL: B0Y91C1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Asset Purchase Agreement, Compensation Agreement, and Related Transactions	Mgmt	For	For
2	Approve Proposed Revised Annual Cap and Related Transactions	Mgmt	For	For

China National Building Material Company Limited

Meeting Date: 12/19/2022

Country: China

Ticker: 3323

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002N9

Primary SEDOL: B0Y91C1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liu Yan as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Approve Master Agreement on Mutual Provision of Products and Services, Annual Caps and Related Transactions	Mgmt	For	For
3	Approve Master Agreement on Mutual Provision of Engineering Services, Annual Caps and Related Transactions	Mgmt	For	For
4	Approve Financial Services Framework Agreement, Caps and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
5	Approve Loan Framework Agreement, Caps and Related Transactions	Mgmt	For	For
6	Elect Wei Rushan as Director and Authorize Board to Fix His Remuneration	SH	For	For
7	Elect Qu Xiaoli as Supervisor	SH	For	For
8	Amend Articles of Association	Mgmt	For	For

China Oilfield Services Limited

Meeting Date: 12/22/2022

Country: China

Ticker: 2883

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002P4

Primary SEDOL: 6560995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Master Services Framework Agreement and Related Transactions	Mgmt	For	For
2	Elect Xiong Min as Director	Mgmt	For	For
3	Approve US Dollar Loan Extension by COSL Middle East FZE and the Provision of Guarantee by the Company	Mgmt	For	For

China Oilfield Services Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Amendments to Articles of Association	Mgmt	For	For

China Overseas Property Holdings Limited

Meeting Date: 11/03/2022 **Country:** Cayman Islands **Ticker:** 2669
Meeting Type: Extraordinary Shareholders
Primary ISIN: KYG2118M1096 **Primary SEDOL:** BYYMZN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve New COLI Framework Agreement, COLI Annual Caps and Related Transactions	Mgmt	For	For
2	Approve New COGO Framework Agreement, COGO Annual Caps and Related Transactions	Mgmt	For	For

China Rare Earth Resources & Technology Co., Ltd.

Meeting Date: 12/28/2022 **Country:** China **Ticker:** 000831
Meeting Type: Special
Primary ISIN: CNE000000WS2 **Primary SEDOL:** 6117885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For
2	Approve Adjustment on Related Party Transaction	Mgmt	For	For

China Resources Mixc Lifestyle Services Limited

Meeting Date: 12/28/2022 **Country:** Cayman Islands **Ticker:** 1209
Meeting Type: Extraordinary Shareholders
Primary ISIN: KYG2122G1064 **Primary SEDOL:** BMXWXT6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Non-exempt Continuing Connected Transaction Agreements, Proposed Annual Caps and Related Transactions	Mgmt	For	For

China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.

Meeting Date: 10/17/2022

Country: China

Ticker: 000999

Meeting Type: Special

Primary ISIN: CNE0000011K8

Primary SEDOL: 6187446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yu Shutian as Non-independent Director	SH	For	For
2	Approve Purchase of Bank Financial Products	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.

China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 000999

Meeting Type: Special

Primary ISIN: CNE0000011K8

Primary SEDOL: 6187446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Major Assets Restructuring	Mgmt	For	For
	APPROVE COMPANY'S MAJOR ASSETS PURCHASE PLAN	Mgmt		
2.1	Approve Transaction Parties	Mgmt	For	For
2.2	Approve Target Assets	Mgmt	For	For
2.3	Approve Transaction Price and Pricing Method	Mgmt	For	For
2.4	Approve Source of Funds for the Transaction	Mgmt	For	For
2.5	Approve Cash Payment Term	Mgmt	For	For
2.6	Approve Transitional Arrangements	Mgmt	For	For
2.7	Approve the Contractual Obligation and Liability for Breach of Contract for the Transfer of Ownership of the Underlying Assets	Mgmt	For	For
2.8	Approve Arrangement of Employees	Mgmt	For	For
2.9	Approve Debt Disposal Plan	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Major Assets Restructuring Plan Does Not Constitute as Related-Party Transaction	Mgmt	For	For
4	Approve Revised Draft Report and Summary on Company's Major Assets Purchase	Mgmt	For	For

China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Transaction Does Not Constitute with Article 13 of the Administrative Measures for Major Asset Restructuring of Listed Companies	Mgmt	For	For
6	Approve Proposal on the Fluctuation of the Company's Stock Price before the Announcement of the Restructuring Information	Mgmt	For	For
7	Approve The Main Body of This Transaction Does Not Exist Listed Company Supervision Guidelines No. 7 - Supervision of Abnormal Stock Transactions Related to Major Asset Restructuring of Listed Companies Article 13	Mgmt	For	For
8	Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	Mgmt	For	For
9	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	Mgmt	For	For
10	Approve Relevant Audit Report, Asset Valuation Report and Pro Forma Review Report	Mgmt	For	For
11	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Mgmt	For	For
12	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For

China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 000999

Meeting Type: Special

Primary ISIN: CNE0000011K8

Primary SEDOL: 6187446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i></p>				
2	Approve Daily Related-Party Transactions	Mgmt	For	For

China Southern Airlines Company Limited

Meeting Date: 12/28/2022

Country: China

Ticker: 1055

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002T6

Primary SEDOL: 6013693

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Purchase of 96 Airbus A320NEO Family Aircraft by the Company from 2024 to 2027	Mgmt	For	For
2	Approve Purchase of 40 Airbus A320NEO Family Aircraft by Xiamen Airlines Company Limited	Mgmt	For	For
3	Approve Renewal of Finance and Lease Service Framework Agreement	SH	For	For
4	Approve Renewal of Financial Services Framework Agreement	SH	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
	ELECT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.01	Elect Luo Lai Jun as Director	SH	For	For
6.01	Elect Cai Hong Ping as Director	SH	For	For

China State Construction Engineering Corp. Ltd.

Meeting Date: 12/28/2022

Country: China

Ticker: 601668

Meeting Type: Special

Primary ISIN: CNE100000F46

Primary SEDOL: B3Y6LV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Approve Integrated Service Framework Agreement	Mgmt	For	For
3	Approve Financial Services Framework Agreement	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				

China State Construction International Holdings Limited

Meeting Date: 12/21/2022

Country: Cayman Islands

Ticker: 3311

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG216771363

Primary SEDOL: B0BM5T8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve New Master Engagement Agreement, Annual Caps and Related Transactions	Mgmt	For	For

China Tourism Group Duty Free Corp. Ltd.

Meeting Date: 11/23/2022

Country: China

Ticker: 1880

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100004YZ4

Primary SEDOL: BLB6P53

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Provision of Guarantee by the Company's Subsidiary to Its Wholly-Owned Subsidiary	Mgmt	For	For
2	Amend Rules for Management of External Guarantee	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

China Tower Corporation Limited

Meeting Date: 10/10/2022

Country: China

Ticker: 788

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100003688

Primary SEDOL: BFZ2PK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Fang Xiaobing as Director and Authorize Any Director to Sign a Director's Service Contract with Him	Mgmt	For	For
2	Elect Dong Chunbo as Director, Authorize Any Director to Sign a Director's Service Contract with Him and Authorize Board to Fix His Remuneration	Mgmt	For	For

China Tower Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Sin Hendrick as Director, Authorize Any Director to Sign a Director's Service Contract with Him and Authorize Board to Fix His Remuneration	Mgmt	For	Against

Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

China Tower Corporation Limited

Meeting Date: 12/30/2022 **Country:** China **Ticker:** 788
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE100003688 **Primary SEDOL:** BFZ2PK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2022 Commercial Pricing Agreement and 2022 Service Agreement with China Mobile Communication Company Limited, Proposed Annual Caps and Related Transactions	Mgmt	For	For
2	Approve 2022 Commercial Pricing Agreement and 2022 Service Agreement with China United Network Communications Corporation Limited, Proposed Annual Caps and Related Transactions	Mgmt	For	For
3	Approve 2022 Commercial Pricing Agreement and 2022 Service Agreement with China Telecom Corporation Limited, Proposed Annual Caps and Related Transactions	Mgmt	For	For
4	Approve Measures on Payroll Management	Mgmt	For	For
5	Approve Interim Administrative Measures on the Remuneration of the Management	Mgmt	For	For
6	Approve Interim Measures on the Operating Performance Appraisal of the Management	Mgmt	For	For

China United Network Communications Ltd.

Meeting Date: 10/13/2022 **Country:** China **Ticker:** 600050
Meeting Type: Special
Primary ISIN: CNE000001CS2 **Primary SEDOL:** 6547998

China United Network Communications Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
	APPROVE PERFORMANCE SHARES INCENTIVE PLAN	Mgmt		
2.1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
2.2	Approve Implementation Assessment Management Measures (Draft) for the Grant of the Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
2.3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
	AMEND ARTICLES OF ASSOCIATION AND OTHER GOVERNANCE SYSTEMS	Mgmt		
4.1	Approve Amendments to Articles of Association	Mgmt	For	For
4.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For

China United Network Communications Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 600050

Meeting Type: Special

Primary ISIN: CNE000001CS2

Primary SEDOL: 6547998

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Comprehensive Service Agreement and Related Party Transaction	Mgmt	For	For
2	Approve Commercial Pricing Agreement and Service Agreement Related Matters	Mgmt	For	For

China Vanke Co., Ltd.

Meeting Date: 12/16/2022

Country: China

Ticker: 2202

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001SR9

Primary SEDOL: BN320P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Issuance of Direct Debt Financing Instruments	Mgmt	For	For
2	Approve General Mandate to Issue Shares	SH	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

China Zhenhua (Group) Science & Technology Co., Ltd.

Meeting Date: 10/13/2022

Country: China

Ticker: 000733

Meeting Type: Special

Primary ISIN: CNE000000RY0

Primary SEDOL: 6008462

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE PRIVATE PLACEMENT OF SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Principles	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Listing Exchange	Mgmt	For	For
2.8	Approve Use of Proceeds	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For

China Zhenhua (Group) Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Shareholder Return Plan	Mgmt	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

China Zhenhua (Group) Science & Technology Co., Ltd.

Meeting Date: 12/01/2022

Country: China

Ticker: 000733

Meeting Type: Special

Primary ISIN: CNE000000RY0

Primary SEDOL: 6008462

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yang Liming as Non-independent Director	SH	For	For

China Zhenhua (Group) Science & Technology Co., Ltd.

Meeting Date: 12/21/2022

Country: China

Ticker: 000733

Meeting Type: Special

Primary ISIN: CNE000000RY0

Primary SEDOL: 6008462

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction with China Electronic Finance Co., Ltd.	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
2	Approve Appointment of Auditor	Mgmt	For	For

China Zheshang Bank Co., Ltd.

Meeting Date: 11/21/2022

Country: China

Ticker: 2016

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000025S9

Primary SEDOL: BZ3T5T2

China Zheshang Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Extension of the Validity Period of the Resolutions in Relation to the Public Issuance of Shares by Way of Rights Issue	Mgmt	For	For
2	Approve Extension of the Validity Period of the Authorization to Board to Deal with Matters Related to the Rights Issue	Mgmt	For	For
3	Approve Issuance of Tier Two Capital Bonds from 2023 to 2025	Mgmt	For	For

China Zheshang Bank Co., Ltd.

Meeting Date: 11/21/2022

Country: China

Ticker: 2016

Meeting Type: Special

Primary ISIN: CNE1000025S9

Primary SEDOL: BZ3T5T2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Extension of the Validity Period of the Resolutions in Relation to the Public Issuance of Shares by Way of Rights Issue	Mgmt	For	For
2	Approve Extension of the Validity Period of the Authorization to Board to Deal with Matters Related to the Rights Issue	Mgmt	For	For

Chongqing Changan Automobile Co. Ltd.

Meeting Date: 12/22/2022

Country: China

Ticker: 000625

Meeting Type: Special

Primary ISIN: CNE000000R36

Primary SEDOL: 6193948

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		

Chongqing Changan Automobile Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition Part of Equity	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Approve Formulation of Related-Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Chongqing Fuling Zhacai Group Co., Ltd.

Meeting Date: 12/30/2022 **Country:** China **Ticker:** 002507
Meeting Type: Special **Primary ISIN:** CNE100000WX1 **Primary SEDOL:** B5SZ8W9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lai Bo as Non-Independent Director	SH	For	For
2	Elect Chen Tong as Supervisor	SH	For	For

Chorus Limited

Meeting Date: 10/26/2022 **Country:** New Zealand **Ticker:** CNU
Meeting Type: Annual **Primary ISIN:** NZCNUE0001S2 **Primary SEDOL:** B4P0G71

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Mark Cross as Director	Mgmt	For	For
2	Elect Sue Bailey as Director	Mgmt	For	For
3	Elect Will Irving as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

CIFI Ever Sunshine Services Group Limited

Meeting Date: 11/29/2022 **Country:** Cayman Islands **Ticker:** 1995
Meeting Type: Extraordinary Shareholders **Primary ISIN:** KYG2139U1067 **Primary SEDOL:** BNT8LB3

CIFI Ever Sunshine Services Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Second Supplemental Property Management Services Master Agreement, Revised Annual Caps and Related Transactions	Mgmt	For	For
2	Approve 2022 CIFI Property Management Services Master Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For

CIFI Holdings (Group) Co. Ltd.

Meeting Date: 12/23/2022

Country: Cayman Islands

Ticker: 884

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG2140A1076

Primary SEDOL: B8Z00N3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Second Supplemental Property Management Services Master Agreement, 2022 Property Management Services Master Agreement and Related Transactions	Mgmt	For	For

Cisco Systems, Inc.

Meeting Date: 12/08/2022

Country: USA

Ticker: CSCO

Meeting Type: Annual

Primary ISIN: US17275R1023

Primary SEDOL: 2198163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director M. Michele Burns	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1b	Elect Director Wesley G. Bush	Mgmt	For	For
1c	Elect Director Michael D. Capellas	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, this director is not sufficiently independent to serve as the independent lead director.</i>				
1d	Elect Director Mark Garrett	Mgmt	For	For
1e	Elect Director John D. Harris, II	Mgmt	For	For

Cisco Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Kristina M. Johnson	Mgmt	For	For
1g	Elect Director Roderick C. McGeary	Mgmt	For	Against
<p><i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1h	Elect Director Sarah Rae Murphy	Mgmt	For	For
1i	Elect Director Charles H. Robbins	Mgmt	For	For
<p><i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
1j	Elect Director Brenton L. Saunders	Mgmt	For	Against
<p><i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1k	Elect Director Lisa T. Su	Mgmt	For	For
1l	Elect Director Marianna Tessel	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. In addition, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
<p><i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
4	Report on Tax Transparency Set Forth in the Global Reporting Initiative's Tax Standard	SH	Against	For
<p><i>Voter Rationale: Shareholders would benefit from increased transparency and disclosure regarding tax transparency in accordance with the the internationally recognised GRI Tax Standard.</i></p>				

CITIC Securities Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 6030

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000016V2

Primary SEDOL: B6SPB49

CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	ELECT DIRECTORS	Mgmt		
1.01	Elect Zhang Youjun as Director	SH	For	For
1.02	Elect Yang Minghui as Director	SH	For	For
1.03	Elect Zhang Lin as Director	SH	For	For
1.04	Elect Fu Linfang as Director	SH	For	For
1.05	Elect Zhao Xianxin as Director	SH	For	For
1.06	Elect Wang Shuhui as Director	SH	For	For
1.07	Elect Li Qing as Director	SH	For	For
1.08	Elect Shi Qingchun as Director	SH	For	For
1.09	Elect Zhang Jianhua as Director	SH	For	For
	ELECT NON-EMPLOYEE REPRESENTATIVE SUPERVISORS	Mgmt		
2.01	Elect Zhang Changyi as Supervisor	SH	For	For
2.02	Elect Guo Zhao as Supervisor	SH	For	For
2.03	Elect Rao Geping as Supervisor	SH	For	For
3	Approve Securities and Financial Products Transactions and Services Framework Agreement, Proposed Annual caps and Related Transactions	Mgmt	For	For

CITIC Securities Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 6030

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000016V2

Primary SEDOL: B6SPB49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
	ELECT DIRECTORS	Mgmt		
1.01	Elect Zhang Youjun as Director	SH	For	For
1.02	Elect Yang Minghui as Director	SH	For	For
1.03	Elect Zhang Lin as Director	SH	For	For
1.04	Elect Fu Linfang as Director	SH	For	For

CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.05	Elect Zhao Xianxin as Director	SH	For	For
1.06	Elect Wang Shuhui as Director	SH	For	For
1.07	Elect Li Qing as Director	SH	For	For
1.08	Elect Shi Qingchun as Director	SH	For	For
1.09	Elect Zhang Jianhua as Director	SH	For	For
	ELECT NON-EMPLOYEE REPRESENTATIVE SUPERVISORS	Mgmt		
2.01	Elect Zhang Changyi as Supervisor	SH	For	For
2.02	Elect Guo Zhao as Supervisor	SH	For	For
2.03	Elect Rao Geping as Supervisor	SH	For	For
3	Approve Securities and Financial Products Transactions and Services Framework Agreement, Proposed Annual caps and Related Transactions	Mgmt	For	For

Cochlear Limited

Meeting Date: 10/18/2022

Country: Australia

Ticker: COH

Meeting Type: Annual

Primary ISIN: AU000000COH5

Primary SEDOL: 6211798

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements and Reports of the Directors and Auditors	Mgmt	For	For
2.1	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
3.1	Elect Yasmin Allen as Director	Mgmt	For	For
3.2	Elect Michael del Prado as Director	Mgmt	For	For
3.3	Elect Karen Penrose as Director	Mgmt	For	For
4.1	Approve Grant of Options and Performance Rights to Dig Howitt	Mgmt	For	Against
<p><i>Voter Rationale: Discounted equity awards undermine employee incentive strategy and are not aligned with the interests of shareholders. The value of equity awards should be clearly disclose and not misleading to shareholders.</i></p>				
5.1	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None	For

Coles Group Limited

Meeting Date: 11/09/2022

Country: Australia

Ticker: COL

Meeting Type: Annual

Primary ISIN: AU0000030678

Primary SEDOL: BYWR0T5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Terry Bowen as Director	Mgmt	For	For
2.2	Elect Scott Price as Director	Mgmt	For	For
2.3	Elect James Graham as Director	Mgmt	For	For
2.4	Elect Jacqueline Chow as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
4	Approve Grant of STI Shares to Steven Cain	Mgmt	For	For
5	Approve Grant of Performance Rights to Steven Cain	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

COLOPL, Inc.

Meeting Date: 12/23/2022

Country: Japan

Ticker: 3668

Meeting Type: Annual

Primary ISIN: JP3305960001

Primary SEDOL: B84B5K9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Baba, Naruatsu	Mgmt	For	Against
<p><i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i></p>				
2.2	Elect Director Miyamoto, Takashi	Mgmt	For	Against
<p><i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i></p>				
2.3	Elect Director Harai, Yoshiaki	Mgmt	For	For
2.4	Elect Director Sugai, Kenta	Mgmt	For	For
2.5	Elect Director Sakamoto, Yu	Mgmt	For	For
2.6	Elect Director Ikeda, Yoichi	Mgmt	For	For
2.7	Elect Director Yanagisawa, Koji	Mgmt	For	For

COLOPL, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Director Tamesue, Dai	Mgmt	For	For
2.9	Elect Director Harold George Meij	Mgmt	For	For

Commonwealth Bank of Australia

Meeting Date: 10/12/2022	Country: Australia	Ticker: CBA
	Meeting Type: Annual	
	Primary ISIN: AU000000CBA7	Primary SEDOL: 6215035

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Paul O'Malley as Director	Mgmt	For	For
2b	Elect Genevieve Bell as Director	Mgmt	For	For
2c	Elect Mary Padbury as Director	Mgmt	For	For
2d	Elect Lyn Cobley as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance. Additionally, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.

4	Approve Grant of Restricted Share Units and Performance Rights to Matt Comyn	Mgmt	For	Against
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Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.

5a	Approve the Amendments to the Company's Constitution	SH	Against	Against
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Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.

5b	Approve Climate Risk Safeguarding	SH	Against	Against
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Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.

Companhia Paranaense de Energia

Meeting Date: 11/21/2022	Country: Brazil	Ticker: CPLE6
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRCPLEACNPB9	Primary SEDOL: 2200154

Companhia Paranaense de Energia

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interest-on-Capital-Stock Payment	Mgmt	For	For
2	Ratify Valor Economico as Newspaper to Publish Company's Legal Announcements as well as All the Announcements Published on It since October 19, 2022	Mgmt	For	For

Computershare Limited

Meeting Date: 11/10/2022	Country: Australia	Ticker: CPU	
	Meeting Type: Annual		
		Primary ISIN: AU000000CPU5	Primary SEDOL: 6180412

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Tiffany Fuller as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Grant of Performance Rights to Stuart Irving	Mgmt	For	For
5	Approve Replacement of Constitution	Mgmt	For	For

Container Corporation of India Ltd.

Meeting Date: 12/05/2022	Country: India	Ticker: 531344	
	Meeting Type: Special		
		Primary ISIN: INE111A01025	Primary SEDOL: BG0ZVG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Ram Prakash as Part-Time Government Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
2	Elect Deepak Kumar Jha as Part-Time Government Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 11/16/2022

Country: China

Ticker: 300750

Meeting Type: Special

Primary ISIN: CNE100003662

Primary SEDOL: BF7L9J2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Increase and Share Expansion as well as Waiver of Rights and External Guarantees	Mgmt	For	For
2	Approve Additional Guarantee Provision	Mgmt	For	For
3	Approve Issuance of Medium-term Notes	Mgmt	For	For
4	Elect Xin Rong (Katherine Rong XIN) as Non-independent Director	Mgmt	For	For

Core Lithium Ltd

Meeting Date: 11/24/2022

Country: Australia

Ticker: CXO

Meeting Type: Annual

Primary ISIN: AU000000CXO2

Primary SEDOL: B4XFS83

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Furthermore, share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. In addition, the remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned. Likewise, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
2	Elect Heath Hellewell as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>			
3	Ratify Past Issuance of Performance Rights to Employees	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i>			

Core Lithium Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify Past Issuance of Placement Shares to Various Investors	Mgmt	For	For
5	Approve Incentive Plan	Mgmt	None	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. In addition, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
6	***Withdrawn Resolution*** Approve the Amendments to the Company's Constitution	Mgmt		
<p><i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i></p>				
7	Approve Renewal of the Proportional Takeover Provisions	Mgmt	For	For

Coromandel International Limited

Meeting Date: 12/29/2022

Country: India

Ticker: 506395

Meeting Type: Special

Primary ISIN: INE169A01031

Primary SEDOL: B0VDZN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Deepali Pant Joshi as Director	Mgmt	For	For
2	Elect Sankarasubramanian S. as Director	Mgmt	For	For
3	Approve Appointment and Remuneration of Sankarasubramanian S. as Whole-Time Director Designated as Executive Director - Nutrient Business	Mgmt	For	Against
<p><i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i></p>				
4	Elect Raghuram Devarakonda as Director	Mgmt	For	For
5	Approve Appointment and Remuneration of Raghuram Devarakonda as Whole-Time Director Designated as Executive Director - Crop Protection, Bio Products & Retail	Mgmt	For	Against
<p><i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i></p>				

Corporate Travel Management Limited

Meeting Date: 10/27/2022

Country: Australia

Ticker: CTD

Meeting Type: Annual

Primary ISIN: AU000000CTD3

Primary SEDOL: B3R1D52

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	None	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Furthermore, the remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned. Last, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				
2a	Elect Sophia (Sophie) Mitchell as Director	Mgmt	For	For
2b	Elect Ewen Crouch as Director	Mgmt	For	For
2c	Elect Marissa Peterson as Director	Mgmt	For	For
3	Approve Grant of Performance Rights and Shares to Laura Ruffles	Mgmt	For	For
<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				

COSCO SHIPPING Energy Transportation Co., Ltd.

Meeting Date: 12/15/2022

Country: China

Ticker: 1138

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002S8

Primary SEDOL: 6782045

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Wang Songwen as Director	SH	For	For
2	Approve Amendments to Administrative Rules Governing Connected Transactions	Mgmt	For	For
3	Approve Proposed Amendments to Management System for External Guarantees	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 11/23/2022

Country: China

Ticker: 1919

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002J7

Primary SEDOL: B0B8Z18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Interim Profit Distribution Plan and Interim Dividend Payment	Mgmt	For	For
2	Approve Shareholders' Return Plan for the Next Three Years (2022-2024)	Mgmt	For	For
3	Elect Zhang Wei as Director	SH	For	For
4	Approve Revision of Annual Caps of the Deposit Services Under the Existing Financial Services Agreement	Mgmt	For	For
5	Approve Continuing Connected Transactions under the Financial Services Agreement and the Proposed Annual Caps Thereunder	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE CONTINUING CONNECTED TRANSACTIONS UNDER THE COSCO SHIPPING MASTER AGREEMENTS AND THE PROPOSED ANNUAL CAPS THEREUNDER	Mgmt		
6.1	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master General Services Agreement	Mgmt	For	For
6.2	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Shipping Services Agreement	Mgmt	For	For
6.3	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Port Services Agreement	Mgmt	For	For
6.4	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Vessel and Container Asset Services Agreement	Mgmt	For	For
6.5	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Trademark Licence Agreement	Mgmt	For	For
7	Approve Continuing Connected Transactions and Proposed Annual Caps Under the SIPG Shipping and Terminal Services Agreement	Mgmt	For	For
8	Approve Continuing Connected Transactions and Proposed Annual Caps Under the PIL Master Shipping and Terminal Services Agreement	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9.1	Approve Connected Transactions under SIPG Share Transfer Agreement and Authorize Board to Deal with All Matters in Relation to Acquisition of SIPD Shares	SH	For	For
9.2	Approve Connected Transactions under Guangzhou Port Share Transfer Agreement and Authorize Board to Deal with All Matters in Relation to Acquisition of Guangzhou Port Shares	SH	For	For
10.1	Approve Connected Transactions under COSCO MERCURY Shipbuilding Contracts	SH	For	For
10.2	Approve Connected Transactions under OOIL Shipbuilding Contracts	SH	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 11/23/2022

Country: China

Ticker: 1919

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002J7

Primary SEDOL: B0B8Z18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Profit Distribution Plan and Interim Dividend	Mgmt	For	For
2	Approve Shareholders' Return Plan for the Next Three Years (2022-2024)	Mgmt	For	For
3	Elect Zhang Wei as Director	SH	For	For
4	Approve Revision of Annual Caps of the Deposit Services Under the Existing Financial Services Agreement	Mgmt	For	For
5	Approve Continuing Connected Transactions under the Financial Services Agreement and the Proposed Annual Caps Thereunder	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE CONTINUING CONNECTED TRANSACTIONS UNDER THE COSCO SHIPPING MASTER AGREEMENTS AND THE PROPOSED ANNUAL CAPS THEREUNDER	Mgmt		
6.1	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master General Services Agreement	Mgmt	For	For

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.2	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Shipping Services Agreement	Mgmt	For	For
6.3	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Port Services Agreement	Mgmt	For	For
6.4	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Vessel and Container Asset Services Agreement	Mgmt	For	For
6.5	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Trademark Licence Agreement	Mgmt	For	For
7	Approve Continuing Connected Transactions and Proposed Annual Caps Under the SIPG Shipping and Terminal Services Agreement	Mgmt	For	For
8	Approve Continuing Connected Transactions and Proposed Annual Caps Under the PIL Master Shipping and Terminal Services Agreement	Mgmt	For	For
	APPROVE EQUITY ACQUISITION	Mgmt		
9.1	Approve Connected Transactions under SIPG Share Transfer Agreement and Authorize Board to Deal with All Matters in Relation to Acquisition of SIPD Shares	SH	For	For
9.2	Approve Connected Transactions under Guangzhou Port Share Transfer Agreement and Authorize Board to Deal with All Matters in Relation to Acquisition of Guangzhou Port Shares	SH	For	For
	APPROVE METHANOL DUAL FUEL-POWERED CONTAINER VESSELS	Mgmt		
10.1	Approve Connected Transactions under COSCO MERCURY Shipbuilding Contracts	SH	For	For
10.2	Approve Connected Transactions under OOIL Shipbuilding Contracts	SH	For	For

Credit Corp. Group Limited

Meeting Date: 10/25/2022

Country: Australia

Ticker: CCP

Meeting Type: Annual

Primary ISIN: AU000000CCP3

Primary SEDOL: 6287658

Credit Corp. Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Trudy Vonhoff as Director	Mgmt	For	For
2b	Elect James M. Millar as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Further, the remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned. Lastly, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.

CRISIL Limited

Meeting Date: 10/14/2022

Country: India

Ticker: 500092

Meeting Type: Special

Primary ISIN: INE007A01025

Primary SEDOL: B45Z353

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Girish Paranjpe as Director	Mgmt	For	For

CRISIL Limited

Meeting Date: 12/04/2022

Country: India

Ticker: 500092

Meeting Type: Special

Primary ISIN: INE007A01025

Primary SEDOL: B45Z353

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Yann Le Pallec as Director	Mgmt	For	Against

Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.

CSC Financial Co., Ltd.

Meeting Date: 12/06/2022

Country: China

Ticker: 6066

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002B89

Primary SEDOL: BDF8H3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Amend Articles of Association and Rules of Procedures for Shareholders General Meetings	Mgmt	For	For

CSL Limited

Meeting Date: 10/12/2022

Country: Australia

Ticker: CSL

Meeting Type: Annual

Primary ISIN: AU000000CSL8

Primary SEDOL: 6185495

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Marie McDonald as Director <i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>	Mgmt	For	Against
2b	Elect Megan Clark as Director	Mgmt	For	For
3	Approve Remuneration Report <i>Voter Rationale: Last year we voted against the grant of shares to Paul Perrault and supported, with reservations, the remuneration report with the view they were implementing changes that would assuage our concerns on quantum. However, we've found that we continue to have significant quantum concerns for FY22. The CEO's compensation is still well above market medians, sitting at 2.49 times peers (compared with ISS' peer group). Further, the company seeks to increase the maximum award under the LTI from 400 to 450 percent of his salary for FY23. Compounding that, we have concerns about the ROIC hurdle used for the LTI. The performance period is 7 years, but four of those years are retrospective, which could contribute to increased certainty of achievement and vesting. Added to this is that the ROIC hurdles themselves do not appear to be sufficiently stretching. The threshold level ROIC has been reduced to 17.0 percent (FY22: 20.0 percent) and the maximum vesting level has also been reduced to 18.2 percent (FY22: 21.4 percent). The company's ROIC has been slowly declining over the past several years, the maximum vesting level is essentially the FY22 performance and the band between threshold and max is very narrow. The company also introduced an Investment Hurdle Rate gateway to the ROIC metric but doesn't disclose what it is. We can't assess the robustness of the hurdle and how it ties pay to performance.</i>	Mgmt	For	Against
4	Approve Grant of Performance Share Units to Paul Perreault <i>Voter Rationale: Last year we voted against the grant of shares to Paul Perrault and supported, with reservations, the remuneration report with the view they were implementing changes that would assuage our concerns on quantum. However, we've found that we continue to have significant quantum concerns for FY22. The CEO's compensation is still well above market medians, sitting at 2.49 times peers (compared with ISS' peer group). Further, the company seeks to increase the maximum award under the LTI from 400 to 450 percent of his salary for FY23. Compounding that, we have concerns about the ROIC hurdle used for the LTI. The performance period is 7 years, but four of those years are retrospective, which could contribute to increased certainty of achievement and vesting. Added to this is that the ROIC hurdles themselves do not appear to be sufficiently stretching. The threshold level ROIC has been reduced to 17.0 percent (FY22: 20.0 percent) and the maximum vesting level has also been reduced to 18.2 percent (FY22: 21.4 percent). The company's ROIC has been slowly declining over the past several years, the maximum vesting level is essentially the FY22 performance and the band between threshold and max is very narrow. The company also introduced an Investment Hurdle Rate gateway to the ROIC metric but doesn't disclose what it is. We can't assess the robustness of the hurdle and how it ties pay to performance.</i>	Mgmt	For	Against

Cummins India Limited

Meeting Date: 12/27/2022

Country: India

Ticker: 500480

Meeting Type: Special

Primary ISIN: INE298A01020

Primary SEDOL: 6294863

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1	Postal Ballot Elect Jennifer Mary Bush as Director	Mgmt Mgmt	For	Against
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Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Moreover, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

2	Elect Bonnie Jean Fetch as Director	Mgmt	For	Against
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Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.

CyberAgent, Inc.

Meeting Date: 12/09/2022

Country: Japan

Ticker: 4751

Meeting Type: Annual

Primary ISIN: JP3311400000

Primary SEDOL: 6220501

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1	Approve Allocation of Income, with a Final Dividend of JPY 14	Mgmt	For	For
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2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
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3.1	Elect Director Fujita, Susumu	Mgmt	For	For
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3.2	Elect Director Hidaka, Yusuke	Mgmt	For	For
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3.3	Elect Director Nakayama, Go	Mgmt	For	For
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3.4	Elect Director Nakamura, Koichi	Mgmt	For	For
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3.5	Elect Director Takaoka, Kozo	Mgmt	For	For
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4	Approve Deep Discount Stock Option Plan	Mgmt	For	Against
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Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.

Cyrela Brazil Realty SA Empreendimentos e Participacoes

Meeting Date: 11/07/2022

Country: Brazil

Ticker: CYRE3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRCYREACNOR7

Primary SEDOL: 2189855

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	For	For
2	Allow Rogerio Chor to Be Involved in Other Companies	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Elect Rogerio Chor as Independent Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Elect Marcela Dutra Drigo as Independent Director	Mgmt	For	For
5	Approve Classification of Rogerio Chor as Independent Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
6	Approve Classification of Marcela Dutra Drigo as Independent Director	Mgmt	For	For
7	Amend Articles	Mgmt	For	For
8	Consolidate Bylaws	Mgmt	For	For
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Daewoo Engineering & Construction Co. Ltd.

Meeting Date: 12/23/2022

Country: South Korea

Ticker: 047040

Meeting Type: Special

Primary ISIN: KR7047040001

Primary SEDOL: 6344122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lee Young-hui as Outside Director	Mgmt	For	For

DEMAE-CAN CO., LTD.

Meeting Date: 11/29/2022

Country: Japan

Ticker: 2484

Meeting Type: Annual

Primary ISIN: JP3952870008

Primary SEDOL: B13V385

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Fujii, Hideo	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.2	Elect Director Yano, Satoshi	Mgmt	For	For
2.3	Elect Director Tomiyama, Hiroki	Mgmt	For	For
2.4	Elect Director Mori, Issei	Mgmt	For	For
2.5	Elect Director Masuda, Jun	Mgmt	For	For
2.6	Elect Director Ozawa, Takao	Mgmt	For	For
3	Approve Accounting Transfers	Mgmt	For	For

Devyani International Ltd.

Meeting Date: 12/16/2022

Country: India

Ticker: 543330

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE872J01023

Primary SEDOL: BKVD654

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Reappointment and Remuneration of Virag Joshi as Whole-Time Director, Designated as President & Chief Executive Officer	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Devyani International Ltd.

Meeting Date: 12/29/2022

Country: India

Ticker: 543330

Meeting Type: Court

Primary ISIN: INE872J01023

Primary SEDOL: BKVD654

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Equity Shareholders	Mgmt		

Devyani International Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Amalgamation	Mgmt	For	For

Dexus

Meeting Date: 10/26/2022	Country: Australia	Ticker: DXS
	Meeting Type: Annual	Primary ISIN: AU000000DXS1
		Primary SEDOL: B033YN6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: The company has made significant changes, based on shareholders' feedback last year which result in not applying STI and LTI outcomes in FY22 and adjusting STI and LTI performance measures to an acceptable level. Given these positive changes, we decided to support this proposal. However, we still have concerns regarding performance targets overlap, high annual bonuses, the lack of relative targets, the robustness of non-financial performance, and weak strategic objectives. We will continue to monitor the remuneration structure next year.</i>			
2	Approve Grant of Performance Rights to Darren Steinberg	Mgmt	For	For
	<i>Voter Rationale: The company has made significant changes, based on shareholders' feedback last year which result in not applying STI and LTI outcomes in FY22 and adjusting STI and LTI performance measures to an acceptable level. Given these positive changes, we decided to support this proposal. However, we still have concerns regarding performance targets overlap, high annual bonuses, the lack of relative targets, the robustness of non-financial performance, and weak strategic objectives. We will continue to monitor the remuneration structure next year.</i>			
3.1	Elect Mark Ford as Director	Mgmt	For	For
3.2	Elect Nicola Roxon as Director	Mgmt	For	For
3.3	Elect Elana Rubin as Director	Mgmt	For	For
4	Approve Constitutional Amendments	Mgmt	For	For
5	Approve the Conditional Spill Resolution	Mgmt	Against	Against

Diageo Plc

Meeting Date: 10/06/2022	Country: United Kingdom	Ticker: DGE
	Meeting Type: Annual	Primary ISIN: GB0002374006
		Primary SEDOL: 0237400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Karen Blackett as Director	Mgmt	For	For

Diageo Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Re-elect Melissa Bethell as Director	Mgmt	For	For
6	Re-elect Lavanya Chandrashekar as Director	Mgmt	For	For
7	Re-elect Valerie Chapoulaud-Floquet as Director	Mgmt	For	For
8	Re-elect Javier Ferran as Director	Mgmt	For	For
9	Re-elect Susan Kilsby as Director	Mgmt	For	For
10	Re-elect Sir John Manzoni as Director	Mgmt	For	For
11	Re-elect Lady Mendelsohn as Director	Mgmt	For	For
12	Re-elect Ivan Menezes as Director	Mgmt	For	For
13	Re-elect Alan Stewart as Director	Mgmt	For	For
14	Re-elect Ireena Vittal as Director	Mgmt	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For
18	Amend Irish Share Ownership Plan	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Dialog Group Berhad

Meeting Date: 11/17/2022

Country: Malaysia

Ticker: 7277

Meeting Type: Annual

Primary ISIN: MYL727700006

Primary SEDOL: B00MRS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Elect Chan Yew Kai as Director	Mgmt	For	For
3	Elect Badrul Hisham Bin Dahalan as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i></p>				
4	Approve Directors' Fees and Board Committees' Fees	Mgmt	For	For

Dialog Group Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Directors' Benefits (Other than Directors' Fees and Board Committees' Fees)	Mgmt	For	For
6	Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Share Repurchase Program	Mgmt	For	Against

Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.

DiGi.com Berhad

Meeting Date: 11/18/2022 **Country:** Malaysia **Ticker:** 6947
Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL694700005 **Primary SEDOL:** 6086242

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger of Celcom Axiata Berhad and Digi.com Berhad	Mgmt	For	For
2	Approve Proposed Exemption	Mgmt	For	For

Discovery Ltd.

Meeting Date: 12/01/2022 **Country:** South Africa **Ticker:** DSY
Meeting Type: Annual

Primary ISIN: ZAE000022331 **Primary SEDOL:** 6177878

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For
1.2	Reappoint KPMG Inc as Auditors	Mgmt	For	For
1.3	Appoint Deloitte Touche Tohmatsu Limited as Auditors	Mgmt	For	For
2.1	Re-elect Faith Khanyile as Director	Mgmt	For	For
2.2	Re-elect Richard Farber as Director	Mgmt	For	For
2.3	Elect Bridget van Kralingen as Director	Mgmt	For	For
2.4	Elect Tito Mboweni as Director	Mgmt	For	For
3.1	Re-elect David Macready as Chairperson of the Audit Committee	Mgmt	For	For

Discovery Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Re-elect Marquerithe Schreuder as Member of the Audit Committee	Mgmt	For	For
3.3	Re-elect Monhla Hlahla as Member of the Audit Committee	Mgmt	For	For
4.1	Authorise Directors to Allot and Issue A Preference Shares	Mgmt	For	For
4.2	Authorise Directors to Allot and Issue B Preference Shares	Mgmt	For	For
4.3	Authorise Directors to Allot and Issue C Preference Shares	Mgmt	For	For
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Advisory Votes	Mgmt		
1.1	Approve Remuneration Policy	Mgmt	For	For
1.2	Approve Implementation of the Remuneration Policy	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' Remuneration	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For

DL Holdings Co., Ltd.

Meeting Date: 12/01/2022

Country: South Korea

Ticker: 000210

Meeting Type: Special

Primary ISIN: KR7000210005

Primary SEDOL: 6249584

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kim Jong-hyeon as Inside Director	Mgmt	For	For

Dongwon F&B Co., Ltd.

Meeting Date: 12/09/2022

Country: South Korea

Ticker: 049770

Meeting Type: Special

Primary ISIN: KR7049770001

Primary SEDOL: 6290719

Dongwon F&B Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kim Seong-yong as Inside Director	Mgmt	For	Against

Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.

Downer EDI Limited

Meeting Date: 11/03/2022

Country: Australia

Ticker: DOW

Meeting Type: Annual

Primary ISIN: AU000000DOW2

Primary SEDOL: 6465573

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2A	Elect Mark Binns as Director	Mgmt	For	For
2B	Elect Adelle Howse as Director	Mgmt	For	For
2C	Elect Mark Menhinnitt as Director	Mgmt	For	For
2D	Elect Teresa Handicott as Director	Mgmt	For	For
2E	Elect Peter Watson as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For

Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.

4	Approve Grant of Performance Rights to Grant Fenn	Mgmt	For	For
5	Approve Renewal of Proportional Takeover Approval Provisions	Mgmt	For	For
6	Approve the Increase of Non-Executive Director Fee Limit	Mgmt	None	For

Dr. Lal PathLabs Limited

Meeting Date: 12/14/2022

Country: India

Ticker: 539524

Meeting Type: Special

Primary ISIN: INE600L01024

Primary SEDOL: BYY2W03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Rohit Bhasin as Director	Mgmt	For	For

Dr. Lal PathLabs Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Payment of Commission to Rohit Bhasin as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Dr. Reddy's Laboratories Limited

Meeting Date: 10/20/2022	Country: India	Ticker: 500124	
	Meeting Type: Special		
		Primary ISIN: INE089A01023	Primary SEDOL: 6410959

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Arun Madhavan Kumar as Director	Mgmt	For	For

DRDGOLD Ltd.

Meeting Date: 11/29/2022	Country: South Africa	Ticker: DRD	
	Meeting Type: Annual		
		Primary ISIN: ZAE000058723	Primary SEDOL: 6267780

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Appoint BDO South Africa Inc as Auditors with Jacques Barradas as the Designated External Audit Partner	Mgmt	For	For
2	Re-elect Tim Cumming as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Re-elect Jean Nel as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Re-elect Charmel Flemming as Director	Mgmt	For	For
5	Authorise Board to Issue Shares for Cash	Mgmt	For	Against
<i>Voter Rationale: The proposed authority could result in significant levels of dilution and give the board the ability to make major decisions that ought to be presented for specific shareholder approval. The company should go back to shareholders with a specific and fully justified request to issue new shares.</i>				

DRDGOLD Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Re-elect Johan Holtzhausen as Chairman of the Audit Committee	Mgmt	For	For
6.2	Re-elect Jean Nel as Member of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6.3	Re-elect Prudence Lebina as Member of the Audit Committee	Mgmt	For	For
6.4	Re-elect Charmel Flemming as Member of the Audit Committee	Mgmt	For	For
7	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance.</i>				
8	Approve Implementation Report	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance.</i>				
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
2	Approve Non-Executive Directors' Remuneration	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted: - The proposed level of fees to be paid to NEDs appears relatively high for a Company of this size.</i>				

DSV A/S

Meeting Date: 11/22/2022

Country: Denmark

Ticker: DSV

Meeting Type: Extraordinary Shareholders

Primary ISIN: DK0060079531

Primary SEDOL: B1WT5G2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve DKK 15 Million Reduction in Share Capital; Amend Articles Accordingly	Mgmt	For	For
2	Authorize Share Repurchase Program	Mgmt	For	For

East Money Information Co., Ltd.

Meeting Date: 11/16/2022

Country: China

Ticker: 300059

Meeting Type: Special

Primary ISIN: CNE100000MD4

Primary SEDOL: B62Q4K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on the SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For
	APPROVE ISSUANCE OF GDR AND LISTING ON THE SIX SWISS EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in Existence Period	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Raised Funds Usage Plan	Mgmt	For	For
5	Approve Resolution Validity Period	Mgmt	For	For
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
7	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For
8	Approve Formulation of Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
9	Approve Formulation of Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
10	Approve Formulation of Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
11	Approve Formulation of Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

eClerx Services Limited

Meeting Date: 12/14/2022

Country: India

Ticker: 532927

Meeting Type: Special

Primary ISIN: INE738I01010

Primary SEDOL: B29NPW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Buyback of Equity Shares Through Tender Offer Route	Mgmt	For	Against

Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.

Ecopetrol SA

Meeting Date: 10/24/2022

Country: Colombia

Ticker: ECOPETROL

Meeting Type: Extraordinary Shareholders

Primary ISIN: COC04PA00016

Primary SEDOL: B2473N4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Safety Guidelines	Mgmt		
2	Verify Quorum	Mgmt		
3	Opening by Chief Executive Officer	Mgmt		
4	Approve Meeting Agenda	Mgmt	For	For
5	Elect Chairman of Meeting	Mgmt	For	For
6	Appoint Committee in Charge of Scrutinizing Elections and Polling	Mgmt	For	For
7	Elect Meeting Approval Committee	Mgmt	For	For
8	Elect Directors	Mgmt	For	For

Ecopetrol SA

Meeting Date: 10/24/2022

Country: Colombia

Ticker: ECOPETROL

Meeting Type: Extraordinary Shareholders

Primary ISIN: COC04PA00016

Primary SEDOL: B2473N4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders Safety Guidelines	Mgmt		

Ecopetrol SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Verify Quorum	Mgmt		
3	Opening by Chief Executive Officer	Mgmt		
4	Approve Meeting Agenda	Mgmt	For	For
5	Elect Chairman of Meeting	Mgmt	For	For
6	Appoint Committee in Charge of Scrutinizing Elections and Polling	Mgmt	For	For
7	Elect Meeting Approval Committee	Mgmt	For	For
8	Elect Directors	Mgmt	For	For

Ecovacs Robotics Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 603486

Meeting Type: Special

Primary ISIN: CNE1000031N8

Primary SEDOL: BFD1BQ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Terminate the Stock Option and Performance Share Incentive Plan and Cancellation of Stock Option as well as Repurchase and Cancellation of Performance Shares and Cancellation of the Registration of Reserved Grants	Mgmt	For	For
2	Approve Proposal on Adding Implementation Entities to Some Fundraising Projects	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For

e-Finance for Digital & Financial Investments SAE

Meeting Date: 10/02/2022

Country: Egypt

Ticker: EFIH

Meeting Type: Ordinary Shareholders

Primary ISIN: EGS74301C013

Primary SEDOL: BMJ0XQ1

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business Elect Two Directors	Mgmt	For	Do Not Vote
2	Approve National Investment Bank Request for the Resignation of a Representative Director	Mgmt	For	Do Not Vote

e-Finance for Digital & Financial Investments SAE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	Do Not Vote
4	Approve Related Party Transactions	Mgmt	For	Do Not Vote

Energy Vault Holdings, Inc.

Meeting Date: 12/20/2022

Country: USA

Ticker: NRGV

Meeting Type: Annual

Primary ISIN: US29280W1099

Primary SEDOL: BNYF0L2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mary Beth Mandanas	Mgmt	For	For
	<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
1b	Elect Director Larry Paulson	Mgmt	For	Withhold
	<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the classified board and supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For

Eneva SA

Meeting Date: 12/21/2022

Country: Brazil

Ticker: ENEV3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRENEVACNOR8

Primary SEDOL: BFWHKM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement to Absorb CGTF - Central Geradora Termelétrica Fortaleza S.A.	Mgmt	For	For
2	Ratify Grant Thornton Auditores Independentes Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Absorption of CGTF - Central Geradora Termelétrica Fortaleza S.A.	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Eneva SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Abstain

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

ENN Natural Gas Co., Ltd.

Meeting Date: 12/28/2022 **Country:** China **Ticker:** 600803
Meeting Type: Special **Primary ISIN:** CNE000000DG7 **Primary SEDOL:** 6445467

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of Guarantee	Mgmt	For	Against
<i> Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
2	Approve Estimated Amount of Commodity Hedging	Mgmt	For	For
3	Approve Estimated Amount of Foreign Exchange Hedging	Mgmt	For	For
4	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

EOFlow Co. Ltd.

Meeting Date: 11/25/2022 **Country:** South Korea **Ticker:** 294090
Meeting Type: Special **Primary ISIN:** KR7294090006 **Primary SEDOL:** BMGYML4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Heo Su-jin as Outside Director	Mgmt	For	For
1.2	Elect Kim Jae-sang as Outside Director	Mgmt	For	For
2	Elect Jeon Jun-seong as Inside Director	Mgmt	For	For
3	Amend Articles of Incorporation	Mgmt	For	For
4.1	Elect Heo Su-jin as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Kim Jae-sang as a Member of Audit Committee	Mgmt	For	For

EOFlow Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect Jeon Jun-seong as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approval of Reduction of Capital Reserve	Mgmt	For	For
6	Approve Stock Option Grants (Previously Granted)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
7	Approve Stock Option Grants (To be Granted)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Equatorial Energia SA

Meeting Date: 12/26/2022 **Country:** Brazil **Ticker:** EQTL3
Meeting Type: Extraordinary Shareholders
Primary ISIN: BREQTLACNOR0 **Primary SEDOL:** B128R96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

ESR-LOGOS Real Estate Investment Trust

Meeting Date: 10/12/2022 **Country:** Singapore **Ticker:** J91U
Meeting Type: Extraordinary Shareholders
Primary ISIN: SG1T70931228 **Primary SEDOL:** B18TLR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Acquisition as an Interested Person Transaction	Mgmt	For	For

EVE Energy Co., Ltd.

Meeting Date: 12/19/2022 **Country:** China **Ticker:** 300014
Meeting Type: Special
Primary ISIN: CNE10000GS4 **Primary SEDOL:** B4TSW28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds and Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				
2	Approve Daily Related Party Transactions	SH	For	For
3	Approve Financial Assistance Provision	SH	For	For
4	Approve Provision of Guarantee to Subsidiaries	SH	For	For
5	Approve Provision of Guarantee to Indirect Subsidiaries	SH	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to the guaranteed entity is disproportionate to the level of ownership in the said entity. The company has failed to provide valid justifications in the meeting circular.</i>				
6	Approve Company's Eligibility for Issuance of Convertible Bonds on ChiNext	SH	For	For
	APPROVE ISSUANCE OF CONVERTIBLE BONDS ON CHINEXT	Mgmt		
7.1	Approve Issue Type	SH	For	For
7.2	Approve Issue Scale	SH	For	For
7.3	Approve Par Value and Issue Price	SH	For	For
7.4	Approve Bond Period	SH	For	For
7.5	Approve Interest Rate	SH	For	For
7.6	Approve Repayment Period and Manner of Principal and Interest	SH	For	For
7.7	Approve Conversion Period	SH	For	For
7.8	Approve Determination and Adjustment of Conversion Price	SH	For	For
7.9	Approve Terms for Downward Adjustment of Conversion Price	SH	For	For
7.10	Approve Determination of Number of Conversion Shares and Method on Handling Fractional Shares Upon Conversion	SH	For	For
7.11	Approve Terms of Redemption	SH	For	For
7.12	Approve Terms of Sell-Back	SH	For	For
7.13	Approve Dividend Distribution Post Conversion	SH	For	For
7.14	Approve Issue Manner and Target Parties	SH	For	For
7.15	Approve Placing Arrangement for Shareholders	SH	For	For
7.16	Approve Matters Relating to Meetings of Bondholders	SH	For	For

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.17	Approve Usage of Raised Funds	SH	For	For
7.18	Approve Guarantee Matters	SH	For	For
7.19	Approve Rating Matters	SH	For	For
7.20	Approve Depository of Raised Funds	SH	For	For
7.21	Approve Resolution Validity Period	SH	For	For
8	Approve Plan on Convertible Bond Issuance on ChiNext	SH	For	For
9	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	SH	For	For
10	Approve Feasibility Analysis Report on the Use of Proceeds	SH	For	For
11	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	SH	For	For
12	Approve Special Report on the Usage of Previously Raised Funds	SH	For	For
13	Approve Assurance Report on the Usage of Previously Raised Funds	SH	For	For
14	Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	SH	For	For
15	Approve Authorization of Board to Handle All Related Matters	SH	For	For
16	Approve Amendments to Articles of Association	SH	For	For

Everest Medicines Limited

Meeting Date: 10/31/2022

Country: Cayman Islands

Ticker: 1952

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG3224E1061

Primary SEDOL: BN7HR81

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Termination and Transition Services Agreement and the Transaction and Related Transactions	Mgmt	For	For

Evolution Mining Limited

Meeting Date: 11/24/2022

Country: Australia

Ticker: EVN

Meeting Type: Annual

Primary ISIN: AU000000E1V4

Primary SEDOL: B3X0F91

Evolution Mining Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	None	Against
	<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Further, the remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned.</i>			
2	Elect Andrea Hall as Director	Mgmt	For	For
3	Elect Victoria (Vicky) Binns as Director	Mgmt	For	For
4	Elect Jason Attew as Director	Mgmt	For	For
5	Approve Issuance of Performance Rights to Jacob (Jake) Klein	Mgmt	For	Against
	<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Further, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
6	Approve Issuance of Performance Rights to Lawrence (Lawrie) Conway	Mgmt	For	Against
	<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Further, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
7	Approve the Non-executive Director Equity Plan	Mgmt	For	For

FactSet Research Systems Inc.

Meeting Date: 12/15/2022

Country: USA

Ticker: FDS

Meeting Type: Annual

Primary ISIN: US3030751057

Primary SEDOL: 2329770

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James J. McGonigle	Mgmt	For	For
	<i>Voter Rationale: This director is not sufficiently independent to serve as the independent lead director. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review.</i>			
1b	Elect Director F. Philip Snow	Mgmt	For	For
1c	Elect Director Maria Teresa Tejada	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

FactSet Research Systems Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The decision to declassify the board is laudable. The annual election of directors provides greater board accountability to shareholders and is appreciated.</i>				
5	Amend Certificate of Incorporation to Eliminate Certain Business Combination Restrictions	Mgmt	For	For
6	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	Mgmt	For	Against
<i>Voter Rationale: Measures that restrict investors' access to courts are not preferred practice and should be avoided.</i>				
7	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Mgmt	For	For
8	Amend Certificate of Incorporation to Remove Creditor Compromise Provision	Mgmt	For	For
9	Amend Certificate of Incorporation to Clarify, Streamline and Modernize the Certificate of Incorporation	Mgmt	For	For

Fangda Special Steel Technology Co. Ltd.

Meeting Date: 10/14/2022

Country: China

Ticker: 600507

Meeting Type: Special

Primary ISIN: CNE000001G04

Primary SEDOL: 6694065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Adjust Performance Evaluation Indicators of Performance Share Incentive Plan and Amend Relevant Documents	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Fangda Special Steel Technology Co. Ltd.

Meeting Date: 12/16/2022

Country: China

Ticker: 600507

Meeting Type: Special

Primary ISIN: CNE000001G04

Primary SEDOL: 6694065

Fangda Special Steel Technology Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association and Related Systems	Mgmt	For	For

FAST RETAILING CO., LTD.

Meeting Date: 11/24/2022	Country: Japan	Ticker: 9983
	Meeting Type: Annual	
	Primary ISIN: JP3802300008	Primary SEDOL: 6332439

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Yanai, Tadashi	Mgmt	For	For
2.2	Elect Director Hattori, Nobumichi	Mgmt	For	For
2.3	Elect Director Shintaku, Masaaki	Mgmt	For	For
2.4	Elect Director Ono, Naotake	Mgmt	For	For
2.5	Elect Director Kathy Mitsuko Koll	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Kurumado, Joji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Kyoya, Yutaka	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Okazaki, Takeshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Yanai, Kazumi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.10	Elect Director Yanai, Koji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3	Appoint Statutory Auditor Kashitani, Takao	Mgmt	For	For

FirstRand Ltd.

Meeting Date: 12/01/2022

Country: South Africa

Ticker: FSR

Meeting Type: Annual

Primary ISIN: ZAE000066304

Primary SEDOL: 6606996

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Re-elect Grant Gelink as Director	Mgmt	For	For
1.2	Re-elect Louis von Zeuner as Director	Mgmt	For	For
1.3	Elect Shireen Naidoo as Director	Mgmt	For	For
2.1	Reappoint Deloitte & Touche as Auditors of the Company	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
2.2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Authorise Board to Issue Shares for Cash	Mgmt	For	For
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Advisory Endorsement	Mgmt		
1	Approve Remuneration Policy	Mgmt	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
2.1	Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	Mgmt	For	For
2.2	Approve Financial Assistance to Related and Inter-related Entities	Mgmt	For	For
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	For

Firstsource Solutions Limited

Meeting Date: 12/15/2022

Country: India

Ticker: 532809

Meeting Type: Special

Primary ISIN: INE684F01012

Primary SEDOL: B1KKXG3

Firstsource Solutions Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Utsav Parekh as Director	Mgmt Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Further, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				

Flat Glass Group Co., Ltd.

Meeting Date: 10/20/2022 **Country:** China **Ticker:** 6865
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE100002375 **Primary SEDOL:** BYQ9774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report on Use of Previous Proceeds	Mgmt	For	For
2	Approve Interim Dividend	Mgmt	For	For

Flat Glass Group Co., Ltd.

Meeting Date: 10/20/2022 **Country:** China **Ticker:** 6865
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE100002375 **Primary SEDOL:** BYQ9774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Report on Use of Previous Proceeds	Mgmt	For	For
2	Approve Interim Dividend	Mgmt	For	For

Flat Glass Group Co., Ltd.

Meeting Date: 11/30/2022

Country: China

Ticker: 6865

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002375

Primary SEDOL: BYQ9774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				
2	Approve Authorization of Board to Handle All Matters in Relation to the Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				

Flat Glass Group Co., Ltd.

Meeting Date: 11/30/2022

Country: China

Ticker: 6865

Meeting Type: Special

Primary ISIN: CNE100002375

Primary SEDOL: BYQ9774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				
2	Approve Authorization of Board to Handle All Matters in Relation to the Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				

Flat Glass Group Co., Ltd.

Meeting Date: 11/30/2022

Country: China

Ticker: 6865

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002375

Primary SEDOL: BYQ9774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				
2	Approve Authorization of Board to Handle All Matters in Relation to the Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				

Flat Glass Group Co., Ltd.

Meeting Date: 11/30/2022

Country: China

Ticker: 6865

Meeting Type: Special

Primary ISIN: CNE100002375

Primary SEDOL: BYQ9774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF A SHARES Approve Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				
2	Approve Authorization of Board to Handle All Matters in Relation to the Downward Adjustment of the Conversion Price of Flat Convertible Bonds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board has not provided valid justifications for the proposed downward adjustment of the conversion price and the fairness of the proposals is questionable.</i>				

Flight Centre Travel Group Limited

Meeting Date: 11/14/2022

Country: Australia

Ticker: FLT

Meeting Type: Annual

Primary ISIN: AU000000FLT9

Primary SEDOL: 6352147

Flight Centre Travel Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kirsty Rankin as Director	Mgmt	For	For
2	Elect Gary Smith as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i></p>				
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. In addition, the remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Focus Media Information Technology Co., Ltd.

Meeting Date: 12/15/2022	Country: China	Ticker: 002027
	Meeting Type: Special	
		Primary ISIN: CNE000001KK2
		Primary SEDOL: B02FVZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2022 First Three Quarters Profit Distribution	Mgmt	For	For

Fortescue Metals Group Ltd.

Meeting Date: 11/22/2022	Country: Australia	Ticker: FMG
	Meeting Type: Annual	
		Primary ISIN: AU000000FMG4
		Primary SEDOL: 6086253

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
2	Elect Elizabeth Gaines as Director	Mgmt	For	For
3	Elect Li Yifei as Director	Mgmt	For	For

Fortescue Metals Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Increase of Non-Executive Director Fee Pool	Mgmt	None	For
5	Adopt New Constitution	Mgmt	For	For

Foshan Haitian Flavouring & Food Co., Ltd.

Meeting Date: 12/09/2022

Country: China

Ticker: 603288

Meeting Type: Special

Primary ISIN: CNE100001SL2

Primary SEDOL: BJ3KJC4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association to Expand Business Scope	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Pang Kang as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Further, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability</i>			
2.2	Elect Cheng Xue as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2.3	Elect Guan Jianghua as Director	Mgmt	For	For
2.4	Elect Chen Junyang as Director	Mgmt	For	For
2.5	Elect Wen Zhizhou as Director	Mgmt	For	For
2.6	Elect Liao Changhui as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Sun Yuanming as Director	Mgmt	For	For
3.2	Elect Xu Jiali as Director	Mgmt	For	For
3.3	Elect Shen Hongtao as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Chen Min as Supervisor	Mgmt	For	For
4.2	Elect Tong Xing as Supervisor	Mgmt	For	For

Meeting Date: 10/19/2022

Country: Hong Kong

Ticker: 656

Meeting Type: Extraordinary Shareholders

Primary ISIN: HK0656038673

Primary SEDOL: B1Z7FX0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Approve Grant of Specific Mandate to Issue New Award Shares to Computershare Hong Kong Trustees Limited to Hold on Trust for Selected Participants for Participation in the Share Award Scheme and Related Transactions	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1b	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Chen Qiyu	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1c	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Xu Xiaoliang	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1d	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Qin Xuetang	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Gong Ping	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1f	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Huang Zhen	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1g	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Jin Hualong	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1h	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Li Tao	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1i	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Yao Fang	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Zhang Houlin	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1k	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Pan Donghui	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1l	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Wang Jiping	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1m	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Henri Giscard d'Estaing	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
1n	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Qian Jiannong	Mgmt	For	Against
	<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			

Fosun International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1o	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Hao Yuming	Mgmt	For	Against
<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
1p	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Selected Participants, Other than those Persons Named in Resolutions 1(b) - 1(o)	Mgmt	For	Against
<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
1q	Authorize Board to Deal With All Matters in Relation to the Issuance of the New Award Shares Pursuant to the Share Award Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Also, incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, this plan could lead to excessive dilution. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Fuji Soft, Inc.

Meeting Date: 12/04/2022

Country: Japan

Ticker: 9749

Meeting Type: Special

Primary ISIN: JP3816600005

Primary SEDOL: 6357001

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuji, Takao	Mgmt	For	For
1.2	Elect Director Nishina, Hidetaka	Mgmt	For	Against
<p><i>Voter Rationale: The company has identified limits on the board size and given the need to ensure board efficiency is not compromised by an unwarranted expansion in size, and given that other nominees proposed by the dissident appear to have more material expertise and experience, we will not support this proposed dissident nominee.</i></p>				
1.3	Elect Director Imai, Hikari	Mgmt	For	For
2.1	Elect Director Shimizu, Yuya	Mgmt	For	For

Fuji Soft, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Ishimaru, Shintaro	Mgmt	For	For
3.1	Elect Shareholder Director Nominee Okamura, Kotaro	SH	Against	Against
3.2	Elect Shareholder Director Nominee Tsutsui, Takashi	SH	Against	For

Voter Rationale: It appears this nominee's corporate governance, senior management, and capital allocation experience would help reevaluate the real estate ownership strategy and contribute to the debate on optimising Fuji Soft's corporate governance structure.

GAIL (India) Limited

Meeting Date: 11/12/2022 **Country:** India **Ticker:** 532155
Meeting Type: Special
Primary ISIN: INE129A01019 **Primary SEDOL:** 6133405

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Ayush Gupta as Director - Human Resources (HR)	Mgmt	For	For
2	Approve Appointment of Sandeep Kumar Gupta as Chairman and Managing Director	Mgmt	For	For

Gamuda Berhad

Meeting Date: 12/08/2022 **Country:** Malaysia **Ticker:** 5398
Meeting Type: Annual
Primary ISIN: MYL539800002 **Primary SEDOL:** 6359881

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Remuneration (Excluding Directors' Fees)	Mgmt	For	For
3	Elect Lin Yun Ling as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Chan Wai Yen as Director	Mgmt	For	For
5	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Gamuda Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
8	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For

Ganfeng Lithium Group Co., Ltd.

Meeting Date: 12/20/2022

Country: China

Ticker: 1772

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000031W9

Primary SEDOL: BZ9NS11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Capital Increase, Share Expansion by Ganfeng LiEnergy and Related Party Transaction	Mgmt	For	For

Ganfeng Lithium Group Co., Ltd.

Meeting Date: 12/20/2022

Country: China

Ticker: 1772

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000031W9

Primary SEDOL: BZ9NS11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Capital Increase, Share Expansion by Ganfeng LiEnergy and Related Party Transaction	Mgmt	For	For

Geely Automobile Holdings Limited

Meeting Date: 11/11/2022

Country: Cayman Islands

Ticker: 175

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG3777B1032

Primary SEDOL: 6531827

Geely Automobile Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Supplemental Services Agreement, Annual Caps, and Related Transactions	Mgmt	For	For
2	Approve Supplemental Automobile Components Procurement Agreement, Annual Caps, and Related Transactions	Mgmt	For	For

GEK Terna Holding Real Estate Construction SA

Meeting Date: 10/20/2022

Country: Greece

Ticker: GEKTERNA

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS145003000

Primary SEDOL: 4421704

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Amend Article 4 Re: Duration of the Company	Mgmt	For	For
2	Authorize Share Repurchase Program	Mgmt	For	For

GEM Co., Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 002340

Meeting Type: Special

Primary ISIN: CNE100000KT4

Primary SEDOL: B5KQVW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Amend Related Party Transaction Internal Control and Decision System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

GEM Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Management System of Raised Funds	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Giga Device Semiconductor, Inc.

Meeting Date: 12/16/2022

Country: China

Ticker: 603986

Meeting Type: Special

Primary ISIN: CNE1000030S9

Primary SEDOL: BYM9X70

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For
2	Approve Termination of Part of the Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
3	Approve the Purchase of Liability Insurance for Directors, Supervisors, and Senior Management Members	Mgmt	For	For
4	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Li Hong as Director	Mgmt	For	For
5.2	Elect Hu Hong as Director	Mgmt	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 10/27/2022

Country: China

Ticker: 300763

Meeting Type: Special

Primary ISIN: CNE100003JZ7

Primary SEDOL: BJRL1V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 10/31/2022

Country: China

Ticker: 300763

Meeting Type: Special

Primary ISIN: CNE100003JZ7

Primary SEDOL: BJRL1V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Share Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Ginlong Technologies Co., Ltd.

Meeting Date: 11/11/2022

Country: China

Ticker: 300763

Meeting Type: Special

Primary ISIN: CNE100003JZ7

Primary SEDOL: BJRL1V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 300763

Meeting Type: Special

Primary ISIN: CNE100003JZ7

Primary SEDOL: BJRL1V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Continue to Use of Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				
2	Approve Increase in Provision of Guarantee to (Indirect) Subsidiaries	Mgmt	For	For

Ginlong Technologies Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Increase in Application of Bank Credit Lines	Mgmt	For	For

GlaxoSmithKline Pharmaceuticals Limited

Meeting Date: 11/29/2022	Country: India	Ticker: 500660
	Meeting Type: Special	Primary ISIN: INE159A01016
		Primary SEDOL: 6117982

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Bhushan Akshika as Director	Mgmt	For	For
	<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>			
2	Approve Appointment and Remuneration of Bhushan Akshika as Managing Director	Mgmt	For	Against
	<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>			

GMO Payment Gateway, Inc.

Meeting Date: 12/18/2022	Country: Japan	Ticker: 3769
	Meeting Type: Annual	Primary ISIN: JP3385890003
		Primary SEDOL: B06CMQ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 160	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Elect Director Ainoura, Issei	Mgmt	For	For
3.2	Elect Director Kumagai, Masatoshi	Mgmt	For	For
3.3	Elect Director Muramatsu, Ryu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.4	Elect Director Isozaki, Satoru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

GMO Payment Gateway, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Elect Director Yasuda, Masashi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.6	Elect Director Yamashita, Hirofumi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.7	Elect Director Arai, Teruhiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.8	Elect Director Inagaki, Noriko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.9	Elect Director Kawasaki, Yuki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.10	Elect Director Shimahara, Takashi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.11	Elect Director Sato, Akio	Mgmt	For	For

Godrej Industries Ltd.

Meeting Date: 12/19/2022

Country: India

Ticker: 500164

Meeting Type: Special

Primary ISIN: INE233A01035

Primary SEDOL: B1BFBC9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Further Investment in Godrej Capital Limited	Mgmt	For	For
2	Approve Increase in Borrowing Powers	Mgmt	For	For
3	Approve Issuance of Unsecured Non-Convertible Debentures/Bonds/Other Instruments	Mgmt	For	For
4	Approve Investment in Connection with Availing Exemption of Electricity Duty, Cross Subsidy Charge and Additional Surcharge Works Under Group Captive Power Scheme of Gujarat Wind Solar Hybrid Policy, 2018	Mgmt	For	For

Godrej Properties Limited

Meeting Date: 12/12/2022

Country: India

Ticker: 533150

Meeting Type: Special

Primary ISIN: INE484J01027

Primary SEDOL: BGQL729

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Gaurav Pandey as Director	Mgmt	For	For
2	Approve Appointment and Remuneration of Gaurav Pandey as Managing Director and Chief Executive Officer	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

GoerTek Inc.

Meeting Date: 11/15/2022

Country: China

Ticker: 002241

Meeting Type: Special

Primary ISIN: CNE100000BP1

Primary SEDOL: B2R9WZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Jiang Bin as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
2.2	Elect Jiang Long as Director	Mgmt	For	For
2.3	Elect Duan Huilu as Director	Mgmt	For	For
2.4	Elect Li Youbo as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Wang Kun as Director	Mgmt	For	For
3.2	Elect Huang Yidong as Director	Mgmt	For	For
3.3	Elect Jiang Fuxiu as Director	Mgmt	For	For
4	Approve Remuneration Plan of Directors	Mgmt	For	For
5	Elect Feng Pengbo as Supervisor	Mgmt	For	For

GoerTek Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Remuneration Plan of Supervisors	Mgmt	For	For

GoerTek Inc.

Meeting Date: 12/19/2022 **Country:** China **Ticker:** 002241
Meeting Type: Special **Primary ISIN:** CNE100000BP1 **Primary SEDOL:** B2R9WZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
2	Approve Adjustment of Management Method of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				

Goodman Group

Meeting Date: 11/17/2022 **Country:** Australia **Ticker:** GMG
Meeting Type: Annual **Primary ISIN:** AU000000GMG2 **Primary SEDOL:** B03FYZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Appoint KPMG as Auditor of Goodman Logistics (HK) Limited	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
2	Elect Chris Green as Director of Goodman Limited	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Elect Phillip Pryke as Director of Goodman Limited	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Anthony Rozic as Director of Goodman Limited	Mgmt	For	For
5	Elect Hilary Spann as Director of Goodman Limited	Mgmt	For	For

Goodman Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Vanessa Liu as Director of Goodman Limited	Mgmt	For	For
7	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: The quantitative pay for performance model indicates a high level of concern with the CEO's total remuneration for FY22 being 4.5 times the median of similar sized companies in the ASX 1-25 group and 7.8 times an industry peer group median. Corporate governance concerns are noted regarding the poor disclosure and valuation of the LTI grants. The largest component of CEO remuneration has been delivered in the form of LTI performance rights based on performance measures which may be concluded to be less than rigorous. When calculating the LTI grant at face value (ie. using the actual share price), which is acknowledged as the market standard, rather than using a heavily discounted "fair value" of the share price (with discounting even higher, the longer the additional vesting after the performance period), the excessive nature of the LTI relative to local market peers is apparent. It is also noted that the STI award for other executives includes a number of non-financial performance measures with poor disclosure of targets and outcomes and the use of EPS growth targets in both the STI and LTI has the potential to duplicate bonuses for achieving the same underlying performance outcome.</i></p>				
8	Approve Issuance of Performance Rights to Greg Goodman	Mgmt	For	Against
<p><i>Voter Rationale: The quantum of the rights to be granted is considered to be excessive and is well above the median for CEOs in the ASX 1-25 group. Other security-holder concerns include: * The EPS vesting range which has been set at 6 percent to 11 percent annual growth, is inadequate and insufficiently challenging being well below EPS growth rates reported by the company over the last five years. * Disclosure of a heavily discounted fair value (economic value) of the Group's security price to allocate a high number of rights to be granted is problematic and inconsistent with market practice. When valuing the equity grants at "face value" (market price), the FY23 grant to the CEO and executives is excessive relative to local market peers and confirming the excessive trajectory of equity grants by the Group over the last five years.</i></p>				
9	Approve Issuance of Performance Rights to Danny Peeters	Mgmt	For	Against
<p><i>Voter Rationale: The quantum of the rights to be granted is considered to be excessive and is well above the median for CEOs in the ASX 1-25 group. Other security-holder concerns include: * The EPS vesting range which has been set at 6 percent to 11 percent annual growth, is inadequate and insufficiently challenging being well below EPS growth rates reported by the company over the last five years. * Disclosure of a heavily discounted fair value (economic value) of the Group's security price to allocate a high number of rights to be granted is problematic and inconsistent with market practice. When valuing the equity grants at "face value" (market price), the FY23 grant to the CEO and executives is excessive relative to local market peers and confirming the excessive trajectory of equity grants by the Group over the last five years.</i></p>				
10	Approve Issuance of Performance Rights to Anthony Rozic	Mgmt	For	Against
<p><i>Voter Rationale: The quantum of the rights to be granted is considered to be excessive and is well above the median for CEOs in the ASX 1-25 group. Other security-holder concerns include: * The EPS vesting range which has been set at 6 percent to 11 percent annual growth, is inadequate and insufficiently challenging being well below EPS growth rates reported by the company over the last five years. * Disclosure of a heavily discounted fair value (economic value) of the Group's security price to allocate a high number of rights to be granted is problematic and inconsistent with market practice. When valuing the equity grants at "face value" (market price), the FY23 grant to the CEO and executives is excessive relative to local market peers and confirming the excessive trajectory of equity grants by the Group over the last five years.</i></p>				
11	Approve the Increase in Non-Executive Directors' Fee Pool	Mgmt	For	Against
<p><i>Voter Rationale: The increase is considered to be excessive and well above the fees required for the new sub-committee and an additional director during a period of transition.</i></p>				
12	Approve the Spill Resolution	Mgmt	Against	Against

Great Wall Motor Company Limited

Meeting Date: 11/17/2022

Country: China

Ticker: 2333

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000338

Primary SEDOL: 6718255

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Proposed Refreshment of General Mandate to Repurchase H Shares	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 11/17/2022 **Country:** China **Ticker:** 2333
Meeting Type: Special
Primary ISIN: CNE100000338 **Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 11/17/2022 **Country:** China **Ticker:** 2333
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE100000338 **Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Proposed Refreshment of General Mandate to Repurchase H Shares	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 11/17/2022 **Country:** China **Ticker:** 2333
Meeting Type: Special
Primary ISIN: CNE100000338 **Primary SEDOL:** 6718255

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF A SHARES Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Growthpoint Properties Ltd.

Meeting Date: 11/29/2022	Country: South Africa	Ticker: GRT
	Meeting Type: Annual	Primary ISIN: ZAE000179420
		Primary SEDOL: BBGB5W0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1.1	Elect Eileen Wilton as Director	Mgmt	For	For
	<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>			
1.1.2	Elect Clifford Raphiri as Director	Mgmt	For	For
1.2.1	Re-elect Frank Berkeley as Director	Mgmt	For	For
1.2.2	Re-elect John van Wyk as Director	Mgmt	For	For
1.3.1	Re-elect Melt Hamman as Chairman of the Audit Committee	Mgmt	For	For
1.3.2	Re-elect Frank Berkeley as Member of the Audit Committee	Mgmt	For	For
1.3.3	Re-elect Prudence Lebina as Member of the Audit Committee	Mgmt	For	For
1.3.4	Re-elect Andile Sangqu as Member of the Audit Committee	Mgmt	For	For
1.3.5	Elect Clifford Raphiri as Member of the Audit Committee	Mgmt	For	For
1.4	Reappoint EY as Auditors with J Fitton as the Engaging Partner	Mgmt	For	For
1.5.1	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Also, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
1.5.2	Approve Implementation of Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Moreover, the remuneration committee should not allow vesting of incentive awards for below median performance.</i>			
1.6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For

Growthpoint Properties Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Authorise Directors to Issue Shares to Afford Shareholders Distribution Reinvestment Alternatives	Mgmt	For	For
1.8	Authorise Board to Issue Shares for Cash	Mgmt	For	For
1.9	Approve Social, Ethics and Transformation Committee Report	Mgmt	For	For
2.1	Approve Non-Executive Directors' Fees	Mgmt	For	For
2.2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
2.3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Grupo Bimbo SAB de CV

Meeting Date: 11/17/2022

Country: Mexico

Ticker: BIMBOA

Meeting Type: Ordinary Shareholders

Primary ISIN: MXP495211262

Primary SEDOL: 2392471

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Dividends of MXN 0.65 Per Share	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Financiero Banorte SAB de CV

Meeting Date: 11/29/2022

Country: Mexico

Ticker: GFNORTEO

Meeting Type: Ordinary Shareholders

Primary ISIN: MXP370711014

Primary SEDOL: 2421041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1.1	Approve Cash Dividends of MXN 5.81 Per Share	Mgmt	For	For
1.2	Approve Dividend to Be Paid on Dec. 8, 2022	Mgmt	For	For
2	Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Financiero Banorte SAB de CV

Meeting Date: 11/29/2022

Country: Mexico

Ticker: GFNORTEO

Meeting Type: Extraordinary Shareholders

Primary ISIN: MXP370711014

Primary SEDOL: 2421041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1.1	Approve Incorporation of Banco Bineo S.A., Institucion de Banca Multiple, Grupo Financiero Banorte as Financial Entity Member of Grupo Financiero Banorte S.A.B. de C.V.	Mgmt	For	For
1.2	Amend Article 2 Re: Incorporation of Banco Bineo S.A., Institucion de Banca Multiple, Grupo Financiero Banorte as Financial Entity Member of Grupo Financiero Banorte S.A.B. de C.V.	Mgmt	For	For
1.3	Resolutions of Previous Item 1.1 of this Agenda will be Subject to Approval from Corresponding Regulatory Authorities	Mgmt	For	For
2.1	Approve Modifications of Sole Responsibility Agreement	Mgmt	For	For
2.2	Resolutions of Previous Item 2.1 of this Agenda will be Subject to Approval from Corresponding Regulatory Authorities	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Grupo Herdez SAB de CV

Meeting Date: 11/22/2022

Country: Mexico

Ticker: HERDEZ

Meeting Type: Extraordinary Shareholders

Primary ISIN: MX01HE010008

Primary SEDOL: 2962959

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Balance Sheet as of Sep. 30, 2022	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>			
2	Approve Absorption of Subsidiary Corporativo Cinco, S.A. de C.V.	Mgmt	For	For
3	Amend Article 3 and Add New Article 3 Bis Re: Corporate Purpose	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Guangdong Haid Group Co., Ltd.

Meeting Date: 11/07/2022

Country: China

Ticker: 002311

Meeting Type: Special

Primary ISIN: CNE100000HP8

Primary SEDOL: B597PH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	AMEND PART OF THE COMPANY SYSTEM Amend the Independent Director System	Mgmt	For	Against
1.2	Amend External Guarantee Management System <i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>	Mgmt	For	Against
1.3	Amend Related Party and Related Transaction Management System <i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>	Mgmt	For	Against
2	Approve to Appoint Auditor	Mgmt	For	For
3	Approve Adjustment of Foreign Exchange Hedging Business	SH	For	For

Guangdong Haid Group Co., Ltd.

Meeting Date: 12/28/2022

Country: China

Ticker: 002311

Meeting Type: Special

Primary ISIN: CNE100000HP8

Primary SEDOL: B597PH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Raised Funds Investment Projects	Mgmt	For	For
2	Approve Provision of Guarantees to Subsidiaries	Mgmt	For	For
3	Approve Provision of External Guarantees	Mgmt	For	For
4	Approve Credit Line Application <i>Voter Rationale: A vote AGAINST is warranted because the proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.</i>	Mgmt	For	Against
5	Approve to Formulate Remuneration Management System for Directors, Supervisors and Senior Management Members	Mgmt	For	For

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 10/14/2022

Country: China

Ticker: 2238

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000Q35

Primary SEDOL: B433995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Provision of Entrusted Loans and Other Financial Assistance to Joint Ventures and Associates	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted given the lack of compelling rationale that justifies the financial risk connected with the proposed provision of entrusted loans and other financial assistance by the company to certain joint ventures and associates.</i>				

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Meeting Date: 10/26/2022

Country: China

Ticker: 002841

Meeting Type: Special

Primary ISIN: CNE100002K47

Primary SEDOL: BD2Z4Y5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhou Kaiqi as Non-independent Director	Mgmt	For	For
2	Approve Proposal on the New Labor Outsourcing Mode of Private Offering Investment Projects APPROVE DRAFT AND SUMMARY OF PERFORMANCE SHARE INCENTIVE PLAN	Mgmt	For	For
3.1	Approve Determination Basis and Scope of Incentive Objects	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3.2	Approve Source, Quantity and Allocation of Performance Shares	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.3	Approve Timing of this Program	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3.4	Approve Grant Price of Performance Shares and Determination Method of Grant Price	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3.5	Approve Granting and Unlocking of Performance Shares	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3.6	Approve Adjustment Methods and Procedures for Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3.7	Approve Accounting for Performance Shares	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3.8	Approve Implementation Procedures for Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3.9	Approve Rights and Obligations of the Company/Incentive Objects	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3.10	Approve Handling of Changes in the Company/Incentive Objects	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.11	Approve Principles of Repurchase and Cancellation of Performance Shares	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
4	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
5	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
6	Approve Completion of Convertible Bond Raising Investment Project and Use of Raised Funds to Replenish Working Capital	SH	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 12/12/2022

Country: China

Ticker: 002709

Meeting Type: Special

Primary ISIN: CNE100001RG4

Primary SEDOL: BHY32T6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SWISS STOCK EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Usage Plan for Raised Funds	Mgmt	For	For
5	Approve Resolution Validity Period	Mgmt	For	For
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
7	Approve Distribution on Roll-forward Profits	Mgmt	For	For
8	Approve Amendments to Articles of Association and Its Attachments	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
10	Approve Purchase of Liability Insurance for Directors, Supervisors, and Senior Management Members and Prospectus liability Insurance	Mgmt	For	For
11	Approve Acquisition of Equity and Related Party Transaction	Mgmt	For	For
12	Approve Change of Raised Funds Investment Projects	Mgmt	For	For
13	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Gujarat Fluorochemicals Limited

Meeting Date: 11/19/2022

Country: India

Ticker: 542812

Meeting Type: Special

Primary ISIN: INE09N301011

Primary SEDOL: BK10P03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

Gujarat Fluorochemicals Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Jay Mohanlal Shah as Director and Approve Appointment of Jay Mohanlal Shah as Whole-Time Director	Mgmt	For	For
<p><i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i></p>				

H&R Block, Inc.

Meeting Date: 11/04/2022	Country: USA	Ticker: HRB
	Meeting Type: Annual	
	Primary ISIN: US0936711052	Primary SEDOL: 2105505

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sean H. Cohan	Mgmt	For	For
1b	Elect Director Robert A. Gerard	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
1c	Elect Director Anuradha (Anu) Gupta	Mgmt	For	For
1d	Elect Director Richard A. Johnson	Mgmt	For	For
1e	Elect Director Jeffrey J. Jones, II	Mgmt	For	For
1f	Elect Director Mia F. Mends	Mgmt	For	Against
<p><i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1g	Elect Director Yolande G. Piazza	Mgmt	For	For
1h	Elect Director Victoria J. Reich	Mgmt	For	For
1i	Elect Director Matthew E. Winter	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i></p>				

Haichang Ocean Park Holdings Ltd.

Meeting Date: 11/08/2022	Country: Cayman Islands	Ticker: 2255
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: KYG4231A1031	Primary SEDOL: BKHDS30

Haichang Ocean Park Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Subdivision	Mgmt	For	For

Hangzhou First Applied Material Co., Ltd.

Meeting Date: 12/13/2022	Country: China	Ticker: 603806
	Meeting Type: Special	Primary ISIN: CNE100001VX1
		Primary SEDOL: BQ45PY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			

Hangzhou Silan Microelectronics Co., Ltd.

Meeting Date: 10/31/2022	Country: China	Ticker: 600460
	Meeting Type: Special	Primary ISIN: CNE000001DN1
		Primary SEDOL: 6592590

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
	APPROVE PLAN FOR PRIVATE PLACEMENT OF SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.2	Approve Issue Manner and Issue Time	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.4	Approve Pricing Reference Date, Issue Price and Pricing Principles	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.5	Approve Issue Size	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.6	Approve Lock-up Period	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.7	Approve Listing Exchange	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.9	Approve Resolution Validity Period	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
2.10	Approve Amount and Use of Proceeds	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
3	Approve Private Placement of Shares	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
5	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
7	Approve Related Party Transactions in Connection to Private Placement	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.</i>			

Hangzhou Tigermed Consulting Co., Ltd.

Meeting Date: 11/23/2022

Country: China

Ticker: 3347

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000040M1

Primary SEDOL: BMZC7F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Proposed Adoption of Restricted Share Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should ensure it drives shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Finally, Equity plans should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
2	Approve Proposed Adoption of Management Measures for Assessment Relating to the Implementation of Restricted Share Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should ensure it drives shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Finally, Equity plans should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
3	Approve Proposed Grant of Authority to Board to Handle Matters in Relation to Restricted Share Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should ensure it drives shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Finally, Equity plans should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			

Happiest Minds Technologies Ltd.

Meeting Date: 11/10/2022

Country: India

Ticker: 543227

Meeting Type: Special

Primary ISIN: INE419U01012

Primary SEDOL: BMC52Y4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

Harim Holdings Co., Ltd.

Meeting Date: 11/04/2022

Country: South Korea

Ticker: 003380

Meeting Type: Special

Primary ISIN: KR7003380003

Primary SEDOL: BZ404M0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Moon Gyeong-min as Inside Director	Mgmt	For	For
1.2	Elect Yoo Gyun as Outside Director	Mgmt	For	For
1.3	Elect Kim Wan-hui as Outside Director	Mgmt	For	For
2.1	Elect Yoo Gyun as a Member of Audit Committee	Mgmt	For	For
2.2	Elect Kim Wan-hui as a Member of Audit Committee	Mgmt	For	For

Harmony Gold Mining Co. Ltd.

Meeting Date: 11/29/2022

Country: South Africa

Ticker: HAR

Meeting Type: Annual

Primary ISIN: ZAE000015228

Primary SEDOL: 6410562

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Elect Bongani Nqwababa as Director	Mgmt	For	For
2	Elect Martin Prinsloo as Director	Mgmt	For	For
3	Re-elect Given Sibiyi as Director	Mgmt	For	For
4	Re-elect Mavuso Msimang as Director	Mgmt	For	For
	<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>			
5	Re-elect John Wetton as Member of the Audit and Risk Committee	Mgmt	For	For
6	Re-elect Karabo Nondumo as Member of the Audit and Risk Committee	Mgmt	For	For
7	Re-elect Given Sibiyi as Member of the Audit and Risk Committee	Mgmt	For	For
8	Elect Bongani Nqwababa as Member of the Audit and Risk Committee	Mgmt	For	For
9	Elect Martin Prinsloo as Member of the Audit and Risk Committee	Mgmt	For	For
10	Reappoint PricewaterhouseCoopers Incorporated as Auditors	Mgmt	For	For
11	Appoint Ernst & Young Incorporated as Auditors	Mgmt	For	For

Harmony Gold Mining Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
13	Approve Implementation Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
14	Authorise Board to Issue Shares for Cash	Mgmt	For	For
	Special Resolution	Mgmt		
1	Approve Non-executive Directors' Remuneration	Mgmt	For	For

Hellenic Telecommunications Organization SA

Meeting Date: 11/01/2022

Country: Greece

Ticker: HTO

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS260333000

Primary SEDOL: 5051605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1	Approve Spin-Off Agreement	Mgmt	For	For
2	Approve Cancellation of Repurchased Shares	Mgmt	For	For
3	Receive Report of Independent Directors	Mgmt		
4	Various Announcements	Mgmt		

Henan Shuanghui Investment & Development Co., Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 000895

Meeting Type: Special

Primary ISIN: CNE000000XM3

Primary SEDOL: 6128780

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related-Party Transactions	Mgmt	For	For

Hesteel Co., Ltd.

Meeting Date: 11/15/2022

Country: China

Ticker: 000709

Meeting Type: Special

Primary ISIN: CNE000000H20

Primary SEDOL: 6878331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhang Aimin as Non-independent Director	Mgmt	For	For
2	Elect Li Yi as Supervisor	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Approve Company's Eligibility for Corporate Bond Issuance APPROVE CORPORATE BOND ISSUANCE	Mgmt	For	For
5.1	Approve Issue Scale	Mgmt	For	For
5.2	Approve Issue Manner and Target Parties	Mgmt	For	For
5.3	Approve Bond Maturity	Mgmt	For	For
5.4	Approve Bond Interest Rate and Manner of Determination	Mgmt	For	For
5.5	Approve Use of Proceeds	Mgmt	For	For
5.6	Approve Underwriting Method	Mgmt	For	For
5.7	Approve Listing Place	Mgmt	For	For
5.8	Approve Guarantee Terms	Mgmt	For	For
5.9	Approve Guarantee Measures for Bond Repayment	Mgmt	For	For
5.10	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
5.11	Approve Resolution Validity Period	Mgmt	For	For

Hesteel Co., Ltd.

Meeting Date: 12/27/2022

Country: China

Ticker: 000709

Meeting Type: Special

Primary ISIN: CNE000000H20

Primary SEDOL: 6878331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of the Amount of 2022 Related Party Transactions	Mgmt	For	For
2	Approve 2023 Related Party Transactions	Mgmt	For	For

Hibiscus Petroleum Berhad

Meeting Date: 12/01/2022

Country: Malaysia

Ticker: 5199

Meeting Type: Annual

Primary ISIN: MYL519900004

Primary SEDOL: B5VN637

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Approve Directors' Fees	Mgmt	For	For
3	Approve Directors' Meeting Allowances	Mgmt	For	For
4	Approve Payments for Additional Attendances and Time Expended by Any Non-Executive Director	Mgmt	For	For
5	Elect Thomas Michael Taylor as Director	Mgmt	For	For
6	Elect Emeliana Dallan Rice-Oxley as Director	Mgmt	For	For
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Approve Roushan Arumugam to Continue Office as Independent Director	Mgmt	For	For

Hibiscus Petroleum Berhad

Meeting Date: 12/01/2022

Country: Malaysia

Ticker: 5199

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL519900004

Primary SEDOL: B5VN637

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Resolution	Mgmt		
1	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
1	Special Resolution	Mgmt		
1	Approve Reduction in Share Capital	Mgmt	For	For

Hidrovias do Brasil SA

Meeting Date: 12/12/2022

Country: Brazil

Ticker: HBSA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRHBSAACNORO

Primary SEDOL: BJP5P29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Data Mercantil as Newspaper to Publish Company's Legal Announcements	Mgmt	For	For
2	Amend Articles 2 and 22 Re: Company Headquarters	Mgmt	For	For
3	Consolidate Bylaws	Mgmt	For	For

Hidrovias do Brasil SA

Meeting Date: 12/21/2022

Country: Brazil

Ticker: HBSA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRHBSAACNORO

Primary SEDOL: BJP5P29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 2 and 22 Re: Company Headquarters	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

Hong Leong Bank Berhad

Meeting Date: 10/27/2022

Country: Malaysia

Ticker: 5819

Meeting Type: Annual

Primary ISIN: MYL581900007

Primary SEDOL: 6436892

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees and Other Benefits	Mgmt	For	For
2	Elect Tan Kong Khoon as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3	Elect Md Hamzah bin Md Kassim as Director	Mgmt	For	For
4	Elect Lau Souk Huan as Director	Mgmt	For	For

Hong Leong Bank Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Cheong Soo Ching as Director	Mgmt	For	For
6	Elect Fa'izah binti Mohamed Amin as Director	Mgmt	For	For
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

Hong Leong Financial Group Berhad

Meeting Date: 10/31/2022

Country: Malaysia

Ticker: 1082

Meeting Type: Annual

Primary ISIN: MYL108200006

Primary SEDOL: 6436450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees and Other Benefits	Mgmt	For	For
2	Elect Leong Ket Ti as Director	Mgmt	For	For
3	Elect Noorma binti Raja Othman as Director	Mgmt	For	For
4	Elect Emily Kok as Director	Mgmt	For	For
5	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Hong Leong Company (Malaysia) Berhad ("HLCM"), GuoLine Capital Assets Limited ("GCA") and Persons Connected with Them	Mgmt	For	For
8	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Tower Real Estate Investment Trust ("Tower REIT")	Mgmt	For	For

Hopson Development Holdings Limited

Meeting Date: 10/27/2022

Country: Bermuda

Ticker: 754

Meeting Type: Special

Primary ISIN: BMG4600H1198

Primary SEDOL: BMXJW56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Bonus Shares and Related Transactions	Mgmt	For	For

Housing Development Finance Corporation Limited

Meeting Date: 11/25/2022

Country: India

Ticker: 500010

Meeting Type: Court

Primary ISIN: INE001A01036

Primary SEDOL: 6171900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders	Mgmt		
1	Approve Scheme of Amalgamation	Mgmt	For	For

Hua Xia Bank Co., Ltd.

Meeting Date: 12/12/2022

Country: China

Ticker: 600015

Meeting Type: Special

Primary ISIN: CNE000001FW7

Primary SEDOL: 6683438

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Hua Xia Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Digital Technology Building Customized Purchase Project	Mgmt	For	For

Huabao International Holdings Limited

Meeting Date: 12/07/2022 **Country:** Bermuda **Ticker:** 336
Meeting Type: Special

Primary ISIN: BMG4639H1227 **Primary SEDOL:** B00HLY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amended and Restated Bye-Laws and Adopt New Bye-Laws	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Meeting Date: 11/09/2022 **Country:** China **Ticker:** 600325
Meeting Type: Special

Primary ISIN: CNE000001GR5 **Primary SEDOL:** 6742243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For
2	Approve Entrusted Management of Beishan Project and Related Party Transaction	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Meeting Date: 12/12/2022 **Country:** China **Ticker:** 600325
Meeting Type: Special

Primary ISIN: CNE000001GR5 **Primary SEDOL:** 6742243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment on Corporate Bond Issuance	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Issuance of Medium-term Notes	Mgmt	For	For
3	Elect Li Weijie as Supervisor	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Meeting Date: 12/21/2022

Country: China

Ticker: 600325

Meeting Type: Special

Primary ISIN: CNE000001GR5

Primary SEDOL: 6742243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES VIA PRIVATE PLACEMENT	Mgmt		
2.1	Approve Issue Type	Mgmt	For	For
2.2	Approve Par Value	Mgmt	For	For
2.3	Approve Target Parties and Subscription Manner	Mgmt	For	For
2.4	Approve Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Issue Scale	Mgmt	For	For
2.6	Approve Restriction Period Arrangement	Mgmt	For	For
2.7	Approve Usage of Raised Funds	Mgmt	For	For
2.8	Approve Listing Location	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Shareholder Return Plan	Mgmt	For	For
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
7	Approve Signing of Conditional Subscription Agreement	Mgmt	For	For
8	Approve White Wash Waiver	Mgmt	For	For
9	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For

Meeting Date: 12/30/2022

Country: China

Ticker: 6886

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001YQ9

Primary SEDOL: BWVFT00

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Articles of Association	Mgmt	For	Against
	<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights</i>			
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Approve Change of Business Scope and Amend Articles of Association	Mgmt	For	For
4	Amend Working System for Independent Directors	Mgmt	For	For
5	Amend Management System for Related-Party Transactions	Mgmt	For	For
	ELECT EXECUTIVE AND NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Zhang Wei as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
6.2	Elect Ding Feng as Director	SH	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
6.3	Elect Chen Zhongyang as Director	SH	For	For
6.4	Elect Ke Xiang as Director	SH	For	For
6.5	Elect Hu Xiao as Director	Mgmt	For	Against
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
6.6	Elect Zhang Jinxin as Director	Mgmt	For	For
6.7	Elect Yin Lihong as Director	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Wang Jianwen as Director	Mgmt	For	For
7.2	Elect Wang Quansheng as Director	Mgmt	For	For
7.3	Elect Peng Bing as Director	Mgmt	For	For
7.4	Elect Wang Bing as Director	Mgmt	For	For

Huatai Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.5	Elect Xie Yonghai as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect Li Chongqi as Supervisor	SH	For	For
8.2	Elect Yu Lanying as Supervisor	SH	For	For
8.3	Elect Zhang Xiaohong as Supervisor	SH	For	For
8.4	Elect Zhou Hongrong as Supervisor	SH	For	For

Hugel, Inc.

Meeting Date: 10/28/2022 **Country:** South Korea **Ticker:** 145020
Meeting Type: Special
Primary ISIN: KR7145020004 **Primary SEDOL:** BZ1G175

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Mgmt	For	For
2	Approve Stock Option Grants	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Hunan Valin Steel Co., Ltd.

Meeting Date: 11/14/2022 **Country:** China **Ticker:** 000932
Meeting Type: Special
Primary ISIN: CNE000001006 **Primary SEDOL:** 6165163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Financial Auditor	Mgmt	For	For
2	Approve Appointment of Internal Control Auditor	Mgmt	For	For
3	Approve Capital Injection in Hunan Valin Iron and Steel Group Finance Co., Ltd.	Mgmt	For	For

Hyundai Construction Equipment Co., Ltd.

Meeting Date: 10/04/2022 **Country:** South Korea **Ticker:** 267270
Meeting Type: Special
Primary ISIN: KR7267270007 **Primary SEDOL:** BD4HFS0

Hyundai Construction Equipment Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yoo Myeong-hui as Outside Director to serve as an Audit Committee Member	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

ICICI Prudential Life Insurance Company Limited

Meeting Date: 10/05/2022	Country: India	Ticker: 540133	
	Meeting Type: Special		
		Primary ISIN: INE726G01019	Primary SEDOL: BYXL8H0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Benjamin Bulmer as Director	Mgmt Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

ICICI Securities Limited

Meeting Date: 12/18/2022	Country: India	Ticker: 541179	
	Meeting Type: Special		
		Primary ISIN: INE763G01038	Primary SEDOL: BF2LT08

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Rakesh Jha as Director	Mgmt Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Ideanomics, Inc.

Meeting Date: 11/25/2022	Country: USA	Ticker: IDEX	
	Meeting Type: Annual		
		Primary ISIN: US45166V1061	Primary SEDOL: BHHVJP2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Alfred P. Poor	Mgmt	For	For
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.2	Elect Director Shane McMahon	Mgmt	For	Withhold
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, we oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.3	Elect Director James S. Cassano	Mgmt	For	Withhold
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.4	Elect Director Jerry Fan	Mgmt	For	For
1.5	Elect Director Harry Edelson	Mgmt	For	Withhold
	<i>Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our expectation is that there be at least one female director on the board for a company of this size.</i>			
2	Ratify Grassi & Co., CPAs, P.C. as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Moreover, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job. Furthermore, this plan could lead to excessive dilution. Also, incentive plans that allow for loans to exercise options are inconsistent with good practice and should be eliminated. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
4	Approve Issuance of Shares Pursuant to the Standby Equity Purchase Agreement	Mgmt	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Lastly, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors</i>			

Ideanomics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
7	Approve Issuance of Shares for a Private Placement	Mgmt	For	Against
<i>Voter Rationale: The issuance of shares with impaired/enhanced voting rights violates the principle of one share, one vote.</i>				
8	Adjourn Meeting	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted given that certain underlying items do not warrant shareholder support.</i>				

IGO Ltd.

Meeting Date: 11/17/2022	Country: Australia	Ticker: IGO
	Meeting Type: Annual	
	Primary ISIN: AU0000001IGO4	Primary SEDOL: 6439567

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Tracey Arlaud as Director	Mgmt	For	For
2	Elect Justin Osborne as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Issuance of Service Rights to Peter Bradford	Mgmt	For	For
5	Approve Issuance of Performance Rights and Options to Peter Bradford	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. However, shareholder expectations are that this resolution would have been withdrawn by the company from the voting ballot at this year's AGM considering his passing.</i>				
6	Approve Termination Payment to Dan Lougher	Mgmt	For	For
7	Approve IGO Employee Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
8	Approve Increase of Non-Executive Director Fee Pool	Mgmt	None	For
9	Approve Renewal of the Proportional Takeover Provisions	Mgmt	For	For
10	Approve the Provision of Financial Assistance in Relation to the Acquisition	Mgmt	For	For

IIFL Wealth Management Limited

Meeting Date: 10/27/2022

Country: India

Ticker: 542772

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE466L01020

Primary SEDOL: BDGNPD1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Approve Retention and Profit Sharing Agreement between APAC Company XV Limited and Karan Bhagat and Yatin Shah and for the Proposed Payments to the Beneficiary Promoters by APAC pursuant to the Retention and Profit Sharing Agreement	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

IIFL Wealth Management Limited

Meeting Date: 12/29/2022

Country: India

Ticker: 542772

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE466L01020

Primary SEDOL: BDGNPD1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Company Name and Amend Memorandum and Articles of Association	Mgmt	For	For
2	Elect Rishi Mandawat as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Elect Pavninder Singh as Director	Mgmt	For	For

IMEIK Technology Development Co., Ltd.

Meeting Date: 11/17/2022

Country: China

Ticker: 300896

Meeting Type: Special

Primary ISIN: CNE100004868

Primary SEDOL: BN2SCG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

IMEIK Technology Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Jian Jun as Director	SH	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover; the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.2	Elect Shi Yifeng as Director	SH	For	For
1.3	Elect Jian Yong as Director	SH	For	For
1.4	Elect Wang Lanzhu as Director	SH	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness</i>				
1.5	Elect Lin Xinyang as Director	SH	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness</i>				
1.6	Elect Zhang Renchao as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Chen Gang as Director	SH	For	For
2.2	Elect Zhu Daqi as Director	SH	For	For
2.3	Elect Yu Yuqun as Director	SH	For	For
3	Elect Chen Zhong as Supervisor	SH	For	For

IMEIK Technology Development Co., Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 300896

Meeting Type: Special

Primary ISIN: CNE100004868

Primary SEDOL: BN2SCG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Own Funds for Entrusted Asset Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				

Impala Platinum Holdings Ltd.

Meeting Date: 10/12/2022

Country: South Africa

Ticker: IMP

Meeting Type: Annual

Primary ISIN: ZAE000083648

Primary SEDOL: B1FFT76

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Reappoint Deloitte as Auditors with Sphiwe Stemela as the Designated Auditor	Mgmt	For	For
2.1	Re-elect Sydney Mufamadi as Director	Mgmt	For	For
<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
2.2	Re-elect Bernard Swanepoel as Director	Mgmt	For	For
2.3	Re-elect Dawn Earp as Director	Mgmt	For	For
2.4	Elect Billy Mawasha as Director	Mgmt	For	For
2.5	Elect Mametja Moshe as Director	Mgmt	For	For
3.1	Re-elect Dawn Earp as Member of the Audit and Risk Committee	Mgmt	For	For
3.2	Re-elect Peter Davey as Member of the Audit and Risk Committee	Mgmt	For	For
3.3	Re-elect Ralph Havenstein as Member of the Audit and Risk Committee	Mgmt	For	For
3.4	Elect Mametja Moshe as Member of the Audit and Risk Committee	Mgmt	For	For
3.5	Re-elect Preston Speckmann as Member of the Audit and Risk Committee	Mgmt	For	For
4	Authorise Board to Issue Shares for Cash	Mgmt	For	For
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For
6.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
6.2	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
	Special Resolutions	Mgmt		
1.1	Approve Remuneration of the Chairperson of the Board	Mgmt	For	For
1.2	Approve Remuneration of the Lead Independent Director	Mgmt	For	For
1.3	Approve Remuneration of Non-executive Directors	Mgmt	For	For
1.4	Approve Remuneration of Audit and Risk Committee Chairperson	Mgmt	For	For

Impala Platinum Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Approve Remuneration of Audit and Risk Committee Member	Mgmt	For	For
1.6	Approve Remuneration of Social, Transformation and Remuneration Committee Chairperson	Mgmt	For	For
1.7	Approve Remuneration of Social, Transformation and Remuneration Committee Member	Mgmt	For	For
1.8	Approve Remuneration of Nomination, Governance and Ethics Committee Chairperson	Mgmt	For	For
1.9	Approve Remuneration of Nomination, Governance and Ethics Committee Member	Mgmt	For	For
1.10	Approve Remuneration of Health, Safety and Environment Committee Chairperson	Mgmt	For	For
1.11	Approve Remuneration of Health, Safety and Environment Committee Member	Mgmt	For	For
1.12	Approve Remuneration of Strategy and Investment Committee Chairperson	Mgmt	For	For
1.13	Approve Remuneration of Strategy and Investment Committee Member	Mgmt	For	For
1.14	Approve Remuneration for Ad Hoc Meetings	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Inari Amertron Berhad

Meeting Date: 11/23/2022

Country: Malaysia

Ticker: 0166

Meeting Type: Annual

Primary ISIN: MYQ016600007

Primary SEDOL: B54JP79

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits	Mgmt	For	For
3	Elect Tan Seng Chuan as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Wong Gian Kui as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect Ho Phon Guan as Director	Mgmt	For	For

Inari Amertron Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Grant Thornton Malaysia PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i></p>				
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
8	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
9	Approve Share Repurchase Program	Mgmt	For	Against
<p><i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i></p>				
10	Approve Kemala Tengku Hajjah Aishah Binti Almarhum Sultan Haji Ahmad Shah to Continue Office as Independent Non-Executive Director	Mgmt	For	For

Inari Amertron Berhad

Meeting Date: 11/23/2022

Country: Malaysia

Ticker: 0166

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYQ016600007

Primary SEDOL: B54JP79

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Employees' Share Option Scheme (ESOS)	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
2	Approve Allocation of ESOS Options to Kemala Tengku Hajjah Aishah Binti Almarhum Sultan Haji Ahmad Shah	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Inari Amertron Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Allocation of ESOS Options to Tan Seng Chuan	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
4	Approve Allocation of ESOS Options to Lau Kean Cheong	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
5	Approve Allocation of ESOS Options to Wong Gian Kui	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
6	Approve Allocation of ESOS Options to Ho Phon Guan	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
7	Approve Allocation of ESOS Options to Mai Mang Lee	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
8	Approve Allocation of ESOS Options to Thong Kok Khee	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Inari Amertron Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Allocation of ESOS Options to Phang Ah Tong	Mgmt	For	Against

Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Further, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

IndiaMART InterMESH Limited

Meeting Date: 12/31/2022	Country: India	Ticker: 542726	
	Meeting Type: Special		
		Primary ISIN: INE933S01016	Primary SEDOL: BKDX4P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Pallavi Dinodia Gupta as Director	Mgmt	For	For
2	Reelect Vivek Narayan Gour as Director	Mgmt	For	For

Indian Energy Exchange Limited

Meeting Date: 12/30/2022	Country: India	Ticker: 540750	
	Meeting Type: Special		
		Primary ISIN: INE022Q01020	Primary SEDOL: BGLRNT1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Buyback of Equity Shares	Mgmt	For	Against

Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.

Indian Railway Catering and Tourism Corporation Limited

Meeting Date: 12/11/2022	Country: India	Ticker: 542830	
	Meeting Type: Special		
		Primary ISIN: INE335Y01020	Primary SEDOL: BL6C482

Indian Railway Catering and Tourism Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Manoj Kumar Gangeya as Director	Mgmt	For	For

Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Further, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.

Indus Towers Limited

Meeting Date: 12/30/2022	Country: India	Ticker: 534816	
	Meeting Type: Special		
		Primary ISIN: INE121J01017	Primary SEDOL: B92P9G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Pankaj Tewari as Director	Mgmt	For	Against

Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.

Industrial & Commercial Bank of China Limited

Meeting Date: 11/25/2022	Country: China	Ticker: 1398	
	Meeting Type: Extraordinary Shareholders		
		Primary ISIN: CNE1000003G1	Primary SEDOL: B1G1QD8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Payment Plan of Remuneration to Directors for 2021	Mgmt	For	For
2	Approve Payment Plan of Remuneration to Supervisors for 2021	Mgmt	For	For
3	Elect Lu Yongzhen as Director	Mgmt	For	For
4	Approve Application for Temporary Authorization Limit for External Donations	Mgmt	For	For
5	Approve Issuance of Undated Additional Tier 1 Capital Bonds	Mgmt	For	For

Industrial & Commercial Bank of China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Industrial and Commercial Bank of China Limited

Meeting Date: 11/25/2022 **Country:** China **Ticker:** 1398
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE1000003G1 **Primary SEDOL:** B1G1QD8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Payment Plan of Remuneration to Directors for 2021	Mgmt	For	For
2	Approve Payment Plan of Remuneration to Supervisors for 2021	Mgmt	For	For
3	Elect Lu Yongzhen as Director	Mgmt	For	For
4	Approve Application for Temporary Authorization Limit for External Donations	Mgmt	For	For
5	Approve Issuance of Undated Additional Tier 1 Capital Bonds	Mgmt	For	For
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Infosys Limited

Meeting Date: 12/02/2022 **Country:** India **Ticker:** 500209
Meeting Type: Special
Primary ISIN: INE009A01021 **Primary SEDOL:** 6205122

Infosys Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Buyback of Equity Shares	Mgmt Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

Infosys Limited

Meeting Date: 12/02/2022	Country: India Meeting Type: Special	Ticker: 500209 Primary ISIN: INE009A01021	Primary SEDOL: 6205122
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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders Approve Buyback of Equity Shares	Mgmt Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

Infrastrutture Wireless Italiane SpA

Meeting Date: 10/04/2022	Country: Italy Meeting Type: Extraordinary Shareholders	Ticker: INW Primary ISIN: IT0005090300	Primary SEDOL: BZ0P4R4
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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Business Management Proposal Amend Company Bylaws Re: Article 10	Mgmt Mgmt Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
2.1	Ordinary Business Appoint Directors (Slate Election) - Choose One of the Following Slates Slate Submitted by Central Tower Holding Company BV	Mgmt Mgmt SH	None	Against
<i>Voter Rationale: This slate warrants a vote AGAINST because: - Shareholders can support only one slate. - The slate proposed under Item 2.3 is better positioned to represent the long-term interests of minority shareholders and carry out an independent oversight of the management's action.</i>				
2.2	Slate Submitted by Daphne 3 SpA	SH	None	Against

Infrastrutture Wireless Italiane SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	For
	Shareholder Proposal Submitted by Daphne 3 SpA	Mgmt		
3	Fix Board Terms for Directors	SH	None	For
	Management Proposals	Mgmt		
4	Approve Remuneration of Directors	Mgmt	For	For
5	Amend Remuneration Policy	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, remuneration committee should not allow vesting of incentive awards for below median performance. Further, companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice.

Ingenic Semiconductor Co., Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 300223

Meeting Type: Special

Primary ISIN: CNE100001377

Primary SEDOL: B3PY9R7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Kun as Supervisor	Mgmt	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

Inner Mongolia Dian Tou Energy Corp. Ltd.

Meeting Date: 11/15/2022

Country: China

Ticker: 002128

Meeting Type: Special

Primary ISIN: CNE100000098

Primary SEDOL: B1VVL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Increase of Registered Capital and Investment and Construction of 500MW Wind Power Project	Mgmt	For	For

Inner Mongolia Dian Tou Energy Corp. Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 002128

Meeting Type: Special

Primary ISIN: CNE100000098

Primary SEDOL: B1VVL4

Inner Mongolia Dian Tou Energy Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For
2	Approve to Appoint Auditor	Mgmt	For	For
3	Approve Entrusted to Manage SPIC Inner Mongolia Company and Other Companies and Related Party Transactions	Mgmt	For	For

Inner Mongolia Yili Industrial Group Co., Ltd.

Meeting Date: 12/08/2022

Country: China

Ticker: 600887

Meeting Type: Special

Primary ISIN: CNE000000JP5

Primary SEDOL: 6458841

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE REPURCHASE OF COMPANY'S SHARES BY AUCTION TRADING	Mgmt		
1.1	Approve Purpose of the Share Repurchase	Mgmt	For	For
1.2	Approve Type of the Share Repurchase	Mgmt	For	For
1.3	Approve Manner of Share Repurchase	Mgmt	For	For
1.4	Approve Period of the Share Repurchase	Mgmt	For	For
1.5	Approve Usage, Number and Proportion of the Share Repurchase	Mgmt	For	For
1.6	Approve Price of the Share Repurchase	Mgmt	For	For
1.7	Approve Capital Source Used for the Share Repurchase	Mgmt	For	For
1.8	Approve Specific Authorization to Handle the Share Repurchase	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

Insignia Financial Ltd.

Meeting Date: 11/10/2022

Country: Australia

Ticker: IFL

Meeting Type: Annual

Primary ISIN: AU000000IFL2

Primary SEDOL: 6714394

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Michelle Somerville as Director	Mgmt	For	For
2b	Elect John Selak as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Last, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward -looking targets that underpin long-term incentive plans.</i></p>				
4	Approve Grant of Performance Rights to Renato Mota	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i></p>				

insource Co., Ltd.

Meeting Date: 12/16/2022

Country: Japan

Ticker: 6200

Meeting Type: Annual

Primary ISIN: JP3152670000

Primary SEDOL: BD1JSR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21.5	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Elect Director Funahashi, Takayuki	Mgmt	For	For
3.2	Elect Director Kawabata, Kumiko	Mgmt	For	For
3.3	Elect Director Fujimoto, Shigeo	Mgmt	For	For
3.4	Elect Director Sawada, Tetsuya	Mgmt	For	For
3.5	Elect Director Kanai, Daisuke	Mgmt	For	For
3.6	Elect Director Fujioka, Hidenori	Mgmt	For	For
3.7	Elect Director Kambayashi, Norio	Mgmt	For	For
3.8	Elect Director Hiroto, Katsuko	Mgmt	For	For
4	Appoint Statutory Auditor Nakahara, Kunihiko	Mgmt	For	For

Insurance Australia Group Ltd.

Meeting Date: 10/21/2022

Country: Australia

Ticker: IAG

Meeting Type: Annual

Primary ISIN: AU000000IAG3

Primary SEDOL: 6271026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Tom Pockett as Director	Mgmt	For	For
2	Elect Helen Nugent as Director	Mgmt	For	For
3	Elect George Savvides as Director	Mgmt	For	For
4	Elect Scott Pickering as Director	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
6	Approve Grant of Deferred Award Rights and Executive Performance Rights to Nick Hawkins	Mgmt	For	For
7	Approve the Spill Resolution	Mgmt	Against	Against

Intouch Holdings Public Co. Ltd.

Meeting Date: 12/28/2022

Country: Thailand

Ticker: INTUCH

Meeting Type: Extraordinary Shareholders

Primary ISIN: TH0201A10Y01

Primary SEDOL: BKXLD77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Disposal of Shares in Thaicom Public Company Limited to Gulf Energy Development Public Company Limited and/or Gulf Ventures Company Limited	Mgmt	For	Against
<i>Voter Rationale: The company has not made a compelling case to justify the disposal of THCOM shares at a significant discount to the market price of the THCOM shares.</i>				
2	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business should not be a voting item.</i>				

IOI Corporation Berhad

Meeting Date: 10/31/2022

Country: Malaysia

Ticker: 1961

Meeting Type: Annual

Primary ISIN: MYL19610O001

Primary SEDOL: B1Y3WG1

IOI Corporation Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kong Sooi Lin as Director	Mgmt	For	For
2	Elect Lee Yeow Seng as Director	Mgmt	For	For
3	Elect Peter Chin Fah Kui as Director	Mgmt	For	For
4	Approve Directors' Fees (Inclusive of Board Committees' Fees and Group Sustainability Steering Committee's Fee)	Mgmt	For	For
5	Approve Directors' Benefits (Other than Directors' Fees)	Mgmt	For	For
6	Approve BDO PLT as Auditors and Authorize Audit and Risk Management Committee to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
8	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

IOI Properties Group Berhad

Meeting Date: 11/08/2022

Country: Malaysia

Ticker: 5249

Meeting Type: Annual

Primary ISIN: MYL524900007

Primary SEDOL: BH7JFJ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve First and Final Dividend	Mgmt	For	For
2	Elect Tan Kim Leong as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
3	Elect Lee Yeow Seng as Director	Mgmt	For	For
4	Approve Directors' Fees (Inclusive of Board Committees' Fees)	Mgmt	For	For
5	Approve Directors' Benefits (Other than Directors' Fees)	Mgmt	For	For
6	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

IOI Properties Group Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

IPCA Laboratories Limited

Meeting Date: 12/04/2022	Country: India	Ticker: 524494
	Meeting Type: Special	
	Primary ISIN: INE571A01038	Primary SEDOL: BMX7Q69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Narendra Mairpady as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				

JA Solar Technology Co., Ltd.

Meeting Date: 12/12/2022	Country: China	Ticker: 002459
	Meeting Type: Special	
	Primary ISIN: CNE100000SD1	Primary SEDOL: B65BYW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Jin Baofang as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
1.2	Elect Yang Aiqing as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.3	Elect Jin Junhui as Director	Mgmt	For	For
1.4	Elect Tao Ran as Director	Mgmt	For	For
1.5	Elect Cao Yangfeng as Director	Mgmt	For	For
1.6	Elect Jia Shaohua as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Zhao Yuwen as Director	Mgmt	For	For

JA Solar Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Zhang Miao as Director	Mgmt	For	For
2.3	Elect Qin Xiaolu as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Li Yuntao as Supervisor	Mgmt	For	For
3.2	Elect Li Jing as Supervisor	Mgmt	For	For
4	Approve Remuneration (Allowance) of Directors	Mgmt	For	For
5	Approve Remuneration (Allowance) of Supervisors	Mgmt	For	For
6	Approve Daily Related-party Transactions	Mgmt	For	For
7	Approve Estimated Guarantee Amount Between the Company and Its Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
8	Approve Provision of External Guarantee Due to Joint Bidding	Mgmt	For	For
9	Approve Provision of Guarantee to Household Photovoltaic Terminal Customers	Mgmt	For	For
10	Approve Foreign Exchange Derivatives Transactions	Mgmt	For	For
11	Approve Credit Line Application	Mgmt	For	For
12	Approve Investment in Construction of the Company's Integrated Production Capacity	Mgmt	For	For

Japan Real Estate Investment Corp.

Meeting Date: 12/13/2022

Country: Japan

Ticker: 8952

Meeting Type: Special

Primary ISIN: JP3027680002

Primary SEDOL: 6397580

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Unitholder Meeting Convocation Schedule - Disclose Unitholder Meeting Materials on Internet	Mgmt	For	For
2	Elect Executive Director Kato, Jo	Mgmt	For	For
3.1	Elect Alternate Executive Director Kojima, Shojiro	Mgmt	For	For
3.2	Elect Alternate Executive Director Fujino, Masaaki	Mgmt	For	For

Japan Real Estate Investment Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Supervisory Director Takano, Hiroaki	Mgmt	For	For
4.2	Elect Supervisory Director Aodai, Miyuki	Mgmt	For	For
5	Elect Alternate Supervisory Director Suzuki, Norio	Mgmt	For	For

Jason Furniture (Hangzhou) Co., Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 603816

Meeting Type: Special

Primary ISIN: CNE100002GF7

Primary SEDOL: BYPH1S8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Equity Disposal of Controlled Subsidiary and Adjustment of Performance Commitment	Mgmt	For	For
2	Approve Provision of External Guarantees	Mgmt	For	For

JD Health International Inc.

Meeting Date: 12/23/2022

Country: Cayman Islands

Ticker: 6618

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG5074A1004

Primary SEDOL: BMW8R04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2023 Technology and Traffic Support Services Framework Agreement and Related Transactions	Mgmt	For	For
2	Approve 2023 JD Sales Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For
3	Approve 2023 Marketing Services Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For
4	Approve 2023 Supply Chain Solutions and Logistics Services Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For

JD Sports Fashion Plc

Meeting Date: 12/13/2022

Country: United Kingdom

Ticker: JD

Meeting Type: Special

Primary ISIN: GB00BM8Q5M07

Primary SEDOL: BM8Q5M0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	Mgmt	For	For
2	Approve Long Term Incentive Plan	Mgmt	For	For
3	Approve Deferred Bonus Plan	Mgmt	For	For

Jiangsu Eastern Shenghong Co., Ltd.

Meeting Date: 12/15/2022

Country: China

Ticker: 000301

Meeting Type: Special

Primary ISIN: CNE0000012K6

Primary SEDOL: 6246336

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	For
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	For
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	For
4	Approve Investment in Construction of Supporting Raw Materials and Iron Phosphate, Lithium Iron Phosphate New Energy Material Project	Mgmt	For	For
5	Approve Investment in Construction of High-end New Material Project	Mgmt	For	For
6	Elect Yang Fangbin as Supervisor	SH	For	For

Jiangsu Hengli Hydraulic Co., Ltd.

Meeting Date: 11/28/2022

Country: China

Ticker: 601100

Meeting Type: Special

Primary ISIN: CNE1000019R4

Primary SEDOL: B4PT3T9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For

Jiangsu Yangnong Chemical Co., Ltd.

Meeting Date: 10/17/2022

Country: China

Ticker: 600486

Meeting Type: Special

Primary ISIN: CNE000001B66

Primary SEDOL: 6546069

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For

Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Jiangxi Copper Company Limited

Meeting Date: 10/18/2022

Country: China

Ticker: 358

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000003K3

Primary SEDOL: 6000305

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Resignation of Wu Donghua as Supervisor and Authorize Any Director to Sign All Documents and Agreements and Handle All Related Matters	Mgmt	For	For
2	Approve Resignation of Zhang Jianhua as Supervisor and Authorize Any Director to Sign All Documents and Agreements and Handle All Related Matters	Mgmt	For	For
3	ELECT EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3	Elect Zhou Shaobing as Director, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	SH	For	For
4	Elect Li Shuidi as Director, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		

Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Jiangxi Copper Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.1	Elect Zha Kebing as Supervisor, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	SH	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the resignation of incumbent supervisors and the election of the new supervisors.</i>				
5.2	Elect Liu Guobiao as Supervisor, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	SH	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the resignation of incumbent supervisors and the election of the new supervisors.</i>				

Jindal Stainless (Hisar) Limited

Meeting Date: 12/28/2022	Country: India	Ticker: 539597	
	Meeting Type: Special		
		Primary ISIN: INE455T01018	Primary SEDOL: BD0Q9Y5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Bhaswati Mukherjee as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Approve Corporate Guarantee(s) in Favour of Export-Import Bank of India to Secure the Two Term Loans Sanctioned by Exim Bank to Jindal Stainless Limited	Mgmt	For	For

Jindal Stainless Limited

Meeting Date: 12/28/2022	Country: India	Ticker: 532508	
	Meeting Type: Special		
		Primary ISIN: INE220G01021	Primary SEDOL: 6743257

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Arti Luniya as Director	Mgmt	For	For
2	Elect Rajeev Uberoi as Director	Mgmt	For	For

Jindal Steel & Power Limited

Meeting Date: 12/17/2022

Country: India

Ticker: 532286

Meeting Type: Special

Primary ISIN: INE749A01030

Primary SEDOL: 6726816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Approve Material Related Party Transactions with Nalwa Steel and Power Limited	Mgmt	For	For
2	Approve Material Related Party Transactions with AL-General Metals FZE	Mgmt	For	For
3	Approve Revision of Remuneration of Dinesh Kumar Saraogi as Wholetime Director	Mgmt	For	For
4	Approve Revision of Remuneration of Sunil Kumar Agrawal as Wholetime Director	Mgmt	For	For

JinkoSolar Holding Co., Ltd.

Meeting Date: 12/28/2022

Country: Cayman Islands

Ticker: JKS

Meeting Type: Annual

Primary ISIN: US47759T1007

Primary SEDOL: B64H9N4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Elect Director Kangping Chen	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, former employees or company founders are not sufficiently independent to serve on key board committees. In addition, directors whose close family members are employed at the company are not sufficiently independent to serve on key board committees and should be considered affiliated directors. Moreover, directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2	Elect Director Haiyun Cao	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, we expect companies to have policies in place to increase racial and gender diversity on the board. Our expectation is that there be at least one female director on the board for a company of this size.</i>			
3	Ratify PricewaterhouseCoopers Zhong Tian LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			

JinkoSolar Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Jins Holdings, Inc.

Meeting Date: 11/29/2022	Country: Japan	Ticker: 3046
	Meeting Type: Annual	
	Primary ISIN: JP3386110005	Primary SEDOL: B18D6G5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
2.1	Elect Director Tanaka, Hitoshi	Mgmt	For	For
2.2	Elect Director Tanaka, Ryo	Mgmt	For	For
2.3	Elect Director Kotani, Noboru	Mgmt	For	For
2.4	Elect Director Kokuryo, Jiro	Mgmt	For	For
2.5	Elect Director Hayashi, Chiaki	Mgmt	For	For

Jinxin Fertility Group Limited

Meeting Date: 11/29/2022	Country: Cayman Islands	Ticker: 1951
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: KYG5140J1013	Primary SEDOL: BJ9JY53

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Internal Restructuring Comprising Entering into and Performance of Equity Transfer Agreements, the Transfers, Termination Agreements, New Contractual Arrangements and Related Transactions	Mgmt	For	For

Jizhong Energy Resources Co., Ltd.

Meeting Date: 11/07/2022

Country: China

Ticker: 000937

Meeting Type: Special

Primary ISIN: CNE0000010H6

Primary SEDOL: 6170015

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Disposal of Equity	Mgmt	For	For
2	Approve Authorization of the Board on Disposal of Equity	Mgmt	For	For

JSW Steel Limited

Meeting Date: 12/18/2022

Country: India

Ticker: 500228

Meeting Type: Special

Primary ISIN: INE019A01038

Primary SEDOL: BZBYJJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Marcel Fasswald as Director	Mgmt	For	For
2	Amend Articles of Association - Board Related	Mgmt	For	For

Jubilant Pharmova Limited

Meeting Date: 11/14/2022

Country: India

Ticker: 530019

Meeting Type: Special

Primary ISIN: INE700A01033

Primary SEDOL: B10SSN9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Amend Jubilant Pharmova Employees Stock Option Plan 2018	Mgmt	For	Against

Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Jubilant Pharmova Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Grant of Options to the Employees of Subsidiary Companies of the Company Under Jubilant Pharmova Employees Stock Option Plan 2018	Mgmt	For	Against
	<p><i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			
3	Approve Acquisition of Equity Shares by way of Secondary Acquisition Under Jubilant Pharmova Employees Stock Option Plan 2018	Mgmt	For	Against
	<p><i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>			

Juewei Food Co., Ltd.

Meeting Date: 10/10/2022 **Country:** China **Ticker:** 603517
Meeting Type: Special **Primary ISIN:** CNE100002RT5 **Primary SEDOL:** BDZ71S1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	Mgmt	For	For
	<p><i>Voter Rationale: A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.</i></p>			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	For
	<p><i>Voter Rationale: A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.</i></p>			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
	<p><i>Voter Rationale: A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.</i></p>			

Juewei Food Co., Ltd.

Meeting Date: 11/11/2022 **Country:** China **Ticker:** 603517
Meeting Type: Special **Primary ISIN:** CNE100002RT5 **Primary SEDOL:** BDZ71S1

Juewei Food Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction	Mgmt	For	For

Just Eat Takeaway.com NV

Meeting Date: 11/18/2022

Country: Netherlands

Ticker: TKWY

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL0012015705

Primary SEDOL: BYQ7HZ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2	Approve Disposal by Just Eat Holding of its Interest in the Issued and Outstanding Capital of Each of the iFood Companies to Movable	Mgmt	For	For
3	Approve Transfer of Company's Listing Category on the Official List from Premium Listing (Commercial Company) to Standard Listing (Shares)	Mgmt	For	For
4a	Reelect Jorg Gerbig to Management Board	Mgmt	For	For
4b	Elect Andrew Kenny to Management Board	Mgmt	For	For
5a	Elect Mieke De Schepper to Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5b	Elect Dick Boer to Supervisory Board	Mgmt	For	For
6	Other Business (Non-Voting)	Mgmt		
7	Close Meeting	Mgmt		

Kajaria Ceramics Limited

Meeting Date: 12/22/2022

Country: India

Ticker: 500233

Meeting Type: Special

Primary ISIN: INE217B01036

Primary SEDOL: BDB5J63

Kajaria Ceramics Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Revised Limits of Advancing Loans, Guarantees or Securities to Subsidiary(ies) of the Company	Mgmt	For	Against

Voter Rationale: A vote AGAINST this resolution is warranted due to lack of information.

Kangwon Land, Inc.

Meeting Date: 12/12/2022 **Country:** South Korea **Ticker:** 035250
Meeting Type: Special **Primary ISIN:** KR7035250000 **Primary SEDOL:** 6683449

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Shin Jeong-gi as Outside Director	Mgmt	For	For
1.2	Elect Kwon Soon-young as Outside Director	Mgmt	For	For
1.3	Elect Han Woo-young as Outside Director	Mgmt	For	For
1.4	Elect Kwon Gi-hong as Outside Director	Mgmt	For	For
2	Elect Kim Jun-geol as Non-Independent Non-Executive Director	Mgmt	For	For
3	Elect Oh Young-seop as Outside to Serve as an Audit Committee Member	Mgmt	For	For
4	Elect Shin Jeong-gi as a Member of Audit Committee	Mgmt	For	For
5	Amend Articles of Incorporation	Mgmt	For	For

Kansai Nerolac Paints Limited

Meeting Date: 10/25/2022 **Country:** India **Ticker:** 500165
Meeting Type: Special **Primary ISIN:** INE531A01024 **Primary SEDOL:** BWGW724

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

Kansai Nerolac Paints Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Bhaskar Bhat as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Approve Kansai Nerolac Paints Limited - Restricted Stock Unit Plan 2022	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Kanzhun Limited

Meeting Date: 12/14/2022	Country: Cayman Islands	Ticker: BZ
	Meeting Type: Annual	
	Primary ISIN: US48553T1060	Primary SEDOL: BM91SH0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Changes in Authorized Shares	Mgmt	For	For
2	Adopt Amended and Restated Memorandum and Articles of Association	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
4	Authorize Share Repurchase Program	Mgmt	For	For
5	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i></p>				
6	Approve Post-IPO Share Scheme	Mgmt	For	Against
<p><i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance less than p/greater than Triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, this plan could lead to excessive dilution. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
7	Approve Dual Foreign Name in Chinese of the Company	Mgmt	For	For

KAP Industrial Holdings Ltd.

Meeting Date: 11/21/2022

Country: South Africa

Ticker: KAP

Meeting Type: Annual

Primary ISIN: ZAE000171963

Primary SEDOL: B95CZJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
XXXX	Present the Financial Statements and Statutory Reports for the Year Ended 30 June 2022	Mgmt		
	Ordinary Resolutions	Mgmt		
1	Reappoint KPMG as Auditors with Ivan Engels as the Individual Registered Auditor	Mgmt	For	For
2.1	Re-elect Jo Grove as Director	Mgmt	For	For
2.2	Re-elect Steve Muller as Director	Mgmt	For	For
2.3	Re-elect Ken Hopkins as Director	Mgmt	For	For
2.4	Authorise Board Not to Fill the Vacancy Left By the Retirement of Jaap du Toit	Mgmt	For	For
3.1	Re-elect Ken Hopkins as Member of the Audit and Risk Committee	Mgmt	For	For
3.2	Re-elect Zella Fuphe as Member of the Audit and Risk Committee	Mgmt	For	For
3.3	Re-elect Steve Muller as Member of the Audit and Risk Committee	Mgmt	For	For
3.4	Re-elect Tamara Esau-Isaacs as Member of the Audit and Risk Committee	Mgmt	For	For
4	Place Authorised but Unissued Preference Shares under Control of Directors	Mgmt	For	For
5	Approve General Payment to Shareholders from the Company's Share Capital, Share Premium and Reserves	Mgmt	For	For
6.1	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: This plan could lead to excessive dilution.</i>			
6.2	Approve Implementation and Remuneration Disclosure	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
7	Authorise Ratification Relating to Personal Financial Interest Arising from Multiple Intergroup Directorships	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
2.1	Approve Fees Payable to Independent Non-executive Chairperson	Mgmt	For	For

KAP Industrial Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Approve Fees Payable to Lead Independent Non-executive Director	Mgmt	For	For
2.3	Approve Fees Payable to Board Member	Mgmt	For	For
2.4	Approve Fees Payable to Board Member for Ad hoc Meetings	Mgmt	For	For
2.5	Approve Fees Payable to Audit and Risk Committee Chairperson	Mgmt	For	For
2.6	Approve Fees Payable to Audit and Risk Committee Member	Mgmt	For	For
2.7	Approve Fees Payable to Human Capital and Remuneration Committee Chairperson	Mgmt	For	For
2.8	Approve Fees Payable to Human Capital and Remuneration Committee Member	Mgmt	For	For
2.9	Approve Fees Payable to Social and Ethics Committee Chairperson	Mgmt	For	For
2.10	Approve Fees Payable to Social and Ethics Committee Member	Mgmt	For	For
2.11	Approve Fees Payable to Nomination Committee Chairperson	Mgmt	For	For
2.12	Approve Fees Payable to Nomination Committee Member	Mgmt	For	For
2.13	Approve Fees Payable to Investment Committee Chairperson	Mgmt	For	For
2.14	Approve Fees Payable to Investment Committee Member	Mgmt	For	For
2.15	Approve Fees for Informal Meetings	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted: - The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.</i></p>				
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
4	Approve Change of Company Name to KAP Holdings Limited	Mgmt	For	For
XXXX	Transact Other Business	Mgmt		

KEC International Limited

Meeting Date: 12/10/2022

Country: India

Ticker: 532714

Meeting Type: Special

Primary ISIN: INE389H01022

Primary SEDOL: B0YJJ27

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

KEC International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transaction(s) with Al Sharif Group & KEC Limited Company, a Subsidiary of the Company	Mgmt	For	Against
<i>Voter Rationale: More specific information on how the board intends to use this authority is required, as it is difficult to assess and justify the potential impact of this proposed financial assistance on the company's financial position, whether the company will take on disproportionate risk, as well as determine the merits to the company and its shareholders.</i>				

Keppel Corporation Limited

Meeting Date: 12/08/2022 **Country:** Singapore **Ticker:** BN4
Meeting Type: Extraordinary Shareholders
Primary ISIN: SG1U68934629 **Primary SEDOL:** B1VQ5C0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transaction Involving the Asset Co Transfer and Combination of Keppel Offshore & Marine LTD. and Sembcorp Marine Ltd.	Mgmt	For	For
2	Approve Distribution in Connection with the Transaction	Mgmt	For	For

KGHM Polska Miedz SA

Meeting Date: 10/07/2022 **Country:** Poland **Ticker:** KGH
Meeting Type: Special
Primary ISIN: PLKGHM000017 **Primary SEDOL:** 5263251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
	Shareholder Proposals	Mgmt		
5.1	Recall Supervisory Board Member	SH	None	Against
<i>Voter Rationale: Companies should provide sufficient information on the directors to be recalled at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

KGHM Polska Miedz SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Elect Supervisory Board Member	SH	None	Against
<i>Voter Rationale: Companies should provide sufficient information on the directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	Management Proposal	Mgmt		
6	Close Meeting	Mgmt		

KGHM Polska Miedz SA

Meeting Date: 11/24/2022 **Country:** Poland **Ticker:** KGH
Meeting Type: Special **Primary ISIN:** PLKGHM000017 **Primary SEDOL:** 5263251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5.1	Recall Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5.2	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Close Meeting	Mgmt		

KIMBALL ELECTRONICS, INC.

Meeting Date: 11/11/2022 **Country:** USA **Ticker:** KE
Meeting Type: Annual **Primary ISIN:** US49428J1097 **Primary SEDOL:** BRKFN59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michele A. M. Holcomb	Mgmt	For	For
1.2	Elect Director Holly A. Van Deursen	Mgmt	For	For
<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
1.3	Elect Director Tom G. Vadaketh	Mgmt	For	For

KIMBALL ELECTRONICS, INC.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Kingfa Sci. & Tech. Co., Ltd.

Meeting Date: 11/09/2022	Country: China	Ticker: 600143
	Meeting Type: Special	Primary ISIN: CNE000001JP3
		Primary SEDOL: B01KBB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Kingsoft Cloud Holdings Ltd.

Meeting Date: 12/29/2022	Country: Cayman Islands	Ticker: KC
	Meeting Type: Extraordinary Shareholders	Primary ISIN: US49639K1016
		Primary SEDOL: BM8R675

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Adopt Second Amended and Restated Memorandum of Association and Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Approve Change of English Name and Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company</i>				
4	Authorize Share Repurchase Program	Mgmt	For	For
5	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

Kingsoft Cloud Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	Against

Voter Rationale: A vote AGAINST this proposal is warranted given the concerns identified in respect of Items 1, 3, and 5.

KIWOOM Securities Co., Ltd.

Meeting Date: 12/27/2022 **Country:** South Korea **Ticker:** 039490
Meeting Type: Special
Primary ISIN: KR7039490008 **Primary SEDOL:** B00VS64

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Shin Hyeon-jun as Outside Director	Mgmt	For	For
2	Elect Shin Hyeon-jun as a Member of Audit Committee	Mgmt	For	For

Koolearn Technology Holding Limited

Meeting Date: 11/03/2022 **Country:** Cayman Islands **Ticker:** 1797
Meeting Type: Annual
Primary ISIN: KYG5313A1013 **Primary SEDOL:** BDFZ4G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Yu Minhong as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Elect Sun Chang as Director	Mgmt	For	For
4	Elect Lin Zheyang as Director	Mgmt	For	For
5	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Koolearn Technology Holding Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				
9	Adopt Third Amended and Restated Articles of Association and Related Transactions	Mgmt	For	For

Korea Gas Corp.

Meeting Date: 12/07/2022	Country: South Korea	Ticker: 036460
	Meeting Type: Special	Primary ISIN: KR7036460004
		Primary SEDOL: 6182076

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Choi Yeon-hye as Inside Director	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For

Koshidaka Holdings Co., Ltd.

Meeting Date: 11/25/2022	Country: Japan	Ticker: 2157
	Meeting Type: Annual	Primary ISIN: JP3297360004
		Primary SEDOL: B1Y3VL9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Elect Director Koshidaka, Hiroshi	Mgmt	For	For
3.2	Elect Director Koshidaka, Miwako	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.3	Elect Director Doi, Yoshihito	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Zama, Akira	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Koshidaka Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Elect Director Kobayashi, Kenji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Kotak Mahindra Bank Limited

Meeting Date: 12/07/2022	Country: India	Ticker: 500247
	Meeting Type: Special	Primary ISIN: INE237A01028
		Primary SEDOL: 6135661

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect C S Rajan as Director	Mgmt	For	For

Kweichow Moutai Co., Ltd.

Meeting Date: 12/14/2022	Country: China	Ticker: 600519
	Meeting Type: Special	Primary ISIN: CNE0000018R8
		Primary SEDOL: 6414832

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
3	Approve Shareholder Special Dividend Return Plan	Mgmt	For	For

Lake Resources N.L.

Meeting Date: 11/29/2022	Country: Australia	Ticker: LKE
	Meeting Type: Annual	Primary ISIN: AU000000LKE1
		Primary SEDOL: 6397267

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	None	Against

Lake Resources N.L.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
2	Approve Employee Awards Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. In addition, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, this plan could lead to excessive dilution.</i>			
3	Elect Nicholas Lindsay as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	Against
	<i>Voter Rationale: There is sufficient room under the current fee cap to accommodate the appointment of an additional director and to allow for any increase in non-executive director remuneration.</i>			
5	Ratify Previous Issuance of Shares to Acuity Capital Investment Management Pty Ltd	Mgmt	For	For
6	Approve Issuance of Shares to Nicholas Lindsay	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
7	Approve the Amendments to the Company's Constitution	Mgmt	For	Against
	<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>			

Lam Research Corporation

Meeting Date: 11/08/2022

Country: USA

Ticker: LRCX

Meeting Type: Annual

Primary ISIN: US5128071082

Primary SEDOL: 2502247

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sohail U. Ahmed	Mgmt	For	For
1b	Elect Director Timothy M. Archer	Mgmt	For	For
1c	Elect Director Eric K. Brandt	Mgmt	For	For
1d	Elect Director Michael R. Cannon	Mgmt	For	For

Lam Research Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Bethany J. Mayer	Mgmt	For	For
1f	Elect Director Jyoti K. Mehra	Mgmt	For	For
1g	Elect Director Abhijit Y. Talwalkar	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1h	Elect Director Lih Shyng (Rick L.) Tsai	Mgmt	For	For
1i	Elect Director Leslie F. Varon	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

LB Group Co., Ltd.

Meeting Date: 11/09/2022

Country: China

Ticker: 002601

Meeting Type: Special

Primary ISIN: CNE1000015M3

Primary SEDOL: B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Profit Distribution for the Third Quarter	Mgmt	For	For
2	Approve to Appoint Auditor	Mgmt	For	For
3	Approve Transfer of Shares and Change of General Partner	Mgmt	For	For
4	Approve Proposal on Jointly Establishing Henan Zhenxing Vanadium and Titanium Low-Carbon Development Private Equity Investment Fund Center (Limited Partnership)	Mgmt	For	For
5	Approve Capital Increase of Longbai Lufeng Titanium Industry Co., Ltd.	Mgmt	For	For
6	Approve Proposal on the Investment and Construction of Jinchang Smelting by-product Sulfuric Acid Resources and Comprehensive Utilization of Chlor-alkali Waste Carbide Slag to Produce 400,000 tons of Synthetic Rutile Project	Mgmt	For	For

LB Group Co., Ltd.

Meeting Date: 12/22/2022

Country: China

Ticker: 002601

Meeting Type: Special

Primary ISIN: CNE1000015M3

Primary SEDOL: B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Credit Line Application	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.</i>				
2	Approve Provision of Guarantee to Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
3	Amend Articles of Association	Mgmt	For	For

Legend Biotech Corporation

Meeting Date: 10/14/2022

Country: Cayman Islands

Ticker: LEGN

Meeting Type: Annual

Primary ISIN: US52490G1022

Primary SEDOL: BMX9K07

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Elect Director Patrick Casey	Mgmt	For	For
<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
4	Elect Director Philip Yau	Mgmt	For	For
<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
5	Elect Director Fangliang Zhang	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

LegoChem Biosciences, Inc.

Meeting Date: 12/01/2022

Country: South Korea

Ticker: 141080

Meeting Type: Special

Primary ISIN: KR7141080002

Primary SEDOL: B8CL0T5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approval of Reduction of Capital Reserve	Mgmt	For	For

Lens Technology Co., Ltd.

Meeting Date: 11/22/2022

Country: China

Ticker: 300433

Meeting Type: Special

Primary ISIN: CNE100001YW7

Primary SEDOL: BW9LDQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

LIC Housing Finance Limited

Meeting Date: 12/18/2022

Country: India

Ticker: 500253

Meeting Type: Special

Primary ISIN: INE115A01026

Primary SEDOL: 6101026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Appointment and Remuneration of Ashwani Ghai as Whole Time Director being Key Managerial Personnel designated as Chief Operating Officer	Mgmt	For	For

Link Administration Holdings Limited

Meeting Date: 11/30/2022

Country: Australia

Ticker: LNK

Meeting Type: Annual

Primary ISIN: AU000000LNK2

Primary SEDOL: BYZBCY3

Link Administration Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Michael Carapiet as Director	Mgmt	For	Against
<i>Voter Rationale: icare has been the focus of public criticism with regard to governance failures among other matters since 2020. We are concerned about the governance risks posed by the significant overlap between former and current icare directors and executives, and LINK directors and executives.</i>				
2	Elect Anne McDonald as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Lastly, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Issuance of Performance Share Rights to Vivek Bhatia	Mgmt	For	For
5	Approve the Spill Resolution	Mgmt	Against	Against

Link Administration Holdings Limited

Meeting Date: 12/23/2022

Country: Australia

Ticker: LNK

Meeting Type: Extraordinary Shareholders

Primary ISIN: AU000000LNK2

Primary SEDOL: BYZBCY3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Reduction in Capital	Mgmt	For	For

LOCK & LOCK Co., Ltd.

Meeting Date: 10/17/2022

Country: South Korea

Ticker: 115390

Meeting Type: Special

Primary ISIN: KR7115390007

Primary SEDOL: B5LG7S8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lee Jae-ho as Inside Director	Mgmt	For	For

LONGi Green Energy Technology Co., Ltd.

Meeting Date: 11/21/2022

Country: China

Ticker: 601012

Meeting Type: Special

Primary ISIN: CNE100001FR6

Primary SEDOL: B759P50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING SIX SWISS EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying A Shares	Mgmt	For	For
2.7	Approve Manner of Pricing	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period of GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Manner	Mgmt	For	For
3	Approve Resolution Validity Period	Mgmt	For	For
4	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
5	Approve Raised Funds Usage Plan	Mgmt	For	For
6	Approve Forward Rollover Profit Distribution Plan	Mgmt	For	For
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
8	Amend Articles of Association and Its Annexes	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
9	Approve Purchase of Liability Insurance and Prospectus Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
10	Approve Adjustment of Repurchase Quantity and Price of Performance Share Incentive Plan	Mgmt	For	For
11	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

LONGi Green Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Amend Working System for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
13	Amend Special Management System of Raised Funds	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
14	Amend External Investment Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
15	Amend Related Party Transaction System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
16	Amend External Guarantee System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
17	Approve Formulation of Entrusted Financial Management System	Mgmt	For	For
18	Approve Formulation of Securities Investment and Derivatives Transaction Management System	Mgmt	For	For

Luoyang Glass Company Limited

Meeting Date: 12/30/2022

Country: China

Ticker: 1108

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000003Q0

Primary SEDOL: 6538914

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	SPECIAL RESOLUTIONS	Mgmt		
1	Approve Change of Chinese Name and English Name of the Company	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
	ORDINARY RESOLUTIONS	Mgmt		
1	Approve Supplemental Agreement for Engineering Construction Equipment Procurement and Installation Framework Agreement, Proposed Revised Annual Caps and Related Transactions	Mgmt	For	For

Luoyang Glass Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Supplemental Agreement for Sale and Purchase of Raw Materials Framework Agreement, Proposed Revised Annual Caps and Related Transactions	Mgmt	For	For
3	Approve Supplemental Agreement for Technical Services Framework Agreement, Proposed Revised Annual Caps and Related Transactions	Mgmt	For	For
4	Approve Share Transfer Agreement in Respect of Qinhuangdao North Glass Co., Ltd. and Related Transactions	Mgmt	For	For
5	Approve Share Transfer Agreement in Respect of Puyang China National Building Materials Photovoltaic Materials Company Limited and Related Transactions	Mgmt	For	For
	ELECT NON-EXECUTIVE DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
6	Elect Sun Shizhong as Director	SH	For	For

Luxshare Precision Industry Co. Ltd.

Meeting Date: 12/01/2022

Country: China

Ticker: 002475

Meeting Type: Special

Primary ISIN: CNE10000TP3

Primary SEDOL: B64QPN3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Option Incentive Plan and Its Summary	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Lynas Rare Earths Limited

Meeting Date: 11/29/2022

Country: Australia

Ticker: LYC

Meeting Type: Annual

Primary ISIN: AU000000LYC6

Primary SEDOL: 6121176

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
2	Elect Kathleen Conlon as Director	Mgmt	For	For
3	Approve Grant of Performance Rights to Amanda Lacaze	Mgmt	For	For
4	Approve the Increase in Non-Executive Director Fee Pool	Mgmt	None	For

Mahindra & Mahindra Financial Services Limited

Meeting Date: 12/30/2022

Country: India

Ticker: 532720

Meeting Type: Special

Primary ISIN: INE774D01024

Primary SEDOL: B8F8822

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Diwakar Gupta as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				

Malaysian Pacific Industries Berhad

Meeting Date: 11/02/2022

Country: Malaysia

Ticker: 3867

Meeting Type: Annual

Primary ISIN: MYL386700008

Primary SEDOL: 6556693

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees and Directors' Other Benefits	Mgmt	For	For
2	Elect Dennis Ong Lee Khian as Director	Mgmt	For	For
3	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Malaysian Pacific Industries Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
5	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
6	Approve Share Repurchase Program	Mgmt	For	For
7	Approve Waiver of Statutory Pre-emptive Rights	Mgmt	For	Against

Voter Rationale: Capital issuance authority should b for share plans that incentivise long-term value creation.

Manappuram Finance Limited

Meeting Date: 12/10/2022 **Country:** India **Ticker:** 531213
Meeting Type: Special
Primary ISIN: INE522D01027 **Primary SEDOL:** 6570400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Pratima Ram as Director	Mgmt	For	For

Mango Excellent Media Co., Ltd.

Meeting Date: 12/27/2022 **Country:** China **Ticker:** 300413
Meeting Type: Special
Primary ISIN: CNE100001Y83 **Primary SEDOL:** BV86QT7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For

Marathon Digital Holdings, Inc.

Meeting Date: 11/04/2022 **Country:** USA **Ticker:** MARA
Meeting Type: Annual
Primary ISIN: US5657881067 **Primary SEDOL:** BLR7B52

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Georges Antoun	Mgmt	For	Withhold

Marathon Digital Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<p><i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, due to an unmitigated pay-for-performance misalignment in the executive pay program. Also, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i></p>				
1b	Elect Director Jay Leupp	Mgmt	For	Withhold
<p><i>Voter Rationale: Executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, due to an unmitigated pay-for-performance misalignment in the executive pay program. In addition, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability. Also, in the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i></p>				
2	Ratify Marcum LLP as Auditors	Mgmt	For	For
3	Increase Authorized Common Stock	Mgmt	For	For
4	Other Business	Mgmt	For	Against
<p><i>Voter Rationale: Any Other Business should not be a voting item.</i></p>				

Massmart Holdings Ltd.

Meeting Date: 10/21/2022

Country: South Africa

Ticker: MSM

Meeting Type: Special

Primary ISIN: ZAE000152617

Primary SEDOL: B3V5GG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Special Resolution	Mgmt		
1	Approve Scheme of Arrangement in Terms of Sections 114(1) and 115(2)(a) of the Companies Act	Mgmt	For	For
	Ordinary Resolution	Mgmt		
1	Approve Delisting of All Shares from the Main Board of the JSE	Mgmt	For	For

Medibank Private Limited

Meeting Date: 11/16/2022

Country: Australia

Ticker: MPL

Meeting Type: Annual

Primary ISIN: AU000000MPL3

Primary SEDOL: BRTNNQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Peter Everingham as Director	Mgmt	For	For

Medibank Private Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Kathryn Fagg as Director	Mgmt	For	For
4	Elect David Fagan as Director	Mgmt	For	For
5	Elect Linda Bardo Nicholls as Director	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
7	Approve Grant of Performance Rights to David Koczkar	Mgmt	For	For
8	Approve the Amendments to the Company's Constitution	Mgmt	For	For

MedPeer, Inc.

Meeting Date: 12/15/2022

Country: Japan

Ticker: 6095

Meeting Type: Annual

Primary ISIN: JP3921240002

Primary SEDOL: BN3YZP9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<p><i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i></p>				
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Elect Director Iwami, Yo	Mgmt	For	For
3.2	Elect Director Hirabayashi, Toshio	Mgmt	For	Against
<p><i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i></p>				
3.3	Elect Director Tembo, Yoshihiko	Mgmt	For	Against
<p><i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i></p>				
3.4	Elect Director Kawana, Masatoshi	Mgmt	For	For
3.5	Elect Director Shimura, Masayuki	Mgmt	For	Against
<p><i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i></p>				
3.6	Elect Director Seto, Mayuko	Mgmt	For	Against
<p><i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i></p>				

Meeting Date: 12/08/2022

Country: Ireland

Ticker: MDT

Meeting Type: Annual

Primary ISIN: IE00BTN1Y115

Primary SEDOL: BTN1Y11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard H. Anderson	Mgmt	For	Against
	<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1b	Elect Director Craig Arnold	Mgmt	For	For
1c	Elect Director Scott C. Donnelly	Mgmt	For	For
1d	Elect Director Lidia L. Fonseca	Mgmt	For	Against
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1e	Elect Director Andrea J. Goldsmith	Mgmt	For	For
1f	Elect Director Randall J. Hogan, III	Mgmt	For	For
1g	Elect Director Kevin E. Lofton	Mgmt	For	For
1h	Elect Director Geoffrey S. Martha	Mgmt	For	For
	<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>			
1i	Elect Director Elizabeth G. Nabel	Mgmt	For	Against
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1j	Elect Director Denise M. O'Leary	Mgmt	For	Against
	<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1k	Elect Director Kendall J. Powell	Mgmt	For	Against
	<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
	<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Furthermore, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			

Medtronic Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	For	For
5	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights Under Irish Law	Mgmt	For	For
6	Authorize Overseas Market Purchases of Ordinary Shares	Mgmt	For	For

Mercury Systems, Inc.

Meeting Date: 10/26/2022

Country: USA

Ticker: MRCY

Meeting Type: Annual

Primary ISIN: US5893781089

Primary SEDOL: 2144047

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director William L. Ballhaus	Mgmt	For	For
<p><i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i></p>				
1.2	Elect Director Lisa S. Disbrow	Mgmt	For	For
1.3	Elect Director Howard L. Lance	Mgmt	For	Withhold
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Also, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. Also, the remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Furthermore, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. In addition, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years</i></p>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i></p>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

Mercury Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business should not be a voting item.</i>				

Meridian Energy Limited

Meeting Date: 10/18/2022 **Country:** New Zealand **Ticker:** MEL
Meeting Type: Annual
Primary ISIN: NZMELE0002S7 **Primary SEDOL:** BWFD052

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Michelle Henderson as Director	Mgmt	For	For
2	Elect Julia Hoare as Director	Mgmt	For	For
3	Elect Nagaja Sanatkumar as Director	Mgmt	For	For
4	Elect Graham Cockroft as Director	Mgmt	For	For

Microsoft Corporation

Meeting Date: 12/13/2022 **Country:** USA **Ticker:** MSFT
Meeting Type: Annual
Primary ISIN: US5949181045 **Primary SEDOL:** 2588173

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Reid G. Hoffman	Mgmt	For	For
1.2	Elect Director Hugh F. Johnston	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.3	Elect Director Teri L. List	Mgmt	For	For
1.4	Elect Director Satya Nadella	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
1.5	Elect Director Sandra E. Peterson	Mgmt	For	For
1.6	Elect Director Penny S. Pritzker	Mgmt	For	For
1.7	Elect Director Carlos A. Rodriguez	Mgmt	For	For
1.8	Elect Director Charles W. Scharf	Mgmt	For	For
1.9	Elect Director John W. Stanton	Mgmt	For	For
1.10	Elect Director John W. Thompson	Mgmt	For	For

Microsoft Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.11	Elect Director Emma N. Walmsley	Mgmt	For	For
1.12	Elect Director Padmasree Warrior	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Report on Cost/Benefit Analysis of Diversity and Inclusion	SH	Against	Against
<i>Voter Rationale: Microsoft already provides shareholders with sufficient information to assess its diversity and inclusion efforts.</i>				
5	Report on Hiring of Persons with Arrest or Incarceration Records	SH	Against	Against
<i>Voter Rationale: While we agree with the sentiment of the proposal, the company has implemented the main requests of the Fair Chance Business Pledge and is disclosing sufficient information for shareholders to be able to assess the impact of its various diversity and inclusion initiatives.</i>				
6	Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	SH	Against	Against
<i>Voter Rationale: The company offers an option to employees that want to invest more responsibly, and the Department of Labor is finalizing rules on how ESG factors should be considered by fiduciaries.</i>				
7	Report on Government Use of Microsoft Technology	SH	Against	Against
<i>Voter Rationale: Microsoft provides adequate information on its human rights principles, due diligence, and oversight related to government use of its technology.</i>				
8	Report on Development of Products for Military	SH	Against	Against
<i>Voter Rationale: Microsoft provides adequate information on its human rights principles, due diligence, and oversight related to government use of its technology.</i>				
9	Report on Tax Transparency	SH	Against	For
<i>Voter Rationale: Shareholders would benefit from increased transparency and disclosure regarding tax transparency in accordance with the the internationally recognised GRI Tax Standard.</i>				

MillerKnoll, Inc.

Meeting Date: 10/17/2022

Country: USA

Ticker: MLKN

Meeting Type: Annual

Primary ISIN: US6005441000

Primary SEDOL: 2594222

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lisa A. Kro	Mgmt	For	For
1.2	Elect Director Michael C. Smith	Mgmt	For	For

MillerKnoll, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Michael A. Volkema	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			

Mineral Resources Limited

Meeting Date: 11/17/2022

Country: Australia

Ticker: MIN

Meeting Type: Annual

Primary ISIN: AU000000MIN4

Primary SEDOL: B17ZL56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Moreover, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>			
2	Elect Lulezim (Zimi) Meka as Director	Mgmt	For	For
3	Elect James McClements as Director	Mgmt	For	For
4	Elect Susan (Susie) Corlett as Director	Mgmt	For	Against
	<i>Voter Rationale: We expect companies in this sector to disclose and set targets to reduce scope 3 emissions.</i>			
5	Approve Grant of FY22 Share Rights to Chris Ellison	Mgmt	For	For
	<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>			
6	Approve Grant of FY23 Share Rights to Chris Ellison	Mgmt	For	For
	<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>			
7	Approve Potential Termination Benefits	Mgmt	None	For
8	Appoint Ernst & Young as Auditor of the Company	Mgmt	For	For

Mirvac Group

Meeting Date: 11/18/2022

Country: Australia

Ticker: MGR

Meeting Type: Annual

Primary ISIN: AU000000MGR9

Primary SEDOL: 6161978

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Jane Hewitt as Director	Mgmt	For	For
2.2	Elect Peter Nash as Director	Mgmt	For	For
2.3	Elect Damien Frawley as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, discounted equity awards undermine employee incentive strategy and are not aligned with the interests of shareholders. The value of equity awards should be clearly disclose and not misleading to shareholders. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
4	Approve the Increase in Non-Executive Directors' Fee Pool	Mgmt	None	For

Momentum Metropolitan Holdings Ltd

Meeting Date: 11/24/2022

Country: South Africa

Ticker: MTM

Meeting Type: Annual

Primary ISIN: ZAE000269890

Primary SEDOL: BK9S758

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Paul Baloyi as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Moreover, we encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i></p>				
2.1	Re-elect Lisa Chiume as Director	Mgmt	For	Against
<p><i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2.2	Re-elect Stephen Jurisich as Director	Mgmt	For	For
2.3	Re-elect David Park as Director	Mgmt	For	For
3	Reappoint Ernst & Young Inc. as Auditors with Cornea de Villiers as the Designated Audit Partner	Mgmt	For	For
4.1	Elect Linda de Beer as Chair of the Audit Committee	Mgmt	For	For
4.2	Re-elect Nigel Dunkley as Member of the Audit Committee	Mgmt	For	For

Momentum Metropolitan Holdings Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Re-elect Seelan Gobalsamy as Member of the Audit Committee	Mgmt	For	For
4.4	Elect Lisa Chiume as Member of the Audit Committee	Mgmt	For	For
4.5	Elect David Park as Member of the Audit Committee	Mgmt	For	For
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For
6	Approve Remuneration Policy	Mgmt	For	For
7	Approve Implementation Report	Mgmt	For	For
8	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
9	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
10.1	Approve Fees of the Chairman of the Board	Mgmt	For	For
10.2	Approve Fees of the Non-executive Director	Mgmt	For	For
10.3	Approve Fees of the Actuarial Committee Chairman	Mgmt	For	For
10.4	Approve Fees of the Actuarial Committee Member	Mgmt	For	For
10.5	Approve Fees of the Audit Committee Chairman	Mgmt	For	For
10.6	Approve Fees of the Audit Committee Member	Mgmt	For	For
10.7	Approve Fees of the Fair Practices Committee Chairman	Mgmt	For	For
10.8	Approve Fees of the Fair Practices Committee Member	Mgmt	For	For
10.9	Approve Fees of the Investments Committee Chairman	Mgmt	For	For
10.10	Approve Fees of the Investments Committee Member	Mgmt	For	For
10.11	Approve Fees of the Nominations Committee Chairman	Mgmt	For	For
10.12	Approve Fees of the Nominations Committee Member	Mgmt	For	For
10.13	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For
10.14	Approve Fees of the Remuneration Committee Member	Mgmt	For	For
10.15	Approve Fees of the Risk, Capital and Compliance Committee Chairman	Mgmt	For	For
10.16	Approve Fees of the Risk, Capital and Compliance Committee Member	Mgmt	For	For
10.17	Approve Fees of the Social, Ethics and Transformation Committee Chairman	Mgmt	For	For

Momentum Metropolitan Holdings Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.18	Approve Fees of the Social, Ethics and Transformation Committee Member	Mgmt	For	For
10.19	Approve Fees of the Ad Hoc Work (Per Hour)	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
10.20	Approve Fees of the Permanent Invitee	Mgmt	For	For

Montage Technology Co., Ltd.

Meeting Date: 12/30/2022	Country: China	Ticker: 688008
	Meeting Type: Special	
	Primary ISIN: CNE100003MN7	Primary SEDOL: BK7F3F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For

Motus Holdings Ltd. (South Africa)

Meeting Date: 11/02/2022	Country: South Africa	Ticker: MTH
	Meeting Type: Annual	
	Primary ISIN: ZAE000261913	Primary SEDOL: BDRN3H0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Re-elect Saleh Mayet as Director	Mgmt	For	For
1.2	Re-elect Johnson Njeke as Director	Mgmt	For	For
<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
2.1	Re-elect Saleh Mayet as Member of the Audit and Risk Committee	Mgmt	For	For
2.2	Re-elect Bridget Duker as Member of the Audit and Risk Committee	Mgmt	For	For
2.3	Re-elect Fundiswa Roji as Member of the Audit and Risk Committee	Mgmt	For	For
3	Reappoint Deloitte & Touche as Auditors with Shelly Nelson as Designated Auditor	Mgmt	For	For
4	Appoint PricewaterhouseCoopers Inc. as Auditors with Thomas Howatt as Designated Audit Partner	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For

Motus Holdings Ltd. (South Africa)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For
7	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance.</i>				
8	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the remuneration committee should not allow vesting of incentive awards for below median performance.</i>				
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For
10.1	Approve Fees of the Chairman	Mgmt	For	For
10.2	Approve Fees of the Deputy Chairman	Mgmt	For	For
10.3	Approve Fees of the Board Member	Mgmt	For	For
10.4	Approve Fees of the Asset and Liability Committee Chairman	Mgmt	For	For
10.5	Approve Fees of the Asset and Liability Committee Member	Mgmt	For	For
10.6	Approve Fees of the Audit and Risk Committee Chairman	Mgmt	For	For
10.7	Approve Fees of the Audit and Risk Committee Member	Mgmt	For	For
10.8	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For
10.9	Approve Fees of the Remuneration Committee Member	Mgmt	For	For
10.10	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For
10.11	Approve Fees of the Nomination Committee Member	Mgmt	For	For
10.12	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For
10.13	Approve Fees of the Social, Ethics and Sustainability Committee Member	Mgmt	For	For
11	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against
<i>Voter Rationale: Shareholder funds should not be used to grant financial assistance to directors, officers or related persons without a clearly disclosed and fully justified explanation.</i>				
12	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
13	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				

MRF Limited

Meeting Date: 12/21/2022

Country: India

Ticker: 500290

Meeting Type: Special

Primary ISIN: INE883A01011

Primary SEDOL: 6214128

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Vikram Taranath Hosangady as Director	Mgmt	For	For
2	Elect Ramesh Rangarajan as Director	Mgmt	For	For
3	Elect Dinshaw Keku Parakh as Director	Mgmt	For	For

Muyuan Foods Co., Ltd.

Meeting Date: 10/17/2022

Country: China

Ticker: 002714

Meeting Type: Special

Primary ISIN: CNE100001RQ3

Primary SEDOL: BJ0JR20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For
2	Approve Extension of Authorization of the Board on Private Placement	Mgmt	For	For

Muyuan Foods Co., Ltd.

Meeting Date: 12/28/2022

Country: China

Ticker: 002714

Meeting Type: Special

Primary ISIN: CNE100001RQ3

Primary SEDOL: BJ0JR20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SWISS STOCK EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For

Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For
3	Approve Usage Plan for Raised Funds	Mgmt	For	For
4	Approve Resolution Validity Period	Mgmt	For	For
5	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
6	Approve Distribution on Roll-forward Profits	Mgmt	For	For
7	Approve Amendments to Articles of Association	Mgmt	For	For
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
11	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
12	Approve Application of Credit Lines	Mgmt	For	For
13	Approve Estimated Amount of Guarantee	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i></p>				
14	Approve Provision of Guarantees for Purchase of Raw Materials	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
15	Approve Daily Related Party Transactions	Mgmt	For	For
16	Amend Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i></p>				

Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Amend Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution.</i>				
18	Amend Management Rules of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution.</i>				
19	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
20	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Myovant Sciences Ltd.

Meeting Date: 10/21/2022

Country: Bermuda

Ticker: MYOV

Meeting Type: Annual

Primary ISIN: BMG637AM1024

Primary SEDOL: BD3WG49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Terrie Curran	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1b	Elect Director Mark Guinan	Mgmt	For	For
1c	Elect Director Adele Gulfo	Mgmt	For	Against
<i>Voter Rationale: Directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1d	Elect Director David Marek	Mgmt	For	For
1e	Elect Director Shigeyuki Nishinaka	Mgmt	For	For
1f	Elect Director Myrtle Potter	Mgmt	For	Against
<i>Voter Rationale: Directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1g	Elect Director Nancy Valente	Mgmt	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

National Australia Bank Limited

Meeting Date: 12/16/2022

Country: Australia

Ticker: NAB

Meeting Type: Annual

Primary ISIN: AU000000NAB4

Primary SEDOL: 6624608

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Philip Chronican as Director	Mgmt	For	For
1b	Elect Kathryn Fagg as Director	Mgmt	For	For
1c	Elect Douglas McKay as Director	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3a	Approve Grant of Deferred Rights to Ross McEwan	Mgmt	For	For
3b	Approve Grant of Performance Rights to Ross McEwan	Mgmt	For	For
4	Approve the Amendments to the Company's Constitution	Mgmt	For	For
5	Consideration of Financial Report, Directors' Report and Auditor's Report	Mgmt		
6a	Approve the Amendments to the Company's Constitution - Insert into the Constitution in Clause 8 'General Meetings' the New Sub-clause 8.3A 'Advisory Resolutions'	SH	Against	Against
<i>Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.</i>				
6b	Approve Climate Risk Safeguarding	SH	Against	Against
<i>Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.</i>				

Neometals Ltd

Meeting Date: 11/25/2022

Country: Australia

Ticker: NMT

Meeting Type: Annual

Primary ISIN: AU000000NMT1

Primary SEDOL: BTKTRW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Further, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
2	Elect Natalia Streltsova as Director	Mgmt	For	For

Neometals Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Performance Rights Plan	Mgmt	None	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Approve Grant of Performance Rights to Christopher Reed	Mgmt	For	Against
<i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Further, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
5	Approve Grant of Performance Rights to Steven Cole	Mgmt	None	For
6	Approve Grant of Performance Rights to Natalia Streltsova	Mgmt	None	For
7	Approve Grant of Performance Rights to Douglas Ritchie	Mgmt	None	For
8	Approve Grant of Performance Rights to Jenny Purdie	Mgmt	None	For
9	Approve Grant of Performance Rights to Les Guthrie	Mgmt	None	For
10	Approve Grant of Performance Rights to Non-Executive Directors	Mgmt	None	For

NEPI Rockcastle NV

Meeting Date: 11/16/2022

Country: Netherlands

Ticker: NRP

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL0015000RT3

Primary SEDOL: BLF9GQ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association Re: Article 4.1	Mgmt	For	For
2	Amend Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the remuneration committee should not allow vesting of incentive awards for below median performance.</i>				
3	Amend Incentive Plan	Mgmt	For	For
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For

New China Life Insurance Company Ltd.

Meeting Date: 11/11/2022

Country: China

Ticker: 1336

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001922

Primary SEDOL: B5730Z1

New China Life Insurance Company Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	EGM BALLOT FOR HOLDERS OF H SHARES Elect Li Quan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.2	Elect Zhang Hong as Director	Mgmt	For	For
1.3	Elect Yang Yi as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.4	Elect He Xingda as Director	Mgmt	For	For
1.5	Elect Yang Xue as Director	Mgmt	For	For
1.6	Elect Geng Jianxin as Director	Mgmt	For	For
1.7	Elect Ma Yiu Tim as Director	Mgmt	For	For
1.8	Elect Lai Guanrong as Director	Mgmt	For	For
1.9	Elect Xu Xu as Director	Mgmt	For	For
1.10	Elect Guo Yongqing as Director	Mgmt	For	For
2	Amend Administrative Measures on Related Party Transactions	Mgmt	For	For

New Hope Liuhe Co., Ltd.

Meeting Date: 11/15/2022

Country: China

Ticker: 000876

Meeting Type: Special

Primary ISIN: CNE000000VB0

Primary SEDOL: 6037596

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Additional Guarantee Quota for Purchase of Raw Materials to Subsidiaries	Mgmt	For	For
2	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

New Hope Liuhe Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Unfulfilled Unlocking Period of Performance Shares and Stock Option Incentive Plan and Repurchase and Cancellation of Performance Shares	Mgmt	For	For
5	Approve to Adjust the Daily Related Party Transaction	Mgmt	For	For

Newcrest Mining Ltd.

Meeting Date: 11/09/2022

Country: Australia

Ticker: NCM

Meeting Type: Annual

Primary ISIN: AU000000NCM7

Primary SEDOL: 6637101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Philip Bainbridge as Director	Mgmt	For	For
2b	Elect Vicki McFadden as Director	Mgmt	For	For
3	Approve Grant of Performance Rights to Sandeep Biswas	Mgmt	For	For
4	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Further, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Likewise, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
5	Approve the Increase in Non-Executive Directors' Fee Pool	Mgmt	None	For

NIIT Limited

Meeting Date: 11/15/2022

Country: India

Ticker: 500304

Meeting Type: Court

Primary ISIN: INE161A01038

Primary SEDOL: B01TR82

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

Nine Dragons Paper (Holdings) Limited

Meeting Date: 10/21/2022

Country: Bermuda

Ticker: 2689

Meeting Type: Special

Primary ISIN: BMG653181005

Primary SEDOL: B0WC2B8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Second Supplemental Agreement and Related Transactions	Mgmt	For	For

Nine Dragons Paper (Holdings) Limited

Meeting Date: 12/06/2022

Country: Bermuda

Ticker: 2689

Meeting Type: Annual

Primary ISIN: BMG653181005

Primary SEDOL: B0WC2B8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a1	Elect Zhang Cheng Fei as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3a2	Elect Lau Chun Shun as Director	Mgmt	For	For
3a3	Elect Zhang Lianpeng as Director	Mgmt	For	For
3a4	Elect Tam Wai Chu, Maria as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Likewise, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3a5	Elect Ng Leung Sing as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Likewise, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3a6	Elect Lam Yiu Kin as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Nine Dragons Paper (Holdings) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5b	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				
6	Adopt New By-Laws	Mgmt	For	For
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				

Ninestar Corp.

Meeting Date: 12/22/2022 **Country:** China **Ticker:** 002180
Meeting Type: Special **Primary ISIN:** CNE100007W9 **Primary SEDOL:** B28SL51

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use Idle Raised Funds for Cash Management	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	For
3	Approve Completion of Partial Raised Funds Investment Projects and Use of Raised Funds to Replenish Working Capital	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For

Ningxia Baofeng Energy Group Co., Ltd.

Meeting Date: 11/25/2022 **Country:** China **Ticker:** 600989
Meeting Type: Special **Primary ISIN:** CNE100003LF5 **Primary SEDOL:** BJHDDF0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Profit Distribution Plan for the First Three Quarters	Mgmt	For	For

Ningxia Baofeng Energy Group Co., Ltd.

Meeting Date: 12/19/2022

Country: China

Ticker: 600989

Meeting Type: Special

Primary ISIN: CNE100003LF5

Primary SEDOL: BJHDDF0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

Nishio Rent All Co., Ltd.

Meeting Date: 12/20/2022

Country: Japan

Ticker: 9699

Meeting Type: Annual

Primary ISIN: JP3657500009

Primary SEDOL: 6638320

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	Mgmt	For	For
2	Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	Mgmt	For	For
3	Amend Articles to Change Company Name - Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
4.1	Elect Director Nishio, Masashi	Mgmt	For	For
4.2	Elect Director Tonomura, Yoshihiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.3	Elect Director Hamada, Masayoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.4	Elect Director Hashimoto, Koji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.5	Elect Director Kitayama, Takashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.6	Elect Director Kamada, Hiroaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.7	Elect Director Yotsumoto, Kazuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Nishio Rent All Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.8	Elect Director Nakano, Koji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.9	Elect Director Tanaka, Koji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.10	Elect Director Seo, Shinichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
4.11	Elect Director Shimanaka, Tetsumi	Mgmt	For	For
4.12	Elect Director Nosaka, Hiromi	Mgmt	For	For
4.13	Elect Director Nakakoji, Kumiyo	Mgmt	For	For
5	Appoint Statutory Auditor Morita, Koichi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Noah Holdings Ltd.

Meeting Date: 12/16/2022

Country: Cayman Islands

Ticker: 6686

Meeting Type: Annual

Primary ISIN: KYG6542K1004

Primary SEDOL: BQH7MS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Adopt Revised Articles of Association	Mgmt	For	For
2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Conditional Upon the Passing of Items 2 and 3: Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

Noah Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve the 2022 Share Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Additionally, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
6	Conditional Upon the Passing of Item 5: Authorize Board for Issuance of Shares Under the 2022 Share Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Additionally, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				

Northam Platinum Holdings Ltd.

Meeting Date: 10/25/2022

Country: South Africa

Ticker: NPH

Meeting Type: Annual

Primary ISIN: ZAE000298253

Primary SEDOL: BMZ1NS0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Ordinary Resolutions Elect John Smithies as Director	Mgmt	For	For
<p><i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i></p>				
1.2	Elect Emily Kgosi as Director	Mgmt	For	For
1.3	Elect Hester Hickey as Director	Mgmt	For	For
2	Appoint Pricewaterhouse Coopers Incorporated as Auditors with AJ Rossouw as the Designated External Auditor Partner	Mgmt	For	For
3.1	Re-elect Hester Hickey as Member of the Audit and Risk Committee	Mgmt	For	For
3.2	Re-elect Yoza Jekwa as Member of the Audit and Risk Committee	Mgmt	For	For
3.3	Elect Mcebisi Jonas as Member of the Audit and Risk Committee	Mgmt	For	For

Northam Platinum Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Further, severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval.</i>			
4.2	Approve Remuneration Implementation Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' Fees	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
	<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>			

Northern Star Resources Limited

Meeting Date: 11/16/2022

Country: Australia

Ticker: NST

Meeting Type: Annual

Primary ISIN: AU000000NST8

Primary SEDOL: 6717456

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
2	Approve Issuance of LTI Performance Rights to Stuart Tonkin	Mgmt	For	Against
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
3	Approve Issuance of STI Performance Rights to Stuart Tonkin	Mgmt	For	For
	<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>			
4	Approve Issuance of Conditional Retention Rights to Stuart Tonkin	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Further, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			

Northern Star Resources Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Issuance of Dividend Equivalent Vested Performance Rights to Stuart Tonkin	Mgmt	For	For
6	Elect Michael Chaney as Director	Mgmt	For	For
7	Elect Nick Cernotta as Director	Mgmt	For	For
8	Elect John Richards as Director	Mgmt	For	For
9	Elect Marnie Finlayson as Director	Mgmt	For	For

Oberoi Realty Limited

Meeting Date: 12/01/2022

Country: India

Ticker: 533273

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE093I01010

Primary SEDOL: B4MXNL6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transactions with Oasis Realty	Mgmt	For	For

Ocumension Therapeutics

Meeting Date: 11/25/2022

Country: Cayman Islands

Ticker: 1477

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG674111011

Primary SEDOL: BMGKSD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Refreshment of Scheme Mandate Limit and Grant Board the Mandate to Allot and Issue Award Shares within Scheme Mandate Limit	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Further, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Ocumension Therapeutics

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Set of the Service Provider Sublimit	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Further, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Approve Grant of Awards to Ye Liu and Zhaopeng Hu Under the 2021 Share Award Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Further, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Authorize Board to Deal with All Matters in Relation to Above Transactions	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Further, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Oracle Corporation

Meeting Date: 11/16/2022

Country: USA

Ticker: ORCL

Meeting Type: Annual

Primary ISIN: US68389X1054

Primary SEDOL: 2661568

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Awo Ablo	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Jeffrey S. Berg	Mgmt	For	Withhold
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1.3	Elect Director Michael J. Boskin	Mgmt	For	Withhold
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1.4	Elect Director Safra A. Catz	Mgmt	For	For
1.5	Elect Director Bruce R. Chizen	Mgmt	For	Withhold
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, this director is not sufficiently independent to serve as the independent lead director. Furthermore, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Also, the lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1.6	Elect Director George H. Conrades	Mgmt	For	Withhold
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, executive pay is not in line with company performance because the company has not adequately responded to last year's low say-on-pay vote results. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time.</i>			
1.7	Elect Director Lawrence J. Ellison	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.8	Elect Director Rona A. Fairhead	Mgmt	For	Withhold
	<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>			
1.9	Elect Director Jeffrey O. Henley	Mgmt	For	For
1.10	Elect Director Renee J. James	Mgmt	For	For
1.11	Elect Director Charles W. Moorman	Mgmt	For	Withhold
	<i>Voter Rationale: Executive pay is not in line with company performance because the company has not adequately responded to last year's low say-on-pay vote results. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time.</i>			

Oracle Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.12	Elect Director Leon E. Panetta	Mgmt	For	Withhold
<p><i>Voter Rationale: Executive pay is not in line with company performance because the company has not adequately responded to last year's low say-on-pay vote results. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time.</i></p>				
1.13	Elect Director William G. Parrett	Mgmt	For	For
1.14	Elect Director Naomi O. Seligman	Mgmt	For	Withhold
<p><i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, executive pay is not in line with company performance because the company has not adequately responded to last year's low say-on-pay vote results. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time.</i></p>				
1.15	Elect Director Vishal Sikka	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance less than p/greater than Triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, the board should act with accountability to the investors it represents and take action where a substantial proportion have expressed concerns over compensation practices in previous years. Moreover, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i></p>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

Orange Polska SA

Meeting Date: 10/06/2022

Country: Poland

Ticker: OPL

Meeting Type: Special

Primary ISIN: PLTLKPL00017

Primary SEDOL: 5552551

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Merger by Absorption with TP Teltech sp. z o.o.	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For
6	Approve Consolidated Text of Statute	Mgmt	For	For
7	Close Meeting	Mgmt		

Orient Electric Ltd.

Meeting Date: 12/28/2022

Country: India

Ticker: 541301

Meeting Type: Special

Primary ISIN: INE142Z01019

Primary SEDOL: BFXXQQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect TCA Ranganathan as Director	Mgmt	For	For
2	Reelect K Pradeep Chandra as Director	Mgmt	For	For
3	Reelect Alka Marezban Bharucha as Director	Mgmt	For	Against

Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.

Orient Overseas (International) Limited

Meeting Date: 11/24/2022

Country: Bermuda

Ticker: 316

Meeting Type: Special

Primary ISIN: BMG677491539

Primary SEDOL: 6659116

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Bunker Service Transactions and Annual Caps for Three Years Ending 31st December 2025	Mgmt	For	For
2	Approve Non-exempt Equipment Procurement Service Transactions and Annual Caps for Three Years Ending 31st December 2025	Mgmt	For	For
3	Approve Deposit Service Transactions and Annual Caps for Three Years Ending 31st December 2025	Mgmt	For	For
4	Approve Shipbuilding Transaction Regarding Construction of Seven Vessels	Mgmt	For	For
5	Approve Proposed Amendments and Adopt New By-Laws	Mgmt	For	For

Orizon Valorizacao de Residuos SA

Meeting Date: 12/16/2022

Country: Brazil

Ticker: ORVR3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRORVRACNOR0

Primary SEDOL: BKPSYD9

Orizon Valorizacao de Residuos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement for Partial Spin-Off of Foxx Inova Ambiental S.A. and Absorption of Partial Spun-Off Assets	Mgmt	For	For
2	Ratify ContaCom Contabilidade - Faria Lima Ltda., as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Partial Spin-Off of Foxx Inova Ambiental S.A. and Absorption of Partial Spun-Off Assets	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Ozon Holdings Plc

Meeting Date: 12/20/2022

Country: Cyprus

Ticker: OZON

Meeting Type: Annual

Primary ISIN: US69269L1044

Primary SEDOL: BN10NX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Accept Consolidated and Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve KPMG Limited (Cyprus) and JSC KEPT (Russia) as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3a	Reelect Igor Gerasimov as Executive Director	Mgmt	For	For
	Class A shareholders	Mgmt		
3b	Reelect Elena Ivashentseva as Non-Executive Director	Mgmt		
3c	Reelect Dmitry Kamensky as Non-Executive Director	Mgmt		
3d	Reelect Alexey Katkov as Non-Executive Director	Mgmt		

Page Industries Limited

Meeting Date: 12/30/2022

Country: India

Ticker: 532827

Meeting Type: Special

Primary ISIN: INE761H01022

Primary SEDOL: B1VJS64

Page Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Jignesh Jaswant Bhate as Director	Mgmt	For	For

Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.

Palo Alto Networks, Inc.

Meeting Date: 12/13/2022	Country: USA	Ticker: PANW	
	Meeting Type: Annual		
		Primary ISIN: US6974351057	Primary SEDOL: B87ZMX0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Helene D. Gayle	Mgmt	For	For
	<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
1b	Elect Director James J. Goetz	Mgmt	For	Against
	<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i>			
4	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive plans that allow for loans to exercise options are inconsistent with good practice and should be eliminated. In addition, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time</i>			

Pendal Group Limited

Meeting Date: 12/23/2022	Country: Australia	Ticker: PDL	
	Meeting Type: Court		
		Primary ISIN: AU0000009789	Primary SEDOL: BFY6LL6

Pendal Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Perpetual Limited	Mgmt	For	For

Perseus Mining Limited

Meeting Date: 11/22/2022	Country: Australia	Ticker: PRU
	Meeting Type: Annual	
	Primary ISIN: AU000000PRU3	Primary SEDOL: B02FBC1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report <i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>	Mgmt	For	Against
2	Elect Sean Harvey as Director <i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Further, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Likewise, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>	Mgmt	For	Against
3	Elect John McGloin as Director <i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>	Mgmt	For	Against
4	Approve Issuance of Performance Rights to Jeffrey Quartermaine <i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>	Mgmt	For	Against
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For

Petro Rio SA

Meeting Date: 12/09/2022

Country: Brazil

Ticker: PRIO3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRPRIOACNOR1

Primary SEDOL: BYY0144

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Meeting Summary	Mgmt	For	For
2	Approve Minutes of Meeting with Exclusion of Shareholder Names	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Amend Article 14	Mgmt	For	For
5	Amend Article 18	Mgmt	For	For
6	Amend Article 37	Mgmt	For	For
7	Amend Article 41	Mgmt	For	For

Petronet Lng Limited

Meeting Date: 12/03/2022

Country: India

Ticker: 532522

Meeting Type: Special

Primary ISIN: INE347G01014

Primary SEDOL: B00KT68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Elect Rajesh Kumar Srivastava as Nominee Director [ONGC]	Mgmt	For	For
	<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Moreover, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. Additionally, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2	Elect Sandeep Kumar Gupta as Nominee Director [GAIL]	Mgmt	For	For
	<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>			

Pharma Foods International Co., Ltd.

Meeting Date: 10/20/2022

Country: Japan

Ticker: 2929

Meeting Type: Annual

Primary ISIN: JP3802310007

Primary SEDOL: B14TF15

Pharma Foods International Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
2	Approve Allocation of Income, With a Final Dividend of JPY 10	Mgmt	For	For
3.1	Elect Director Kim, Mujo	Mgmt	For	For
3.2	Elect Director Masuda, Kazuyuki	Mgmt	For	For
3.3	Elect Director Horie, Noriko	Mgmt	For	For
3.4	Elect Director Inoue, Yasunori	Mgmt	For	For
3.5	Elect Director Samura, Shinya	Mgmt	For	For
3.6	Elect Director Yamane, Tetsuro	Mgmt	For	For
3.7	Elect Director Ueda, Taro	Mgmt	For	For
4.1	Appoint Statutory Auditor Iino, Takashi	Mgmt	For	For
4.2	Appoint Statutory Auditor Nishiwaki, Daisuke	Mgmt	For	For
4.3	Appoint Statutory Auditor Tsujimoto, Shinya	Mgmt	For	For
4.4	Appoint Statutory Auditor Hatta, Nobuo	Mgmt	For	For
5	Appoint Alternate Statutory Auditor Satani, Eiji	Mgmt	For	For

PICC Property and Casualty Company Limited

Meeting Date: 10/27/2022

Country: China

Ticker: 2328

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000593

Primary SEDOL: 6706250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Li Weibin as Director	Mgmt	For	For
2	Elect Qu Xiaobo as Director	Mgmt	For	For
3	Elect Dong Qingxiu as Supervisor	Mgmt	For	For
4	Elect Carson Wen as Supervisor	Mgmt	For	For
5	Approve Plan on Authorization to the Board of Directors by Shareholders' General Meeting	Mgmt	For	For

Pidilite Industries Limited

Meeting Date: 12/27/2022

Country: India

Ticker: 500331

Meeting Type: Special

Primary ISIN: INE318A01026

Primary SEDOL: B0JJV59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Joseph Varghese as Director and Approve Appointment and Remuneration of Joseph Varghese as Whole Time Director Designated as Director - Operations	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
2	Elect Sandeep Batra as Director and Approve Appointment and Remuneration of Sandeep Batra as Whole Time Director Designated as Executive Director - Finance	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				

Ping An Bank Co., Ltd.

Meeting Date: 11/10/2022

Country: China

Ticker: 000001

Meeting Type: Special

Primary ISIN: CNE000000040

Primary SEDOL: 6802006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Composition of the Board of Directors	Mgmt	For	For
2	Approve Composition of the Supervisory Board	Mgmt	For	For
3	Elect Che Guobao as Supervisor of the Eleventh Board of Supervisors	Mgmt	For	For
4.1	ELECT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING Elect Xie Yonglin as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4.2	Elect Chen Xinying as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.3	Elect Cai Fangfang as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

Ping An Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.4	Elect Fu Xin as Director	Mgmt	For	For
4.5	Elect Hu Jianfeng as Director	Mgmt	For	For
4.6	Elect Guo Jian as Director	Mgmt	For	For
	ELECT EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Hu Yuefei as Director	Mgmt	For	For
5.2	Elect Yang Zhiquan as Director	Mgmt	For	For
5.3	Elect Guo Shibang as Director	Mgmt	For	For
5.4	Elect Xiang Youzhi as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Yang Jun as Director	Mgmt	For	For
6.2	Elect Ai Chunrong as Director	Mgmt	For	For
6.3	Elect Wu Zhipan as Director	Mgmt	For	For
6.4	Elect Chen Su as Director	Mgmt	For	For
6.5	Elect Liu Feng as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Wang Chunhan as Supervisor	Mgmt	For	For
7.2	Elect Wang Songqi as Supervisor	Mgmt	For	For
7.3	Elect Han Xiaojing as Supervisor	Mgmt	For	For

Pingdingshan Tianan Coal Mining Co., Ltd.

Meeting Date: 10/25/2022

Country: China

Ticker: 601666

Meeting Type: Special

Primary ISIN: CNE000001PH7

Primary SEDOL: B1GGYL7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Perpetual Medium-term Notes	Mgmt	For	For

Piramal Enterprises Limited

Meeting Date: 12/11/2022

Country: India

Ticker: 500302

Meeting Type: Special

Primary ISIN: INE140A01024

Primary SEDOL: B058J56

Piramal Enterprises Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Bagaria & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
2	Elect Gautam Doshi as Director	Mgmt	For	For

PKSHA Technology, Inc.

Meeting Date: 12/23/2022

Country: Japan

Ticker: 3993

Meeting Type: Annual

Primary ISIN: JP3780050005

Primary SEDOL: BF1CV17

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Uenoyama, Katsuya	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.2	Elect Director Mizutani, Takehiko	Mgmt	For	For
2.3	Elect Director Yoshida, Yukihiro	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Fujioka, Daisuke	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Shimomura, Masayuki	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Sato, Yusuke	Mgmt	For	For

Plus Alpha Consulting Co., Ltd.

Meeting Date: 12/16/2022

Country: Japan

Ticker: 4071

Meeting Type: Annual

Primary ISIN: JP3832700003

Primary SEDOL: BMYGJG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Mimuro, Katsuya	Mgmt	For	For

Plus Alpha Consulting Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Suzumura, Kenji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.3	Elect Director Kaneko, Wakaba	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.4	Elect Director Noguchi, Shogo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Takeuchi, Takashi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Nakai, Takashi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Nishimura, Koji	Mgmt	For	For
2.8	Elect Director Mizusako, Yoko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Muto, Yoshihiko	Mgmt	For	For

PNB Housing Finance Limited

Meeting Date: 12/22/2022

Country: India

Ticker: 540173

Meeting Type: Special

Primary ISIN: INE572E01012

Primary SEDOL: BD6FGZ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Girish Kousgi as Director and Approve Appointment and Remuneration of Girish Kousgi as Managing Director and Chief Executive Officer	Mgmt	For	For
2	Elect Pavan Kaushal as Director	Mgmt	For	For
3	Elect Dilip Kumar Jain as Director	Mgmt	For	For

Poly Developments & Holdings Group Co., Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 600048

Meeting Type: Special

Primary ISIN: CNE000001ND1

Primary SEDOL: B19RB38

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chen Yuwen as Non-independent Director	SH	For	For

POSCO INTERNATIONAL Corp.

Meeting Date: 11/04/2022 **Country:** South Korea **Ticker:** 047050
Meeting Type: Special
Primary ISIN: KR7047050000 **Primary SEDOL:** 6344274

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement with POSCO ENERGY Co., Ltd.	Mgmt	For	For

Postal Savings Bank of China Co., Ltd.

Meeting Date: 11/01/2022 **Country:** China **Ticker:** 1658
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE1000029W3 **Primary SEDOL:** BD8GL18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Adjustment to Deposit Agency Fee Rates for Agency Renminbi Personal Deposit Taking Business by Postal Savings Bank of China and China Post Group	Mgmt	For	For

Postal Savings Bank of China Co., Ltd.

Meeting Date: 11/01/2022 **Country:** China **Ticker:** 1658
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE1000029W3 **Primary SEDOL:** BD8GL18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		

Postal Savings Bank of China Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment to Deposit Agency Fee Rates for Agency Renminbi Personal Deposit Taking Business by Postal Savings Bank of China and China Post Group	Mgmt	For	For

Postal Savings Bank of China Co., Ltd.

Meeting Date: 11/11/2022

Country: China

Ticker: 1658

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000029W3

Primary SEDOL: BD8GL18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Proposal Regarding Postal Savings Bank of China's Eligibility for the Non-Public Issuance of A Shares	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE A SHARE NON-PUBLIC ISSUANCE PLAN	Mgmt		
2.1	Approve Class and Nominal Value of Securities to be Issued	Mgmt	For	For
2.2	Approve Method and Time of Issuance	Mgmt	For	For
2.3	Approve Amount and the Use of Raised Proceeds	Mgmt	For	For
2.4	Approve Target Subscriber and Subscription Method	Mgmt	For	For
2.5	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	Mgmt	For	For
2.6	Approve Number of Shares to be Issued	Mgmt	For	For
2.7	Approve Lock-up Period of Shares to be Issued	Mgmt	For	For
2.8	Approve Listing Venue	Mgmt	For	For
2.9	Approve Arrangement of Accumulated Undistributed Profits Prior to Completion of the Issuance	Mgmt	For	For
2.10	Approve Validity Period of the Resolution	Mgmt	For	For
3	Approve Feasibility Report on the Use of Proceeds Raised From the Non-public Issuance of A Shares	Mgmt	For	For
4	Approve Report on the Use of Proceeds Previously Raised	Mgmt	For	For

Postal Savings Bank of China Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Dilution of Immediate Returns by the Non-Public Issuance of A Shares, Remedial Measures and Commitments of Related Entities	Mgmt	For	For
6	Approve Return Plan	Mgmt	For	For
7	Authorize Board and Its Authorized Persons to Handle All Matters in Relation to the Non-Public Issuance of A Shares	Mgmt	For	For
8	Elect Wen Tiejun as Director	Mgmt	For	For
9	Elect Chung Shui Ming Timpson as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
10	Elect Pan Yingli as Director	Mgmt	For	For
11	Elect Tang Zhihong as Director	Mgmt	For	For
12	Approve Directors' Remuneration Settlement Plan	Mgmt	For	For
13	Approve Supervisors' Remuneration Settlement Plan	Mgmt	For	For

Postal Savings Bank of China Co., Ltd.

Meeting Date: 11/11/2022

Country: China

Ticker: 1658

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000029W3

Primary SEDOL: BD8GL18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Proposal Regarding Postal Savings Bank of China's Eligibility for the Non-Public Issuance of A Shares	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE A SHARE NON-PUBLIC ISSUANCE PLAN	Mgmt		
2.1	Approve Class and Nominal Value of Securities to be Issued	Mgmt	For	For
2.2	Approve Method and Time of Issuance	Mgmt	For	For
2.3	Approve Amount and the Use of Raised Proceeds	Mgmt	For	For
2.4	Approve Target Subscriber and Subscription Method	Mgmt	For	For
2.5	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	Mgmt	For	For

Postal Savings Bank of China Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Approve Number of Shares to be Issued	Mgmt	For	For
2.7	Approve Lock-up Period of Shares to be Issued	Mgmt	For	For
2.8	Approve Listing Venue	Mgmt	For	For
2.9	Approve Arrangement of Accumulated Undistributed Profits Prior to Completion of the Issuance	Mgmt	For	For
2.10	Approve Validity Period of the Resolution	Mgmt	For	For
3	Approve Feasibility Report on the Use of Proceeds Raised From the Non-public Issuance of A Shares	Mgmt	For	For
4	Approve Report on the Use of Proceeds Previously Raised	Mgmt	For	For
5	Approve Dilution of Immediate Returns by the Non-Public Issuance of A Shares, Remedial Measures and Commitments of Related Entities	Mgmt	For	For
6	Approve Shareholder Return Plan	Mgmt	For	For
7	Authorize Board and Its Authorized Persons to Handle All Matters in Relation to the Non-Public Issuance of A Shares	Mgmt	For	For
8	Elect Wen Tiejun as Director	Mgmt	For	For
9	Elect Chung Shui Ming Timpson as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
10	Elect Pan Yingli as Director	Mgmt	For	For
11	Elect Tang Zhihong as Director	Mgmt	For	For
12	Approve Directors' Remuneration Settlement Plan	Mgmt	For	For
13	Approve Supervisors' Remuneration Settlement Plan	Mgmt	For	For

Power Construction Corporation of China, Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 601669

Meeting Type: Special

Primary ISIN: CNE1000017G1

Primary SEDOL: B4TH690

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For

Power Construction Corporation of China, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Provision of Shareholder Loans to Affiliate Project Companies	Mgmt	For	For

Power Grid Corporation of India Limited

Meeting Date: 11/03/2022

Country: India

Ticker: 532898

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE752E01010

Primary SEDOL: B233HS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Ravindra Kumar Tyagi as Director (Operations) (Whole Time Director)	Mgmt	For	For
2	Approve Appointment of G. Ravisankar as Director (Finance) (Whole Time Director)	Mgmt	For	For
3	Elect Mohammad Afzal as Government Nominee Director	Mgmt	For	For

Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.

Powszechna Kasa Oszczednosci Bank Polski SA

Meeting Date: 10/18/2022

Country: Poland

Ticker: PKO

Meeting Type: Special

Primary ISIN: PLPKO0000016

Primary SEDOL: B03NGS5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
	Shareholder Proposals	Mgmt		
5.1	Recall Supervisory Board Member	SH	None	Against

Voter Rationale: Shareholder proponents should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

5.2	Elect Supervisory Board Member	SH	None	Against
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Voter Rationale: Shareholder proponents should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Powszechna Kasa Oszczedności Bank Polski SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Collective Suitability Assessment of Supervisory Board Members	SH	None	Against
<i>Voter Rationale: Shareholder proponents should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Decision on Covering Costs of Convocation of EGM	SH	None	Against
<i>Voter Rationale: Shareholder proponents should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	Management Proposal	Mgmt		
8	Close Meeting	Mgmt		

Procter & Gamble Health Limited

Meeting Date: 11/23/2022

Country: India

Ticker: 500126

Meeting Type: Annual

Primary ISIN: INE199A01012

Primary SEDOL: 6135843

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Final Dividend	Mgmt	For	For
3	Reelect Amit Gupta as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
4	Reelect Aalok Agrawal as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should have at least 50% independent directors. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Haribhakti & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

PT Bank BTPN Syariah Tbk

Meeting Date: 10/13/2022

Country: Indonesia

Ticker: BTPS

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000142805

Primary SEDOL: BFNBJ41

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in the Board of Commissioners	Mgmt	For	For

Voter Rationale: The board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.

PT Barito Pacific Tbk

Meeting Date: 12/09/2022

Country: Indonesia

Ticker: BRPT

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000085707

Primary SEDOL: 6070706

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Bonus Issue	Mgmt	For	For
2	Approve Subscription of New Shares in a Subsidiary of the Company by Share Swap	Mgmt	For	For

PT Berkah Beton Sadaya Tbk

Meeting Date: 11/24/2022

Country: Indonesia

Ticker: BEBS

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000159601

Primary SEDOL: BMZ59Y0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Split and Amend Articles of Association in Relation to the Stock Split	Mgmt	For	For

PT Harum Energy Tbk

Meeting Date: 10/03/2022

Country: Indonesia

Ticker: HRUM

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000116601

Primary SEDOL: B4KDQG4

PT Harum Energy Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in the Board of Directors	Mgmt	For	For

PT Semen Indonesia (Persero) Tbk

Meeting Date: 11/04/2022

Country: Indonesia

Ticker: SMGR

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000106800

Primary SEDOL: 6795236

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Increase Through Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given the following considerations: * The issue price of the Rights Issue has not yet been determined which limits shareholders ability to assess the fairness of the transaction considering the non-cash consideration for the Rights Issue. * The Government of the Republic of Indonesia may have a disproportionate degree of influence over SMBR through its Series A Dwiwarna SMBR share despite the company holding a majority stake in SMBR.</i>				
2	Amend Article 4 of the Company's Articles of Association in Relation to the Implementation of Pre-Emptive Rights	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given the following considerations: * The issue price of the Rights Issue has not yet been determined which limits shareholders ability to assess the fairness of the transaction considering the non-cash consideration for the Rights Issue. * The Government of the Republic of Indonesia may have a disproportionate degree of influence over SMBR through its Series A Dwiwarna SMBR share despite the company holding a majority stake in SMBR.</i>				
3	Approve Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia	Mgmt	For	For
4	Approve Changes in the Composition of the Company's Management	Mgmt	For	Against
<i>Voter Rationale: The company should ensure that the names and biographical details of directors and commissioners are disclosed to allow for informed judgements on their suitability and independence. Furthermore, the board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.</i>				

PT Unilever Indonesia Tbk

Meeting Date: 12/15/2022

Country: Indonesia

Ticker: UNVR

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000095706

Primary SEDOL: 6687184

PT Unilever Indonesia Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Approve Resignation of Ibu Reski Damayanti as Director	Mgmt	For	For
1b	Elect Alper Kulak as Director	Mgmt	For	For
1c	Elect Nurdiana Darus as Director	Mgmt	For	For

PT Vale Indonesia Tbk

Meeting Date: 12/22/2022

Country: Indonesia

Ticker: INCO

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000109309

Primary SEDOL: B0217K9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in the Board of Commissioners	Mgmt	For	Against
<i>Voter Rationale: The company should ensure that the board of commissioners are at least 33% independent. Furthermore, the board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.</i>				
2	Approve Remuneration of Commissioners	Mgmt	For	For

Public Power Corp. SA

Meeting Date: 12/14/2022

Country: Greece

Ticker: PPC

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS434003000

Primary SEDOL: 7268298

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Business Amend Company Articles	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Elect Member of Audit Committee; Determine Type and Composition of the Committee	SH	None	Against
<i>Voter Rationale: Shareholder proponents should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Amend Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Public Power Corp. SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Various Announcements	Mgmt		

Q Technology (Group) Company Limited

Meeting Date: 12/30/2022	Country: Cayman Islands	Ticker: 1478
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: KYG7306T1058	Primary SEDOL: BSXNPQ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Spin-Off and Authorize Board to Deal with All Matters in Relation to the Proposed Spin-Off	Mgmt	For	For

Rain Industries Ltd.

Meeting Date: 12/08/2022	Country: India	Ticker: 500339
	Meeting Type: Special	
	Primary ISIN: INE855B01025	Primary SEDOL: 6349956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Varun Batra as Director	Mgmt	For	For

Raksul, Inc.

Meeting Date: 10/27/2022	Country: Japan	Ticker: 4384
	Meeting Type: Annual	
	Primary ISIN: JP3967180005	Primary SEDOL: BFM1K61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Matsumoto, Yasukane	Mgmt	For	For
2.2	Elect Director Nagami, Yo	Mgmt	For	For
2.3	Elect Director Miyauchi, Yoshihiko	Mgmt	For	For

Raksul, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Kobayashi, Kenji	Mgmt	For	For
2.5	Elect Director Murakami, Yumiko	Mgmt	For	For

Ramsay Health Care Limited

Meeting Date: 11/29/2022 **Country:** Australia **Ticker:** RHC
Meeting Type: Annual **Primary ISIN:** AU000000RHC8 **Primary SEDOL:** 6041995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Further, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
3.1	Elect Steven Sargent as Director	Mgmt	For	For
3.2	Elect Alison Deans as Director	Mgmt	For	For
3.3	Elect James McMurdo as Director	Mgmt	For	For
4	Approve Grant of Performance Rights to Craig Ralph McNally	Mgmt	For	For

Raytron Technology Co., Ltd.

Meeting Date: 10/25/2022 **Country:** China **Ticker:** 688002
Meeting Type: Special **Primary ISIN:** CNE100003MX6 **Primary SEDOL:** BKDX373

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Raytron Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Measures for the Administration of the Assessment of Performance Shares Incentive Plans	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Ma Hong as Director	Mgmt	For	For
	<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Moreover, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
5.2	Elect Li Weicheng as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>			
5.3	Elect Zhao Fangyan as Director	Mgmt	For	For
5.4	Elect Wang Hongchen as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Shao Huaizong as Director	Mgmt	For	For
6.2	Elect Zhang Lishang as Director	Mgmt	For	For
6.3	Elect Yu Hongbin as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Liu Yan as Supervisor	Mgmt	For	For
7.2	Elect Sun Ruishan as Supervisor	Mgmt	For	For

REC Limited

Meeting Date: 10/27/2022

Country: India

Ticker: 532955

Meeting Type: Special

Primary ISIN: INE020B01018

Primary SEDOL: B2Q7WL3

REC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Amend Objects Clause of the Memorandum of Association	Mgmt	For	For
2	Elect Piyush Singh as Director	Mgmt	For	For

Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.

Reliance Industries Ltd.

Meeting Date: 12/30/2022 **Country:** India **Ticker:** 500325
Meeting Type: Special
Primary ISIN: INE002A01018 **Primary SEDOL:** 6099626

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect K. V. Kamath as Director	Mgmt	For	For

Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.

2	Amend Objects Clause of Memorandum of Association	Mgmt	For	For
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Reliance Power Limited

Meeting Date: 12/29/2022 **Country:** India **Ticker:** 532939
Meeting Type: Special
Primary ISIN: INE614G01033 **Primary SEDOL:** B2NP5J9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Manjari Kacker as Director	Mgmt	For	For

ResMed Inc.

Meeting Date: 11/16/2022 **Country:** USA **Ticker:** RMD
Meeting Type: Annual
Primary ISIN: US7611521078 **Primary SEDOL:** 2732903

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Carol Burt	Mgmt	For	For
1b	Elect Director Jan De Witte	Mgmt	For	For
1c	Elect Director Karen Drexler	Mgmt	For	For
1d	Elect Director Michael 'Mick' Farrell	Mgmt	For	For
1e	Elect Director Peter Farrell	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1f	Elect Director Harjit Gill	Mgmt	For	For
1g	Elect Director John Hernandez	Mgmt	For	Against
<p><i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1h	Elect Director Richard Sulpizio	Mgmt	For	Against
<p><i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1i	Elect Director Desney Tan	Mgmt	For	For
1j	Elect Director Ronald Taylor	Mgmt	For	Against
<p><i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, this director is not sufficiently independent to serve as the independent lead director.</i></p>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	Against
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i></p>				

Rio Tinto Limited

Meeting Date: 10/25/2022

Country: Australia

Ticker: RIO

Meeting Type: Extraordinary Shareholders

Primary ISIN: AU000000RIO1

Primary SEDOL: 6220103

Rio Tinto Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Joint Venture with China Baowu Steel Group Co., Ltd	Mgmt	For	For
2	Approve Any Acquisition or Disposal of a Substantial Asset from or to China Baowu Steel Group Co., Ltd or its Associates Pursuant to a Future Transaction	Mgmt	For	For

Rio Tinto Plc

Meeting Date: 10/25/2022 **Country:** United Kingdom **Ticker:** RIO
Meeting Type: Special **Primary ISIN:** GB0007188757 **Primary SEDOL:** 0718875

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Joint Venture with China Baowu Steel Group Co., Ltd	Mgmt	For	For
2	Approve Any Acquisition or Disposal of a Substantial Asset from or to China Baowu Steel Group Co., Ltd or its Associates Pursuant to a Future Transaction	Mgmt	For	For

Riot Blockchain, Inc.

Meeting Date: 11/17/2022 **Country:** USA **Ticker:** RIOT
Meeting Type: Special **Primary ISIN:** US7672921050 **Primary SEDOL:** BD9F675

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	For	For

Rongsheng Petrochemical Co., Ltd.

Meeting Date: 12/30/2022 **Country:** China **Ticker:** 002493
Meeting Type: Special **Primary ISIN:** CNE100000W60 **Primary SEDOL:** B4TPTS4

Rongsheng Petrochemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

Ros Agro Plc

Meeting Date: 11/26/2022 **Country:** Cyprus **Ticker:** AGRO
Meeting Type: Extraordinary Shareholders
Primary ISIN: US7496552057 **Primary SEDOL:** B5MTFN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Elect Maxim Basov as Chairman of Meeting	Mgmt	For	For
2	Approve Papakyriacou & Partners Ltd as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

RUMO SA

Meeting Date: 12/14/2022 **Country:** Brazil **Ticker:** RAIL3
Meeting Type: Extraordinary Shareholders
Primary ISIN: BRRAILACNOR9 **Primary SEDOL:** BYXZ2W5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement to Absorb Farovia S.A.	Mgmt	For	For
2	Ratify SOPARC - Auditores e Consultores S.S. Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Absorption of Farovia S.A.	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Ryohin Keikaku Co., Ltd.

Meeting Date: 11/23/2022 **Country:** Japan **Ticker:** 7453
Meeting Type: Annual
Primary ISIN: JP3976300008 **Primary SEDOL:** 6758455

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2.1	Elect Director Kanai, Masaaki	Mgmt	For	For
2.2	Elect Director Domae, Nobuo	Mgmt	For	For
2.3	Elect Director Shimizu, Satoshi	Mgmt	For	For
2.4	Elect Director Yagyu, Masayoshi	Mgmt	For	For
2.5	Elect Director Yoshikawa, Atsushi	Mgmt	For	For
2.6	Elect Director Ito, Kumi	Mgmt	For	For
2.7	Elect Director Kato, Yuriko	Mgmt	For	For
2.8	Elect Director Yamazaki, Mayuka	Mgmt	For	For
3	Appoint Statutory Auditor Yamane, Kosuke	Mgmt	For	For

S P Setia Berhad

Meeting Date: 10/18/2022

Country: Malaysia

Ticker: 8664

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL866400004

Primary SEDOL: 6868774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolution	Mgmt		
1	Approve Renounceable Rights Issue of New Class C Islamic Redeemable Convertible Preference Shares	Mgmt	For	For
	Special Resolution	Mgmt		
1	Amend Constitution	Mgmt	For	For

S P Setia Berhad

Meeting Date: 10/18/2022

Country: Malaysia

Ticker: 8664

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL866400004

Primary SEDOL: 6868774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Clause 12 of the Constitution Which Sets Out the Terms of the RCPS-i A	Mgmt	For	For
2	Approve Amendments to Clause 13 of the Constitution Which Sets Out the Terms of the RCPS-i B	Mgmt	For	For

S.F. Holding Co., Ltd.

Meeting Date: 12/20/2022	Country: China	Ticker: 002352
	Meeting Type: Special	
	Primary ISIN: CNE100000L63	Primary SEDOL: B3P1NF4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of Daily Related-party Transactions	Mgmt	For	For
2	Approve Change of Registered Address and Amend Articles of Association	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Wang Wei as Director	Mgmt	For	For
	<i>Voter Rationale: The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the roles of the Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Moreover, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. While S.F. Holding Co's disclosures currently meet our expectations on climate change, moving forward we expect to see companies disclose a detailed decarbonisation strategy including CapEx implications and disclose all relevant Scope 3 categories.</i>			
4.2	Elect He Jie as Director	Mgmt	For	For
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time</i>			
4.3	Elect Wang Xin as Director	Mgmt	For	For
4.4	Elect Zhang Dong as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Chen Shangwei as Director	Mgmt	For	For
5.2	Elect Li Jiashi as Director	Mgmt	For	For
5.3	Elect Ding Yi as Director	Mgmt	For	For

S.F. Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Cen Ziliang as Supervisor	Mgmt	For	For
6.2	Elect Wang Jia as Supervisor	Mgmt	For	For
6.3	Elect Liu Jilu as Supervisor	Mgmt	For	For

Saizeriya Co., Ltd.

Meeting Date: 11/29/2022

Country: Japan

Ticker: 7581

Meeting Type: Annual

Primary ISIN: JP3310500008

Primary SEDOL: 6111779

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Elect Director Shogaki, Yasuhiko	Mgmt	For	For
3.2	Elect Director Matsutani, Hideharu	Mgmt	For	For
3.3	Elect Director Nagaoka, Noboru	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
4.1	Elect Director and Audit Committee Member Nakajima, Yasuo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
4.2	Elect Director and Audit Committee Member Matsuda, Michiharu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
4.3	Elect Director and Audit Committee Member Arakawa, Takashi	Mgmt	For	For
4.4	Elect Director and Audit Committee Member Eguchi, Marie	Mgmt	For	For

SalMar ASA

Meeting Date: 10/27/2022

Country: Norway

Ticker: SALM

Meeting Type: Extraordinary Shareholders

Primary ISIN: NO0010310956

Primary SEDOL: B1W5NW2

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	For	Do Not Vote
2	Approve Notice of Meeting and Agenda	Mgmt	For	Do Not Vote
3	Remove Deadline for the Merger with Norway Royal Salmon ASA	Mgmt	For	Do Not Vote

Samsung Electronics Co., Ltd.

Meeting Date: 11/03/2022 **Country:** South Korea **Ticker:** 005930
Meeting Type: Special **Primary ISIN:** KR7005930003 **Primary SEDOL:** 6771720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Heo Eun-nyeong as Outside Director	Mgmt	For	For
1.2	Elect Yoo Myeong-hui as Outside Director	Mgmt	For	For

Sandfire Resources Ltd.

Meeting Date: 11/30/2022 **Country:** Australia **Ticker:** SFR
Meeting Type: Annual **Primary ISIN:** AU000000SFR8 **Primary SEDOL:** 6739739

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
2	Elect Robert Edwards as Director	Mgmt	For	For
3	Elect Sally Martin as Director	Mgmt	For	For
4	Elect Roric Smith as Director	Mgmt	For	For
5	Approve Grant of STI Shares for FY2021 to Karl Simich	Mgmt	For	For
6	Approve Potential Termination Benefit in Relation to STI Cash Payment for FY2021 to Karl Simich	Mgmt	For	For
7	Approve Grant of STI Shares for FY2022 to Karl Simich	Mgmt	For	For

Sandfire Resources Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Potential Termination Benefit in Relation to STI Cash Payment for FY2022 to Karl Simich	Mgmt	For	For
9	Approve Potential Termination Benefit in Relation to Deed Payments to Karl Simich	Mgmt	For	For
10	Approve Potential Termination Benefit in Relation to Retention of Discretionary ZEPOs Including the Right to be Paid Any Dividend Equivalent Held by Karl Simich	Mgmt	For	For

Sangfor Technologies, Inc.

Meeting Date: 10/12/2022

Country: China

Ticker: 300454

Meeting Type: Special

Primary ISIN: CNE1000033T1

Primary SEDOL: BF2L425

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Share Incentive Plan <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>	Mgmt	For	Against
2	Approve Methods to Assess the Performance of Plan Participants <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>	Mgmt	For	Against
3	Approve Authorization of the Board to Handle All Related Matters <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>	Mgmt	For	Against

Sanofi India Limited

Meeting Date: 12/27/2022

Country: India

Ticker: 500674

Meeting Type: Special

Primary ISIN: INE058A01010

Primary SEDOL: 6100250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Annapurna Das as Director <i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>	Mgmt	For	Against

Sany Heavy Equipment International Holdings Company Limited

Meeting Date: 12/07/2022

Country: Cayman Islands

Ticker: 631

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG781631059

Primary SEDOL: B56HH42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2022 Supplemental Master Purchase Agreement, Annual Cap and Related Transactions	Mgmt	For	For
2	Approve 2022 Supplemental Products Sales Agreement, Annual Cap and Related Transactions	Mgmt	For	For
3	Approve 2022 Supplemental Master Transportation Agreement, Annual Cap and Related Transactions	Mgmt	For	For
4	Approve 2022 Supplemental Equipment Sales and Leasing Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For

Sany Heavy Industry Co., Ltd.

Meeting Date: 11/04/2022

Country: China

Ticker: 600031

Meeting Type: Special

Primary ISIN: CNE000001F70

Primary SEDOL: 6648824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Repurchased Shares and Decrease in Registered Capital	Mgmt	For	For

Sasol Ltd.

Meeting Date: 12/02/2022

Country: South Africa

Ticker: SOL

Meeting Type: Annual

Primary ISIN: ZAE000006896

Primary SEDOL: 6777450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	Mgmt	For	For
2	Approve Implementation Report of the Remuneration Policy	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Climate Change Report	Mgmt	For	For
	<i>Voter Rationale: We expect to see greater detail in the next climate change report around Sasol's decarbonisation roadmap alongside accountability measures and incentives for this to be considered a feasible, measurable plan for the company to achieve its emission reduction targets.</i>			
4.1	Re-elect Kathy Harper as Director	Mgmt	For	For
4.2	Re-elect Vuyo Kahla as Director	Mgmt	For	For
4.3	Re-elect Trix Kennealy as Director	Mgmt	For	For
4.4	Re-elect Siphon Nkosi as Director	Mgmt	For	For
5	Elect Hanre Rossouw as Director	Mgmt	For	For
6	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For
7.1	Re-elect Kathy Harper as Member of the Audit Committee	Mgmt	For	For
7.2	Re-elect Trix Kennealy as Member of the Audit Committee	Mgmt	For	For
7.3	Re-elect Nomgando Matyumza as Member of the Audit Committee	Mgmt	For	For
7.4	Re-elect Stanley Subramoney as Member of the Audit Committee	Mgmt	For	For
7.5	Re-elect Stephen Westwell as Member of the Audit Committee	Mgmt	For	For
8	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
9	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
10	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
11	Authorise Repurchase of Issued Share Capital from a Director and/or a Prescribed Officer of the Company	Mgmt	For	For
12	Approve Long-Term Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
13	Authorise Issue of Shares Pursuant to the Long-Term Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
14	Amend Memorandum of Incorporation Re: Clause 9.1.4	Mgmt	For	For
15	Amend Memorandum of Incorporation to Remove Obsolete References	Mgmt	For	For
16	Authorise Board to Issue Shares for Cash	Mgmt	For	For

Satellite Chemical Co., Ltd.

Meeting Date: 12/12/2022

Country: China

Ticker: 002648

Meeting Type: Special

Primary ISIN: CNE100001B07

Primary SEDOL: B6585B6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

Sayona Mining Limited

Meeting Date: 11/16/2022

Country: Australia

Ticker: SYA

Meeting Type: Annual

Primary ISIN: AU000000SYA5

Primary SEDOL: BBX4LR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	None	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Further, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance. Additionally, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Lastly, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Elect Paul Crawford as Director	Mgmt	For	For
3	Ratify Past Issuance of Shares to Institutional, Professional and Sophisticated Investors	Mgmt	For	For
4	Approve Issuance of Shares to Acuity Capital Investment Management Pty Ltd	Mgmt	For	For
5	Ratify Past Issuance of Shares to Piedmont Lithium Inc	Mgmt	For	For
6	Approve Employee Share & Option Plan	Mgmt	None	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Scientex Berhad

Meeting Date: 12/08/2022

Country: Malaysia

Ticker: 4731

Meeting Type: Annual

Primary ISIN: MYL473100005

Primary SEDOL: B1VZ5G1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Elect Wong Chin Mun as Director	Mgmt	For	For
3	Elect Ang Kim Swee as Director	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Approve Deloitte PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For
8	Approve Share Repurchase Program	Mgmt	For	For

Seazen Group Limited

Meeting Date: 12/29/2022

Country: Cayman Islands

Ticker: 1030

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG7956A1094

Primary SEDOL: BMWYQP0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2023 Seazen Framework Agreement, Annual Cap and Related Transactions	Mgmt	For	For

Seek Limited

Meeting Date: 11/17/2022

Country: Australia

Ticker: SEK

Meeting Type: Annual

Primary ISIN: AU000000SEK6

Primary SEDOL: B0767Y3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	Against

Seek Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, discounted equity awards undermine employee incentive strategy and are not aligned with the interests of shareholders. The value of equity awards should be clearly disclose and not misleading to shareholders. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Lastly, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i></p>				
3a	Elect Leigh Jasper as Director	Mgmt	For	For
3b	Elect Linda Kristjanson as Director	Mgmt	For	For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None	For
5	Approve Grant of One Equity Right to Ian Narev	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i></p>				
6	Approve Grant of Wealth Sharing Plan Options and Rights to Ian Narev	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i></p>				

Sendas Distribuidora SA

Meeting Date: 12/12/2022 **Country:** Brazil **Ticker:** ASAI3
Meeting Type: Extraordinary Shareholders

Primary ISIN: BRASAIACNOR0 **Primary SEDOL:** BMZ9R04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 8	Mgmt	For	For
2	Amend Article 4 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For

Seven Group Holdings Limited

Meeting Date: 11/17/2022 **Country:** Australia **Ticker:** SVW
Meeting Type: Annual

Primary ISIN: AU000000SVW5 **Primary SEDOL:** B432QW4

Seven Group Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Rachel Argaman (Herman) as Director	Mgmt	For	For
3	Elect Annabelle Chaplain as Director	Mgmt	For	For
<p><i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process. Moreover, auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i></p>				
4	Elect Terry Davis as Director	Mgmt	For	For
5	Elect Katherine Farrar as Director	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Likewise, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i></p>				
7	Approve Grant of Share Rights to Ryan Stokes	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
8	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For

SG Fleet Group Limited

Meeting Date: 10/25/2022

Country: Australia

Ticker: SGF

Meeting Type: Annual

Primary ISIN: AU000000SGF1

Primary SEDOL: BKF0XR2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Andrew Reitzer as Director	Mgmt	For	For
4	Elect Peter Mountford as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
5	Elect Cheryl Bart as Director	Mgmt	For	For
6	Approve Renewal of the Proportional Takeover Provisions	Mgmt	For	For
7	Appoint Ernst & Young as Auditor of the Company	Mgmt	For	For

SG Fleet Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Grant of Options and Performance Rights to Robbie Blau	Mgmt	For	For
<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				
9	Approve Grant of Options and Performance Rights to Kevin Wundram	Mgmt	For	For
<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				

Shandong Gold Mining Co., Ltd.

Meeting Date: 11/22/2022

Country: China

Ticker: 1787

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	Mgmt	For	For
5	Amend Management System for Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Decision-Making System for External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Amend Management Measures for Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Shandong Gold Mining Co., Ltd.

Meeting Date: 11/22/2022

Country: China

Ticker: 1787

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	Mgmt	For	For
5	Amend Management System for Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Decision-Making System for External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Amend Management Measures for Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Shandong Gold Mining Co., Ltd.

Meeting Date: 11/25/2022

Country: China

Ticker: 1787

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Further Implementation of the Undertakings in Relation to Horizontal Competition by Shandong Gold Group Co., Ltd. and Shandong Gold Non-ferrous Metal Mine Group Co., Ltd.	Mgmt	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 11/25/2022

Country: China

Ticker: 1787

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Further Implementation of the Undertakings in Relation to Horizontal Competition by Shandong Gold Group Co., Ltd. and Shandong Gold Non-ferrous Metal Mine Group Co., Ltd.	Mgmt	For	For

Shandong Nanshan Aluminum Co., Ltd.

Meeting Date: 12/06/2022

Country: China

Ticker: 600219

Meeting Type: Special

Primary ISIN: CNE000001139

Primary SEDOL: 6203375

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Decrease in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Shandong Sunpaper Co., Ltd.

Meeting Date: 11/22/2022

Country: China

Ticker: 002078

Meeting Type: Special

Primary ISIN: CNE000001P52

Primary SEDOL: B1G5XV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investment in the Construction of Forestry, Pulp and Paper Integration Technical Transformation as well as Supporting Industrial Park (Phase I) Project	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

Shandong Weigao Group Medical Polymer Company Limited

Meeting Date: 12/30/2022

Country: China

Ticker: 1066

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000171

Primary SEDOL: 6742340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Li Qiang as Director	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

Shanghai Electric Group Company Limited

Meeting Date: 12/02/2022

Country: China

Ticker: 2727

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000437

Primary SEDOL: B07J656

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Revision of the Annual Caps of the Continuing Connected Transactions under the Former Framework Financial Services Agreements	Mgmt	For	Against
2	Approve the Continuing Connected Transactions and Proposed Annual Caps under the Financial Services Framework Agreement	Mgmt	For	Against
3	Approve Continuing Connected Transactions and Proposed Annual Caps under Purchase Framework Agreement, Sales Framework Agreement, Provision of Comprehensive Services Framework Agreement and Acceptance of Comprehensive Services Framework Agreement	Mgmt	For	For
4	Approve the Continuing Connected Transactions and Proposed Annual Caps under the MESMEE Purchase Framework Agreement	Mgmt	For	For

Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.

Meeting Date: 11/29/2022

Country: China

Ticker: 2196

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001M79

Primary SEDOL: B8XBQ96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Adoption of 2022 H Share Employee Share Ownership Scheme	Mgmt	For	For
2	Authorize Board to Handle All Matters in Relation to 2022 H Share Employee Share Ownership Scheme	Mgmt	For	For
3	Approve Renewed Financial Services Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For
4	Approve Amendments to Management System of Proceeds	Mgmt	For	For
5	Approve Renewed Products/Services Mutual Supply Framework Agreement and Related Transactions	Mgmt	For	For
6	Approve Adoption of 2022 Restricted A Share Incentive Scheme and Connected Grant	Mgmt	For	For
	<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
7	Approve Adoption of Management Measures for the Appraisal System of 2022 Restricted A Share Incentive Scheme and Connected Grant	Mgmt	For	For
	<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
8	Authorize Board to Handle All Matters in Relation to 2022 Restricted A Share Incentive Scheme and Connected Grant	Mgmt	For	For
	<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.

Meeting Date: 11/29/2022

Country: China

Ticker: 2196

Meeting Type: Special

Primary ISIN: CNE100001M79

Primary SEDOL: B8XBQ96

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Adoption of 2022 Restricted A Share Incentive Scheme and Connected Grant	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Adoption of Management Measures for the Appraisal System of 2022 Restricted A Share Incentive Scheme and Connected Grant	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Handle All Matters in Relation to 2022 Restricted A Share Incentive Scheme and Connected Grant	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Shanghai Henlius Biotech, Inc.

Meeting Date: 12/27/2022

Country: China

Ticker: 2696

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100003N76

Primary SEDOL: BKLJK94

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Sinopharm Distribution Framework Agreement, Annual Caps, and Related Transactions	Mgmt	For	For
2	Approve License Agreement and Related Transactions	Mgmt	For	For

Shanghai M&G Stationery, Inc.

Meeting Date: 11/15/2022

Country: China

Ticker: 603899

Meeting Type: Special

Primary ISIN: CNE100001V60

Primary SEDOL: BV86W66

Shanghai M&G Stationery, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Performance Share Incentive Plan	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Shanghai Medicilon, Inc.

Meeting Date: 12/08/2022	Country: China	Ticker: 688202	
	Meeting Type: Special		
		Primary ISIN: CNE100003NQ8	Primary SEDOL: BKZ7SX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposal on the Change of Commitment of the Company's Actual Controller	Mgmt	For	For

Shanghai RAAS Blood Products Co., Ltd.

Meeting Date: 12/29/2022	Country: China	Ticker: 002252	
	Meeting Type: Special		
		Primary ISIN: CNE100000C31	Primary SEDOL: B39RLP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
5	Amend Working System for Independent Directors	Mgmt	For	For
6	Amend Management System for Providing External Guarantees	Mgmt	For	For
7	Amend Related-Party Transaction Management System	Mgmt	For	For

Shanghai RAAS Blood Products Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend the Administrative Measures for the Use of Raised Funds	Mgmt	For	For

Shanxi Meijin Energy Co., Ltd.

Meeting Date: 10/10/2022 **Country:** China **Ticker:** 000723
Meeting Type: Special **Primary ISIN:** CNE0000005J2 **Primary SEDOL:** 6003940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in Usage of Raised Funds	Mgmt	For	For
2	Approve to Adjust the Internal Investment Structure of Partial Fundraising Projects	SH	For	For
3	Approve Provision of Related Guarantees	SH	For	For

Shanxi Meijin Energy Co., Ltd.

Meeting Date: 11/14/2022 **Country:** China **Ticker:** 000723
Meeting Type: Special **Primary ISIN:** CNE0000005J2 **Primary SEDOL:** 6003940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

Shanxi Meijin Energy Co., Ltd.

Meeting Date: 11/30/2022 **Country:** China **Ticker:** 000723
Meeting Type: Special **Primary ISIN:** CNE0000005J2 **Primary SEDOL:** 6003940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For

Shanxi Meijin Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SIX SWISS EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Issuance of GDR for Fund-raising Use Plan	Mgmt	For	For
5	Approve Distribution on Roll-forward Profits	Mgmt	For	For
6	Approve Amendments to Articles of Association	Mgmt	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
10	Approve Resolution Validity Period	Mgmt	For	For
11	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
12	Approve Provision of Guarantee	SH	For	For

Shanxi Taigang Stainless Steel Co., Ltd.

Meeting Date: 10/18/2022

Country: China

Ticker: 000825

Meeting Type: Special

Primary ISIN: CNE000000WM5

Primary SEDOL: 6116901

Shanxi Taigang Stainless Steel Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Sheng Genghong as Director	Mgmt	For	For
1.2	Elect Li Hua as Director	Mgmt	For	For
1.3	Elect Shang Jiajun as Director	Mgmt	For	For
1.4	Elect Zhang Xiaodong as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.5	Elect Li Jianmin as Director	Mgmt	For	For
1.6	Elect Shi Lairun as Director	Mgmt	For	For
1.7	Elect Wang Qingjie as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Mao Xiping as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>			
2.2	Elect Liu Xinquan as Director	Mgmt	For	For
2.3	Elect Wang Jianhua as Director	Mgmt	For	Against
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2.4	Elect Wang Dongsheng as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Zhang Xiaolei as Supervisor	Mgmt	For	For
3.2	Elect Tang Yinglin as Supervisor	Mgmt	For	For
4	Approve to Appoint Financial Auditor	Mgmt	For	For
5	Approve Appointment of Internal Control Auditor	Mgmt	For	For

Sheela Foam Ltd.

Meeting Date: 12/12/2022

Country: India

Ticker: 540203

Meeting Type: Special

Primary ISIN: INE916U01025

Primary SEDOL: BD8DJG0

Sheela Foam Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Bonus Issuance of Shares	Mgmt	For	For

Shenzhen Energy Group Co., Ltd.

Meeting Date: 11/16/2022

Country: China

Ticker: 000027

Meeting Type: Special

Primary ISIN: CNE000000933

Primary SEDOL: 6780403

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For
2	Approve Investment and Construction of Shenzhen Energy-Siemens Energy Cooperation Industrial Park Project	Mgmt	For	For
3	Approve Capital Increase in Newton Company	Mgmt	For	For
4	Approve Issuance of Green Corporate Bonds	Mgmt	For	For
5	Approve Increase in Provision of Guarantee	Mgmt	For	For

Shenzhen Transsion Holding Co., Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 688036

Meeting Type: Special

Primary ISIN: CNE100003P74

Primary SEDOL: BKF2SW8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of Bank Credit Line Application	Mgmt	For	For
2	Approve Estimated Amount of External Guarantees	Mgmt	For	For
3	Approve Estimated Amount of Foreign Exchange Derivatives Transactions	Mgmt	For	For

SHIFT, Inc.

Meeting Date: 11/25/2022

Country: Japan

Ticker: 3697

Meeting Type: Annual

Primary ISIN: JP3355400007

Primary SEDOL: BRJQJX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Tange, Masaru	Mgmt	For	For
2.2	Elect Director Sasaki, Michio	Mgmt	For	For
2.3	Elect Director Kobayashi, Motoya	Mgmt	For	For
2.4	Elect Director Hattori, Taichi	Mgmt	For	For
2.5	Elect Director Murakami, Takafumi	Mgmt	For	For
2.6	Elect Director Motoya, Fumiko	Mgmt	For	For
3	Elect Director and Audit Committee Member Nakagaki, Tetsujiro	Mgmt	For	For
4	Approve Restricted Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>			
5	Approve Capital Reduction	Mgmt	For	For

Shoprite Holdings Ltd.

Meeting Date: 11/14/2022

Country: South Africa

Ticker: SHP

Meeting Type: Annual

Primary ISIN: ZAE000012084

Primary SEDOL: 6801575

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 3 July 2022	Mgmt	For	For
2	Reappoint PricewaterhouseCoopers Inc. as Auditors with J de Villiers as the Individual Registered Auditor	Mgmt	For	Against
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3.1	Elect Graham Dempster as Director	Mgmt	For	For
3.2	Elect Paul Norman as Director	Mgmt	For	For
3.3	Elect Dawn Marole as Director	Mgmt	For	For

Shoprite Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Re-elect Linda de Beer as Member of the Audit and Risk Committee	Mgmt	For	For
4.2	Re-elect Nonkululeko Gobodo as Member of the Audit and Risk Committee	Mgmt	For	For
4.3	Re-elect Eileen Wilton as Member of the Audit and Risk Committee	Mgmt	For	For
4.4	Elect Graham Dempster as Member of the Audit and Risk Committee	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Non-binding Advisory Votes	Mgmt		
1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2	Approve Implementation Report of the Remuneration Policy	Mgmt	For	For
	Special Resolutions	Mgmt		
1a	Approve Fees of the Chairperson of the Board	Mgmt	For	For
1b	Approve Fees of the Lead Independent Director	Mgmt	For	For
1c	Approve Fees of the Non-Executive Directors	Mgmt	For	For
1d	Approve Fees of the Chairperson of the Audit and Risk Committee	Mgmt	For	For
1e	Approve Fees of the Members of the Audit and Risk Committee	Mgmt	For	For
1f	Approve Fees of the Chairperson of the Remuneration Committee	Mgmt	For	For
1g	Approve Fees of the Members of the Remuneration Committee	Mgmt	For	For
1h	Approve Fees of the Chairperson of the Nomination Committee	Mgmt	For	For
1i	Approve Fees of the Members of the Nomination Committee	Mgmt	For	For
1j	Approve Fees of the Chairperson of the Social and Ethics Committee	Mgmt	For	For
1k	Approve Fees of the Members of the Social and Ethics Committee	Mgmt	For	For
1l	Approve Fees of the Chairperson of the Investment and Finance Committee	Mgmt	For	For
1m	Approve Fees of the Members of the Investment and Finance Committee	Mgmt	For	For

Shoprite Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Financial Assistance to Subsidiaries, Related and Inter-related Entities	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Shougang Fushan Resources Group Limited

Meeting Date: 10/27/2022 **Country:** Hong Kong **Ticker:** 639
Meeting Type: Special **Primary ISIN:** HK0639031506 **Primary SEDOL:** 6354671

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Supplemental Master Sales and Purchase Agreement, Proposed Revised Annual Caps and Related Transactions	Mgmt	For	For

Shree Cement Limited

Meeting Date: 12/07/2022 **Country:** India **Ticker:** 500387
Meeting Type: Special **Primary ISIN:** INE070A01015 **Primary SEDOL:** 6100357

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Change in Designation of Hari Mohan Bangur from Managing Director to Chairman	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Approve Change in Designation of Prashant Bangur from Joint Managing Director to Vice Chairman	Mgmt	For	For
3	Elect Neeraj Akhoury as Director	Mgmt	For	For
4	Approve Appointment and Remuneration of Neeraj Akhoury as Executive Director	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

Siemens Limited

Meeting Date: 12/30/2022

Country: India

Ticker: 500550

Meeting Type: Special

Primary ISIN: INE003A01024

Primary SEDOL: B15T569

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Deepak S. Parekh as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Further, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. Lastly, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2	Elect Shyamak R. Tata as Director	Mgmt	For	For
3	Approve Related Party Transactions with Siemens Aktiengesellschaft, Germany	Mgmt	For	For
4	Approve Related Party Transactions with Siemens Energy Global GmbH & Co. KG, Germany	Mgmt	For	For

Sime Darby Berhad

Meeting Date: 11/15/2022

Country: Malaysia

Ticker: 4197

Meeting Type: Annual

Primary ISIN: MYL419700009

Primary SEDOL: B29TTR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits	Mgmt	For	For
3	Elect Muhammad Shahrul Ikram Yaakob as Director	Mgmt	For	For
4	Elect Selamah Wan Sulaiman as Director	Mgmt	For	For
5	Elect Thayaparan Sangarapillai as Director	Mgmt	For	For
6	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Share Repurchase Program	Mgmt	For	Against

Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.

Sime Darby Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Related Parties Involving the Interest of AmanahRaya Trustees Berhad - Amanah Saham Bumiputera (ASB)	Mgmt	For	For
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Related Parties Involving the Interest of Bermaz Auto Berhad (Bermaz)	Mgmt	For	For

Sims Limited

Meeting Date: 11/08/2022	Country: Australia	Ticker: SGM
	Meeting Type: Annual	
	Primary ISIN: AU000000SGM7	Primary SEDOL: B0LCW75

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Deborah O'Toole as Director	Mgmt	For	For
2	Elect Hiroyuki Kato as Director	Mgmt	For	For
3	Elect Philip Bainbridge as Director	Mgmt	For	For
4	Approve Renewal of Proportional Takeover Provisions	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	For
6	Approve Grant of Performance Rights to Alistair Field	Mgmt	For	For
7	Approve Climate Transition Plan	Mgmt	For	For

Voter Rationale: We expect the company to disclose more information on how they achieve carbon neutrality by 2030 and net zero by 2050, especially on the use of offsets. We also highlight that we expect the company to set a scope 3 target in the near future.

Singapore Exchange Limited

Meeting Date: 10/06/2022	Country: Singapore	Ticker: S68
	Meeting Type: Annual	
	Primary ISIN: SG1J26887955	Primary SEDOL: 6303866

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

Singapore Exchange Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Beh Swan Gin as Director	Mgmt	For	For
3b	Elect Chew Gek Khim as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3c	Elect Lim Sok Hui as Director	Mgmt	For	For
4a	Elect Koh Boon Hwee as Director	Mgmt	For	For
4b	Elect Tsien Samuel Nag as Director	Mgmt	For	For
5	Approve Directors' Fees to be Paid to the Chairman	Mgmt	For	For
6	Approve Directors' Fees to be Paid to All Directors (Other than the Chief Executive Officer)	Mgmt	For	For
7	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Shares Pursuant to the Singapore Exchange Limited Scrip Dividend Scheme	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
10	Authorize Share Repurchase Program	Mgmt	For	For

Sinopec Kantons Holdings Limited

Meeting Date: 12/15/2022

Country: Bermuda

Ticker: 934

Meeting Type: Special

Primary ISIN: BMG8165U1009

Primary SEDOL: 6162692

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve New Crude Oil Jetty and Storage Services Framework Master Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For
2	Approve New Sinopec Fuel Oil Sales Company Limited Framework Master Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For
3	Approve New Sinopec Finance Financial Services Framework Master Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	Against

Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.

Sinopec Kantons Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve New Century Bright Financial Services Framework Master Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
5	Adopt New By-Laws	Mgmt	For	For

Sinopec Shanghai Petrochemical Company Limited

Meeting Date: 12/20/2022

Country: China

Ticker: 338

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000004C8

Primary SEDOL: 6797458

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve New Mutual Product Supply and Sale Services Framework Agreement (2023-2025), Continuing Connected Transactions, Annual Caps and Related Transactions	Mgmt	For	For
2	Approve New Comprehensive Services Framework Agreement (2023-2025), Continuing Connected Transactions, Annual Caps and Related Transactions	Mgmt	For	For
3	Approve Construction of Thermal Power Unit Cleaning Efficiency Improvement Project	Mgmt	For	For

Sinopharm Group Co. Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 1099

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000FN7

Primary SEDOL: B3ZVDV0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Kan as Director and Authorize Board to Enter into a Service Contract with Him	Mgmt	For	For
2	Elect Wang Peng as Supervisor and Authorize Board to Enter into a Service Contract with Him	Mgmt	For	For

SKF India Limited

Meeting Date: 12/09/2022

Country: India

Ticker: 500472

Meeting Type: Special

Primary ISIN: INE640A01023

Primary SEDOL: 6411510

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Material Related Party Transaction(s) with SKF Engineering and Lubrication India Private Limited	Mgmt	For	For

SKSHU Paint Co., Ltd.

Meeting Date: 11/07/2022

Country: China

Ticker: 603737

Meeting Type: Special

Primary ISIN: CNE1000027D7

Primary SEDOL: BYY7YQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Hong Jie as Director	Mgmt	For	For
	<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.2	Elect Lin Lizhong as Director	Mgmt	For	For
1.3	Elect Zhu Qifeng as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.4	Elect Mi Li as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yu Zengbiao as Director	Mgmt	For	For
2.2	Elect Gao Jianhong as Director	Mgmt	For	For
2.3	Elect Zhu Yansheng as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>			
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Peng Yongsen as Supervisor	Mgmt	For	For
3.2	Elect Zhao Fuwei as Supervisor	Mgmt	For	For

SKYCITY Entertainment Group Limited

Meeting Date: 10/28/2022

Country: New Zealand

Ticker: SKC

Meeting Type: Annual

Primary ISIN: NZSKCE0001S2

Primary SEDOL: 6823193

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kate Hughes as Director	Mgmt	For	For
2	Elect Glenn Davis as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of the Auditor	Mgmt	For	For

Smiths Group Plc

Meeting Date: 11/16/2022

Country: United Kingdom

Ticker: SMIN

Meeting Type: Annual

Primary ISIN: GB00B1WY2338

Primary SEDOL: B1WY233

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Richard Howes as Director	Mgmt	For	For
5	Elect Clare Scherrer as Director	Mgmt	For	For
6	Re-elect Sir George Buckley as Director	Mgmt	For	For
7	Re-elect Pam Cheng as Director	Mgmt	For	For
8	Re-elect Dame Ann Dowling as Director	Mgmt	For	For
9	Re-elect Karin Hoeing as Director	Mgmt	For	For
10	Re-elect Paul Keel as Director	Mgmt	For	For
11	Re-elect William Seeger as Director	Mgmt	For	For
12	Re-elect Mark Seligman as Director	Mgmt	For	For
13	Re-elect Noel Tata as Director	Mgmt	For	Against

Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.

14	Reappoint KPMG LLP as Auditors	Mgmt	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For

Smiths Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
21	Authorise UK Political Donations and Expenditure	Mgmt	For	For

Sodexo SA

Meeting Date: 12/19/2022

Country: France

Ticker: SW

Meeting Type: Annual/Special

Primary ISIN: FR0000121220

Primary SEDOL: 7062713

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of EUR 2.40 per Share	Mgmt	For	For
4	Reelect Veronique Laury as Director	Mgmt	For	For
5	Reelect Luc Messier as Director	Mgmt	For	For
6	Reelect Cecile Tandeau de Marsac as Director	Mgmt	For	For
7	Elect Patrice de Talhouet as Director	Mgmt	For	For
8	Appoint Cabinet ERNST & YOUNG AUDIT as Auditor	Mgmt	For	For
9	Approve Remuneration Policy of Chairman and CEO from March 1 to August 31, 2022	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Compensation of Sophie Bellon, Chairman of the Board then Chairman and CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
11	Approve Compensation Report of Corporate Officers	Mgmt	For	For
12	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.2 Million	Mgmt	For	For
13	Approve Remuneration Policy of Directors	Mgmt	For	For
14	Approve Remuneration Policy of Chairman of the Board and CEO	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
	Extraordinary Business	Mgmt		
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

Sonic Healthcare Limited

Meeting Date: 11/17/2022

Country: Australia

Ticker: SHL

Meeting Type: Annual

Primary ISIN: AU000000SHL7

Primary SEDOL: 6821120

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Christine Bennett as Director	Mgmt	For	For
2	Elect Katharine Giles as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				

Sonic Healthcare Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Grant of Options and Performance Rights to Colin Goldschmidt	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and increase in shareholder value over time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

5	Approve Grant of Options and Performance Rights to Chris Wilks	Mgmt	For	Against
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Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and increase in shareholder value over time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Spark New Zealand Ltd.

Meeting Date: 11/04/2022	Country: New Zealand	Ticker: SPK
	Meeting Type: Annual	
	Primary ISIN: NZTELE0001S4	Primary SEDOL: 6881436

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
2	Elect Gordon MacLeod as Director	Mgmt	For	For
3	Elect Sheridan Broadbent as Director	Mgmt	For	For
4	Elect Warwick Bray as Director	Mgmt	For	For
5	Elect Justine Smyth as Director	Mgmt	For	For
6	Elect Jolie Hodson as Director	Mgmt	For	For

St. Barbara Limited

Meeting Date: 10/26/2022	Country: Australia	Ticker: SBM
	Meeting Type: Annual	
	Primary ISIN: AU000000SBM8	Primary SEDOL: 6317072

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned.</i>			
2	Elect David Moroney as Director	Mgmt	For	For

St. Barbara Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Issuance of FY23 Performance Rights to Craig Jetson	Mgmt	For	For
4	Approve the Amendments to the Company's Constitution	Mgmt	For	For

Stockland

Meeting Date: 10/17/2022 **Country:** Australia **Ticker:** SGP
Meeting Type: Annual **Primary ISIN:** AU000000SGP0 **Primary SEDOL:** 6850856

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Stephen Newton as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. In addition, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				
4	Approve Grant of Performance Rights to Tarun Gupta	Mgmt	For	For

STRIKE Co., Ltd.

Meeting Date: 12/23/2022 **Country:** Japan **Ticker:** 6196
Meeting Type: Annual **Primary ISIN:** JP3399780000 **Primary SEDOL:** BD6C2P9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For

Sun Hung Kai Properties Limited

Meeting Date: 11/03/2022 **Country:** Hong Kong **Ticker:** 16
Meeting Type: Annual **Primary ISIN:** HK0016000132 **Primary SEDOL:** 6859927

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1a	Elect Lau Tak-yeung, Albert as Director	Mgmt	For	For
3.1b	Elect Fung Sau-yim, Maureen as Director	Mgmt	For	For
3.1c	Elect Chan Hong-ki, Robert as Director	Mgmt	For	For
3.1d	Elect Kwok Ping-luen, Raymond as Director	Mgmt	For	For
<p><i>Voter Rationale: For maximum effectiveness a board should include between 5 and 15 directors. Further, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, the roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Additionally, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.1e	Elect Yip Dicky Peter as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3.1f	Elect Wong Yue-chim, Richard as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Further, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Likewise, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3.1g	Elect Fung Kwok-lun, William as Director	Mgmt	For	For
3.1h	Elect Leung Nai-pang, Norman as Director	Mgmt	For	For
3.1i	Elect Fan Hung-ling, Henry as Director	Mgmt	For	For
3.1j	Elect Kwan Cheuk-yin, William as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3.1k	Elect Kwok Kai-wang, Christopher as Director	Mgmt	For	For
3.1l	Elect Tung Chi-ho, Eric as Director	Mgmt	For	For
<p><i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.2	Approve Directors' Fees	Mgmt	For	For

Sun Hung Kai Properties Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

Sundram Fasteners Limited

Meeting Date: 12/20/2022

Country: India

Ticker: 500403

Meeting Type: Special

Primary ISIN: INE387A01021

Primary SEDOL: 6730895

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Reappointment and Remuneration of Arundathi Krishna as Joint Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Reelect S Mahalingam as Director	Mgmt	For	For

SUNeVision Holdings Ltd.

Meeting Date: 10/28/2022

Country: Cayman Islands

Ticker: 1686

Meeting Type: Annual

Primary ISIN: KYG857001054

Primary SEDOL: 6222217

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Fung Yuk-lun, Allen as Director	Mgmt	For	For
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3b	Elect Chan Man-yuen, Martin as Director	Mgmt	For	For
3c	Elect Lau Yeuk-hung, Fiona as Director	Mgmt	For	For
3d	Elect Chan Hong-ki, Robert as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
3e	Elect King Yeo-chi, Ambrose as Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3f	Elect Cheng Ka-lai, Lily as Director	Mgmt	For	For
3g	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>			
8	Adopt New Share Option Scheme and Terminate Existing Share Option Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
9	Adopt New Amended and Restated Memorandum and Articles of Association	Mgmt	For	Against
	<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>			

Meeting Date: 11/29/2022

Country: South Africa

Ticker: SPG

Meeting Type: Annual

Primary ISIN: ZAE000161832

Primary SEDOL: B4WQMV8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Re-elect David Cathrall as Director	Mgmt	For	For
<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
1.2	Elect Jack Phalane as Director	Mgmt	For	For
2	Appoint Ernst and Young Incorporated as Auditors with Ahmed Bulbulia as the Individual Designated Auditor	Mgmt	For	For
3.1	Re-elect David Cathrall as Member of the Group Audit Committee	Mgmt	For	For
3.2	Elect Jack Phalane as Member of the Group Audit Committee	Mgmt	For	For
3.3	Re-elect Pitsi Mnisi as Member of the Group Audit Committee	Mgmt	For	For
4.1	Re-elect Pitsi Mnisi as Member of the Group Social and Ethics Committee	Mgmt	For	For
4.2	Re-elect Simphiwe Mehlomakulu as Member of the Group Social and Ethics Committee	Mgmt	For	For
4.3	Re-elect Peter Mountford as Member of the Group Social and Ethics Committee	Mgmt	For	For
5	Approve Remuneration Policy	Mgmt	For	For
6	Approve Implementation of the Remuneration Policy	Mgmt	For	For
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' Fees	Mgmt	For	For
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against

Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.

Super Group Ltd

Meeting Date: 11/29/2022

Country: South Africa

Ticker: SPG

Meeting Type: Special

Primary ISIN: ZAE000161832

Primary SEDOL: B4WQMV8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Special Resolution	Mgmt		
1	Authorise Specific Repurchase of Shares from the Odd-lot Holders	Mgmt	For	For
1	Ordinary Resolutions	Mgmt		
1	Authorise Implementation of the Odd-lot Offer	Mgmt	For	For
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For

Super Retail Group Limited

Meeting Date: 10/27/2022

Country: Australia

Ticker: SUL

Meeting Type: Annual

Primary ISIN: AU000000SULO

Primary SEDOL: B01C7R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>			
3	Elect Judith Swales as Director	Mgmt	For	For
4	Approve Grant of Performance Rights to Anthony Heraghty	Mgmt	For	For

Supermax Corporation Berhad

Meeting Date: 12/08/2022

Country: Malaysia

Ticker: 7106

Meeting Type: Annual

Primary ISIN: MYL710600007

Primary SEDOL: B1V7L36

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For

Supermax Corporation Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Directors' Fees for the Financial Year Ended June 30, 2022	Mgmt	For	For
3	Approve Directors' Fees for the Financial Year Ending June 30, 2023	Mgmt	For	For
4	Approve Directors' Benefits	Mgmt	For	For
5	Elect Ting Heng Peng as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
6	Elect Thai Kim Sim as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
7	Elect Sung Fong Fui as Director	Mgmt	For	For
8	Approve RSM Malaysia as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Waiver of Statutory Pre-emptive Rights	Mgmt	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
11	Authorize Share Repurchase Program	Mgmt	For	For
12	Approve Establishment of a Long-Term Incentive Plan Comprised of an Employees Share Option Scheme and Share Grant Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
13	Approve Grant of LTIP Awards to Thai Kim Sim	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
14	Approve Grant of LTIP Awards to Tan Chee Keong	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Supermax Corporation Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Grant of LTIP Awards to Cecile Jaclyn Thai	Mgmt	For	Against
	<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>			
16	Approve Grant of LTIP Awards to Albert Saychuan Cheok	Mgmt	For	Against
	<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>			
17	Approve Grant of LTIP Awards to Ting Heng Peng	Mgmt	For	Against
	<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>			
18	Approve Grant of LTIP Awards to Ng Keng Lim @ Ngooi Keng Lim	Mgmt	For	Against
	<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>			
19	Approve Grant of LTIP Awards to Sung Fong Fui	Mgmt	For	Against
	<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>			

Supermax Corporation Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
20	Approve Grant of LTIP Awards to Tan Bee Geok	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
21	Approve Grant of LTIP Awards to Aurelia Joie Thai	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
22	Approve Grant of LTIP Awards to Tan Bee Hong	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
23	Approve Grant of LTIP Awards to Sabrina Chan Mei Ling	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, this plan could lead to excessive dilution. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				

Synergy Grid & Development Philippines, Inc.

Meeting Date: 10/20/2022
Country: Philippines
Ticker: SGP
Meeting Type: Annual

Primary ISIN: PHY8321B1036
Primary SEDOL: 6100937

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Call to Order	Mgmt	For	For

Synergy Grid & Development Philippines, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Proof of Notice of Meeting	Mgmt	For	For
3	Certification of Notice and Quorum	Mgmt	For	For
4	Approve the Minutes of the Previous Annual Stockholders' Meeting held on September 27, 2021	Mgmt	For	For
5	Ratify the Corporate Acts of the Board of Directors and Management Since September 27, 2021	Mgmt	For	For
	Elect 7 Directors by Cumulative Voting	Mgmt		
6.1	Elect Henry T. Sy, Jr. as Director	Mgmt	For	For
<i>Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.2	Elect Robert G. Coyiuto, Jr. as Director	Mgmt	For	For
<i>Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.3	Elect Vicente D. Gerochi IV as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6.4	Elect Paul P. Sagayo, Jr. as Director	Mgmt	For	For
6.5	Elect Jose Perpetuo M. Lotilla as Director	Mgmt	For	For
6.6	Elect Luis Jose P. Ferrer as Director	Mgmt	For	For
6.7	Elect Francis Saturnino C. Juan as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>				
7	Approve Management Report and Presentation of the Audited Financial Statements of the Corporation for the Year Ended December 31, 2021	Mgmt	For	For
8	Appoint R.G. Manabat & Co. (an Affiliate of KPMG) as External Auditor for 2022	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
9	Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business should not be a voting item.</i>				
10	Adjournment	Mgmt	For	For

Sysco Corporation

Meeting Date: 11/18/2022

Country: USA

Ticker: SYY

Meeting Type: Annual

Primary ISIN: US8718291078

Primary SEDOL: 2868165

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel J. Brutto	Mgmt	For	For
1b	Elect Director Ali Dibadj	Mgmt	For	For
1c	Elect Director Larry C. Glasscock	Mgmt	For	For
1d	Elect Director Jill M. Golder	Mgmt	For	For
1e	Elect Director Bradley M. Halverson	Mgmt	For	For
1f	Elect Director John M. Hinshaw	Mgmt	For	For
1g	Elect Director Kevin P. Hourican	Mgmt	For	For
1h	Elect Director Hans-Joachim Koerber	Mgmt	For	For
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review.</i>				
1i	Elect Director Alison Kenney Paul	Mgmt	For	For
1j	Elect Director Edward D. Shirley	Mgmt	For	For
1k	Elect Director Sheila G. Talton	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Report on Third-Party Civil Rights Audit	SH	Against	For
<i>Voter Rationale: An independent civil rights audit would help shareholders better assess the effectiveness of Sysco's efforts to address the issue of civil rights for its stakeholders and its management of related risks.</i>				
5	Commission Third Party Report Assessing Company's Supply Chain Risks	SH	Against	For
<i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear code of practice, along with monitoring and effective disclosure to ensure that those risks are managed effectively and communicated to shareholders.</i>				
6	Report on Efforts to Reduce Plastic Use	SH	None	For
<i>Voter Rationale: Product take-back and recycling present ongoing risks and opportunities to long-term shareholder value. Additional information, including clear recycling targets, is merited.</i>				

T. Hasegawa Co., Ltd.

Meeting Date: 12/22/2022

Country: Japan

Ticker: 4958

Meeting Type: Annual

Primary ISIN: JP3768500005

Primary SEDOL: 6899268

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
2.1	Elect Director Umino, Takao	Mgmt	For	For
2.2	Elect Director Chino, Yoshiaki	Mgmt	For	For
2.3	Elect Director Nakamura, Minoru	Mgmt	For	For
2.4	Elect Director Nakamura, Tetsuya	Mgmt	For	For
2.5	Elect Director Kato, Koichiro	Mgmt	For	For
2.6	Elect Director Okado, Shingo	Mgmt	For	For
2.7	Elect Director Yuhara, Takao	Mgmt	For	For
2.8	Elect Director Izumi, Akiko	Mgmt	For	For

Tabcorp Holdings Limited

Meeting Date: 10/26/2022

Country: Australia

Ticker: TAH

Meeting Type: Annual

Primary ISIN: AU000000TAH8

Primary SEDOL: 6873262

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Justin Milne as Director	Mgmt	For	For
2b	Elect Brett Chenoweth as Director	Mgmt	For	For
2c	Elect Raelene Murphy as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Grant of Options to Adam Rytenskiid	Mgmt	For	For

Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.

Tanla Platforms Limited

Meeting Date: 10/11/2022

Country: India

Ticker: 532790

Meeting Type: Special

Primary ISIN: INE483C01032

Primary SEDOL: B1LGZV9

Tanla Platforms Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Buyback of Equity Shares	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				

TBEA Co., Ltd.

Meeting Date: 11/14/2022	Country: China	Ticker: 600089	
	Meeting Type: Special		
		Primary ISIN: CNE000000RB8	Primary SEDOL: 6003973

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items.</i>				
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items.</i>				
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items.</i>				

TCL Electronics Holdings Limited

Meeting Date: 12/15/2022	Country: Cayman Islands	Ticker: 1070	
	Meeting Type: Extraordinary Shareholders		
		Primary ISIN: KYG8701T1388	Primary SEDOL: 6193788

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Amendments and Adopt Second Memorandum and Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

TCS Group Holding Plc

Meeting Date: 11/22/2022

Country: Cyprus

Ticker: TCS

Meeting Type: Annual

Primary ISIN: US87238U2033

Primary SEDOL: BF233S0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
	Ordinary Business	Mgmt		
1	Elect Chairman of Meeting	Mgmt	For	For
2	Approve Kiteserve Limited, Cyprus as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Reelect Daniel Wolfe as Director	Mgmt	For	For
4	Reelect Sergey Arsenyev as Director	Mgmt	For	For
5	Reelect Margarita Hadjitofi as Director	Mgmt	For	For
6	Approve Director Remuneration	Mgmt	For	For
	Extraordinary Business	Mgmt		
7	Authorize Share Repurchase Program	Mgmt	For	For

Telkom SA SOC Ltd.

Meeting Date: 12/09/2022

Country: South Africa

Ticker: TKG

Meeting Type: Special

Primary ISIN: ZAE000044897

Primary SEDOL: 6588577

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For

Telstra Corporation Limited

Meeting Date: 10/11/2022

Country: Australia

Ticker: TLS

Meeting Type: Annual

Primary ISIN: AU000000TLS2

Primary SEDOL: 6087289

Telstra Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Eelco Blok as Director	Mgmt	For	For
3b	Elect Craig Dunn as Director	Mgmt	For	For
4a	Approve Grant of Restricted Shares to Vicki Brady	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4b	Approve Grant of Performance Rights to Vicki Brady	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	For

Telstra Corporation Limited

Meeting Date: 10/11/2022

Country: Australia

Ticker: TLS

Meeting Type: Court

Primary ISIN: AU000000TLS2

Primary SEDOL: 6087289

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt		
1	Approve Scheme of Arrangement in Relation to the Proposed Restructure of the Telstra Group	Mgmt	For	For

Tencent Music Entertainment Group

Meeting Date: 12/30/2022

Country: Cayman Islands

Ticker: 1698

Meeting Type: Annual/Special

Primary ISIN: KYG875771134

Primary SEDOL: BQS7PQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Annual Meeting	Mgmt		
1	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
2	Amend Articles	Mgmt	For	For
3	Amend Articles	Mgmt	For	For
	Class Meeting	Mgmt		

Tencent Music Entertainment Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	For

The Bidvest Group Ltd.

Meeting Date: 11/25/2022	Country: South Africa	Ticker: BVT
	Meeting Type: Annual	Primary ISIN: ZAE000117321
		Primary SEDOL: 6100089

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Re-elect Bonang Mohale as Director	Mgmt	For	For
2.1	Elect Koko Khumalo as Director	Mgmt	For	For
2.2	Elect Faith Khanyile as Director	Mgmt	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors with Craig West as the Designated Partner	Mgmt	For	For
4.1	Re-elect Sindi Mabaso-Koyana as Chairperson of the Audit Committee	Mgmt	For	For
4.2	Re-elect Renosi Mokate as Member of the Audit Committee	Mgmt	For	For
4.3	Re-elect Lulama Boyce as Member of the Audit Committee	Mgmt	For	For
4.4	Re-elect Norman Thomson as Member of the Audit Committee	Mgmt	For	For
4.5	Elect Koko Khumalo as Member of the Audit Committee	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For
7	Approve Payment of Dividend by Way of Pro Rata Reduction of Share Capital or Share Premium	Mgmt	For	For
8	Approve Ratification Relating to Personal Financial Interest Arising From Multiple Offices in the Group	Mgmt	For	For
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Non-binding Advisory Votes	Mgmt		
1	Approve Remuneration Policy	Mgmt	For	For
2	Approve Implementation of Remuneration Policy	Mgmt	For	For
	Special Resolutions	Mgmt		

The Bidvest Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For

The Estee Lauder Companies Inc.

Meeting Date: 11/18/2022	Country: USA	Ticker: EL
	Meeting Type: Annual	
	Primary ISIN: US5184391044	Primary SEDOL: 2320524

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ronald S. Lauder	Mgmt	For	For
1b	Elect Director William P. Lauder	Mgmt	For	For
<p><i>Voter Rationale: The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. In addition, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i></p>				
1c	Elect Director Richard D. Parsons	Mgmt	For	Withhold
<p><i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Also, directors with long board tenures should not serve on committees that require absolute independence. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review. However, directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i></p>				
1d	Elect Director Lynn Forester de Rothschild	Mgmt	For	For
<p><i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Also, directors with long board tenures should not serve on committees that require absolute independence. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review. In addition, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i></p>				
1e	Elect Director Jennifer Tejada	Mgmt	For	Withhold
<p><i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1f	Elect Director Richard F. Zannino	Mgmt	For	For

The Estee Lauder Companies Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. In addition, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.

The Hain Celestial Group, Inc.

Meeting Date: 11/17/2022

Country: USA

Ticker: HAIN

Meeting Type: Annual

Primary ISIN: US4052171000

Primary SEDOL: 2492337

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard A. Beck	Mgmt	For	For
1b	Elect Director Celeste A. Clark	Mgmt	For	For
1c	Elect Director Dean Hollis	Mgmt	For	For
1d	Elect Director Shervin J. Korangy	Mgmt	For	For
1e	Elect Director Mark L. Schiller	Mgmt	For	For
1f	Elect Director Michael B. Sims	Mgmt	For	For
1g	Elect Director Carlyn R. Taylor	Mgmt	For	For
1h	Elect Director Dawn M. Zier	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. In addition, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.

3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
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Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

4	Approve Omnibus Stock Plan	Mgmt	For	Against
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Voter Rationale: This plan could lead to excessive dilution. Also, incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated.

The Lottery Corp. Ltd.

Meeting Date: 11/08/2022

Country: Australia

Ticker: TLC

Meeting Type: Annual

Primary ISIN: AU0000219529

Primary SEDOL: BNRQW72

The Lottery Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Anne Brennan as Director	Mgmt	For	For
2b	Elect Doug McTaggart as Director	Mgmt	For	For
2c	Elect John O'Sullivan as Director	Mgmt	For	For
2d	Elect Megan Quinn as Director	Mgmt	For	For
3	Appoint Ernst & Young as Auditor of the Company	Mgmt	For	For
4	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
5	Approve Grant of Performance Rights to Sue van der Merwe	Mgmt	For	For
<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				

The People's Insurance Company (Group) of China Limited

Meeting Date: 10/27/2022

Country: China

Ticker: 1339

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001MK7

Primary SEDOL: B8RZJZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Elect Xiao Jianyou as Director	Mgmt	For	For

The Procter & Gamble Company

Meeting Date: 10/11/2022

Country: USA

Ticker: PG

Meeting Type: Annual

Primary ISIN: US7427181091

Primary SEDOL: 2704407

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director B. Marc Allen	Mgmt	For	For

The Procter & Gamble Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Angela F. Braly	Mgmt	For	For
<i>Voter Rationale: We expect the company to continue to take action to strengthen deforestation commitments and ensure effectiveness of strategy.</i>				
1c	Elect Director Amy L. Chang	Mgmt	For	For
1d	Elect Director Joseph Jimenez	Mgmt	For	For
1e	Elect Director Christopher Kempczinski	Mgmt	For	For
1f	Elect Director Debra L. Lee	Mgmt	For	For
1g	Elect Director Terry J. Lundgren	Mgmt	For	For
1h	Elect Director Christine M. McCarthy	Mgmt	For	For
1i	Elect Director Jon R. Moeller	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Furthermore, we expect the company to continue to take action to strengthen deforestation commitments and ensure effectiveness of strategy.</i>				
1j	Elect Director Rajesh Subramaniam	Mgmt	For	For
1k	Elect Director Patricia A. Woertz	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. In addition, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				

The Star Entertainment Group Limited

Meeting Date: 11/22/2022

Country: Australia

Ticker: SGR

Meeting Type: Annual

Primary ISIN: AU000000SGR6

Primary SEDOL: BD5ZR98

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Michael Issenberg as Director	Mgmt	For	For
3	Elect Anne Ward as Director	Mgmt	For	For

The Star Entertainment Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect David Foster as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
6	Approve One-off Grant of Performance Rights to Robbie Cooke	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
7	Approve Grant of FY2023 Performance Rights to Robbie Cooke	Mgmt	For	For
8	Approve Potential Retirement Benefits for Robbie Cooke	Mgmt	For	For

Tianshan Aluminum Group Co., Ltd.

Meeting Date: 12/23/2022

Country: China

Ticker: 002532

Meeting Type: Special

Primary ISIN: CNE100000YJ6

Primary SEDOL: B4Y4VY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application of Financing from Financial Institutions	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	For

Tong Ren Tang Technologies Co. Ltd.

Meeting Date: 12/22/2022

Country: China

Ticker: 1666

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000585

Primary SEDOL: 6295048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Distribution Framework Agreement, Annual Caps, and Related Transactions	Mgmt	For	For

Tong Ren Tang Technologies Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Master Procurement Agreement, Annual Caps, and Related Transactions	Mgmt	For	For
3	Elect Feng Li as Director and Authorize Board to Fix Her Remuneration and Enter into a Service Contract with Her	Mgmt	For	Against

Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

Tongling Nonferrous Metals Group Co., Ltd.

Meeting Date: 12/06/2022	Country: China	Ticker: 000630
	Meeting Type: Special	
		Primary ISIN: CNE000000529
		Primary SEDOL: 6040550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuing of Letter of Guarantee	Mgmt	For	For

Transurban Group

Meeting Date: 10/20/2022	Country: Australia	Ticker: TCL
	Meeting Type: Annual	
		Primary ISIN: AU000000TCL6
		Primary SEDOL: 6200882

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Resolutions for Transurban Holdings Limited and Transurban International Limited	Mgmt		
2a	Elect Marina Go as Director	Mgmt	For	For
2b	Elect Peter Scott as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Discounted equity awards undermine employee incentive strategy and are not aligned with the interests of shareholders. The value of equity awards should be clearly disclose and not misleading to shareholders. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.

Resolution for Transurban Holdings Limited, Transurban International Limited and Transurban Holding Trust

Transurban Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Grant of Performance Awards to Scott Charlton	Mgmt	For	Against
<p><i>Voter Rationale: Discounted equity awards undermine employee incentive strategy and are not aligned with the interests of shareholders. The value of equity awards should be clearly disclose and not misleading to shareholders.</i></p>				
	Resolution for Transurban Holdings Limited and Transurban International Limited	Mgmt		
5	Approve the Spill Resolution	Mgmt	Against	Against

Treasury Wine Estates Limited

Meeting Date: 10/18/2022	Country: Australia	Ticker: TWE
	Meeting Type: Annual	
	Primary ISIN: AU000000TWE9	Primary SEDOL: B61JC67

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Ed Chan as Director	Mgmt	For	For
2b	Elect Garry Hounsell as Director	Mgmt	For	For
2c	Elect Colleen Jay as Director	Mgmt	For	For
2d	Elect Antonia Korsanos as Director	Mgmt	For	For
2e	Elect Lauri Shanahan as Director	Mgmt	For	For
2f	Elect Paul Rayner as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
4	Approve Grant of Performance Rights to Tim Ford	Mgmt	For	For
5	Approve Proportional Takeover Provision	Mgmt	For	For

Trident Limited

Meeting Date: 11/05/2022	Country: India	Ticker: 521064
	Meeting Type: Special	
	Primary ISIN: INE064C01022	Primary SEDOL: BL0KWD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Rajeev Ahuja as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Raj Kamal as Director	Mgmt	For	For
3	Reelect Dinesh Kumar Mittal as Director	Mgmt	For	For
4	Elect Kapil Ghorse as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Approve Payment of Consultancy Fee to Kapil Ghorse as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
6	Elect Kavish Dhanda as Director	Mgmt	For	For
7	Approve Appointment and Remuneration of Kavish Dhanda as Managing Director - Yarn Business of the Company	Mgmt	For	For
8	Elect Swapam Nath as Director	Mgmt	For	For
9	Approve Appointment and Remuneration of Swapam Nath as Managing Director - Bath Linen Business of the Company	Mgmt	For	For
10	Elect Kamal Gaba as Director	Mgmt	For	For
11	Approve Appointment and Remuneration of Kamal Gaba as Managing Director - Bed Linen Business of the Company	Mgmt	For	For
12	Elect Naveet Jindal as Director	Mgmt	For	For
13	Approve Appointment and Remuneration of Naveet Jindal as Managing Director - Paper, Chemicals and Energy Business of the Company	Mgmt	For	For
14	Elect Pardeep Kumar Markanday as Director	Mgmt	For	For
15	Approve Appointment and Remuneration of Pardeep Kumar Markanday as Managing Director - Growth and Projects function of the Company	Mgmt	For	For
16	Approve Existing Employment of Shreya Markanday as Related Party Transaction	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted because: - There is lack of a detailed profile on the skills and qualifications of the candidate. - She could be granted annual increments of up to 40%, which is considered high in this market and could also lead to discretionary payouts. - The proposed mandate may limit shareholders' rights to review and vote on the said transaction on a periodic basis.</i>				
17	Approve Agreement with Cotton Egypt Association as per Sub-Clause (e) of Article 169 of the Articles of Association	Mgmt	For	For

Trina Solar Co., Ltd.

Meeting Date: 11/17/2022

Country: China

Ticker: 688599

Meeting Type: Special

Primary ISIN: CNE100003ZR0

Primary SEDOL: BMGX8H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transactions	Mgmt	For	For

Trina Solar Co., Ltd.

Meeting Date: 12/01/2022

Country: China

Ticker: 688599

Meeting Type: Special

Primary ISIN: CNE100003ZR0

Primary SEDOL: BMGX8H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Additional External Guarantee	Mgmt	For	For

True Corporation Public Company Limited

Meeting Date: 10/03/2022

Country: Thailand

Ticker: TRUE

Meeting Type: Extraordinary Shareholders

Primary ISIN: TH0375010Z06

Primary SEDOL: BYM8TY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of the Period for Holding the Joint Shareholders Meeting Between the Shareholders of the Company and the Shareholders of Total Access Communication Public Company Limited	Mgmt	For	For

Truworths International Ltd.

Meeting Date: 11/03/2022

Country: South Africa

Ticker: TRU

Meeting Type: Annual

Primary ISIN: ZAE000028296

Primary SEDOL: 6113485

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 3 July 2022	Mgmt	For	For
2.1	Re-elect Rob Dow as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2.2	Re-elect Roddy Sparks as Director	Mgmt	For	For
2.3	Re-elect Hans Hawinkels as Director	Mgmt	For	For
2.4	Re-elect Tshidi Mokgabudi as Director	Mgmt	For	For
3	Authorise Board to Issue Shares for Cash	Mgmt	For	For
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
5	Reappoint Ernst & Young Inc as Auditors with Pierre du Plessis as the Registered Auditor and Authorise Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6.1	Approve Fees of the Non-Executive Chairman	Mgmt	For	For
6.2	Approve Fees of the Non-Executive Directors	Mgmt	For	For
6.3	Approve Fees of the Audit Committee Chairman	Mgmt	For	For
6.4	Approve Fees of the Audit Committee Member	Mgmt	For	For
6.5	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For
6.6	Approve Fees of the Remuneration Committee Member	Mgmt	For	For
6.7	Approve Fees of the Risk Committee Member (Non-Executive Only)	Mgmt	For	For
6.8	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For
6.9	Approve Fees of the Nomination Committee Member	Mgmt	For	For
6.10	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For
6.11	Approve Fees of the Social and Ethics Committee Member (Non-Executive Only)	Mgmt	For	For
7.1	Re-elect Roddy Sparks as Member of the Audit Committee	Mgmt	For	For
7.2	Re-elect Dawn Earp as Member of the Audit Committee	Mgmt	For	For

Truworths International Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.3	Elect Tshidi Mokgabudi as Member of the Audit Committee	Mgmt	For	For
8.1	Approve Remuneration Policy	Mgmt	For	For
8.2	Approve Implementation Report	Mgmt	For	For
9	Approve Social and Ethics Committee Report	Mgmt	For	For
10.1	Elect Thabo Mosololi as Member of the Social and Ethics Committee	Mgmt	For	For
10.2	Re-elect Maya Makanjee as Member of the Social and Ethics Committee	Mgmt	For	For
10.3	Elect Hilton Saven as Member of the Social and Ethics Committee	Mgmt	For	For
10.4	Re-elect Emanuel Cristaudo as Member of the Social and Ethics Committee	Mgmt	For	For
11	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

Unigroup Guoxin Microelectronics Co., Ltd.

Meeting Date: 11/23/2022

Country: China

Ticker: 002049

Meeting Type: Special

Primary ISIN: CNE000001M14

Primary SEDOL: B07ZFV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For
2	Approve Issuance of Super Short-term Commercial Papers and Medium-term Notes	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Elect Chen Binsheng as Supervisor	SH	For	For

Unisplendour Co., Ltd.

Meeting Date: 10/27/2022

Country: China

Ticker: 000938

Meeting Type: Special

Primary ISIN: CNE0000010T1

Primary SEDOL: 6172561

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of the Exercise Period of Put Options	Mgmt	For	For

Unisplendour Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 000938

Meeting Type: Special

Primary ISIN: CNE0000010T1

Primary SEDOL: 6172561

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For

UPL Limited

Meeting Date: 11/25/2022

Country: India

Ticker: 512070

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE628A01036

Primary SEDOL: B0LOW35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Suresh Kumar as Director	Mgmt	For	For
2	Elect Carlos Pellicer as Director	Mgmt	For	For
3	Elect Raj Tiwari as Director	Mgmt	For	For
4	Approve Appointment and Remuneration of Raj Tiwari as Whole-Time Director	Mgmt	For	For
5	Approve Business Realignment Consisting of Slump Sale of the "Advanta Seeds Business" to a Wholly-Owned Subsidiary viz. Advanta Enterprises Limited (AEL) and Investment in AEL	Mgmt	For	For
6	Approve Business Realignment to Organise Investment in Advanta's International Seed Business under Advanta Mauritius Limited, Mauritius, Wholly-Owned Subsidiary of Advanta Enterprises Limited	Mgmt	For	For
7	Approve Business Realignment Consisting of Slump Sale of the "Crop Protection Business" and "Adarsh Farm Services Business", Investment in UPL SAS and Realignment of Holding Structure of Subsidiaries	Mgmt	For	For
8	Approve Continuation of Arrangements of Supply of Products/Material and Cost /Expenses Sharing Arrangement with UPL Sustainable Agri Solutions Limited and Advanta Enterprises Limited, Wholly-Owned Subsidiaries of the Company	Mgmt	For	For

Meeting Date: 11/29/2022

Country: Japan

Ticker: 9418

Meeting Type: Annual

Primary ISIN: JP3944640006

Primary SEDOL: BSN5BP9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	Mgmt	For	For
2	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Authorize Board to Determine Income Allocation	Mgmt	For	Against
<i>Voter Rationale: Excess cash should be returned to shareholders when it is not otherwise invested. Shareholders should retain the right to approve the company's dividend policy. Moreover, in-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
3.1	Elect Director Uno, Yasuhide	Mgmt	For	For
3.2	Elect Director Mabuchi, Shohei	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.3	Elect Director Tamura, Kimimasa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Tsutsumi, Tenshin	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Ota, Yasuhiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Director Kudo, Yoshitaka	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.7	Elect Director Takahashi, Shintaro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.8	Elect Director Sato, Akio	Mgmt	For	For
3.9	Elect Director Natsuno, Takeshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.10	Elect Director Maruo, Koichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.11	Elect Director Ishiyama, Anju	Mgmt	For	For
4	Approve Compensation Ceiling for Directors	Mgmt	For	For

UTI Asset Management Company Limited

Meeting Date: 10/12/2022

Country: India

Ticker: 543238

Meeting Type: Special

Primary ISIN: INE094J01016

Primary SEDOL: BLF7820

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Kiran Kumar Tarania as Director	Mgmt	For	For

V2X, Inc.

Meeting Date: 10/27/2022

Country: USA

Ticker: VVX

Meeting Type: Annual

Primary ISIN: US92242T1016

Primary SEDOL: BQS2V17

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mary L. Howell	Mgmt	For	For
1b	Elect Director Eric M. Pillmore	Mgmt	For	For
1c	Elect Director Joel M. Rotroff	Mgmt	For	Against
	<i>Voter Rationale: Directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders.. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1d	Elect Director Neil D. Snyder	Mgmt	For	Against
	<i>Voter Rationale: Directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders.. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
2	Ratify RSM US LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Furthermore, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.</i>			
4	Amend Omnibus Stock Plan	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Vaibhav Global Limited

Meeting Date: 12/02/2022

Country: India

Ticker: 532156

Meeting Type: Special

Primary ISIN: INE884A01027

Primary SEDOL: BN2B863

Vaibhav Global Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Appointment and Remuneration of Harsh Bahadur as Non-Executive Non-Independent Director	Mgmt	For	Against

Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.

Vedanta Limited

Meeting Date: 10/11/2022 **Country:** India **Ticker:** 500295
Meeting Type: Court **Primary ISIN:** INE205A01025 **Primary SEDOL:** 6136040

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders Approve Scheme of Arrangement	Mgmt	For	For

V-Guard Industries Limited

Meeting Date: 11/14/2022 **Country:** India **Ticker:** 532953
Meeting Type: Court **Primary ISIN:** INE951I01027 **Primary SEDOL:** BD0F6Q3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders Approve Scheme of Amalgamation	Mgmt	For	For

Viatrix Inc.

Meeting Date: 12/09/2022 **Country:** USA **Ticker:** VTRS
Meeting Type: Annual **Primary ISIN:** US92556V1061 **Primary SEDOL:** BMW3X9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director W. Don Cornwell	Mgmt	For	For
1B	Elect Director Harry A. Korman	Mgmt	For	Against
<i>Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future.</i>				
1C	Elect Director Rajiv Malik	Mgmt	For	For
1D	Elect Director Richard A. Mark	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. In addition, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Vicinity Centres

Meeting Date: 11/16/2022	Country: Australia	Ticker: VCX
	Meeting Type: Annual	
	Primary ISIN: AU000000VCX7	Primary SEDOL: BY7QXS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Resolutions for Vicinity Limited	Mgmt		
2	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
3a	Elect Tiffany Fuller as Director	Mgmt	For	For
3b	Elect Michael Hawker as Director	Mgmt	For	For
3c	Elect Dion Werbeloff as Director	Mgmt	For	For
3d	Elect Georgina Lynch as Director	Mgmt	For	For
3e	Elect Trevor Gerber as Director	Mgmt	For	For
4	Approve the Increase in Non-Executive Director Fee Pool	Mgmt	For	For

Vicinity Centres

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Resolution for Vicinity Limited and Vicinity Centres Trust	Mgmt		
5	Approve Grant of Performance Rights to Grant Kelley	Mgmt	For	For
	Resolution for Vicinity Limited	Mgmt		
6	Approve Re-insertion of Partial Takeovers Provisions in the Company Constitution	Mgmt	For	For
	Resolution for Vicinity Centres Trust	Mgmt		
7	Approve Re-insertion of Partial Takeovers Provisions in the Trust Constitution	Mgmt	For	For

Visional, Inc.

Meeting Date: 10/26/2022

Country: Japan

Ticker: 4194

Meeting Type: Annual

Primary ISIN: JP3800270005

Primary SEDOL: BNC53Q0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<p><i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i></p>				
2.1	Elect Director Minami, Soichiro	Mgmt	For	For
2.2	Elect Director Takeuchi, Shin	Mgmt	For	For
2.3	Elect Director Murata, Satoshi	Mgmt	For	For
2.4	Elect Director Sakai, Tetsuya	Mgmt	For	For
2.5	Elect Director Shimada, Toru	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Hattori, Yukihiro	Mgmt	For	For
4	Approve Stock Option Plan	Mgmt	For	Against

Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.

Viva China Holdings Limited

Meeting Date: 10/10/2022

Country: Cayman Islands

Ticker: 8032

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG9374E1199

Primary SEDOL: B90DT37

Viva China Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Existing Memorandum and Articles of Association, Adopt Amended and Restated Memorandum and Articles of Association and Related Transactions	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

VMware, Inc.

Meeting Date: 11/04/2022 **Country:** USA **Ticker:** VMW
Meeting Type: Special
Primary ISIN: US9285634021 **Primary SEDOL:** B23SN61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Adjourn Meeting	Mgmt	For	For
4	Amend Certificate of Incorporation to Eliminate Personal Liability of Directors	Mgmt	For	For

Vodafone Idea Limited

Meeting Date: 11/21/2022 **Country:** India **Ticker:** 532822
Meeting Type: Extraordinary Shareholders
Primary ISIN: INE669E01016 **Primary SEDOL:** B1MP4H4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Securities on Preferential Basis	Mgmt	For	For

Walvax Biotechnology Co., Ltd.

Meeting Date: 10/13/2022 **Country:** China **Ticker:** 300142
Meeting Type: Special
Primary ISIN: CNE100000WN2 **Primary SEDOL:** B5B40S3

Walvax Biotechnology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Li Yunchun as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.2	Elect Huang Zhen as Director	Mgmt	For	For
1.3	Elect Jiang Runsheng as Director	Mgmt	For	For
1.4	Elect Fan Yongwu as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Zhao Jianmei as Director	Mgmt	For	For
2.2	Elect Zhu Jinyu as Director	Mgmt	For	For
2.3	Elect Sun Ganghong as Director	Mgmt	For	For
2.4	Elect Zeng Lingbing as Director	Mgmt	For	For
3	Elect Ding Shiqing as Supervisor	Mgmt	For	For
4	Approve to Appoint Auditor	Mgmt	For	For

Weichai Power Co., Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 2338

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000004L9

Primary SEDOL: 6743956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	Mgmt	For	For
2	Approve Spin-off of Subsidiary on ChiNext	Mgmt	For	For
3	Approve Action Plan for the Spin-off of Subsidiary on the ChiNext	Mgmt	For	For
4	Approve Spin-off of Subsidiary on ChiNext with the Rules for the Spin-Off of Listed Companies (For Trial Implementation)	Mgmt	For	For

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Spin-off of Subsidiary on ChiNext which is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	Mgmt	For	For
6	Approve Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	Mgmt	For	For
7	Approve Capacity of Subsidiary to Operate in Accordance with the Corresponding Regulations	Mgmt	For	For
8	Approve Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	Mgmt	For	For
9	Approve Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	Mgmt	For	For
10	Authorize Board and Its Delegated Persons to Deal with Matters Relating to the Spin-off	Mgmt	For	For
11	Approve New Weichai Holdings General Services Agreement and Relevant New Caps	Mgmt	For	For
12	Approve New Weichai Holdings Purchase Agreement and Relevant New Caps	Mgmt	For	For
13	Approve New Shaanxi Automotive Sales Agreement and Relevant New Caps	Mgmt	For	For
14	Approve New Shaanxi Automotive Purchase Agreement and Relevant New Caps	Mgmt	For	For
15	Approve Weichai Freshen Air Purchase Agreement and Relevant New Caps	Mgmt	For	For

Weichai Power Co., Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 2338

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000004L9

Primary SEDOL: 6743956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	Mgmt	For	For
2	Approve Spin-off of Subsidiary on ChiNext	Mgmt	For	For
3	Approve Action Plan for the Spin-off of Subsidiary on the ChiNext	Mgmt	For	For
4	Approve Spin-off of Subsidiary on ChiNext with the Rules for the Spin-Off of Listed Companies (For Trial Implementation)	Mgmt	For	For
5	Approve Spin-off of Subsidiary on ChiNext which is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	Mgmt	For	For
6	Approve Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	Mgmt	For	For
7	Approve Capacity of Subsidiary to Operate in Accordance with the Corresponding Regulations	Mgmt	For	For
8	Approve Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	Mgmt	For	For
9	Approve Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	Mgmt	For	For
10	Authorize Board and Its Delegated Persons to Deal with Matters Relating to the Spin-off	Mgmt	For	For
11	Approve New Weichai Holdings General Services Agreement and Relevant New Caps	Mgmt	For	For
12	Approve New Weichai Holdings Purchase Agreement and Relevant New Caps	Mgmt	For	For
13	Approve New Shaanxi Automotive Sales Agreement and Relevant New Caps	Mgmt	For	For
14	Approve New Shaanxi Automotive Purchase Agreement and Relevant New Caps	Mgmt	For	For
15	Approve Weichai Freshen Air Purchase Agreement and Relevant New Caps	Mgmt	For	For

Wen's Foodstuff Group Co., Ltd.

Meeting Date: 11/15/2022

Country: China

Ticker: 300498

Meeting Type: Special

Primary ISIN: CNE100002508

Primary SEDOL: BYV2RX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application of Financing	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide valid justifications in the meeting circular.</i>				
3	Amend Articles of Association	Mgmt	For	For
4	Approve Termination of Partial Raised Funds Investment Project	Mgmt	For	For
5	Approve Interim Profit Distribution	Mgmt	For	For

Wesfarmers Limited

Meeting Date: 10/27/2022

Country: Australia

Ticker: WES

Meeting Type: Annual

Primary ISIN: AU000000WES1

Primary SEDOL: 6948836

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Jennifer Anne Westacott as Director	Mgmt	For	For
2b	Elect Michael (Mike) Roche as Director	Mgmt	For	For
2c	Elect Sharon Lee Warburton as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Grant of KEEPP Deferred Shares and KEEPP Performance Shares to Robert Scott	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

West Holdings Corp.

Meeting Date: 11/22/2022

Country: Japan

Ticker: 1407

Meeting Type: Annual

Primary ISIN: JP3154750008

Primary SEDOL: B0YQ5X1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Elect Director Kikkawa, Takashi	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
3.2	Elect Director Egashira, Eiichiro	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
3.3	Elect Director Katsumata, Nobuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.4	Elect Director Shiiba, Eiji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.5	Elect Director Araki, Kenji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.6	Elect Director Goto, Yoshihisa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.7	Elect Director Nakashima, Kazuo	Mgmt	For	For
3.8	Elect Director Kurohara, Tomohiro	Mgmt	For	For
4.1	Appoint Statutory Auditor Okusaki, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.2	Appoint Statutory Auditor Watanabe, Kuniaki	Mgmt	For	For
4.3	Appoint Statutory Auditor Takahashi, Ken	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Western Digital Corporation

Meeting Date: 11/16/2022

Country: USA

Ticker: WDC

Meeting Type: Annual

Primary ISIN: US9581021055

Primary SEDOL: 2954699

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kimberly E. Alexy	Mgmt	For	For
1b	Elect Director Thomas H. Caulfield	Mgmt	For	For
1c	Elect Director Martin I. Cole	Mgmt	For	For
1d	Elect Director Tunc Doluca	Mgmt	For	For
1e	Elect Director David V. Goeckeler	Mgmt	For	For
1f	Elect Director Matthew E. Massengill	Mgmt	For	For
1g	Elect Director Stephanie A. Streeter	Mgmt	For	For
1h	Elect Director Miyuki Suzuki	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance less than p/greater than Triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Moreover, the remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Furthermore, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.

3	Amend Omnibus Stock Plan	Mgmt	For	Against
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Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance less than p/greater than Triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job.

4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	For	Against

Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Westpac Banking Corp.

Meeting Date: 12/14/2022

Country: Australia
Meeting Type: Annual

Ticker: WBC

Primary ISIN: AU000000WBC1

Primary SEDOL: 6076146

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Approve the Amendments to the Company's Constitution	SH	Against	Against
<i>Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.</i>				
1b	Approve Climate Risk Safeguarding	SH	Against	Against
<i>Voter Rationale: We do not support shareholder proposals where we consider that the issue raised is not material, is already sufficiently addressed by the company or the request is overly burdensome or impractical.</i>				
3	Elect Peter Nash as Director	Mgmt	For	For
4	Approve Grant of Performance Share Rights to Peter King	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				
5	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Furthermore, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Also, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance. Likewise, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
6	Approve the Conditional Spill Resolution	Mgmt	Against	Against

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 10/26/2022

Country: China

Ticker: 603501

Meeting Type: Special

Primary ISIN: CNE100002XM8

Primary SEDOL: BZ07VX5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Will Semiconductor Co., Ltd. Shanghai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 11/18/2022 **Country:** China **Ticker:** 603501
Meeting Type: Special **Primary ISIN:** CNE100002XM8 **Primary SEDOL:** BZ07VX5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares Granted to Incentive Objects But Not Unlocked	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4.1	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING Elect Wu Xiaodong as Director	Mgmt	For	For

Wilson Bayly Holmes-Ovcon Ltd.

Meeting Date: 11/23/2022 **Country:** South Africa **Ticker:** WBO
Meeting Type: Annual **Primary ISIN:** ZAE000009932 **Primary SEDOL:** 6662404

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		

Wilson Bayly Holmes-Ovcon Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Re-elect Hatla Ntene as Director	Mgmt	For	For
	<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>			
1.2	Re-elect Ross Gardiner as Director	Mgmt	For	For
	<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>			
2	Reappoint BDO South Africa Incorporated as Auditors with J Schoeman as the Designated Auditor	Mgmt	For	Against
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3.1	Re-elect Cobus Bester as Chairperson of the Audit Committee	Mgmt	For	For
3.2	Re-elect Ross Gardiner as Member of the Audit Committee	Mgmt	For	For
3.3	Re-elect Karen Forbay as Member of the Audit Committee	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	For
5	Approve Implementation Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' Fees	Mgmt	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Wingtech Technology Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 600745

Meeting Type: Special

Primary ISIN: CNE000000M72

Primary SEDOL: 6450847

Wingtech Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Terminate the Stock Option and Performance Share Incentive Plan and Cancellation of the Stock Period Rights as well as Repurchase and Cancellation of Performance Shares	Mgmt	For	For

Wingtech Technology Co., Ltd.

Meeting Date: 12/26/2022 **Country:** China **Ticker:** 600745
Meeting Type: Special **Primary ISIN:** CNE000000M72 **Primary SEDOL:** 6450847

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Investment Project of Convertible Bonds Raised Funds	Mgmt	For	For
2	Approve Change Part of the Raised Funds Project of Private Placement of Shares	Mgmt	For	For
3	Approve Signing of Cooperation Framework Agreement and Related Party Transaction	Mgmt	For	For

Wipro Limited

Meeting Date: 11/22/2022 **Country:** India **Ticker:** 507685
Meeting Type: Special **Primary ISIN:** INE075A01022 **Primary SEDOL:** 6206051

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Paivi Elina Rekonen Fleischer as Director	Mgmt	For	For

Wisetech Global Limited

Meeting Date: 11/23/2022 **Country:** Australia **Ticker:** WTC
Meeting Type: Annual **Primary ISIN:** AU000000WTC3 **Primary SEDOL:** BZ8GX83

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
3	Elect Maree Isaacs as Director	Mgmt	For	For
4	Elect Richard Dammary as Director	Mgmt	For	For
5	Elect Michael Malone as Director	Mgmt	For	For
6	Approve Grant of Share Rights to Non-Executive Directors under the Non-Executive Director Fee Sacrifice Share Acquisition Plan	Mgmt	For	For

Wolfspeed, Inc.

Meeting Date: 10/24/2022

Country: USA

Ticker: WOLF

Meeting Type: Annual

Primary ISIN: US9778521024

Primary SEDOL: BMBVND9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Glenda M. Dorchak	Mgmt	For	For
1.2	Elect Director John C. Hodge	Mgmt	For	For
1.3	Elect Director Clyde R. Hosein	Mgmt	For	Withhold
<p><i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1.4	Elect Director Darren R. Jackson	Mgmt	For	For
1.5	Elect Director Duy-Loan T. Le	Mgmt	For	For
1.6	Elect Director Gregg A. Lowe	Mgmt	For	For
1.7	Elect Director John B. Replogle	Mgmt	For	Withhold
<p><i>Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future.</i></p>				
1.8	Elect Director Marvin A. Riley	Mgmt	For	For
1.9	Elect Director Thomas H. Werner	Mgmt	For	Withhold
<p><i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Wolfspeed, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				

Woolworths Group Limited

Meeting Date: 10/26/2022 **Country:** Australia **Ticker:** WOW
Meeting Type: Annual **Primary ISIN:** AU000000WOW2 **Primary SEDOL:** 6981239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Jennifer Carr-Smith as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2b	Elect Holly Kramer as Director	Mgmt	For	Against
<i>Voter Rationale: We have concerns about the lack of sufficient disclosure regarding the company's carbon emissions reduction targets, especially on the Scope 3 emissions. Going forward, we strongly encourage better transparency of carbon management practices to allow investors to assess their suitability to address potential climate risks to the business in the medium- to long-term</i>				
2c	Elect Kathee Tesija as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Approve Grant of Performance Share Rights to Brad Banducci	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Woolworths Holdings Ltd.

Meeting Date: 11/23/2022 **Country:** South Africa **Ticker:** WHL
Meeting Type: Annual **Primary ISIN:** ZAE000063863 **Primary SEDOL:** B06KZ97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Phumzile Langeni as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Woolworths Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Rob Collins as Director	Mgmt	For	For
2.1	Re-elect Christopher Colfer as Director	Mgmt	For	For
2.2	Re-elect Belinda Earl as Director	Mgmt	For	For
3.1	Elect Phumzile Langeni as Member of the Audit Committee	Mgmt	For	For
3.2	Re-elect Thembisa Skweyiya as Member of the Audit Committee	Mgmt	For	For
3.3	Re-elect Christopher Colfer as Member of the Audit Committee	Mgmt	For	For
3.4	Re-elect Clive Thomson as Member of the Audit Committee	Mgmt	For	For
4	Reappoint KPMG Inc as Auditors with the Designated Audit Partner	Mgmt	For	For
5.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
5.2	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
6	Approve Remuneration of Non-executive Directors	Mgmt	For	For
7	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Mgmt	For	For
8	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
9	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Worley Limited

Meeting Date: 10/21/2022

Country: Australia

Ticker: WOR

Meeting Type: Annual

Primary ISIN: AU000000WOR2

Primary SEDOL: 6562474

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect John Grill as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board; support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2b	Elect Roger Higgins as Director	Mgmt	For	For

Worley Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2c	Elect Sharon Warburton as Director	Mgmt	For	For
2d	Elect Juan Suarez Coppel as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Last, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
4	Approve Grant of Deferred Equity Rights to Robert Christopher Ashton	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i></p>				
5	Approve Grant of Long-Term Performance Rights to Robert Christopher Ashton	Mgmt	For	For
6	Appoint PricewaterhouseCoopers as Auditor of the Company	Mgmt	For	For
7	Approve Leaving Entitlements	Mgmt	For	For
8	Approve Renewal of Proportional Takeover Provisions	Mgmt	For	For

Wuhan Guide Infrared Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 002414

Meeting Type: Special

Primary ISIN: CNE100000RK8

Primary SEDOL: B40JZ10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary on Employee Share Purchase Plan	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
<p><i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Wuhan Guide Infrared Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against

Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

WuXi AppTec Co., Ltd.

Meeting Date: 10/13/2022	Country: China	Ticker: 2359
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE100003F19	Primary SEDOL: BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Adoption of the 2022 H Share Award and Trust Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
2	Approve Grant of Awards to the Connected Selected Participants under the 2022 H Share Award and Trust Scheme	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2022 H Share Award and Trust Scheme with Full Authority	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
4	Approve Change of Registered Capital	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For

WuXi AppTec Co., Ltd.

Meeting Date: 10/13/2022

Country: China

Ticker: 2359

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100003F19

Primary SEDOL: BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Adoption of the 2022 H Share Award and Trust Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Grant of Awards to the Connected Selected Participants under the 2022 H Share Award and Trust Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2022 H Share Award and Trust Scheme with Full Authority	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Last, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Change of Registered Capital	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For

Wuxi Shangji Automation Co., Ltd.

Meeting Date: 12/28/2022

Country: China

Ticker: 603185

Meeting Type: Special

Primary ISIN: CNE100003JF9

Primary SEDOL: BHR34R5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For
2	Approve Daily Related-Party Transactions	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Yang Jianliang as Director	SH	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>			
3.2	Elect Hang Hong as Director	SH	For	For
3.3	Elect Yang Hao as Director	SH	For	For
3.4	Elect Ji Fuhua as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Zhao Junwu as Director	SH	For	For
4.2	Elect Zhu Xiangjun as Director	SH	For	For
4.3	Elect Wu Ge as Director	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Hang Yuebiao as Supervisor	SH	For	For
5.2	Elect Chen Nianhuai as Supervisor	SH	For	For

X5 Retail Group NV

Meeting Date: 11/30/2022

Country: Netherlands

Ticker: FIVE

Meeting Type: Extraordinary Shareholders

Primary ISIN: US98387E2054

Primary SEDOL: B07T3T9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Open Meeting	Mgmt		
2A	Elect Dmitry Alekseev to Supervisory Board	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that female directors should comprise at least 30% of the board.</i>			

X5 Retail Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2B	Elect Vasileios Stavrou to Supervisory Board	Mgmt	For	For
2C	Elect Leonid Afendikov to Supervisory Board	Mgmt	For	For
3	Amend Remuneration Policy of Management Board	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Further, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Moreover, companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. Also, companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice.</i></p>				
3A	Discuss Adjustment in Long-Term Incentive Plan	Mgmt		
3B	Discuss Remuneration of CEO	Mgmt		
4A	Amend Remuneration Policy of Supervisory Board	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted because of the excessiveness on the remuneration of the supervisory board regarding this remuneration proposal. Furthermore, we raise concerns to the proposed phantom share plan (in replacement of the current RSU plan) as the plan allows for accelerated vesting and there is no longer a two year post vesting holding period, which is not in line with market practice.</i></p>				
4B	Approve Settlement of Equity-Based Remuneration Component	Mgmt	For	Against
<p><i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
5	Close Meeting	Mgmt		

XCMG Construction Machinery Co., Ltd.

Meeting Date: 10/26/2022

Country: China

Ticker: 000425

Meeting Type: Special

Primary ISIN: CNE000000FH0

Primary SEDOL: 6984249

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Yang Dongsheng as Director	SH	For	For
1.2	Elect Sun Lei as Director	SH	For	For
1.3	Elect Lu Chuan as Director	SH	For	For
1.4	Elect Shao Danlei as Director	SH	For	For
1.5	Elect Xia Yongyong as Director	SH	For	For

XCMG Construction Machinery Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Tian Yu as Director	SH	For	Against
	<i>Voter Rationale: Shareholders are asked to elect six non-independent directors out of seven nominees. Both Tian Yu nor Wan Guangshan do not have board or management experience at publicly listed companies. By comparing with Tian Yu, Wan is deemed to be more competitive due to his substantial experience with accounting and auditing.</i>			
1.7	Elect Wan Guangshan as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Geng Chengxuan as Director	Mgmt	For	For
2.2	Elect Kuang Shidao as Director	Mgmt	For	For
2.3	Elect Yang Lin as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Zhen Wenqing as Supervisor	SH	For	For
3.2	Elect Zhang Liankai as Supervisor	SH	For	For
3.3	Elect Cheng Qian as Supervisor	SH	For	For
3.4	Elect Zhang Xu as Supervisor	SH	For	For

XCMG Construction Machinery Co., Ltd.

Meeting Date: 11/11/2022

Country: China

Ticker: 000425

Meeting Type: Special

Primary ISIN: CNE000000FH0

Primary SEDOL: 6984249

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application for Issuance of Asset Securitization Projects	Mgmt	For	For
2	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For
3	Approve Corporate Bond Issuance	Mgmt	For	For
4	Approve Authorization of the Board to Handle All Matters Related to the Corporate Bond Issuance	Mgmt	For	For

Xiamen Tungsten Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 600549

Meeting Type: Special

Primary ISIN: CNE000001D15

Primary SEDOL: 6561051

Xiamen Tungsten Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction in Connection to Implementation of Capital Increase and Share Expansion and Simultaneous Introduction of Employee Stock Ownership	Mgmt	For	For

Xiamen Xiangyu Co., Ltd.

Meeting Date: 11/02/2022	Country: China	Ticker: 600057	
	Meeting Type: Special		
		Primary ISIN: CNE000000QN5	Primary SEDOL: 6005775

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Deng Qidong as Director	Mgmt	For	For
1.2	Elect Qi Weidong as Director	Mgmt	For	For
1.3	Elect Zhang Shuili as Director	Mgmt	For	For
1.4	Elect Lin Junjie as Director	Mgmt	For	For
1.5	Elect Wang Jianli as Director	Mgmt	For	For
1.6	Elect Wu Jie as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Xue Zuyun as Director	Mgmt	For	For
2.2	Elect Liu Bin as Director	Mgmt	For	For
2.3	Elect Liao Yixin as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Zeng Yangfeng as Supervisor	Mgmt	For	For
3.2	Elect Cai Yali as Supervisor	Mgmt	For	For

Xiamen Xiangyu Co., Ltd.

Meeting Date: 12/26/2022	Country: China	Ticker: 600057	
	Meeting Type: Special		
		Primary ISIN: CNE000000QN5	Primary SEDOL: 6005775

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For
	APPROVE CORPORATE BOND ISSUANCE	Mgmt		
2.1	Approve Issue Size	Mgmt	For	For
2.2	Approve Issue Manner	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Target Subscribers and Placing Arrangement for Shareholders	Mgmt	For	For
2.5	Approve Bond Maturity	Mgmt	For	For
2.6	Approve Bond Interest Rate and Method of Determination	Mgmt	For	For
2.7	Approve Special Issuance Matters	Mgmt	For	For
2.8	Approve Arrangement on Redemption and Sale-back	Mgmt	For	For
2.9	Approve Manner of Repayment of Principal and Interest	Mgmt	For	For
2.10	Approve Use of Proceeds	Mgmt	For	For
2.11	Approve Safeguard Measures of Debts Repayment	Mgmt	For	For
2.12	Approve Guarantee Matters	Mgmt	For	For
2.13	Approve Underwriting Manner and Listing Arrangement	Mgmt	For	For
2.14	Approve Resolution Validity Period	Mgmt	For	For
2.15	Approve Authorization Matters	Mgmt	For	For
3	Approve Daily Related Party Transactions	Mgmt	For	For
4	Approve Signing of Supply Chain Financial Services Agreement and Related Party Transaction	Mgmt	For	For
5	Approve Change of Registered Address and Amendment of Articles of Association	Mgmt	For	For
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Xiamen Xiangyu Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Amend Related-party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Xinjiang Goldwind Science & Technology Co., Ltd.

Meeting Date: 12/23/2022	Country: China	Ticker: 2208
Meeting Type: Extraordinary Shareholders		
Primary ISIN: CNE100000PP1		Primary SEDOL: B59GZJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Approve Remuneration of the Chairman of the Eighth Session of the Board	Mgmt	For	For
4	Approve Application for the Estimated Annual Cap for Connected Transactions	Mgmt	For	For
5	Elect Wang Yili as Director	SH	For	For

Xinyi Solar Holdings Limited

Meeting Date: 11/25/2022	Country: Cayman Islands	Ticker: 968
Meeting Type: Extraordinary Shareholders		
Primary ISIN: KYG9829N1025		Primary SEDOL: BGQYNN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve First Amendments and Adopt First Amended and Restated Articles	Mgmt	For	For

Xinyi Solar Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Second Amendments and Adopt Second Amended and Restated Memorandum and the Second Amended and Restated Articles	Mgmt	For	For
3	Approve RMB Ordinary Share Issue and Specific Mandate	Mgmt	For	For
4	Approve Plan for Distribution of Profits	Mgmt	For	For
5	Approve Stabilization Plan	Mgmt	For	For
6	Approve Profit Distribution and Return Policy	Mgmt	For	For
7	Approve the Plan for the Use of the Net Proceeds	Mgmt	For	For
8	Approve Remedial Measures for Potential Dilution	Mgmt	For	For
9	Approve Seven Letters of Commitment and Undertakings	Mgmt	For	For
10	Approve Adoption of General Meeting Procedures	Mgmt	For	For
11	Approve Adoption of Board Meeting Procedures	Mgmt	For	For
12	Authorize Board to Deal with Matters in Relation to the RMB Ordinary Share Issue and PRC Listing	Mgmt	For	For

Yifeng Pharmacy Chain Co., Ltd.

Meeting Date: 11/18/2022

Country: China

Ticker: 603939

Meeting Type: Special

Primary ISIN: CNE100001TS5

Primary SEDOL: BVV6QQ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.

Yifeng Pharmacy Chain Co., Ltd.

Meeting Date: 12/15/2022

Country: China

Ticker: 603939

Meeting Type: Special

Primary ISIN: CNE100001TS5

Primary SEDOL: BVV6QQ1

Yifeng Pharmacy Chain Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment on Validity Period of Convertible Bonds	Mgmt	For	For
2	Approve Plan on Issuance of Convertible Bonds (Second Revised Draft)	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
5	Approve Provision of Guarantee for Application of Bank Credit Lines to Subsidiary	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.

Yihai Kerry Arawana Holdings Co., Ltd.

Meeting Date: 12/16/2022

Country: China

Ticker: 300999

Meeting Type: Special

Primary ISIN: CNE1000048D3

Primary SEDOL: BJLL673

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application of Financing from Banks and Other Financial Institutions	Mgmt	For	For
2	Approve Estimated Amount of External Guarantees	Mgmt	For	For
3	Approve Provision of Financial Assistance	Mgmt	For	For
	APPROVE DAILY RELATED PARTY TRANSACTIONS	Mgmt		
4.1	Approve Daily Related Party Transactions with Wilmar International Limited and Its Subsidiaries	Mgmt	For	For
4.2	Approve Daily Related Party Transactions with Other Related Parties (Except Wilmar International Limited and Its Subsidiaries)	Mgmt	For	For
5	Approve to Change Raised Funds Investment Projects and Add New Investment Projects and Special Account for Raised Funds	Mgmt	For	For
6	Elect Qian Aimin as Independent Director	Mgmt	For	For
7	Approve Amendments to Articles of Association	Mgmt	For	For

Yongxing Special Materials Technology Co., Ltd.

Meeting Date: 11/18/2022

Country: China

Ticker: 002756

Meeting Type: Special

Primary ISIN: CNE100001XB3

Primary SEDOL: BX3G6Z2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Closing of the Investment Project of Public Issuance of Convertible Corporate Bonds and Permanently Supplementing the Working Capital with the Surplus Raised Funds	Mgmt	For	For

YTO Express Group Co., Ltd.

Meeting Date: 10/14/2022

Country: China

Ticker: 600233

Meeting Type: Special

Primary ISIN: CNE0000012J8

Primary SEDOL: 6241483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Directors	Mgmt	For	For
2	Approve Remuneration of Supervisors	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Amend Related-party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

YTO Express Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
9.1	Elect Yu Huijiao as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
9.2	Elect Zhang Xiaojuan as Director	Mgmt	For	For
9.3	Elect Pan Shuimiao as Director	Mgmt	For	For
9.4	Elect Zhang Yizhong as Director	Mgmt	For	For
9.5	Elect Hu Xiao as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9.6	Elect Yu Shilun as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
10.1	Elect Huang Yajun as Director	Mgmt	For	For
10.2	Elect Dong Jing as Director	Mgmt	For	For
10.3	Elect Xu Junli as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Wang Lifu as Supervisor	Mgmt	For	For
11.2	Elect Zhao Haiyan as Supervisor	Mgmt	For	For

Yuexiu Property Company Limited

Meeting Date: 12/13/2022

Country: Hong Kong

Ticker: 123

Meeting Type: Special

Primary ISIN: HK0000745908

Primary SEDOL: BNR5PB4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2023 Bank Deposits Agreement, New Annual Caps and Related Transactions	Mgmt	For	For

Yum China Holdings, Inc.

Meeting Date: 10/11/2022

Country: USA

Ticker: YUMC

Meeting Type: Special

Primary ISIN: US98850P1093

Primary SEDOL: BYW4289

Yum China Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Shares for a Private Placement	Mgmt	For	For
2	Authorize Share Repurchase Program	Mgmt	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For

Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Yunnan Aluminium Co., Ltd.

Meeting Date: 11/25/2022

Country: China

Ticker: 000807

Meeting Type: Special

Primary ISIN: CNE000000VG9

Primary SEDOL: 6105794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
2	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
3	Approve Adjustment of Related Party Transaction	Mgmt	For	For

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

Yunnan Aluminium Co., Ltd.

Meeting Date: 12/27/2022

Country: China

Ticker: 000807

Meeting Type: Special

Primary ISIN: CNE000000VG9

Primary SEDOL: 6105794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction in Connection to Solving the Horizontal Competition Problem and Capital Injection	Mgmt	For	Against
2	Amend Articles of Association	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

Meeting Date: 11/07/2022

Country: China

Ticker: 000538

Meeting Type: Special

Primary ISIN: CNE0000008X7

Primary SEDOL: 6984045

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve to Appoint Auditor	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Chen Fashu as Director	SH	For	For
6.2	Elect Wang Minghui as Director	Mgmt	For	For
6.3	Elect Lu Hongdong as Director	SH	For	For
6.4	Elect Xie Yunshan as Director	SH	For	For
6.5	Elect Li Hongshen as Director	SH	For	For
6.6	Elect Dong Ming as Director	Mgmt	For	For
6.7	Elect Chen Yanhui as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Dai Yang as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>				
7.2	Elect Zhang Yongliang as Director	Mgmt	For	For
7.3	Elect Liu Guoen as Director	Mgmt	For	For
7.4	Elect He Yong as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect You Guanghui as Supervisor	SH	For	For
8.2	Elect Zhong Jie as Supervisor	SH	For	For

Zee Entertainment Enterprises Limited

Meeting Date: 10/14/2022

Country: India

Ticker: 505537

Meeting Type: Court

Primary ISIN: INE256A01028

Primary SEDOL: 6188535

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders Approve Scheme of Arrangement	Mgmt	For	For

Zensar Technologies Limited

Meeting Date: 12/22/2022

Country: India

Ticker: 504067

Meeting Type: Special

Primary ISIN: INE520A01027

Primary SEDOL: BFYZ6V8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Pravin Udhyavara Bhadya Rao as Director	Mgmt	For	For
2	Approve Appointment of Anant Vardhan Goenka as Interim Managing Director	Mgmt	For	For

Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

Zhangzhou Pientzhuang Pharmaceutical Co., Ltd.

Meeting Date: 12/30/2022

Country: China

Ticker: 600436

Meeting Type: Special

Primary ISIN: CNE000001F21

Primary SEDOL: 6632162

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lai Wenning as Non-Independent Director	Mgmt	For	For
2	Amend the Company's Investment and Financing Management System	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Zhejiang Chint Electric Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 601877

Meeting Type: Special

Primary ISIN: CNE100000KD8

Primary SEDOL: B5V7S33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chen Guoliang as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Approve Provision of Guarantee	Mgmt	For	For

Zhejiang Dingli Machinery Co., Ltd.

Meeting Date: 12/06/2022

Country: China

Ticker: 603338

Meeting Type: Special

Primary ISIN: CNE1000023M7

Primary SEDOL: BW9RTW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Amend Related-Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Zhejiang Dingli Machinery Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Management and Usage System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Amend Management System of Authorization	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Amend External Investment Management Method	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Zhejiang Huayou Cobalt Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 603799

Meeting Type: Special

Primary ISIN: CNE100001VW3

Primary SEDOL: BV8SL21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on London Stock Exchange/Swiss Stock Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For
	APPROVE ISSUANCE OF GDR AND LISTING ON LONDON STOCK EXCHANGE/SWISS STOCK EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in Existence Period	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Raised Funds Usage Plan	Mgmt	For	For

Zhejiang Huayou Cobalt Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Resolution Validity Period	Mgmt	For	For
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
7	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For
8	Approve Formulation of Articles of Association and Its Annexes	Mgmt	For	For
9	Approve to Formulate Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Meeting Date: 12/30/2022 **Country:** China **Ticker:** 300316
Meeting Type: Special
Primary ISIN: CNE100001DJ8 **Primary SEDOL:** B84Y5F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Implementation Subject and Location of the Investment Project with the Previous Raised Funds	Mgmt	For	For
2	Approve Increase the Comprehensive Bank Credit Line	Mgmt	For	For
3	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Zhejiang Supor Co., Ltd.

Meeting Date: 11/10/2022 **Country:** China **Ticker:** 002032
Meeting Type: Special
Primary ISIN: CNE000001KS5 **Primary SEDOL:** B02JCS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Profit Distribution in the Third Quarter	Mgmt	For	For

Zhejiang Weiming Environment Protection Co., Ltd.

Meeting Date: 11/11/2022 **Country:** China **Ticker:** 603568
Meeting Type: Special
Primary ISIN: CNE1000023N5 **Primary SEDOL:** BXN62D2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investing in Wenzhou Lithium Battery New Material Industry Base Project	Mgmt	For	For
2	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For
	APPROVE ISSUANCE OF CONVERTIBLE BONDS	Mgmt		
3.1	Approve Issue Type	Mgmt	For	For
3.2	Approve Issue Scale	Mgmt	For	For
3.3	Approve Bond Period	Mgmt	For	For
3.4	Approve Par Value and Issue Price	Mgmt	For	For
3.5	Approve Interest Rate	Mgmt	For	For
3.6	Approve Repayment Period and Manner	Mgmt	For	For
3.7	Approve Conversion Period	Mgmt	For	For
3.8	Approve Determination of Number of Conversion Shares	Mgmt	For	For
3.9	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
3.10	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
3.11	Approve Terms of Redemption	Mgmt	For	For
3.12	Approve Terms of Sell-Back	Mgmt	For	For
3.13	Approve Dividend Distribution Post Conversion	Mgmt	For	For
3.14	Approve Issue Manner and Target Parties	Mgmt	For	For
3.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For
3.16	Approve Matters Relating to Meetings of Bond Holders	Mgmt	For	For
3.17	Approve Usage of Raised Funds	Mgmt	For	For
3.18	Approve Guarantee Matters	Mgmt	For	For
3.19	Approve Raised Funds Management	Mgmt	For	For
3.20	Approve Resolution Validity Period	Mgmt	For	For
4	Approve Plan on Convertible Bond Issuance	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Principles of Bondholders Meeting	Mgmt	For	For

Zhejiang Weiming Environment Protection Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
8	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
10	Approve Shareholder Return Plan	Mgmt	For	For
11	Approve to Appoint Auditor	Mgmt	For	For
12	Approve Provision of Guarantee	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of the guaranteed entities is disproportionate to the level of ownership in the said entities. The company has failed to provide any justifications in the meeting circular.</i></p>				
13	Approve Provision of Financial Assistance	Mgmt	For	For

Zhejiang Yongtai Technology Co., Ltd.

Meeting Date: 11/14/2022

Country: China

Ticker: 002326

Meeting Type: Special

Primary ISIN: CNE100000J59

Primary SEDOL: B4VGLF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on the London Stock Exchange as well as Conversion of Company to Foreign Fund-Raising Company	Mgmt	For	For
	APPROVE ISSUANCE OF GDR AND LISTING ON THE LONDON STOCK EXCHANGE	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR During Its Lifetime	Mgmt	For	For
2.6	Approve Conversion Rate of GDR to Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For

Zhejiang Yongtai Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Approve Underwriting Manner	Mgmt	For	For
3	Approve Usage Plan for Raised Funds from GDR Issuance	Mgmt	For	For
4	Approve Resolution Validity Period	Mgmt	For	For
5	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
6	Approve Distribution of Cumulative Earnings	Mgmt	For	For
7	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
8	Approve to Formulate the Articles of Association and Its Annexes	Mgmt	For	For
9	Approve to Formulate the Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

ZhongAn Online P & C Insurance Co., Ltd.

Meeting Date: 12/29/2022

Country: China

Ticker: 6060

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100002QY7

Primary SEDOL: BYZQ099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Approve Auto Co-insurance Cooperation Agreement, Annual Caps and Related Transactions	Mgmt	For	For
1b	Authorize Board to Handle All Matters in Relation to Auto Co-insurance Cooperation Agreement	Mgmt	For	For
2	Approve Adjustment to the Standard of Emoluments for Directors	Mgmt	For	For

Zhuzhou CRRC Times Electric Co., Ltd.

Meeting Date: 10/21/2022

Country: China

Ticker: 3898

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000004X4

Primary SEDOL: B1L3XL6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

Zhuzhou CRRC Times Electric Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Medium and Low Voltage Power Devices Industrialisation Construction Project of CRRC Times Semiconductor	Mgmt	For	For
2	Elect Li Kaiguo as Director	Mgmt	For	For

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